

BEESTON FREE CHURCH NOTTINGHAM

England & Wales · Charity number 1160335

Details

Other names	BEESTON FREE CHURCH
Status	Registered
Legal form	CIO
Registered	2015-02-04
Register	View on the Charity Commission register

Contact

Address	Beeston Free Church Salthouse Lane Beeston Nottingham NG9 2FY
Phone	01159677032
Email	office@beestonfree.net
Website	www.beeston-free.org

Activities

Objects: THE PURPOSES OF THE CHURCH ARE: 1. THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN BEESTON, NOTTINGHAMSHIRE AND THE SURROUNDING NEIGHBOURHOOD; AND2. SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES FURTHER THE WORK OF THE CHURCH.

Activities: Raising awareness and understanding of our faithUse of church premises, including services, small groups and community activities.Encouraging mission and outreachCommunicating our faith and purpose

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£523,288	£573,978	£1,832,361	12
2024-03-31	£870,876	£509,164	£1,883,051	11
2023-03-31	£475,560	£464,474	-	-
2022-03-31	£531,976	£545,409	£1,510,253	12
2021-03-31	£905,036	£622,625	£1,523,686	12

Trustees

Name	Role	Appointed
Robin Strange	Chair	2025-07-09
Andy Grundy		2026-04-09
Andy Weatherley		2025-07-09
Chris Pinnington		2021-10-13
Christopher Wilson		2023-07-12
David Bish		2016-08-01
Gareth Michael Burr		2025-07-09
Greg Nelson		2025-07-09
Johnny Johnson		2023-10-18
Malcolm Dunkley		2025-07-09
Matthew Roberts		2025-07-09
Peter Andrews		2020-07-22
Rachel Mills		2025-07-09
Tracy Adair		2025-07-09

Accounts

Beeston Free Church Nottingham

Trustees Annual Report and Financial Statements April 2024 - March 2025

Overview

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. It contains the following items:

- The annual report of the charity explains the activities undertaken in the year, how the charity met its public benefit objectives and the way the church is managed.
- The annual financial report for the financial year ended 31st March 2025, the required statements and notes to the accounts.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Reference and administrative details

Charity Name: Beeston Free Church Nottingham
Registered Charity Number: 1160335
Charity's principal address: Salthouse Lane, Beeston, Nottingham, NG9 2FY

Names of the trustees who manage the charity and their dates of appointments or resignation if not serving for the full reporting period:

George Hawkins	
Rebecca Thomas	Church Secretary
Stuart Barlow	Chair of trustees and Chair of elders
Peter Andrews	Chair of Employment group
Chris Wilson	Treasurer
David Bish	
James Taylor	Appointed July 2024
Chris Pinnington	
Matthew Priestland	
John Johnson	
Crian Wilson	
Barbara Graham	Retired February 2025,
Richard Graham	Resigned December 2024
Andy Grundy	Retired October 2024

Names and addresses of advisers:

Accountant: Wyatt & Co, 125 Main Street, Garforth, Leeds, LS25 1AF

Bankers: CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA
Kingdom Bank, Media House, Padge Road, Beeston, Nottingham NG9 2RS
Nationwide Building Society, Kings Park Road, Moulton Park, Northampton, NN3 6NW
United Trust Bank, 1 Ropemaker Street, London, EC2Y 9AW

Legal: Edward Connor, 10 The Point, Market Harborough, LE16 7QU

Names of senior staff members:

George Hawkins is the Senior Minister and leads the elders and the staff team. Rebecca Thomas is the Operations Manager with day to day responsibility for compliance matters.

People

Richard Graham served as the church's treasurer until July 2024. The trustees are very grateful to Richard for his work in this area.

Chris Wilson is the current treasurer with responsibility for the supervision and oversight of the work of the operations manager and finance officer relating to financial reporting and management. The trustees are very grateful to Chris for his work in this area.

Laura Perbet is seconded to Beeston Free from Rylands Community Church for 1 day per week to provide Biblical Counselling. The trustees are very grateful to Laura for her work in this area.

Crian Wilson serves as a maintenance volunteer, carrying out maintenance and repairs to the church building. The trustees are very grateful to Crian for his work in this area.

Structure, governance and management

Beeston Free Church Nottingham is a Charitable Incorporated Organisation (CIO) registered in February 2015.

The church is governed by a Constitution and Rules. The church is a member of the Fellowship of Independent Evangelical Churches (FIEC) and the Midlands Gospel Partnership, but is fully independent in governance.

Church membership

Church membership is open to Christians who are willing to be in active partnership with the church in the work of the gospel. At the year-end church membership stood at 261. The church members meet regularly to conduct business meetings.

Organisational structure

The church membership elects, from its number, individuals to serve as church officers, who form the trustee body. These officers are Elders, Deacons, a Church Secretary and a Treasurer. The elders and deacons are appointed for a term of three years, which can be renewed for a further three years before a period of at least a year must pass before the individual becomes eligible to stand again. The secretary and treasurer are appointed annually by the church members.

All trustees receive an induction on appointment and ongoing training is provided for all trustees at least annually. This training includes input on: safeguarding, governance, finance and many other areas. We also have a trustee induction policy that is used when new trustees take up their role. We have a large collection of policies linked with the role of trustees and the role that they play, annually these policies are reviewed and updated as needed.

The trustees meet at least four times each year and have overall responsibility for the operation and leadership of the church. The trustees draw up policies and procedures within which they and the staff operate and make decisions. The trustees delegate much of the day to day responsibilities to the church staff team. The delegation of responsibilities to committees is reviewed annually.

The Elders are responsible for doctrinal integrity, policy and strategy and meet regularly to discuss these

matters, together with a number of responsibilities delegated to them by the trustees including membership and the appointment of officers. Three sub-committees of trustees meet regularly, with responsibility delegated by the trustees for Employment, Property and Compliance and Finance.

The Employment Committee, which does not include paid / connected members of the trustees, considers all matters related to employment and other areas where paid or connected trustees may have a conflict of interests. They are responsible for setting staff remuneration and pay, which is linked to external pay scales, with reference to the Remuneration policy.

Staff

The church employs a number of staff; during the year the staff team has been:

- | | |
|------------------|-------------------------------------|
| • George Hawkins | <i>Senior Minister</i> |
| • Dave Bish | <i>Associate Minister</i> |
| • James Taylor | <i>Assistant Minister</i> |
| • Anne Macgregor | <i>Women's Ministry Coordinator</i> |
| • Becky Thomas | <i>Operations Manager</i> |
| • Ele Hawkins | <i>Communications Co-ordinator</i> |
| • Ruth Evans | <i>Finance Officer</i> |
| • Becka Edwards | <i>Operations Assistant</i> |
| • Julie Goddard | <i>Operations Assistant</i> |

Trainee scheme

During the year a number of ministry trainees have been employed. The trainees are involved in a wide range of ministry and practical tasks around the church, alongside receiving theological training at the Midland Ministry Training Course, run by the Midlands Gospel Partnership. In the 2023-24 academic year Joel Brown, Florence Edwards, Archie Mowatt, and Lucy Sewall served as trainees. In the 2024-25 academic year Joy Roberts, Abigail Stanway and Catrin Akrill are serving as trainees.

Objectives and Activities

Beeston Free Church Nottingham is situated in south-west Nottingham just a few hundred metres away from the University of Nottingham campus and close to University Hospital Nottingham. The church is a large community-based church which is focused on serving all ages. The church is a member of the Fellowship of Independent Evangelical Churches and has adopted the FIEC's Basis of Faith as the theological basis of its work.

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The trustees of Beeston Free Church Nottingham confirm they have had regard for the Charity Commission's guidance on public benefit and believe they have met the legal requirement of S17 of the Charities Act 2011.

Objectives

The charitable objectives are:-

- 1) The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Beeston, Nottinghamshire and the surrounding neighbourhood; and
- 2) Such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the church.

Aims

Our vision: Glorifying God through lives transformed by the gospel

Our values: Loving God, loving the gospel, loving people

Our mission: We are involved in Christian ministries with a local, national and international focus.

Activities that further the Charity's objectives

Use of the Church Building

The church building on Salthouse Lane, Beeston is used in a wide variety of ways to support the work of the church, with members of the community welcomed into the building for many of the activities.

Sundays

On Sundays the congregations at each of the worship services, which include music, singing, praying and preaching, have continued to grow; activities for children also take place alongside the service. Services have continued to be streamed online for those unable to attend in person.

From time to time special events make full use of the church building for both meetings and meals. In addition, on Sunday evenings, a group for students meets for food, Bible study and reflection.

Weekdays

The church is in use almost every morning and evening, for activities including:

- Provision of children's and youth groups for 5-18 year olds on weekdays.
- Provision of a community group for children under 5 and their carers.
- Provision of activities and groups for both UK and international students.
- Provision of English classes for those in the local area whose first language is not English.
- Provision of teaching courses for those seeking to learn more about the Christian faith.
- Provision of a group for older members of the local community.
- An extensive programme of bible study groups, social groups and training involving the volunteers who lead and support these groups

Many other events take place in the church building throughout the year including holiday activities for the retired and for children, courses about subjects such as money management and the Christian faith, social evenings with food and speakers, conferences and special events for Christmas.

A number of events were hosted to support churches and Christian organisations locally, regionally and nationally. These included events for the Lawyers' Christian Fellowship and the Christian Medical Fellowship.

Raising Awareness and understanding our faith

Communicating our faith is a key part of our activities as a church. Many of our activities seek to provide opportunities for those in the local community and beyond to hear the gospel and build the faith of those who believe. At the centre of all we do as a church is the teaching of the Bible and encouragement of faith in Jesus Christ.

Some of the ways this has been done over the past year include:-

- Sunday services: services take place each Sunday, at 9:15am, 11:15am and 6:30pm. Alongside the morning services, groups for children aged 0-14 meet.
- Each week a number of Bible study groups meet, in the church building and in local homes.
- Weekly activities for children and young people aged 0-18, from the church and the local community, provide care, teaching and fun activities.
- Throughout the year groups meet together to work through courses such as Christianity Explored to help explain our faith to those who are interested.

Encouraging Mission and Outreach

Beeston Free Church Nottingham remains committed to being outwardly focused, sharing our faith within the local community, more broadly in the UK and through supporting international mission.

Outreach events are held throughout the year, both in the church building and elsewhere in the local area, to which the congregation are encouraged to invite friends and family; this has included social evenings, a summer holiday club for children, a holiday activities day for the retired and special Christmas services.

Work amongst internationals, particularly students from the University of Nottingham, is a large part of the work of the church. A variety of groups and activities for international students and their families meet in the church building each week; day trips and weekends away are also organised regularly.

We continue to support a number of mission partners and associates, working in the UK and internationally and have established relationships with a number of mission organisations including UFM, AIM and SIM.

Grant making

One of the ways in which the church fulfils its charitable purposes is through the making of grants to projects which seek to advance the Christian faith within local communities and across the world. The trustees are committed to carrying out due diligence to ensure that funds are applied in accordance with the charity's charitable purposes and funds are not knowingly used for money laundering, terrorist financing or bribery. Grant agreements are in place with all individuals and organisations, setting out the level of support and review periods.

Volunteers

The large number of volunteers within the church help in every aspect of the church's work. The majority of our members and many of the congregation partner together in our ministries and in practical ways. The members and congregation of the church give in excess of 300 volunteer hours each week and the trustees recognise that without this the majority of the church's activities could not take place.

Achievements and performance

The church has continued its programme of regular services and Bible teaching on a Sunday along with a number of support activities during the week.

The church supports a number of local, national and international initiatives to care for those in need and to advance the Christian faith.

This year, the staff team has seen the addition of two new Operations Assistants - Becka Edwards and Julie Goddard - due to Rebecca Thomas being seconded to work at FIEC for three and half days a week. As is normally the case, new trainees began work in September. The current senior minister gave notice to leave in August 2025, and we have been successful in recruiting a new senior minister.

We have struggled to appoint a Youth and Children's worker and have had to readvertise the position twice, but have then been successful with the new appointee joining us in August 2025. We were not able to church plant as we intended this year due to changes in circumstances for those that were going to lead this initiative.

All of our Sunday services are at capacity and we expect to plant a church in the future.

Financial review

Analysis of income

The income of the church is primarily donations from church members and those associated with the church. Donations to the general fund were £424k, an increase on the previous year (£393k). A small proportion, £5k was given by other charities, £22k from activities of the church such as weekends away, conferences and book sales, £22k from FIEC for staff secondment and £8k paid in interest.

Total income to the general fund was £481k.

Analysis of Expenditure

Total costs to the general fund were £515k.

£24k was transferred to the general fund from the growth fund for stacking chairs for the main church hall as part of the phase 2 renovation work.

£33k from the training funds (Trainees, Macgregor, Taylor) was spent on salaries as a contribution to the costs of their time training.

In the financial year 2024-25 there was a deficit of £10k to the general fund.

Reserves

The trustees set an agreed budget each financial year. The operations manager has authority, with relevant consultation with the Treasurer, to work within this budget. Any expenditure outside the budget must be brought before the trustees.

The trustees plan to hold the equivalent of two - three months funds in reserve in cash at the bank and in interest bearing deposit accounts.

The trustees manage the finances of the church to ensure that the financial support of the members and other givers is used to further the charitable purposes of the church. Where the reserves of the church rise above the targeted level the trustees will take action to use the surplus in connection with those purposes. If the trustees know of future costs that justify higher than the policy level of reserves these will be explained in the management accounts, the year end report, and will be reported to the church meeting.

At the end of the 2024-25 financial year the general fund reserve fund stood at £209k (excluding £91k of fixed assets). This is 4.86 months cover for the general fund expenses (of £43k per month).

The trustees have agreed a deficit budget for the 2025/2026 financial year to reduce the reserves towards the target level.

Budget 2025-2026

The budget for 2025-2026 was approved by members at the March 2025 church members meeting.

Income to the general fund for 2025/26 is forecast to be £461k. This comprises donations of £448k and other income of £13k.

Spending from the general fund for 2025/26 is forecast to be £554k. This comprises of: staff costs of £385k, International and UK mission costs of £60k, Ministry of Beeston costs of £27k, Property and utilities costs of £35k, administration and repair costs of £17k property development costs of £5k and other costs of £25k.

Spending will exceed income by £93k.

This year includes a number of one off costs associated with relocation and transition of staff.

Investment Policy

No long-term investments are held by the church as the trustees believe the church's ongoing giving and income is very stable and the trustees consider that it would be possible to take fundraising or cost saving action in good time should it be necessary. A forward financial forecast for the coming 3 years helps trustees make appropriate decisions.

The church's reserves are held in interest bearing instant access or short notice deposit accounts with reputable financial institutions.

Fundraising

The church is dependent on donations from its members and wider congregation; information is shared with members on a regular basis about the financial position of the church enabling givers to make informed decisions about future giving. No external fundraisers are used.

Risks and uncertainties

The church, and its trustees, are potentially at risk from a number of sources. These risks are managed so as not to expose them to undue risk and trustees are kept informed so that they are able to deal with any situations that may arise. Risks are assessed and mitigated against on an ongoing basis. The annual risk analysis was completed in February 2025.

Plans for the future

In the coming year the trustees and members of the church have agreed a deficit budget, planning to reduce the excess reserves to the targeted level by funding activities which enable the purposes of the charity to be fulfilled.

Numerous events are planned for the congregation this year including Joy:Full in June which is a church away day where members from all congregations can come together for bible teaching. In April there is an Easter family fun initiative that invites families that attend children's groups or toddler groups to attend before the morning service for breakfast, games and crafts.

The current senior minister, George Hawkins, will leave in August 2025 and a new senior minister, Andy Weatherley, has been appointed and will begin working at the church in August 2025. The trustees have been able to recruit a new Youth, Children and Families worker, Abigail Nelson, who will join the staff team in August 2025. A new Operations Manager, Peter Andrews, will also start work in August 2025 as Rebecca Thomas is moving on. James Taylor, our assistant ministers will be leaving in July 2025, to take up a post at another church.

These staff changes have been known about for some while, so the transition is well planned. Peter Andrews will be spending a number of days with Becky in July for handover and Andy Weatherley will be spending a number of days with George for handover. There is good stability in other trustees, the treasurer has been in post for a year, Ruth Evans (Finance officer) has been in post for a number of years and will remain in post. Good written records are maintained.

The significant changes in staffing this year will affect future plans and ministries.



Chris Wilson



Stuart Barlow

25/06/2025

30/06/2025

Independent Examiner's Report to the Trustees of Beeston Free Church Nottingham ('the CIO') For the Year Ended 31 March 2025

I report to the Charity Trustees on my examination of the accounts of the CIO for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act. In carrying out my examination I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

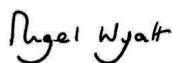
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept as required by Section 130 of the Act; or
2. The accounts do not accord with those records.
3. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



.....

