

REGISTERED COMPANY NUMBER: 09388657 (England and Wales)
REGISTERED CHARITY NUMBER: 1160363

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
THORNBURY BAPTIST CHURCH

THORNBURY BAPTIST CHURCH

Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the church is to proclaim the gospel of Jesus Christ in the local area and throughout the world. This is summed up in the church mission statement which is as follows:

'Following the way of Jesus, by loving God, one another and the world.'

Significant activities

During the past year the church has sought to express that objective by seeking to help, bless and benefit our local, national and international community links. Some of the very many activities which have been undertaken are set out in the "charitable activities" section below, and it is considered that they are all for the public benefit.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our current and future activities.

Ministry

During the year the church's activities were made possible by the many members of the Thornbury Baptist Church family who used their time and gifts to serve the vision and life of the community. The church Trustees and the elders would like to take this opportunity to say how grateful we are to be in a place where so many people have been gifted to serve in so many different ways.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the last year the church has been actively developing its local community, national and international links.

Worshipping Congregation

The church holds weekly meetings for Christian worship on Sunday mornings all of which are open to the community. Around 250 - 300 people of all ages attend these meetings on an average Sunday. The church has grown steadily in this period and in response a new Early Church service was piloted to expand capacity.

The service is live streamed and the recording posted via our website, Facebook and YouTube channel, enabling those unable to attend the service to take part, with the YouTube channel alone logging in the region of 100 - 250 views each week.

Sunday discipleship groups run for children and youth of Christian families.

We aim to be a welcoming church for those interested in finding out more about faith. One option for those who want to know more is to join one of our regularly held 'Alpha' courses which are a good introduction to the Christian faith. Several people have attended such a course over the past year.

About 60% of the church meet in small groups throughout the week.

Through the church's Care Fund, we have been able to support individuals and families who are in urgent need.

A small but flourishing Ukrainian language church meets on a Sunday afternoon, serving the needs of our Ukrainian ex-pat congregation under the leadership of a Ukrainian Baptist pastor.

Local Community

Local community activities include the local Food Bank (in partnership with other local churches); provision of debt advice support and counselling; a thriving soft play cafe three mornings per week for parents/carers and their babies and toddlers; and the 'Two by Two' toddler groups, which meet on the other two mornings a week.

The weekly seniors' lunch club and monthly seniors' Afternoon Tea events are very popular, with older folks from the local community and the church.

Youth provision includes a weekly open access youth clubs of age 11-14 and 15-18.

The church premisses are available and have been used by other community groups throughout the year.

Regional and national

Thornbury Baptist Church have links with a number of mission partners, offering support variously through prayer, practical involvement, or financial assistance.

Locally we have continued to develop such links with Beloved in Bristol, supporting sex workers in leaving this work; the Willow Tree Centre, supporting those who have suffered baby-loss; the Julian Trust, providing food and beds for homeless people.

Oasis, our assisted living home, continues to provide a supportive home for homeless men.

Nationally we have continued our links with a couple working on a deprived estate in Hull and with LZ7 a music-based youth outreach based in Manchester.

THORNBURY BAPTIST CHURCH

Report of the Trustees

FOR THE YEAR ENDED 31 MARCH 2023

Overseas

Our international links include, support for the training of students through the YWAM Malaysia organisation; the sponsorship of many children in Colombia; an outreach to local children and the Roma community in Bulgaria; support for a local church's outreach amongst poor communities in Romania; the provision of training and literature for ELAM, working with Iranian people; the support of a Prison Outreach ministry in Eastern Europe, through Transform Europe Now; the provision of education and social programmes in Africa and India, through CRED; the support of Christian outreach to Jewish people, through Jews for Jesus; the support of Christian satellite broadcasting, through SAT-7; and social programmes amongst some of the poorest communities in India, through the Bridge Trust.

All of our mission activity is overseen by our Mission Focus Group who provide a first line of support and accountability.

FINANCIAL REVIEW

Financial position

The financial position of the church is considered to be satisfactory. During the year under review, the total income was £478,558 (2022 - £392,727). There was a net surplus, after transfers, of £1,672 (2022 - net surplus of £5,842) on unrestricted funds and in addition, there was a net surplus of £46,264 (2022 - £28,468) on restricted funds activities during the year.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

At the year end, there were free reserves of £179,698 (2022 - £135,976), designated reserves of £32,154 (2022 - £74,204) and restricted funds of £121,611 (2022 - £75,347).

