

Company Registered No. 08821484

Charity Registered No. 1160393

ALDER TRUST
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

ALDER TRUST
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 28 FEBRUARY 2023

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CHARITY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2023

WORKING NAMES OF THE CHARITY:	Alder Trust Firgrove Lillies Aldermoor Community Farm
TRUSTEES:	Dr P J Clarke S Clarke A Arthur D Barclay (appointed 25/05/2022) R Brown (appointed 28/02/2023) S Hull (appointed 11/11/2022)
CHIEF EXECUTIVE OFFICER:	D Barclay
REGISTERED OFFICE:	107 Firgrove Southampton Hampshire SO15 3ET
REGISTERED COMPANY NUMBER:	08821484
REGISTERED CHARITY NUMBER:	1160393
BANKERS:	Lloyds Bank plc Cobden House 12 Mosley Street Manchester M2 3AU
INDEPENDENT EXAMINER:	Marcus Cridland B.A.(Hons) F.C.A. Scott Vevers Ltd. Chartered Accountants and Registered Auditors 65 East Street Bridport Dorset DT6 3LB

ALDER TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2023

The Trustees present their report together with the financial statements of the Charity for the year ended 28 February 2023.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

Our Vision and Mission

The vision of the trust is to enable the community to thrive. Our mission is to enable individuals and communities, families, children, young people, the vulnerable and elderly to thrive. Alder Trust will partner, signpost and create bespoke programs to deliver a holistic environment for change.

Objects

The objects of the charity are to:

1. Relieve poverty, to advance education and to relieve need in individuals arising from their youth, age infirmity or disability, financial hardship or social circumstances.
2. To develop the capacity and skills of members of disadvantaged communities in such a way that they are better able to identify, and help meet their needs and to participate more fully in society.
3. For any other charitable purposes for the benefit of communities as the Trustee decide from time to time.

Activities

Achieving our Mission and Aims – creating a public benefit

In compiling this report, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and compiled the review of our aims and objective to reflect how our activities deliver public benefit.

Our Vision & Mission:

Alder Trust's vision is to enable the community to thrive. Our mission is to enable individuals and communities, families, children, young people, the vulnerable and elderly to thrive. Alder Trust will partner, signpost and create bespoke programs to deliver a holistic environment for change.

ACHIEVEMENTS AND PERFORMANCE

What we do to achieve our Vision, Mission and Aims

Alder Trust remains agile, inclusive, sustainable, accessible and transformational to ensure that we benefit the community with what is required. We provide projects, initiatives and support to the local community focuses on the current need.

Alder Trust is dedicating this year's annual report to Simon Sheehan. In March 2022 the trustee board was looking forward to welcoming Simon as a trustee, but he sadly passed away unexpectedly before his first meeting. This financial year began with heavy hearts across our team, and we want to honor Simon in all he would have brought to our organisation.

The primary focus for this years' activities has been:

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2023

- Focused on charity-wide team building now the pandemic has decreased with no more foreseeable lockdowns by organising team get-togethers including employees from all the projects.
- Updated relevant policies across the charity in-line with our schedule.
- Organized and participated in a whole charity sponsored walk to build team and raise money for the core side of the charity. This was a great success and raised £1439.50.
- We employed a new bookkeeper to focus solely on the accounts and who is freeing up our time to do more fundraising.

Firgrove & the Lilies:

- Centre Manager has stepped down and two people have replaced the role breaking out the tasks to managerial and Lead Counsellor.
- Built a third counselling room in the garden of the Centre.
- Lilies financial pot has been merged into the Firgrove pot to create more unison between the two.
- Raised £4,600 through the Big Give Christmas campaign to renovate the reception and office space in the Centre creating a more peaceful, calming environment for clients and staff.
- Increased the pay of the counsellors to recognize their specialized service that they provide for our clients. This was achieved through a £6,000 donation from the local Crematorium Fund that we received.
- Connected with the Hospital Saturday Fund through a funding application and we received a visit from them which resulted in the confirmation of a £2,000 cheque to support our service.
- Met with the local Bereavement Midwives and the Foetal Medicine Team to discuss and promote our service and raise awareness.
- Said goodbye to two of our counsellors and had a celebratory meal to say thank you for their long-standing commitment to our service.
- Visited local churches to gain support and raise awareness with the additional benefit of one-off donations too.
- Contacted over 50 Human Resource Departments in the city of local businesses to promote our work and in the hope to add our service into their employee resources should one of their employee's experience baby loss.
- Organized our annual quiz night creating a buzz around our service and raising £1,171.

