

THORNBURY BAPTIST CHURCH

England & Wales · Charity number 1160363

Details

Status	Registered
Legal form	Charitable company
Company number	09388657
Registered	2015-02-05
Register	View on the Charity Commission register

Contact

Address	Thornbury Baptist Church Gillingstool Thornbury Bristol BS35 2EG
Phone	01454419118
Email	office@thornburybaptistchurch.co.uk
Website	www.thornburybaptistchurch.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS, IN AND AROUND THORNBURY, SOUTH GLOUCESTERSHIRE AND ELSEWHERE IN THE WORLD BY SUCH MEANS AS THE TRUSTEES SHALL FROM TIME TO TIME IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: The objective of the Church is to proclaim the gospel of Jesus Christ in the local area , and throughout the world though our links and relationships.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Colombia
- France
- Malaysia
- Romania
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,089,645	£421,553	£1,704,250	10
2024-03-31	£1,131,880	£429,185	£1,036,158	11
2023-03-31	£478,558	£358,417	-	-
2022-03-31	£392,727	£358,417	-	-
2021-03-31	£377,293	£344,138	-	-

Trustees

Name	Role	Appointed
ALISON ELIZABETH DUKES		2018-04-24
DAVID TUBB		2015-02-05
David John Baker-Falkner		2021-10-28
PETER DUNCAN JOLLEY		2025-10-30
TERENCE PETER WICKS		2015-02-05
WILLIAM DAVID PETERS		2025-10-30

THORNBURY BAPTIST CHURCH

England & Wales - Charity number 1160363

Accounts

✓
REGISTERED COMPANY NUMBER: 09388657 (England and Wales)
REGISTERED CHARITY NUMBER: 1160363

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
THORNBURY BAPTIST CHURCH**

THORNBURY BAPTIST CHURCH

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 28

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the church is to proclaim the gospel of Jesus Christ in the local area and throughout the world. This is summed up in the church mission statement which is as follows:

'Following the way of Jesus, by loving God, one another and the world.'

Significant activities

During the past year the church has sought to express that objective by seeking to help, bless and benefit our local, national and international community links. Some of the very many activities which have been undertaken are set out in the "charitable activities" section below, and it is considered that they are all for the public benefit.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our current and future activities.

Ministry

During the year the church's activities were made possible by the many members of the Thornbury Baptist Church family who used their time and gifts to serve the vision and life of the community. The church Trustees and the elders would like to take this opportunity to say how grateful we are to be in a place where so many people have been gifted to serve in so many different ways.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the last year the church has been actively developing its local community, national and international links.

Worshipping Congregation

The church holds weekly meetings for Christian worship on Sunday mornings all of which are open to the community. Around 250 - 300 people of all ages attend these meetings on an average Sunday. The church has grown steadily in this period and continues to offer two separate services each Sunday morning.

The service is live streamed and the recording posted via our website, Facebook and YouTube channel, enabling those unable to attend the service to take part, with the YouTube channel alone logging in the region of 100 - 250 views each week.

Sunday discipleship groups run for children and youth of Christian families.

We aim to be a welcoming church for those interested in finding out more about faith. One option for those who want to know more is to join one of our regularly held 'Alpha' courses which are a good introduction to the Christian faith. Several people have attended such a course over the past year.

About 60% of the church meet in small groups throughout the week.

Through the church's Care Fund, we have been able to support individuals and families who are in urgent need.

A small but flourishing Ukrainian language church meets on a Sunday afternoon, serving the needs of our Ukrainian ex-pat congregation under the leadership of a Ukrainian Baptist pastor.

Local Community

Local community activities include the local Food Bank (in partnership with other local churches); provision of debt advice support and counselling; a thriving soft play cafe three mornings per week for parents/carers and their babies and toddlers; and the 'Two by Two' toddler groups, which meet on the other two mornings a week.

The weekly seniors' lunch club and monthly seniors' Afternoon Tea events are very popular, with older folks from the local community and the church.

Youth provision includes a weekly open access youth clubs of age 11-14 and 15-18.

The church premises are available and have been used by other community groups throughout the year.

Regional and national

Thornbury Baptist Church have links with a number of mission partners, offering support variously through prayer, practical involvement, or financial assistance.

Locally we have continued to develop such links with Beloved in Bristol, supporting sex workers in leaving this work; the Willow Tree Centre, supporting those who have suffered baby-loss; the Julian Trust, providing food and beds for homeless people. During the year we began to support the work of the Bristol based charity Sixty-One, which supports people in prison and their release.

Oasis, our assisted living home, continues to provide a supportive home for homeless men.

Nationally we have continued our links with a couple working on a deprived estate in Hull and with LZ7 a music-based youth outreach based in Manchester.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

Overseas

Our international links include, support for the training of students through the YWAM Malaysia organisation; an outreach to local children and the Roma community in Bulgaria; support for a local church's outreach amongst poor communities in Romania; the provision of training and literature for ELAM, working with Iranian people; the support of a Prison Outreach ministry in Eastern Europe, through Transform Europe Network; the provision of education and social programmes in Africa and India, through CRED; the support of Christian outreach to Jewish people, through Jews for Jesus; the support of Christian satellite broadcasting, through SAT -7; and social programmes amongst some of the poorest communities in India, through the Bridge Trust.

All of our mission activity is overseen by our Mission Focus Group who provide a first line of support and accountability.

FINANCIAL REVIEW

Financial position

The financial position of the church is satisfactory. During the year under review, the total income was £1,089,645 (2024 - £1,131,880) of which £664,445 (2024 - £712,648) was received specifically for the building project and treated as a restricted fund (Building Fund). There was net income, after transfers, of £5,202 (2024 - net expenditure £7,734) on unrestricted funds and net income of £662,890 (2024 - £710,429) on restricted funds during the year of which £664,445 (2024 - £712,648) related to the Building Fund.

Assets

The freehold of the site on which the Church buildings are situated is held within a small unregistered and exempt Charity. This includes the site of the original Chapel building which was gifted to the then Church by a conveyance dated 27 June 1789. This freehold site also includes additional land purchased many years ago (before this Company was incorporated) on which had been constructed the modern building.

This unregistered charity ("1789 Charity") has, until recently, had a group of individual Trustees. In order to regularise the position, in early 2025, the then Trustees resigned and this Church Charity Company was appointed the Sole Trustee of the 1789 Charity.

As a result, because the freehold site is under the effective control of the Company, the expenditure incurred on the buildings (extensive modernisation and an added extension) has been capitalised (see note 13 on page 21 of the attached Accounts). It is proposed to depreciate the costs incurred over the next 40 years, in line with the recently updated fixed asset and depreciation policy, with transfers from the Restricted Building Fund.

Reserves policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure being £89,589 (2024 - £68,228).

At the year end, there were free reserves of £183,163 (2024 - £177,413), designated reserves of £26,156 (2024 - £26,705) and restricted funds of £1,494,931 (2024 - £832,040).

The Trustees have considered the current policy of holding just 3 months of normal expenditure and believe this is an appropriate level. The decision to employ another full-time pastor is likely to lead to the actual free reserves reducing in the short/medium term. The Trustees will continue to monitor the level of free reserves going forward.

Going concern

The Trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved as the charity holds sufficient reserves.

The Trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

Our church aims are to continue to be used by God to show His love to our community where we live and share the good news of His gospel in all we do. We expect that most of the work mentioned above will continue and develop. In addition, in the coming period we anticipate:

- The completion of the repair and redevelopment work on the building, including the landscaping of the garden and side entrance.
- Expanding the Leadership team with the addition of a full-time Pastor.
- Developing a wider group of younger leaders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity will look for new trustees as required. Such persons will need to be eligible to serve in accordance with the Articles of Association.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Leadership

The spiritual oversight of the church, and the week-to-week management of the church is provided by a group of elders, affirmed by the congregation. The elders meet weekly, and liaise regularly with the Trustees, an elder always being present at a Trustees meeting to establish clear communication between the two groups.

The elders also meet monthly with the wider church 'Ministry Team Leaders' group as a wider leadership team for the sharing and discussion of ideas about the development of the church's vision.

Those who served as elders in the year under review were;

Paul Ferguson (Team Leader - employed)
Sally Heath
David Ling
Peter Hunter
Chris Beddoes
Rachael Beddoes

Staff Team

Throughout this period the church were also served by a paid staff team as follows:

Team Leader (F/T);
Teaching Pastor (P/T);
Youth Team Leader (P/T);
Youth Worker (P/T until September 2023)
Youth Worker/Young Adults Worker (P/T from October 2023);
Pioneer Families Worker (F/T);
Children's Worker (P/T) ;
Oasis House Manager (P/T)
Church Centre Manager (F/T)
Events Manager (P/T);
Caretaker (P/T);
Cleaner (P/T).

The staff team oversee teams of volunteers without whom many of the church's activities could not run.

Family Forum

The Family Forum is a meeting of members of the church community. At such meetings, the members together seek to understand God's plans and purposes for this church. We also review the activities of the church over the last quarter including mission and youth work and are given information on the finances of the church. The decision to appoint pastors and elders is also made by the family forum.

Related parties

None of the Trustees receive remuneration or other benefit for their work with the charity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09388657 (England and Wales)

THORNBURY BAPTIST CHURCH

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2025**

Registered Charity number
1160363

Registered office
Thornbury Baptist Church Centre
Gillingstool
Thornbury
Bristol
BS35 2EG

Trustees
D Tubb
T P Wicks
A E Dukes
D J Baker-Falkner
P D Jolley (appointed 30.10.25)
W Peters (appointed 30.10.25)

The trustees are also directors for the purposes of Company law.

Auditors
Gravita Audit Western Limited
Chartered Accountants and Statutory Auditors
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Bankers
National Westminster Bank Plc
250 Bishopsgate
London
EC2M 4AA

Web address
www.thornburybaptistchurch.org.uk

THORNBURY BAPTIST CHURCH

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Thornbury Baptist Church for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Gravita Audit Western Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9 January 2026 and signed on its behalf by:

TP Wicks

.....
T P Wicks - Trustee

Report of the Independent Auditors to the Members of Thornbury Baptist Church

Opinion

We have audited the financial statements of Thornbury Baptist Church (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Thornbury Baptist Church**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which it operates. We determined that the following laws and regulations were most significant: The Companies Act 2006, UK GAAP, The Charities Act 2011 and the Charities SORP.

We obtained an understanding of how the charitable company is complying with those legal and regulatory frameworks and made enquiries to the management of known or suspected instances of fraud and non-compliance with laws and regulations. We corroborated our enquiries through our review of board minutes, other relevant meeting minutes and review of correspondence with regulatory bodies.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:

- Identifying and assessing the controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Challenging assumptions and judgments made by management in its significant accounting estimates and judgments;
- Identifying and testing journal entries, in particular journal entries posted with unusual account combinations; and
- Assessing the extent of compliance with the relevant laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Thornbury Baptist Church**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Matthew Bracher BSc FCA (Senior Statutory Auditor)
for and on behalf of Gravita Audit Western Limited
Chartered Accountants and Statutory Auditors
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Date:

THORNBURY BAPTIST CHURCH

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	350,308	677,735	1,028,043	1,069,930
Charitable activities					
Ministry	4	6,875	31,354	38,229	44,003
Youth work		1,910	-	1,910	2,328
Book centre and coffee lounge		2,302	-	2,302	3,606
Investment income	3	2,168	16,993	19,161	12,013
Total		<u>363,563</u>	<u>726,082</u>	<u>1,089,645</u>	<u>1,131,880</u>
EXPENDITURE ON					
Charitable activities					
Ministry	5	159,941	44,800	204,741	214,765
Mission		139,657	9,878	149,535	151,220
Youth work		53,566	-	53,566	55,147
Book centre and coffee lounge		5,192	-	5,192	8,053
Building project		-	8,519	8,519	-
Total		<u>358,356</u>	<u>63,197</u>	<u>421,553</u>	<u>429,185</u>
NET INCOME		5,207	662,885	668,092	702,695
Transfers between funds	19	(5)	5	-	-
Net movement in funds		5,202	662,890	668,092	702,695
RECONCILIATION OF FUNDS					
Total funds brought forward		204,117	832,041	1,036,158	333,463
TOTAL FUNDS CARRIED FORWARD		<u>209,319</u>	<u>1,494,931</u>	<u>1,704,250</u>	<u>1,036,158</u>

The notes form part of these financial statements


THORNBURY BAPTIST CHURCH (REGISTERED NUMBER: 09388657)

Balance Sheet
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	-	1,354,578	1,354,578	72,077
CURRENT ASSETS					
Stocks	15	310	-	310	310
Debtors	16	60,803	9,294	70,097	114,761
Cash at bank		<u>185,236</u>	<u>136,643</u>	<u>321,879</u>	<u>861,246</u>
		246,349	145,937	392,286	976,317
CREDITORS					
Amounts falling due within one year	17	(37,030)	(5,584)	(42,614)	(12,236)
NET CURRENT ASSETS					
		<u>209,319</u>	<u>140,353</u>	<u>349,672</u>	<u>964,081</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>209,319</u>	<u>1,494,931</u>	<u>1,704,250</u>	<u>1,036,158</u>
NET ASSETS					
		<u>209,319</u>	<u>1,494,931</u>	<u>1,704,250</u>	<u>1,036,158</u>
FUNDS					
Unrestricted funds	19			209,319	204,117
Restricted funds				<u>1,494,931</u>	<u>832,041</u>
TOTAL FUNDS					
				<u>1,704,250</u>	<u>1,036,158</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2026 and were signed on its behalf by:


.....
T P Wicks - Trustee

The notes form part of these financial statements

THORNBURY BAPTIST CHURCH

**Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	<u>732,492</u>	<u>646,530</u>
Net cash provided by operating activities		<u>732,492</u>	<u>646,530</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,291,020)	(72,077)
Interest received		<u>19,161</u>	<u>12,013</u>
Net cash used in investing activities		<u>(1,271,859)</u>	<u>(60,064)</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(539,367)	586,466
Cash and cash equivalents at the beginning of the reporting period		<u>861,246</u>	<u>274,780</u>
Cash and cash equivalents at the end of the reporting period		<u><u>321,879</u></u>	<u><u>861,246</u></u>

The notes form part of these financial statements

THORNBURY BAPTIST CHURCH

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	668,092	702,695
Adjustments for:		
Depreciation charges	8,519	-
Interest received	(19,161)	(12,013)
Decrease/(increase) in debtors	44,664	(49,880)
Increase in creditors	<u>30,378</u>	<u>5,728</u>
Net cash provided by operations	<u><u>732,492</u></u>	<u><u>646,530</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank	<u>861,246</u>	<u>(539,367)</u>	<u>321,879</u>
	<u>861,246</u>	<u>(539,367)</u>	<u>321,879</u>
Total	<u><u>861,246</u></u>	<u><u>(539,367)</u></u>	<u><u>321,879</u></u>

The notes form part of these financial statements

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The financial statements have been prepared on a going concern basis. The Trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Offerings are recognised on receipt. Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement and the amount due. Procedures are in place to ensure the completeness of income.

Income tax recoverable on gift aid donations is recognised on an accruals basis at the same time as the original donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Fixed assets are included at original cost and are depreciated on a straight line basis as follows:

Improvement to property	2.5%
Plant and equipment	25%

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Volunteers and donated goods and services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements as an estimate based on the value of the contribution.

Goods donated and held for distribution are not recognised in the financial statements as they are considered to be held on behalf of North Bristol Foodbank.

