



Trustees' Annual Report for the period

From		Period start date			To		Period end date		
		Day	Month	Year			Day	Month	Year
		14	January	2020			13	January	2021

Section A Reference and administration details

Charity name The Edward & Catherine Wray Charitable Trust

Other names charity is known by

Registered charity number (if any) 1160375

Charity's principal address Trustee Department

1st Floor, Tower Wharf

Cheese Lane, Bristol

Postcode BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mr Edward James Wray			
2	Mrs Catherine May Wray			
3	Coutts & Co		To 05 July 2021	
4	Ludlow Trust Company Limited		From 05 July 2021	
5				
6				
7				
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12				
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14				
15				
16				
17				
18				
19				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Bankers	NatWest Bank Plc	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 1TP
Independent Examiners	Blue Spire Limited	Cawley Priory, South Pallant Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed dated 13 January 2015
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed by the Settlor Trustees during their lifetime or by the Trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The trustees shall hold the capital and income of the trust fund upon trust to apply the income, and all or such part or parts of the capital, at such time or times and such manner to, or for the benefit of such exclusively charitable objects and purposes in any part of the world as the trustees may in their discretion think fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During the year under review the charity made 3 grant payments amounting to £175,000 as set out in the notes.

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £88,614 (2020: £21,643).
In addition to the free reserves the charity has bank balances of £47,483 (2020: £181,213) and investment assets of £5,451,606 within the expendable endowment fund.
The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Julian Doughty

Full name(s)

Julian Doughty
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date

05 November 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name

The Edward & Catherine Wray Charitable Trust

No (if any)

1160375

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	14 January 2020		13 January 2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	91,754	-	-	91,754	116,741
Income from bank interest	217	-	-	217	1,374
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	91,971	-	-	91,971	118,115
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	3,688,645	3,688,645	3,343,768
	-	-	-	-	-
Sub total	-	-	3,688,645	3,688,645	3,343,768
Total receipts	91,971	-	3,688,645	3,780,616	3,461,883
A3 Payments					
Grants awarded	175,000	-	-	175,000	200,000
Inv mgmt and admin	-	-	56,552	56,552	57,257
Independent examiner	-	-	-	-	1,500
Bank charges	-	-	-	-	35
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	175,000	-	56,552	231,552	258,792
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	3,615,823	3,615,823	3,333,640
	-	-	-	-	-
Sub total	-	-	3,615,823	3,615,823	3,333,640
Total payments	175,000	-	3,672,375	3,847,375	3,592,432
Net of receipts/(payments)	(83,029)	-	16,270	(66,759)	(130,549)
A5 Transfers between funds	150,000	-	(150,000)	-	-
A6 Cash funds last year end	21,643	-	181,213	202,856	333,405
Cash funds this year end	88,614	-	47,483	136,097	202,856

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	47,483
	Income account	88,614	-	-
			-	-
	Total cash funds	88,614	-	47,483
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Investment portfolio	Endowment	-	5,451,606
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Bank fees	Endowment	16,328	
	Examiner's fees	Unrestricted	780	
	Other creditors	Unrestricted	1,620	
	Grants payable - Onside Foundation	Unrestricted	100,000	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Julian Doughty

Julian Doughty
On behalf of Ludlow Trust Company Limited

05 November 2021

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

C2 Grants to institutions

Recipient - 1 grant unless annotated

£

GOLD Youth Development Agency	100,000
The Onside Foundation	50,000
Coach Core Foundation	25,000
	175,000

C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review National Westminster Bank Plc, a trustee of the charity, were paid fees for the provision of administration and investment management services amounting to £56,552 (2020: £57,257) as authorised under clause 6 of the trust deed.

Independent Examiner's Report to the Trustees of The Edward & Catherine Wray Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 13 January 2021 as set out on pages 6 to 8.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

05 November 2021

Date