



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Bridges To Prosperity UK Charitable Trust

**On accounts for the year
ended**

31 August 2021

**Charity no
(If any)**

1160342

Set out on pages

1 to 9

I report to the trustees on my examination of the accounts of the above charity ("the trust") for the year ended 31 August 2021.

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

**Independent
examiner's statement**

I am qualified to undertake the examination by being a qualified member of ICAS.

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

20-6-22

Name:

David Campbell

**Relevant professional
qualification(s) or body
(If any):**

Chartered Accountant
ICAS

Address: 27 North Bridge Street

Hawick

TD9 9BD

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.



Trustees' Annual Report for the period

From **Period start date**
 Day 01 Month 09 Year 2020
 To **Period end date**
 Day 31 Month 08 Year 2021

Section A

Reference and administration details

Charity name	Bridges to Prosperity UK Charitable Trust		
Other names charity is known by	Bridges to Prosperity		
Registered charity number (if any)	1160342		
Charity's principal address	Bridges to Prosperity c/o Ian Firth, COWI UK		
	Bevis Marks House		
	24 Bevis Marks		
	Postcode: EC3A 7JB	London	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ian Firth			
2	Jon Dale			
3	Peter Rees-Gildea			
4	Jeremy Cross			
5	Stuart Shilson	Chair		
6	Gretchen Gagel			
7				
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional Information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Trust deed
How the charity is constituted	Trust
Trustee selection methods	Elected by current trustees

Additional governance issues (Optional Information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Chair of the Bridges to Prosperity UK Charitable Trust holds a voting seat on the board of directors of Bridges to Prosperity, Inc., the United States-based charity that carries out operational activities on behalf of the Bridges to Prosperity UK Charitable Trust.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The charity's objectives are the prevention or relief of poverty in rural communities anywhere in the world by raising funds and making grants or providing other financial support to promote infrastructure and transportation projects including but not limited to making donations to support the charitable activities of Bridges to Prosperity, Inc.

The Bridges to Prosperity UK Charitable Trust creates access to critical services and opportunities for isolated communities throughout the world by raising awareness and resources for Bridges to Prosperity. Bridges to Prosperity works with isolated communities to create access to essential healthcare, education, and economic opportunities by building footbridges over impassable rivers. Trustees advance the mission of Bridges to Prosperity by providing critical support to the organization's governance, bridge-building programmes, and technical initiatives, and by connecting donors and volunteers to the organization.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

In the 2021 fiscal year, the Bridges to Prosperity UK Charitable Trust was instrumental in developing financial capacity, technical resources, and a highly skilled volunteer base to support the following achievements:

- Completion of 22 footbridges in 2 countries and had an additional 11 under construction at year end
- Safe passage across volatile rivers for 81,000 new people

Section E**Financial review**

Brief statement of the charity's policy on reserves

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) *Janice Tuchman*

Full name(s) Janice Tuchman

Position (eg Secretary, Chair, Trustee etc)

Date *6/29/2022*

BRIDGES TO PROSPERITY CHARITABLE TRUST
Charity No 1160342
Statement of Financial Activities
As of 31st August 2021

	2021 £	2020 £
CURRENT ASSETS		
Cash at bank and in hand	65,895	42,410
CREDITORS: Amounts falling due within one year	-	-
NET CURRENT ASSETS	65,895	42,410
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>65,895</u>	<u>42,410</u>
INCOME FUNDS		
Unrestricted funds	65,895	42,410
ACCUMULATED FUNDS	<u>65,895</u>	<u>42,410</u>

Janice Tuchman

Janice Tuchman
Trustee Signature

6/29/2022

Date

BRIDGES TO PROSPERITY CHARITABLE TRUST
Charity No 1160342
Statement of Financial Activities
For the year ended 31st August 2021

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
INCOMING RESOURCES FROM GENERATED FUNDS		
Incoming resources from charitable activities	54,030	190,987
TOTAL INCOMING RESOURCES	<u>54,030</u>	<u>190,987</u>
Charitable activity costs	30,545	194,472
NET INCOMING RESOURCES BEFORE TRANSFERS	<u>23,485</u>	<u>(3,485)</u>
Gross Transfers between funds	-	-
NET INCOME FOR THE YEAR	<u>23,485</u>	<u>(3,485)</u>
Fund balances brought forward	42,410	45,896
FUND BALANCES AT 31ST AUGUST 2021	<u>65,895</u>	<u>42,410</u>

BRIDGES TO PROSPERITY UK CHARITABLE TRUST
Charity No 1160342
Notes to the Financial Statements for the year ended 31st August 2021

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended practice "Accounting and Reporting for Charities", issued in March 2005.

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as Incoming resources when they are receivable, except insofar as they are incapable of financial measurement.

Resources expenses

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to charitable activities has been included in this cost category.

Governance costs are those incurred in the management and operation of the charity's projects and charitable activities, together with any compliance costs.

2 INCOMING RESOURCES FOR CHARITABLE ACTIVITIES

	2021	2020
	£	£
	Total	Total
General Donations	<u>54,030</u>	<u>190,987</u>

3 TOTAL RESOURCES EXPENDED

	2021	2020
	£	£
Charitable activity costs	0	0
Governance costs	<u>367</u>	<u>402</u>

4 CHARITABLE ACTIVITY COSTS

	2021	2020
	£	£
Fundraising and event expenditure	<u>0</u>	<u>0</u>

5 GOVERNANCE COSTS

	2021	2020
	£	£
Bank charges	79	114
Independent examiner fees, legal expenses	<u>288</u>	<u>288</u>
	<u>367</u>	<u>402</u>

6 EMPLOYEES

The charitable trust has no employees.

7 GRANTMAKING

	2021	2020
	£	£
Grant awarded to Bridges to Prosperity for the purpose of building foot bridges in isolated rural communities	<u>28,767</u>	<u>156,751</u>

8 CREDITORS AND ACCRUALS

	2021	2020
	£	£
Trade creditors	<u>0</u>	<u>0</u>

9 TRANSACTIONS WITH RELATED PARTIES

The charitable trust had no related party transactions.

10 DESIGNATION OF FUNDS

	TOTAL	DESIGNATED	UNRESTRICTED
	£	£	£
Brought fwd 31 August 2020	42,410	32,173	10,238
Years surplus	<u>23,485</u>	<u>389</u>	<u>23,095</u>
	<u>65,895</u>	<u>32,562</u>	<u>33,333</u>

Designated funds are used to pay out travel costs to volunteers.