

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2021
for
Cribbs Sports & Social Club Limited

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Cribbs Sports & Social Club Limited

Contents of the Financial Statements
for the Year Ended 30 June 2021

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

Cribbs Sports & Social Club Limited

Report of the Trustees **for the Year Ended 30 June 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation for the public at large with the object of improving their conditions of life.

Volunteers

The charity is run by volunteers who are not entitled for remuneration.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing documents, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08560536 (England and Wales)

Registered Charity number

1160368

Registered office

The Lawns
Station Road
Henbury
Bristol
BS107TB

Trustees

R Hetherington
S Hartley

Independent Examiner

Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

COMMENCEMENT OF ACTIVITIES

Cribbs Sports & Social Club Limited started its charitable activities on 1 July 2013 by using the sports facilities at Bristol owned by the Friends Life insurance company under a 10 year leasing agreement. The company inherited the assets and liabilities of the sports club from previous owner Friends Life insurance company with the objective of promoting sports in the local community and thereby improve the quality of life of the local public.

Approved by order of the board of trustees on 18 March 2022 and signed on its behalf by:

R Hetherington - Trustee

Independent Examiner's Report to the Trustees of
Cribbs Sports & Social Club Limited

Independent examiner's report to the trustees of Cribbs Sports & Social Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

N A Dando, FCA
Institute of Chartered Accountants in England & Wales
Wormald & Partners
Chartered Accountants (ICAEW)
Redland House
157 Redland Road
Redland
Bristol
BS6 6YE

Date:

Cribbs Sports & Social Club Limited

Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		37,804	46,834
Other trading activities	2	51,517	105,884
Total		89,321	152,718
EXPENDITURE ON			
Raising funds		-	(480)
Charitable activities			
Hire of Sports Facilities		-	20,177
Football Club		35,016	20,013
Other		42,505	69,313
Total		77,521	109,023
NET INCOME		11,800	43,695
RECONCILIATION OF FUNDS			
Total funds brought forward		125,825	82,130
TOTAL FUNDS CARRIED FORWARD		137,625	125,825

The notes form part of these financial statements

Cribbs Sports & Social Club Limited

Balance Sheet
30 June 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	64,568	30,479
CURRENT ASSETS			
Stocks	8	807	1,372
Debtors	9	23,383	27,709
Investments	10	100	100
Cash at bank and in hand	11	68,669	70,627
		<u>92,959</u>	<u>99,808</u>
CREDITORS			
Amounts falling due within one year	12	(19,902)	(4,462)
NET CURRENT ASSETS		<u>73,057</u>	<u>95,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,625</u>	<u>125,825</u>
NET ASSETS		<u>137,625</u>	<u>125,825</u>
FUNDS	13		
Unrestricted funds		<u>137,625</u>	<u>125,825</u>
TOTAL FUNDS		<u>137,625</u>	<u>125,825</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 March 2022 and were signed on its behalf by:

R Hetherington - Trustee

S Hartley - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance basis
Fixtures and fittings	- 15% on reducing balance basis
Sports equipment	- 20% on reducing balance basis
Computer equipment	- 33.33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Hire of sports facilities	185	64,948
Astro pitch hire	533	6,465
Events income	5,358	1,805
Football club	45,441	32,666
	<hr/>	<hr/>
	51,517	105,884
	<hr/>	<hr/>

Cribbs Sports & Social Club Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>11,721</u>	<u>8,202</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	<u>2021</u>	<u>2020</u>
--	-------------	-------------

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	46,834
Other trading activities	<u>105,884</u>
Total	152,718
 EXPENDITURE ON	
Raising funds	(480)
 Charitable activities	
Hire of Sports Facilities	20,177
Football Club	20,013
Other	<u>69,313</u>
Total	109,023
 NET INCOME	<u>43,695</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	82,130
 TOTAL FUNDS CARRIED FORWARD	<u><u>125,825</u></u>