Cash and short term investments

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations and offerings	717,782	784,893
Income tax recoverable	126,709	168,937
Legacies	-	25,000
Grants	<u>183,552</u>	<u>91,100</u>
	<u>1,028,043</u>	<u>1,069,930</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
South Gloucestershire Council	3,000	-
Benefact Trust	-	91,100
Beatrice Lang Trust	25,000	-
Garfiled Weston Foundation	25,000	-
Listed Places of Worship Grant Scheme	<u>130,552</u>	-
	<u>183,552</u>	<u>91,100</u>

DONATED GOODS, SERVICES AND FACILITIES

During the year the church has benefitted from numerous services provided by volunteers covering areas such as children's and youth work, Luncheon Club, Book Centre and all areas of ministry. Further services have been provided in the form of assistance with maintenance, finance and administration. In accordance with the Statement of Recommended Practice, no amounts are included in the accounts for the services donated by volunteers.

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>19,161</u>	<u>12,013</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Youth events	5,010	6,719
Rent	31,354	34,541
Other events	1,865	2,743
Youth events	1,910	2,328
Bookstall and coffee lounge	<u>2,302</u>	<u>3,606</u>
	<u>42,441</u>	<u>49,937</u>

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Ministry	185,147	-	19,594	204,741
Mission	45,414	84,824	19,297	149,535
Youth work	34,270	-	19,296	53,566
Book centre and coffee lounge	5,192	-	-	5,192
Building project	8,519	-	-	8,519
	<u>278,542</u>	<u>84,824</u>	<u>58,187</u>	<u>421,553</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	211,540	202,973
Ministry	5,844	6,204
Books, cards and supplies	937	4,273
Conferences and training	449	1,812
Events and activities	8,742	8,663
Foodbank	16,421	22,203
Oasis costs	26,090	32,940
Depreciation	8,519	-
	<u>278,542</u>	<u>279,068</u>

7. GRANTS PAYABLE

	2025 £	2024 £
Mission	<u>84,824</u>	<u>85,995</u>

The total grants paid to institutions during the year was as follows:

	2025 £	2024 £
Fundacion Amigos y Hermanos, Cali, Columbia - child sponsorship	-	7,756
CRED Foundation	1,850	1,550
YWAM - Malaysia	1,815	1,993
ELAM Ministries	-	1,360
TEN Eurovangelism	3,602	4,906
The Bridge Trust	2,400	2,250
Beloved	2,400	2,300
SAT-7 UK	2,400	2,150
	<u>14,467</u>	<u>24,265</u>

Grants of £70,357 were payable to individuals during the year (2024 - £61,730).

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. SUPPORT COSTS

	Finance £	Premises £	General back office costs £	Governance costs £	Totals £
Ministry	677	11,817	4,121	2,979	19,594
Mission	676	11,816	4,124	2,681	19,297
Youth work	<u>677</u>	<u>11,816</u>	<u>4,123</u>	<u>2,680</u>	<u>19,296</u>
	<u>2,030</u>	<u>35,449</u>	<u>12,368</u>	<u>8,340</u>	<u>58,187</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>8,519</u>	<u>-</u>

10. AUDITORS' REMUNERATION

Amounts payable to the auditors for audit and accounting services were £6,180 (2024 - £5,940) and £2,160 (2024 - £1,920) respectively.

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

12. STAFF COSTS

	2025 £	2024 £
Wages and salaries	191,975	185,424
Social security costs	10,041	8,457
Other pension costs	<u>9,524</u>	<u>9,092</u>
	<u>211,540</u>	<u>202,973</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Average number of staff	<u>10</u>	<u>11</u>

No employee emoluments of more than £60,000 (2024: No employees).

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. STAFF COSTS - continued

The Trustees are considered key management personnel. No remuneration was paid to the Trustees in the current year or the prior year.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	337,003	732,927	1,069,930
Charitable activities			
Ministry	9,462	34,541	44,003
Youth work	2,328	-	2,328
Book centre and coffee lounge	3,606	-	3,606
Investment income	<u>2,000</u>	<u>10,013</u>	<u>12,013</u>
Total	<u>354,399</u>	<u>777,481</u>	<u>1,131,880</u>
EXPENDITURE ON			
Charitable activities			
Ministry	157,139	57,626	214,765
Mission	140,088	11,132	151,220
Youth work	55,147	-	55,147
Book centre and coffee lounge	<u>8,053</u>	<u>-</u>	<u>8,053</u>
Total	<u>360,427</u>	<u>68,758</u>	<u>429,185</u>
NET INCOME/(EXPENDITURE)	(6,028)	708,723	702,695
Transfers between funds	<u>(1,707)</u>	<u>1,707</u>	<u>-</u>
Net movement in funds	(7,735)	710,430	702,695
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>211,852</u>	<u>121,611</u>	<u>333,463</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>204,117</u></u>	<u><u>832,041</u></u>	<u><u>1,036,158</u></u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. TANGIBLE FIXED ASSETS

	Plant and machinery £	Building project £	Totals £
COST			
At 1 April 2024	32,181	72,077	104,258
Additions	-	<u>1,291,020</u>	<u>1,291,020</u>
At 31 March 2025	<u>32,181</u>	<u>1,363,097</u>	<u>1,395,278</u>
DEPRECIATION			
At 1 April 2024	32,181	-	32,181
Charge for year	-	<u>8,519</u>	<u>8,519</u>
At 31 March 2025	<u>32,181</u>	<u>8,519</u>	<u>40,700</u>
NET BOOK VALUE			
At 31 March 2025	<u>-</u>	<u>1,354,578</u>	<u>1,354,578</u>
At 31 March 2024	<u>-</u>	<u>72,077</u>	<u>72,077</u>

15. STOCKS

	2025 £	2024 £
Stocks - books, CD's and cards	<u>310</u>	<u>310</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Income tax recoverable	66,175	86,873
Prepayments and accrued income	<u>3,922</u>	<u>27,888</u>
	<u>70,097</u>	<u>114,761</u>

Accrued income in 2024 includes outstanding amounts on legacies recognised in full in the SOFA.

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	2,832	3,148
Accruals and deferred income	39,782	9,088
	<u>42,614</u>	<u>12,236</u>

18. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	20,065	4,680
Between one and five years	80,259	-
In more than five years	16,721	-
	<u>117,045</u>	<u>4,680</u>

19. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
General Fund	177,412	73,252	(67,501)	183,163
Mission Fund	12,344	(54,325)	56,640	14,659
Care Fund	13,687	(11,918)	8,496	10,265
Youth Fund	674	(1,802)	2,360	1,232
	<u>204,117</u>	<u>5,207</u>	<u>(5)</u>	<u>209,319</u>
Restricted funds				
Building Fund	772,641	655,926	-	1,428,567
Foodbank Fund	31,470	3,726	-	35,196
Oasis Fund	23,502	5,352	-	28,854
Ukraine Mission Fund	1,660	(442)	-	1,218
Other specific mission gifts	2,034	(938)	-	1,096
Debt Advice Fund	734	(739)	5	-
	<u>832,041</u>	<u>662,885</u>	<u>5</u>	<u>1,494,931</u>
TOTAL FUNDS	<u>1,036,158</u>	<u>668,092</u>	<u>-</u>	<u>1,704,250</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	353,022	(279,770)	73,252
Mission Fund	3,320	(57,645)	(54,325)
Care Fund	5,311	(17,229)	(11,918)
Youth Fund	1,910	(3,712)	(1,802)
	<u>363,563</u>	<u>(358,356)</u>	<u>5,207</u>
Restricted funds			
Building Fund	664,445	(8,519)	655,926
Foodbank Fund	20,147	(16,421)	3,726
Oasis Fund	31,442	(26,090)	5,352
Ukraine Mission Fund	400	(842)	(442)
Other specific mission gifts	8,098	(9,036)	(938)
Debt Advice Fund	1,550	(2,289)	(739)
	<u>726,082</u>	<u>(63,197)</u>	<u>662,885</u>
TOTAL FUNDS	<u><u>1,089,645</u></u>	<u><u>(421,553)</u></u>	<u><u>668,092</u></u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Fund	179,698	71,266	(73,552)	177,412
Mission Fund	6,575	(44,431)	50,200	12,344
Care Fund	25,579	(19,272)	7,380	13,687
Building Repair Fund	-	(12,705)	12,705	-
Youth Fund	-	(886)	1,560	674
	<u>211,852</u>	<u>(6,028)</u>	<u>(1,707)</u>	<u>204,117</u>
Restricted funds				
Building Fund	59,993	712,648	-	772,641
Specific Mission Fund (Calikids)	8,437	(8,437)	-	-
Foodbank Fund	30,415	1,055	-	31,470
Oasis Fund	17,493	3,302	2,707	23,502
Ukraine Mission Fund	3,536	(1,876)	-	1,660
Other specific mission gifts	505	2,529	(1,000)	2,034
Debt Advice Fund	1,232	(498)	-	734
	<u>121,611</u>	<u>708,723</u>	<u>1,707</u>	<u>832,041</u>
TOTAL FUNDS	<u><u>333,463</u></u>	<u><u>702,695</u></u>	<u><u>-</u></u>	<u><u>1,036,158</u></u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	343,581	(272,315)	71,266
Mission Fund	505	(44,936)	(44,431)
Care Fund	7,985	(27,257)	(19,272)
Building Repair Fund	-	(12,705)	(12,705)
Youth Fund	2,328	(3,214)	(886)
	354,399	(360,427)	(6,028)
Restricted funds			
Building Fund	712,648	-	712,648
Specific Mission Fund (Calikids)	(681)	(7,756)	(8,437)
Foodbank Fund	23,279	(22,224)	1,055
Oasis Fund	35,903	(32,601)	3,302
Ukraine Mission Fund	270	(2,146)	(1,876)
Other specific mission gifts	4,324	(1,795)	2,529
Debt Advice Fund	1,738	(2,236)	(498)
	777,481	(68,758)	708,723
TOTAL FUNDS	<u>1,131,880</u>	<u>(429,185)</u>	<u>702,695</u>

General fund

Unrestricted funds that can be spent at the discretion of the trustees for any purposes of the church.

Designated funds

Mission Fund - represents income of the church which is set aside for mission purposes. During this year, approximately 20% of unrestricted offering income of the church was allocated to this fund.

Care Fund - represents income of the church which is set aside for care issues which arise from time to time in the church. During this year, approximately 3% of unrestricted offering income of the church was allocated to this fund.

Building Repair Fund - reflects funds set aside on a monthly basis for building repairs.

Youth Fund - represents funds set aside for youth work.

Restricted funds

Building Fund - represents donations where the donors have requested that the money be used for improving or extending the church premises.

Specific Mission fund (Calikids) - represents donations specifically for child sponsorship in Cali, Colombia.

Foodbank Fund - represents monetary donations received specifically for foodbank and related causes. Goods donated are not reflected in the fund as they are collected and distributed on behalf of North Bristol Foodbank.

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2025

19. MOVEMENT IN FUNDS - continued

Oasis (formerly Green Pastures) Fund - represents a housing project in Thornbury. Grants and donations are received from external sources specifically to be used to fund the leasing of a property, to renovate and let to formerly homeless individuals.

Ukraine Mission Fund - represents a specific fund set up in support for Ukraine from March 2022.

Debt Advice Fund - a community project representing funds specifically given for debt advice.

Other specific mission gifts - represent donations where the donors have expressed a wish that the money be used for a specific mission purpose. There is a separate fund that represents money in relation to child sponsorship in Cali, Colombia (Calikids).

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 March 2024	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	216,353	759,964	861,246
Current liabilities	(12,236)	-	(12,236)
Total net assets	<u>204,117</u>	<u>759,964</u>	<u>964,081</u>

Transfers between funds

During the year, a transfer of £56,640 (2024 - £50,200) was made from the General Fund to the Mission Fund reflecting the church's policy of earmarking approximately 20% of general donations for mission purposes.

Similarly, £8,496 (2024 - £7,380) was transferred from the General Fund to the Care Fund being approximately 3% of general donations.

£2,360 (2024 - £nil) was transferred from the General Fund to the Youth Fund in support of the work of youth.

20. RELATED PARTY DISCLOSURES

Donations from trustees and related parties

The aggregate donations received from Trustees and other related parties were £22,061 (2024 - £55,585).

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2025**

21. COMPANY LIMITED BY GUARANTEE

The charity is a private company, registered in England and Wales, limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute £1 towards the costs of dissolution and liabilities incurred by the charity in the event of the charitable company being wound up.

THORNBURY BAPTIST CHURCH

England & Wales - Charity number 1160363

Accounts

REGISTERED COMPANY NUMBER: 09388657 (England and Wales)
REGISTERED CHARITY NUMBER: 1160363

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2024
for
THORNBURY BAPTIST CHURCH**

THORNBURY BAPTIST CHURCH

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 27
Detailed Statement of Financial Activities	28 to 29

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the church is to proclaim the gospel of Jesus Christ in the local area and throughout the world. This is summed up in the church mission statement which is as follows:

'Following the way of Jesus, by loving God, one another and the world.'

Significant activities

During the past year the church has sought to express that objective by seeking to help, bless and benefit our local, national and international community links. Some of the very many activities which have been undertaken are set out in the "charitable activities" section below, and it is considered that they are all for the public benefit.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our current and future activities.

Ministry

During the year the church's activities were made possible by the many members of the Thornbury Baptist Church family who used their time and gifts to serve the vision and life of the community. The church Trustees and the elders would like to take this opportunity to say how grateful we are to be in a place where so many people have been gifted to serve in so many different ways.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the last year the church has been actively developing its local community, national and international links.

Worshipping Congregation

The church holds weekly meetings for Christian worship on Sunday mornings all of which are open to the community. Around 250 - 300 people of all ages attend these meetings on an average Sunday. The church has grown steadily in this period and in response a new Early Church service was piloted to expand capacity.

The service is live streamed and the recording posted via our website, Facebook and YouTube channel, enabling those unable to attend the service to take part, with the YouTube channel alone logging in the region of 100 - 250 views each week.

Sunday discipleship groups run for children and youth of Christian families.

We aim to be a welcoming church for those interested in finding out more about faith. One option for those who want to know more is to join one of our regularly held 'Alpha' courses which are a good introduction to the Christian faith. Several people have attended such a course over the past year.

About 60% of the church meet in small groups throughout the week.

Through the church's Care Fund, we have been able to support individuals and families who are in urgent need.

A small but flourishing Ukrainian language church meets on a Sunday afternoon, serving the needs of our Ukrainian ex-pat congregation under the leadership of a Ukrainian Baptist pastor.

Local Community

Local community activities include the local Food Bank (in partnership with other local churches); provision of debt advice support and counselling; a thriving soft play cafe three mornings per week for parents/carers and their babies and toddlers; and the 'Two by Two' toddler groups, which meet on the other two mornings a week.

The weekly seniors' lunch club and monthly seniors' Afternoon Tea events are very popular, with older folks from the local community and the church.

Youth provision includes a weekly open access youth clubs of age 11-14 and 15-18.

The church premises are available and have been used by other community groups throughout the year.

Regional and national

Thornbury Baptist Church have links with a number of mission partners, offering support variously through prayer, practical involvement, or financial assistance.

Locally we have continued to develop such links with Beloved in Bristol, supporting sex workers in leaving this work; the Willow Tree Centre, supporting those who have suffered baby-loss; the Julian Trust, providing food and beds for homeless people.

Oasis, our assisted living home, continues to provide a supportive home for homeless men.

