

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2023
for
Cribbs Sports & Social Club Limited

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Cribbs Sports & Social Club Limited

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for the Year Ended 30 June 2023

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Cribbs Sports & Social Club Limited

Report of the Trustees
for the Year Ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation for the public at large with the object of improving their conditions of life.

Volunteers

The charity is run by volunteers who are not entitled for remuneration.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08560536 (England and Wales)

Registered Charity number

1160368

Registered office

The Lawns
Station Road
Henbury
Bristol
BS107TB

Trustees

R Hetherington
S Hartley

Independent Examiner

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
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Bristol
BS6 6YE

COMMENCEMENT OF ACTIVITIES

Cribbs Sports & Social Club Limited started its charitable activities on 1 July 2013 by using the sports facilities at Bristol owned by the Friends Life insurance company under a 10 year leasing agreement. The company inherited the assets and liabilities of the sports club from previous owner Friends Life insurance company with the objective of promoting sports in the local community and thereby improve the quality of life of the local public.

Approved by order of the board of trustees on and signed on its behalf by:

.....
R Hetherington - Trustee

Independent Examiner's Report to the Trustees of
Cribbs Sports & Social Club Limited

Independent examiner's report to the trustees of Cribbs Sports & Social Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N A Dando, FCA

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Date:

Cribbs Sports & Social Club Limited

Statement of Financial Activities
for the Year Ended 30 June 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		18,600	9,185
Other trading activities	2	36,915	46,585
Total		<u>55,515</u>	<u>55,770</u>
 EXPENDITURE ON			
Charitable activities			
Football Club		47,186	42,222
Other		40,999	45,991
Total		<u>88,185</u>	<u>88,213</u>
 NET INCOME/(EXPENDITURE)		 (32,670)	 (32,443)
 RECONCILIATION OF FUNDS			
Total funds brought forward		105,182	137,625
 TOTAL FUNDS CARRIED FORWARD		 <u><u>72,512</u></u>	 <u><u>105,182</u></u>

The notes form part of these financial statements

Cribbs Sports & Social Club Limited

Balance Sheet
30 June 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	52,486	66,123
CURRENT ASSETS			
Stocks	7	4,000	4,000
Debtors	8	373	25,819
Investments	9	100	100
Cash at bank and in hand	10	19,076	22,276
		<hr/> 23,549	<hr/> 52,195
CREDITORS			
Amounts falling due within one year	11	(3,523)	(13,136)
NET CURRENT ASSETS		<hr/> 20,026	<hr/> 39,059
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 72,512	<hr/> 105,182
NET ASSETS		<hr/> <hr/> 72,512	<hr/> <hr/> 105,182
FUNDS	12		
Unrestricted funds		<hr/> 72,512	<hr/> 105,182
TOTAL FUNDS		<hr/> <hr/> 72,512	<hr/> <hr/> 105,182

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Hetherington - Trustee

.....
S Hartley - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance basis
Fixtures and fittings	- 15% on reducing balance basis
Sports equipment	- 20% on reducing balance basis
Computer equipment	- 33.33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Hire of sports facilities	1,624	2,920
Astro pitch hire	6,816	12,170
Events income	303	9,198
Football club	28,172	22,297
	<u>36,915</u>	<u>46,585</u>

Cribbs Sports & Social Club Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>13,637</u>	<u>12,642</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,185
Other trading activities	<u>46,585</u>
Total	<u>55,770</u>
EXPENDITURE ON	
Charitable activities	
Football Club	42,222
Other	<u>45,991</u>
Total	<u>88,213</u>
NET INCOME/(EXPENDITURE)	(32,443)
RECONCILIATION OF FUNDS	
Total funds brought forward	137,625
TOTAL FUNDS CARRIED FORWARD	<u><u>105,182</u></u>

Cribbs Sports & Social Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

6. TANGIBLE FIXED ASSETS

	Leasehold property improvement £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2022 and 30 June 2023	84,851	15,713	42,415
DEPRECIATION			
At 1 July 2022	52,315	5,250	20,765
Charge for year	8,485	1,570	3,248
At 30 June 2023	60,800	6,820	24,013
NET BOOK VALUE			
At 30 June 2023	24,051	8,893	18,402
At 30 June 2022	32,536	10,463	21,650

	Sports equipment £	Computer equipment £	Totals £
COST			
At 1 July 2022 and 30 June 2023	6,534	3,004	152,517
DEPRECIATION			
At 1 July 2022	5,359	2,705	86,394
Charge for year	235	99	13,637
At 30 June 2023	5,594	2,804	100,031
NET BOOK VALUE			
At 30 June 2023	940	200	52,486
At 30 June 2022	1,175	299	66,123

7. STOCKS

	2023 £	2022 £
Stock	4,000	4,000

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	-	8,410
Other debtors	3,242	-
Inter-company account	(2,869)	13,216
Prepayments	-	4,193
	373	25,819

Cribbs Sports & Social Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

9. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Shares in group undertakings	100	100

10. CASH AT BANK AND IN HAND

	2023 Total funds £	2022 Total funds £
Cash in hand - Football club	593	1,695
Santander account	8,808	6,108
Natwest account (FC)	9,675	14,473
Total	19,076	22,276

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	493	7,934
VAT	367	3,183
Credit card	33	36
Accrued expenses	2,630	1,983
	3,523	13,136

12. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	105,182	(32,670)	72,512
TOTAL FUNDS	105,182	(32,670)	72,512

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,515	(88,185)	(32,670)
TOTAL FUNDS	55,515	(88,185)	(32,670)

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	137,625	(32,443)	105,182
TOTAL FUNDS	137,625	(32,443)	105,182

Cribbs Sports & Social Club Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,770	(88,213)	(32,443)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>55,770</u>	<u>(88,213)</u>	<u>(32,443)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	137,625	(65,113)	72,512
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>137,625</u>	<u>(65,113)</u>	<u>72,512</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,285	(176,398)	(65,113)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>111,285</u>	<u>(176,398)</u>	<u>(65,113)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

Cribbs Sports & Social Club Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions & memberships	3,210	4,237
Donation from subsidiary	15,390	4,948
	<hr/>	<hr/>
	18,600	9,185
Other trading activities		
Hire of sports facilities	1,624	2,920
Astro pitch hire	6,816	12,170
Events income	303	9,198
Football club	28,172	22,297
	<hr/>	<hr/>
	36,915	46,585
Total incoming resources	<hr/>	<hr/>
	55,515	55,770
EXPENDITURE		
Charitable activities		
Ground maintenance	17,676	18,408
Football club expenses	29,510	23,814
	<hr/>	<hr/>
	47,186	42,222
Support costs		
Management		
Rates and water	5,306	4,648
Insurance	1,105	2,067
Light and heat	5,414	8,182
Telephone & internet	586	594
Postage and stationery	162	134
Sundries	1,413	261
Repairs	903	3,579
Computer & software charges	170	78
Rent	10,446	11,944
Accountancy costs	1,530	1,849
Cleaning	327	13
	<hr/>	<hr/>
	27,362	33,349
Finance		
Depreciation of tangible fixed assets	13,637	12,642
	<hr/>	<hr/>
Total resources expended	88,185	88,213
Net expenditure	<hr/>	<hr/>
	(32,670)	(32,443)