

Beeston Free Church Nottingham

Trustees Annual Report and Financial Statements April 2022 - March 2023

Overview

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2023. It contains the following items:

- The annual report of the charity explaining the activities undertaken in the year, how the charity met its public benefit objectives and the way the church is managed
- The annual financial report for the financial year ended 31 March 2023, the required statements and notes to the accounts

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Reference and administrative details

Charity Name: Beeston Free Church Nottingham
Registered Charity Number: 1160335
Charity's principal address: Salthouse Lane, Beeston, Nottingham, NG9 2FY

Names of the trustees who manage the charity and their dates of appointments or resignation if not serving for the full reporting period:

George Hawkins

Jonathan Chambers Chair of elders Retired July 2022

Rebecca Thomas Church Secretary

Stuart Barlow Chair of trustees

David Bish

Daniel Goddard Chair of Employment Committee

Matthew Roberts

Robert Goodwin

David Arrowsmith Treasurer

Crian Wilson

Peter Andrews

Richard Graham

Barbara Graham

Chris Pinnington

Andy Grundy Chair of elders

Matthew Priestland Appointed July 2022

Names and addresses of advisers:

Accountant: Wyatt & Co, 125 Main Street, Garforth, Leeds, LS25 1AF

Bankers: CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA
Kingdom Bank, Media House, Padge Road, Beeston, Nottingham NG9 2RS
Nationwide Building Society, Kings Park Road, Moulton Park, Northampton, NN3 6NW
Hampshire Trust Bank, PO Box 74003, London, EC2P 2QR
United Trust Bank, 1 Ropemaker Street, London, EC2Y 9AW

Legal: Edward Connor, 10 The Point, Market Harborough, LE16 7QU

Names of senior staff members:

George Hawkins is the Senior Minister and leads the elders and the staff team.

Becky Thomas is the Operations Manager with day to day responsibility for compliance matters.

People

David Arrowsmith is the church's treasurer. His role has included the supervision and oversight of the work of the operations manager and finance officer relating to financial reporting and management. The trustees are very grateful to David for his work in this area.

Laura Perbet served one day per week as a Biblical Counselling intern until August 2022, training with BCUK alongside meeting with individuals. The trustees are very grateful to Laura for her work in this area. Since September 2022 Laura has been seconded to Beeston Free from Rylands Community Church for 1 day per week to offer training and Biblical Counselling

James Thomas served one day per week as the church's Children's Work Coordinator, supporting leaders, organising training and events and developing new areas of work until December 2022. The trustees are very grateful to James for his work in this area.

Crian Wilson serves as a maintenance volunteer, overseeing the maintenance and repairs to the church building. The trustees are very grateful to Crian for his work in this area.

Structure, governance and management

Beeston Free Church Nottingham is a Charitable Incorporated Organisation (CIO) registered in February 2015.

The church is governed by a Constitution and Rules. The church is a member of the Fellowship of Independent Evangelical Churches (FIEC) and the Midlands Gospel Partnership, but is fully independent in governance.

Church membership

Church membership is open to Christians who are willing to be in active partnership with the church in the work of the gospel. At the year-end church membership stood at 247. The church members meet regularly to conduct business meetings.

Organisational structure

The church membership elects, from its number, individuals to serve as church officers, who form the trustee body. These officers are Elders, Deacons, a Church Secretary and a Treasurer. The elders and deacons are appointed for a term of three years, which can be renewed for a further three years before a period of at least a year must pass before the individual becomes eligible to stand again. The secretary and treasurer are appointed annually by the church members.

All trustees receive an induction on appointment and ongoing training is provided for all trustees at least annually.

The trustees meet at least four times each year and have overall responsibility for the operation and leadership of the church. The trustees draw up policies and procedures within which they and the staff operate and make decisions. The trustees delegate much of the day to day responsibilities to the church staff team. The delegation of responsibilities to committees is reviewed annually.

The Elders are responsible for doctrinal integrity, policy and strategy and meet regularly to discuss these matters, together with a number of responsibilities delegated to them by the trustees including membership and the appointment of officers. 4 sub-committees of trustees meet regularly, with responsibility delegated by the trustees for Employment, Property and Health and Safety, Compliance and Finance.

The Employment Committee, which does not include paid / connected members of the trustees, considers all matters related to employment and other areas where paid or connected trustees may have a conflict of interests. They are responsible for setting staff remuneration and pay, which is linked to external pay scales, with reference to the Remuneration policy.