Nationally we have continued our links with a couple working on a deprived estate in Hull and with LZ7 a music-based youth outreach based in Manchester.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

Overseas

Our international links include, support for the training of students through the YWAM Malaysia organisation; an outreach to local children and the Roma community in Bulgaria; support for a local church's outreach amongst poor communities in Romania; the provision of training and literature for ELAM, working with Iranian people; the support of a Prison Outreach ministry in Eastern Europe, through Transform Europe Network; the provision of education and social programmes in Africa and India, through CRED; the support of Christian outreach to Jewish people, through Jews for Jesus; the support of Christian satellite broadcasting, through SAT-7; and social programmes amongst some of the poorest communities in India, through the Bridge Trust. Our sponsorship of children in Colombia, through Calikids, came to an end in August 2023.

All of our mission activity is overseen by our Mission Focus Group who provide a first line of support and accountability.

FINANCIAL REVIEW

Financial position

The financial position of the church is satisfactory. During the year under review, the total income was £1,131,880 (2023 - £478,558) of which £712,648 (2023 - £6,237) was received specifically for the building project and treated as a restricted fund (Building Fund). There was net expenditure, after transfers, of £7,734 (2023 - net income of £1,672) on unrestricted funds and net income of £710,429 (2023 - £46,264) on restricted funds during the year of which £712,648 (2023 - £53,756) related to the Building Fund.

Reserves policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure being £68,228 (2023 - £63,273).

At the year end, there were free reserves of £177,413 (2023 - £179,698), designated reserves of £26,705 (2023 - £32,154) and restricted funds of £832,040 (2023 - £121,611).

The Trustees consider that they should review both the current policy of holding just 3 months of normal expenditure and whether it would be appropriate to take any action to reduce the level of free reserves going forward.

Going concern

The Trustees consider that the charity will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved as the charity holds sufficient reserves.

The Trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

FUTURE PLANS

Our church aims are to continue to be used by God to show His love to our community where we live and share the good news of His gospel in all we do. We expect that most of the work mentioned above will continue and develop. In addition, in the coming period we anticipate:

- The completion of the repair and redevelopment work on the building, which had been showing signs of its age, by February 2025. This work includes a two storey extension to the rear to provide additional meeting room and a side chapel.
- Developing a wider group of younger leaders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity will look for new trustees as required. Such persons will need to be eligible to serve in accordance with the Articles of Association.

Organisational structure

Leadership

The spiritual oversight of the church, and the week-to-week management of the church is provided by a group of elders, affirmed by the congregation. The elders meet weekly, and liaise regularly with the Trustees, an elder always being present at a Trustees meeting to establish clear communication between the two groups.

The elders also meet monthly with the wider church 'Ministry Team Leaders' group as a wider leadership team for the sharing and discussion of ideas about the development of the church's vision.

Those who served as elders in the year under review were;

Paul Ferguson (Community Pastor - employed)
David Lawrence (Teaching Pastor - employed, stepped down as elder April 2023)
Sally Heath
David Ling
Peter Hunter
Heather Staley (stepped down as elder Oct 2023)
Chris Beddoes
Rachael Beddoes

Staff Team

Throughout this period the church were also served by a paid staff team as follows:

Community Pastor (F/T);
Teaching Pastor (P/T);
Youth Team Leader (P/T);
Youth Worker (P/T until September 2023)
Youth Worker/Young Adults Worker (P/T from October 2023);
Pioneer Families Worker (F/T);
Children's Worker (P/T) ;
Oasis House Manager (P/T)
Church Centre Manager (F/T)
Events Manager (P/T);
Caretaker (P/T);
Cleaner (P/T).

The staff team oversee teams of volunteers without whom many of the church's activities could not run.

Family Forum

The Family Forum is a meeting of members of the church community. At such meetings, the members together seek to understand God's plans and purposes for this church. We also review the activities of the church over the last quarter including mission and youth work and are given information on the finances of the church. The decision to appoint pastors and elders is also made by the family forum.

Related parties

None of the Trustees receive remuneration or other benefit for their work with the charity.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09388657 (England and Wales)

Registered Charity number
1160363

Registered office
Thornbury Baptist Church Centre
Gillingstool
Thornbury
Bristol
BS35 2EG

Trustees
D Tubb
T P Wicks
A E Dukes
D J Baker-Falkner

The trustees are also directors for the purposes of Company law.

Auditors
Haines Watts (Western) Limited
Chartered Accountants and Statutory Auditors
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Bankers
National Westminster Bank Plc
250 Bishopsgate
London
EC2M 4AA

Web address
www.thornburybaptistchurch.org.uk

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Thornbury Baptist Church for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

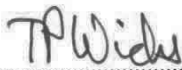
- there is no relevant audit information of which the charity's auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Haines Watts (Western) Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 December 2024 and signed on its behalf by:



.....
T P Wicks - Trustee

Report of the Independent Auditors to the Members of Thornbury Baptist Church

Opinion

We have audited the financial statements of Thornbury Baptist Church (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Thornbury Baptist Church**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Thornbury Baptist Church

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which it operates. We determined that the following laws and regulations were most significant: The Companies Act 2006, UK GAAP, The Charities Act 2011 and the Charities SORP.

We obtained an understanding of how the charitable company is complying with those legal and regulatory frameworks and made enquiries to the management of known or suspected instances of fraud and non-compliance with laws and regulations. We corroborated our enquiries through our review of board minutes, other relevant meeting minutes and review of correspondence with regulatory bodies.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the audit team included:

- Identifying and assessing the controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Challenging assumptions and judgments made by management in its significant accounting estimates and judgments;
- Identifying and testing journal entries, in particular journal entries posted with unusual account combinations; and
- Assessing the extent of compliance with the relevant laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

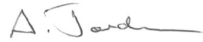
Other matters which we are required to address

The financial statements for the year ended 31 March 2024 are the first financial statements not to qualify for an audit exemption. As a result, the comparative figures presented for the year ended 31 March 2023 are unaudited. We have gained sufficient audit evidence in respect of the opening balance sheet position as at 1 April 2023 and consequently our audit opinion in respect of the year ended 31 March 2024 is not modified in this regard.

**Report of the Independent Auditors to the Members of
Thornbury Baptist Church**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Jordan FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts (Western) Limited
Chartered Accountants and Statutory Auditors
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

24 December 2024

THORNBURY BAPTIST CHURCH

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	337,003	732,927	1,069,930	423,449
Charitable activities					
Ministry	4	9,462	34,541	44,003	48,613
Youth work		2,328	-	2,328	2,768
Book centre and coffee lounge		3,606	-	3,606	2,354
Investment income	3	2,000	10,013	12,013	1,374
Total		354,399	777,481	1,131,880	478,558
EXPENDITURE ON					
Charitable activities					
Ministry	5	157,139	57,626	214,765	202,631
Mission		140,088	11,132	151,220	161,901
Youth work		55,147	-	55,147	52,357
Book centre and coffee lounge		8,053	-	8,053	6,092
Building project		-	-	-	7,641
Total		360,427	68,758	429,185	430,622
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(6,028)	708,723	702,695	47,936
		(1,707)	1,707	-	-
Net movement in funds		(7,735)	710,430	702,695	47,936
RECONCILIATION OF FUNDS					
Total funds brought forward		211,852	121,611	333,463	285,527
TOTAL FUNDS CARRIED FORWARD		204,117	832,041	1,036,158	333,463

The notes form part of these financial statements

THORNBURY BAPTIST CHURCH (REGISTERED NUMBER: 09388657)

**Balance Sheet
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	-	72,077	72,077	-
CURRENT ASSETS					
Stocks	14	310	-	310	310
Debtors	15	62,426	52,335	114,761	64,881
Cash at bank		153,617	707,629	861,246	274,780
		<u>216,353</u>	<u>759,964</u>	<u>976,317</u>	<u>339,971</u>
CREDITORS					
Amounts falling due within one year	16	(12,236)	-	(12,236)	(6,508)
NET CURRENT ASSETS		<u>204,117</u>	<u>759,964</u>	<u>964,081</u>	<u>333,463</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204,117</u>	<u>832,041</u>	<u>1,036,158</u>	<u>333,463</u>
NET ASSETS		<u>204,117</u>	<u>832,041</u>	<u>1,036,158</u>	<u>333,463</u>
FUNDS					
Unrestricted funds	18			204,117	211,852
Restricted funds				832,041	121,611
TOTAL FUNDS				<u>1,036,158</u>	<u>333,463</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2024 and were signed on its behalf by:


.....
T P Wicks - Trustee

The notes form part of these financial statements

THORNBURY BAPTIST CHURCH

Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>646,530</u>	<u>36,334</u>
Net cash provided by operating activities		<u>646,530</u>	<u>36,334</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(72,077)</u>	-
Interest received		<u>12,013</u>	<u>1,374</u>
Net cash (used in)/provided by investing activities		<u>(60,064)</u>	<u>1,374</u>
Change in cash and cash equivalents in the reporting period		<u>586,466</u>	<u>37,708</u>
Cash and cash equivalents at the beginning of the reporting period		<u>274,780</u>	<u>237,072</u>
Cash and cash equivalents at the end of the reporting period		<u><u>861,246</u></u>	<u><u>274,780</u></u>

The notes form part of these financial statements

THORNBURY BAPTIST CHURCH

Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	702,695	47,936
Adjustments for:		
Interest received	(12,013)	(1,374)
Increase in debtors	(49,880)	(12,192)
Increase in creditors	5,728	1,964
Net cash provided by operations	<u>646,530</u>	<u>36,334</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	<u>274,780</u>	<u>586,466</u>	<u>861,246</u>
	<u>274,780</u>	<u>586,466</u>	<u>861,246</u>
Total	<u>274,780</u>	<u>586,466</u>	<u>861,246</u>

The notes form part of these financial statements

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The financial statements have been prepared on a going concern basis. The Trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

The comparative figures for the year ended 31 March 2023 are unaudited.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Estimates include, accrued income of £25,000 related to legacy income which are recognised in accordance with the Charity SORP.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Offerings are recognised on receipt. Grants and legacies to the charity are accounted for as soon as the charity is notified of its legal entitlement and the amount due. Procedures are in place to ensure the completeness of income.

Income tax recoverable on gift aid donations is recognised on an accruals basis at the same time as the original donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The church land and buildings at Gillingstool, Thornbury are excluded from the financial statements on the basis they are held by a separate excepted charity. Improvements to the building have been capitalised, are currently in progress and have been included in fixed assets.

All fixed assets are initially recorded at cost. The cost of construction of the improvements has been capitalised.

As permitted by the Statement of Recommended of Practice, no provision for depreciation has been made for improvements as it is currently under construction.

Other fixed assets are included at original cost and are depreciated on a straight line basis as follows:

Plant and equipment	25%
---------------------	-----

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Volunteers and donated goods and services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements as an estimate based on the value of the contribution.

Goods donated and held for distribution are not recognised in the financial statements as they are considered to be held on behalf of North Bristol Foodbank.

Cash and short term investments

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations and offerings	784,893	359,190
Income tax recoverable	168,937	64,259
Legacies	25,000	-
Grants	91,100	-
	<u>1,069,930</u>	<u>423,449</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Benefact Trust	<u>91,100</u>	<u>-</u>

DONATED GOODS, SERVICES AND FACILITIES

During the year the church has benefitted from numerous services provided by volunteers covering areas such as children's and youth work, Luncheon Club, Book Centre and all areas of ministry. Further services have been provided in the form of assistance with maintenance, finance and administration. In accordance with the Statement of Recommended Practice, no amounts are included in the accounts for the services donated by volunteers.

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>12,013</u>	<u>1,374</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Youth events	6,719	1,732
Rent	34,541	45,137
Other events	2,743	1,744
Youth events	2,328	2,768
Bookstall and coffee lounge	3,606	2,354
	<u>49,937</u>	<u>53,735</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Ministry	193,391	-	21,374	214,765
Mission	43,852	85,995	21,373	151,220
Youth work	33,772	-	21,375	55,147
Book centre and coffee lounge	8,053	-	-	8,053
	<u>279,068</u>	<u>85,995</u>	<u>64,122</u>	<u>429,185</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	202,973	203,732
Ministry	6,204	4,056
Books, cards and supplies	4,273	2,122
Conferences and training	1,812	2,662
Events and activities	8,663	7,763
Foodbank	22,203	14,128
Oasis costs	32,940	39,749
Building project	-	7,641
	<u>279,068</u>	<u>281,853</u>

7. GRANTS PAYABLE

	2024 £	2023 £
Mission	<u>85,995</u>	<u>103,758</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Fundacion Amigos y Hermanos, Cali, Columbia - child sponsorship	7,756	12,593
CRED Foundation	1,550	8,052
YWAM - Malaysia	1,993	2,917
ELAM Ministries	1,360	1,200
TEN Eurovangelism	4,906	17,379
The Bridge Trust	2,250	2,800
Beloved	2,300	1,200
SAT-7 UK	2,150	2,800
Inhope	-	1,706
Other	-	2,488
	<u>24,265</u>	<u>53,135</u>

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

7. GRANTS PAYABLE - continued

Grants of £61,730 were payable to individuals during the year (2023 - £50,623).

8. SUPPORT COSTS

	Finance £	Premises £	General back office costs £	Governance costs £	Totals £
Ministry	696	14,116	3,942	2,620	21,374
Mission	694	14,118	3,941	2,620	21,373
Youth work	695	14,119	3,941	2,620	21,375
	<u>2,085</u>	<u>42,353</u>	<u>11,824</u>	<u>7,860</u>	<u>64,122</u>

9. AUDITORS' REMUNERATION

Amounts payable to the auditors for audit and accounting services were £4,950 (2023 - £1,320 Independent Examination fee) and £1,600 (2023 - £1,860) respectively.

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no Trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	185,424	187,825
Social security costs	8,457	9,095
Other pension costs	9,092	6,812
	<u>202,973</u>	<u>203,732</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Average number of staff	<u>11</u>	<u>11</u>

No employee emoluments of more than £60,000 (2023: No employees).

The Trustees are considered key management personnel. No remuneration was paid to the Trustees in the current year or the prior year.

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	305,731	117,718	423,449
Charitable activities			
Ministry	5,044	43,569	48,613
Youth work	2,768	-	2,768
Book centre and coffee lounge	2,354	-	2,354
Investment income	1,374	-	1,374
Total	<u>317,271</u>	<u>161,287</u>	<u>478,558</u>
EXPENDITURE ON			
Charitable activities			
Ministry	147,586	55,045	202,631
Mission	118,054	43,847	161,901
Youth work	52,357	-	52,357
Book centre and coffee lounge	6,092	-	6,092
Building project	-	7,641	7,641
Total	<u>324,089</u>	<u>106,533</u>	<u>430,622</u>
NET INCOME/(EXPENDITURE)	(6,818)	54,754	47,936
Transfers between funds	8,490	(8,490)	-
Net movement in funds	1,672	46,264	47,936
RECONCILIATION OF FUNDS			
Total funds brought forward	210,180	75,347	285,527
TOTAL FUNDS CARRIED FORWARD	<u><u>211,852</u></u>	<u><u>121,611</u></u>	<u><u>333,463</u></u>

The comparative figures for the year ended 31 March 2023 are unaudited.

