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CHARITY REGISTERED NUMBER:1160361

HIBA FOUNDATION

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DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

ABU & ABU

CHARTERED CERTIFIED ACCOUNTANTS

ABU NOWSHED CENTRE

71 WORDSWORTH ROAD

SMALL HEATH, BIRMINGHAM

B10 0ED

WEST MIDLANDS

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**HIBA FOUNDATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**Company Number:** 08668765

**Registered Charity Number:** 1160361

**Directors:** Abadur Rehman  
Muhammad Ishaq

**Trustees:** Abadur Rehman  
Halima Bibi

**Registered Office:** 14B Warwick Road  
Sparkhill  
Birmingham  
B11 4QR

**Accountants:** Abu & Abu  
Chartered Certified Accountants  
Abu Nowshed Centre  
71 Wordsworth Road  
Small Heath, Birmingham  
B10 0ED  
West Midlands

**HIBA FOUNDATION**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**CONTENTS**

	<b>Page</b>
Charity - Trustees Report	1
Independent Examiner's Report	3
Balance sheet	4
Statement of financial activities	5
Schedule of funds	6
Notes	7

**HIBA FOUNDATION**  
**DIRECTORS' AND TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

The Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

**Structure, Governance and Management**

Objectives and activities

The principal activity of the company continues to be that of overseas humanitarian charitable activities.

**Financial review**

**Trustees' responsibilities in relation to the financial statements**

The trustees (who are also directors of 31 August 2023 for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently; observe the methods and principles in the Charities SORP 2015 (FRS102); make judgements and estimates that are reasonable and prudent; state whether applicable accounting standards have been

followed, subject to any material departures disclosed and explained in

the financial statements; prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 2 May 2024 and signed on its behalf.

.....*Hiba Foundation* A.Rehman  
Abadur Rehman  
Trustee.

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF HIBA FOUNDATION**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

I report on the accounts which are set out on pages 4 to 9

**Respective responsibilities of the**

The trustees who are also directors of the company for the purpose of company law are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In our opinion the financial statements:

give a true and fair view of the of the state of the company's affairs as at 31 August 2023 and of its profit for the year then ended;

have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice - Financial Reporting Standard 102; and

have been prepared in accordance with the requirements of the Companies Act 2006.

.....  
Abu & Abu  
Chartered Certified Accountants  
Abu Nowshed Centre  
71 Wordsworth Road  
Small Heath, Birmingham  
B10 0ED  
West Midlands

Dated:12 May 2023

**COMPANY NUMBER: 08668765**

**HIBA FOUNDATION**

**BALANCE SHEET**

**AT 31 AUGUST 2023**

	Note	2023	2022
		£	£
<b>Current assets</b>			
Bank Accounts		8,449	2,693
		<u>8,449</u>	<u>2,693</u>
<b>Creditors</b>			
Amounts falling due within one year	5	420	300
		<u>8,029</u>	<u>2,393</u>
<b>Net current assets</b>		<u>8,029</u>	<u>2,393</u>
<b>Total assets less current liabilities</b>		<u>8,029</u>	<u>2,393</u>
<b>Net assets</b>		<u>£ 8,029</u>	<u>£ 2,393</u>
<b>Capital funds</b>			
Unrestricted funds		8,029	2,393
<b>Total funds</b>		<u>£ 8,029</u>	<u>£ 2,393</u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006). Approved by the trustees on 2 May 2024 and signed on its behalf.

A.Rehman  
.....  
Abadur Rehman

*Hiba Foundation*

The annexed notes form part of these financial statements.

## HIBA FOUNDATION

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	<b>Unrest'd Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
<b>Incoming resources</b>			
Incoming Resources from generated funds:			
Voluntary income	26,575	26,575	14,045
<b>Total incoming resources</b>	<u>26,575</u>	<u>26,575</u>	<u>14,045</u>
<b>Resources expended</b>			
Costs of generating funds	1,560	1,560	0
Charitable activities	18,890	18,890	15,172
Governance costs	489	489	336
<b>Total resources expended</b>	<u>20,939</u>	<u>20,939</u>	<u>15,508</u>
<b>Net movement in funds</b>	5,636	5,636	(1,463)
<b>Total funds brought forward</b>	<u>£ 2,393</u>	<u>£ 2,393</u>	<u>3,856</u>
<b>Total funds carried forward</b>	<u><u>£ 8,029</u></u>	<u><u>£ 8,029</u></u>	<u><u>£ 2,393</u></u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

**HIBA FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES**

**DETAILED ANALYSIS OF MOVEMENTS IN FUNDS**

**FOR THE YEAR ENDED 31 AUGUST 2023**

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General Fund</b>				
Balance B/fwd	2,393		3,856	
Surplus/(Deficit) for the year	5,636		(1,463)	
	<hr/>	8,029	<hr/>	2,393
<b>Total funds at 31 August 2023</b>		<hr/> <b>£ 8,029</b> <hr/>		<hr/> <b>£ 2,393</b> <hr/>

**HIBA FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**1. Accounting policies**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

**Turnover**

Turnover comprises donations received from the general public.

**2. Turnover**

Turnover is attributable solely to continuing operations and derives from one activity that of charity. During the year the charity received donations in the following projects : Ambulance project £50 General donations £10900 Sadaqah £1061 Wedding project £5300 Zakah £9264

**HIBA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 AUGUST 2023**

3.	<b>Operating profit</b>		<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	This is stated after charging:			
	Accountancy		468	336
			<u>          </u>	<u>          </u>
4.	<b>Staff costs</b>			
5.	<b>Creditors</b>			
	Amounts falling due within one year:-		<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	Sundry Creditors		420	300
			<u>          </u>	<u>          </u>
			£ 420	£ 300
			<u>          </u>	<u>          </u>
6.	<b>Incoming resources</b>			
		<b>Unrest'd Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
	<b>Voluntary Income</b>			
	Donations received	26,575	26,575	14,045
		<u>          </u>	<u>          </u>	<u>          </u>
		26,575	26,575	14,045
		<u>          </u>	<u>          </u>	<u>          </u>
7.	<b>Costs of generating funds</b>			
		<b>2023 £</b>	<b>2023 £</b>	<b>2022 £</b>
	Fundraising costs of donations	1,560		0
		<u>          </u>		<u>          </u>
			1,560	0
			<u>          </u>	<u>          </u>

**HIBA FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS** (Continued)

**FOR THE YEAR ENDED 31 AUGUST 2023**

8. **Charitable activities**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Overseas charitable activities	18,890		15,172
	<hr/>		<hr/>
		18,890	15,172
		<hr/>	<hr/>

9. **Governance costs**

	<b>2023</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Bank charges	21		0
Accountancy	468		336
	<hr/>		<hr/>
		489	336
		<hr/>	<hr/>