

**REGISTERED COMPANY NUMBER: 09388657 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1160363**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2022**  
**for**  
**THORNBURY BAPTIST CHURCH**

# **THORNBURY BAPTIST CHURCH**

## **Contents of the Financial Statements FOR THE YEAR ENDED 31 MARCH 2022**

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# **THORNBURY BAPTIST CHURCH**

## **Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The objective of the Church is to proclaim the gospel of Jesus Christ in the local area and throughout the world. This is summed up in the Church mission statement which is as follows:

'Following the way of Jesus, by loving God, one another and the world.'

#### **Significant activities**

During the past year the Church has sought to express that objective by seeking to help, bless and benefit our local, national and international community links. Some of the very many activities which have been undertaken are set out in the "charitable activities" section below, and it is considered that they are all for the public benefit.

#### **Public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our current and future activities.

#### **Ministry**

During the year the Church's activities were made possible by the many members of the TBC family who used their time and gifts to serve the vision and life of the community. The Church Trustees and the elders would like to take this opportunity to say how grateful we are to be in a place where so many people have been gifted to serve in so many different ways.

## **THORNBURY BAPTIST CHURCH**

### **Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2022**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During the last year the church has been actively developing its local community, national and international links.

##### **Worshipping Congregation**

The Church holds weekly meetings for Christian worship on Sunday mornings all of which are open to the community. Around 250 - 300 people of all ages attend these meetings on an average Sunday. We have been encouraged that following the disruption to public gatherings caused by Covid 19, during which we were careful to follow all Government Guidelines, our public meetings have become well-supported again.

To help give people confidence in coming back to the building we continued to reserve an area of the building where people could pre-book socially distanced seats via the church website.

One of the innovations which was implemented during the return from Covid was a weekly live-stream of the service, which enabled those who could not come back to the building to engage with our services. This was broadcast via our website, Facebook and YouTube channel. We are also aware that these were accessed by people in the wider community, and indeed the world! On-line content was recorded and issued on DVD for those without internet access.

Our work with children and young people suffered during the period of Covid restrictions. After an initially enthusiastic response to online gatherings, interest waned. However, efforts were made by staff and volunteers to support families, and engage with young people, and whilst it was not easy, as things opened up again, face-to-face relationships began to be re-established. Of particular note were our outreach youth clubs which quickly re-established themselves as soon as Covid restrictions were lifted and saw a weekly attendance of about 30 young people (aged 11-18).

We aim to be a welcoming church for those interested in finding out more about faith. One option for those who want to know more is to join one of our regularly held 'Alpha' courses which are a good introduction to the Christian faith. Several people have attended such a course over the past year.

About 60% of the Church meet in small groups throughout the week and these have proved to be of enormous benefit in maintaining a level of engagement and support through the disruption of Covid.

Through the Church's Care Fund, we have been able to support individuals and families who are in urgent need.

##### **Local Community**

As Covid restrictions eased, the Church was able to resume many of its activities in the local community. These include the local Food Bank (in partnership with other local churches), provision of debt advice support and counselling, and a thriving soft play cafe three mornings per week for parents/carers and their babies and toddlers. (In fact the FoodBank team did an outstanding job of continuing to serve their clients, without a break, throughout all of the disrupted Covid period).

To encourage and draw together more senior citizens, we initiated a monthly Seniors' Afternoon Tea, which proved to be very successful and popular, both with older folks in the church and from the local community.

The church's premises remained closed to use by other community groups through the year mainly to relieve the need for the extra enhanced cleaning, required by Covid protocols.

##### **Regional and national**

Thornbury Baptist Church have links with a number of mission partners, offering support variously through prayer, practical involvement, or financial assistance.

Locally we have continued to develop such links with Beloved in Bristol, helping and supporting sex workers in leaving this work; the Willow Tree Centre, supporting those who have suffered baby-loss; the Julian Trust, providing food and beds for homeless people.

## **THORNBURY BAPTIST CHURCH**

### **Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2022**

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Oasis, our assisted living home, originally established to help homeless women, changed to being a home for homeless men. Our own experience and also wisdom gained from regional and national organisations working with the homeless, indicated that the need for men's housing was more urgent.

