

REGISTERED COMPANY NUMBER: 09388657 (England and Wales)
REGISTERED CHARITY NUMBER: 1160363

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
THORNBURY BAPTIST CHURCH

THORNBURY BAPTIST CHURCH

Contents of the Financial Statements FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 20
Detailed Statement of Financial Activities	21 to 22

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Church is to proclaim the gospel of Jesus Christ in the local area and throughout the world. This is summed up in the Church mission statement which is as follows:

'Following the way of Jesus, by loving God, one another and the world.'

Significant activities

During the past year the church has sought to express that objective by seeking to help, bless and benefit our local, national and international community links. Some of the very many activities which have been undertaken are set out in the "charitable activities" section below, and it is considered that they are all for the public benefit.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our current and future activities.

Ministry

During the year the church's activities were made possible by the many members of the TBC family who used their time and gifts to serve the vision and life of the community. The Church Trustees and the elders would like to take this opportunity to say how grateful we are to be in a place where so many people have been gifted to serve in so many different ways.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the last year the church has been actively developing its local community, national and international links.

Worshipping Congregation

The church holds weekly meetings for Christian worship on Sunday mornings and most Sunday evenings, all of which are open to the community.

Restrictions imposed by the response to COVID-19 meant that, apart from a short spell in September and October, the worshipping congregation moved on-line predominantly through the media of You Tube, Facebook, Zoom and WhatsApp. Sunday morning services and midweek reflections for the adult congregation reached audiences across the globe. On-line content was recorded and issued on DVD for those without internet access.

Adult small groups continued to meet on-line via Zoom and practical support to those in need continued throughout the year with members of the congregation delivering food and prescriptions as well as maintaining regular contact over the phone.

Youth content was delivered through Zoom and WhatsApp throughout the week, but over the course of the year engagement levels dipped, in line with national trends, because of digital overload and the inability to recreate relational youth work in an on-line environment. Worship for children morphed in to on-line family worship with parents present throughout in line with safeguarding best practice.

Alpha courses, for those interested in finding out about the Christian faith, also moved on-line.

Local Community

The Foodbank and Debt Advice services continued throughout the year and use of the premises for these activities was prioritised, with numbers served by the Foodbank increasing due to the impact of COVID-19.

The drop-in group for the lonely was replaced by on-line contact, the lunch-club for the elderly was unable to meet and the Coffee Shop and Soft-Play for parents and toddlers had a few COVID secure sessions in the premises supplemented with off-site outdoor activities and virtual connections.

Primary school assemblies were not possible under COVID restrictions in place in schools but some sessions for young people of front-line workers were run by our Youth Team in the local secondary school as well as mentoring for individuals in need referred by the school.

The premises remained closed to use by community groups through the year.

We continue to operate our assisted living home in Thornbury. This home is leased from Green Pastures, a national Christian social enterprise. Our aim is to provide the residents with a firm foundation to move forward in their lives.

COVID-19

Throughout the year the charitable company followed Government requirements in respect of COVID-19, physical adjustments were made to the premises supported by a suite of COVID Risk Assessments which were kept up to date to reflect changing requirements.

The trustees have considered the impact that the COVID-19 pandemic will have on the charitable company's current and future financial position. The trustees consider that the charitable company will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved as the charitable company holds sufficient reserves (as detailed on page 3) to be sustained for the foreseeable future.

The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2021

Regional and national

Thornbury Baptist Church have links with several mission partners, offering support variously through prayer, practical involvement, or financial assistance.

Locally we have continued to develop such links with Beloved in Bristol, helping and supporting sex workers leave that work; the Willow Tree Centre, supporting those who have suffered baby-loss; the Julian Trust, providing food and beds for homeless people.

Nationally we have continued our links with a couple working on a deprived estate in Hull and with LZ7 a music-based youth outreach based in Manchester.

Through a link with a Charity called CRED the Church supports team leadership of young people from across the UK who have been marginalised / on probation to undertake trips to help others in need both home and overseas which helps them grow in confidence and esteem.

Overseas

Our international links include, support for the training of students through the YWAM Malaysia organisation; the sponsorship of many children in Colombia; an outreach to local children and the Roma community in Bulgaria; support for a local church's outreach amongst poor communities in Romania; the provision of training and literature for ELAM, working with Iranian people; the support of a Prison Outreach ministry in Eastern Europe, through Transform Europe Network; the provision of education programmes in Africa, through CRED; the support of Christian outreach to Jewish people, through Jews for Jesus; the support of Christian satellite broadcasting, through SAT-7; and social programmes amongst some of the poorest communities in India, through the Bridge Trust.