Nigel Wyatt

30/06/2025

Dated

**Statement of Financial Activities
For the Year Ended 31 March 2025**

	<u>Note</u>	<u>Unrestricted Funds 2024/25 £</u>	<u>Restricted Funds 2024/25 £</u>	<u>Total Funds 2024/25 £</u>	<u>Unrestricted Funds 2023/24 £</u>	<u>Restricted Funds 2023/24 £</u>	<u>Total Funds 2023/24 £</u>
Income							
Donations and Legacies	3	428,994	40,639	469,633	396,192	436,710	832,902
Activities for Generating Funds		-	-	-	-	-	-
Investment Income		7,510	-	7,510	9,403	-	9,403
Charitable Activities	4	44,523	1,622	46,145	26,832	1,739	28,571
Total Income		<u>481,027</u>	<u>42,261</u>	<u>523,288</u>	<u>432,427</u>	<u>438,449</u>	<u>870,876</u>
Expenditure							
Charitable Activities							
Operation of Beeston Free Church	5						
Nottingham and delivery of Mission Costs		514,998	58,980	573,978	437,907	71,257	509,164
Cost of Raising Funds		-	-	-	-	-	-
Total Expenditure		<u>514,998</u>	<u>58,980</u>	<u>573,978</u>	<u>437,907</u>	<u>71,257</u>	<u>509,164</u>
Net Income/ (Expenditure)		(33,971)	(16,719)	(50,690)	(5,480)	367,192	361,712
Transfer Between Funds	15	<u>23,772</u>	<u>(23,772)</u>	<u>-</u>	<u>84,991</u>	<u>(84,991)</u>	<u>-</u>
Net Movement in Funds		(10,199)	(40,491)	(50,690)	79,511	282,201	361,712
Reconciliation of Funds							
Total Funds Brought Forward		<u>310,078</u>	<u>1,572,973</u>	<u>1,883,051</u>	<u>230,567</u>	<u>1,290,772</u>	<u>1,521,339</u>
Total Funds Carried Forward	15	<u>299,879</u>	<u>1,532,482</u>	<u>1,832,361</u>	<u>310,078</u>	<u>1,572,973</u>	<u>1,883,051</u>

Balance Sheet
As at 31 March 2025

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2024/25</u> <u>£</u>	<u>Total Funds</u> <u>2023/24</u> <u>£</u>
Fixed Assets	12				
Tangible Assets		90,923	1,525,024	1,615,947	1,618,300
Total Fixed Assets		<u>90,923</u>	<u>1,525,024</u>	<u>1,615,947</u>	<u>1,618,300</u>
Current Assets					
Cash at bank and in hand		214,190	7,637	221,827	396,073
Debtors	13	10,790	230	11,020	16,607
Total Current Assets		<u>224,980</u>	<u>7,867</u>	<u>232,847</u>	<u>412,680</u>
Liabilities					
Creditors falling due within 1 year	14	16,024	409	16,433	147,929
Net Current Assets		<u>208,956</u>	<u>7,458</u>	<u>216,414</u>	<u>264,751</u>
Total Assets less current liabilities					
Creditors: Amounts falling due after more than one year	14	-	-	-	-
Net Assets		<u>299,879</u>	<u>1,532,482</u>	<u>1,832,361</u>	<u>1,883,051</u>
The Funds of the Charity					
Unrestricted				299,879	310,078
Restricted				1,532,482	1,572,973
Total Charity Funds	15			<u>1,832,361</u>	<u>1,883,051</u>

The notes on pages 12 to 24 form part of these accounts

Approved by the trustees on 16th June 2025 and signed on their behalf by:-

Stuart Barlow

Stuart Barlow

..... Chair

Chris Wilson

25/06/25

..... Treasurer

Cash Flow Statement as at 31 March 2025

	<u>Notes</u>	<u>2024/25</u> £	<u>2023/24</u> £
Net Cash Flow from Operating Activities	23	(157,984)	488,438
Returns on Investments:			
Interest Received		7,510	9,403
		(150,474)	497,841
Capital Expenditure and Financial Investments:			
Purchase of Tangible Fixed Assets		23,772	425,406
Disposal of Fixed Assets		-	-
Net Cash Inflow/(Outflow)		(174,246)	72,435
Increase/(Decrease) in Cash in the Year		(174,246)	72,435
Net Cash Resources at 1 April 2024		396,073	323,638
<u>Net Cash Resources at 31 March 2025</u>		221,827	396,073

Notes to the Accounts
For the Year Ended 31 March 2025

1. Basis of Accounting and going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity meets the definition of a public benefit entity under FRS102

The Trustees' consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in Sterling (£)

2. Accounting Policies

a) Incoming Resources:

Recognition of Incoming Resources	Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
Incoming Resources with Related Expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and Donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Legacy income	Legacy income is recognised when receipt is probable and measurable and entitlement is established.
Tax Reclaims on Donations and Gifts	Gift aid receivable is included in income where there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have specified otherwise.
Contractual Income and Performance Related Grants	Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
Gifts in Kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated Services and Facilities	Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
Volunteer Help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment Income	This is included in the accounts when receivable.
Investment Gains and Losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Notes to the Accounts
For the Year ended 31 March 2025 (continued)

b) Expenditure and Liabilities

Liability Recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants	The grants given by the charity are voluntary payments made by the charity to further the purpose of the charity by grant making to either a person or an institution. Grant payments may be made to fund the general purposes of, or for a specific purpose of, for example funding a particular activity or service. The costs are shown within the charitable activities and details are given within the notes to the accounts.
Grants with Performance Conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants Payable without Performance Conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Irrecoverable VAT	Irrecoverable VAT is charged against the expenditure heading for which it was incurred.
Funds Received as Agent	These amounts are shown with note 6 and do not form part of the charity income. Amounts are collected on behalf of other charities and passed over to them entirely. These are short term projects, on which gift aid tax relief is not claimed by Beeston Free Church Nottingham. (In line with the Charities SORP section 19.)
Fund Accounting	Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular purpose.

c) Assets

Tangible Fixed Assets for use by the Charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. The rates of depreciation charges are: Freehold land and building SL 0% per annum, fixtures, fittings and equipment SL 10% per annum, electronic and audio visual equipment SL 25% per annum. The buildings are not depreciated due to the nature of the buildings and depreciation being immaterial to the accounts based on an unknown lifespan of the buildings.
d) Pension Costs	The charity operates a defined contribution pension scheme. Contributions payable to the charity's scheme are charged to the statement of financial activities in the period to which they relate.
e) Holiday Pay / Sabbatical Leave	Provision is made within the accounts to include a liability as incurred for holiday pay. From time to time sabbatical leave is taken by employees but this is at the discretion of the trustees and is not a contractual obligation.
f) Lease Commitment	Lease payments are charged to the statement of financial activities as incurred.
g) Debtors	Debtors are recognised at the settlement amount owed to the charity or prepaid.
h) Creditors	Creditors and provisions are recognised where the charity has a present obligation, resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably – creditors and provisions are normally recognised at the settlement amount

Notes to the Accounts
For the Year ended 31 March 2025 (continued)

i) Financial Instruments	The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at this settlement value
j) Judgement and Key Sources of Estimation Uncertainty	The preparation of accounts using the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period. The key estimates and assumptions used in the financial statements are detailed in the accounting policies.

Notes to the Accounts
For the Year ended 31 March 2025 (continued)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>2024/25</u>	<u>Total</u> <u>2023/24</u>
3. Donations and Legacies				
Donations	353,662	33,263	386,925	697,114
Gift aid	70,508	7,376	77,884	132,759
Other Grants (note 11b) and Gifts	4,824	-	4,824	3,029
Legacies	-	-	-	-
	<u>428,994</u>	<u>40,639</u>	<u>469,633</u>	<u>832,902</u>

4. Charitable Activities - Income

Operation of Beeston Free Church Nottingham
and delivery of mission costs

Sales & Events	20,873	1,622	22,495	20,582
Other income	23,650	-	23,650	7,989
	<u>44,523</u>	<u>1,622</u>	<u>46,145</u>	<u>28,571</u>

5. Charitable Activities - Expenses

Total Staff Costs (note 7 & 9)	273,634	32,832	306,466	296,381
International and UK Mission (note 11a)	62,295	2,928	65,223	59,314
Ministry of Beeston	20,512	2,937	23,449	20,590
Property and Utilities	40,283	-	40,283	26,465
Administration	18,335	-	18,335	15,573
Compliance and Membership	3,884	-	3,884	3,559
Property development	-	20,283	20,283	16,977
Sales and Events	18,159	-	18,159	18,945
Finance Depreciation and Miscellaneous	27,734	-	27,734	4,388
Loss on disposal of fixed assets	-	-	-	-
Support / Governance Costs (note 7)	50,162	-	50,162	46,972
	<u>514,998</u>	<u>58,980</u>	<u>573,978</u>	<u>509,164</u>

Notes to the Accounts
For the Year ended 31 March 2025 (continued)

6. Funds received as agent

2024/2025 There were no funds received as an agent.

2023/2024 There were no funds received as an agent.

7. Analysis of Governance and Support Costs held within Charitable Activities

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charitable activities undertaken in the year. Refer to the table below for the basis of apportionment and the analysis of support and governance costs

	<u>Charitable</u> <u>Activities</u>	<u>Support/</u> <u>Governance</u> <u>Function</u>	<u>Total</u> <u>2024/25</u>	<u>Total</u> <u>2023/24</u>	<u>Basis of</u> <u>Apportionment</u>
	£	£	£	£	
Salaries, Wages and Related Costs	261,365	11,897	273,262	273,810	Allocated on time
Administration	45,101	36,361	81,462	67,833	Allocated on time
Statutory Fees (note 8)	-	1,808	1,808	1,638	Governance
Legal and Other Professional Fees	-	96	96	72	Governance
Total	306,466	50,162	356,628	343,353	

8. Statutory Fees

In 2025 an Independent Examination was undertaken for a fee of £1,700 (£1,638 in 2024).

Notes to the Accounts
For the Year ended 31 March 2025 (continued)

9. Analysis of Staff Costs

a) Staff Costs

	<u>2024/25</u>	<u>2023/24</u>
	<u>£</u>	<u>£</u>
Gross Wages & Salaries	279,492	262,999
Employers National Insurance Costs	19,499	17,490
Pension Costs (note 10)	38,390	36,245
All other staff related Costs	17,343	24,909
Total Staff Costs	<u>354,724</u>	<u>341,643</u>
Allocation of Staff Costs:-		
Charitable Activities	273,262	273,810
Administration	81,462	67,833
	<u>354,724</u>	<u>341,643</u>

b) Number of Employees at the Year end

	<u>2024/25</u>	<u>2023/24</u>
Ministry	4	4
Management	1	1
Administration	4	2
Trainees	3	4
Total	<u>12</u>	<u>11</u>

No employees received emoluments (excluding employee pension costs) of more than £60,000.

See note 17 for details of remuneration of key management personnel

10. Pension Costs

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund and are administered by Royal London. The pension cost charge represents contributions payable by the charity to the fund and totalled in the year £38,390. (2023/24 £36,245)

Notes to the Accounts
For the Year Ended 31 March 2025 (continued)

11. Grants

11a. Grant making

Total Value of Grants (Included within cost of Global and National Mission). Grants are made for Mission support

<u>Grants to Institutions</u> <u>Global Mission</u> <u>£</u>	<u>Grants to Institutions</u> <u>National Mission</u> <u>£</u>	<u>Total Amount</u> <u>£</u>
40,730	23,890	64,620

An additional £603 was spent on supporting mission in expenses claimed against receipts.

a) Grants made to Institutions

<u>Name of Institutions</u>	<u>Purpose</u>	<u>Total Amount of</u> <u>Grants Paid £</u>
Global Mission		
AIM UK	General fund support	740
AIM UK	Support of Ndeshi	3,900
AWM UK	Support of Fred & Jo	2,220
Friends International UK	Nottingham fund support	2,220
OMF UK	Support of Phil & Vicki	2,220
UFM UK	Support of Jonathan & Dawn	8,177
UFM UK	Support of Johnny & Ann	2,220
UFM UK	Support of John & Ann	4,800
UFM UK	Support of Jonathan & Clare	6,000
UFM UK	Support of George Sewall	740
SIM UK	Support of Ted & Rachel	3,000
WEC Australia	Support of Chris & Staci	4,493
TOTAL		40,730
National Mission (All UK)		
Cross Teach Nottingham	Support of Cross Teach in Nottingham	2,320
FIEC	Fellowship Independent Evangelical Churches	9,300
MGP	Midlands Gospel Partnership	1,200
UCCF	General support	2,220
UCCF	Support for George Sewall	600
NUSU	NUCU Events week	1,000
NTU	Nottingham Trent CU Events weeks	250
Cornerstone Church	Cornerstone Church	5,000
Rotherham Evangelical Church	Support of Elliot Hyliger	2,000
TOTAL		23,890

11b. Grants received

No grants received

Notes to the Accounts
For the Year Ended 31 March 2025 (continued)

12. Tangible Fixed Assets

a) Cost or Valuation

	<u>Freehold Land and Buildings</u>	<u>Fixtures, Fittings and Equipment</u>	<u>Electronic and Audio Visual Equipment</u>	<u>Total £</u>
At 1 April 2024	1,880,591	113,050	162,431	2,156,072
Additions – in year	-	23,772	-	23,772
Disposals – in year	-	-	-	-
Balance Carried Forward	1,880,591	136,822	162,431	2,179,844

b) Accumulated Depreciation and Impairment Provisions

	<u>SL 0% SL 50 years</u>	<u>SL 10% SL 10 years</u>	<u>SL 25% SL 4 years</u>	<u>Total £</u>
At 1 April 2024	355,568	107,493	74,711	537,772
Depreciation charge for year	-	3,305	22,820	26,125
Disposals	-	-	-	-
Balance Carried Forward	355,568	110,798	97,531	563,897
Net Book Value				
At 1 April 2024	1,525,023	5,557	87,720	1,618,300
At 31 March 2025	1,525,023	26,024	64,900	1,615,947

The land and building were transferred at deemed cost by charity deed in 2016 and have an insurance value now of £2.2 million.

13. Debtors and Prepayments

	<u>2024/25 £</u>	<u>2023/24 £</u>
Prepayments and Accrued Income	11,020	16,607
Other debtors	-	-
Total	11,020	16,607

14. Creditors and Accruals

<u>Analysis of Creditors</u>	<u>Amounts Falling Due within one year</u>		<u>Amounts Falling due after more than one year</u>	
	<u>2024/25 £</u>	<u>2023/24 £</u>	<u>2024/25 £</u>	<u>2023/24 £</u>
Accruals and Deferred Income	16,433	147,929	-	-
Total	16,433	147,929	-	-

Notes to the Accounts
For the Year ended 31 March 2025 (continued)

15. Fund Details

<u>2024 - 2025</u>	<u>Note (see below)</u>	<u>Funds at 1.4.2024</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Funds at 31.3.2025</u>
Restricted Funds						
Trainee	A	12,808	17,350	23,382	-	6,776
Building	B	1,525,023	-	-	-	1,525,023
Tuesday Fellowship	C	497	1,111	1,233	-	375
Under 5s	D	-	-	-	-	-
Alta	E	139	952	1,019	-	72
Total Tuesdays	F	208	670	684	-	194
Growth	G	26,472	18,418	21,118	(23,772)	-
Taylor	H	3,015	1,325	4,340	-	-
Robertson	I	-	-	-	-	-
Macgregor	J	4,811	300	5,111	-	-
Ochs	K	-	2,135	2,093	-	42
		1,572,973	42,261	58,980	(23,772)	1,532,482
Unrestricted Funds						
		310,078	481,027	514,998	23,772	299,879
Overall Total 31.3.25		1,883,051	523,288	573,978	-	1,832,361

The fund transfer from the Growth fund to the general fund was to move depreciated fixed assets - new stacking chairs for the main church hall.