Healthy Relationships:

- Employed an additional facilitator on a zero-hour contract to start, and secured funding to move into the coordinator position 2 days a week in September to create relationships in other schools.
- Contacted all secondary schools in Southampton on a half-termly basis to discuss opportunities and budget is the issue for all schools.
- Delivered sessions to; one secondary school for Years 9, 10 and 11; one youth club; one primary school in Year 6.
- Received encouraging feedback from the students and teachers.
- Developed a whole school approach to Health Relationships that has been taken up by one secondary school enabling sessions to be booked in with Year 7 and 8.
- Connected in with Southampton City Council to discuss delivery across all primary schools in the city in-line with their prevention work for their 5-year strategy to reduce violence against women and girls.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2023

- Our facilitator has been proactive in Continuous Professional Development keeping on top of current issues for young people and how to approach these issues with them (such as gender and power).
- Developed a board game on the topic of stereotypes in response to school challenges on misogyny and negative messaging from social influencers.
- Refined our focus overall for the project to include:
 - Delivery of sessions to primary schools
 - Developing resources and training for schools/teachers to use (both primary and secondary)
 - Support schools to develop a whole school approach to SRE
- Involved in two local networking forums to promote our work.

Aldermoor Farm:

- Supported 4 work experience students in Year 10 and a long-term Year 11 work experience placement.
- New role of Team Leader to add an extra day for volunteering over the summer months when we have more jobs such as harvesting.
- We've recruited new staff including maternity cover and a new Saturday Shop Assistant.
- New systems in the shop are giving better, more accurate information. EposNow shows our stock value and we are able to track our profit margins and take-home more accurately with better tracking.
- Working on the insulation of the Barn with an architect preparing for planning permission.
- Researched and developed a Market Garden plan to produce a wider range of food and on a larger scale to help increase the income as well as bringing customers to the Shop for our home grown produce.
- Established a regular rhythm of monthly staff meetings which has helped create a good team ethos due to the rapid increase in staffing and roles.
- Extended the opening hours of the shop from only Wednesday and Saturday to Tuesday-Friday 3-6pm as well as all day Wednesdays and Saturdays. We trialed the full week but learnt Mondays didn't see much business.
- Parking has been an issue, so we are working with the council to get parking bays.
- Received a grant for refurbishing our main polytunnel from Belsize Trust.
- Organised a well-attended Harvest Festival and Craft Fair which brings a lot of extra income and new connections to the Farm. Our new aim is to do an open day event once a quarter.
- Volunteer days have kept a high consistency of people attending and learning.
- Received a wonderful donation from the Michael and Betty Little Trust that has secured our next year's funding with new roles!

Edible Schoolyard:

- This project has been on hold this year due to our facilitator being on maternity leave.

FINANCIAL REVIEW

Total reported income was £239,700 (2022: £135,825). The net surplus for the year was £84,313 (2022: £2,433). Unrestricted reserves at 28 February 2023 were £260,243 (2022: £189,357), including the freehold property valued at £180,000 (2022: £180,000) transferred from Firgrove Family Trust in 2018 and other designated funds of £71,716 (2022: £830). Restricted funds at 28 February 2023 were £27,786 (2022: £14,359).

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2023

Reserves Policy

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

The aspiration of the Trustees is to hold sufficient funds whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the Charity represent between 3 and 6 months of core running costs of the overall charity. This amounts to approximately £4,000 to £8,000. At the year end free reserves amounted to £3,142.