Nationally we have continued our links with a couple working on a deprived estate in Hull and with LZ7 a music-based youth outreach based in Manchester.

#### **Overseas**

Our international links include, support for the training of students through the YWAM Malaysia organisation; the sponsorship of many children in Colombia; an outreach to local children and the Roma community in Bulgaria; support for a local church's outreach amongst poor communities in Romania; the provision of training and literature for ELAM, working with Iranian people; the support of a Prison Outreach ministry in Eastern Europe, through Transform Europe Now; the provision of education and social programmes in Africa and India, through CRED; the support of Christian outreach to Jewish people, through Jews for Jesus; the support of Christian satellite broadcasting, through SAT-7; and social programmes amongst some of the poorest communities in India, through the Bridge Trust.

All of our mission activity is overseen by our Mission Focus Group who provide a first line of support and accountability.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial position of the church is considered to be satisfactory. During the year under review, the total income was £392,727 (2021 - £377,293). There was a net surplus of £5,842 (2021 - net surplus of £17,187) on unrestricted funds and in addition, there was a net surplus of £28,468 (2021 - £15,968) on restricted funds activities during the year.

##### **Reserves policy**

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will ensure that there are sufficient funds available to cover employee, building related and governance costs.

At the year end there were free reserves of £72,204 (2021 - £135,955), designated reserves of £76,964 (2021 - £68,383) and restricted funds of £75,347 (2021 - £46,879).

#### **FUTURE PLANS**

Our church aims are to continue to be used by God to show His love to our community where we live and share the good news of His gospel in all we do. We expect that most of the work mentioned above will continue and develop. In addition, in the coming period we anticipate:

- Planning refurbishment work on the building, which is now showing signs of its age.
- Developing a wider group of younger leaders.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The charity will look for new trustees as required. Such persons will need to be eligible to serve in accordance with the Articles of Association.

## **THORNBURY BAPTIST CHURCH**

### **Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2022**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Organisational structure**

##### **Leadership**

The spiritual oversight of the church, and the week-to-week management of the church is provided by a group of elders, affirmed by the congregation. The elders meet weekly, and liaise regularly with the Trustees, an elder always being present at a Trustees meeting to establish clear communication between the two groups.

The elders also meet monthly with a group from the wider congregation called 'The Development Group' for the sharing and discussion of ideas about the development of the church's vision.

Those who served as elders in the year under review were;

P Ferguson (Community Pastor - employed)  
M Levy (Children's and Youth Pastor - employed) - retired September 2021  
D Lawrence (Teaching Pastor - employed)  
S Heath  
D Ling  
P Hunter  
H Staley

##### **Staff Team**

Throughout this period the church were served by a staff team as follows:

Community Pastor (F/T)  
Teaching Pastor (P/T)  
Children's & Youth Pastor (F/T) - retired September 2021  
Youth Worker (P/T) - appointed as Youth team Leader (P/T) to replace retired Youth Pastor  
Youth Worker (P/T) to cover the maternity leave of the Youth Team Leader  
Pioneer Families Worker (F/T)  
Children's Worker (P/T) - started July 2021  
Church Centre Manager (P/T)  
Events Manager (P/T)  
CareTaker (P/T)  
Cleaner (P/T)

The staff team oversee teams of volunteers without whom many of the church's activities could not run.

##### **Family Forum**

The "family forum" is a meeting of members of the Church community. At such meetings, the members together seek to understand God's plans and purposes for this Church. We also review the activities of the Church over the last quarter including mission and youth work and are given information on the finances of the Church. The decision to appoint pastors and elders is also made by the family forum.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

09388657 (England and Wales)

##### **Registered Charity number**

1160363

## **THORNBURY BAPTIST CHURCH**

### **Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Registered office**

Thornbury Baptist Church Centre  
Gillingstool  
Thornbury  
Bristol  
BS35 2EG

#### **Trustees**

D Tubb  
TP Wicks  
M Stuart (resigned 31.8.21)  
A E Dukes  
DJ Baker-Falkner (appointed 28.10.21)

The trustees are also directors for the purposes of Company law.