<u>2023 - 2024</u>	<u>Note (see below)</u>	<u>Funds at 1.4.2023</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Funds at 31.3.2024</u>
Restricted Funds						
Trainee	A	20,478	22,535	30,205	-	12,808
Building	B	1,187,093	-	-	337,930	1,525,023
Tuesday Fellowship	C	631	1,585	1,719	-	497
Under 5s	D	261	-	261	-	-
Alta	E	284	1,765	1,910	-	139
Total Tuesdays	F	151	599	542	-	208
Growth	G	62,711	403,659	16,977	(422,921)	26,472
Taylor	H	2,767	4,855	4,607	-	3,015
Robertson	I	5,953	696	6,649	-	-
Macgregor	J	10,400	570	6,159	-	4,811
Ochs	K	43	2,185	2,228	-	-
		1,290,772	438,449	71,257	(84,991)	1,572,973
Unrestricted Funds						
		230,567	432,427	437,907	84,991	310,078
Overall Total 31.3.24		1,521,339	870,876	509,164	-	1,883,051

Notes to the Accounts
For the Year ended 31 March 2025 (continued)

Details of Funds Held

A. Trainee	For the personal support of Trainees in the Beeston Free Trainee Scheme This fund is to help defray the cost of employing our trainees each year. Trainees are encouraged to fund raise as part of their training and enables home churches, friends and families to partner with us in the support of the trainees during the year they are working and serving with us.
B. Building	For the holding property assets.
C. Tuesday Fellowship	For the Tuesday Fellowship group Tuesday Fellowship is a mid-week group for the retired. A collection is taken which is used to cover expenses of visiting speakers, group expenses and donations to charities.
D. Under 5s	For the Under 5's group Under 5's is a group for parents/carers and under 5's that meets on a Monday morning during term time in the church halls. Costs for this group are now covered by general fund so this fund has closed.
E. Alta	For the Alta youth group funds Alta is a youth group that meets on a Friday night during term time. Small contributions are taken to buy resources and fund the activities.
F. Total Tuesdays	For the Total Tuesdays youth group funds Total Tuesdays is a children's club that meets on a Tuesday night during term time. Small contributions are taken each week to buy resources and fund the activities.
G. Growth	For Growth Fund Gifts made to this fund will be used for the refurbishment and extension of the building at Salthouse Lane and associated professional fees. Fees will be paid from this fund and fund transfers made for the purchase of fixed assets to the building and general funds. This fund has now closed.
H. Taylor	For the training costs of James Taylor (Minister in Training) This fund was established for support for James Taylor during his time as a minister in training and his theological study with Crosslands. This fund has now closed.
I. Robertson	For the training costs of Daniel Robertson (Minister in Training) This fund was established for support for Daniel Robertson during his time as a minister in training and his theological study with Crosslands. This fund has now closed.
J. Macgregor	For the training costs of Anne Macgregor (Ministry worker in Training) This fund was established for support for Anne Macgregor during her time as a ministry worker in training and her theological study with Crossland. This fund has now closed.
K. Ochs	Ochs This fund was established for support for Chris and Staci Ochs working at the WEC World view training centre in Tasmania. Funds will be transferred to WEC Australia quarterly.

Notes to the Accounts
For the Year ended 31 March 2025 (continued)

16. Analysis of Net Assets by Fund

2024 - 2025	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u> <u>2024/25</u>	<u>Total Funds</u> <u>2023/24</u>
Fixed Assets	90,923	1,525,024	1,615,947	1,618,300
Current Assets / Liabilities	208,956	7,458	216,414	264,751
Long Term Liabilities	-	-	-	-
	<u>299,879</u>	<u>1,532,482</u>	<u>1,832,361</u>	<u>1,883,051</u>
2023 - 2024	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u> <u>2023/24</u>	<u>Total Funds</u> <u>2022/23</u>
Fixed Assets	93,276	1,525,024	1,618,300	1,197,114
Current Assets / Liabilities	216,802	47,949	264,751	324,225
Long Term Liabilities	-	-	-	-
	<u>310,078</u>	<u>1,572,973</u>	<u>1,883,051</u>	<u>1,521,339</u>

17. Transactions with Related Parties

a) Remuneration and Benefits

<u>Name of the Trustee or Connected Person</u>	<u>Legal Authority (e.g. Order, governing documents)</u>	<u>Salary, Pension & Employer NI Value</u>	<u>2024/25</u> <u>£</u>	<u>2023/24</u> <u>£</u>
George Hawkins *	Constitution and Rules		59,489	56,331
David Bish	Constitution and Rules		53,084	50,055
Rebecca Thomas *	Minutes of Employment and Audit Committee		43,663	40,930
Eleanor Hawkins	Minutes of Employment and Audit Committee		13,439	14,386

*Key management personnel

In addition to salary and pension staff receive on average additional benefits of £200 in Life Assurance and Permanent Health Insurance

b) Other Transactions with Trustees or Related Parties

A total of £56,299 was donated to the charity by trustees and related parties in the year 2024/25 (£126,713 2023/24)

A total of £0 was declared as received by trustees in ex gratia payments in 2024/25 £320 in 2023/24)

There are no other related party transactions

Notes to the Accounts
For the Year ended 31 March 2025 (continued)

18. Trustee Expenses

These are the amounts paid to trustees or third parties for expenses incurred by trustees.

		<u>2024/25</u>	<u>2023/24</u>
		<u>£</u>	<u>£</u>
Number of Trustees (or connected persons) who were paid expenses	TWO		
Nature of the Expenses	Expenses in connection with their role as trustees (conference fees & accommodation)	470	230
Total Amount Paid		<u>470</u>	<u>230</u>

19. Trustee Indemnity Insurance

The charity holds Trustee Indemnity insurance. The scheme provides annual cover of a maximum of £100,000. The premium is paid with the total insurance policy.

20. Future Commitments

No future commitments.

21. Lease Commitments

The charity continues a 5-year lease (commenced Jan 2024) for a photocopier, the quarterly payments due are £545.

22. Taxation

The charity is exempt from Corporation Tax on its charitable activities. The Trustees have reviewed the church's activities and are confident that they fulfil charitable aims and they are considered to be primary purpose.

23. Cash Flow Statement

Reconciliation of net movement in funds to new cash flows from operating activities: -

	<u>2024/25</u>	<u>2023/24</u>
	<u>£</u>	<u>£</u>
Net incoming resources	(50,690)	361,712
Adjustments:		
Investment Income	(7,510)	(9,403)
Depreciation Charges	26,125	4,220
(Increase)/Decrease in Debtors	5,587	(6,304)
Increase/(Decrease) in Creditors	<u>(131,496)</u>	<u>138,213</u>
	<u>(157,984)</u>	<u>488,438</u>

BEESTON FREE CHURCH NOTTINGHAM

England & Wales - Charity number 1160335

Accounts

Beeston Free Church Nottingham

Trustees Annual Report and Financial Statements April 2023 - March 2024

Overview

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2024. It contains the following items:

- The annual report of the charity explaining the activities undertaken in the year, how the charity met its public benefit objectives and the way the church is managed.
- The annual financial report for the financial year ended 31 March 2024, the required statements and notes to the accounts.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Reference and administrative details

Charity Name: Beeston Free Church Nottingham
Registered Charity Number: 1160335
Charity's principal address: Salthouse Lane, Beeston, Nottingham, NG9 2FY

Names of the trustees who manage the charity and their dates of appointments or resignation if not serving for the full reporting period:

George Hawkins		
Rebecca Thomas	Church Secretary	
Stuart Barlow	Chair of trustees	
David Bish		
Daniel Goddard	Chair of Employment Committee	Retired July 2023
Matthew Roberts		Retired July 2023
Robert Goodwin		Retired October 2023
David Arrowsmith	Treasurer	Retired July 2023
Crian Wilson		
Peter Andrews	Chair of Employment group from July 2023	
Richard Graham	Treasurer from July 2023	
Barbara Graham		
Chris Pinnington		
Andy Grundy	Chair of elders	
Matthew Priestland		
Chris Wilson		Appointed July 2023
John Johnson		Appointed October 2023

Names and addresses of advisers:

Accountant: Wyatt & Co, 125 Main Street, Garforth, Leeds, LS25 1AF

Bankers: CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA
Kingdom Bank, Media House, Padge Road, Beeston, Nottingham NG9 2RS
Nationwide Building Society, Kings Park Road, Moulton Park, Northampton, NN3 6NW
United Trust Bank, 1 Ropemaker Street, London, EC2Y 9AW

Legal: Edward Connor, 10 The Point, Market Harborough, LE16 7QU

Names of senior staff members:

George Hawkins is the Senior Minister and leads the elders and the staff team.

Becky Thomas is the Operations Manager with day to day responsibility for compliance matters.

People

David Arrowsmith served as the church's treasurer until July 2023. The trustees are very grateful to David for his work in this area.

Richard Graham is the current treasurer with responsibility for the supervision and oversight of the work of the operations manager and finance officer relating to financial reporting and management. The trustees are very grateful to Richard for his work in this area.

Laura Perbet is seconded to Beeston Free from Rylands Community Church for 1 day per week to offer training and Biblical Counselling. The trustees are very grateful to Laura for her work in this area.

Crian Wilson serves as a maintenance volunteer, carrying out maintenance and repairs to the church building. The trustees are very grateful to Crian for his work in this area.

Structure, governance and management

Beeston Free Church Nottingham is a Charitable Incorporated Organisation (CIO) registered in February 2015.

The church is governed by a Constitution and Rules. The church is a member of the Fellowship of Independent Evangelical Churches (FIEC) and the Midlands Gospel Partnership, but is fully independent in governance.

Church membership

Church membership is open to Christians who are willing to be in active partnership with the church in the work of the gospel. At the year-end church membership stood at 255. The church members meet regularly to conduct business meetings.

Organisational structure

The church membership elects, from its number, individuals to serve as church officers, who form the trustee body. These officers are Elders, Deacons, a Church Secretary and a Treasurer. The elders and deacons are appointed for a term of three years, which can be renewed for a further three years before a period of at least a year must pass before the individual becomes eligible to stand again. The secretary and treasurer are appointed annually by the church members.

All trustees receive an induction on appointment and ongoing training is provided for all trustees at least annually.

The trustees meet at least four times each year and have overall responsibility for the operation and leadership of the church. The trustees draw up policies and procedures within which they and the staff operate and make decisions. The trustees delegate much of the day to day responsibilities to the church staff team. The delegation of responsibilities to committees is reviewed annually.

The Elders are responsible for doctrinal integrity, policy and strategy and meet regularly to discuss these matters, together with a number of responsibilities delegated to them by the trustees including membership and the appointment of officers. 3 sub-committees of trustees meet regularly, with responsibility delegated by the trustees for Employment, Property and Compliance and Finance.

The Employment Committee, which does not include paid / connected members of the trustees, considers all matters related to employment and other areas where paid or connected trustees may have a conflict of interests. They are responsible for setting staff remuneration and pay, which is linked to external pay scales, with reference to the Remuneration policy.

Staff

The church employs a number of staff; during the year the staff team has been:

- | | | |
|--------------------|------------------------------------|---------------------------|
| • George Hawkins | <i>Senior Minister</i> | |
| • Dave Bish | <i>Associate Minister</i> | |
| • James Taylor | <i>Minister in Training</i> | |
| • Daniel Robertson | <i>Minister in Training</i> | <i>Resigned June 2023</i> |
| • Anne Macgregor | <i>Ministry Worker in Training</i> | |
| • Becky Thomas | <i>Operations Manager</i> | |
| • Ele Hawkins | <i>Communications Co-ordinator</i> | |
| • Ruth Evans | <i>Finance Officer</i> | |

Trainee scheme

During the year a number of ministry trainees have been employed. The trainees are involved in a wide range of ministry and practical tasks around the church, alongside receiving theological training at the Midland Ministry Training Course, run by the Midlands Gospel Partnership. In the 2022-23 academic year Joel Brown, Sarah Clarke and Matthew James served as trainees. In the 2023-24 academic year Joel Brown, Florence Edwards, Archie Mowatt, and Lucy Sewall are serving as trainees.

Objectives and Activities

Beeston Free Church Nottingham is situated in south-west Nottingham just a few hundred metres away from the University of Nottingham campus and close to University Hospital Nottingham. The church is a large community-based church which is focused on serving all ages. The church is a member of the Fellowship of Independent Evangelical Churches and has adopted the FIEC's Basis of Faith as the theological basis of its work.

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The trustees of Beeston Free Church Nottingham confirm they have had regard for the Charity Commission's guidance on public benefit and believe they have met the legal requirement of S17 of the Charities Act 2011.

Objectives

The charitable objectives are:-

- 1) The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Beeston, Nottinghamshire and the surrounding neighbourhood; and
- 2) Such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the church.

Aims

Our vision: Glorifying God through lives transformed by the gospel

Our values: Loving God, loving the gospel, loving people

Our mission: We are involved in Christian ministries with a local, national and international focus.

Activities that further the Charity's objectives

Use of the Church Building

The church building on Salthouse Lane, Beeston is used in a wide variety of ways to support the work of the church, with members of the community welcomed into the building for many of the activities.

Sundays

On Sundays the congregations at each of the worship services, which include music, singing, praying and preaching, have continued to grow; activities for children also take place alongside the service. Services have continued to be streamed online for those unable to attend in person.

From time to time special events make full use of the church building for both meetings and meals.

In addition, a group for students meets for food, Bible study and reflection.

Weekdays

The church is in use almost every morning and evening, for activities including:

- Provision of children's and youth groups for 5-18 year olds on weekdays.
- Provision of a community group for children under 5 and their carers.
- Provision of activities and groups for both UK and international students.
- Provision of teaching courses for those seeking to learn more about the Christian faith.
- An extensive programme of bible study groups, social groups and training involving the volunteers who lead and support these groups

Many other events take place in the church building throughout the year including holiday activities for the retired and for children, courses about subjects such as money management and the Christian faith, social evenings with food and speakers, conferences and special events for Christmas.

A number of events were hosted to support churches and Christian organisations locally, regionally and nationally.

Raising Awareness and understanding our faith

Communicating our faith is a key part of our activities as a church. Many of our activities seek to provide opportunities for those in the local community and beyond to hear the gospel and build the faith of those who believe. At the centre of all we do as a church is the teaching of the Bible and encouragement of faith in Jesus Christ.

Some of the ways this has been done over the past year include:-

Sunday services: services take place each Sunday, at 9:15am, 11:15am and 6:30pm. Alongside the morning services, groups for children aged 0-14 meet.

Each week a number of Bible study groups meet, in the church building and in local homes.

Weekly activities for children and young people aged 0-18, from the church and the local community, provide care, teaching and fun activities.

Throughout the year groups meet together to work through courses such as Christianity Explored to help explain our faith to those who are interested.

Encouraging Mission and Outreach

Beeston Free Church Nottingham remains committed to being outwardly focused, sharing our faith within the local community, more broadly in the UK and through supporting international mission.

Outreach events are held throughout the year, to which the congregation are encouraged to invite friends and family; this has included social evenings, a quiz night, a summer holiday club for children, a holiday activities day for the retired and special Christmas services and other services suitable for guests.

Work amongst internationals, particularly students from the University of Nottingham, is a significant part of the work of the church. A variety of groups and activities for international students and their families meet in the church building each week; day trips and weekends away are also organised regularly.

We continue to support a number of mission partners and associates, working in the UK and internationally and have established relationships with a number of mission organisations including UFM, AIM and SIM.

Grant making

One of the ways in which the church fulfils its charitable purposes is through the making of grants to projects which seek to advance the Christian faith within local communities and across the world. The trustees are committed to carrying out due diligence to ensure that funds are applied in accordance with the charity's charitable purposes and funds are not knowingly used for money laundering, terrorist financing or bribery. Grant agreements are in place with all individuals and organisations, setting out the level of support and review periods.

Volunteers

The large number of volunteers within the church help in every aspect of the church's work. The majority of our members and many of the congregation partner together in our ministries and in practical ways. The members and congregation of the church give in excess of 300 volunteer hours each week and the trustees recognise that without this the majority of the church's activities could not take place.

Achievements and performance

The church has continued its programme of regular services and Bible teaching on a Sunday along with a number of support activities during the week.

The church supports a number of local, national and international initiatives to care for those in need and to advance the Christian faith.

This year, the staff team has remained relatively stable with no new appointments to the senior staff. As is normally the case, new trainees began work in September.

The trustees remain committed to gospel growth initiatives and some significant progress has been made in the last year.

There has been a particular focus on the development of the building in this year, with the refurbishment of the main hall and surrounding rooms completed in the second half of the year. The other initiatives are:

- *Community ministries – developing ministries appropriate for the local community*
- *Church planting – considering planting a new church in partnership with others*
- *National Mission – support other churches across the country*
- *Global mission – support of mission partners in various parts of the world*

Financial review

Analysis of income

The income of the church is primarily donations from church members and those associated with the church. Donations to the general fund were £393k, an increase on the previous year (£360k). A small proportion, £3k was given by other charities, £27k from activities of the church such as weekends away, conferences and book sales and £9k paid in interest.

Total income to the general fund was £432k.

Analysis of Expenditure

Total costs to the general fund were £438k.

In the financial year 2023-24 there was a deficit of £5.5k to the general fund.

Reserves

The trustees set an agreed budget each financial year. The operations manager has authority, with relevant consultation with the Treasurer, to work within this budget. Any expenditure outside the budget must be brought before the trustees.