Staff

The church employs a number of staff; during the year the staff team has been:

- | | |
|--------------------|------------------------------------|
| • George Hawkins | <i>Senior Minister</i> |
| • Dave Bish | <i>Associate minister</i> |
| • James Taylor | <i>Minister in Training</i> |
| • Daniel Robertson | <i>Minister in training</i> |
| • Anne Macgregor | <i>Ministry Worker in training</i> |
| • Becky Thomas | <i>Operations Manager</i> |
| • Ele Hawkins | <i>Communications Co-ordinator</i> |
| • Ruth Evans | <i>Finance Officer</i> |

Trainee scheme

During the year a number of ministry trainees have been employed. The trainees are involved in a wide range of ministry and practical tasks around the church, alongside receiving theological training at the Midland Ministry Training Course, run by the Midlands Gospel Partnership. In the 2021-22 academic year Nat Kane, Luke J. Smith and Cat Fairbrother served as trainees. In the 2022-23 academic year Joel Brown, Sarah Clarke and Matthew James are serving as trainees.

Objectives and Activities

Beeston Free Church Nottingham is situated in south-west Nottingham just a few hundred metres away from the University of Nottingham campus and close to University Hospital Nottingham. The church is a large community-based church which is focused on serving all ages. The church is a member of the Fellowship of Independent Evangelical Churches and has adopted the FIEC's Basis of Faith as the theological basis of its work.

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The trustees of Beeston Free Church Nottingham confirm they have had regard for the Charity Commission's guidance on public benefit and believe they have met the legal requirement of S17 of the Charities Act 2011.

Objectives

The charitable objectives are:-

- 1) The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Beeston, Nottinghamshire and the surrounding neighbourhood; and
- 2) Such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the church.

Aims

Our vision: Glorifying God through lives transformed by the gospel

Our values: Loving God, loving the gospel, loving the church

Our mission: We are involved in Christian ministries with a local, national and international focus.

Activities that further the Charity's objectives

Use of the Church Building

The church building on Salthouse Lane, Beeston is used in a wide variety of ways to support the work of the church, with members of the community welcomed into the building for many of the activities.

Sundays

On Sundays the congregations at each of the worship services, which include music, singing, praying and preaching, have continued to grow; activities for children also take place alongside the service. Services have continued to be streamed online for those unable to attend in person.

From time to time special events make full use of the church building for both meetings and meals.

In addition, on Sunday evenings, a group for students meets for food, Bible study and reflection.

Weekdays

The church is in use almost every morning and evening, for activities including:

- Provision of children's and youth groups for 5-18 year olds on weekdays.
- Provision of a community group for children under 5 and their carers.
- Provision of activities and groups for both UK and international students.
- Provision of teaching courses for those seeking to learn more about the Christian faith.
- An extensive programme of bible study groups, social groups and training involving the volunteers who lead and support these groups

Many other events take place in the church building throughout the year including holiday activities for the retired and for children, courses about subjects such as money management and the Christian faith, social evenings with food and speakers, conferences and special events for Christmas.

A number of events were hosted to support churches and Christian organisations locally, regionally and nationally.

Raising Awareness and understanding our faith

Communicating our faith is a key part of our activities as a church. Many of our activities seek to provide opportunities for those in the local community and beyond to hear the gospel and build the faith of those who believe. At the centre of all we do as a church is the teaching of the Bible and encouragement of faith in Jesus.

Some of the ways this has been done over the past year include:-

Sunday services: services take place each Sunday, at 9:15am, 11:15am and 6:30pm. Alongside the morning services, groups for children aged 0-14 meet.

Each week a number of Bible study groups meet, in the church building and in local homes.

Weekly activities for children and young people aged 0-18, from the church and the local community, provide care, teaching and fun activities.

Throughout the year groups meet together to work through courses such as Christianity Explored to help explain our faith to those who are interested.

Encouraging Mission and Outreach

Beeston Free Church Nottingham remains committed to being outwardly focused, sharing our faith within the local community, more broadly in the UK and through supporting international mission.

Outreach events are held throughout the year, both in the church building and elsewhere in the local area, to which the congregation are encouraged to invite friends and family; this has included social evenings, a summer holiday club for children, a holiday activities day for the retired and special Christmas services.

Work amongst internationals, particularly students from the University of Nottingham, is a large part of the work of the church. A variety of groups and activities for international students and their families meet in the church building each week; day trips and weekends away are also organised regularly.

We continue to support a number of mission partners and associates, working in the UK and internationally and have established relationships with a number of mission organisations including UFM, AIM and SIM.

Grant making

One of the ways in which the church fulfils its charitable purposes is through the making of grants to projects which seek to advance the Christian faith within local communities and across the world. The trustees are committed to carrying out due diligence to ensure that funds are applied in accordance with the charity's charitable purposes and funds are not knowingly used for money laundering, terrorist financing or bribery. Grant agreements are in place with all individuals and organisations, setting out the level of support and review periods.

Volunteers

The large number of volunteers within the church help in every aspect of the church's work. The majority of our members and many of the congregation partner together in our ministries and in practical ways. The members and congregation of the church give in excess of 300 volunteer hours each week and the trustees recognise that without this the majority of the church's activities could not take place.

Achievements and performance

The church has continued its programme of regular services and Bible teaching on a Sunday along with a number of support activities during the week.