All of our mission activity is overseen by our Mission Focus Group who provide a first line of support and accountability.

FINANCIAL REVIEW

Financial position

The financial position of the church is considered to be satisfactory. During the year under review, the total income was £377,293 (2020 - £340,547). There was a net surplus of £17,187 (2020 - net surplus of £18,717) on unrestricted funds and in addition, there was a net inflow of £15,968 (2020 - £6,294) on restricted funds activities during the year.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will ensure that there are sufficient funds available to cover employee, building related and governance costs.

At the year end there were free reserves of £135,955 (2020 - £144,516), designated reserves of £42,635 (2020 - £68,383) and restricted funds of £30,911 (2020 - £46,879).

FUTURE PLANS

Our Church aims are to continue to be used by God to show His love to our community where we live and share the good news of His gospel in all we do.

Our response to the restrictions arising from COVID-19 increased our on-line presence and showed the importance of maintaining an effective presence going forward, as well as re-enforcing that it is no substitute for face-to-face so we will explore a blended approach.

COVID-19 interrupted the plans for greater community engagement through the appointment of a Pioneer Families Minister, as restrictions ease, we look forward to growing more links, especially with young families in community.

The retirement of our Teaching Pastor and Children and Youth Pastor in 2021/22 afford the opportunity re-focus and develop ministries across the Church and our plan is to adjust the leadership to achieve this.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity will look for new trustees as required. Such persons will need to be eligible to serve in accordance with the Articles of Association.

Organisational structure

The day to day administration of the Church is undertaken by administrative staff and volunteers in the church office. The Elders are assisted in their roles by a team of support leaders who have oversight for particular areas in the Church including administration, mission and youth work.

CHURCH COMMUNITY

The Church has Spiritual Leadership who are a group of persons (The Elders) who are recognised by the Church Community as having responsibility and authority within that community for its spiritual oversight. Those who served in this capacity in the year under review were;

P Ferguson (Community Pastor - employed)
M Levy (Children's and Youth Pastor - employed) retired 21 September 2021
D Lawrence (Teaching Pastor - employed)
S Heath
D Ling
H Staley
P Hunter - appointed June 2021

The "family forum" is a meeting of members of the Church community. At such meetings the members together seek to understand God's plans and purposes for this Church. We also review the activities of the Church over the last quarter including mission and youth work and are given information on the finances of the Church. The decision to appoint pastors and elders is also made by the family forum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09388657 (England and Wales)

Registered Charity number

1160363

Registered office

Thornbury Baptist Church Centre
Gillingstool
Thornbury
Bristol
BS35 2EG

Trustees

D Tubb
TP Wicks
M Stuart (resigned 31.8.21)
A E Dukes
DJ Baker-Falkner (appointed 28.10.21)

The trustees are also directors for the purposes of Company law.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 December 2021 and signed on its behalf by:

TP Wicks - Trustee

Independent examiner's report to the trustees of Thornbury Baptist Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns other than the matter set out below, and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matter of concern identified

The Directors' view on the impact of COVID-19 is disclosed on page 2 and in the accounting policies note. However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity.

Geoffrey Speirs FCA
ICAEW
Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

20 December 2021

THORNBURY BAPTIST CHURCH

Statement of Financial Activities (Incorporating an Income and Expenditure Account) FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	299,016	70,448	369,464	295,325
Charitable activities	4				
Ministry		2,068	5,041	7,109	37,144
Youth work		344	-	344	5,318
Book centre and coffee lounge		17	-	17	2,469
Investment income	3	359	-	359	291
Total		301,804	75,489	377,293	340,547
EXPENDITURE ON					
Charitable activities	5				
Ministry		102,392	30,939	133,331	142,464
Mission		90,280	11,832	102,112	106,282
Youth work		90,141	16,750	106,891	64,142
Book centre and coffee lounge		1,804	-	1,804	2,648
Total		284,617	59,521	344,138	315,536
NET INCOME		17,187	15,968	33,155	25,011
RECONCILIATION OF FUNDS					
Total funds brought forward		187,151	30,911	218,062	193,051
TOTAL FUNDS CARRIED FORWARD		204,338	46,879	251,217	218,062