The trustees plan to hold the equivalent of two - three months funds in reserve in cash at the bank and in interest bearing deposit accounts.

The trustees manage the finances of the church to ensure that the financial support of the members and other givers is used to further the charitable purposes of the church. Where the reserves of the church rise about the targeted level the trustees will take action to use the surplus in connection with those purposes. If the trustees know of future costs that justify higher than the policy level of reserves these will be explained in the management accounts, the year end report, and will be reported to the church meeting.

At the end of the 2023-24 financial year the general fund reserve fund stood at £217k (excluding £93k of fixed assets). This is 5.94 months cover for the general fund expenses (of £36k per month).

The trustees have agreed a deficit budget for the 2024/2025 financial year to reduce the reserves towards the target level.

Budget 2024-2025

The budget for 2024-2025 was approved by members at the March 2024 church members meeting.

Income to the general fund for 2024/25 is forecast to be £439k. This comprises donations of £426k and other income of £13k.

Spending from the general fund for 2024/25 is forecast to be £501k. This comprises of: staff costs of £333k, International and UK mission costs of £64k, Ministry of Beeston costs of £24k, Property and utilities costs of £35k, administration and repair costs of £17k property development costs of £4k and other costs of £24k.

Spending will exceed income by £62k.

Investment Policy

No long term investments are held by the church as the trustees believe the church's ongoing giving and income is very stable and the trustees consider that it would be possible to take fundraising or cost saving action in good time should it be necessary. A forward financial forecast for the coming 3 years helps trustees make appropriate decisions.

The church's reserves are held in interest bearing instant access or short notice deposit accounts with reputable financial institutions.

Fundraising

The church is dependent on donations from its members and wider congregation; information is shared with members on a regular basis about the financial position of the church enabling givers to make informed decisions about future giving. No external fundraisers are used.

Risks and uncertainties

The church, and its trustees, are potentially at risk from a number of sources. These risks are managed so as not to expose them to undue risk and trustees are kept informed so that they are able to deal with any situations that may arise. Risks are assessed and mitigated against on an ongoing basis. The annual risk analysis was completed in February 2024.

The future

In the coming year the trustees and members of the church have agreed a deficit budget, planning to reduce the excess reserves to the targeted level by funding activities which enable the purposes of the charity to be fulfilled.

The church leadership will be focusing on the recruitment of a new senior minister as the current senior minister has informed the trustees of his intention to retire in summer 2025. The leadership will also be focusing on church planting, that is establishing new churches.

Independent Examiner's Report to the Trustees of Beeston Free Church Nottingham ('the CIO') For the Year Ended 31 March 2024

I report to the Charity Trustees on my examination of the accounts of the CIO for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act. In carrying out my examination I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept as required by Section 130 of the Act; or
2. The accounts do not accord with those records.
3. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Nigel Wyatt

24/06/2024

Dated

**Statement of Financial Activities
For the Year Ended 31 March 2024**

	<u>Note</u>	<u>Unrestricted Funds 2023/24 £</u>	<u>Restricted Funds 2023/24 £</u>	<u>Total Funds 2023/24 £</u>	<u>Unrestricted Funds 2022/23 £</u>	<u>Restricted Funds 2022/23 £</u>	<u>Total Funds 2022/23 £</u>
Income							
Donations and Legacies	3	396,192	436,710	832,902	364,474	92,806	457,280
Activities for Generating Funds		-	-	-	-	-	-
Investment Income		9,403	-	9,403	1,850	-	1,850
Charitable Activities	4	26,832	1,739	28,571	15,141	1,289	16,430
Total Income		<u>432,427</u>	<u>438,449</u>	<u>870,876</u>	<u>381,465</u>	<u>94,095</u>	<u>475,560</u>
Expenditure							
Charitable Activities							
Operation of Beeston Free Church	5						
Nottingham and delivery of Mission							
Costs		437,907	71,257	509,164	457,134	7,340	464,474
Cost of Raising Funds		-	-	-	-	-	-
Total Expenditure		<u>437,907</u>	<u>71,257</u>	<u>509,164</u>	<u>457,134</u>	<u>7,340</u>	<u>464,474</u>
Net Income/ (Expenditure)		(5,480)	367,192	361,712	(75,669)	86,755	(11,086)
Transfer Between Funds	15	<u>84,991</u>	<u>(84,991)</u>	<u>-</u>	<u>49,346</u>	<u>(49,346)</u>	<u>-</u>
Net Movement in Funds		79,511	282,201	361,712	(26,323)	37,409	(11,086)
Reconciliation of Funds							
Total Funds Brought Forward		<u>230,567</u>	<u>1,290,772</u>	<u>1,521,339</u>	<u>256,890</u>	<u>1,253,363</u>	<u>1,510,253</u>
Total Funds Carried Forward	15	<u>310,078</u>	<u>1,572,973</u>	<u>1,883,051</u>	<u>230,567</u>	<u>1,290,772</u>	<u>1,521,339</u>

Balance Sheet
As at 31 March 2024

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2023/24</u> <u>£</u>	<u>Total Funds</u> <u>2022/23</u> <u>£</u>
Fixed Assets	12				
Tangible Assets		93,276	1,525,024	1,618,300	1,197,114
Total Fixed Assets		<u>93,276</u>	<u>1,525,024</u>	<u>1,618,300</u>	<u>1,197,114</u>
Current Assets					
Cash at bank and in hand		222,295	173,778	396,073	323,638
Debtors	13	8,524	8,083	16,607	10,303
Total Current Assets		<u>230,819</u>	<u>181,861</u>	<u>412,680</u>	<u>333,941</u>
Liabilities					
Creditors falling due within 1 year	14	14,017	133,912	147,929	9,716
Net Current Assets		<u>216,802</u>	<u>47,949</u>	<u>264,751</u>	<u>324,225</u>
Total Assets less current liabilities					
Creditors: Amounts falling due after more than one year	14	-	-	-	-
Net Assets		<u>310,078</u>	<u>1,572,973</u>	<u>1,883,051</u>	<u>1,521,339</u>
The Funds of the Charity					
Unrestricted				310,078	230,567
Restricted				1,572,973	1,290,772
Total Charity Funds	15			<u>1,883,051</u>	<u>1,521,339</u>

The notes on pages 14 to 25 form part of these accounts

Approved by the trustees on 17 June 2024 and signed on their behalf by:-

Stuart Barlow

Stuart Barlow

21/06/2024

Chair

R. Graham

R Graham

19/06/2024

Treasurer

Cash Flow Statement as at 31 March 2024

	<u>Notes</u>	<u>2023/24</u> £	<u>2022/23</u> £
Net Cash Flow from Operating Activities	23	488,438	23,822
Returns on Investments:			
Interest Received		9,403	1,850
		<u>497,841</u>	<u>25,672</u>
Capital Expenditure and Financial Investments:			
Purchase of Tangible Fixed Assets		425,406	(2,112)
Disposal of Fixed Assets		-	-
Net Cash Inflow/(Outflow)		<u>72,435</u>	<u>23,560</u>
Increase/(Decrease) in Cash in the Year		72,435	23,560
Net Cash Resources at 1 April 2023		<u>323,638</u>	<u>300,078</u>
<u>Net Cash Resources at 31 March 2024</u>		<u>396,073</u>	<u>323,638</u>

**Notes to the Accounts
For the Year Ended 31 March 2024**

1. Basis of Accounting and going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity meets the definition of a public benefit entity under FRS102

The Trustees' consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in Sterling (£)

2. Accounting Policies

a) Incoming Resources:

Recognition of Incoming Resources	Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
Incoming Resources with Related Expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and Donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Legacy income	Legacy income is recognised when receipt is probable and entitlement is established.
Tax Reclaims on Donations and Gifts	Gift aid receivable is included in income where there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have specified otherwise.
Contractual Income and Performance Related Grants	Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
Gifts in Kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated Services and Facilities	Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
Volunteer Help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment Income	This is included in the accounts when receivable.
Investment Gains and Losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Notes to the Accounts
For the Year ended 31 March 2024 (continued)

b) Expenditure and Liabilities

Liability Recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants	The grants given by the charity are voluntary payments made by the charity to further the purpose of the charity by grant making to either a person or an institution. Grant payments may be made to fund the general purposes of, or for a specific purpose of, for example funding a particular activity or service. The costs are shown within the charitable activities and details are given within the notes to the accounts.
Grants with Performance Conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants Payable without Performance Conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Irrecoverable VAT	Irrecoverable VAT is charged against the expenditure heading for which it was incurred.
Funds Received as Agent	These amounts are shown with note 6 and do not form part of the charity income. Amounts are collected on behalf of other charities and passed over to them entirely. These are short term projects, on which gift aid tax relief is not claimed by Beeston Free Church Nottingham. (In line with the Charities SORP section 19.)
Fund Accounting	Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular purpose.

c) Assets

Tangible Fixed Assets for use by the Charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. The rates of depreciation charges are: Freehold land and building SL 0% per annum, fixtures, fittings and equipment SL 10% per annum, electronic and audio visual equipment SL 25% per annum. The buildings are not depreciated due to the nature of the buildings and depreciation being immaterial to the accounts based on an unknown lifespan of the buildings.
d) Pension Costs	The charity operates a defined contribution pension scheme. Contributions payable to the charity's scheme are charged to the statement of financial activities in the period to which they relate.
e) Holiday Pay / Sabbatical Leave	Provision is made within the accounts to include a liability as incurred for holiday pay. From time to time sabbatical leave is taken by employees but this is at the discretion of the trustees and is not a contractual obligation.
f) Lease Commitment	Lease payments are charged to the statement of financial activities as incurred.
g) Debtors	Debtors are recognised at the settlement amount owed to the charity or prepaid.
h) Creditors	Creditors and provisions are recognised where the charity has a present obligation, resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably – creditors and provisions are normally recognised at the settlement amount

Notes to the Accounts
For the Year ended 31 March 2024 (continued)

i) Financial Instruments	The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at this settlement value
j) Judgement and Key Sources of Estimation Uncertainty	The preparation of accounts using the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period. The key estimates and assumptions used in the financial statements are detailed in the accounting policies.

Notes to the Accounts
For the Year ended 31 March 2024 (continued)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>2023/24</u>	<u>Total</u> <u>2022/23</u>
3. Donations and Legacies				
Donations & Gift aid	393,163	436,710	829,873	441,344
Other Grants (note 11b) and Gifts	3,029	-	3,029	15,936
Legacies	-	-	-	-
	<u>396,192</u>	<u>436,710</u>	<u>832,902</u>	<u>457,280</u>

4. Charitable Activities - Income

Operation of Beeston Free Church Nottingham
and delivery of mission costs

Sales & Events	18,843	-	18,843	15,141
Other income	7,989	-	7,989	
Under 5's Income	-	-	-	225
Alta	-	1,140	1,140	566
Total Tuesdays	-	599	599	498
	<u>26,832</u>	<u>1,739</u>	<u>28,571</u>	<u>16,430</u>

5. Charitable Activities - Expenses

Total Staff Costs (note 7 & 9)	248,760	47,621	296,381	280,970
International and UK Mission (note 11a)	57,087	2,227	59,314	60,170
Ministry of Beeston	16,158	4,432	20,590	20,155
Property and Utilities	26,465	-	26,465	22,204
Administration	15,573	-	15,573	14,293
Compliance and Membership	3,559	-	3,559	3,492
Property development	-	16,977	16,977	
Sales and Events	18,945	-	18,945	14,625
Finance Depreciation and Miscellaneous	4,388	-	4,388	3,859
Loss on disposal of fixed assets	-	-	-	-
Support / Governance Costs (note 7)	46,972	-	46,972	44,706
	<u>437,907</u>	<u>71,257</u>	<u>509,164</u>	<u>464,474</u>

Notes to the Accounts
For the Year ended 31 March 2024 (continued)

6. Funds received as agent

2023/2024 There were no funds received as an agent.

2022/2022 There were no funds received as an agent.

7. Analysis of Governance and Support Costs held within Charitable Activities

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charitable activities undertaken in the year. Refer to the table below for the basis of apportionment and the analysis of support and governance costs

	<u>Charitable</u> <u>Activities</u>	<u>Support/</u> <u>Governance</u> <u>Function</u>	<u>Total</u> <u>2023/24</u>	<u>Total</u> <u>2022/23</u>	<u>Basis of</u> <u>Apportionment</u>
	£	£	£	£	
Salaries, Wages and Related Costs	262,544	11,266	273,810	261,786	Allocated on time
Administration	33,837	33,996	67,833	62,259	Allocated on time
Statutory Fees (note 8)	-	1,638	1,638	1,560	Governance
Legal and Other Professional Fees	-	72	72	71	Governance
Total	296,381	46,972	343,353	325,676	

8. Statutory Fees

In 2024 an Independent Examination was undertaken for a fee of £1,638 (£1,560 in 2023).

Notes to the Accounts
For the Year ended 31 March 2024 (continued)

9. Analysis of Staff Costs

a) Staff Costs

	<u>2023/24</u>	<u>2022/23</u>
	<u>£</u>	<u>£</u>
Gross Wages & Salaries	262,999	248,180
Employers National Insurance Costs	17,490	17,171
Pension Costs (note 10)	36,245	35,622
All other staff related Costs	24,909	23,072
Total Staff Costs	<u>341,643</u>	<u>324,045</u>
 Allocation of Staff Costs:-		
Charitable Activities	273,810	261,786
Administration	67,833	62,259
	<u>341,643</u>	<u>324,045</u>

b) Number of Employees at the Year end

	<u>2023/24</u>	<u>2022/23</u>
Ministry	4	5
Management	1	1
Administration	2	2
Trainees	4	3
Total	<u>11</u>	<u>11</u>

No employees received emoluments (excluding employee pension costs) of more than £60,000.

See note 17 for details of remuneration of key management personnel

10. Pension Costs

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund and are administered by Royal London. The pension cost charge represents contributions payable by the charity to the fund and totalled in the year £36,245. (2022/23 £35,622)

Notes to the Accounts
For the Year Ended 31 March 2024 (continued)

11. Grants

11a. Grant making

Total Value of Grants (Included within cost of Global and National Mission). Grants are made for Mission support

<u>Grants to Institutions</u>	<u>Grants to Institutions</u>	<u>Total Amount</u>
<u>Global Mission</u>	<u>National Mission</u>	<u>£</u>
<u>£</u> 39,827	<u>£</u> 18,947	58,774

An additional £540 was spent on supporting mission in expenses claimed against receipts.

a) Grants made to Institutions

<u>Name of Institutions</u>	<u>Purpose</u>	<u>Total Amount of Grants Paid £</u>
Global Mission		
AIM UK	General fund support	2,160
AIM UK	Support of Ndeshi	2,140
AWM UK	Support of Fred & Jo	2,660
Friends International UK	Nottingham fund support	1,260
Friends of Mandritsara UK	Maternity unit project	1,000
OMF UK	Support of Phil & Vicki	2,160
UFM UK	Support of Jonathan & Dawn	4,800
UFM UK	Support of Johnny & Ann	2,160
UFM UK	Support of John & Ann	4,800
UFM UK	Support of Jonathan & Clare	6,000
UFM UK	Support of George	2,160
SIM UK	Support of Ted & Rachel	3,000
Stewardship UK	Support of Josh Wright with Friends International	900
WEC Australia	Support of Chris & Staci	4,627
TOTAL		39,827
National Mission (All UK)		
Cross Teach Nottingham	Support of Cross Teach in Nottingham	2,160
Cross Teach Nottingham	Support of Alex	500
FIEC	Fellowship Independent Evangelical Churches	7,614
MGP	Midlands Gospel Partnership	1,200
UCCF	General support	2,160
Stewardship	UCCF Relay workers – Megan	500
NUSU	NUCU Events week	1,500
NTU	Nottingham Trent CU Events weeks	810
Rylands Community Church	Rylands Gospel partnership	1,503
Rotherham Evangelical Church	Support of Elliot Hyliger	2,000
TOTAL		18,947

11b. Grants received

No grants received

Notes to the Accounts
For the Year Ended 31 March 2024 (continued)

12. Tangible Fixed Assets

a) Cost or Valuation

	<u>Freehold Land and Buildings</u>	<u>Fixtures, Fittings and Equipment</u>	<u>Electronic and Audio Visual Equipment</u>	<u>Total 2023/24 £</u>
At 1 April 2023	1,542,661	111,821	76,184	1,730,666
Additions – in year	337,930	1,229	86,247	425,406
Disposals – in year	-	-	-	-
Balance Carried Forward	1,880,591	113,050	162,431	2,156,072

b) Accumulated Depreciation and Impairment Provisions

	<u>SL 2% SL 50 years</u>	<u>SL 10% SL 10 years</u>	<u>SL 25% SL 4 years</u>	<u>Total 2023/24 £</u>
At 1 April 2023	355,568	106,363	71,621	533,552
Depreciation charge for year	-	1,130	3,090	4,220
Disposals	-	-	-	-
Balance Carried Forward	355,568	107,493	74,711	537,772
Net Book Value				
At 1 April 2023	1,187,093	5,458	4,563	1,197,114
At 31 March 2024	1,525,023	5,557	87,720	1,618,300

The land and building were transferred at deemed cost by charity deed in 2016 and have an insurance value now of £2.2 million.