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Building project £	Totals £
COST			
At 1 April 2023	32,181	-	32,181
Additions	-	72,077	72,077
	<u>32,181</u>	<u>72,077</u>	<u>104,258</u>
At 31 March 2024	<u>32,181</u>	<u>72,077</u>	<u>104,258</u>
DEPRECIATION			
At 1 April 2023 and 31 March 2024	32,181	-	32,181
	<u>32,181</u>	<u>-</u>	<u>32,181</u>
NET BOOK VALUE			
At 31 March 2024	-	72,077	72,077
	<u>-</u>	<u>72,077</u>	<u>72,077</u>
At 31 March 2023	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

14. STOCKS

	2024 £	2023 £
Stocks - books, CD's and cards	310	310
	<u>310</u>	<u>310</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Income tax recoverable	86,873	62,431
Prepayments and accrued income	27,888	2,450
	<u>114,761</u>	<u>64,881</u>

Accrued income includes outstanding amounts on legacies recognised in full in the SOFA.

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	3,148	3,328
Accruals and deferred income	9,088	3,180
	<u>12,236</u>	<u>6,508</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	4,680	18,720
Between one and five years	-	4,680
	<u>4,680</u>	<u>23,400</u>

18. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General Fund	179,698	71,266	(73,552)	177,412
Mission Fund	6,575	(44,431)	50,200	12,344
Care Fund	25,579	(19,272)	7,380	13,687
Building Repair Fund	-	(12,705)	12,705	-
Youth Fund	-	(886)	1,560	674
	<u>211,852</u>	<u>(6,028)</u>	<u>(1,707)</u>	<u>204,117</u>
Restricted funds				
Building Fund	59,993	712,648	-	772,641
Specific Mission Fund (Calikids)	8,437	(8,437)	-	-
Foodbank Fund	30,415	1,055	-	31,470
Oasis Fund	17,493	3,302	2,707	23,502
Ukraine Mission Fund	3,536	(1,876)	-	1,660
Other specific mission gifts	505	2,529	(1,000)	2,034
Debt Advice Fund	1,232	(498)	-	734
	<u>121,611</u>	<u>708,723</u>	<u>1,707</u>	<u>832,041</u>
TOTAL FUNDS	<u>333,463</u>	<u>702,695</u>	<u>-</u>	<u>1,036,158</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	343,581	(272,315)	71,266
Mission Fund	505	(44,936)	(44,431)
Care Fund	7,985	(27,257)	(19,272)
Building Repair Fund	-	(12,705)	(12,705)
Youth Fund	2,328	(3,214)	(886)
	<u>354,399</u>	<u>(360,427)</u>	<u>(6,028)</u>
Restricted funds			
Building Fund	712,648	-	712,648
Specific Mission Fund (Calikids)	(681)	(7,756)	(8,437)
Foodbank Fund	23,279	(22,224)	1,055
Oasis Fund	35,903	(32,601)	3,302
Ukraine Mission Fund	270	(2,146)	(1,876)
Other specific mission gifts	4,324	(1,795)	2,529
Debt Advice Fund	1,738	(2,236)	(498)
	<u>777,481</u>	<u>(68,758)</u>	<u>708,723</u>
TOTAL FUNDS	<u><u>1,131,880</u></u>	<u><u>(429,185)</u></u>	<u><u>702,695</u></u>

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Fund	135,976	42,790	932	179,698
Mission Fund	29,698	(43,572)	20,449	6,575
Care Fund	42,815	2,224	(19,460)	25,579
Building Repair Fund	1,542	(6,152)	4,610	-
Youth Fund	149	(2,108)	1,959	-
	<u>210,180</u>	<u>(6,818)</u>	<u>8,490</u>	<u>211,852</u>
Restricted funds				
Building Fund	6,237	53,756	-	59,993
Specific Mission Fund (Calikids)	15,384	(3,668)	(3,279)	8,437
Foodbank Fund	36,567	(1,491)	(4,661)	30,415
Oasis Fund	8,688	6,405	2,400	17,493
Ukraine Mission Fund	8,471	(1,985)	(2,950)	3,536
Other specific mission gifts	-	505	-	505
Debt Advice Fund	-	1,232	-	1,232
	<u>75,347</u>	<u>54,754</u>	<u>(8,490)</u>	<u>121,611</u>
TOTAL FUNDS	<u>285,527</u>	<u>47,936</u>	<u>-</u>	<u>333,463</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	295,883	(253,093)	42,790
Mission Fund	-	(43,572)	(43,572)
Care Fund	16,888	(14,664)	2,224
Building Repair Fund	1,732	(7,884)	(6,152)
Youth Fund	2,768	(4,876)	(2,108)
	<u>317,271</u>	<u>(324,089)</u>	<u>(6,818)</u>
Restricted funds			
Building Fund	61,397	(7,641)	53,756
Specific Mission Fund (Calikids)	8,925	(12,593)	(3,668)
Foodbank Fund	21,637	(23,128)	(1,491)
Oasis Fund	46,154	(39,749)	6,405
Ukraine Mission Fund	6,015	(8,000)	(1,985)
Other specific mission gifts	14,759	(14,254)	505
Debt Advice Fund	2,400	(1,168)	1,232
	<u>161,287</u>	<u>(106,533)</u>	<u>54,754</u>
TOTAL FUNDS	<u><u>478,558</u></u>	<u><u>(430,622)</u></u>	<u><u>47,936</u></u>

General fund

Unrestricted funds that can be spent at the discretion of the trustees for any purposes of the church.

Designated funds

Mission Fund - represents income of the church which is set aside for mission purposes. During this year, approximately 20% of unrestricted offering income of the church was allocated to this fund.

Care Fund - represents income of the church which is set aside for care issues which arise from time to time in the church. During this year, approximately 3% of unrestricted offering income of the church was allocated to this fund.

Building Repair Fund - reflects funds set aside on a monthly basis for building repairs.

Youth Fund - represents funds set aside for youth work.

Restricted funds

Building Fund - represents donations where the donors have requested that the money be used for improving or extending the church premises.

Specific Mission fund (Calikids) - represents donations specifically for child sponsorship in Cali, Colombia.

Foodbank Fund - represents monetary donations received specifically for foodbank and related causes. Goods donated are not reflected in the fund as they are collected and distributed on behalf of North Bristol Foodbank.

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Oasis (formerly Green Pastures) Fund - represents a housing project in Thornbury. Grants and donations are received from external sources specifically to be used to fund the leasing of a property, to renovate and let to formerly homeless individuals.

Ukraine Mission Fund - represents a specific fund set up in support for Ukraine from March 2022.

Debt Advice Fund - a community project representing funds specifically given for debt advice.

Other specific mission gifts - represent donations where the donors have expressed a wish that the money be used for a specific mission purpose. There is a separate fund that represents money in relation to child sponsorship in Cali, Colombia (Calikids).

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 March 2023	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	218,360	121,611	339,971
Current liabilities	(6,508)	-	(6,508)
Total net assets	<u>211,852</u>	<u>121,611</u>	<u>333,463</u>

Transfers between funds

During the year, a transfer of £50,200 (2023 - £42,000) was made from the General Fund to the Mission Fund reflecting the church's policy of earmarking approximately 20% of general donations for mission purposes. In the prior year, £19,151 was released from the Mission Fund to correct the fund balance.

Similarly, £7,380 (2023 - £6,300) was transferred from the Mission Fund to the Care Fund being approximately 3% of general donations. In the prior year, £25,760 was released from the Care Fund to correct the fund balance.

£2,707 (2023 - £2,400) was transferred from the Mission Fund to the Oasis Fund in support of the work of Oasis.

£12,705 (2023 - 4,610) was designated from the General Fund to the Building Repair Fund to reimburse it for repair costs incurred in the year.

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2024**

19. RELATED PARTY DISCLOSURES

Donations from trustees and related parties

The aggregate donations received from Trustees and other related parties were £55,585 (2023 - £14,759).

20. COMPANY LIMITED BY GUARANTEE

The charity is a private company, registered in England and Wales, limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute £1 towards the costs of dissolution and liabilities incurred by the charity in the event of the charitable company being wound up.

THORNBURY BAPTIST CHURCH

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and offerings	784,893	359,190
Income tax recoverable	168,937	64,259
Legacies	25,000	-
Grants	91,100	-
	<hr/>	<hr/>
	1,069,930	423,449
Investment income		
Deposit account interest	12,013	1,374
Charitable activities		
Bookstall and coffee lounge	3,606	2,354
Youth events	9,047	4,500
Rent	34,541	45,137
Other events	2,743	1,744
	<hr/>	<hr/>
	49,937	53,735
Total incoming resources	<hr/>	<hr/>
	1,131,880	478,558
EXPENDITURE		
Charitable activities		
Wages	185,424	187,825
Social security	8,457	9,095
Pensions	9,092	6,812
Ministry	6,204	4,056
Books, cards and supplies	4,273	2,122
Conferences and training	1,812	2,662
Events and activities	8,663	7,763
Foodbank	22,203	14,128
Oasis costs	32,940	39,749
Building project	-	7,641
Grants to institutions	24,265	53,135
Grants to individuals	61,730	50,623
	<hr/>	<hr/>
	365,063	385,611
Support costs		
Finance		
Bank charges	2,085	1,141

This page does not form part of the statutory financial statements

THORNBURY BAPTIST CHURCH

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Finance		
Accounting and governance		
Accounting and governance	-	3,180
Premises		
Premises costs	42,353	28,921
General back office costs		
General back office costs	11,824	11,769
Governance costs		
Auditors' remuneration	5,940	-
Auditors' remuneration for non audit work	1,920	-
	<u>7,860</u>	<u>-</u>
Total resources expended	<u>429,185</u>	<u>430,622</u>
Net income	<u><u>702,695</u></u>	<u><u>47,936</u></u>

This page does not form part of the statutory financial statements

THORNBURY BAPTIST CHURCH

England & Wales - Charity number 1160363

Accounts

REGISTERED COMPANY NUMBER: 09388657 (England and Wales)
REGISTERED CHARITY NUMBER: 1160363

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
THORNBURY BAPTIST CHURCH

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the church is to proclaim the gospel of Jesus Christ in the local area and throughout the world. This is summed up in the church mission statement which is as follows:

'Following the way of Jesus, by loving God, one another and the world.'

Significant activities

During the past year the church has sought to express that objective by seeking to help, bless and benefit our local, national and international community links. Some of the very many activities which have been undertaken are set out in the "charitable activities" section below, and it is considered that they are all for the public benefit.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our current and future activities.

Ministry

During the year the church's activities were made possible by the many members of the Thornbury Baptist Church family who used their time and gifts to serve the vision and life of the community. The church Trustees and the elders would like to take this opportunity to say how grateful we are to be in a place where so many people have been gifted to serve in so many different ways.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the last year the church has been actively developing its local community, national and international links.

Worshipping Congregation

The church holds weekly meetings for Christian worship on Sunday mornings all of which are open to the community. Around 250 - 300 people of all ages attend these meetings on an average Sunday. The church has grown steadily in this period and in response a new Early Church service was piloted to expand capacity.

The service is live streamed and the recording posted via our website, Facebook and YouTube channel, enabling those unable to attend the service to take part, with the YouTube channel alone logging in the region of 100 - 250 views each week.

Sunday discipleship groups run for children and youth of Christian families.

We aim to be a welcoming church for those interested in finding out more about faith. One option for those who want to know more is to join one of our regularly held 'Alpha' courses which are a good introduction to the Christian faith. Several people have attended such a course over the past year.

About 60% of the church meet in small groups throughout the week.

Through the church's Care Fund, we have been able to support individuals and families who are in urgent need.

A small but flourishing Ukrainian language church meets on a Sunday afternoon, serving the needs of our Ukrainian ex-pat congregation under the leadership of a Ukrainian Baptist pastor.

Local Community

Local community activities include the local Food Bank (in partnership with other local churches); provision of debt advice support and counselling; a thriving soft play cafe three mornings per week for parents/carers and their babies and toddlers; and the 'Two by Two' toddler groups, which meet on the other two mornings a week.

The weekly seniors' lunch club and monthly seniors' Afternoon Tea events are very popular, with older folks from the local community and the church.

Youth provision includes a weekly open access youth clubs of age 11-14 and 15-18.

The church premisses are available and have been used by other community groups throughout the year.

Regional and national

Thornbury Baptist Church have links with a number of mission partners, offering support variously through prayer, practical involvement, or financial assistance.

Locally we have continued to develop such links with Beloved in Bristol, supporting sex workers in leaving this work; the Willow Tree Centre, supporting those who have suffered baby-loss; the Julian Trust, providing food and beds for homeless people.

Oasis, our assisted living home, continues to provide a supportive home for homeless men.

Nationally we have continued our links with a couple working on a deprived estate in Hull and with LZ7 a music-based youth outreach based in Manchester.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

Overseas

Our international links include, support for the training of students through the YWAM Malaysia organisation; the sponsorship of many children in Colombia; an outreach to local children and the Roma community in Bulgaria; support for a local church's outreach amongst poor communities in Romania; the provision of training and literature for ELAM, working with Iranian people; the support of a Prison Outreach ministry in Eastern Europe, through Transform Europe Now; the provision of education and social programmes in Africa and India, through CRED; the support of Christian outreach to Jewish people, through Jews for Jesus; the support of Christian satellite broadcasting, through SAT-7; and social programmes amongst some of the poorest communities in India, through the Bridge Trust.

All of our mission activity is overseen by our Mission Focus Group who provide a first line of support and accountability.

FINANCIAL REVIEW

Financial position

The financial position of the church is considered to be satisfactory. During the year under review, the total income was £478,558 (2022 - £392,727). There was a net surplus, after transfers, of £1,672 (2022 - net surplus of £5,842) on unrestricted funds and in addition, there was a net surplus of £46,264 (2022 - £28,468) on restricted funds activities during the year.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

At the year end, there were free reserves of £179,698 (2022 - £135,976), designated reserves of £32,154 (2022 - £74,204) and restricted funds of £121,611 (2022 - £75,347).

The trustees consider that they should review both the current policy of holding just 3 months of normal expenditure and whether it would be appropriate to take any action to reduce the level of free reserves going forward.

FUTURE PLANS

Our church aims are to continue to be used by God to show His love to our community where we live and share the good news of His gospel in all we do. We expect that most of the work mentioned above will continue and develop. In addition, in the coming period we anticipate:

- Planning redevelopment work on the building, which is now showing signs of its age, including a two storey extension to the rear to provide additional meeting room and a side chapel.
- Developing a wider group of younger leaders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity will look for new trustees as required. Such persons will need to be eligible to serve in accordance with the Articles of Association.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Leadership

The spiritual oversight of the church, and the week-to-week management of the church is provided by a group of elders, affirmed by the congregation. The elders meet weekly, and liaise regularly with the Trustees, an elder always being present at a Trustees meeting to establish clear communication between the two groups.

The elders also meet monthly with the wider church 'Ministry Team Leaders' group as a wider leadership team for the sharing and discussion of ideas about the development of the church's vision.

Those who served as elders in the year under review were;

Paul Ferguson (Community Pastor - employed)
David Lawrence (Teaching Pastor - employed)
Sally Heath
David Ling
Peter Hunter
Heather Staley
Chris Beddoes (started 15 March 2023)
Rachael Beddoes (started 15 March 2023)

Staff Team

Throughout this period the church were also served by a paid staff team as follows:

Community Pastor (F/T);
Teaching Pastor (P/T);
Youth Team Leader (P/T);
Youth Worker/Young Adults Worker (P/T);
Pioneer Families Worker (F/T);
Children's Worker (P/T);
Church Centre Manager (F/T) - started May 2022;
Events Manager (P/T);
CareTaker (P/T);
Cleaner (P/T).