#### **Independent Examiner**

Haines Watts  
Chartered Accountants  
Bath House  
6 - 8 Bath Street  
Bristol  
BS1 6HL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 December 2022 and signed on its behalf by:

TP Wicks - Trustee

## **Independent Examiner's Report to the Trustees of Thornbury Baptist Church**

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### **Independent examiner's report to the trustees of Thornbury Baptist Church ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoffrey Speirs FCA  
ICAEW  
Haines Watts  
Chartered Accountants  
Bath House  
6 - 8 Bath Street  
Bristol  
BS1 6HL

21 December 2022



# THORNBURY BAPTIST CHURCH

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	285,244	66,798	352,042	369,464
<b>Charitable activities</b>					
Ministry		2,310	36,247	38,557	7,109
Youth work		1,533	-	1,533	344
Book centre and coffee lounge		578	-	578	17
Investment income	3	17	-	17	359
<b>Total</b>		<b>289,682</b>	<b>103,045</b>	<b>392,727</b>	<b>377,293</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Ministry		106,945	56,516	163,461	133,331
Mission		127,779	13,018	140,797	102,112
Youth work		45,424	5,894	51,318	106,891
Book centre and coffee lounge		2,841	-	2,841	1,804
<b>Total</b>		<b>282,989</b>	<b>75,428</b>	<b>358,417</b>	<b>344,138</b>
<b>NET INCOME</b>		<b>6,693</b>	<b>27,617</b>	<b>34,310</b>	<b>33,155</b>
Transfers between funds	17	(851)	851	-	-
<b>Net movement in funds</b>		<b>5,842</b>	<b>28,468</b>	<b>34,310</b>	<b>33,155</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		204,338	46,879	251,217	218,062
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>210,180</b>	<b>75,347</b>	<b>285,527</b>	<b>251,217</b>

The notes form part of these financial statements

**THORNBURY BAPTIST CHURCH (REGISTERED NUMBER: 09388657)**

**Balance Sheet**  
**31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Stocks	13	310	-	310	310
Debtors	14	44,110	8,579	52,689	43,306
Cash at bank		170,304	66,768	237,072	236,399
		<u>214,724</u>	<u>75,347</u>	<u>290,071</u>	<u>280,015</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(4,544)	-	(4,544)	(28,798)
<b>NET CURRENT ASSETS</b>		<u>210,180</u>	<u>75,347</u>	<u>285,527</u>	<u>251,217</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>210,180</u>	<u>75,347</u>	<u>285,527</u>	<u>251,217</u>
<b>NET ASSETS</b>		<u>210,180</u>	<u>75,347</u>	<u>285,527</u>	<u>251,217</u>
<b>FUNDS</b>	17				
Unrestricted funds				210,180	204,338
Restricted funds				<u>75,347</u>	<u>46,879</u>
<b>TOTAL FUNDS</b>				<u>285,527</u>	<u>251,217</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 MARCH 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2022 and were signed on its behalf by:

TP Wicks - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The financial statements have been prepared on a going concern basis after consideration by the Trustees of the potential impact of Covid-19. The Trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Offerings and grants are recognised on receipt. Procedures are in place to ensure the completeness of income.

Income tax recoverable on gift aid donations is recognised on an accruals basis at the same time as the original donation.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

The church land and buildings at Gillingstool, Thornbury are excluded from the accounts on the basis they are held by a separate excepted charity.

Fixed assets (other than those transferred from the existing charity) are included at original cost and are depreciated on a straight line basis as follows:

Plant and equipment	25%
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Volunteers and donated goods and services**

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements as an estimate based on the value of the contribution.

Goods donated and held for distribution are not recognised in the financial statements as they are considered to be held on behalf of North Bristol Foodbank.

**Cash and short term investments**

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

**Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Donations and offerings	301,887	327,258
Income tax recoverable	50,155	42,206
	<hr/>	<hr/>
	352,042	369,464
	<hr/>	<hr/>

**DONATED GOODS, SERVICES AND FACILITIES**

During the year the Church has benefitted from numerous services provided by volunteers covering areas such as children's and youth work, Luncheon Club, Book Centre and all areas of ministry. Further services have been provided in the form of assistance with maintenance, finance and administration. In accordance with the Statement of Recommended Practice, no amounts are included in the accounts for the services donated by volunteers.