The notes form part of these financial statements

THORNBURY BAPTIST CHURCH (REGISTERED NUMBER: 09388657)**Balance Sheet
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Stocks	13	310	-	310	310
Debtors	14	40,440	2,866	43,306	44,805
Cash at bank		169,534	66,865	236,399	185,735
		<u>210,284</u>	<u>69,731</u>	<u>280,015</u>	<u>230,850</u>
CREDITORS					
Amounts falling due within one year	15	(5,946)	(22,852)	(28,798)	(12,788)
NET CURRENT ASSETS		<u>204,338</u>	<u>46,879</u>	<u>251,217</u>	<u>218,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204,338</u>	<u>46,879</u>	<u>251,217</u>	<u>218,062</u>
NET ASSETS		<u>204,338</u>	<u>46,879</u>	<u>251,217</u>	<u>218,062</u>
FUNDS	17				
Unrestricted funds				204,338	187,151
Restricted funds				46,879	30,911
TOTAL FUNDS				<u>251,217</u>	<u>218,062</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2021 and were signed on its behalf by:

TP Wicks - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The financial statements have been prepared on a going concern basis after consideration by the Trustees of the potential impact of COVID-19. The trustees have considered the impact of this issue on the charitable company's current and future financial position. The charity holds unrestricted, general reserves of £135,955, designated reserves that can be drawn down if necessary of £68,383 and a unrestricted cash balance of £169,534. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Offerings and grants are recognised on receipt. Procedures are in place to ensure the completeness of income.

Income tax recoverable on gift aid donations is recognised on an accruals basis at the same time as the original donation.

Foodbank - donated food is recognised in the accounts of the foodbank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

The church land and buildings at Gillingstool, Thornbury are excluded from the accounts on the basis they are held by a separate excepted charity.

All assets costing more than £100 are capitalised. Fixed assets (other than those transferred from the existing charity) are included at original cost and are depreciated on a straight line basis as follows:

Plant and equipment	25%
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THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteers and donated goods and services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements as an estimate based on the value of the contribution.

Goods donated and held for distribution are not recognised in the financial statements as they are considered to be held on behalf of North Bristol Foodbank.

Cash and short term investments

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and offerings	327,258	249,187
Income tax recoverable	42,206	46,138
	<hr/>	<hr/>
	369,464	295,325
	<hr/>	<hr/>

DONATED GOODS, SERVICES AND FACILITIES

During the year the church has benefitted from numerous services provided by volunteers covering areas such as children's and youth work, Luncheon Club, Book Centre and all areas of ministry. Further services have been provided in the form of assistance with maintenance, finance and administration. In accordance with the Statement of Recommended Practice, no amounts are included in the accounts for the services donated by volunteers.

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	<u>359</u>	<u>291</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Luncheon club	Ministry	-	6,489
Two by Two club	Ministry	-	686
Rent	Ministry	5,041	23,807
Other events	Ministry	2,068	6,162
Youth events	Youth work	344	5,311
Other events	Youth work	-	7
Bookstall and coffee lounge	Book centre and coffee lounge	17	2,469
		<u>7,470</u>	<u>44,931</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Ministry	119,825	-	13,506	133,331
Mission	3,123	85,486	13,503	102,112
Youth work	93,386	-	13,505	106,891
Book centre and coffee lounge	1,804	-	-	1,804
	<u>218,138</u>	<u>85,486</u>	<u>40,514</u>	<u>344,138</u>

6. GRANTS PAYABLE

	2021	2020
	£	£
Ministry	-	1,736
Mission	85,486	65,981
	<u>85,486</u>	<u>67,717</u>

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Fundacion Amigos y Hermanos,		
Cali, Columbia - child sponsorship	11,832	14,168
CRED Foundation	11,600	-
YWAM - Malaysia	3,807	1,335
Jews for Jesus	1,200	1,200
One 25 Limited	100	1,200
ELAM Ministries	3,363	4,845
Transform Europe Network	7,460	2,670
Udvarhely (Romania) Church Fund	1,566	-
ROPE	53	1,475
The Bridge Trust	2,300	5,400
Beloved	1,200	-
SAT-7 UK	2,800	-
Light - LZ7	1,500	-
Other	240	1,200
	<u>49,021</u>	<u>33,493</u>

7. SUPPORT COSTS

	Finance £	Accounting and governance £	Premises £
Ministry	195	1,032	7,875
Mission	194	1,031	7,875
Youth work	195	1,031	7,876
	<u>584</u>	<u>3,094</u>	<u>23,626</u>
	General back office costs £	Phone £	Totals £
Ministry	3,220	1,184	13,506
Mission	3,219	1,184	13,503
Youth work	3,219	1,184	13,505
	<u>9,658</u>	<u>3,552</u>	<u>40,514</u>