The staff team oversee teams of volunteers without whom many of the church's activities could not run.

Family Forum

The "family forum" is a meeting of members of the Church community. At such meetings, the members together seek to understand God's plans and purposes for this Church. We also review the activities of the Church over the last quarter including mission and youth work and are given information on the finances of the Church. The decision to appoint pastors and elders is also made by the family forum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09388657 (England and Wales)

Registered Charity number
1160363

THORNBURY BAPTIST CHURCH

**Report of the Trustees
FOR THE YEAR ENDED 31 MARCH 2023**

Registered office
Thornbury Baptist Church Centre
Gillingstool
Thornbury
Bristol
BS35 2EG

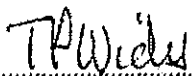
Trustees
D Tubb
TP Wicks
A E Dukes
DJ Baker-Falkner

The trustees are also directors for the purposes of Company law.

Independent Examiner
Andrew Jordan FCA
Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8/12/23 and signed on its behalf by:


.....
TP Wicks - Trustee

**Independent Examiner's Report to the Trustees of
Thornbury Baptist Church**

Independent examiner's report to the trustees of Thornbury Baptist Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Jordan FCA
The Institute of Chartered Accountants in England and Wales

Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Date: 15-12-2023

THORNBURY BAPTIST CHURCH

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	305,731	117,718	423,449	352,042
Charitable activities					
Ministry	4	5,044	43,569	48,613	38,557
Youth work		2,768	-	2,768	1,533
Book centre and coffee lounge		2,354	-	2,354	578
Investment income	3	1,374	-	1,374	17
Total		317,271	161,287	478,558	392,727
EXPENDITURE ON					
Charitable activities					
Ministry	5	147,586	55,045	202,631	163,461
Mission		118,054	43,847	161,901	140,797
Youth work		52,357	-	52,357	51,318
Book centre and coffee lounge		6,092	-	6,092	2,841
Building project		-	7,641	7,641	-
Total		324,089	106,533	430,622	358,417
NET INCOME/(EXPENDITURE)					
Transfers between funds	18	(6,818)	54,754	47,936	34,310
		8,490	(8,490)	-	-
Net movement in funds		1,672	46,264	47,936	34,310
RECONCILIATION OF FUNDS					
Total funds brought forward		210,180	75,347	285,527	251,217
TOTAL FUNDS CARRIED FORWARD		211,852	121,611	333,463	285,527

The notes form part of these financial statements

THORNBURY BAPTIST CHURCH (REGISTERED NUMBER: 09388657)

**Balance Sheet
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Stocks	14	310	-	310	310
Debtors	15	62,761	2,120	64,881	52,689
Cash at bank		155,289	119,491	274,780	237,072
		<u>218,360</u>	<u>121,611</u>	<u>339,971</u>	<u>290,071</u>
CREDITORS					
Amounts falling due within one year	16	(6,508)	-	(6,508)	(4,544)
		<u>211,852</u>	<u>121,611</u>	<u>333,463</u>	<u>285,527</u>
NET CURRENT ASSETS					
		<u>211,852</u>	<u>121,611</u>	<u>333,463</u>	<u>285,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>211,852</u>	<u>121,611</u>	<u>333,463</u>	<u>285,527</u>
NET ASSETS					
		<u><u>211,852</u></u>	<u><u>121,611</u></u>	<u><u>333,463</u></u>	<u><u>285,527</u></u>
FUNDS					
	18			211,852	210,180
Unrestricted funds				121,611	75,347
Restricted funds				<u>333,463</u>	<u>285,527</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THORNBURY BAPTIST CHURCH (REGISTERED NUMBER: 09388657)

Balance Sheet - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8/12/23
and were signed on its behalf by:

..... TP Wicks
TP Wicks - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The financial statements have been prepared on a going concern basis. The Trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements other than those set out in the accounting policies above.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Offerings and grants are recognised on receipt. Procedures are in place to ensure the completeness of income.

Income tax recoverable on gift aid donations is recognised on an accruals basis at the same time as the original donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

The church land and buildings at Gillingstool, Thornbury are excluded from the accounts on the basis they are held by a separate excepted charity.

Fixed assets (other than those transferred from the existing charity) are included at original cost and are depreciated on a straight line basis as follows:

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Plant and equipment 25%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Volunteers and donated goods and services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements as an estimate based on the value of the contribution.

Goods donated and held for distribution are not recognised in the financial statements as they are considered to be held on behalf of North Bristol Foodbank.

Cash and short term investments

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations and offerings	359,190	301,887
Income tax recoverable	64,259	50,155
	<u>423,449</u>	<u>352,042</u>

DONATED GOODS, SERVICES AND FACILITIES

During the year the church has benefitted from numerous services provided by volunteers covering areas such as children's and youth work, Luncheon Club, Book Centre and all areas of ministry. Further services have been provided in the form of assistance with maintenance, finance and administration. In accordance with the Statement of Recommended Practice, no amounts are included in the accounts for the services donated by volunteers.

3. INVESTMENT INCOME

	2023	2022
	£	£
Investment income	<u>1,374</u>	<u>17</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Youth events	Ministry	1,732	-
Rent	Ministry	45,137	36,247
Other events	Ministry	1,744	2,310
Youth events	Youth work	2,768	1,533
Bookstall and coffee lounge	Book centre and coffee lounge	2,354	578
		<u>53,735</u>	<u>40,668</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
Ministry	187,626	-	15,005	202,631
Mission	43,140	103,758	15,003	161,901
Youth work	37,354	-	15,003	52,357
Book centre and coffee lounge	6,092	-	-	6,092
Building project	7,641	-	-	7,641
	<u>281,853</u>	<u>103,758</u>	<u>45,011</u>	<u>430,622</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	203,732	167,267
Ministry	4,056	3,609
Books, cards and supplies	2,122	564
Conferences and training	2,662	3,458
Events and activities	7,763	5,274
Foodbank	14,128	17,082
Oasis costs	39,749	26,128
Building project	7,641	-
	<u>281,853</u>	<u>223,382</u>

7. GRANTS PAYABLE

	2023	2022
	£	£
Ministry	-	951
Mission	103,758	96,289
	<u>103,758</u>	<u>97,240</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Fundacion Amigos y Hermanos, Cali, Columbia - child sponsorship	12,593	8,217
CRED Foundation	8,052	12,423
YWAM - Malaysia	2,917	2,504
ELAM Ministries	1,200	1,200
TEN Eurovangelism	17,379	5,560
The Bridge Trust	2,800	3,300
Beloved	1,200	1,200
SAT-7 UK	2,800	3,800
Tear Fund	-	6,544
Inhope	1,706	-
Other	2,488	2,003
	<u>53,135</u>	<u>46,751</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. SUPPORT COSTS

	Finance	Accounting and governance	Premises	General back office costs	Totals
	£	£	£	£	£
Ministry	381	1,060	9,641	3,923	15,005
Mission	380	1,060	9,640	3,923	15,003
Youth work	380	1,060	9,640	3,923	15,003
	<u>1,141</u>	<u>3,180</u>	<u>28,921</u>	<u>11,769</u>	<u>45,011</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Accountants' fees - Haines Watts, independent examination	1,320	1,395
Accountants' fees - Haines Watts, other services	1,860	2,087
	<u>1,320</u>	<u>2,087</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	187,825	153,724
Social security costs	9,095	6,915
Other pension costs	6,812	6,628
	<u>203,732</u>	<u>167,267</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Average number of staff	<u>11</u>	<u>11</u>

No employee emoluments of more than £60,000 (2022: None).

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	285,244	66,798	352,042
Charitable activities			
Ministry	2,310	36,247	38,557
Youth work	1,533	-	1,533
Book centre and coffee lounge	578	-	578
Investment income	17	-	17
Total	<u>289,682</u>	<u>103,045</u>	<u>392,727</u>
EXPENDITURE ON			
Charitable activities			
Ministry	106,945	56,516	163,461
Mission	127,779	13,018	140,797
Youth work	45,424	5,894	51,318
Book centre and coffee lounge	2,841	-	2,841
Total	<u>282,989</u>	<u>75,428</u>	<u>358,417</u>
NET INCOME	6,693	27,617	34,310
Transfers between funds	(851)	851	-
Net movement in funds	5,842	28,468	34,310
RECONCILIATION OF FUNDS			
Total funds brought forward	204,338	46,879	251,217
TOTAL FUNDS CARRIED FORWARD	<u>210,180</u>	<u>75,347</u>	<u>285,527</u>

13. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2022 and 31 March 2023	<u>32,181</u>
DEPRECIATION	
At 1 April 2022 and 31 March 2023	<u>32,181</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

THORNBURY BAPTIST CHURCH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023****14. STOCKS**

	2023	2022
	£	£
Stocks - books, CD's and cards	310	310

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Income tax recoverable	62,431	50,151
Prepayments and accrued income	2,450	2,538
	64,881	52,689

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	3,328	1,352
Accruals and deferred income	3,180	3,192
	6,508	4,544

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	18,720	18,720
Between one and five years	4,680	23,400
	23,400	42,120

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Fund	135,976	42,790	932	179,698
Mission Fund	29,698	(43,572)	20,449	6,575
Care Fund	42,815	2,224	(19,460)	25,579
Building Repair Fund	1,542	(6,152)	4,610	-
Youth Fund	149	(2,108)	1,959	-
	<u>210,180</u>	<u>(6,818)</u>	<u>8,490</u>	<u>211,852</u>
Restricted funds				
Building Fund	6,237	53,756	-	59,993
Specific Mission Fund (Calikids)	15,384	(3,668)	(3,279)	8,437
Foodbank Fund	36,567	(1,491)	(4,661)	30,415
Oasis (formerly Green Pastures) Fund	8,688	6,405	2,400	17,493
Ukraine Mission Fund	8,471	(1,985)	(2,950)	3,536
Other specific mission gifts	-	505	-	505
Debt Advice Fund	-	1,232	-	1,232
	<u>75,347</u>	<u>54,754</u>	<u>(8,490)</u>	<u>121,611</u>
TOTAL FUNDS	<u>285,527</u>	<u>47,936</u>	<u>-</u>	<u>333,463</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	295,883	(253,093)	42,790
Mission Fund	-	(43,572)	(43,572)
Care Fund	16,888	(14,664)	2,224
Building Repair Fund	1,732	(7,884)	(6,152)
Youth Fund	2,768	(4,876)	(2,108)
	<u>317,271</u>	<u>(324,089)</u>	<u>(6,818)</u>
Restricted funds			
Building Fund	61,397	(7,641)	53,756
Specific Mission Fund (Calikids)	8,925	(12,593)	(3,668)
Foodbank Fund	21,637	(23,128)	(1,491)
Oasis (formerly Green Pastures) Fund	46,154	(39,749)	6,405
Ukraine Mission Fund	6,015	(8,000)	(1,985)
Other specific mission gifts	14,759	(14,254)	505
Debt Advice Fund	2,400	(1,168)	1,232
	<u>161,287</u>	<u>(106,533)</u>	<u>54,754</u>
TOTAL FUNDS	<u>478,558</u>	<u>(430,622)</u>	<u>47,936</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General Fund	135,955	51,383	(51,362)	135,976
Mission Fund	30,472	(40,027)	39,253	29,698
Care Fund	37,414	(697)	6,098	42,815
Building Repair Fund	497	(2,555)	3,600	1,542
Youth Fund	-	(1,411)	1,560	149
	<u>204,338</u>	<u>6,693</u>	<u>(851)</u>	<u>210,180</u>
Restricted funds				
Building Fund	6,237	-	-	6,237
Specific Mission Fund (Calikids)	9,494	5,890	-	15,384
Foodbank Fund	31,502	5,065	-	36,567
Skate Park project	549	-	(549)	-
Oasis (formerly Green Pastures) Fund	(12,903)	20,191	1,400	8,688
Church Worker's Salaries Fund	12,000	(12,000)	-	-
Ukraine Mission Fund	-	8,471	-	8,471
	<u>46,879</u>	<u>27,617</u>	<u>851</u>	<u>75,347</u>
TOTAL FUNDS	<u><u>251,217</u></u>	<u><u>34,310</u></u>	<u><u>-</u></u>	<u><u>285,527</u></u>

THORNBURY BAPTIST CHURCH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023****18. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	246,834	(195,451)	51,383
Mission Fund	15,445	(55,472)	(40,027)
Care Fund	25,870	(26,567)	(697)
Building Repair Fund	-	(2,555)	(2,555)
Youth Fund	1,533	(2,944)	(1,411)
	<u>289,682</u>	<u>(282,989)</u>	<u>6,693</u>
Restricted funds			
Specific Mission Fund (Calikids)	14,108	(8,218)	5,890
Foodbank Fund	22,147	(17,082)	5,065
Oasis (formerly Green Pastures) Fund	46,319	(26,128)	20,191
Church Worker's Salaries Fund	12,000	(24,000)	(12,000)
Ukraine Mission Fund	8,471	-	8,471
	<u>103,045</u>	<u>(75,428)</u>	<u>27,617</u>
TOTAL FUNDS	<u>392,727</u>	<u>(358,417)</u>	<u>34,310</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023**

18. MOVEMENT IN FUNDS - continued

Designated funds

Mission Fund - represents income of the church which is set aside for mission purposes. During this year, approximately 20% of unrestricted offering income of the church was allocated to this fund.

Care Fund - represents income of the church which is set aside for care issues which arise from time to time in the church. During this year, approximately 3% of unrestricted offering income of the church was allocated to this fund.

Building Repair Fund - reflects funds set aside on a monthly basis for building repairs.

Youth Fund - represents funds set aside for youth work.

Restricted funds

Building Fund - represents donations where the donors have requested that the money be used for improving or extending the church premises.

Foodbank Fund - represents monetary donations received specifically for foodbank and related causes. Goods donated are not reflected in the fund as they are collected and distributed on behalf of North Bristol Foodbank.

Oasis (formerly Green Pastures) Fund - represents a housing project in Thornbury. Grants and donations are received from external sources specifically to be used to fund the leasing of a property, to renovate and let to formerly homeless individuals.

Church worker's salary Fund - represents funds received in 2021/22 specifically to support a church worker's salary.

Ukraine Mission Fund - represents a specific fund set up in support for Ukraine from March 2022.

Debt Advice Fund - a community project representing funds specifically given for debt advice.

Other specific mission gifts - represent donations where the donors have expressed a wish that the money be used for a specific mission purpose. There is a separate fund that represents money in relation to child sponsorship in Cali, Colombia (Calikids).

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 March 2022	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	214,724	75,347	280,015
Current liabilities	(4,544)	-	(4,544)
Total net assets	210,180	75,347	251,217

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

18. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year, a transfer of £42,000 (2022 - £40,653) was made from the General fund to the General Mission fund reflecting the church's policy of earmarking £3,500 per month (approximately 20% of general donations) for mission purposes. £19,151 was released from the General Mission Fund to correct the fund balance.

Similarly, £6,300 (2022 - £6,458) was transferred from the General Mission Fund to the Care Fund being £325 per month (approximately 3% of general donations). £25,760 was released from the Care Fund to correct the fund balance.

A transfer of £4,500 was made from the Foodbank Fund to the Building Repair Fund as a contribution for the use of the building. £2,400 was transferred from the General Mission Fund to the Oasis Fund in support of the work of Oasis.

A number of small transfers were made to correct existing fund balances.

19. RELATED PARTY DISCLOSURES

Donations from trustees and related parties

The aggregate donations received from trustees and other related parties were £14,759 (2022 - £12,620).