# THORNBURY BAPTIST CHURCH

## Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

### 3. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	<u>17</u>	<u>359</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Rent	Ministry	36,247	5,041
Other events	Ministry	2,310	2,068
Youth events	Youth work	1,533	344
Bookstall and coffee lounge	Book centre and coffee lounge	578	17
		<u>40,668</u>	<u>7,470</u>

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Ministry	149,911	951	12,599	163,461
Mission	31,911	96,289	12,597	140,797
Youth work	38,719	-	12,599	51,318
Book centre and coffee lounge	2,841	-	-	2,841
	<u>223,382</u>	<u>97,240</u>	<u>37,795</u>	<u>358,417</u>

### 6. GRANTS PAYABLE

	2022	2021
	£	£
Ministry	951	-
Mission	96,289	85,486
	<u>97,240</u>	<u>85,486</u>

# THORNBURY BAPTIST CHURCH

## Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

### 6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Fundacion Amigos y Hermanos, Cali, Columbia - child sponsorship	8,217	11,832
CRED Foundation	12,423	11,600
YWAM - Malaysia	2,504	3,807
Jews for Jesus	100	1,200
One 25 Limited	-	100
ELAM Ministries	1,200	3,363
Transform Europe Network	5,560	7,460
Udvarhely (Romania) Church Fund	-	1,566
ROPE	-	53
The Bridge Trust	3,300	2,300
Beloved	1,200	1,200
SAT-7 UK	3,800	2,800
Light - LZ7	-	1,500
Tear Fund	6,544	-
Other	1,903	240
	<u>46,751</u>	<u>49,021</u>

### 7. SUPPORT COSTS

	Finance	Accounting and governance	Premises
	£	£	£
Ministry	131	1,160	6,825
Mission	130	1,161	6,824
Youth work	130	1,161	6,825
	<u>391</u>	<u>3,482</u>	<u>20,474</u>
	General back office costs	Phone	Totals
	£	£	£
Ministry	3,325	1,158	12,599
Mission	3,324	1,158	12,597
Youth work	3,325	1,158	12,599
	<u>9,974</u>	<u>3,474</u>	<u>37,795</u>

## THORNBURY BAPTIST CHURCH

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

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#### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Accountants' fees - Haines Watts, independent examination	1,395	1,330
Accountants' fees - Haines Watts, other services	1,781	1,764
Accountants' fees - other services	306	-
	<u>      </u>	<u>      </u>

#### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### 10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	153,724	161,321
Social security costs	6,915	8,337
Other pension costs	6,628	5,485
	<u>      </u>	<u>      </u>
	<u>167,267</u>	<u>175,143</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of staff	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.



# THORNBURY BAPTIST CHURCH

## Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	299,016	70,448	369,464
<b>Charitable activities</b>			
Ministry	2,068	5,041	7,109
Youth work	344	-	344
Book centre and coffee lounge	17	-	17
Investment income	359	-	359
<b>Total</b>	<u>301,804</u>	<u>75,489</u>	<u>377,293</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Ministry	102,392	30,939	133,331
Mission	90,280	11,832	102,112
Youth work	90,141	16,750	106,891
Book centre and coffee lounge	1,804	-	1,804
<b>Total</b>	<u>284,617</u>	<u>59,521</u>	<u>344,138</u>
<b>NET INCOME</b>	17,187	15,968	33,155
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	187,151	30,911	218,062
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>204,338</u>	<u>46,879</u>	<u>251,217</u>

### 12. TANGIBLE FIXED ASSETS

	Plant and machinery £
<b>COST</b>	
At 1 April 2021 and 31 March 2022	<u>32,181</u>
<b>DEPRECIATION</b>	
At 1 April 2021 and 31 March 2022	<u>32,181</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	-
At 31 March 2021	-

**THORNBURY BAPTIST CHURCH****Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 MARCH 2022****13. STOCKS**

	<b>2022</b>	2021
	<b>£</b>	£
Stocks - books, CD's and cards	<b>310</b>	310

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Income tax recoverable	<b>50,151</b>	42,202
Prepayments and accrued income	<b>2,538</b>	1,104
	<b>52,689</b>	43,306

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Social security and other taxes	<b>1,352</b>	2,906
Accruals and deferred income	<b>3,192</b>	25,892
	<b>4,544</b>	28,798