PLANS FOR THE FUTURE

The Trust has the following principal objectives for the coming year:

- To have a clear structure within the Alder Trust team that better equips our employees financially.
- To develop the Farm Shop with other avenues of sales including a café.
- To increase the activities on the Farm that will support mental well-being.
- To develop the property of the barn on the Farm making space for kitchen, shop and multi-functional workspaces.
- To change Firgrove's model to charging for counselling to create sustainability.
- To increase the service of Firgrove to include Infertility and women who have a terminal diagnosis yet continue with their pregnancy.
- To move all counsellors onto an online booking system for ease, sustainability for the environment and easier remote working for part-time staff.
- To deliver Healthy Relationship sessions across all primary schools in Southampton.

These objectives will continue alongside our support of other Charities, which may include consultancy and potentially other charities where this is alignment of objects, vision and values coming under the leadership and governance of Alder Trust.

The Trust will aim to increase its Trustees to increase its public accountability and finances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charitable company was formed on 19th December 2013 and registered with the Charity Commission for England and Wales on 9th February 2015. It is governed by the Memorandum and Articles of Association dated 19th December 2013.

Trustees

Trustees are elected and removed by the existing trustees.

Trustees are recruited for various skills they bring to the organisation. New Trustees are issued with an induction pack and are invited to visit a number of projects during the year to gain first-hand knowledge of the value of the service we provide.

The Trustee Board meets up to 4 four times a year for formal business meetings at which long-term strategy, current direction and finance are considered. The Board currently comprises of five Trustees who delegate the day to day running of the charity to David Barclay. Trustees who served during the year are listed on Page 1.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2023

Organisational Structure

The board of Trustees meet at least quarterly (with senior staff attending as appropriate). The operational management of the Charity is delegated to the Chief Executive Officer and his staff. They liaise with the Trustees on a frequent and regular basis.

Major Risks

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The Trustees are required under Charity law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the financial activities of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with applicable laws and regulations. They are also responsible for ensuring that the Charity maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against loss or unauthorised use and to prevent and detect fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

On behalf of the board:



Dr P J Clarke
Trustee

Date: 26-09-2023

**REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF ALDER TRUST**

I report to the charity trustees on my examination of the accounts of the company for the year ended 28 February 2023, which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Marcus Cridland B.A.(Hons) F.C.A.

Scott Vevers Ltd.

Chartered Accountants and Registered Auditors

65 East Street

Bridport

Dorset

DT6 3LB

Date: 20/10/23

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 28 FEBRUARY 2023**

		Restricted funds	Unrestricted funds	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
INCOME					
Income and endowments from:					
Donations and legacies	3	137,680	29,410	167,090	49,719
Charitable activities	4	8,860	63,728	72,588	86,106
Investment income		-	22	22	-
Total incoming resources		<u>146,540</u>	<u>93,160</u>	<u>239,700</u>	<u>135,825</u>
EXPENDITURE ON:					
Raising funds	5	-	2,797	2,797	875
Charitable activities	6	128,926	23,664	152,590	132,517
Total expenditure		<u>128,926</u>	<u>26,461</u>	<u>155,387</u>	<u>133,392</u>
Net income/(expenditure) before transfers		17,614	66,699	84,313	2,433
Transfers between funds	12	(4,187)	4,187	-	-
Net Movement in Funds for the year		<u>13,427</u>	<u>70,886</u>	<u>84,313</u>	<u>2,433</u>
Total Funds:					
Brought Forward	12	14,359	189,357	203,716	201,283
Carried Forward	12	<u>27,786</u>	<u>260,243</u>	<u>288,029</u>	<u>203,716</u>

All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 16 form an integral part of these financial statements.

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BALANCE SHEET AT 28 FEBRUARY 2023

Company Registration No. 08821484

		2023	2022
	Notes	£	£
Fixed Assets			
Tangible assets	9	203,358	189,065
Current assets			
Stock		5,772	-
Debtors	10	2,482	2,561
Cash at bank and in hand		81,135	21,412
		<u>89,389</u>	<u>23,973</u>
Creditors: Amounts falling due within one year	11	<u>(4,718)</u>	<u>(9,322)</u>
Net current assets		84,671	14,651
Total assets less current liabilities		<u>288,029</u>	<u>203,716</u>
The funds of the charity:	12		
Restricted Funds		27,786	14,359
Unrestricted funds			
Designated funds		251,716	180,830
General funds		<u>8,527</u>	<u>8,527</u>
		260,243	189,357
Total charity funds		<u>288,029</u>	<u>203,716</u>

