

SA-UK TRUST NETWORK

**DIRECTORS' AND TRUSTEES' ANNUAL REPORT AND
FINANCIAL STATEMENTS**

YEAR ENDED 31 DECEMBER 2021



SA-UK Trust Network

**Registered Charity No. 1160355
(England & Wales)**

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Registered Charity No. 1160355 (England & Wales)

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SA-UK TRUST NETWORK
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ADMINISTRATIVE INFORMATION

Charity Number 1160355 (England and Wales)

Registered Office 7 Balmoral
East Grinstead
W Sussex
RH19 4RJ

Trustees Jill Ritchie
Geoffrey Johnson
Louise Seligman
Martha Ware
Kathi Scott
Carolyn Cripps
Peter Burdin
Kelvin Glen
Neliswa Hare

Secretary Louise Seligman

Bankers HSBC
38 London Road
East Grinstead
West Sussex
RH19 1AB

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements of the charity for the 12 months ended 31 December 2021.

LEGAL STATUS & CONSTITUTION

The charitable incorporated organisation (CIO) is incorporated under the Charities Act 2011 and is governed by its constitution document dated 15 August 2014.

The CIO was registered with the Charities Commission on 5 February 2015 and its registration number is 1160355.

OBJECTIVES AND ACTIVITIES

SA-UK TRUST NETWORK is a UK registered charity promoting the effectiveness and efficiency for the benefit of the public by developing the capabilities of charities that work with, and for the benefit of the people of South Africa.

Trustees have considered the public benefit requirement under the Charities Act 2011.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

The SA-UK Trust Network, continues to grow and serve its members.

COVID-19 meant that live gatherings were not possible, but several free online training events were held, and members appreciated this knowledge transfer. In addition, members were able to invite their sister charities in southern Africa to benefit from online training too.

It was heartening to see that most members continued to pay their voluntary fees during the pandemic.

The charity generated income of £900 during the 12 months under review, which consisted of memberships for the SA-UK Trust Network. Total expenditure was £612 which was for administrative assistance, IT and office expenses.

RESERVES POLICY

At the year end the charity had free reserves of £3,257.

SA-UK TRUST NETWORK**Registered Charity No. 1160355 (England & Wales)****REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**
(CONTINUED)**MEMBERSHIPS**

The Charity had the following members in the period (leniency was shown to those who had not paid their renewal fee due to the pandemic and their names were not removed from the website):

Organisation Name

67 Blankets
Action for Burns & Children
ACFS (African Children Feeding Scheme)
The Africa Foundation UK
Afrika Tikkun
Apostleship of the Sea
Bishop Simeon Trust
Breadline Africa
Buskaid
Cannon Collins
Children's Hospital Trust SA
Chiva
CloudDog
Crusaid (Merged with Terrence Higgins Trust)
Dance for All
Darling Trust
Dementia SA
The Denis Hurley Association
Education Renaissance Trust (St James Durban)
Emporgrate
Goodwill & Growth for Africa UK
Helwel Trust
Help2read
Helping Rhinos
Home from Home
Humanity & Inclusion
The Impact Trust
Khulisa
LIV Village UK
Love Church
Magical Moments
Mandela Mile
Masicorp

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Mike Procter Foundation
Mothers 2 Mothers
Mzimkulu Trust
Nedbank SA Charity Golf Day CIC
Nelson Mandela Children's Fund
Robert Grace Trust
Sparrow Schools Foundation
St David's Marist Foundation UK Charity
The Story Book Drive
Swaziland Schools Projects
TSiBA (Tertiary School in Business
Administration)
Tutu Foundation
The Ubuntu Education Fund
Uhambo Foundation
Ukuthemba Foundation
Voices of Africa (UK)
Winnie Mabasobo Foundation
ZABRA

RISK MANAGEMENT

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been, or will be, established to enable the necessary steps to be taken to lessen these risks.

The main risk to the charity is that membership income decreases which would significantly reduce the level of charitable activity possible.

**REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021
(CONTINUED)****FUTURE PLANS**

The SA-UK Trust Network continues to grow its charitable relationships and increase memberships to enable more charities to connect and learn from each other. It is heartening to note that members tell each other about the Network and new potential members approach the Network by finding it online.

The administrator will also take on the role of managing the social media to have an ongoing and consistent social media presence.