Cribbs Sports & Social Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

7. TANGIBLE FIXED ASSETS

	Leasehold property improvement £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2020	52,493	3,713	26,766
Additions	25,358	12,000	8,452
At 30 June 2021	77,851	15,713	35,218
DEPRECIATION			
At 1 July 2020	36,745	1,628	16,629
Charge for year	7,785	1,776	1,569
At 30 June 2021	44,530	3,404	18,198
NET BOOK VALUE			
At 30 June 2021	33,321	12,309	17,020
At 30 June 2020	15,748	2,085	10,137

	Sports equipment £	Computer equipment £	Totals £
COST			
At 1 July 2020	6,534	3,004	92,510
Additions	-	-	45,810
At 30 June 2021	6,534	3,004	138,320
DEPRECIATION			
At 1 July 2020	4,698	2,331	62,031
Charge for year	367	224	11,721
At 30 June 2021	5,065	2,555	73,752
NET BOOK VALUE			
At 30 June 2021	1,469	449	64,568
At 30 June 2020	1,836	673	30,479

8. STOCKS

	2021 £	2020 £
Stock	807	1,372

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	9,428
Inter-company account	21,068	17,568
Prepayments	2,315	713
	23,383	27,709

Cribbs Sports & Social Club Limited

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**

10. CURRENT ASSET INVESTMENTS

	2021 £	2020 £
Shares in group undertakings	100	100

11. CASH AT BANK AND IN HAND

	2021 Total funds £	2020 Total funds £
Cash in hand - Football club	2,261	942
Santander account	48,400	53,104
Natwest account (FC)	18,008	16,581
Total	68,669	70,627

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	15,294	(1,245)
VAT	2,962	4,135
Credit card	46	72
Accrued expenses	1,600	1,500
	19,902	4,462

13. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	125,825	11,800	137,625
TOTAL FUNDS	125,825	11,800	137,625

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	89,321	(77,521)	11,800
TOTAL FUNDS	89,321	(77,521)	11,800

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	82,130	43,695	125,825
TOTAL FUNDS	82,130	43,695	125,825

Cribbs Sports & Social Club Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,718	(109,023)	43,695
TOTAL FUNDS	<u>152,718</u>	<u>(109,023)</u>	<u>43,695</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	82,130	55,495	137,625
TOTAL FUNDS	<u>82,130</u>	<u>55,495</u>	<u>137,625</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,039	(186,544)	55,495
TOTAL FUNDS	<u>242,039</u>	<u>(186,544)</u>	<u>55,495</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

Cribbs Sports & Social Club Limited

**Detailed Statement of Financial Activities
for the Year Ended 30 June 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,000	-
Grants	28,500	25,000
Subscriptions & memberships	5,304	6,436
Donation from subsidiary	-	15,398
	<hr/>	<hr/>
	37,804	46,834
Other trading activities		
Hire of sports facilities	185	64,948
Astro pitch hire	533	6,465
Events income	5,358	1,805
Football club	45,441	32,666
	<hr/>	<hr/>
	51,517	105,884
Total incoming resources	<hr/>	<hr/>
	89,321	152,718
EXPENDITURE		
Other trading activities		
Wages	-	(480)
Charitable activities		
Ground maintenance	11,721	20,177
Football club expenses	23,295	20,013
	<hr/>	<hr/>
	35,016	40,190
Support costs		
Management		
Rates and water	2,735	4,913
Insurance	243	401
Light and heat	6,162	9,865
Telephone & internet	566	698
Postage and stationery	-	30
Sundries	277	126
Repairs	8,061	2,030
Computer & software charges	93	28
Rent	10,848	41,696
Legal and professional	55	187
Accountancy costs	1,000	1,000
Cleaning	743	124
Sundries	-	13
	<hr/>	<hr/>
	30,783	61,111
Finance		
Depreciation of tangible fixed assets	11,722	8,202
	<hr/>	<hr/>
Total resources expended	77,521	109,023
	<hr/>	<hr/>
Net income	11,800	43,695
	<hr/>	<hr/>

This page does not form part of the statutory financial statements