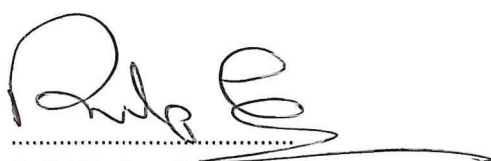
The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts:

These accounts have been prepared in accordance with the provisions applicable to small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 26-09-2023 and signed on its behalf by:



Dr P J Clarke - Chair of Trustees

The notes on pages 10 to 16 form an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1 General information

Alder Trust is a company, limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. The address of the registered office is provided in Reference and administrative details. Details of the charity's operations are provided in the Report of the Trustees.

2 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Statement of compliance and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The accounts include the results of the charity's operations which are described in the Trustees' Report, all of which are continuing. Advantage has been taken of the exemption under FRS 102 1A for smaller charities

Accounting convention

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income

All incoming resources are included in the Statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be quantified with reasonable accuracy. Donated assets and services are included at their estimated open market valuation. No income is recognised where there is no financial cost borne by a third party.

Classification of expenditure

Expenditure is included when incurred. Costs which are identified as relating to restricted projects are allocated directly to those activities. Costs which relate to the general running of the charity are allocated against unrestricted funds, and within the statement of financial activities these expenses are shown as Governance costs are those relating to the charity's compliance with constitutional and statutory requirements.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised at cost. No depreciation is provided on buildings as in the opinion of the directors, net realisable value is in excess of cost.

No depreciation is charged on freehold land and buildings as the trustees have a policy of regular repair and maintenance to ensure they are maintained to the highest standard and their residual value will be in excess of cost, meaning any depreciation charge would be immaterial.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Farm equipment	- 3 years straight line
Computer equipment	- 3 years straight line
Plant and machinery	- 5 years straight line
Fixtures and fittings	- 15 years straight line

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies (continued)

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Funds

Restricted funds are funds subject to specific conditions imposed by donors as to how they may be used. Unrestricted funds are those which are not subject to any special restrictions and they can be used as the Trustees decide. Designated funds are part of unrestricted funds and are amounts the Trustees have set aside to cover particular expenditure.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

3 Donations and legacies

	Restricted	Unrestricted	2023	2022
	£	£	£	£
Donations and gifts	131,633	27,834	159,467	47,359
Gift Aid	6,047	1,576	7,623	2,360
	<u>137,680</u>	<u>29,410</u>	<u>167,090</u>	<u>49,719</u>
2022	£	£	£	
<i>Donations and gifts</i>	<i>41,593</i>	<i>5,766</i>	<i>47,359</i>	
<i>Gift Aid</i>	<i>1,386</i>	<i>974</i>	<i>2,360</i>	
	<u>42,979</u>	<u>6,740</u>	<u>49,719</u>	

4 Charitable activities

	Restricted	Unrestricted	2023	2022
	£	£	£	£
Fundraising	8,565	2,487	11,052	17,983
Sales	31	60,419	60,450	56,161
Venue hire	122	705	827	1,735
Other income	142	117	259	10,227
	<u>8,860</u>	<u>63,728</u>	<u>72,588</u>	<u>86,106</u>
2022	£	£	£	
Fundraising	16,442	1,541	17,983	
Sales	2,270	53,891	56,161	
Venue hire	1,111	624	1,735	
Other income	-	10,227	10,227	
	<u>19,823</u>	<u>66,283</u>	<u>86,106</u>	

ALDER TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

5 Other costs of raising funds

	2023	2022
	£	£
Fundraising	1,270	269
Advertising and marketing	1,527	606
	<u>2,797</u>	<u>875</u>