The trustees consider that they should review both the current policy of holding just 3 months of normal expenditure and whether it would be appropriate to take any action to reduce the level of free reserves going forward.

FUTURE PLANS

Our church aims are to continue to be used by God to show His love to our community where we live and share the good news of His gospel in all we do. We expect that most of the work mentioned above will continue and develop. In addition, in the coming period we anticipate:

- Planning redevelopment work on the building, which is now showing signs of its age, including a two storey extension to the rear to provide additional meeting room and a side chapel.
- Developing a wider group of younger leaders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity will look for new trustees as required. Such persons will need to be eligible to serve in accordance with the Articles of Association.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Leadership

The spiritual oversight of the church, and the week-to-week management of the church is provided by a group of elders, affirmed by the congregation. The elders meet weekly, and liaise regularly with the Trustees, an elder always being present at a Trustees meeting to establish clear communication between the two groups.

The elders also meet monthly with the wider church 'Ministry Team Leaders' group as a wider leadership team for the sharing and discussion of ideas about the development of the church's vision.

Those who served as elders in the year under review were;

Paul Ferguson (Community Pastor - employed)
David Lawrence (Teaching Pastor - employed)
Sally Heath
David Ling
Peter Hunter
Heather Staley
Chris Beddoes (started 15 March 2023)
Rachael Beddoes (started 15 March 2023)

Staff Team

Throughout this period the church were also served by a paid staff team as follows:

Community Pastor (F/T);
Teaching Pastor (P/T);
Youth Team Leader (P/T);
Youth Worker/Young Adults Worker (P/T);
Pioneer Families Worker (F/T);
Children's Worker (P/T);
Church Centre Manager (F/T) - started May 2022;
Events Manager (P/T);
CareTaker (P/T);
Cleaner (P/T).

The staff team oversee teams of volunteers without whom many of the church's activities could not run.

Family Forum

The "family forum" is a meeting of members of the Church community. At such meetings, the members together seek to understand God's plans and purposes for this Church. We also review the activities of the Church over the last quarter including mission and youth work and are given information on the finances of the Church. The decision to appoint pastors and elders is also made by the family forum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09388657 (England and Wales)

Registered Charity number

1160363

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

Registered office
Thornbury Baptist Church Centre
Gillingstool
Thornbury
Bristol
BS35 2EG

Trustees
D Tubb
TP Wicks
A E Dukes
DJ Baker-Falkner

The trustees are also directors for the purposes of Company law.

Independent Examiner
Andrew Jordan FCA
Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on8/12/23..... and signed on its behalf by:

.....TP Wicks.....
TP Wicks - Trustee

**Independent Examiner's Report to the Trustees of
Thornbury Baptist Church**

Independent examiner's report to the trustees of Thornbury Baptist Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.


Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Jordan FCA
The Institute of Chartered Accountants in England and Wales

Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Date: 15-12-2023

THORNBURY BAPTIST CHURCH

Statement of Financial Activities (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	305,731	117,718	423,449	352,042
Charitable activities	4				
Ministry		5,044	43,569	48,613	38,557
Youth work		2,768	-	2,768	1,533
Book centre and coffee lounge		2,354	-	2,354	578
Investment income	3	1,374	-	1,374	17
Total		317,271	161,287	478,558	392,727
EXPENDITURE ON					
Charitable activities	5				
Ministry		147,586	55,045	202,631	163,461
Mission		118,054	43,847	161,901	140,797
Youth work		52,357	-	52,357	51,318
Book centre and coffee lounge		6,092	-	6,092	2,841
Building project		-	7,641	7,641	-
Total		324,089	106,533	430,622	358,417
NET INCOME/(EXPENDITURE)		(6,818)	54,754	47,936	34,310
Transfers between funds	18	8,490	(8,490)	-	-
Net movement in funds		1,672	46,264	47,936	34,310
RECONCILIATION OF FUNDS					
Total funds brought forward		210,180	75,347	285,527	251,217
TOTAL FUNDS CARRIED FORWARD		211,852	121,611	333,463	285,527