20. COMPANY LIMITED BY GUARANTEE

The charity is a private company, registered in England and Wales, limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute £1 towards the costs of dissolution and liabilities incurred by the charity in the event of the company being wound up.

THORNBURY BAPTIST CHURCH

England & Wales - Charity number 1160363

Accounts

REGISTERED COMPANY NUMBER: 09388657 (England and Wales)
REGISTERED CHARITY NUMBER: 1160363

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
THORNBURY BAPTIST CHURCH

THORNBURY BAPTIST CHURCH

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 20
Detailed Statement of Financial Activities	21 to 22

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Church is to proclaim the gospel of Jesus Christ in the local area and throughout the world. This is summed up in the Church mission statement which is as follows:

'Following the way of Jesus, by loving God, one another and the world.'

Significant activities

During the past year the Church has sought to express that objective by seeking to help, bless and benefit our local, national and international community links. Some of the very many activities which have been undertaken are set out in the "charitable activities" section below, and it is considered that they are all for the public benefit.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our current and future activities.

Ministry

During the year the Church's activities were made possible by the many members of the TBC family who used their time and gifts to serve the vision and life of the community. The Church Trustees and the elders would like to take this opportunity to say how grateful to we are to be in a place where so many people have been gifted to serve in so many different ways.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the last year the church has been actively developing its local community, national and international links.

Worshipping Congregation

The Church holds weekly meetings for Christian worship on Sunday mornings all of which are open to the community. Around 250 - 300 people of all ages attend these meetings on an average Sunday. We have been encouraged that following the disruption to public gatherings caused by Covid 19, during which we were careful to follow all Government Guidelines, our public meetings have become well-supported again.

To help give people confidence in coming back to the building we continued to reserve an area of the building where people could pre-book socially distanced seats via the church website.

One of the innovations which was implemented during the return from Covid was a weekly live-stream of the service, which enabled those who could not come back to the building to engage with our services. This was broadcast via our website, Facebook and YouTube channel. We are also aware that these were accessed by people in the wider community, and indeed the world! On-line content was recorded and issued on DVD for those without internet access.

Our work with children and young people suffered during the period of Covid restrictions. After an initially enthusiastic response to online gatherings, interest waned. However, efforts were made by staff and volunteers to support families, and engage with young people, and whilst it was not easy, as things opened up again, face-to-face relationships began to be re-established. Of particular note were our outreach youth clubs which quickly re-established themselves as soon as Covid restrictions were lifted and saw a weekly attendance of about 30 young people (aged 11-18).

We aim to be a welcoming church for those interested in finding out more about faith. One option for those who want to know more is to join one of our regularly held 'Alpha' courses which are a good introduction to the Christian faith. Several people have attended such a course over the past year.

About 60% of the Church meet in small groups throughout the week and these have proved to be of enormous benefit in maintaining a level of engagement and support through the disruption of Covid.

Through the Church's Care Fund, we have been able to support individuals and families who are in urgent need.

Local Community

As Covid restrictions eased, the Church was able to resume many of its activities in the local community. These include the local Food Bank (in partnership with other local churches), provision of debt advice support and counselling, and a thriving soft play cafe three mornings per week for parents/carers and their babies and toddlers. (In fact the FoodBank team did an outstanding job of continuing to serve their clients, without a break, throughout all of the disrupted Covid period).

To encourage and draw together more senior citizens, we initiated a monthly Seniors' Afternoon Tea, which proved to be very successful and popular, both with older folks in the church and from the local community.

The church's premises remained closed to use by other community groups through the year mainly to relieve the need for the extra enhanced cleaning, required by Covid protocols.

Regional and national

Thornbury Baptist Church have links with a number of mission partners, offering support variously through prayer, practical involvement, or financial assistance.

Locally we have continued to develop such links with Beloved in Bristol, helping and supporting sex workers in leaving this work; the Willow Tree Centre, supporting those who have suffered baby-loss; the Julian Trust, providing food and beds for homeless people.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2022

Oasis, our assisted living home, originally established to help homeless women, changed to being a home for homeless men. Our own experience and also wisdom gained from regional and national organisations working with the homeless, indicated that the need for men's housing was more urgent.

Nationally we have continued our links with a couple working on a deprived estate in Hull and with LZ7 a music-based youth outreach based in Manchester.

Overseas

Our international links include, support for the training of students through the YWAM Malaysia organisation; the sponsorship of many children in Colombia; an outreach to local children and the Roma community in Bulgaria; support for a local church's outreach amongst poor communities in Romania; the provision of training and literature for ELAM, working with Iranian people; the support of a Prison Outreach ministry in Eastern Europe, through Transform Europe Now; the provision of education and social programmes in Africa and India, through CRED; the support of Christian outreach to Jewish people, through Jews for Jesus; the support of Christian satellite broadcasting, through SAT-7; and social programmes amongst some of the poorest communities in India, through the Bridge Trust.

All of our mission activity is overseen by our Mission Focus Group who provide a first line of support and accountability.

FINANCIAL REVIEW

Financial position

The financial position of the church is considered to be satisfactory. During the year under review, the total income was £392,727 (2021 - £377,293). There was a net surplus of £5,842 (2021 - net surplus of £17,187) on unrestricted funds and in addition, there was a net surplus of £28,468 (2021 - £15,968) on restricted funds activities during the year.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will ensure that there are sufficient funds available to cover employee, building related and governance costs.

At the year end there were free reserves of £72,204 (2021 - £135,955), designated reserves of £76,964 (2021 - £68,383) and restricted funds of £75,347 (2021 - £46,879).

FUTURE PLANS

Our church aims are to continue to be used by God to show His love to our community where we live and share the good news of His gospel in all we do. We expect that most of the work mentioned above will continue and develop. In addition, in the coming period we anticipate:

- Planning refurbishment work on the building, which is now showing signs of its age.
- Developing a wider group of younger leaders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity will look for new trustees as required. Such persons will need to be eligible to serve in accordance with the Articles of Association.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Leadership

The spiritual oversight of the church, and the week-to-week management of the church is provided by a group of elders, affirmed by the congregation. The elders meet weekly, and liaise regularly with the Trustees, an elder always being present at a Trustees meeting to establish clear communication between the two groups.

The elders also meet monthly with a group from the wider congregation called 'The Development Group' for the sharing and discussion of ideas about the development of the church's vision.

Those who served as elders in the year under review were;

P Ferguson (Community Pastor - employed)
M Levy (Children's and Youth Pastor - employed) - retired September 2021
D Lawrence (Teaching Pastor - employed)
S Heath
D Ling
P Hunter
H Staley

Staff Team

Throughout this period the church were served by a staff team as follows:

Community Pastor (F/T)
Teaching Pastor (P/T)
Children's & Youth Pastor (F/T) - retired September 2021
Youth Worker (P/T) - appointed as Youth team Leader (P/T) to replace retired Youth Pastor
Youth Worker (P/T) to cover the maternity leave of the Youth Team Leader
Pioneer Families Worker (F/T)
Children's Worker (P/T) - started July 2021
Church Centre Manager (P/T)
Events Manager (P/T)
CareTaker (P/T)
Cleaner (P/T)

The staff team oversee teams of volunteers without whom many of the church's activities could not run.

Family Forum

The "family forum" is a meeting of members of the Church community. At such meetings, the members together seek to understand God's plans and purposes for this Church. We also review the activities of the Church over the last quarter including mission and youth work and are given information on the finances of the Church. The decision to appoint pastors and elders is also made by the family forum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09388657 (England and Wales)

Registered Charity number

1160363

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2022

Registered office

Thornbury Baptist Church Centre
Gillingstool
Thornbury
Bristol
BS35 2EG

Trustees

D Tubb
TP Wicks
M Stuart (resigned 31.8.21)
A E Dukes
DJ Baker-Falkner (appointed 28.10.21)

The trustees are also directors for the purposes of Company law.

Independent Examiner

Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21 December 2022 and signed on its behalf by:

TP Wicks - Trustee

**Independent Examiner's Report to the Trustees of
Thornbury Baptist Church**

Independent examiner's report to the trustees of Thornbury Baptist Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoffrey Speirs FCA
ICAEW
Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

21 December 2022

THORNBURY BAPTIST CHURCH

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	285,244	66,798	352,042	369,464
Charitable activities					
Ministry		2,310	36,247	38,557	7,109
Youth work		1,533	-	1,533	344
Book centre and coffee lounge		578	-	578	17
Investment income	3	17	-	17	359
Total		289,682	103,045	392,727	377,293
EXPENDITURE ON					
Charitable activities					
Ministry	5	106,945	56,516	163,461	133,331
Mission		127,779	13,018	140,797	102,112
Youth work		45,424	5,894	51,318	106,891
Book centre and coffee lounge		2,841	-	2,841	1,804
Total		282,989	75,428	358,417	344,138
NET INCOME					
Transfers between funds	17	6,693 (851)	27,617 851	34,310 -	33,155 -
Net movement in funds		5,842	28,468	34,310	33,155
RECONCILIATION OF FUNDS					
Total funds brought forward		204,338	46,879	251,217	218,062
TOTAL FUNDS CARRIED FORWARD		210,180	75,347	285,527	251,217

The notes form part of these financial statements

THORNBURY BAPTIST CHURCH (REGISTERED NUMBER: 09388657)

**Balance Sheet
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Stocks	13	310	-	310	310
Debtors	14	44,110	8,579	52,689	43,306
Cash at bank		170,304	66,768	237,072	236,399
		<u>214,724</u>	<u>75,347</u>	<u>290,071</u>	<u>280,015</u>
CREDITORS					
Amounts falling due within one year	15	(4,544)	-	(4,544)	(28,798)
		<u>210,180</u>	<u>75,347</u>	<u>285,527</u>	<u>251,217</u>
NET CURRENT ASSETS					
		<u>210,180</u>	<u>75,347</u>	<u>285,527</u>	<u>251,217</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>210,180</u>	<u>75,347</u>	<u>285,527</u>	<u>251,217</u>
NET ASSETS					
		<u>210,180</u>	<u>75,347</u>	<u>285,527</u>	<u>251,217</u>
FUNDS					
Unrestricted funds	17			210,180	204,338
Restricted funds				75,347	46,879
				<u>285,527</u>	<u>251,217</u>
TOTAL FUNDS					
				<u>285,527</u>	<u>251,217</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 December 2022 and were signed on its behalf by:

TP Wicks - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The financial statements have been prepared on a going concern basis after consideration by the Trustees of the potential impact of Covid-19. The Trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Offerings and grants are recognised on receipt. Procedures are in place to ensure the completeness of income.

Income tax recoverable on gift aid donations is recognised on an accruals basis at the same time as the original donation.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

The church land and buildings at Gillingstool, Thornbury are excluded from the accounts on the basis they are held by a separate excepted charity.

Fixed assets (other than those transferred from the existing charity) are included at original cost and are depreciated on a straight line basis as follows:

Plant and equipment	25%
---------------------	-----

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteers and donated goods and services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements as an estimate based on the value of the contribution.

Goods donated and held for distribution are not recognised in the financial statements as they are considered to be held on behalf of North Bristol Foodbank.

Cash and short term investments

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and offerings	301,887	327,258
Income tax recoverable	50,155	42,206
	<u>352,042</u>	<u>369,464</u>

DONATED GOODS, SERVICES AND FACILITIES

During the year the Church has benefitted from numerous services provided by volunteers covering areas such as children's and youth work, Luncheon Club, Book Centre and all areas of ministry. Further services have been provided in the form of assistance with maintenance, finance and administration. In accordance with the Statement of Recommended Practice, no amounts are included in the accounts for the services donated by volunteers.

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Investment income	17	359
	<u>17</u>	<u>359</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Rent	Ministry	36,247	5,041
Other events	Ministry	2,310	2,068
Youth events	Youth work	1,533	344
Bookstall and coffee lounge	Book centre and coffee lounge	578	17
		<u>40,668</u>	<u>7,470</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Ministry	149,911	951	12,599	163,461
Mission	31,911	96,289	12,597	140,797
Youth work	38,719	-	12,599	51,318
Book centre and coffee lounge	2,841	-	-	2,841
	<u>223,382</u>	<u>97,240</u>	<u>37,795</u>	<u>358,417</u>

6. GRANTS PAYABLE

	2022	2021
	£	£
Ministry	951	-
Mission	96,289	85,486
	<u>97,240</u>	<u>85,486</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Fundacion Amigos y Hermanos, Cali, Columbia - child sponsorship	8,217	11,832
CRED Foundation	12,423	11,600
YWAM - Malaysia	2,504	3,807
Jews for Jesus	100	1,200
One 25 Limited	-	100
ELAM Ministries	1,200	3,363
Transform Europe Network	5,560	7,460
Udvarhely (Romania) Church Fund	-	1,566
ROPE	-	53
The Bridge Trust	3,300	2,300
Beloved	1,200	1,200
SAT-7 UK	3,800	2,800
Light - LZ7	-	1,500
Tear Fund	6,544	-
Other	1,903	240
	<u>46,751</u>	<u>49,021</u>

7. SUPPORT COSTS

	Finance	Accounting and governance	Premises
	£	£	£
Ministry	131	1,160	6,825
Mission	130	1,161	6,824
Youth work	130	1,161	6,825
	<u>391</u>	<u>3,482</u>	<u>20,474</u>
	General back office costs	Phone	Totals
	£	£	£
Ministry	3,325	1,158	12,599
Mission	3,324	1,158	12,597
Youth work	3,325	1,158	12,599
	<u>9,974</u>	<u>3,474</u>	<u>37,795</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Accountants' fees - Haines Watts, independent examination	1,395	1,330
Accountants' fees - Haines Watts, other services	1,781	1,764
Accountants' fees - other services	306	-
	<u><u> </u></u>	<u><u> </u></u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	153,724	161,321
Social security costs	6,915	8,337
Other pension costs	6,628	5,485
	<u><u> </u></u>	<u><u> </u></u>
	167,267	175,143

The average monthly number of employees during the year was as follows:

	2022	2021
Average number of staff	11	10
	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	299,016	70,448	369,464
Charitable activities			
Ministry	2,068	5,041	7,109
Youth work	344	-	344
Book centre and coffee lounge	17	-	17
Investment income	359	-	359
Total	<u>301,804</u>	<u>75,489</u>	<u>377,293</u>
EXPENDITURE ON			
Charitable activities			
Ministry	102,392	30,939	133,331
Mission	90,280	11,832	102,112
Youth work	90,141	16,750	106,891
Book centre and coffee lounge	1,804	-	1,804
Total	<u>284,617</u>	<u>59,521</u>	<u>344,138</u>
NET INCOME	17,187	15,968	33,155
RECONCILIATION OF FUNDS			
Total funds brought forward	187,151	30,911	218,062
TOTAL FUNDS CARRIED FORWARD	<u><u>204,338</u></u>	<u><u>46,879</u></u>	<u><u>251,217</u></u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2021 and 31 March 2022	<u>32,181</u>
DEPRECIATION	
At 1 April 2021 and 31 March 2022	<u>32,181</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>-</u></u>
At 31 March 2021	<u><u>-</u></u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. STOCKS

	2022	2021
	£	£
Stocks - books, CD's and cards	310	310

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Income tax recoverable	50,151	42,202
Prepayments and accrued income	2,538	1,104
	52,689	43,306

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	1,352	2,906
Accruals and deferred income	3,192	25,892
	4,544	28,798