The church supports a number of local, national and international initiatives to care for those in need and to advance the Christian faith.

This year, the staff team has remained relatively stable with no new appointments to the senior staff. As is normally the case, new trainees began work in September.

Progress on the planned gospel growth initiatives was slowed by the pandemic in a number of areas but the trustees remain committed to these areas and some significant progress has been made in the last year.

The initiatives are:

- *Additional Sunday capacity*

A survey of the congregation was completed in February 2023 to enable the church leaders to better understand the demographics and size of the congregation; this data will be used to plan for future development, including the possibility of additional services.

- *Community ministries*

A number of community ministries continue to grow and develop, including a group for under 5s and their carers and events for international students and their families.

- *Church planting:*

Leaders have been identified to lead a new church plant and work continues to investigate possible locations.

- *National Mission:*

Training roles continue, seeking to prepare individuals to serve in gospel work.

Further grants have been made to support national mission work, including a grant to a church in the north west and ongoing support for a number of organisations working to promote national mission.

Our ongoing partnership with Rylands Community Church and other FIEC churches in Nottingham enables us to work together and share resources in our local area.

- *Global mission*

Support, both financial and pastoral, for existing mission partners continues.

- *Building Development*

Work is underway to plan the second, and final, phase of work on the church building providing additional space and improved facilities.

Financial review

Analysis of income

The income of the church is primarily donations from church members and those associated with the church with a small amount (£2k) from other charities and some (£15k) from activities of the church such as weekends away, conferences and book sales.

Donations to the general fund were £364k, a small increase on the previous year. (2022/23 £364k, 2021/22 £360k).

Total income to the general fund was £381k and a total of £49k was transferred into the general fund from restricted funds.

Analysis of Expenditure

Total costs to the general fund were £457K, an increase on previous year. (2022/2023 £457, 2021/22 £416k).

In the financial year 2022-23 there was a deficit of £26k to the general fund.

Reserves

The trustees set an agreed budget each financial year. The operations manager has authority, with relevant consultation with the Treasurer, to work within this budget. Any expenditure outside the budget must be brought before the trustees.

The trustees plan to hold the equivalent of two - three months funds in reserve in cash at the bank and in interest bearing deposit accounts.

The trustees manage the finances of the church to ensure that the financial support of the members and other givers is used to further the charitable purposes of the church. Where the reserves of the church rise about the targeted level the trustees will take action to use the surplus in connection with those purposes. If the trustees know of future costs that justify higher than the policy level of reserves these will be explained in the management accounts, the year end report, and will be reported to the church meeting.

At the end of the 2023-24 financial year the general fund reserve fund stood at £230k (includes £10k of fixed assets). This is 4.6 months cover for the general fund expenses (of £50k per month).

Budget 2023-2024

The budget for 2023-2024 was approved by members at the March 2023 church members meeting.

Income to the general fund for 2023/24 is forecast to be £432k. This comprises donations of £384k, transfers from other funds of £35k and other income of £13k.

Spending from the general fund for 2023/24 is forecast to be £497k. This comprises of: staff costs of £335k, International and UK mission costs of £59k, Ministry of Beeston costs of £23k, Property and utilities costs of £35k, administration and repair costs of £17k property development costs of £4k and other costs of £24k.

Spending will exceed income by £64k.

Investment Policy

No long term investments are held by the church as the trustees believe the church's ongoing giving and income is very stable and the trustees consider that it would be possible to take fundraising or cost saving action in good time should it be necessary. A forward financial forecast for the coming 3 years helps trustees make appropriate decisions.

The church's reserves are held in interest bearing instant access or short notice deposit accounts with reputable financial institutions.

Fundraising

The church is dependent on donations from its members and wider congregation; information is shared with members on a regular basis about the financial position of the church enabling givers to make informed decisions about future giving.

Appeals for donations are not made in public meetings and no external fundraisers are used.

Risks and uncertainties

The church, and its trustees, are potentially at risk from a number of sources. These risks are managed so as not to expose them to undue risk and trustees are kept informed so that they are able to deal with any situations that may arise. Risks are assessed and mitigated against on an ongoing basis. The annual risk analysis was completed in February 2023.

The future

In the coming year the trustees and members of the church have agreed a deficit budget, planning to reduce the excess reserves to the targeted level by funding activities which enable the purposes of the charity to be fulfilled.

The planning and preparation for the second part of the project to refurbish the building will require significant time in the coming year and finances will need to be raised to meet an aspiration to begin the works at the beginning of 2024. The aim of this project is refurbish the main hall to ensure it is fit for purpose for the years ahead.

The church leadership will also be focusing on church planting, that is establishing new churches. Work in the coming year will particularly be around suitable locations.