13. Debtors and Prepayments

	<u>2023/24 £</u>	<u>2022/23 £</u>
Prepayments and Accrued Income	16,607	10,303
Other debtors	-	-
Total	16,607	10,303

14. Creditors and Accruals

<u>Analysis of Creditors</u>	<u>Amounts Falling Due within one year</u>		<u>Amounts Falling due after more than one year</u>	
	<u>2023/24 £</u>	<u>2022/23 £</u>	<u>2023/24 £</u>	<u>2022/23 £</u>
Accruals and Deferred Income	147,929	9,716	-	-
Total	147,929	9,716	-	-

Notes to the Accounts
For the Year ended 31 March 2024 (continued)

15. Fund Details

<u>2023 - 2024</u>	<u>Note (see below)</u>	<u>Funds at 1.4.2023</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Funds at 31.3.2024</u>
Restricted Funds						
Trainee	A	20,478	22,535	30,205	-	12,808
Building	B	1,187,093	-	-	337,930	1,525,023
Tuesday Fellowship	C	631	1,585	1,719	-	497
Under 5s	D	261	-	261	-	-
Alta	F	284	1,765	1,910	-	139
Total Tuesdays	G	151	599	542	-	208
Growth	I	62,711	403,659	16,977	(422,921)	26,472
Taylor	J	2,767	4,855	4,607	-	3,015
Robertson	K	5,953	696	6,649	-	-
Macgregor	L	10,400	570	6,159	-	4,811
Ochs	N	43	2,185	2,228	-	-
		1,290,772	438,449	71,257	(84,991)	1,572,973
Unrestricted Funds						
		230,567	432,427	437,907	84,991	310,078
Overall Total 31.3.24		1,521,339	870,876	509,164	-	1,883,051

<u>2022 - 2023</u>	<u>Note (see below)</u>	<u>Funds at 1.4.2022</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Funds at 31.3.2023</u>
Restricted Funds						
Trainee	A	12,230	35,838	-	(27,590)	20,478
Building	B	1,187,093	-	-	-	1,187,093
Tuesday Fellowship	C	360	1,889	1,618	-	631
Under 5s	D	326	225	290	-	261
Baraniak	E	-	75	75	-	-
Alta	F	39	1,191	557	(389)	284
Total Tuesdays	G	281	498	628	-	151
Growth	I	38,657	25,137	1,083	-	62,711
Taylor	J	5,252	3,915	-	(6,400)	2,767
Robertson	K	8,554	9,671	-	(12,272)	5,953
Macgregor	L	-	13,095	-	(2,695)	10,400
Rylands Community Church	M	478	495	973	-	-
Ochs	N	93	2,066	2,116	-	43
		1,253,363	94,095	7,340	(49,346)	1,290,772
Unrestricted Funds						
		256,890	381,465	457,134	49,346	230,567
Overall Total 31.3.23		1,510,253	475,560	464,474	-	1,521,339

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

Details of Funds Held

- | | |
|------------------------------------|---|
| a) Trainee | For the personal support of Trainees in the Beeston Free Trainee Scheme
This fund is to help defray the cost of employing our trainees each year. Trainees are encouraged to fund raise as part of their training and enables home churches, friends and families to partner with us in the support of the trainees during the year they are working and serving with us. |
| b) Building | For the holding property assets. |
| c) Tuesday Fellowship | For the Tuesday Fellowship group
Tuesday Fellowship is a mid-week group for the retired. A collection is taken which is used to cover expenses of visiting speakers, group expenses and donations to charities - Our Daily Bread Ministries, CrossTeach, MAF. |
| d) Under 5s | For the Under 5's group
Under 5's is a group for parents/carers and under 5's that meets on a Monday morning during term time in the church halls. Small contributions are taken week, which are used for refreshments, toys and craft supplies – and Christmas and Easter events. |
| e) Baraniak | For the training costs of Steve Baraniak (Assistant Minister)
This fund has now closed. |
| f) Alta | For the Alta youth group funds
Alta is a youth group that meets on a Friday night during term time. Small contributions are taken to buy resources and fund the activities. The fund is to keep surplus funds to enable Alta to be able to subsidise trips and weekends away. |
| g) Total Tuesdays | For the Total Tuesdays youth group funds
Total Tuesdays is a children's club that meets on a Tuesday night during term time. Small contributions are taken each week to buy resources and fund the activities. The fund is to keep surplus funds to enable Total Tuesdays to be able to subsidise trips and weekends away. |
| h) Rylands Events | For Rylands Events
This fund has now closed |
| i) Growth | For Growth Fund
Gifts made to this fund will be used for the refurbishment and extension of the building at Salthouse Lane and associated professional fees. Fees will be paid from this fund and fund transfers made for the purchase of fixed assets to the building and general funds. |
| j) Taylor | For the training costs of James Taylor (Minister in Training)
This fund was established for support for James Taylor during his time as a minister in training and his theological study with Crosslands |
| k) Robertson | For the training costs of Daniel Robertson (Minister in Training)
This fund was established for support for Daniel Robertson during his time as a minister in training and his theological study with Crosslands. This fund has now closed. |
| l) Macgregor | For the training costs of Anne Macgregor (Ministry worker in Training)
This fund was established for support for Anne Macgregor during her time as a ministry worker in training and her theological study with Crossland |
| m) Rylands Community Church | Rylands Community Church
This fund has now closed and the balance transferred to Rylands Community Church. |
| n) Ochs | Ochs
This fund was established for support for Chris and Staci Ochs working at the WEC World view training centre in Tasmania. Funds will be transferred to WEC Australia quarterly. |

Notes to the Accounts
For the Year ended 31 March 2024 (continued)

16. Analysis of Net Assets by Fund

2023 - 2024	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u> <u>2023/24</u>	<u>Total Funds</u> <u>2022/23</u>
Fixed Assets	93,276	1,525,024	1,618,300	1,197,114
Current Assets / Liabilities	216,802	47,949	264,751	324,225
Long Term Liabilities	-	-	-	-
	<u>310,078</u>	<u>1,572,973</u>	<u>1,883,051</u>	<u>1,521,339</u>

2022 - 2023	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u> <u>2023/24</u>	<u>Total Funds</u> <u>2022/23</u>
Fixed Assets	10,021	1,187,093	1,197,114	1,198,785
Current Assets / Liabilities	220,546	103,679	324,225	311,468
Long Term Liabilities	-	-	-	-
	<u>230,567</u>	<u>1,290,772</u>	<u>1,521,339</u>	<u>1,510,253</u>

17. Transactions with Related Parties

a) Remuneration and Benefits

<u>Name of the Trustee or Connected Person</u>	<u>Legal Authority</u> <u>(e.g. Order, governing documents)</u>	<u>Salary, Pension & Employer NI Value</u>	<u>2023/24</u> <u>£</u>	<u>2022/23</u> <u>£</u>
George Hawkins *	Constitution and Rules		56,331	53,140
David Bish	Constitution and Rules		50,055	47,397
Rebecca Thomas *	Minutes of Employment and Audit Committee		40,930	39,375
Eleanor Hawkins	Minutes of Employment and Audit Committee		14,386	13,412

*Key management personnel

In addition to salary and pension staff receive on average additional benefits of £200 in Life Assurance and Permanent Health Insurance

b) Other Transactions with Trustees or Related Parties

A total of £126,713 was donated to the charity by trustees and related parties in the year 2023/24 (£63,591 2022/23)

A total of £320 was declared as received by trustees in ex gratia payments in 2023/24 (£640 in 2022/23)

There are no other related party transactions

Notes to the Accounts
For the Year ended 31 March 2024 (continued)

18. Trustee Expenses

These are the amounts paid to trustees or third parties for expenses incurred by trustees.

		<u>2023/24</u> <u>£</u>	<u>2022/23</u> <u>£</u>
Number of Trustees (or connected persons) who were paid expenses	ONE		
Nature of the Expenses	Expenses in connection with their role as trustees (conference fees & accommodation)	230	645
Total Amount Paid		230	645

19. Trustee Indemnity Insurance

The charity holds Trustee Indemnity insurance. The scheme provides annual cover of a maximum of £100,000. The premium is paid with the total insurance policy.

20. Future Commitments

No future commitments.

21. Lease Commitments

The charity continues a 5-year lease (commenced Jan 2024) for a photocopier, the quarterly payments due are £545.

22. Taxation

The charity is exempt from Corporation Tax on its charitable activities. The Elders have reviewed the church's activities and are confident that they fulfil charitable aims and they are considered to be primary purpose.

23. Cash Flow Statement

Reconciliation of net movement in funds to new cash flows from operating activities: -

	<u>2023/24</u> <u>£</u>	<u>2022/23</u> <u>£</u>
Net incoming resources	361,712	11,086
Adjustments:		
Investment Income	(9,403)	(1,850)
Depreciation Charges	4,220	3,783
(Increase)/Decrease in Debtors	(6,304)	15,461
Increase/(Decrease) in Creditors	138,213	(4,658)
	488,438	23,822

BEESTON FREE CHURCH NOTTINGHAM

England & Wales - Charity number 1160335

Accounts

Beeston Free Church Nottingham

Trustees Annual Report and Financial Statements April 2022 - March 2023

Overview

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2023. It contains the following items:

- The annual report of the charity explaining the activities undertaken in the year, how the charity met its public benefit objectives and the way the church is managed
- The annual financial report for the financial year ended 31 March 2023, the required statements and notes to the accounts

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Reference and administrative details

Charity Name: Beeston Free Church Nottingham
Registered Charity Number: 1160335
Charity's principal address: Salthouse Lane, Beeston, Nottingham, NG9 2FY

Names of the trustees who manage the charity and their dates of appointments or resignation if not serving for the full reporting period:

George Hawkins

Jonathan Chambers Chair of elders Retired July 2022

Rebecca Thomas Church Secretary

Stuart Barlow Chair of trustees

David Bish

Daniel Goddard Chair of Employment Committee

Matthew Roberts

Robert Goodwin

David Arrowsmith Treasurer

Crian Wilson

Peter Andrews

Richard Graham

Barbara Graham

Chris Pinnington

Andy Grundy Chair of elders

Matthew Priestland Appointed July 2022

Names and addresses of advisers:

Accountant: Wyatt & Co, 125 Main Street, Garforth, Leeds, LS25 1AF

Bankers: CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA
Kingdom Bank, Media House, Padge Road, Beeston, Nottingham NG9 2RS
Nationwide Building Society, Kings Park Road, Moulton Park, Northampton, NN3 6NW
Hampshire Trust Bank, PO Box 74003, London, EC2P 2QR
United Trust Bank, 1 Ropemaker Street, London, EC2Y 9AW

Legal: Edward Connor, 10 The Point, Market Harborough, LE16 7QU

Names of senior staff members:

George Hawkins is the Senior Minister and leads the elders and the staff team.

Becky Thomas is the Operations Manager with day to day responsibility for compliance matters.

People

David Arrowsmith is the church's treasurer. His role has included the supervision and oversight of the work of the operations manager and finance officer relating to financial reporting and management. The trustees are very grateful to David for his work in this area.

Laura Perbet served one day per week as a Biblical Counselling intern until August 2022, training with BCUK alongside meeting with individuals. The trustees are very grateful to Laura for her work in this area. Since September 2022 Laura has been seconded to Beeston Free from Rylands Community Church for 1 day per week to offer training and Biblical Counselling

James Thomas served one day per week as the church's Children's Work Coordinator, supporting leaders, organising training and events and developing new areas of work until December 2022. The trustees are very grateful to James for his work in this area.

Crian Wilson serves as a maintenance volunteer, overseeing the maintenance and repairs to the church building. The trustees are very grateful to Crian for his work in this area.

Structure, governance and management

Beeston Free Church Nottingham is a Charitable Incorporated Organisation (CIO) registered in February 2015.

The church is governed by a Constitution and Rules. The church is a member of the Fellowship of Independent Evangelical Churches (FIEC) and the Midlands Gospel Partnership, but is fully independent in governance.

Church membership

Church membership is open to Christians who are willing to be in active partnership with the church in the work of the gospel. At the year-end church membership stood at 247. The church members meet regularly to conduct business meetings.

Organisational structure

The church membership elects, from its number, individuals to serve as church officers, who form the trustee body. These officers are Elders, Deacons, a Church Secretary and a Treasurer. The elders and deacons are appointed for a term of three years, which can be renewed for a further three years before a period of at least a year must pass before the individual becomes eligible to stand again. The secretary and treasurer are appointed annually by the church members.

All trustees receive an induction on appointment and ongoing training is provided for all trustees at least annually.

The trustees meet at least four times each year and have overall responsibility for the operation and leadership of the church. The trustees draw up policies and procedures within which they and the staff operate and make decisions. The trustees delegate much of the day to day responsibilities to the church staff team. The delegation of responsibilities to committees is reviewed annually.

The Elders are responsible for doctrinal integrity, policy and strategy and meet regularly to discuss these matters, together with a number of responsibilities delegated to them by the trustees including membership and the appointment of officers. 4 sub-committees of trustees meet regularly, with responsibility delegated by the trustees for Employment, Property and Health and Safety, Compliance and Finance.

The Employment Committee, which does not include paid / connected members of the trustees, considers all matters related to employment and other areas where paid or connected trustees may have a conflict of interests. They are responsible for setting staff remuneration and pay, which is linked to external pay scales, with reference to the Remuneration policy.

Staff

The church employs a number of staff; during the year the staff team has been:

- | | |
|--------------------|------------------------------------|
| • George Hawkins | <i>Senior Minister</i> |
| • Dave Bish | <i>Associate minister</i> |
| • James Taylor | <i>Minister in Training</i> |
| • Daniel Robertson | <i>Minister in training</i> |
| • Anne Macgregor | <i>Ministry Worker in training</i> |
| • Becky Thomas | <i>Operations Manager</i> |
| • Ele Hawkins | <i>Communications Co-ordinator</i> |
| • Ruth Evans | <i>Finance Officer</i> |

Trainee scheme

During the year a number of ministry trainees have been employed. The trainees are involved in a wide range of ministry and practical tasks around the church, alongside receiving theological training at the Midland Ministry Training Course, run by the Midlands Gospel Partnership. In the 2021-22 academic year Nat Kane, Luke J. Smith and Cat Fairbrother served as trainees. In the 2022-23 academic year Joel Brown, Sarah Clarke and Matthew James are serving as trainees.

Objectives and Activities

Beeston Free Church Nottingham is situated in south-west Nottingham just a few hundred metres away from the University of Nottingham campus and close to University Hospital Nottingham. The church is a large community-based church which is focused on serving all ages. The church is a member of the Fellowship of Independent Evangelical Churches and has adopted the FIEC's Basis of Faith as the theological basis of its work.

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The trustees of Beeston Free Church Nottingham confirm they have had regard for the Charity Commission's guidance on public benefit and believe they have met the legal requirement of S17 of the Charities Act 2011.

Objectives

The charitable objectives are:-

- 1) The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Beeston, Nottinghamshire and the surrounding neighbourhood; and
- 2) Such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the church.

Aims

Our vision: Glorifying God through lives transformed by the gospel

Our values: Loving God, loving the gospel, loving the church

Our mission: We are involved in Christian ministries with a local, national and international focus.

Activities that further the Charity's objectives

Use of the Church Building

The church building on Salthouse Lane, Beeston is used in a wide variety of ways to support the work of the church, with members of the community welcomed into the building for many of the activities.

Sundays

On Sundays the congregations at each of the worship services, which include music, singing, praying and preaching, have continued to grow; activities for children also take place alongside the service. Services have continued to be streamed online for those unable to attend in person.

From time to time special events make full use of the church building for both meetings and meals.

In addition, on Sunday evenings, a group for students meets for food, Bible study and reflection.

Weekdays

The church is in use almost every morning and evening, for activities including:

- Provision of children's and youth groups for 5-18 year olds on weekdays.
- Provision of a community group for children under 5 and their carers.
- Provision of activities and groups for both UK and international students.
- Provision of teaching courses for those seeking to learn more about the Christian faith.
- An extensive programme of bible study groups, social groups and training involving the volunteers who lead and support these groups

Many other events take place in the church building throughout the year including holiday activities for the retired and for children, courses about subjects such as money management and the Christian faith, social evenings with food and speakers, conferences and special events for Christmas.