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Events will resume once the pandemic has abated sufficiently to make these safe to attend.

STRUCTURE, GOVERNANCE AND MANAGEMENT

SA-UK Trust Network is a UK registered charity and is constituted as a charitable incorporated organisation and therefore governed by a Memorandum and Articles of Association.

The charity is organised so that its directors and trustees meet at various intervals and exercise responsibility for its governance. In the intervening periods the secretary deals with the routine business.

All trustees give their time freely and no trustee remuneration or expenses was paid in the year. In addition, no out of pocket expenses were reimbursed to the trustees and no trustee had any beneficial interest in any contract with the charity during the year.

REFERENCE AND DEMONSTRATIVE INFORMATION

The administrative information is set out on page 1 of these financial statements. The Directors of the Foundation are its trustees for the purposes of Charity Law.

The trustees and officers serving during the year and since the year end were as follows:

Jill Ritchie, (Chair)
Geoffrey Johnson, (Treasurer) (Resigned 12/4/21)
Louise Seligman, (Secretary)
Martha Ware
Kathi Scott
Carolyn Cripps
Peter Burdin
Neliswa Hare (Elected 12/4/21)
Kelvin Glen (Treasurer) (Elected 12/4/21)

The Board has the power to appoint additional trustees as it considers fit to do so.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021
(CONTINUED)

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP;
- ☐ make judgements and estimates that are reasonable and prudent;
- ☐ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations, and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the board on 26th September 2022 and signed on their behalf by:

.....
 Jill Ritchie – Director & Trustee

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2021

SUMMARY INCOME & EXPENDITURE ACCOUNT

	<u>Notes</u>	<u>Unrestrict ed Funds 2021 £</u>	<u>Total Funds 2021 £</u>	<u>Total Funds 2020 £</u>
<u>INCOMING RESOURCES</u>				
Memberships	3	<u>900</u>	<u>900</u>	<u>650</u>
TOTAL INCOMING RESOURCES		<u>900</u>	<u>900</u>	<u>650</u>
<u>EXPENDITURE</u>				
Charitable activities	4	<u>612</u>	<u>612</u>	<u>96</u>
Total		<u>612</u>	<u>612</u>	<u>96</u>
NET INCOME		<u>288</u>	<u>288</u>	<u>554</u>
Total funds brought forward		<u>1,125</u>	<u>1,125</u>	<u>2,415</u>
Total funds carried forward		<u>3,257</u>	<u>3,257</u>	<u>2,969</u>

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 and 8 form part of these financial statements.

The results for the period all relate to continuing activities.

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BALANCE SHEET FOR THE PERIOD ENDED 31 DECEMBER 2021

	2021 £
CURRENT ASSETS	
Cash at bank and in hand	<u>3,257</u>
NET ASSETS	<u>3,257</u>
FUNDS	
Unrestricted funds	<u>3,257</u>
TOTAL CHARITY FUNDS	<u>3,257</u>

Approved by the Board of Trustees on 26th September 2022 and signed on its behalf by:

.....
Jill Ritchie – Director & Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash flow statement under SORP (FRS 102) Update Bulletin 1 (issued February 2016), which the charity has early adopted.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts the trustees have considered whether in applying the accounting policies required by FRS102 and the Charities SORP FRS102 a restatement of comparative items was required. No restatements were required.

(c) Income

Income is recognised when the charity has entitlement to the funds, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the foundation has been notified in writing of both the amount and settlement date.

(d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis, however currently the administration and governance expenditure for the Foundation is paid by the charity.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021 (CONTINUED)

2. LEGAL STATUS

The Charity is a charity registered as a Charity Incorporation Organisation.

3. MEMBERSHIPS

	<u>Total</u>
	<u>£</u>
Memberships	<u>900</u>

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Domain renewals, administration costs	<u>612</u>
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5. TAXATION

As the Charity's aim is to promote the effectiveness and efficiency for the benefit of the public, in particular by developing the capabilities of charities that work with, and for the benefit of the people of South Africa; As a registered Charity, it is not liable to UK income tax or corporation tax. It is not subject to Corporation Tax.

6. RELATED PARTY TRANSACTIONS

None of the Directors/Trustees have been paid any remuneration or received any other benefits from an employment with the Charity or related party.

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There have been no related party transactions in the reporting period.