Independent Examiner's Report to the Trustees of Beeston Free Church Nottingham ('the CIO') For the Year Ended 31 March 2023

I report to the Charity Trustees on my examination of the accounts of the CIO for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act. In carrying out my examination I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

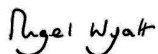
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept as required by Section 130 of the Act; or
2. The accounts do not accord with those records.
3. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



03/07/2023

Dated

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Nigel Wyatt B.Sc FCA

**Statement of Financial Activities
For the Year Ended 31 March 2023**

	<u>Note</u>	<u>Unrestricted Funds 2022/23 £</u>	<u>Restricted Funds 2022/23 £</u>	<u>Total Funds 2022/23 £</u>	<u>Unrestricted Funds 2021/22 £</u>	<u>Restricted Funds 2021/22 £</u>	<u>Total Funds 2021/22 £</u>
Income							
Donations and Legacies	3	364,474	92,806	457,280	360,276	158,618	518,894
Activities for Generating Funds		-	-	-	-	-	-
Investment Income		1,850	-	1,850	556	-	556
Charitable Activities	4	15,141	1,289	16,430	11,654	872	12,526
Total Income		<u>381,465</u>	<u>94,095</u>	<u>475,560</u>	<u>372,486</u>	<u>159,490</u>	<u>531,976</u>
Expenditure							
Charitable Activities							
Operation of Beeston Free Church	5						
Nottingham and delivery of Mission Costs		457,134	7,340	464,474	416,028	129,381	545,409
Cost of Raising Funds		-	-	-	-	-	-
Total Expenditure		<u>457,134</u>	<u>7,340</u>	<u>464,474</u>	<u>416,028</u>	<u>129,381</u>	<u>545,409</u>
Net Income/ (Expenditure)		<u>(75,669)</u>	<u>86,755</u>	<u>(11,086)</u>	<u>(43,542)</u>	<u>30,109</u>	<u>(13,433)</u>
Transfer Between Funds	15	<u>49,346</u>	<u>(49,346)</u>	<u>-</u>	<u>19,520</u>	<u>(19,520)</u>	<u>-</u>
Net Movement in Funds		<u>(26,323)</u>	<u>37,409</u>	<u>(11,086)</u>	<u>(24,022)</u>	<u>10,589</u>	<u>(13,433)</u>
Reconciliation of Funds							
Total Funds Brought Forward		<u>256,890</u>	<u>1,253,363</u>	<u>1,510,253</u>	<u>280,912</u>	<u>1,242,774</u>	<u>1,523,686</u>
Total Funds Carried Forward	15	<u>230,567</u>	<u>1,290,772</u>	<u>1,521,339</u>	<u>256,890</u>	<u>1,253,363</u>	<u>1,510,253</u>

Balance Sheet
As at 31 March 2023

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2022/23</u> <u>£</u>	<u>Total Funds</u> <u>2021/22</u> <u>£</u>
Fixed Assets	12				
Tangible Assets		10,021	1,187,093	1,197,114	1,198,785
Total Fixed Assets		<u>10,021</u>	<u>1,187,093</u>	<u>1,197,114</u>	<u>1,198,785</u>
Current Assets					
Cash at bank and in hand		220,423	103,215	323,638	300,078
Debtors	13	8,756	1,547	10,303	25,764
Total Current Assets		<u>229,179</u>	<u>104,762</u>	<u>333,941</u>	<u>325,842</u>
Liabilities					
Creditors falling due within 1 year	14	8,633	1,083	9,716	14,374
Net Current Assets		<u>220,546</u>	<u>103,679</u>	<u>324,225</u>	<u>311,468</u>
Total Assets less current liabilities					
Creditors: Amounts falling due after more than one year	14	-	-	-	-
Net Assets		<u>230,567</u>	<u>1,290,772</u>	<u>1,521,339</u>	<u>1,510,253</u>
The Funds of the Charity					
Unrestricted				230,567	256,890
Restricted				1,290,772	1,253,363
Total Charity Funds	15			<u>1,521,339</u>	<u>1,510,253</u>

The notes on pages 14 to 25 form part of these accounts

Approved by the trustees on 19 June 2023 and signed on their behalf by:-

Stuart Barlow

Stuart Barlow

Chair

David Arrowsmith

David Arrowsmith

Treasurer

Cash Flow Statement as at 31 March 2023

	<u>Notes</u>	<u>2022/23</u> £	<u>2021/22</u> £
Net Cash Flow from Operating Activities	23	23,822	(40,229)
Returns on Investments:			
Interest Received		1,850	556
		25,672	(39,673)
Capital Expenditure and Financial Investments:			
Purchase of Tangible Fixed Assets		(2,112)	(13,483)
Disposal of Fixed Assets		-	3,529
Net Cash Inflow/(Outflow)		23,560	(49,627)
Increase/(Decrease) in Cash in the Year		23,560	(49,627)
Net Cash Resources at 1 April 2022		300,078	349,705
<u>Net Cash Resources at 31 March 2023</u>		<u>323,638</u>	<u>300,078</u>

Notes to the Accounts
For the Year Ended 31 March 2023

1. Basis of Accounting and going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity meets the definition of a public benefit entity under FRS102