6 Charitable activities costs

	Operational		Support		Total	
	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£
Cost of sales	38,271	40,207	-	-	38,271	40,207
Project charges	439	25,037	-	-	439	25,037
Depreciation	1,309	-	-	-	1,309	-
Insurance	-	-	1,797	1,536	1,797	1,536
Travel expenses	58	146	-	-	58	146
Office expenses	-	-	7,697	3,192	7,697	3,192
Property costs	-	-	4,002	7,302	4,002	7,302
Other staff costs	-	-	2,399	150	2,399	150
Support staff	83,712	66,216	3,819	-	87,531	66,216
Bank charges	-	-	652	(14,163)	652	(14,163)
Legal and professional fees	-	-	6,536	113	6,536	113
Accountancy fees	-	-	1,899	2,781	1,899	2,781
	<u>123,789</u>	<u>131,606</u>	<u>28,801</u>	<u>911</u>	<u>152,590</u>	<u>132,517</u>

7 Staff costs

No remuneration or expenses were paid to trustees in the year (2022: £nil). The costs of the remaining staff were:

	2023	2022
	£	£
Wages and salaries	87,025	58,985
Social security costs	261	477
Pension costs	245	-
	<u>87,531</u>	<u>59,462</u>

No employee earned more than £60,000 during the year.

The number of staff employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Support costs	1	1
Charitable activities	16	17
	<u>17</u>	<u>18</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

8 Net income/ (expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets	1,309	-
Independent examiner's remuneration	1,740	1,000

9 Tangible fixed assets

	Freehold land & buildings £	Plant & machinery £	Total £
Cost or valuation			
As at 1 March 2022	180,000	12,939	192,939
Additions	-	15,602	15,602
Disposals	-	(475)	(475)
As at 28 February 2023	180,000	28,066	208,066
Depreciation			
As at 1 March 2022	-	3,874	3,874
Charge for the year	-	1,309	1,309
Eliminated on disposals	-	(475)	(475)
As at 28 February 2023	-	4,708	4,708
Net book value			
As at 28 February 2023	180,000	23,358	203,358
As at 28 February 2022	180,000	9,065	189,065

The freehold property was transferred from the Firgrove Family Trust in 2018. Whilst the trustees consider that the market value is higher than the carrying value of the freehold land & buildings, it is not practical to quantify the difference.

10 Debtors

	2023	2022
	£	£
Trade debtors	100	360
Gift Aid recoverable	1,358	-
Prepayments and accrued income	1,024	2,201
	2,482	2,561

11 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	2,545	608
Social security and other taxes	267	157
Other creditors and accruals	1,906	8,557
	4,718	9,322

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

12 Funds

	01.03.22	Incoming resources	Resources expended	Transfers	28.02.23
	£	£	£	£	£
Restricted funds					
Aldermoor Farm	-	83,496	(81,940)	637	2,193
Aldermoor Farm - Poly Tunnel	-	4,200	(13)	(4,187)	-
Aldermoor Farm Salaries	608	-	-	(608)	-
Aldermoor Fundraising Salaries	-	1,370	(1,341)	(29)	-
Firgrove	10,045	49,298	(40,123)	3,626	22,846
Firgrove - The Big Give	80	2,921	(774)	-	2,227
Lilies	3,626	-	-	(3,626)	-
Healthy Relationships	-	1,250	(730)	-	520
Healthy Relationships Salaries	-	4,005	(4,005)	-	-
	<u>14,359</u>	<u>146,540</u>	<u>(128,926)</u>	<u>(4,187)</u>	<u>27,786</u>
Designated Funds					
Aldermoor Farm	-	61,574	(140)	1,160	62,594
Firgrove	830	6,099	-	-	6,929
Healthy Relationships	-	2,188	5	-	2,193
Fixed Asset Reserve	180,000	-	-	-	180,000
	<u>180,830</u>	<u>69,861</u>	<u>(135)</u>	<u>1,160</u>	<u>251,716</u>
General Funds					
Unrestricted	5,385	23,299	(26,326)	3,027	5,385
Reserves Policy	3,142	-	-	-	3,142
	<u>8,527</u>	<u>23,299</u>	<u>(26,326)</u>	<u>3,027</u>	<u>8,527</u>
Total	<u>203,716</u>	<u>239,700</u>	<u>(155,387)</u>	<u>-</u>	<u>288,029</u>

