

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 January 2024
for
Rabia Institute CIO

Lindley Adams Limited Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

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for the Year Ended 31 January 2024

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Report of the Trustees
for the Year Ended 31 January 2024

The trustees present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the advancement of the Islamic faith in particular the Islamic faith Sunni Hanafi Brevli Sect in Halifax and in particular but not exclusively by:

- a) the provision of an educational institute and other buildings and premises ancillary thereto for use by all students of the Rabia Institute
- b) the appointment of qualified teachers and support workers
- c) the establishment of such societies and groups to support the emotional, mental and wellbeing of service users
- d) the provision of early years creche and nursery facilities to support the development of children
- e) to arrange exhibitions both nationally and internationally with a view to building relationships with other institutes and scholars and the inviting of scholars to Rabia Institute.

Public benefit

Our objectives are set to reflect our faith and community aims. The trustees review the objectives and activities on an annual basis to ensure they continue to reflect our aims. In carrying out this review the trustees have complied with their duties as detailed in the Charities Act 2011 section 17(5) by reviewing the Charity Commissions general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Social investments

The charity aims to promote the Islamic faith in Halifax by providing educational facilities.

Volunteers

The charity is grateful for the assistance of 2 volunteers during the year.

ACHIEVEMENT AND PERFORMANCE

The Rabia Institute continues to play a central role in the provision of Islamic education for women living in Halifax and surrounding areas. As students have advanced to a higher level of learning, our teaching format has been tailored for smaller class sizes to accommodate one to one support.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources during the period were from tuition fees.

Reserves policy

The total reserves of the charity at 31st January 2024 were £2411 (2023 £4602.) Free reserves amounted to £2239 (2023 £4373.)

There are no restricted reserves held by the charity.

The policy on unrestricted reserves is that these will be accumulated to meet the future needs of the charity. The trustees intend to increase the free reserves over the coming years.

Going concern

The trustees have considered the position regarding going concern

The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The Institute has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

FUTURE PLANS

We seek to further strengthen ourselves as the primary provider of Islamic education to females locally, especially to those who would ordinarily find it difficult to access such learning.

Recognising the success of diploma courses, we look forward to reintroducing part time courses and further expanding the teaching opportunities available to our graduates.

Circumstances permitting we are also keen to develop the Institute's extra curricular offerings based on insight and suggestions from current students.

Report of the Trustees
for the Year Ended 31 January 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation and is controlled by its governing document, its constitution which was adopted on 4th February 2015. The organisation was recognised as a charity on 9th February 2015.

Recruitment and appointment of new trustees

There must be a minimum of three and a maximum of six trustees and apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The day to day management of the charity is undertaken by the trustees who make all the decisions regarding the operation of the charity.

Induction and training of new trustees

A policy is in place for inducting new trustees and training sessions will be given to new trustees to familiarise themselves with the charity and their obligations.

Key management remuneration

Remuneration of staff is governed by market rates.

Related parties

The only related parties are the trustees and no trustee is remunerated or has any benefit in kind.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure compliance with all legislation. External risks to funding are monitored to ensure action can be taken on a timely basis to diversify sources of income and cut costs if required.

These procedures are periodical reviewed to ensure they still meet the needs of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160383

Principal address

16 Milton Place
Halifax
West Yorkshire
HX1 5EW

Trustees

A Hamid
A Ahmed
R Aziz

Accountants

Lindley Adams Limited
Chartered Accountants
28 Prescott Street
Halifax
West Yorkshire
HX1 2LG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees
for the Year Ended 31 January 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13 November 2024 and signed on its behalf by:

A Hamid - Trustee

Statement of Financial Activities
for the Year Ended 31 January 2024

		31.1.24	31.1.23
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	5,810	7,660
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds		5,750	6,510
Charitable activities			
Charitable		2,251	2,155
		<hr/>	<hr/>
Total		8,001	8,665
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(2,191)	(1,005)
RECONCILIATION OF FUNDS			
Total funds brought forward		4,602	5,607
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		2,411	4,602
		<hr/> <hr/>	<hr/> <hr/>
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Balance Sheet
31 January 2024

		31.1.24	31.1.23
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	6	172	229
CURRENT ASSETS			
Stocks	7	965	825
Debtors	8	37	31
Cash at bank and in hand		2,670	4,641
		3,672	5,497
CREDITORS			
Amounts falling due within one year	9	(1,433)	(1,124)
NET CURRENT ASSETS		2,239	4,373
TOTAL ASSETS LESS CURRENT LIABILITIES		2,411	4,602
NET ASSETS		2,411	4,602
FUNDS	10		
Unrestricted funds		2,411	4,602
TOTAL FUNDS		2,411	4,602

The financial statements were approved by the Board of Trustees and authorised for issue on 13 November 2024 and were signed on its behalf by:

A Hamid - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

At present there are no restricted funds.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The trustees have considered the position regarding going concern .