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	-	7,100
Accountants' fees - independent examination	2,800	1,290
Accountants' fees - other services	294	2,462
	<u>294</u>	<u>2,462</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	161,321	124,776
Social security costs	8,337	6,311
Other pension costs	5,485	4,466
	<u>175,143</u>	<u>135,553</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Average number of staff	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	269,329	25,996	295,325
Charitable activities			
Ministry	13,337	23,807	37,144
Youth work	5,318	-	5,318
Book centre and coffee lounge	2,469	-	2,469
Investment income	291	-	291
Total	290,744	49,803	340,547
EXPENDITURE ON			
Charitable activities			
Ministry	115,022	27,442	142,464
Mission	92,364	13,918	106,282
Youth work	61,993	2,149	64,142
Book centre and coffee lounge	2,648	-	2,648
Total	272,027	43,509	315,536
NET INCOME	18,717	6,294	25,011
RECONCILIATION OF FUNDS			
Total funds brought forward	168,434	24,617	193,051
TOTAL FUNDS CARRIED FORWARD	187,151	30,911	218,062

12. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020 and 31 March 2021	32,181
DEPRECIATION	
At 1 April 2020 and 31 March 2021	32,181
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	-

THORNBURY BAPTIST CHURCH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021****13. STOCKS**

	2021	2020
	£	£
Stocks - books, CD's and cards	310	310

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Income tax recoverable	42,202	42,026
Prepayments and accrued income	1,104	2,779
	43,306	44,805

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	2,906	2,475
Accruals and deferred income	25,892	10,313
	28,798	12,788

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	18,720	18,720
Between one and five years	42,120	60,840
	60,840	79,560

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	144,516	50,227	(58,788)	135,955
Mission fund	19,829	(35,695)	46,338	30,472
Care fund	20,750	9,713	6,951	37,414
Building repair fund	2,056	(5,159)	3,600	497
Youth fund	-	(1,899)	1,899	-
	<u>187,151</u>	<u>17,187</u>	<u>-</u>	<u>204,338</u>
Restricted funds				
Building fund	6,237	-	-	6,237
Specific Mission fund (Calikids)	8,829	665	-	9,494
Foodbank fund	2,648	28,854	-	31,502
Skate Park project	549	-	-	549
Green Pastures fund	648	(13,551)	-	(12,903)
Church workers salaries fund	12,000	-	-	12,000
	<u>30,911</u>	<u>15,968</u>	<u>-</u>	<u>46,879</u>
TOTAL FUNDS	<u>218,062</u>	<u>33,155</u>	<u>-</u>	<u>251,217</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,869	(208,642)	50,227
Mission fund	24,250	(59,945)	(35,695)
Care fund	18,340	(8,627)	9,713
Building repair fund	-	(5,159)	(5,159)
Youth fund	345	(2,244)	(1,899)
	<u>301,804</u>	<u>(284,617)</u>	<u>17,187</u>
Restricted funds			
Specific Mission fund (Calikids)	12,497	(11,832)	665
Foodbank fund	45,604	(16,750)	28,854
Green Pastures fund	5,388	(18,939)	(13,551)
Church workers salaries fund	12,000	(12,000)	-
	<u>75,489</u>	<u>(59,521)</u>	<u>15,968</u>
TOTAL FUNDS	<u>377,293</u>	<u>(344,138)</u>	<u>33,155</u>

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	141,445	70,191	(67,120)	144,516
Mission fund	2,885	(38,010)	54,954	19,829
Care fund	15,932	(1,850)	6,668	20,750
Building repair fund	7,139	(8,683)	3,600	2,056
Youth fund	1,033	(2,931)	1,898	-
	<u>168,434</u>	<u>18,717</u>	<u>-</u>	<u>187,151</u>
Restricted funds				
Building fund	6,237	-	-	6,237
Specific Mission fund (Calikids)	13,046	(4,217)	-	8,829
Foodbank fund	1,291	1,357	-	2,648
Skate Park project	573	(24)	-	549
Green Pastures fund	3,470	(2,822)	-	648
Church workers salaries fund	-	12,000	-	12,000
	<u>24,617</u>	<u>6,294</u>	<u>-</u>	<u>30,911</u>
TOTAL FUNDS	<u>193,051</u>	<u>25,011</u>	<u>-</u>	<u>218,062</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,287	(202,096)	70,191
Mission fund	6,552	(44,562)	(38,010)
Care fund	6,667	(8,517)	(1,850)
Building repair fund	-	(8,683)	(8,683)
Youth fund	5,238	(8,169)	(2,931)
	<u>290,744</u>	<u>(272,027)</u>	<u>18,717</u>
Restricted funds			
Specific Mission fund (Calikids)	9,701	(13,918)	(4,217)
Foodbank fund	3,482	(2,125)	1,357
Skate Park project	-	(24)	(24)
Green Pastures fund	24,620	(27,442)	(2,822)
Church workers salaries fund	12,000	-	12,000
	<u>49,803</u>	<u>(43,509)</u>	<u>6,294</u>
TOTAL FUNDS	<u>340,547</u>	<u>(315,536)</u>	<u>25,011</u>