A number of events were hosted to support churches and Christian organisations locally, regionally and nationally.

Raising Awareness and understanding our faith

Communicating our faith is a key part of our activities as a church. Many of our activities seek to provide opportunities for those in the local community and beyond to hear the gospel and build the faith of those who believe. At the centre of all we do as a church is the teaching of the Bible and encouragement of faith in Jesus.

Some of the ways this has been done over the past year include:-

Sunday services: services take place each Sunday, at 9:15am, 11:15am and 6:30pm. Alongside the morning services, groups for children aged 0-14 meet.

Each week a number of Bible study groups meet, in the church building and in local homes.

Weekly activities for children and young people aged 0-18, from the church and the local community, provide care, teaching and fun activities.

Throughout the year groups meet together to work through courses such as Christianity Explored to help explain our faith to those who are interested.

Encouraging Mission and Outreach

Beeston Free Church Nottingham remains committed to being outwardly focused, sharing our faith within the local community, more broadly in the UK and through supporting international mission.

Outreach events are held throughout the year, both in the church building and elsewhere in the local area, to which the congregation are encouraged to invite friends and family; this has included social evenings, a summer holiday club for children, a holiday activities day for the retired and special Christmas services.

Work amongst internationals, particularly students from the University of Nottingham, is a large part of the work of the church. A variety of groups and activities for international students and their families meet in the church building each week; day trips and weekends away are also organised regularly.

We continue to support a number of mission partners and associates, working in the UK and internationally and have established relationships with a number of mission organisations including UFM, AIM and SIM.

Grant making

One of the ways in which the church fulfils its charitable purposes is through the making of grants to projects which seek to advance the Christian faith within local communities and across the world. The trustees are committed to carrying out due diligence to ensure that funds are applied in accordance with the charity's charitable purposes and funds are not knowingly used for money laundering, terrorist financing or bribery. Grant agreements are in place with all individuals and organisations, setting out the level of support and review periods.

Volunteers

The large number of volunteers within the church help in every aspect of the church's work. The majority of our members and many of the congregation partner together in our ministries and in practical ways. The members and congregation of the church give in excess of 300 volunteer hours each week and the trustees recognise that without this the majority of the church's activities could not take place.

Achievements and performance

The church has continued its programme of regular services and Bible teaching on a Sunday along with a number of support activities during the week.

The church supports a number of local, national and international initiatives to care for those in need and to advance the Christian faith.

This year, the staff team has remained relatively stable with no new appointments to the senior staff. As is normally the case, new trainees began work in September.

Progress on the planned gospel growth initiatives was slowed by the pandemic in a number of areas but the trustees remain committed to these areas and some significant progress has been made in the last year.

The initiatives are:

- *Additional Sunday capacity*

A survey of the congregation was completed in February 2023 to enable the church leaders to better understand the demographics and size of the congregation; this data will be used to plan for future development, including the possibility of additional services.

- *Community ministries*

A number of community ministries continue to grow and develop, including a group for under 5s and their carers and events for international students and their families.

- *Church planting:*

Leaders have been identified to lead a new church plant and work continues to investigate possible locations.

- *National Mission:*

Training roles continue, seeking to prepare individuals to serve in gospel work.

Further grants have been made to support national mission work, including a grant to a church in the north west and ongoing support for a number of organisations working to promote national mission.

Our ongoing partnership with Rylands Community Church and other FIEC churches in Nottingham enables us to work together and share resources in our local area.

- *Global mission*

Support, both financial and pastoral, for existing mission partners continues.

- *Building Development*

Work is underway to plan the second, and final, phase of work on the church building providing additional space and improved facilities.

Financial review

Analysis of income

The income of the church is primarily donations from church members and those associated with the church with a small amount (£2k) from other charities and some (£15k) from activities of the church such as weekends away, conferences and book sales.

Donations to the general fund were £364k, a small increase on the previous year. (2022/23 £364k, 2021/22 £360k).

Total income to the general fund was £381k and a total of £49k was transferred into the general fund from restricted funds.

Analysis of Expenditure

Total costs to the general fund were £457K, an increase on previous year. (2022/2023 £457, 2021/22 £416k).

In the financial year 2022-23 there was a deficit of £26k to the general fund.

Reserves

The trustees set an agreed budget each financial year. The operations manager has authority, with relevant consultation with the Treasurer, to work within this budget. Any expenditure outside the budget must be brought before the trustees.

The trustees plan to hold the equivalent of two - three months funds in reserve in cash at the bank and in interest bearing deposit accounts.

The trustees manage the finances of the church to ensure that the financial support of the members and other givers is used to further the charitable purposes of the church. Where the reserves of the church rise about the targeted level the trustees will take action to use the surplus in connection with those purposes. If the trustees know of future costs that justify higher than the policy level of reserves these will be explained in the management accounts, the year end report, and will be reported to the church meeting.

At the end of the 2023-24 financial year the general fund reserve fund stood at £230k (includes £10k of fixed assets). This is 4.6 months cover for the general fund expenses (of £50k per month).

Budget 2023-2024

The budget for 2023-2024 was approved by members at the March 2023 church members meeting.

Income to the general fund for 2023/24 is forecast to be £432k. This comprises donations of £384k, transfers from other funds of £35k and other income of £13k.

Spending from the general fund for 2023/24 is forecast to be £497k. This comprises of: staff costs of £335k, International and UK mission costs of £59k, Ministry of Beeston costs of £23k, Property and utilities costs of £35k, administration and repair costs of £17k property development costs of £4k and other costs of £24k.

Spending will exceed income by £64k.

Investment Policy

No long term investments are held by the church as the trustees believe the church's ongoing giving and income is very stable and the trustees consider that it would be possible to take fundraising or cost saving action in good time should it be necessary. A forward financial forecast for the coming 3 years helps trustees make appropriate decisions.

The church's reserves are held in interest bearing instant access or short notice deposit accounts with reputable financial institutions.

Fundraising

The church is dependent on donations from its members and wider congregation; information is shared with members on a regular basis about the financial position of the church enabling givers to make informed decisions about future giving.

Appeals for donations are not made in public meetings and no external fundraisers are used.

Risks and uncertainties

The church, and its trustees, are potentially at risk from a number of sources. These risks are managed so as not to expose them to undue risk and trustees are kept informed so that they are able to deal with any situations that may arise. Risks are assessed and mitigated against on an ongoing basis. The annual risk analysis was completed in February 2023.

The future

In the coming year the trustees and members of the church have agreed a deficit budget, planning to reduce the excess reserves to the targeted level by funding activities which enable the purposes of the charity to be fulfilled.

The planning and preparation for the second part of the project to refurbish the building will require significant time in the coming year and finances will need to be raised to meet an aspiration to begin the works at the beginning of 2024. The aim of this project is refurbish the main hall to ensure it is fit for purpose for the years ahead.

The church leadership will also be focusing on church planting, that is establishing new churches. Work in the coming year will particularly be around suitable locations.

Independent Examiner's Report to the Trustees of Beeston Free Church Nottingham ('the CIO') For the Year Ended 31 March 2023

I report to the Charity Trustees on my examination of the accounts of the CIO for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act. In carrying out my examination I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

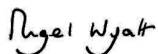
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept as required by Section 130 of the Act; or
2. The accounts do not accord with those records.
3. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



03/07/2023

Dated

.....
Nigel Wyatt B.Sc FCA

**Statement of Financial Activities
For the Year Ended 31 March 2023**

	<u>Note</u>	<u>Unrestricted Funds 2022/23 £</u>	<u>Restricted Funds 2022/23 £</u>	<u>Total Funds 2022/23 £</u>	<u>Unrestricted Funds 2021/22 £</u>	<u>Restricted Funds 2021/22 £</u>	<u>Total Funds 2021/22 £</u>
Income							
Donations and Legacies	3	364,474	92,806	457,280	360,276	158,618	518,894
Activities for Generating Funds		-	-	-	-	-	-
Investment Income		1,850	-	1,850	556	-	556
Charitable Activities	4	15,141	1,289	16,430	11,654	872	12,526
Total Income		<u>381,465</u>	<u>94,095</u>	<u>475,560</u>	<u>372,486</u>	<u>159,490</u>	<u>531,976</u>
Expenditure							
Charitable Activities							
Operation of Beeston Free Church	5						
Nottingham and delivery of Mission							
Costs		457,134	7,340	464,474	416,028	129,381	545,409
Cost of Raising Funds		-	-	-	-	-	-
Total Expenditure		<u>457,134</u>	<u>7,340</u>	<u>464,474</u>	<u>416,028</u>	<u>129,381</u>	<u>545,409</u>
Net Income/ (Expenditure)		<u>(75,669)</u>	<u>86,755</u>	<u>(11,086)</u>	<u>(43,542)</u>	<u>30,109</u>	<u>(13,433)</u>
Transfer Between Funds	15	<u>49,346</u>	<u>(49,346)</u>	<u>-</u>	<u>19,520</u>	<u>(19,520)</u>	<u>-</u>
Net Movement in Funds		<u>(26,323)</u>	<u>37,409</u>	<u>(11,086)</u>	<u>(24,022)</u>	<u>10,589</u>	<u>(13,433)</u>
Reconciliation of Funds							
Total Funds Brought Forward		<u>256,890</u>	<u>1,253,363</u>	<u>1,510,253</u>	<u>280,912</u>	<u>1,242,774</u>	<u>1,523,686</u>
Total Funds Carried Forward	15	<u>230,567</u>	<u>1,290,772</u>	<u>1,521,339</u>	<u>256,890</u>	<u>1,253,363</u>	<u>1,510,253</u>

Balance Sheet
As at 31 March 2023

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2022/23</u> <u>£</u>	<u>Total Funds</u> <u>2021/22</u> <u>£</u>
Fixed Assets	12				
Tangible Assets		10,021	1,187,093	1,197,114	1,198,785
Total Fixed Assets		<u>10,021</u>	<u>1,187,093</u>	<u>1,197,114</u>	<u>1,198,785</u>
Current Assets					
Cash at bank and in hand		220,423	103,215	323,638	300,078
Debtors	13	8,756	1,547	10,303	25,764
Total Current Assets		<u>229,179</u>	<u>104,762</u>	<u>333,941</u>	<u>325,842</u>
Liabilities					
Creditors falling due within 1 year	14	8,633	1,083	9,716	14,374
Net Current Assets		<u>220,546</u>	<u>103,679</u>	<u>324,225</u>	<u>311,468</u>
Total Assets less current liabilities					
Creditors: Amounts falling due after more than one year	14	-	-	-	-
Net Assets		<u>230,567</u>	<u>1,290,772</u>	<u>1,521,339</u>	<u>1,510,253</u>
The Funds of the Charity					
Unrestricted				230,567	256,890
Restricted				1,290,772	1,253,363
Total Charity Funds	15			<u>1,521,339</u>	<u>1,510,253</u>

The notes on pages 14 to 25 form part of these accounts

Approved by the trustees on 19 June 2023 and signed on their behalf by:-

Stuart Barlow

Stuart Barlow

Chair

David Arrowsmith

David Arrowsmith

Treasurer

Cash Flow Statement as at 31 March 2023

	<u>Notes</u>	<u>2022/23</u> £	<u>2021/22</u> £
Net Cash Flow from Operating Activities	23	23,822	(40,229)
Returns on Investments:			
Interest Received		1,850	556
		25,672	(39,673)
Capital Expenditure and Financial Investments:			
Purchase of Tangible Fixed Assets		(2,112)	(13,483)
Disposal of Fixed Assets		-	3,529
Net Cash Inflow/(Outflow)		23,560	(49,627)
Increase/(Decrease) in Cash in the Year		23,560	(49,627)
Net Cash Resources at 1 April 2022		300,078	349,705
<u>Net Cash Resources at 31 March 2023</u>		<u>323,638</u>	<u>300,078</u>

Notes to the Accounts
For the Year Ended 31 March 2023

1. Basis of Accounting and going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity meets the definition of a public benefit entity under FRS102

The Trustees' consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in Sterling (£)

2. Accounting Policies

a) Incoming Resources:

Recognition of Incoming Resources	Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
Incoming Resources with Related Expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and Donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Legacy income	Legacy income is recognised when receipt is probable and entitlement is established.
Tax Reclaims on Donations and Gifts	Gift aid receivable is included in income where there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have specified otherwise.
Contractual Income and Performance Related Grants	Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
Gifts in Kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated Services and Facilities	Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
Volunteer Help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment Income	This is included in the accounts when receivable.
Investment Gains and Losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

b) Expenditure and Liabilities

Liability Recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants	The grants given by the charity are voluntary payments made by the charity to further the purpose of the charity by grant making to either a person or an institution. Grant payments may be made to fund the general purposes of, or for a specific purpose of, for example funding a particular activity or service. The costs are shown within the charitable activities and details are given within the notes to the accounts.
Grants with Performance Conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants Payable without Performance Conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Irrecoverable VAT	Irrecoverable VAT is charged against the expenditure heading for which it was incurred.
Funds Received as Agent	These amounts are shown with note 7 and do not form part of the charity income. Amounts are collected on behalf of other charities and passed over to them entirely. These are short term projects, on which gift aid tax relief is not claimed by Beeston Free Church Nottingham. (In line with the Charities SORP section 19.)
Fund Accounting	Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular purpose.

c) Assets

Tangible Fixed Assets for use by the Charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. The rates of depreciation charges are: Freehold land and building SL 0% per annum, fixtures, fittings and equipment SL 10% per annum, electronic and audio visual equipment SL 25% per annum. The buildings are not depreciated due to the nature of the buildings and depreciation being immaterial to the accounts based on an unknown lifespan of the buildings.
d) Pension Costs	The charity operates a defined contribution pension scheme. Contributions payable to the charity's scheme are charged to the statement of financial activities in the period to which they relate.
e) Holiday Pay / Sabbatical Leave	Provision is made within the accounts to include a liability as incurred for holiday pay. From time to time sabbatical leave is taken by employees but this is at the discretion of the trustees and is not a contractual obligation.
f) Lease Commitment	Lease payments are charged to the statement of financial activities as incurred.
g) Debtors	Debtors are recognised at the settlement amount owed to the charity or prepaid.
h) Creditors	Creditors and provisions are recognised where the charity has a present obligation, resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably – creditors and provisions are normally recognised at the settlement amount

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

i) Financial Instruments	The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at this settlement value
j) Judgement and Key Sources of Estimation Uncertainty	The preparation of accounts using the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period. The key estimates and assumptions used in the financial statements are detailed in the accounting policies.

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>2022/23</u>	<u>Total</u> <u>2021/22</u>
3. Donations and Legacies				
Donations & Gift aid	361,538	79,806	441,344	498,305
Other Grants (note 11b) and Gifts	2,936	13,000	15,936	3,805
Legacies	-	-	-	16,784
	<u>364,474</u>	<u>92,806</u>	<u>457,280</u>	<u>518,894</u>

4. Charitable Activities - Income

Operation of Beeston Free Church Nottingham
and delivery of mission costs

Sales & Events	15,141	-	15,141	11,673
Under 5's Income	-	225	225	236
Alta	-	566	566	307
Total Tuesdays	-	498	498	310
	<u>15,141</u>	<u>1,289</u>	<u>16,430</u>	<u>12,526</u>

5. Charitable Activities - Expenses

Total Staff Costs (note 7 & 9)	280,970	-	280,970	281,743
International and UK Mission (note 11a)	57,006	3,164	60,170	118,538
Ministry of Beeston	17,062	3,093	20,155	17,080
Property and Utilities	21,121	1,083	22,204	20,422
Administration	14,293	-	14,293	21,630
Compliance and Membership	3,492	-	3,492	4,045
Sales and Events	14,625	-	14,625	11,525
Finance Depreciation and Miscellaneous	3,859	-	3,859	32,841
Loss on disposal of fixed assets	-	-	-	-
Support / Governance Costs (note 7)	44,706	-	44,706	37,585
	<u>457,134</u>	<u>7,340</u>	<u>464,474</u>	<u>545,409</u>

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

6. Funds received as agent

Description	Related party	<u>Amount received</u>		<u>Amount paid out</u>		<u>Balance held at period end</u>	
		<u>2022/23</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2021/22</u>	<u>2022/23</u>	<u>2021/22</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
AWM	No	-	500	-	500	-	-
Pricilla Project	No	-	50	-	50	-	-
TLG	No	-	430	-	430	-	-
UFM	No	-	100	-	100	-	-
Total		-	1,080	-	1,080	-	-

7. Analysis of Governance and Support Costs held within Charitable Activities

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charitable activities undertaken (see note 6) in the year. Refer to the table below for the basis of apportionment and the analysis of support and governance costs

	<u>Charitable Activities</u>	<u>Support/ Governance Function</u>	<u>Total 2022/23</u>	<u>Total 2021/22</u>	<u>Basis of Apportionment</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
Salaries, Wages and Related Costs	251,158	10,628	261,786	264,707	Allocated on time
Administration	29,812	32,447	62,259	51,181	Allocated on time
Statutory Fees (note 8)	-	1,560	1,560	1,380	Governance
Legal and Other Professional Fees	-	71	71	2,060	Governance
Total	280,970	44,706	325,676	319,328	

8. Statutory Fees

In 2023 an Independent Examination was undertaken for a fee of £1,560 (£1,380 in 2022).