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2022</b>	2021
	<b>£</b>	£
Within one year	<b>18,720</b>	18,720
Between one and five years	<b>23,400</b>	42,120
	<b>42,120</b>	60,840

# THORNBURY BAPTIST CHURCH

## Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

### 17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	135,955	51,383	(51,362)	135,976
Mission fund	30,472	(40,027)	39,253	29,698
Care fund	37,414	(697)	6,098	42,815
Building repair fund	497	(2,555)	3,600	1,542
Youth fund	-	(1,411)	1,560	149
	<u>204,338</u>	<u>6,693</u>	<u>(851)</u>	<u>210,180</u>
<b>Restricted funds</b>				
Building fund	6,237	-	-	6,237
Specific Mission fund (Calikids)	9,494	5,890	-	15,384
Foodbank fund	31,502	5,065	-	36,567
Skate Park project	549	-	(549)	-
Green Pastures fund	(12,903)	20,191	1,400	8,688
Church workers salaries fund	12,000	(12,000)	-	-
Ukraine Mission fund	-	8,471	-	8,471
	<u>46,879</u>	<u>27,617</u>	<u>851</u>	<u>75,347</u>
<b>TOTAL FUNDS</b>	<u>251,217</u>	<u>34,310</u>	<u>-</u>	<u>285,527</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	246,834	(195,451)	51,383
Mission fund	15,445	(55,472)	(40,027)
Care fund	25,870	(26,567)	(697)
Building repair fund	-	(2,555)	(2,555)
Youth fund	1,533	(2,944)	(1,411)
	<u>289,682</u>	<u>(282,989)</u>	<u>6,693</u>
<b>Restricted funds</b>			
Specific Mission fund (Calikids)	14,108	(8,218)	5,890
Foodbank fund	22,147	(17,082)	5,065
Green Pastures fund	46,319	(26,128)	20,191
Church workers salaries fund	12,000	(24,000)	(12,000)
Ukraine Mission fund	8,471	-	8,471
	<u>103,045</u>	<u>(75,428)</u>	<u>27,617</u>
<b>TOTAL FUNDS</b>	<u>392,727</u>	<u>(358,417)</u>	<u>34,310</u>

# THORNBURY BAPTIST CHURCH

## Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

### 17. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	144,516	50,227	(58,788)	135,955
Mission fund	19,829	(35,695)	46,338	30,472
Care fund	20,750	9,713	6,951	37,414
Building repair fund	2,056	(5,159)	3,600	497
Youth fund	-	(1,899)	1,899	-
	<u>187,151</u>	<u>17,187</u>	<u>-</u>	<u>204,338</u>
<b>Restricted funds</b>				
Building fund	6,237	-	-	6,237
Specific Mission fund (Calikids)	8,829	665	-	9,494
Foodbank fund	2,648	28,854	-	31,502
Skate Park project	549	-	-	549
Green Pastures fund	648	(13,551)	-	(12,903)
Church workers salaries fund	12,000	-	-	12,000
	<u>30,911</u>	<u>15,968</u>	<u>-</u>	<u>46,879</u>
<b>TOTAL FUNDS</b>	<u>218,062</u>	<u>33,155</u>	<u>-</u>	<u>251,217</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	258,869	(208,642)	50,227
Mission fund	24,250	(59,945)	(35,695)
Care fund	18,340	(8,627)	9,713
Building repair fund	-	(5,159)	(5,159)
Youth fund	345	(2,244)	(1,899)
	<u>301,804</u>	<u>(284,617)</u>	<u>17,187</u>
<b>Restricted funds</b>			
Specific Mission fund (Calikids)	12,497	(11,832)	665
Foodbank fund	45,604	(16,750)	28,854
Green Pastures fund	5,388	(18,939)	(13,551)
Church workers salaries fund	12,000	(12,000)	-
	<u>75,489</u>	<u>(59,521)</u>	<u>15,968</u>
<b>TOTAL FUNDS</b>	<u>377,293</u>	<u>(344,138)</u>	<u>33,155</u>

## THORNBURY BAPTIST CHURCH

### Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

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#### 17. MOVEMENT IN FUNDS - continued

##### Designated funds

**Mission fund** - represents income of the church which is set aside for mission purposes. During this year 20% of unrestricted offering income of the Church was allocated to this fund.