The notes form part of these financial statements

Balance Sheet
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Stocks	14	310	-	310	310
Debtors	15	62,761	2,120	64,881	52,689
Cash at bank		155,289	119,491	274,780	237,072
		<u>218,360</u>	<u>121,611</u>	<u>339,971</u>	<u>290,071</u>
CREDITORS					
Amounts falling due within one year	16	(6,508)	-	(6,508)	(4,544)
NET CURRENT ASSETS		<u>211,852</u>	<u>121,611</u>	<u>333,463</u>	<u>285,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>211,852</u>	<u>121,611</u>	<u>333,463</u>	<u>285,527</u>
NET ASSETS		<u>211,852</u>	<u>121,611</u>	<u>333,463</u>	<u>285,527</u>
FUNDS	18				
Unrestricted funds				211,852	210,180
Restricted funds				121,611	75,347
TOTAL FUNDS				<u>333,463</u>	<u>285,527</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

THORNBURY BAPTIST CHURCH (REGISTERED NUMBER: 09388657)

Balance Sheet - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8/12/23 and were signed on its behalf by:

TP Wicks
TP Wicks - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The financial statements have been prepared on a going concern basis. The Trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements other than those set out in the accounting policies above.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Offerings and grants are recognised on receipt. Procedures are in place to ensure the completeness of income.

Income tax recoverable on gift aid donations is recognised on an accruals basis at the same time as the original donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

The church land and buildings at Gillingstool, Thornbury are excluded from the accounts on the basis they are held by a separate excepted charity.

Fixed assets (other than those transferred from the existing charity) are included at original cost and are depreciated on a straight line basis as follows:

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Plant and equipment 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Volunteers and donated goods and services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements as an estimate based on the value of the contribution.

Goods donated and held for distribution are not recognised in the financial statements as they are considered to be held on behalf of North Bristol Foodbank.

Cash and short term investments

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and offerings	359,190	301,887
Income tax recoverable	64,259	50,155
	<u>423,449</u>	<u>352,042</u>

DONATED GOODS, SERVICES AND FACILITIES

During the year the church has benefitted from numerous services provided by volunteers covering areas such as children's and youth work, Luncheon Club, Book Centre and all areas of ministry. Further services have been provided in the form of assistance with maintenance, finance and administration. In accordance with the Statement of Recommended Practice, no amounts are included in the accounts for the services donated by volunteers.

3. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	<u>1,374</u>	<u>17</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Youth events	Ministry	1,732	-
Rent	Ministry	45,137	36,247
Other events	Ministry	1,744	2,310
Youth events	Youth work	2,768	1,533
Bookstall and coffee lounge	Book centre and coffee lounge	2,354	578
		<u>53,735</u>	<u>40,668</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Ministry	187,626	-	15,005	202,631
Mission	43,140	103,758	15,003	161,901
Youth work	37,354	-	15,003	52,357
Book centre and coffee lounge	6,092	-	-	6,092
Building project	7,641	-	-	7,641
	<u>281,853</u>	<u>103,758</u>	<u>45,011</u>	<u>430,622</u>

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued **FOR THE YEAR ENDED 31 MARCH 2023**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	203,732	167,267
Ministry	4,056	3,609
Books, cards and supplies	2,122	564
Conferences and training	2,662	3,458
Events and activities	7,763	5,274
Foodbank	14,128	17,082
Oasis costs	39,749	26,128
Building project	7,641	-
	<u>281,853</u>	<u>223,382</u>

7. GRANTS PAYABLE

	2023	2022
	£	£
Ministry	-	951
Mission	103,758	96,289
	<u>103,758</u>	<u>97,240</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Fundacion Amigos y Hermanos, Cali, Columbia - child sponsorship	12,593	8,217
CRED Foundation	8,052	12,423
YWAM - Malaysia	2,917	2,504
ELAM Ministries	1,200	1,200
TEN Eurovangelism	17,379	5,560
The Bridge Trust	2,800	3,300
Beloved	1,200	1,200
SAT-7 UK	2,800	3,800
Tear Fund	-	6,544
Inhope	1,706	-
Other	2,488	2,003
	<u>53,135</u>	<u>46,751</u>

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

8. SUPPORT COSTS

	Finance	Accounting and governance	Premises	General back office costs	Totals
	£	£	£	£	£
Ministry	381	1,060	9,641	3,923	15,005
Mission	380	1,060	9,640	3,923	15,003
Youth work	380	1,060	9,640	3,923	15,003
	<u>1,141</u>	<u>3,180</u>	<u>28,921</u>	<u>11,769</u>	<u>45,011</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Accountants' fees - Haines Watts, independent examination	1,320	1,395
Accountants' fees - Haines Watts, other services	<u>1,860</u>	<u>2,087</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	187,825	153,724
Social security costs	9,095	6,915
Other pension costs	6,812	6,628
	<u>203,732</u>	<u>167,267</u>

The average monthly number of employees during the year was as follows:

	2023	2022
	11	11

No employee emoluments of more than £60,000 (2022: None).