The Trustees' consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in Sterling (£)

2. Accounting Policies

a) Incoming Resources:

Recognition of Incoming Resources	Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
Incoming Resources with Related Expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and Donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Legacy income	Legacy income is recognised when receipt is probable and entitlement is established.
Tax Reclaims on Donations and Gifts	Gift aid receivable is included in income where there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have specified otherwise.
Contractual Income and Performance Related Grants	Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
Gifts in Kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated Services and Facilities	Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
Volunteer Help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment Income	This is included in the accounts when receivable.
Investment Gains and Losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

b) Expenditure and Liabilities

Liability Recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants	The grants given by the charity are voluntary payments made by the charity to further the purpose of the charity by grant making to either a person or an institution. Grant payments may be made to fund the general purposes of, or for a specific purpose of, for example funding a particular activity or service. The costs are shown within the charitable activities and details are given within the notes to the accounts.
Grants with Performance Conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants Payable without Performance Conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Irrecoverable VAT	Irrecoverable VAT is charged against the expenditure heading for which it was incurred.
Funds Received as Agent	These amounts are shown with note 7 and do not form part of the charity income. Amounts are collected on behalf of other charities and passed over to them entirely. These are short term projects, on which gift aid tax relief is not claimed by Beeston Free Church Nottingham. (In line with the Charities SORP section 19.)
Fund Accounting	Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular purpose.

c) Assets

Tangible Fixed Assets for use by the Charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. The rates of depreciation charges are: Freehold land and building SL 0% per annum, fixtures, fittings and equipment SL 10% per annum, electronic and audio visual equipment SL 25% per annum. The buildings are not depreciated due to the nature of the buildings and depreciation being immaterial to the accounts based on an unknown lifespan of the buildings.
d) Pension Costs	The charity operates a defined contribution pension scheme. Contributions payable to the charity's scheme are charged to the statement of financial activities in the period to which they relate.
e) Holiday Pay / Sabbatical Leave	Provision is made within the accounts to include a liability as incurred for holiday pay. From time to time sabbatical leave is taken by employees but this is at the discretion of the trustees and is not a contractual obligation.
f) Lease Commitment	Lease payments are charged to the statement of financial activities as incurred.
g) Debtors	Debtors are recognised at the settlement amount owed to the charity or prepaid.
h) Creditors	Creditors and provisions are recognised where the charity has a present obligation, resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably – creditors and provisions are normally recognised at the settlement amount

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

i) Financial Instruments	The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at this settlement value
j) Judgement and Key Sources of Estimation Uncertainty	The preparation of accounts using the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period. The key estimates and assumptions used in the financial statements are detailed in the accounting policies.

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>2022/23</u>	<u>Total</u> <u>2021/22</u>
3. Donations and Legacies				
Donations & Gift aid	361,538	79,806	441,344	498,305
Other Grants (note 11b) and Gifts	2,936	13,000	15,936	3,805
Legacies	-	-	-	16,784
	<u>364,474</u>	<u>92,806</u>	<u>457,280</u>	<u>518,894</u>

4. Charitable Activities - Income

Operation of Beeston Free Church Nottingham
and delivery of mission costs

Sales & Events	15,141	-	15,141	11,673
Under 5's Income	-	225	225	236
Alta	-	566	566	307
Total Tuesdays	-	498	498	310
	<u>15,141</u>	<u>1,289</u>	<u>16,430</u>	<u>12,526</u>

5. Charitable Activities - Expenses

Total Staff Costs (note 7 & 9)	280,970	-	280,970	281,743
International and UK Mission (note 11a)	57,006	3,164	60,170	118,538
Ministry of Beeston	17,062	3,093	20,155	17,080
Property and Utilities	21,121	1,083	22,204	20,422
Administration	14,293	-	14,293	21,630
Compliance and Membership	3,492	-	3,492	4,045
Sales and Events	14,625	-	14,625	11,525
Finance Depreciation and Miscellaneous	3,859	-	3,859	32,841
Loss on disposal of fixed assets	-	-	-	-
Support / Governance Costs (note 7)	44,706	-	44,706	37,585
	<u>457,134</u>	<u>7,340</u>	<u>464,474</u>	<u>545,409</u>

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

6. Funds received as agent

Description	Related party	<u>Amount received</u>		<u>Amount paid out</u>		<u>Balance held at period end</u>	
		<u>2022/23</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2021/22</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
AWM	No	-	500	-	500	-	-
Pricilla Project	No	-	50	-	50	-	-
TLG	No	-	430	-	430	-	-
UFM	No	-	100	-	100	-	-
Total		-	1,080	-	1,080	-	-

7. Analysis of Governance and Support Costs held within Charitable Activities

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charitable activities undertaken (see note 6) in the year. Refer to the table below for the basis of apportionment and the analysis of support and governance costs

	<u>Charitable Activities</u>	<u>Support/ Governance Function</u>	<u>Total 2022/23</u>	<u>Total 2021/22</u>	<u>Basis of Apportionment</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
Salaries, Wages and Related Costs	251,158	10,628	261,786	264,707	Allocated on time
Administration	29,812	32,447	62,259	51,181	Allocated on time
Statutory Fees (note 8)	-	1,560	1,560	1,380	Governance
Legal and Other Professional Fees	-	71	71	2,060	Governance
Total	280,970	44,706	325,676	319,328	

8. Statutory Fees

In 2023 an Independent Examination was undertaken for a fee of £1,560 (£1,380 in 2022).