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	18,720	18,720
Between one and five years	23,400	42,120
	42,120	60,840

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	135,955	51,383	(51,362)	135,976
Mission fund	30,472	(40,027)	39,253	29,698
Care fund	37,414	(697)	6,098	42,815
Building repair fund	497	(2,555)	3,600	1,542
Youth fund	-	(1,411)	1,560	149
	<u>204,338</u>	<u>6,693</u>	<u>(851)</u>	<u>210,180</u>
Restricted funds				
Building fund	6,237	-	-	6,237
Specific Mission fund (Calikids)	9,494	5,890	-	15,384
Foodbank fund	31,502	5,065	-	36,567
Skate Park project	549	-	(549)	-
Green Pastures fund	(12,903)	20,191	1,400	8,688
Church workers salaries fund	12,000	(12,000)	-	-
Ukraine Mission fund	-	8,471	-	8,471
	<u>46,879</u>	<u>27,617</u>	<u>851</u>	<u>75,347</u>
TOTAL FUNDS	<u>251,217</u>	<u>34,310</u>	<u>-</u>	<u>285,527</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	246,834	(195,451)	51,383
Mission fund	15,445	(55,472)	(40,027)
Care fund	25,870	(26,567)	(697)
Building repair fund	-	(2,555)	(2,555)
Youth fund	1,533	(2,944)	(1,411)
	<u>289,682</u>	<u>(282,989)</u>	<u>6,693</u>
Restricted funds			
Specific Mission fund (Calikids)	14,108	(8,218)	5,890
Foodbank fund	22,147	(17,082)	5,065
Green Pastures fund	46,319	(26,128)	20,191
Church workers salaries fund	12,000	(24,000)	(12,000)
Ukraine Mission fund	8,471	-	8,471
	<u>103,045</u>	<u>(75,428)</u>	<u>27,617</u>
TOTAL FUNDS	<u>392,727</u>	<u>(358,417)</u>	<u>34,310</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	144,516	50,227	(58,788)	135,955
Mission fund	19,829	(35,695)	46,338	30,472
Care fund	20,750	9,713	6,951	37,414
Building repair fund	2,056	(5,159)	3,600	497
Youth fund	-	(1,899)	1,899	-
	<u>187,151</u>	<u>17,187</u>	-	<u>204,338</u>
Restricted funds				
Building fund	6,237	-	-	6,237
Specific Mission fund (Calikids)	8,829	665	-	9,494
Foodbank fund	2,648	28,854	-	31,502
Skate Park project	549	-	-	549
Green Pastures fund	648	(13,551)	-	(12,903)
Church workers salaries fund	12,000	-	-	12,000
	<u>30,911</u>	<u>15,968</u>	-	<u>46,879</u>
TOTAL FUNDS	<u><u>218,062</u></u>	<u><u>33,155</u></u>	-	<u><u>251,217</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,869	(208,642)	50,227
Mission fund	24,250	(59,945)	(35,695)
Care fund	18,340	(8,627)	9,713
Building repair fund	-	(5,159)	(5,159)
Youth fund	345	(2,244)	(1,899)
	<u>301,804</u>	<u>(284,617)</u>	<u>17,187</u>
Restricted funds			
Specific Mission fund (Calikids)	12,497	(11,832)	665
Foodbank fund	45,604	(16,750)	28,854
Green Pastures fund	5,388	(18,939)	(13,551)
Church workers salaries fund	12,000	(12,000)	-
	<u>75,489</u>	<u>(59,521)</u>	<u>15,968</u>
TOTAL FUNDS	<u><u>377,293</u></u>	<u><u>(344,138)</u></u>	<u><u>33,155</u></u>

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

Designated funds

Mission fund - represents income of the church which is set aside for mission purposes. During this year 20% of unrestricted offering income of the Church was allocated to this fund.

Building Repair fund - reflects funds set aside on a monthly basis for building repairs.

Youth fund - represents funds set aside for youth work.

Care fund - represents income of the church which is set aside for care issues which arise from time to time in the church. During this year 3% of unrestricted offering income of the church was allocated to this fund.

Restricted funds

Building fund - represents donations where the donors have requested that the money be used for improving or extending the church premises.

Specific Mission fund - represents donations where the donors have expressed a wish that the money be used for a specific mission purpose. This currently represents money in relation to child sponsorship in Cali, Colombia.

Foodbank fund - represents monetary donations received specifically for foodbank and related causes. Goods donated are not reflected in the fund as they are collected and distributed on behalf of North Bristol Foodbank.

Skate Park project - a community project in Thornbury being undertaken by Dan Potter. Dan Potter left employment at October 2018. The remaining small balance has been released to general funds.

Green Pastures fund - represents a housing project in Thornbury. Grants and donations are received from external sources specifically to be used to fund the leasing of a property, to renovate and let to formerly homeless individuals.

Church worker's salary fund - represents funds received specifically to support a church worker's salary.

Ukraine Mission fund - represents a specific fund set up in support for Ukraine from March 2022.

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 March 2021	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	210,284	69,731	280,015
Current liabilities	(5,946)	(22,852)	(28,798)
Total net assets	<u>204,338</u>	<u>46,879</u>	<u>251,217</u>

Transfers between funds

During the year, a transfer of £40,653 (2021 - £46,338) was made from the General fund to the General Mission fund reflecting the Church's policy of earmarking 20% of general donations for mission purposes.

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Similarly, £6,098 (2021 - £6,951) was transferred from the General Mission fund to the Care fund being 3% of general donations. A further £3,600 (2021 - £3,600) was designated for building repairs.

18. RELATED PARTY DISCLOSURES

Donations from trustees and related parties

The aggregate donations received from trustees and other related parties were £12,620 (2021 - £16,630).

19. COMPANY LIMITED BY GUARANTEE

The charity is a private company, registered in England and Wales, limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute £1 towards the costs of dissolution and liabilities incurred by the charity in the event of the company being wound up.

THORNBURY BAPTIST CHURCH**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and offerings	301,887	327,258
Income tax recoverable	50,155	42,206
	<hr/> 352,042	<hr/> 369,464
Investment income		
Investment income	17	359
Charitable activities		
Bookstall and coffee lounge	578	17
Youth events	1,533	344
Rent	36,247	5,041
Other events	2,310	2,068
	<hr/> 40,668	<hr/> 7,470
Total incoming resources	392,727	377,293
EXPENDITURE		
Charitable activities		
Wages	153,724	161,321
Social security	6,915	8,337
Pensions	6,628	5,485
Ministry	3,609	1,761
Books, cards and supplies	564	95
Conferences and training	3,458	1,028
Events and activities	5,274	4,422
Foodbank	17,082	16,750
Green Pastures costs	26,128	18,939
Grants to institutions	46,751	49,021
Grants to individuals	50,489	36,465
	<hr/> 320,622	<hr/> 303,624
Support costs		
Finance		
Bank charges	391	584
Accounting and governance		
Accounting and governance	3,482	3,094

This page does not form part of the statutory financial statements

THORNBURY BAPTIST CHURCH

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2022**

	2022	2021
	£	£
Accounting and governance		
Premises		
Premises costs	20,474	23,626
General back office costs		
General back office costs	9,974	9,658
Phone		
Communications	3,474	3,552
Total resources expended	358,417	344,138
Net income	34,310	33,155

This page does not form part of the statutory financial statements

THORNBURY BAPTIST CHURCH

England & Wales - Charity number 1160363

Accounts

REGISTERED COMPANY NUMBER: 09388657 (England and Wales)
REGISTERED CHARITY NUMBER: 1160363

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
THORNBURY BAPTIST CHURCH

THORNBURY BAPTIST CHURCH

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 20
Detailed Statement of Financial Activities	21 to 22

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the Church is to proclaim the gospel of Jesus Christ in the local area and throughout the world. This is summed up in the Church mission statement which is as follows:

'Following the way of Jesus, by loving God, one another and the world.'

Significant activities

During the past year the church has sought to express that objective by seeking to help, bless and benefit our local, national and international community links. Some of the very many activities which have been undertaken are set out in the "charitable activities" section below, and it is considered that they are all for the public benefit.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our current and future activities.

Ministry

During the year the church's activities were made possible by the many members of the TBC family who used their time and gifts to serve the vision and life of the community. The Church Trustees and the elders would like to take this opportunity to say how grateful to we are to be in a place where so many people have been gifted to serve in so many different ways.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the last year the church has been actively developing its local community, national and international links.

Worshipping Congregation

The church holds weekly meetings for Christian worship on Sunday mornings and most Sunday evenings, all of which are open to the community.

Restrictions imposed by the response to COVID-19 meant that, apart from a short spell in September and October, the worshipping congregation moved on-line predominantly through the media of You Tube, Facebook, Zoom and WhatsApp. Sunday morning services and midweek reflections for the adult congregation reached audiences across the globe. On-line content was recorded and issued on DVD for those without internet access.

Adult small groups continued to meet on-line via Zoom and practical support to those in need continued throughout the year with members of the congregation delivering food and prescriptions as well as maintaining regular contact over the phone.

Youth content was delivered through Zoom and WhatsApp throughout the week, but over the course of the year engagement levels dipped, in line with national trends, because of digital overload and the inability to recreate relational youth work in an on-line environment. Worship for children morphed in to on-line family worship with parents present throughout in line with safeguarding best practice.

Alpha courses, for those interested in finding out about the Christian faith, also moved on-line.

Local Community

The Foodbank and Debt Advice services continued throughout the year and use of the premises for these activities was prioritised, with numbers served by the Foodbank increasing due to the impact of COVID-19.

The drop-in group for the lonely was replaced by on-line contact, the lunch-club for the elderly was unable to meet and the Coffee Shop and Soft-Play for parents and toddlers had a few COVID secure sessions in the premises supplemented with off-site outdoor activities and virtual connections.

Primary school assemblies were not possible under COVID restrictions in place in schools but some sessions for young people of front-line workers were run by our Youth Team in the local secondary school as well as mentoring for individuals in need referred by the school.

The premises remained closed to use by community groups through the year.

We continue to operate our assisted living home in Thornbury. This home is leased from Green Pastures, a national Christian social enterprise. Our aim is to provide the residents with a firm foundation to move forward in their lives.

COVID-19

Throughout the year the charitable company followed Government requirements in respect of COVID-19, physical adjustments were made to the premises supported by a suite of COVID Risk Assessments which were kept up to date to reflect changing requirements.

The trustees have considered the impact that the COVID-19 pandemic will have on the charitable company's current and future financial position. The trustees consider that the charitable company will continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved as the charitable company holds sufficient reserves (as detailed on page 3) to be sustained for the foreseeable future.

The trustees therefore consider it appropriate to adopt the going concern basis of preparation of the accounts, as detailed in note 1 to the financial statements.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2021

Regional and national

Thornbury Baptist Church have links with several mission partners, offering support variously through prayer, practical involvement, or financial assistance.

Locally we have continued to develop such links with Beloved in Bristol, helping and supporting sex workers leave that work; the Willow Tree Centre, supporting those who have suffered baby-loss; the Julian Trust, providing food and beds for homeless people.

Nationally we have continued our links with a couple working on a deprived estate in Hull and with LZ7 a music-based youth outreach based in Manchester.

Through a link with a Charity called CRED the Church supports team leadership of young people from across the UK who have been marginalised / on probation to undertake trips to help others in need both home and overseas which helps them grow in confidence and esteem.

Overseas

Our international links include, support for the training of students through the YWAM Malaysia organisation; the sponsorship of many children in Colombia; an outreach to local children and the Roma community in Bulgaria; support for a local church's outreach amongst poor communities in Romania; the provision of training and literature for ELAM, working with Iranian people; the support of a Prison Outreach ministry in Eastern Europe, through Transform Europe Network; the provision of education programmes in Africa, through CRED; the support of Christian outreach to Jewish people, through Jews for Jesus; the support of Christian satellite broadcasting, through SAT-7; and social programmes amongst some of the poorest communities in India, through the Bridge Trust.

All of our mission activity is overseen by our Mission Focus Group who provide a first line of support and accountability.

FINANCIAL REVIEW

Financial position

The financial position of the church is considered to be satisfactory. During the year under review, the total income was £377,293 (2020 - £340,547). There was a net surplus of £17,187 (2020 - net surplus of £18,717) on unrestricted funds and in addition, there was a net inflow of £15,968 (2020 - £6,294) on restricted funds activities during the year.

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will ensure that there are sufficient funds available to cover employee, building related and governance costs.

At the year end there were free reserves of £135,955 (2020 - £144,516), designated reserves of £42,635 (2020 - £68,383) and restricted funds of £30,911 (2020 - £46,879).

FUTURE PLANS

Our Church aims are to continue to be used by God to show His love to our community where we live and share the good news of His gospel in all we do.

Our response to the restrictions arising from COVID-19 increased our on-line presence and showed the importance of maintaining an effective presence going forward, as well as re-enforcing that it is no substitute for face-to-face so we will explore a blended approach.

COVID-19 interrupted the plans for greater community engagement through the appointment of a Pioneer Families Minister, as restrictions ease, we look forward to growing more links, especially with young families in community.

The retirement of our Teaching Pastor and Children and Youth Pastor in 2021/22 afford the opportunity re-focus and develop ministries across the Church and our plan is to adjust the leadership to achieve this.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity will look for new trustees as required. Such persons will need to be eligible to serve in accordance with the Articles of Association.

Organisational structure

The day to day administration of the Church is undertaken by administrative staff and volunteers in the church office. The Elders are assisted in their roles by a team of support leaders who have oversight for particular areas in the Church including administration, mission and youth work.

CHURCH COMMUNITY

The Church has Spiritual Leadership who are a group of persons (The Elders) who are recognised by the Church Community as having responsibility and authority within that community for its spiritual oversight. Those who served in this capacity in the year under review were;

P Ferguson (Community Pastor - employed)
M Levy (Children's and Youth Pastor - employed) retired 21 September 2021
D Lawrence (Teaching Pastor - employed)
S Heath
D Ling
H Staley
P Hunter - appointed June 2021

The "family forum" is a meeting of members of the Church community. At such meetings the members together seek to understand God's plans and purposes for this Church. We also review the activities of the Church over the last quarter including mission and youth work and are given information on the finances of the Church. The decision to appoint pastors and elders is also made by the family forum.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09388657 (England and Wales)

Registered Charity number

1160363

Registered office

Thornbury Baptist Church Centre
Gillingstool
Thornbury
Bristol
BS35 2EG

Trustees

D Tubb
TP Wicks
M Stuart (resigned 31.8.21)
A E Dukes
DJ Baker-Falkner (appointed 28.10.21)

The trustees are also directors for the purposes of Company law.

THORNBURY BAPTIST CHURCH

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 December 2021 and signed on its behalf by:

TP Wicks - Trustee

Independent Examiner's Report to the Trustees of Thornbury Baptist Church

Independent examiner's report to the trustees of Thornbury Baptist Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns, other than the matter set out below, and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matter of concern identified

The Directors' view on the impact of COVID-19 is disclosed on page 2 and in the accounting policies note. However, not all future events or conditions can be predicted. The COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity.