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued **FOR THE YEAR ENDED 31 MARCH 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	285,244	66,798	352,042
Charitable activities			
Ministry	2,310	36,247	38,557
Youth work	1,533	-	1,533
Book centre and coffee lounge	578	-	578
Investment income	17	-	17
Total	<u>289,682</u>	<u>103,045</u>	<u>392,727</u>
EXPENDITURE ON			
Charitable activities			
Ministry	106,945	56,516	163,461
Mission	127,779	13,018	140,797
Youth work	45,424	5,894	51,318
Book centre and coffee lounge	2,841	-	2,841
Total	<u>282,989</u>	<u>75,428</u>	<u>358,417</u>
NET INCOME	6,693	27,617	34,310
Transfers between funds	(851)	851	-
Net movement in funds	5,842	28,468	34,310
RECONCILIATION OF FUNDS			
Total funds brought forward	204,338	46,879	251,217
TOTAL FUNDS CARRIED FORWARD	<u>210,180</u>	<u>75,347</u>	<u>285,527</u>

13. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022 and 31 March 2023	<u>32,181</u>
DEPRECIATION	
At 1 April 2022 and 31 March 2023	<u>32,181</u>
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

THORNBURY BAPTIST CHURCH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023****14. STOCKS**

	2023	2022
	£	£
Stocks - books, CD's and cards	<u>310</u>	<u>310</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Income tax recoverable	62,431	50,151
Prepayments and accrued income	<u>2,450</u>	<u>2,538</u>
	<u>64,881</u>	<u>52,689</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	3,328	1,352
Accruals and deferred income	<u>3,180</u>	<u>3,192</u>
	<u>6,508</u>	<u>4,544</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	18,720	18,720
Between one and five years	<u>4,680</u>	<u>23,400</u>
	<u>23,400</u>	<u>42,120</u>

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Fund	135,976	42,790	932	179,698
Mission Fund	29,698	(43,572)	20,449	6,575
Care Fund	42,815	2,224	(19,460)	25,579
Building Repair Fund	1,542	(6,152)	4,610	-
Youth Fund	149	(2,108)	1,959	-
	<u>210,180</u>	<u>(6,818)</u>	<u>8,490</u>	<u>211,852</u>
Restricted funds				
Building Fund	6,237	53,756	-	59,993
Specific Mission Fund (Calikids)	15,384	(3,668)	(3,279)	8,437
Foodbank Fund	36,567	(1,491)	(4,661)	30,415
Oasis (formerly Green Pastures) Fund	8,688	6,405	2,400	17,493
Ukraine Mission Fund	8,471	(1,985)	(2,950)	3,536
Other specific mission gifts	-	505	-	505
Debt Advice Fund	-	1,232	-	1,232
	<u>75,347</u>	<u>54,754</u>	<u>(8,490)</u>	<u>121,611</u>
TOTAL FUNDS	<u>285,527</u>	<u>47,936</u>	<u>-</u>	<u>333,463</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	295,883	(253,093)	42,790
Mission Fund	-	(43,572)	(43,572)
Care Fund	16,888	(14,664)	2,224
Building Repair Fund	1,732	(7,884)	(6,152)
Youth Fund	2,768	(4,876)	(2,108)
	<u>317,271</u>	<u>(324,089)</u>	<u>(6,818)</u>
Restricted funds			
Building Fund	61,397	(7,641)	53,756
Specific Mission Fund (Calikids)	8,925	(12,593)	(3,668)
Foodbank Fund	21,637	(23,128)	(1,491)
Oasis (formerly Green Pastures) Fund	46,154	(39,749)	6,405
Ukraine Mission Fund	6,015	(8,000)	(1,985)
Other specific mission gifts	14,759	(14,254)	505
Debt Advice Fund	2,400	(1,168)	1,232
	<u>161,287</u>	<u>(106,533)</u>	<u>54,754</u>
TOTAL FUNDS	<u>478,558</u>	<u>(430,622)</u>	<u>47,936</u>