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

9. Analysis of Staff Costs

a) Staff Costs

	<u>2022/23</u>	<u>2021/22</u>
	<u>£</u>	<u>£</u>
Gross Wages & Salaries	248,180	245,180
Employers National Insurance Costs	17,171	15,949
Pension Costs (note 10)	35,622	33,798
All other staff related Costs	23,072	20,961
Total Staff Costs	<u>324,045</u>	<u>315,888</u>
 Allocation of Staff Costs:-		
Charitable Activities	261,786	264,707
Administration	62,259	51,181
	<u>324,045</u>	<u>315,888</u>

b) Number of Employees at the Year end

	<u>2022/23</u>	<u>2021/22</u>
Ministry	5	6
Management	1	1
Administration	2	2
Trainees	3	3
Total	<u>11</u>	<u>12</u>

No employees received emoluments (excluding employee pension costs) of more than £60,000.

See note 17 for details of remuneration of key management personnel

10. Pension Costs

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund and are administered by Royal London. The pension cost charge represents contributions payable by the charity to the fund and totalled in the year £35,622. (2021/2022 £33,798)

Notes to the Accounts
For the Year Ended 31 March 2023 (continued)

11. Grants

11a. Grant making

Total Value of Grants (Included within cost of Global and National Mission). Grants are made for Mission support

<u>Grants to Institutions</u>	<u>Grants to Institutions</u>	<u>Total Amount</u>
<u>Global Mission</u>	<u>National Mission</u>	<u>£</u>
£ 35,285	£ 24,280	59,565

An additional £605 was spent on supporting mission in expenses claimed against receipts.

a) Grants made to Institutions

<u>Name of UK based</u> <u>Institutions</u>	<u>Purpose</u>	<u>Total Amount of</u> <u>Grants Paid £</u>
Global Mission		
AIM	General fund support	2,040
AWM	Support of Fred & Jo	2,040
Friends International	Nottingham fund support	2,040
OMF	Support of Phil & Vicki	2,040
UFM	Support of Jonathan & Dawn	4,800
UFM	Support of Johnny & Ann	2,040
UFM	Support of John & Ann	4,800
UFM	Support of Jonathan & Clare	4,800
UFM	Support of George	1,360
SIM	Support of Ted & Rachel	3,000
WEC	Support of Chris & Staci	6,325
TOTAL		35,285
National Mission		
Cross Teach Nottingham	Support of Cross Teach in Nottingham	2,040
Cross Teach Nottingham	Support of Alex	500
FIEC	Fellowship Independent Evangelical Churches	7,453
MGP	Midlands Gospel Partnership	1,200
UCCF	General support	2,040
Stewardship	UCCF Relay workers – Megan	500
NUSU	NUCU Events week	1,500
NTU	Nottingham Trent CU Events weeks	500
Rylands Community Church	Rylands Gospel partnership and from restricted funds	4,547
Rehoboth Christian Centre	Layton Community Church	4,000
TOTAL		24,280

11b. Grants received

<u>Name of UK based</u> <u>Institutions</u>	<u>Purpose</u>	<u>Total Amount of</u> <u>Grants Paid £</u>
Whyteleafe Charitable Trust	Grant for Daniel Robertson training	1,000
FIEC	FIEC training grant for Anne Macgregor	12,000
TOTAL		13,000

Notes to the Accounts
For the Year Ended 31 March 2023 (continued)

12. Tangible Fixed Assets

a) Cost or Valuation

	<u>Freehold Land and Buildings</u>	<u>Fixtures, Fittings and Equipment</u>	<u>Electronic and Audio Visual Equipment</u>	<u>Total 2022/23 £</u>
At 1 April 2022	1,542,661	111,821	74,072	1,728,554
Additions – in year	-	-	2,112	2,112
Disposals – in year	-	-	-	-
Balance Carried Forward	1,542,661	111,821	76,184	1,730,666

b) Accumulated Depreciation and Impairment Provisions

	<u>SL 2% SL 50 years</u>	<u>SL 10% SL 10 years</u>	<u>SL 25% SL 4 years</u>	<u>Total 2022/23 £</u>
At 1 April 2022	355,568	105,356	68,845	529,769
Depreciation charge for year	-	1,007	2,776	3,783
Disposals	-	-	-	-
Balance Carried Forward	355,568	106,363	71,621	533,552
Net Book Value				
At 1 April 2022	1,187,093	6,465	5,227	1,198,785
At 31 March 2023	1,187,093	5,458	4,563	1,197,114

The land and building were transferred at deemed cost by charity deed in 2016 and have an insurance value now of £2.2 million.