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

9. Analysis of Staff Costs

a) Staff Costs

	<u>2022/23</u>	<u>2021/22</u>
	<u>£</u>	<u>£</u>
Gross Wages & Salaries	248,180	245,180
Employers National Insurance Costs	17,171	15,949
Pension Costs (note 10)	35,622	33,798
All other staff related Costs	23,072	20,961
Total Staff Costs	<u>324,045</u>	<u>315,888</u>
 Allocation of Staff Costs:-		
Charitable Activities	261,786	264,707
Administration	62,259	51,181
	<u>324,045</u>	<u>315,888</u>

b) Number of Employees at the Year end

	<u>2022/23</u>	<u>2021/22</u>
Ministry	5	6
Management	1	1
Administration	2	2
Trainees	3	3
Total	<u>11</u>	<u>12</u>

No employees received emoluments (excluding employee pension costs) of more than £60,000.

See note 17 for details of remuneration of key management personnel

10. Pension Costs

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund and are administered by Royal London. The pension cost charge represents contributions payable by the charity to the fund and totalled in the year £35,622. (2021/2022 £33,798)

Notes to the Accounts
For the Year Ended 31 March 2023 (continued)

11. Grants

11a. Grant making

Total Value of Grants (Included within cost of Global and National Mission). Grants are made for Mission support

<u>Grants to Institutions</u>	<u>Grants to Institutions</u>	<u>Total Amount</u>
<u>Global Mission</u>	<u>National Mission</u>	<u>£</u>
<u>£</u>	<u>£</u>	
35,285	24,280	59,565

An additional £605 was spent on supporting mission in expenses claimed against receipts.

a) Grants made to Institutions

<u>Name of UK based</u>	<u>Purpose</u>	<u>Total Amount of</u>
<u>Institutions</u>		<u>Grants Paid £</u>
Global Mission		
AIM	General fund support	2,040
AWM	Support of Fred & Jo	2,040
Friends International	Nottingham fund support	2,040
OMF	Support of Phil & Vicki	2,040
UFM	Support of Jonathan & Dawn	4,800
UFM	Support of Johnny & Ann	2,040
UFM	Support of John & Ann	4,800
UFM	Support of Jonathan & Clare	4,800
UFM	Support of George	1,360
SIM	Support of Ted & Rachel	3,000
WEC	Support of Chris & Staci	6,325
	TOTAL	35,285
National Mission		
Cross Teach Nottingham	Support of Cross Teach in Nottingham	2,040
Cross Teach Nottingham	Support of Alex	500
FIEC	Fellowship Independent Evangelical Churches	7,453
MGP	Midlands Gospel Partnership	1,200
UCCF	General support	2,040
Stewardship	UCCF Relay workers – Megan	500
NUSU	NUCU Events week	1,500
NTU	Nottingham Trent CU Events weeks	500
Rylands Community Church	Rylands Gospel partnership and from restricted funds	4,547
Rehoboth Christian Centre	Layton Community Church	4,000
	TOTAL	24,280

11b. Grants received

<u>Name of UK based</u>	<u>Purpose</u>	<u>Total Amount of</u>
<u>Institutions</u>		<u>Grants Paid £</u>
Whyteleafe Charitable Trust	Grant for Daniel Robertson training	1,000
FIEC	FIEC training grant for Anne Macgregor	12,000
	TOTAL	13,000

Notes to the Accounts
For the Year Ended 31 March 2023 (continued)

12. Tangible Fixed Assets

a) Cost or Valuation

	<u>Freehold Land and Buildings</u>	<u>Fixtures, Fittings and Equipment</u>	<u>Electronic and Audio Visual Equipment</u>	<u>Total 2022/23 £</u>
At 1 April 2022	1,542,661	111,821	74,072	1,728,554
Additions – in year	-	-	2,112	2,112
Disposals – in year	-	-	-	-
Balance Carried Forward	1,542,661	111,821	76,184	1,730,666

b) Accumulated Depreciation and Impairment Provisions

	<u>SL 2% SL 50 years</u>	<u>SL 10% SL 10 years</u>	<u>SL 25% SL 4 years</u>	<u>Total 2022/23 £</u>
At 1 April 2022	355,568	105,356	68,845	529,769
Depreciation charge for year	-	1,007	2,776	3,783
Disposals	-	-	-	-
Balance Carried Forward	355,568	106,363	71,621	533,552
Net Book Value				
At 1 April 2022	1,187,093	6,465	5,227	1,198,785
At 31 March 2023	1,187,093	5,458	4,563	1,197,114

The land and building were transferred at deemed cost by charity deed in 2016 and have an insurance value now of £2.2 million.

13. Debtors and Prepayments

	<u>2022/23 £</u>	<u>2021/22 £</u>
Prepayments and Accrued Income	10,303	8,980
Other debtors	-	16,764
Total	10,303	25,764

14. Creditors and Accruals

<u>Analysis of Creditors</u>	<u>Amounts Falling Due within one year</u>		<u>Amounts Falling due after more than one year</u>	
	<u>2022/23 £</u>	<u>2021/22 £</u>	<u>2022/23 £</u>	<u>2021/22 £</u>
Accruals and Deferred Income	9,716	14,374	-	-
Total	9,716	14,374	-	-

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

15. Fund Details

<u>2022 - 2023</u>	<u>Note (see below)</u>	<u>Funds at 1.4.2022</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Funds at 31.3.2023</u>
Restricted Funds						
Trainee	A	12,230	35,838	-	(27,590)	20,478
Building	B	1,187,093	-	-	-	1,187,093
Tuesday Fellowship	C	360	1,889	1,618	-	631
Under 5s	D	326	225	290	-	261
Baraniak	E	-	75	75	-	-
Alta	F	39	1,191	557	(389)	284
Total Tuesdays	G	281	498	628	-	151
Growth	I	38,657	25,137	1,083	-	62,711
Taylor	J	5,252	3,915	-	(6,400)	2,767
Robertson	K	8,554	9,671	-	(12,272)	5,953
Macgregor	L	-	13,095	-	(2,695)	10,400
Rylands Community Church	M	478	495	973	-	-
Ochs	N	93	2,066	2,116	-	43
		1,253,363	94,095	7,340	(49,346)	1,290,772
Unrestricted Funds		256,890	381,465	457,134	49,346	230,567
Overall Total 31.3.23		1,510,253	475,560	464,474	-	1,521,339

<u>2021 - 2022</u>	<u>Note (see below)</u>	<u>Funds at 1.4.2021</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfers</u>	<u>Funds at 31.3.2022</u>
Restricted Funds						
Trainee	A	9,822	19,408	-	(17,000)	12,230
Building	B	1,203,376	-	26,843	10,560	1,187,093
Tuesday Fellowship	C	158	1,409	1,207	-	360
Under 5s	D	223	236	133	-	326
Baraniak	E	616	1,313	1,929	-	-
Alta	F	219	307	487	-	39
Total Tuesdays	G	157	310	186	-	281
Rylands Events	H	673	682	1,209	(146)	-
Growth	I	18,955	36,680	6,418	(10,560)	38,657
Taylor	J	5,562	5,615	-	(5,925)	5,252
Robertson	K	3,013	12,391	-	(6,850)	8,554
Macgregor	L	-	245	-	(245)	-
Rylands Community Church	M	-	80,801	90,969	10,646	478
Ochs	N	-	93	-	-	93
		1,242,774	159,490	129,381	(19,520)	1,253,363
Unrestricted Funds		280,912	372,486	416,028	19,520	256,890
Overall Total 31.3.22		1,523,686	531,976	545,409	-	1,510,253

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

Details of Funds Held

- | | |
|------------------------------------|--|
| a) Trainee | <p>For the personal support of Trainees in the Beeston Free Trainee Scheme</p> <p>This fund is to help defray the cost of employing our trainees each year. Trainees are encouraged to fund raise as part of their training and enables home churches, friends and families to partner with us in the support of the trainees during the year they are working and serving with us.</p> |
| b) Building | <p>For the holding property assets.</p> |
| c) Tuesday Fellowship | <p>For the Tuesday Fellowship group</p> <p>Tuesday Fellowship is a mid-week group for the retired. A collection is taken which is used to cover expenses of visiting speakers, group expenses and donations to charities - Our Daily Bread Ministries, AWM, Messianic Testimonies and Friends of Mandritsara.</p> |
| d) Under 5s | <p>For the Under 5's group</p> <p>Under 5's is a group for parents/carers and under 5's that meets on a Monday morning during term time in the church halls. Small contributions are taken each week, which are used for refreshments, toys and craft supplies – and Christmas and Easter events.</p> |
| e) Baraniak | <p>For the training costs of Steve Baraniak (Assistant Minister)</p> <p>This fund has now closed and the balance was transferred to Rylands Community Church.</p> |
| f) Alta | <p>For the Alta youth group funds</p> <p>Alta is a youth group that meets on a Friday night during term time. Small contributions are taken to buy resources and fund the activities. The fund is to keep surplus funds to enable Alta to be able to subsidise trips and weekends away.</p> |
| g) Total Tuesdays | <p>For the Total Tuesdays youth group funds</p> <p>Total Tuesdays is a children's club that meets on a Tuesday night during term time. Small contributions are taken each week to buy resources and fund the activities. The fund is to keep surplus funds to enable Total Tuesdays to be able to subsidise trips and weekends away.</p> |
| h) Rylands Events | <p>For Rylands Events</p> <p>This fund has now closed</p> |
| i) Growth | <p>For Growth Fund</p> <p>Gifts made to this fund will be used for the refurbishment and extension of the building at Salthouse Lane and associated professional fees.</p> |
| j) Taylor | <p>For the training costs of James Taylor (Minister in Training)</p> <p>This fund was established for support for James Taylor during his time as a minister in training and his theological study with Crosslands</p> |
| k) Robertson | <p>For the training costs of Daniel Robertson (Minister in Training)</p> <p>This fund was established for support for Daniel Robertson during his time as a minister in training and his theological study with Crosslands.</p> |
| l) Macgregor | <p>For the training costs of Anne Macgregor (Ministry worker in Training)</p> <p>This fund was established for support for Anne Macgregor during her time as a ministry worker in training and her theological study with Crossland</p> |
| m) Rylands Community Church | <p>Rylands Community Church</p> <p>This fund has now closed and the balance transferred to Rylands Community Church.</p> |
| n) Ochs | <p>Ochs</p> <p>This fund was established for support for Chris and Staci Ochs working at the WEC World view training centre in Tasmania. Funds will be transferred to WEC Australia quarterly.</p> |

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

A number of transfers were made to the general fund from restricted funds for both support costs and administrative charges in line with the trustees' policies.

16. Analysis of Net Assets by Fund

2022 - 2023	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u> <u>2022/23</u>	<u>Total Funds</u> <u>2021/22</u>
Fixed Assets	10,021	1,187,093	1,197,114	1,198,785
Current Assets / Liabilities	220,546	103,679	324,225	311,468
Long Term Liabilities	-	-	-	-
	<u>230,567</u>	<u>1,290,772</u>	<u>1,521,339</u>	<u>1,510,253</u>
2021 - 2022	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u> <u>2021/22</u>	<u>Total Funds</u> <u>2020/21</u>
Fixed Assets	11,692	1,187,093	1,198,785	1,218,047
Current Assets / Liabilities	245,198	66,270	311,468	305,639
Long Term Liabilities	-	-	-	-
	<u>256,890</u>	<u>1,253,363</u>	<u>1,510,253</u>	<u>1,523,686</u>

17. Transactions with Related Parties

a) Remuneration and Benefits

<u>Name of the Trustee</u> <u>or Connected Person</u>	<u>Legal Authority</u> <u>(e.g. Order, governing documents)</u>	<u>Salary, Pension</u> <u>& Employer NI Value</u>	
		<u>2022/23</u>	<u>2021/22</u>
		<u>£</u>	<u>£</u>
George Hawkins *	Constitution and Rules	53,140	51,414
David Bish	Constitution and Rules	47,397	45,865
Rebecca Thomas *	Minutes of Employment and Audit Committee	39,375	30,305
Eleanor Hawkins	Minutes of Employment and Audit Committee	13,412	9,538

*Key management personnel

In addition to salary and pension staff receive on average additional benefits of £200 in Life Assurance and Permanent Health Insurance

b) Other Transactions with Trustees or Related Parties

A total of £63,591 was donated to the charity by trustees and related parties in the year 2022/23 (£49,890 2021/22)

A total of £640 (and a bar of chocolate!) was declared as received by trustees in ex gratia payments in 2022/23 (£100 in 2021/22)

There are no other related party transactions

Notes to the Accounts
For the Year ended 31 March 2023 (continued)

18. Trustee Expenses

These are the amounts paid to trustees or third parties for expenses incurred by trustees.

		<u>2022/23</u>	<u>2021/22</u>
		<u>£</u>	<u>£</u>
Number of Trustees (or connected persons) who were paid expenses	TWO		
Nature of the Expenses	Expenses in connection with their role as trustees (conference fees & accomodation)	645	75
Total Amount Paid		<u>645</u>	<u>75</u>

19. Trustee Indemnity Insurance

The charity holds Trustee Indemnity insurance. The scheme provides annual cover of a maximum of £100,000. The premium is paid with the total insurance policy.

20. Future Commitments

No future commitments.

21. Lease Commitments

The charity continues a 5-year lease (commenced Jan 2019) for a photocopier, the quarterly payments due are £588.

22. Taxation

The charity is exempt from Corporation Tax on its charitable activities. The Elders have reviewed the church's activities and are confident that they fulfil charitable aims and they are considered to be primary purpose.

23. Cash Flow Statement

Reconciliation of net movement in funds to new cash flows from operating activities: -

	<u>2022/23</u>	<u>2021/22</u>
	<u>£</u>	<u>£</u>
Net incoming resources	11,086	(13,433)
Adjustments:		
Investment Income	(1,850)	(556)
Depreciation Charges	3,783	29,216
(Increase)/Decrease in Debtors	15,461	(17,186)
Increase/(Decrease) in Creditors	<u>(4,658)</u>	<u>(38,270)</u>
	<u>23,822</u>	<u>(40,229)</u>

BEESTON FREE CHURCH NOTTINGHAM

England & Wales - Charity number 1160335

Accounts

Beeston Free Church Nottingham

Trustees Annual Report and Financial Statements April 2021 - March 2022

Beeston Free Church
Salthouse Lane
Beeston
Nottingham
NG9 2FY

Overview

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2022. It contains the following items:

- The annual report of the charity explaining the activities undertaken in the year, how the charity met its public benefit objectives and the way the church is managed.
- The annual financial report for the financial year ended 31st March 2022, the required statements and notes to the accounts.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Objectives and Activities

Beeston Free Church Nottingham is situated in south–west Nottingham just a few hundred metres away from the University of Nottingham campus and close to University Hospital Nottingham. The church is a large community-based church which is focused on serving all ages. The church is a member of the Fellowship of Independent Evangelical Churches and has adopted the FIEC's Basis of Faith as the theological basis of its work.

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The trustees of Beeston Free Church Nottingham confirm they have had regard for the Charity Commission's guidance on public benefit and believe they have met the legal requirement of S17 of the Charities Act 2011.

Objectives

The charitable objectives are:-

- 1) The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Beeston, Nottinghamshire and the surrounding neighbourhood; and
- 2) Such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the church.

Aims

Our vision: Glorifying God through lives transformed by the gospel

Our values: Loving God, loving the gospel, loving the church

Our mission: We are involved in Christian ministries with a local, national and international focus.

Activities that further the Charity's objectives

Over the last year the activities of the church have continued to be impacted by the COVID-19 pandemic and the local and national restrictions in force, but work has continued to share our faith with the communities around us.

Use of the Church Building

The church building on Salthouse Lane, Beeston is usually used in a wide variety of ways to support the work of the church. In the first part of the year the use was limited by COVID-19 restrictions but in the second half of the year more normal activities have been able to resume. We have been glad to welcome the local community back into the building for many of the activities.