Geoffrey Speirs FCA
ICAEW
Haines Watts
Chartered Accountants
Bath House
6-8 Bath Street
Bristol
BS1 6HL

20 December 2021

THORNBURY BAPTIST CHURCH

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	299,016	70,448	369,464	295,325
Charitable activities					
Ministry	4	2,068	5,041	7,109	37,144
Youth work		344	-	344	5,318
Book centre and coffee lounge		17	-	17	2,469
Investment income	3	359	-	359	291
Total		301,804	75,489	377,293	340,547
EXPENDITURE ON					
Charitable activities					
Ministry	5	102,392	30,939	133,331	142,464
Mission		90,280	11,832	102,112	106,282
Youth work		90,141	16,750	106,891	64,142
Book centre and coffee lounge		1,804	-	1,804	2,648
Total		284,617	59,521	344,138	315,536
NET INCOME		17,187	15,968	33,155	25,011
RECONCILIATION OF FUNDS					
Total funds brought forward		187,151	30,911	218,062	193,051
TOTAL FUNDS CARRIED FORWARD		204,338	46,879	251,217	218,062

The notes form part of these financial statements

THORNBURY BAPTIST CHURCH (REGISTERED NUMBER: 09388657)

**Balance Sheet
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Stocks	13	310	-	310	310
Debtors	14	40,440	2,866	43,306	44,805
Cash at bank		169,534	66,865	236,399	185,735
		<u>210,284</u>	<u>69,731</u>	<u>280,015</u>	<u>230,850</u>
CREDITORS					
Amounts falling due within one year	15	(5,946)	(22,852)	(28,798)	(12,788)
		<u>204,338</u>	<u>46,879</u>	<u>251,217</u>	<u>218,062</u>
NET CURRENT ASSETS					
		<u>204,338</u>	<u>46,879</u>	<u>251,217</u>	<u>218,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>204,338</u>	<u>46,879</u>	<u>251,217</u>	<u>218,062</u>
NET ASSETS					
		<u>204,338</u>	<u>46,879</u>	<u>251,217</u>	<u>218,062</u>
FUNDS					
Unrestricted funds	17			204,338	187,151
Restricted funds				46,879	30,911
TOTAL FUNDS					
				<u>251,217</u>	<u>218,062</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THORNBURY BAPTIST CHURCH (REGISTERED NUMBER: 09388657)

Balance Sheet - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2021 and were signed on its behalf by:

TP Wicks - Trustee

The notes form part of these financial statements

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and are rounded to the nearest £.

The financial statements have been prepared on a going concern basis after consideration by the Trustees of the potential impact of COVID-19. The trustees have considered the impact of this issue on the charitable company's current and future financial position. The charity holds unrestricted, general reserves of £135,955, designated reserves that can be drawn down if necessary of £68,383 and a unrestricted cash balance of £169,534. The trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Offerings and grants are recognised on receipt. Procedures are in place to ensure the completeness of income.

Income tax recoverable on gift aid donations is recognised on an accruals basis at the same time as the original donation.

Foodbank - donated food is recognised in the accounts of the foodbank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

The church land and buildings at Gillingstool, Thornbury are excluded from the accounts on the basis they are held by a separate excepted charity.

All assets costing more than £100 are capitalised. Fixed assets (other than those transferred from the existing charity) are included at original cost and are depreciated on a straight line basis as follows:

Plant and equipment	25%
---------------------	-----

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Volunteers and donated goods and services

The value of services provided by volunteers is not incorporated into these financial statements.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, these contributions are included in the financial statements as an estimate based on the value of the contribution.

Goods donated and held for distribution are not recognised in the financial statements as they are considered to be held on behalf of North Bristol Foodbank.

Cash and short term investments

Cash at bank is held to meet short-term cash commitments as they fall due rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations and offerings	327,258	249,187
Income tax recoverable	42,206	46,138
	<u>369,464</u>	<u>295,325</u>

DONATED GOODS, SERVICES AND FACILITIES

During the year the church has benefitted from numerous services provided by volunteers covering areas such as children's and youth work, Luncheon Club, Book Centre and all areas of ministry. Further services have been provided in the form of assistance with maintenance, finance and administration. In accordance with the Statement of Recommended Practice, no amounts are included in the accounts for the services donated by volunteers.

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Investment income	359	291
	<u>359</u>	<u>291</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Luncheon club	Ministry	-	6,489
Two by Two club	Ministry	-	686
Rent	Ministry	5,041	23,807
Other events	Ministry	2,068	6,162
Youth events	Youth work	344	5,311
Other events	Youth work	-	7
Bookstall and coffee lounge	Book centre and coffee lounge	17	2,469
		<u>7,470</u>	<u>44,931</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Ministry	119,825	-	13,506	133,331
Mission	3,123	85,486	13,503	102,112
Youth work	93,386	-	13,505	106,891
Book centre and coffee lounge	1,804	-	-	1,804
	<u>218,138</u>	<u>85,486</u>	<u>40,514</u>	<u>344,138</u>

6. GRANTS PAYABLE

	2021	2020
	£	£
Ministry	-	1,736
Mission	85,486	65,981
	<u>85,486</u>	<u>67,717</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Fundacion Amigos y Hermanos,		
Cali, Columbia - child sponsorship	11,832	14,168
CRED Foundation	11,600	-
YWAM - Malaysia	3,807	1,335
Jews for Jesus	1,200	1,200
One 25 Limited	100	1,200
ELAM Ministries	3,363	4,845
Transform Europe Network	7,460	2,670
Udvarhely (Romania) Church Fund	1,566	-
ROPE	53	1,475
The Bridge Trust	2,300	5,400
Beloved	1,200	-
SAT-7 UK	2,800	-
Light - LZ7	1,500	-
Other	240	1,200
	<u>49,021</u>	<u>33,493</u>

7. SUPPORT COSTS

	Finance	Accounting and governance	Premises
	£	£	£
Ministry	195	1,032	7,875
Mission	194	1,031	7,875
Youth work	195	1,031	7,876
	<u>584</u>	<u>3,094</u>	<u>23,626</u>
	General back office costs	Phone	Totals
	£	£	£
Ministry	3,220	1,184	13,506
Mission	3,219	1,184	13,503
Youth work	3,219	1,184	13,505
	<u>9,658</u>	<u>3,552</u>	<u>40,514</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	-	7,100
Accountants' fees - independent examination	2,800	1,290
Accountants' fees - other services	294	2,462
	<u><u> </u></u>	<u><u> </u></u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	161,321	124,776
Social security costs	8,337	6,311
Other pension costs	5,485	4,466
	<u><u>175,143</u></u>	<u><u>135,553</u></u>

The average monthly number of employees during the year was as follows:

	2021	2020
Average number of staff	10	8
	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	269,329	25,996	295,325
Charitable activities			
Ministry	13,337	23,807	37,144
Youth work	5,318	-	5,318
Book centre and coffee lounge	2,469	-	2,469
Investment income	291	-	291
Total	<u>290,744</u>	<u>49,803</u>	<u>340,547</u>
EXPENDITURE ON			
Charitable activities			
Ministry	115,022	27,442	142,464
Mission	92,364	13,918	106,282
Youth work	61,993	2,149	64,142
Book centre and coffee lounge	2,648	-	2,648
Total	<u>272,027</u>	<u>43,509</u>	<u>315,536</u>
NET INCOME	<u>18,717</u>	<u>6,294</u>	<u>25,011</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>168,434</u>	<u>24,617</u>	<u>193,051</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>187,151</u></u>	<u><u>30,911</u></u>	<u><u>218,062</u></u>

12. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2020 and 31 March 2021	<u>32,181</u>
DEPRECIATION	
At 1 April 2020 and 31 March 2021	<u>32,181</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>-</u></u>
At 31 March 2020	<u><u>-</u></u>

THORNBURY BAPTIST CHURCH**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021****13. STOCKS**

	2021	2020
	£	£
Stocks - books, CD's and cards	310	310

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Income tax recoverable	42,202	42,026
Prepayments and accrued income	1,104	2,779
	43,306	44,805

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	2,906	2,475
Accruals and deferred income	25,892	10,313
	28,798	12,788

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	18,720	18,720
Between one and five years	42,120	60,840
	60,840	79,560

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	144,516	50,227	(58,788)	135,955
Mission fund	19,829	(35,695)	46,338	30,472
Care fund	20,750	9,713	6,951	37,414
Building repair fund	2,056	(5,159)	3,600	497
Youth fund	-	(1,899)	1,899	-
	<u>187,151</u>	<u>17,187</u>	<u>-</u>	<u>204,338</u>
Restricted funds				
Building fund	6,237	-	-	6,237
Specific Mission fund (Calikids)	8,829	665	-	9,494
Foodbank fund	2,648	28,854	-	31,502
Skate Park project	549	-	-	549
Green Pastures fund	648	(13,551)	-	(12,903)
Church workers salaries fund	12,000	-	-	12,000
	<u>30,911</u>	<u>15,968</u>	<u>-</u>	<u>46,879</u>
TOTAL FUNDS	<u>218,062</u>	<u>33,155</u>	<u>-</u>	<u>251,217</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,869	(208,642)	50,227
Mission fund	24,250	(59,945)	(35,695)
Care fund	18,340	(8,627)	9,713
Building repair fund	-	(5,159)	(5,159)
Youth fund	345	(2,244)	(1,899)
	<u>301,804</u>	<u>(284,617)</u>	<u>17,187</u>
Restricted funds			
Specific Mission fund (Calikids)	12,497	(11,832)	665
Foodbank fund	45,604	(16,750)	28,854
Green Pastures fund	5,388	(18,939)	(13,551)
Church workers salaries fund	12,000	(12,000)	-
	<u>75,489</u>	<u>(59,521)</u>	<u>15,968</u>
TOTAL FUNDS	<u>377,293</u>	<u>(344,138)</u>	<u>33,155</u>

THORNBURY BAPTIST CHURCH

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	141,445	70,191	(67,120)	144,516
Mission fund	2,885	(38,010)	54,954	19,829
Care fund	15,932	(1,850)	6,668	20,750
Building repair fund	7,139	(8,683)	3,600	2,056
Youth fund	1,033	(2,931)	1,898	-
	<u>168,434</u>	<u>18,717</u>	<u>-</u>	<u>187,151</u>
Restricted funds				
Building fund	6,237	-	-	6,237
Specific Mission fund (Calikids)	13,046	(4,217)	-	8,829
Foodbank fund	1,291	1,357	-	2,648
Skate Park project	573	(24)	-	549
Green Pastures fund	3,470	(2,822)	-	648
Church workers salaries fund	-	12,000	-	12,000
	<u>24,617</u>	<u>6,294</u>	<u>-</u>	<u>30,911</u>
TOTAL FUNDS	<u>193,051</u>	<u>25,011</u>	<u>-</u>	<u>218,062</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	272,287	(202,096)	70,191
Mission fund	6,552	(44,562)	(38,010)
Care fund	6,667	(8,517)	(1,850)
Building repair fund	-	(8,683)	(8,683)
Youth fund	5,238	(8,169)	(2,931)
	<u>290,744</u>	<u>(272,027)</u>	<u>18,717</u>
Restricted funds			
Specific Mission fund (Calikids)	9,701	(13,918)	(4,217)
Foodbank fund	3,482	(2,125)	1,357
Skate Park project	-	(24)	(24)
Green Pastures fund	24,620	(27,442)	(2,822)
Church workers salaries fund	12,000	-	12,000
	<u>49,803</u>	<u>(43,509)</u>	<u>6,294</u>
TOTAL FUNDS	<u>340,547</u>	<u>(315,536)</u>	<u>25,011</u>

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Designated funds

Mission fund - represents income of the church which is set aside for mission purposes. During this year 20% of unrestricted offering income of the church was allocated to this fund.

Building Repair fund - reflects funds set aside on a monthly basis for building repairs.

Youth fund - represents funds set aside for youth work.

Care fund - represents income of the church which is set aside for care issues which arise from time to time in the church. During this year 3% of unrestricted offering income of the church was allocated to this fund.

Restricted funds

Building fund - represents donations where the donors have requested that the money be used for improving or extending the church premises.

Specific Mission fund - represents donations where the donors have expressed a wish that the money be used for a specific mission purpose. This currently represents money in relation to child sponsorship in Cali, Colombia.

Foodbank fund - represents monetary donations received specifically for foodbank and related causes. Goods donated are not reflected in the fund as they are collected and distributed on behalf of North Bristol Foodbank.

Skate Park project - a community project in Thornbury being undertaken by Dan Potter. Dan Potter left employment at October 2018.

Green Pastures fund - represents a housing project in Thornbury. Grants and donations are received from external sources specifically to be used to fund the leasing of a property, to renovate and let to formerly homeless individuals. This fund is currently showing a deficit of £12,903 relating to 8 months worth of rent. Further information has been disclosed in the Post Balance Sheet Events note.

Church workers salaries fund - During the year £12,000 was received towards the support of a church worker's salary.

Comparative analysis of net assets between funds, are as follows:

Fund balances as at 31 March 2020	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	192,650	38,200	230,850
Current liabilities	<u>(5,499)</u>	<u>(7,289)</u>	<u>(12,788)</u>
Total net assets	<u>187,151</u>	<u>30,911</u>	<u>218,062</u>

Transfers between funds

During the year, a transfer of £46,338 (2020 - £44,454) was made from the General fund to the General Mission fund reflecting the Church's policy of earmarking 20% of general donations for mission purposes.

THORNBURY BAPTIST CHURCH

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Similarly, £6,951 (2020 - £6,668) was transferred from the General Mission fund to the Care fund being 3% of general donations. A further £3,600 (2020 - £3,600) was designated for building repairs.

18. RELATED PARTY DISCLOSURES

Donations from trustees and related parties

The aggregate donations received from trustees and other related parties were £16,630 (2020 - £16,440).

19. POST BALANCE SHEET EVENTS

Subsequent to the year end, the deficit held in the Green Pastures fund was cleared and payments owing were waived by Green Pastures.

20. COMPANY LIMITED BY GUARANTEE

The charity is a private company, registered in England and Wales, limited by guarantee having no share capital and, in accordance with the Memorandum of Association, every member is liable to contribute £1 towards the costs of dissolution and liabilities incurred by the charity in the event of the company being wound up.

THORNBURY BAPTIST CHURCH

Detailed Statement of Financial Activities FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and offerings	327,258	249,187
Income tax recoverable	42,206	46,138
	<hr/>	<hr/>
	369,464	295,325
Investment income		
Investment income	359	291
Charitable activities		
Bookstall and coffee lounge	17	2,469
Luncheon club	-	6,489
Two by Two club	-	686
Youth events	344	5,311
Rent	5,041	23,807
Other events	2,068	6,169
	<hr/>	<hr/>
	7,470	44,931
Total incoming resources	<hr/>	<hr/>
	377,293	340,547
EXPENDITURE		
Charitable activities		
Wages	161,321	124,776
Social security	8,337	6,311
Pensions	5,485	4,466
Ministry	1,761	5,019
Books, cards and supplies	95	1,256
Conferences and training	1,028	6,098
Events and activities	4,422	20,395
Foodbank	16,750	2,125
Green Pastures costs	18,939	27,442
Grants to institutions	49,021	33,493
Grants to individuals	36,465	34,224
	<hr/>	<hr/>
	303,624	265,605
Support costs		
Finance		
Bank charges	584	439

This page does not form part of the statutory financial statements

THORNBURY BAPTIST CHURCH

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2021**

	2021	2020
	£	£
Finance		
Accounting and governance		
Accounting and governance	3,094	3,752
Premises		
Premises costs	23,626	24,228
Depn of plant & equipment	-	7,100
	23,626	31,328
General back office costs		
General back office costs	9,658	10,647
Phone		
Communications	3,552	3,765
Total resources expended	344,138	315,536
Net income	33,155	25,011

This page does not form part of the statutory financial statements