

**THE ASSOCIATION FOR THE ADVANCEMENT OF AFFECTIVE
COMPUTING**

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 AUGUST 2023

THE ASSOCIATION FOR THE ADVANCEMENT OF AFFECTIVE COMPUTING

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THE ASSOCIATION FOR THE ADVANCEMENT OF AFFECTIVE COMPUTING

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 28 AUGUST 2023

Trustees	Dr Mohammad Soleymani, Chair Dr Tanaya Guha Mandal Dr Marwa Mohammed Adel Mahmoud Dr Joost Broekens Dr Mathieu Noel Jean Chollet (appointed 13 April 2023)
Charity registered number	1160351
Principal office	Apartment 101, Warwick Building 366 Queenstown Road London SW11 8NL
Bankers	HSBC UK Bank plc 31 Euston Road King Cross London NW1 2ST

THE ASSOCIATION FOR THE ADVANCEMENT OF AFFECTIVE COMPUTING

TRUSTEES' REPORT FOR THE YEAR ENDED 28 AUGUST 2023

The Trustees present their annual report together with the financial statements of the Charity for the year from 29 August 2022 to 28 August 2023. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Charities Act 2011.

Objectives and activities

a. Policies and objectives

The objective and activity of the Charity is 'to advance the education of the public in general on the subject of affective computing and to promote research for the public benefit in all aspects of that subject and to publish the useful results in such ways as the association trustees may determine. affective computing is defined as the study and development of systems and devices that can recognise, interpret, process, and simulate human affects. The Trustees are aware that they must carry on the Charity's activities for the public benefit and that they must pay due regard to the guidance on public benefit issued by the Charity Commission.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Membership and community building in the academic field of affective computing. Conference organisation and support: IEEE Technical co-sponsorship of the Affective Computing and Intelligent Interaction conference series. Maintaining a web site and server to support AAAC activities. Supporting challenges through prizes. Supporting access to AAAC activities, including local and special topic interest groups through bursaries.

Achievements and performance

a. Review of activities

AAAC organise their conference called "International Conference on Affective Computing and Intelligent Interaction" annually. The 2021 conference was held virtually from 28th September to 1st October 2021. The 2022 conference followed a hybrid format in Nara, Japan from 18th - 21st October 2022, and conferences resumed fully in-person from ACII 2023 in Boston, USA from 10th - 14th September 2023. AAAC holds regular Trustee meetings 2-3 times every year and also holds an election every 2 years for the Trustee positions.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The charity's reserves policy is that there should be maintained in free reserves a minimum of 12 months' operating expenditure for core activities, plus associated costs should the charity be wound up. The balance sheet at 28 August 2023 meets this target.

THE ASSOCIATION FOR THE ADVANCEMENT OF AFFECTIVE COMPUTING

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 28 AUGUST 2023

Structure, governance and management

a. Constitution

The Association for the Advancement of Affective Computing (AAAC) is a registered charity (registration number: 1160351) in the UK. AAAC is also a charity for tax purposes. The Association's objectives are to advance the education of the public in general (and particularly amongst specialists in the field) on the subject of affective computing and to promote research for the public benefit in all aspects of that subject and to publish the useful results in such ways as the Association Trustees may determine.

b. Methods of appointment or election of Trustees

Trustees, except for the treasurer are elected for six-year terms by the members of the association. Trustees can stand for re-election and there is no limit on the number of terms they can serve. The treasurer is appointed by the Trustees of the association and there is no term-limit for the treasurer. Trustees attend regular meetings and participate in major decision making. Trustees elect one of their elected members as the chair (president) of the association. The induction process for any newly appointed Trustee comprises of a meeting or meetings which covers the business of the association and powers and responsibilities of Trustees.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on their behalf by:

Dr Marwa Mohammed Adel Mahmoud

Trustee 

Date: 20/05/2024

THE ASSOCIATION FOR THE ADVANCEMENT OF AFFECTIVE COMPUTING

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 28 AUGUST 2023

Independent examiner's report to the Trustees of The Association for the Advancement of Affective Computing ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 28 August 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 21/05/2024

Julie Stringer

Chartered Accountant

PKF Smith Cooper Limited
2 Lace Market Square
Nottingham
NG1 1PB

THE ASSOCIATION FOR THE ADVANCEMENT OF AFFECTIVE COMPUTING

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 AUGUST 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	2	83,086	83,086	24,559
Total income		83,086	83,086	24,559
Expenditure on:				
Charitable activities	3	38,986	38,986	15,254
Total expenditure		38,986	38,986	15,254
Net movement in funds		44,100	44,100	9,305
Reconciliation of funds:				
Total funds brought forward		89,746	89,746	80,441
Net movement in funds		44,100	44,100	9,305
Total funds carried forward		133,846	133,846	89,746

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 12 form part of these financial statements.