The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The Institute has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees continue to adopt the going concern basis for preparing these financial statements.

Grants

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

1. ACCOUNTING POLICIES - continued

Government grants and third party contributions and donations are recognised as due to the charity when there is reasonable assurance that the charity will comply with any conditions attached to the payments and that the grants or contributions will be received.

Grants recognised as income are presented separately in the notes to the accounts.

2. OTHER TRADING ACTIVITIES

	31.1.24	31.1.23
	£	£
Tuition fees	5,810	7,660
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

4. STAFF COSTS

	31.1.24	31.1.23
	£	£
Wages and salaries	3,937	5,810
	<u> </u>	<u> </u>
	3,937	5,810
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.1.24	31.1.23
	3	5
Support staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	7,660
	<u> </u>
EXPENDITURE ON	
Raising funds	6,510
Charitable activities	
Charitable	2,155
	<u> </u>
Total	8,665
	<u> </u>
NET INCOME/(EXPENDITURE)	(1,005)

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	5,607
TOTAL FUNDS CARRIED FORWARD	<u>4,602</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2023 and 31 January 2024	<u>1,272</u>	<u>1,570</u>	<u>2,842</u>
DEPRECIATION			
At 1 February 2023	1,043	1,570	2,613
Charge for year	<u>57</u>	<u>-</u>	<u>57</u>
At 31 January 2024	<u>1,100</u>	<u>1,570</u>	<u>2,670</u>
NET BOOK VALUE			
At 31 January 2024	<u>172</u>	<u>-</u>	<u>172</u>
At 31 January 2023	<u>229</u>	<u>-</u>	<u>229</u>

7. STOCKS

	31.1.24 £	31.1.23 £
Stock of books	<u>965</u>	<u>825</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24 £	31.1.23 £
Other debtors	-	31
Prepayments	<u>37</u>	<u>-</u>
	<u>37</u>	<u>31</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.24	31.1.23
	£	£
Other creditors	153	324
Accrued expenses	1,280	800
	<u>1,433</u>	<u>1,124</u>

10. MOVEMENT IN FUNDS

	At 1.2.23	Net movement in funds	At 31.1.24
	£	£	£
Unrestricted funds			
General fund	4,602	(2,191)	2,411
	<u>4,602</u>	<u>(2,191)</u>	<u>2,411</u>
TOTAL FUNDS	<u>4,602</u>	<u>(2,191)</u>	<u>2,411</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,810	(8,001)	(2,191)
	<u>5,810</u>	<u>(8,001)</u>	<u>(2,191)</u>
TOTAL FUNDS	<u>5,810</u>	<u>(8,001)</u>	<u>(2,191)</u>

Comparatives for movement in funds

	At 1.2.22	Net movement in funds	At 31.1.23
	£	£	£
Unrestricted funds			
General fund	5,607	(1,005)	4,602
	<u>5,607</u>	<u>(1,005)</u>	<u>4,602</u>
TOTAL FUNDS	<u>5,607</u>	<u>(1,005)</u>	<u>4,602</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,660	(8,665)	(1,005)
	<u>7,660</u>	<u>(8,665)</u>	<u>(1,005)</u>
TOTAL FUNDS	<u>7,660</u>	<u>(8,665)</u>	<u>(1,005)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	At 31.1.24 £
Unrestricted funds			
General fund	5,607	(3,196)	2,411
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,607</u>	<u>(3,196)</u>	<u>2,411</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,470	(16,666)	(3,196)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,470</u>	<u>(16,666)</u>	<u>(3,196)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st January 2024 or for the year ended 31st January 2023..

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

	31.1.24 £	31.1.23 £
INCOME AND ENDOWMENTS		
Other trading activities		
Tuition fees	<u>5,810</u>	<u>7,660</u>
Total incoming resources	5,810	7,660
EXPENDITURE		
Other trading activities		
Opening stock	825	700
Book and leaflet printing	1,953	825
Wages	3,937	5,810
Closing stock	<u>(965)</u>	<u>(825)</u>
	5,750	6,510
Charitable activities		
Computer costs	264	118
Consultancy	450	450
Telephone	436	387
Fixtures and fittings	57	76
Computer equipment	<u>-</u>	<u>25</u>
	1,207	1,056
Support costs		
Finance		
Bank charges	84	91
Governance costs		
Accountancy and legal fees	960	528
Payroll costs	<u>-</u>	<u>480</u>
	960	1,008
Total resources expended	8,001	8,665
Net expenditure	<u>(2,191)</u>	<u>(1,005)</u>

This page does not form part of the statutory financial statements