13. Debtors and Prepayments

	<u>2022/23 £</u>	<u>2021/22 £</u>
Prepayments and Accrued Income	10,303	8,980
Other debtors	-	16,764
Total	10,303	25,764

14. Creditors and Accruals

<u>Analysis of Creditors</u>	<u>Amounts Falling Due within one year</u>		<u>Amounts Falling due after more than one year</u>	
	<u>2022/23 £</u>	<u>2021/22 £</u>	<u>2022/23 £</u>	<u>2021/22 £</u>
Accruals and Deferred Income	9,716	14,374	-	-
Total	9,716	14,374	-	-

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

15. Fund Details

<u>2022 - 2023</u>	<u>Note (see below)</u>	<u>Funds at 1.4.2022</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Funds at 31.3.2023</u>
Restricted Funds						
Trainee	A	12,230	35,838	-	(27,590)	20,478
Building	B	1,187,093	-	-	-	1,187,093
Tuesday Fellowship	C	360	1,889	1,618	-	631
Under 5s	D	326	225	290	-	261
Baraniak	E	-	75	75	-	-
Alta	F	39	1,191	557	(389)	284
Total Tuesdays	G	281	498	628	-	151
Growth	I	38,657	25,137	1,083	-	62,711
Taylor	J	5,252	3,915	-	(6,400)	2,767
Robertson	K	8,554	9,671	-	(12,272)	5,953
Macgregor	L	-	13,095	-	(2,695)	10,400
Rylands Community Church	M	478	495	973	-	-
Ochs	N	93	2,066	2,116	-	43
		1,253,363	94,095	7,340	(49,346)	1,290,772
Unrestricted Funds		256,890	381,465	457,134	49,346	230,567
Overall Total 31.3.23		1,510,253	475,560	464,474	-	1,521,339

<u>2021 - 2022</u>	<u>Note (see below)</u>	<u>Funds at 1.4.2021</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Funds at 31.3.2022</u>
Restricted Funds						
Trainee	A	9,822	19,408	-	(17,000)	12,230
Building	B	1,203,376	-	26,843	10,560	1,187,093
Tuesday Fellowship	C	158	1,409	1,207	-	360
Under 5s	D	223	236	133	-	326
Baraniak	E	616	1,313	1,929	-	-
Alta	F	219	307	487	-	39
Total Tuesdays	G	157	310	186	-	281
Rylands Events	H	673	682	1,209	(146)	-
Growth	I	18,955	36,680	6,418	(10,560)	38,657
Taylor	J	5,562	5,615	-	(5,925)	5,252
Robertson	K	3,013	12,391	-	(6,850)	8,554
Macgregor	L	-	245	-	(245)	-
Rylands Community Church	M	-	80,801	90,969	10,646	478
Ochs	N	-	93	-	-	93
		1,242,774	159,490	129,381	(19,520)	1,253,363
Unrestricted Funds		280,912	372,486	416,028	19,520	256,890
Overall Total 31.3.22		1,523,686	531,976	545,409	-	1,510,253

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

Details of Funds Held

- | | |
|------------------------------------|---|
| a) Trainee | <p>For the personal support of Trainees in the Beeston Free Trainee Scheme
This fund is to help defray the cost of employing our trainees each year. Trainees are encouraged to fund raise as part of their training and enables home churches, friends and families to partner with us in the support of the trainees during the year they are working and serving with us.</p> |
| b) Building | <p>For the holding property assets.</p> |
| c) Tuesday Fellowship | <p>For the Tuesday Fellowship group
Tuesday Fellowship is a mid-week group for the retired. A collection is taken which is used to cover expenses of visiting speakers, group expenses and donations to charities - Our Daily Bread Ministries, AWM, Messianic Testimonies and Friends of Mandritsara.</p> |
| d) Under 5s | <p>For the Under 5's group
Under 5's is a group for parents/carers and under 5's that meets on a Monday morning during term time in the church halls. Small contributions are taken each week, which are used for refreshments, toys and craft supplies – and Christmas and Easter events.</p> |
| e) Baraniak | <p>For the training costs of Steve Baraniak (Assistant Minister)
This fund has now closed and the balance was transferred to Rylands Community Church.</p> |
| f) Alta | <p>For the Alta youth group funds
Alta is a youth group that meets on a Friday night during term time. Small contributions are taken to buy resources and fund the activities. The fund is to keep surplus funds to enable Alta to be able to subsidise trips and weekends away.</p> |
| g) Total Tuesdays | <p>For the Total Tuesdays youth group funds
Total Tuesdays is a children's club that meets on a Tuesday night during term time. Small contributions are taken each week to buy resources and fund the activities. The fund is to keep surplus funds to enable Total Tuesdays to be able to subsidise trips and weekends away.</p> |
| h) Rylands Events | <p>For Rylands Events
This fund has now closed</p> |
| i) Growth | <p>For Growth Fund
Gifts made to this fund will be used for the refurbishment and extension of the building at Salthouse Lane and associated professional fees.</p> |
| j) Taylor | <p>For the training costs of James Taylor (Minister in Training)
This fund was established for support for James Taylor during his time as a minister in training and his theological study with Crosslands</p> |
| k) Robertson | <p>For the training costs of Daniel Robertson (Minister in Training)
This fund was established for support for Daniel Robertson during his time as a minister in training and his theological study with Crosslands.</p> |
| l) Macgregor | <p>For the training costs of Anne Macgregor (Ministry worker in Training)
This fund was established for support for Anne Macgregor during her time as a ministry worker in training and her theological study with Crossland</p> |
| m) Rylands Community Church | <p>Rylands Community Church
This fund has now closed and the balance transferred to Rylands Community Church.</p> |
| n) Ochs | <p>Ochs
This fund was established for support for Chris and Staci Ochs working at the WEC World view training centre in Tasmania. Funds will be transferred to WEC Australia quarterly.</p> |