THE ASSOCIATION FOR THE ADVANCEMENT OF AFFECTIVE COMPUTING

**BALANCE SHEET
AS AT 28 AUGUST 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	6	-	13,146
Cash at bank and in hand		138,496	128,706
		<u>138,496</u>	<u>141,852</u>
Creditors: amounts falling due within one year	7	(4,650)	(52,106)
Net current assets		<u>133,846</u>	<u>89,746</u>
Total assets less current liabilities		<u>133,846</u>	<u>89,746</u>
Total net assets		<u><u>133,846</u></u>	<u><u>89,746</u></u>
Charity funds			
Restricted funds	8	-	-
Unrestricted funds	8	133,846	89,746
Total funds		<u><u>133,846</u></u>	<u><u>89,746</u></u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

Dr Mohammad Soleymani, Chair
Trustee

Date: 20 May 2024



The notes on pages 7 to 12 form part of these financial statements.

THE ASSOCIATION FOR THE ADVANCEMENT OF AFFECTIVE COMPUTING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 AUGUST 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Association for the Advancement of Affective Computing meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling, which is the functional currency of the company, and rounded to the nearest £1.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1998 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Creditors and provisions

Creditors and provisions are recognised when there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE ASSOCIATION FOR THE ADVANCEMENT OF AFFECTIVE COMPUTING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 AUGUST 2023

1. Accounting policies (continued)

1.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Membership income	2,800	2,800	1,530
Conference income	80,286	80,286	23,029
	<hr/> 83,086 <hr/>	<hr/> 83,086 <hr/>	<hr/> 24,559 <hr/>
<i>Total 2022</i>	<hr/> 24,559 <hr/>	<hr/> 24,559 <hr/>	

3. Analysis of expenditure by activities

	Support costs 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Charitable activities	38,986	38,986	15,254
	<hr/> 38,986 <hr/>	<hr/> 38,986 <hr/>	<hr/> 15,254 <hr/>
<i>Total 2022</i>	<hr/> 15,254 <hr/>	<hr/> 15,254 <hr/>	

THE ASSOCIATION FOR THE ADVANCEMENT OF AFFECTIVE COMPUTING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 AUGUST 2023**

3. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Administration expenses	35,326	35,326	11,954
Governance costs	3,660	3,660	3,300
	<u>38,986</u>	<u>38,986</u>	<u>15,254</u>
<i>Total 2022</i>	<u>15,254</u>	<u>15,254</u>	

Administration expenses include expenditure on annual conference costs, awards, IT costs, bank charges and accountancy services.

Governance costs include expenditure on the independent examination of accounts.

4. Independent examiner's remuneration

	2023 £	<i>2022 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>3,660</u>	<u>3,300</u>

5. Employees

The charity has no employees. The trustees receive no remuneration from the charity.

6. Debtors

	2023 £	<i>2022 £</i>
Due within one year		
Other debtors	-	13,146
	<u>-</u>	<u>13,146</u>

THE ASSOCIATION FOR THE ADVANCEMENT OF AFFECTIVE COMPUTING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 AUGUST 2023

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>4,650</u>	<u>52,106</u>

THE ASSOCIATION FOR THE ADVANCEMENT OF AFFECTIVE COMPUTING

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 AUGUST 2023

8. Statement of funds

Statement of funds - current year

	Balance at 29 August 2022 £	Income £	Expenditure £	Balance at 28 August 2023 £
Unrestricted funds				
General Funds - all funds	89,746	83,086	(38,986)	133,846

Statement of funds - prior year

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 28 August 2022 £
Unrestricted funds				
General Funds - all funds	80,441	24,559	(15,254)	89,746

9. Summary of funds

Summary of funds - current year

	Balance at 29 August 2022 £	Income £	Expenditure £	Balance at 28 August 2023 £
General funds	89,746	83,086	(38,986)	133,846

Summary of funds - prior year

	Balance at 1 August 2021 £	Income £	Expenditure £	Balance at 28 August 2022 £
General funds	80,441	24,559	(15,254)	89,746

THE ASSOCIATION FOR THE ADVANCEMENT OF AFFECTIVE COMPUTING

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 AUGUST 2023**

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	138,496	138,496
Creditors due within one year	(4,650)	(4,650)
Total	<u>133,846</u>	<u>133,846</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	141,852	141,852
Creditors due within one year	(52,106)	(52,106)
Total	<u>89,746</u>	<u>89,746</u>

11. Related party transactions

The Charity has not entered into any related party transactions during the year, nor are there any outstanding balances owing between related parties and the Charity at 28 August 2023.