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Designated funds

Mission fund - represents income of the church which is set aside for mission purposes. During this year 20% of unrestricted offering income of the church was allocated to this fund.

Building Repair fund - reflects funds set aside on a monthly basis for building repairs.

Youth fund - represents funds set aside for youth work.

Care fund - represents income of the church which is set aside for care issues which arise from time to time in the church. During this year 3% of unrestricted offering income of the church was allocated to this fund.

Restricted funds

Building fund - represents donations where the donors have requested that the money be used for improving or extending the church premises.

Specific Mission fund - represents donations where the donors have expressed a wish that the money be used for a specific mission purpose. This currently represents money in relation to child sponsorship in Cali, Colombia.

Foodbank fund - represents monetary donations received specifically for foodbank and related causes. Goods donated are not reflected in the fund as they are collected and distributed on behalf of North Bristol Foodbank.

Skate Park project - a community project in Thornbury being undertaken by Dan Potter. Dan Potter left employment at October 2018.

Green Pastures fund - represents a housing project in Thornbury. Grants and donations are received from external sources specifically to be used to fund the leasing of a property, to renovate and let to formerly homeless individuals. This fund is currently showing a deficit of £12,903 relating to 8 months worth of rent. Further information has been disclosed in the Post Balance Sheet Events note.

Church workers salaries fund - During the year £12,000 was received towards the support of a church worker's salary.

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 March 2020	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	192,650	38,200	230,850
Current liabilities	(5,499)	(7,289)	(12,788)
Total net assets	<u>187,151</u>	<u>30,911</u>	<u>218,062</u>

Transfers between funds

During the year, a transfer of £46,338 (2020 - £44,454) was made from the General fund to the General Mission fund reflecting the Church's policy of earmarking 20% of general donations for mission purposes.

17. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Similarly, £6,951 (2020 - £6,668) was transferred from the General Mission fund to the Care fund being 3% of general donations. A further £3,600 (2020 - £3,600) was designated for building repairs.

18. RELATED PARTY DISCLOSURES

Donations from trustees and related parties

The aggregate donations received from trustees and other related parties were £16,630 (2020 - £16,440).

19. POST BALANCE SHEET EVENTS

Subsequent to the year end, the deficit held in the Green Pastures fund was cleared and payments owing were waived by Green Pastures.

20. COMPANY LIMITED BY GUARANTEE

The charity is a private company, registered in England and Wales, limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute £1 towards the costs of dissolution and liabilities incurred by the charity in the event of the company being wound up.

THORNBURY BAPTIST CHURCH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and offerings	327,258	249,187
Income tax recoverable	42,206	46,138
	369,464	295,325
Investment income		
Investment income	359	291
Charitable activities		
Bookstall and coffee lounge	17	2,469
Luncheon club	-	6,489
Two by Two club	-	686
Youth events	344	5,311
Rent	5,041	23,807
Other events	2,068	6,169
	7,470	44,931
Total incoming resources	377,293	340,547
EXPENDITURE		
Charitable activities		
Wages	161,321	124,776
Social security	8,337	6,311
Pensions	5,485	4,466
Ministry	1,761	5,019
Books, cards and supplies	95	1,256
Conferences and training	1,028	6,098
Events and activities	4,422	20,395
Foodbank	16,750	2,125
Green Pastures costs	18,939	27,442
Grants to institutions	49,021	33,493
Grants to individuals	36,465	34,224
	303,624	265,605
Support costs		
Finance		
Bank charges	584	439

This page does not form part of the statutory financial statements

THORNBURY BAPTIST CHURCH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Finance		
Accounting and governance		
Accounting and governance	3,094	3,752
Premises		
Premises costs	23,626	24,228
Depn of plant & equipment	-	7,100
	23,626	31,328
General back office costs		
General back office costs	9,658	10,647
Phone		
Communications	3,552	3,765
Total resources expended	344,138	315,536
Net income	33,155	25,011

This page does not form part of the statutory financial statements