THORNBURY BAPTIST CHURCH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023****18. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Fund	135,955	51,383	(51,362)	135,976
Mission Fund	30,472	(40,027)	39,253	29,698
Care Fund	37,414	(697)	6,098	42,815
Building Repair Fund	497	(2,555)	3,600	1,542
Youth Fund	-	(1,411)	1,560	149
	<u>204,338</u>	<u>6,693</u>	<u>(851)</u>	<u>210,180</u>
Restricted funds				
Building Fund	6,237	-	-	6,237
Specific Mission Fund (Calikids)	9,494	5,890	-	15,384
Foodbank Fund	31,502	5,065	-	36,567
Skate Park project	549	-	(549)	-
Oasis (formerly Green Pastures) Fund	(12,903)	20,191	1,400	8,688
Church Worker's Salaries Fund	12,000	(12,000)	-	-
Ukraine Mission Fund	-	8,471	-	8,471
	<u>46,879</u>	<u>27,617</u>	<u>851</u>	<u>75,347</u>
TOTAL FUNDS	<u>251,217</u>	<u>34,310</u>	<u>-</u>	<u>285,527</u>

THORNBURY BAPTIST CHURCH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023****18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	246,834	(195,451)	51,383
Mission Fund	15,445	(55,472)	(40,027)
Care Fund	25,870	(26,567)	(697)
Building Repair Fund	-	(2,555)	(2,555)
Youth Fund	1,533	(2,944)	(1,411)
	<u>289,682</u>	<u>(282,989)</u>	<u>6,693</u>
Restricted funds			
Specific Mission Fund (Calikids)	14,108	(8,218)	5,890
Foodbank Fund	22,147	(17,082)	5,065
Oasis (formerly Green Pastures) Fund	46,319	(26,128)	20,191
Church Worker's Salaries Fund	12,000	(24,000)	(12,000)
Ukraine Mission Fund	8,471	-	8,471
	<u>103,045</u>	<u>(75,428)</u>	<u>27,617</u>
TOTAL FUNDS	<u><u>392,727</u></u>	<u><u>(358,417)</u></u>	<u><u>34,310</u></u>

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Designated funds

Mission Fund - represents income of the church which is set aside for mission purposes. During this year, approximately 20% of unrestricted offering income of the church was allocated to this fund.

Care Fund - represents income of the church which is set aside for care issues which arise from time to time in the church. During this year, approximately 3% of unrestricted offering income of the church was allocated to this fund.

Building Repair Fund - reflects funds set aside on a monthly basis for building repairs.

Youth Fund - represents funds set aside for youth work.

Restricted funds

Building Fund - represents donations where the donors have requested that the money be used for improving or extending the church premises.

Foodbank Fund - represents monetary donations received specifically for foodbank and related causes. Goods donated are not reflected in the fund as they are collected and distributed on behalf of North Bristol Foodbank.

Oasis (formerly Green Pastures) Fund - represents a housing project in Thornbury. Grants and donations are received from external sources specifically to be used to fund the leasing of a property, to renovate and let to formerly homeless individuals.

Church worker's salary Fund - represents funds received in 2021/22 specifically to support a church worker's salary.

Ukraine Mission Fund - represents a specific fund set up in support for Ukraine from March 2022.

Debt Advice Fund - a community project representing funds specifically given for debt advice.

Other specific mission gifts - represent donations where the donors have expressed a wish that the money be used for a specific mission purpose. There is a separate fund that represents money in relation to child sponsorship in Cali, Colombia (Calikids).

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 March 2022	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	214,724	75,347	280,015
Current liabilities	(4,544)	-	(4,544)
Total net assets	210,180	75,347	251,217

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year, a transfer of £42,000 (2022 - £40,653) was made from the General fund to the General Mission fund reflecting the church's policy of earmarking £3,500 per month (approximately 20% of general donations) for mission purposes. £19,151 was released from the General Mission Fund to correct the fund balance.

Similarly, £6,300 (2022 - £6,458) was transferred from the General Mission Fund to the Care Fund being £325 per month (approximately 3% of general donations). £25,760 was released from the Care Fund to correct the fund balance.

A transfer of £4,500 was made from the Foodbank Fund to the Building Repair Fund as a contribution for the use of the building. £2,400 was transferred from the General Mission Fund to the Oasis Fund in support of the work of Oasis.

A number of small transfers were made to correct existing fund balances.

19. RELATED PARTY DISCLOSURES

Donations from trustees and related parties

The aggregate donations received from trustees and other related parties were £14,759 (2022 - £12,620).

20. COMPANY LIMITED BY GUARANTEE

The charity is a private company, registered in England and Wales, limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute £1 towards the costs of dissolution and liabilities incurred by the charity in the event of the company being wound up.