**Building Repair fund** - reflects funds set aside on a monthly basis for building repairs.

**Youth fund** - represents funds set aside for youth work.

**Care fund** - represents income of the church which is set aside for care issues which arise from time to time in the church. During this year 3% of unrestricted offering income of the church was allocated to this fund.

##### Restricted funds

**Building fund** - represents donations where the donors have requested that the money be used for improving or extending the church premises.

**Specific Mission fund** - represents donations where the donors have expressed a wish that the money be used for a specific mission purpose. This currently represents money in relation to child sponsorship in Cali, Colombia.

**Foodbank fund** - represents monetary donations received specifically for foodbank and related causes. Goods donated are not reflected in the fund as they are collected and distributed on behalf of North Bristol Foodbank.

**Skate Park project** - a community project in Thornbury being undertaken by Dan Potter. Dan Potter left employment at October 2018. The remaining small balance has been released to general funds.

**Green Pastures fund** - represents a housing project in Thornbury. Grants and donations are received from external sources specifically to be used to fund the leasing of a property, to renovate and let to formerly homeless individuals.

**Church worker's salary fund** - represents funds received specifically to support a church worker's salary.

**Ukraine Mission fund** - represents a specific fund set up in support for Ukraine from March 2022.

##### Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 March 2021	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	210,284	69,731	280,015
Current liabilities	(5,946)	(22,852)	(28,798)
<b>Total net assets</b>	<b><u>204,338</u></b>	<b><u>46,879</u></b>	<b><u>251,217</u></b>

##### Transfers between funds

During the year, a transfer of £40,653 (2021 - £46,338) was made from the General fund to the General Mission fund reflecting the Church's policy of earmarking 20% of general donations for mission purposes.

## **THORNBURY BAPTIST CHURCH**

### **Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022**

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#### **17. MOVEMENT IN FUNDS - continued**

##### **Transfers between funds - continued**

Similarly, £6,098 (2021 - £6,951) was transferred from the General Mission fund to the Care fund being 3% of general donations. A further £3,600 (2021 - £3,600) was designated for building repairs.

#### **18. RELATED PARTY DISCLOSURES**

##### **Donations from trustees and related parties**

The aggregate donations received from trustees and other related parties were £12,620 (2021 - £16,630).

#### **19. COMPANY LIMITED BY GUARANTEE**

The charity is a private company, registered in England and Wales, limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute £1 towards the costs of dissolution and liabilities incurred by the charity in the event of the company being wound up.

**THORNBURY BAPTIST CHURCH****Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and offerings	301,887	327,258
Income tax recoverable	50,155	42,206
	<b>352,042</b>	<b>369,464</b>
<b>Investment income</b>		
Investment income	17	359
<b>Charitable activities</b>		
Bookstall and coffee lounge	578	17
Youth events	1,533	344
Rent	36,247	5,041
Other events	2,310	2,068
	<b>40,668</b>	<b>7,470</b>
<b>Total incoming resources</b>	<b>392,727</b>	<b>377,293</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	153,724	161,321
Social security	6,915	8,337
Pensions	6,628	5,485
Ministry	3,609	1,761
Books, cards and supplies	564	95
Conferences and training	3,458	1,028
Events and activities	5,274	4,422
Foodbank	17,082	16,750
Green Pastures costs	26,128	18,939
Grants to institutions	46,751	49,021
Grants to individuals	50,489	36,465
	<b>320,622</b>	<b>303,624</b>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	391	584
<b>Accounting and governance</b>		
Accounting and governance	3,482	3,094

This page does not form part of the statutory financial statements

**THORNBURY BAPTIST CHURCH****Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Accounting and governance</b>		
<b>Premises</b>		
Premises costs	<b>20,474</b>	23,626
<b>General back office costs</b>		
General back office costs	<b>9,974</b>	9,658
<b>Phone</b>		
Communications	<b>3,474</b>	3,552
Total resources expended	<b>358,417</b>	344,138
<b>Net income</b>	<b>34,310</b>	33,155

This page does not form part of the statutory financial statements