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

A number of transfers were made to the general fund from restricted funds for both support costs and administrative charges in line with the trustees' policies.

16. Analysis of Net Assets by Fund

2022 - 2023	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u> <u>2022/23</u>	<u>Total Funds</u> <u>2021/22</u>
Fixed Assets	10,021	1,187,093	1,197,114	1,198,785
Current Assets / Liabilities	220,546	103,679	324,225	311,468
Long Term Liabilities	-	-	-	-
	<u>230,567</u>	<u>1,290,772</u>	<u>1,521,339</u>	<u>1,510,253</u>
2021 - 2022	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u> <u>2021/22</u>	<u>Total Funds</u> <u>2020/21</u>
Fixed Assets	11,692	1,187,093	1,198,785	1,218,047
Current Assets / Liabilities	245,198	66,270	311,468	305,639
Long Term Liabilities	-	-	-	-
	<u>256,890</u>	<u>1,253,363</u>	<u>1,510,253</u>	<u>1,523,686</u>

17. Transactions with Related Parties

a) Remuneration and Benefits

<u>Name of the Trustee or Connected Person</u>	<u>Legal Authority</u> <u>(e.g. Order, governing documents)</u>	<u>Salary, Pension & Employer NI Value</u>	
		<u>2022/23</u>	<u>2021/22</u>
		<u>£</u>	<u>£</u>
George Hawkins *	Constitution and Rules	53,140	51,414
David Bish	Constitution and Rules	47,397	45,865
Rebecca Thomas *	Minutes of Employment and Audit Committee	39,375	30,305
Eleanor Hawkins	Minutes of Employment and Audit Committee	13,412	9,538

*Key management personnel

In addition to salary and pension staff receive on average additional benefits of £200 in Life Assurance and Permanent Health Insurance

b) Other Transactions with Trustees or Related Parties

A total of £63,591 was donated to the charity by trustees and related parties in the year 2022/23 (£49,890 2021/22)

A total of £640 (and a bar of chocolate!) was declared as received by trustees in ex gratia payments in 2022/23 (£100 in 2021/22)

There are no other related party transactions

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

18. Trustee Expenses

These are the amounts paid to trustees or third parties for expenses incurred by trustees.

		<u>2022/23</u>	<u>2021/22</u>
		<u>£</u>	<u>£</u>
Number of Trustees (or connected persons) who were paid expenses	TWO		
Nature of the Expenses	Expenses in connection with their role as trustees (conference fees & accomodation)	645	75
Total Amount Paid		<u>645</u>	<u>75</u>

19. Trustee Indemnity Insurance

The charity holds Trustee Indemnity insurance. The scheme provides annual cover of a maximum of £100,000. The premium is paid with the total insurance policy.

20. Future Commitments

No future commitments.

21. Lease Commitments

The charity continues a 5-year lease (commenced Jan 2019) for a photocopier, the quarterly payments due are £588.

22. Taxation

The charity is exempt from Corporation Tax on its charitable activities. The Elders have reviewed the church's activities and are confident that they fulfil charitable aims and they are considered to be primary purpose.

23. Cash Flow Statement

Reconciliation of net movement in funds to new cash flows from operating activities: -

	<u>2022/23</u>	<u>2021/22</u>
	<u>£</u>	<u>£</u>
Net incoming resources	11,086	(13,433)
Adjustments:		
Investment Income	(1,850)	(556)
Depreciation Charges	3,783	29,216
(Increase)/Decrease in Debtors	15,461	(17,186)
Increase/(Decrease) in Creditors	<u>(4,658)</u>	<u>(38,270)</u>
	<u>23,822</u>	<u>(40,229)</u>