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

12 Funds (continued)

2022	01.03.21	Incoming resources	Resources expended	Transfers	28.02.22
	£	£	£	£	£
Restricted funds					
Aldermoor Farm	(3,909)	17,480	(71,974)	58,403	-
Aldermoor Farm Outdoor Kitchen	-	1,611	-	(1,611)	-
Aldermoor Farm Salaries		1,596	(988)	-	608
Firgrove	22,361	33,120	(45,391)	(45)	10,045
Firgrove - The Big Give	-	5,500	(1,839)	(3,581)	80
Lilies	4,489	3,495	(4,358)	-	3,626
Purple Door	(45)	-	-	45	-
Edible Schoolyard	12	-	-	(12)	-
	<u>22,908</u>	<u>62,802</u>	<u>(124,550)</u>	<u>53,199</u>	<u>14,359</u>
Designated Funds					
Aldermoor Farm	-	55,331	-	(55,331)	-
Firgrove	-	830	-	-	830
Fixed Asset Reserve	180,000	-	-	-	180,000
	<u>180,000</u>	<u>56,161</u>	<u>-</u>	<u>(55,331)</u>	<u>180,830</u>
General Funds					
Unrestricted	(4,767)	16,862	(8,842)	2,132	5,385
Reserves Policy	3,142	-	-	-	3,142
	<u>(1,625)</u>	<u>16,862</u>	<u>(8,842)</u>	<u>2,132</u>	<u>8,527</u>
Total	<u>201,283</u>	<u>135,825</u>	<u>(133,392)</u>	<u>-</u>	<u>203,716</u>

Restricted Funds

Aldermoor Farm aims to nurture the potential of people and land. Promotes sustainability. An outdoor kitchen has been built to help deliver the farms educational programmes. Fundraising has also been ongoing to increase the farm managers schedule.

Firgrove provides free support and information for those facing unintended pregnancy s well as pre and post abortion, miscarriage and baby loss counselling Southampton. They have built a third counselling unit with a grant from the Big Give.

Lilies provides free support and information for those facing unintended pregnancy as well as pre and post abortion, miscarriage and baby loss in Eastleigh.

Healthy Relationships delivers sessions in local schools developing resources and training for schools, teachers and students to reduce violence against women and girls.

Purple Door is a counselling programmed to support anyone impacted by abortion.

Edible Schoolyard is a curriculum that has been developed to deliver sessions for use in local schools, promoting healthy eating.

ALDER TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

12 Funds (continued)

Designated Funds

The net book value of fixed assets is shown as a separate designated fund. The fixed asset reserve of £180,000 is for the use of Firgrove for charitable activity.

The trustees have set up designated funds for Aldermoor Farm, Firgrove and Healthy Relationships, to allow them to create sustainability for the different areas of the charity, which will be internally managed at trustees meetings.

13 Analysis of fund balances between net assets

	Designated funds	General funds	Total		
	£	£	Unrestricted funds	Restricted funds	Total
	£	£	£	£	£
Tangible fixed assets	180,000	23,358	203,358	-	203,358
Current assets	71,716	(10,113)	61,603	27,786	89,389
Current liabilities	-	(4,718)	(4,718)	-	(4,718)
Total funds	251,716	8,527	260,243	27,786	288,029
	£	£	£	£	£
2022					
Tangible fixed assets	180,000	9,065	189,065	-	189,065
Current assets	830	8,784	9,614	14,359	23,973
Current liabilities	-	(9,322)	(9,322)	-	(9,322)
Total funds	180,830	8,527	189,357	14,359	203,716

14 Financial instruments

	2023	2022
	£	£
Categorisation of financial instruments:		
Financial assets that are debt instrument measured at amortised cost	88,365	21,772
Financial liabilities measured at amortised cost	4,718	9,322

Items of income, expense, gains or losses

The total interest income for financial assets not measured at fair value through profit or loss is £22 (2022: £nil).

15 Related party transactions

Donations totalling £7,600 were made to the charity by three trustees during the year.

One trustee was reimbursed expenses of £40 during the year.