Sundays

On Sundays the congregations at each of the worship services, which include music, singing, praying and preaching, have continued to grow; activities for children also take place alongside the service. Services have continued to be streamed online for those unable to attend in person.

In addition, on Sunday evenings, a group for students meets for food, Bible study and reflection.

Weekdays

The church is in use almost every morning and evening, for activities including:

- Provision of children's and youth groups for 5-18 year olds on weekdays.
- Provision of a community group for children under 5 and their carers.
- Provision of activities and groups for both UK and international students.
- Provision of teaching courses for those seeking to learn more about the Christian faith.
- An extensive programme of bible study groups, social groups and training involving the volunteers who lead and support these groups

Many other events take place in the church building throughout the year including holiday activities for the retired and for children, courses about subjects such as money management and the Christian faith, social evenings with food and speakers for men and ladies, conferences and special events for Christmas.

A number of events were hosted to support churches and Christian organisations locally, regionally and nationally.

Raising Awareness and understanding our faith

At the centre of all we do as a church is the teaching of the Bible and encouragement of faith in Jesus. Some of the ways this has been done over the past year include:-

Sunday services: services take place each Sunday, at 9:15am, 11:15am and 6:30pm. Alongside the services, groups for children aged 0-14 meet.

A service also takes place at 10am every Sunday morning in Trent Vale Infant School in Beeston Rylands.

Each week a number of Bible study groups meet, in the church building and in local homes.

Weekly activities for children and young people aged 0-18, from the church and the local community, provide care, teaching and fun activities.

Throughout the year courses run and individuals meet together to work through courses such as Christianity Explored to help explain our faith to those who are interested.

Encouraging Mission and Outreach

Beeston Free Church Nottingham remains committed to being outwardly focused, sharing our faith within the local community, more broadly in the UK and through supporting international mission.

The congregation of Beeston Free Church Nottingham known as Rylands Community Church, has continued to meet at Trent Vale Infant School during the year. Through the year work has been ongoing

to establish the congregation as an independent church which is now complete; a grant to establish the new charity on a sound financial footing was made.

Outreach events are held throughout the year, both in the church building and elsewhere in the local area, to which the congregation are encouraged to invite friends and family; this has included social evenings, a summer holiday club for children, a holiday activities day for the retired and special Christmas services.

Work amongst internationals, particularly students from the University of Nottingham, is a large part of the work of the church. A variety of groups and activities for international students and their families meet in the church building each week; day trips and weekends away are also organised regularly.

We continue to support a number of mission partners and associates, working in the UK and internationally and have established relationships with a number of mission organisations including UFM, AIM and SIM.

Communicating our Faith and purpose

Communicating our faith is a key part of our activities as a church. Many of our activities seek to provide opportunities for those in the local community and beyond to hear the gospel and build the faith of those who believe.

Grant making

One of the ways in which the church fulfils its charitable purposes is through the making of grants to projects which seek to advance the Christian faith within local communities and across the world. The trustees are committed to carrying out due diligence to ensure that funds are applied in accordance with the charity's charitable purposes and funds are not knowingly used for money laundering, terrorist financing or bribery. Grant agreements are in place with all individuals and organisations, setting out the level of support and review periods.

Volunteers

The large number of volunteers within the church help in every aspect of the church's work. The majority of our members and many of the congregation partner together in our ministries and in practical ways. The members and congregation of the church give in excess of 300 volunteer hours each week and the trustees recognise that without this many of the church's activities could not take place.

Achievements and performance

The church has continued its programme of regular services and Bible teaching on a Sunday along with a number of support activities during the week, within the limitations of the COVID-19 restrictions in place

The church supports a number of local, national and international initiatives to care for those in need and to advance the Christian faith.

This year, the staff team has remained relatively stable with no new appointments to the senior staff. As is normally the case, new trainees began work in September. During the year, two ministry training roles have been created; beginning work in June and November 2021. There have been three individuals volunteering a day a week; one focused on ministry to children and two focused on biblical counselling. In addition the small maintenance jobs and building checks are done by a volunteer.

Progress on the planned gospel growth initiatives has been slowed by the pandemic in a number of areas but the trustees remain committed to these areas and some significant progress has been made.

The initiatives are:

- *Additional Sunday capacity*
- *Community ministries*

Alongside well-established ministries, work continues, exploring opportunities for new ministries in the community.

- *Church planting:*

The congregation of Beeston Free Church, known as Rylands Community Church has registered as a charity and will start the new financial year as an independent entity. Investigative work toward future church plants also began.

- *National Mission:*

Two new training posts have been established during the year, seeking to prepare individuals to serve in gospel work.

Further grants have been made to support national mission work, including a grant to a church in south Wales seeking to improve their facilities to reach their local area and ongoing support for a number of organisations working to promote national mission.

Our ongoing partnership with Rylands Community Church and other FIEC churches in Nottingham enables us to work together and share resources in our local area.

- *Global mission*

Support, both financial and pastoral, for existing mission partners continues. In the last year a family has moved to Italy and a lady to Africa, as mission partners.

- *Building Development*

Work is underway to plan the second, and final, phase of work on the church building providing additional space and improved facilities.

Financial review

I. Analysis of income

The income of the church is primarily donations from church members and those associated with the church with a small amount (£4k) from other charities and some (£12k) from activities of the church such as weekends away and conferences. The legacy from a former member of £17k.

Donations to the general fund were £360k, a reduction, as expected, on the previous year because funds for Rylands congregation were allocated to a separate restricted fund ahead of the congregation becoming an independent church (2021/22 £360k, 2020/21 £414k).

Total income to the general fund was £372k and a total of £26k was transferred into the general fund from restricted funds.

II. Analysis of Expenditure

Total costs to the general fund were £416K, a reduction, as expected, on previous year because funds for Rylands congregation were allocated to a separate restricted fund ahead of the congregation becoming an independent church (2021/22 £416k, 2020/21 £420k). A total of £7k was transferred to the Rylands Community Church restricted fund and a grant of £29k was given to the newly established Rylands Community church.

In the financial year 2021-22 there was a deficit of £24k to the general fund.

III. Reserves

The trustees set an agreed budget each financial year. The operations manager has authority, with relevant consultation with the Treasurer, to work within this budget. Any expenditure outside the budget must be brought before the trustees.

The trustees plan to hold the equivalent of two - three months funds in reserve in cash at the bank and in interest bearing deposit accounts.

The trustees manage the finances of the church to ensure that the financial support of the members and other givers is used to further the charitable purposes of the church. Where the reserves of the church rise about the targeted level the trustees will take action to use the surplus in connection with those purposes. If the trustees know of future costs that justify higher than the policy level of reserves these will be explained in the quarterly management accounts, the year end report, and will be reported to the church meeting.

At the end of the 2021-22 financial year the general fund reserve fund stood at £256k (includes £12k of fixed assets). This is 5.5 months cover for the general fund expenses (of £44k per month).

IV. Budget 2022-2023

The budget for 2022-2023 was approved by members at the March 2022 church members meeting.

Income to the general fund for 2022/23 is forecast to be £403k. This comprises donations of £360k, transfers from other funds of £32k and other income of £11k.

Spending from the general fund for 2022/23 is forecast to be £473k. This comprises of: staff costs of £300k, International and UK mission costs of £61k, Ministry of Beeston costs of £28k, Property and utilities costs of £24k, administration and repair costs of £20k property development costs of £16k, other costs of £18k and £6k of capital expenditure.

Spending will exceed income by £69k.

V. Investment Policy

No long term investments are held by the church as the trustees believe the church's ongoing giving and income is very stable and the trustees consider that it would be possible to take fundraising or cost saving action in good time should it be necessary. A forward financial forecast for the coming 3 years helps trustees make appropriate decisions.

The church's reserves are held in interest bearing instant access or short notice deposit accounts with reputable financial institutions.

VI. Risks and uncertainties

The church, and its trustees, are potentially at risk from a number of sources. These risks are managed so as not to expose them to undue risk and trustees are kept informed so that they are able to deal with any situations that may arise. Risks are assessed and mitigated against on an ongoing basis. The biannual risk analysis was completed in February 2022.

The future

In the coming year the trustees and members of the church have agreed a deficit budget, planning to use some of the excess reserves to fund activities which enable the purposes of the charity to be fulfilled. The trustees are targeting returning reserved levels for 2-3 months reserves over the next 2-3 years.

The planning and preparation for the second part of the project to extend and refurbish the building will require significant time, energy and resources in the coming year to meet an aspiration to begin the works at the beginning of the 2023/24 financial year. The aim of this project is to expand the capacity of the building and refurbish existing spaces to ensure they are fit for purpose for the years ahead.

The church leadership will also be focusing on church planting, that is establishing new churches. Work in the coming year will particularly be around suitable locations and appropriate leadership structures.

Structure, governance and management

Beeston Free Church Nottingham is a Charitable Incorporated Organisation (CIO) registered in February 2015.

The church is governed by a Constitution and Rules. The church is a member of the Fellowship of Independent Evangelical Churches (FIEC) and the Midlands Gospel Partnership.

Church membership

Church membership is open to Christians who are willing to be in active partnership with the church in the work of the gospel. At the year-end church membership stood at 225. The church members meet regularly to conduct business meetings.

Organisational structure

The church membership elects, from its number, individuals to serve as church officers, who form the trustee body. These officers are Elders, Deacons, a Church Secretary and a Treasurer. The elders and deacons are appointed for a term of three years, which can be renewed for a further three years before a period of at least a year must pass before the individual becomes eligible to stand again. The secretary and treasurer are appointed annually by the church members.

The Elders are responsible for doctrinal integrity, policy and strategy. The Deacons are responsible for practical matters. The Employment Committee, which does not include paid / connected members of the trustees, meets as a sub-committee of the trustee body to consider all matters related to employment and other areas where paid or connected trustees may have a conflict of interests. During the year 3

further sub-committees have been established and responsibility delegated by the trustees for Property and Health and Safety, Compliance and Finance.

The trustees meet at least four times each year and have overall responsibility for the operation and leadership of the church. The trustees draw up policies and procedures within which they and the staff operate and make decisions. The trustees delegate much of the day to day responsibilities to the church staff team. The delegation of responsibilities to committees and staff is reviewed annually.

Staff

The church employs a number of staff; during the year the staff team has been:

- | | |
|--------------------|---|
| • George Hawkins | <i>Senior Minister</i> |
| • Dave Bish | <i>Associate minister</i> |
| • Steve Baraniak | <i>Assistant minister</i> |
| • John Goodwin | <i>Assistant minister (resigned May 2021)</i> |
| • James Taylor | <i>Minister in Training</i> |
| • Daniel Robertson | <i>Minister in training (from June 2021)</i> |
| • Anne Macgregor | <i>Ministry Worker in training (from November 2021)</i> |
| • Becky Thomas | <i>Operations Manager</i> |
| • Ele Hawkins | <i>Administrator</i> |
| • Ruth Evans | <i>Finance Officer</i> |

All decisions on staff remuneration and pay are made by the Employment Committee with reference to the Remuneration Policy agreed by the committee in May 2021.

During the year a review of the church office function was carried out by the Employment Committee resulting in the regrading of some of the office roles completed.

Trainee scheme

During the year a number of ministry trainees have been employed. The trainees are involved in a wide range of ministry and practical tasks around the church, alongside receiving theological training at the Midland Ministry Training Course, run by the Midlands Gospel Partnership. In the 2020-21 academic year David Cooper, Hugo Cunningham, Anne Macgregor (as a second year) and Luke A. Smith served as trainees. In the 2021-22 academic year Nat Kane, Luke J. Smith and Cat Fairbrother are serving as trainees.

Reference and administrative details

Charity Name:	Beeston Free Church Nottingham
Registered Charity Number:	1160335
Charity's principal address:	Salthouse Lane, Beeston, Nottingham, NG9 2FY

Names of the trustees who manage the charity and their dates of appointments or resignation if not serving for the full reporting period:

George Hawkins

Jonathan Chambers

Chair of elders

Stephen Cragg

Retired July 2021

Beeston Free Church Nottingham

Registered Charity Number 1160335

Neil Johnson		<i>Retired July 2021</i>
Rebecca Thomas	Church Secretary	
Stuart Barlow	Chair of trustees	
David Bish		
Stephen Baraniak		<i>Resigned March 2022</i>
Daniel Goddard	Chair of Employment Committee	
Matthew Roberts		
Robert Goodwin		
David Arrowsmith	Treasurer	
Ben Bradley		<i>Retired October 2021</i>
Crian Wilson		
Peter Andrews		
Richard Graham		
Barbara Graham		
Connie Pringle		<i>Resigned October 2021</i>
Chris Pinnington		<i>Appointed October 2021</i>
Andy Grundy		<i>Appointed October 2021</i>

Names and addresses of advisers:

Auditor: Mrs D.J. Lockwood FCA, FCCA. Haines Watts, Chartered Accountants, Cliffe Hill House, 22-26 Nottingham Road, Stapleford, Nottingham, NG9 8AA

Bankers: CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA
Stewardship, 1 Lamb's Passage, London, EC1Y 8AB
Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS
Nationwide Building Society, Kings Park Road, Moulton Park, Northampton, NN3 6NW
Hampshire Trust Bank, PO Box 74003, London, EC2P 2QR

Legal: Edward Connor, 10 The Point, Market Harborough, LE16 7QU

Names of senior staff members:

George Hawkins is the Senior Minister and leads the elders and the staff team.

Becky Thomas is the Operations Manager with day to day responsibility for accounting and compliance matters.

People

David Arrowsmith is the church's treasurer. His role has included the supervision and oversight of the work of the operations manager and finance officer relating to financial reporting and management. The trustees are very grateful to David for his work in this area.

Zena Schofield served one day per week as the church's Biblical Counselling Co-ordinator until January 2022. Zena has been meeting with individuals and providing training to leaders within the church. The trustees are very grateful to Zena for her work in this area.

Laura Perbet has served one day per week as a Biblical Counselling intern, training with BCUK alongside meeting with individuals. The trustees are very grateful to Laura for her work in this area.

James Thomas has been serving one day per week as the church's Children's Work Coordinator, supporting leaders, organising training and events and developing new areas of work. The trustees are very grateful to James for his work in this area.

Crian Wilson serves as a maintenance volunteer, overseeing the maintenance and repairs to the church building. The trustees are very grateful to Crian for his work in this area.

Independent Examiner's Report to the Trustees of Beeston Free Church Nottingham ('the CIO') For the Year Ended 31 March 2022

I report to the Charity Trustees on my examination of the accounts of the CIO for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act. In carrying out my examination I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) Accounting records were not kept as required by Section 130 of the Act; or
- 2) The accounts do not accord with those records.
- 3) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

.....

Mrs D J Lockwood FCCA FCA ATT(fellow)
Chartered Accountant

Dated

Haines Watts Nottingham Limited
Chartered Accountants
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham NG9 8AA

**Statement of Financial Activities
For the Year Ended 31 March 2022**

	<u>Note</u>	<u>Unrestricted Funds 2021/22 £</u>	<u>Restricted Funds 2021/22 £</u>	<u>Total Funds 2021/22 £</u>	<u>Unrestricted Funds 2020/21 £</u>	<u>Restricted Funds 2020/21 £</u>	<u>Total Funds 2020/21 £</u>
Income							
Donations and Legacies	3	360,276	158,618	518,894	414,243	487,744	901,987
Activities for Generating Funds	4	-	-	-	1,425	-	1,425
Investment Income		556	-	556	1,575	-	1,575
Charitable Activities	5	11,654	872	12,526	-	49	49
Total Income		<u>372,486</u>	<u>159,490</u>	<u>531,976</u>	<u>417,243</u>	<u>487,793</u>	<u>905,036</u>
Expenditure							
Charitable Activities							
Operation of Beeston Free Church	6						
Nottingham and delivery of Mission Costs		416,028	129,381	545,409	419,085	202,076	621,161
Cost of Raising Funds		-	-	-	1,464	-	1,464
Total Expenditure		<u>416,028</u>	<u>129,381</u>	<u>545,409</u>	<u>420,549</u>	<u>202,076</u>	<u>622,625</u>
Net Income/ (Expenditure)		(43,542)	30,109	(13,433)	(3,306)	285,717	282,411
Transfer Between Funds	16	<u>19,520</u>	<u>(19,520)</u>	<u>-</u>	<u>16,468</u>	<u>(16,468)</u>	<u>-</u>
Net Movement in Funds		(24,022)	10,589	(13,433)	13,162	269,249	282,411
Reconciliation of Funds							
Total Funds Brought Forward		<u>280,912</u>	<u>1,242,774</u>	<u>1,523,686</u>	<u>267,750</u>	<u>973,525</u>	<u>1,241,275</u>
Total Funds Carried Forward	16	<u>256,890</u>	<u>1,253,363</u>	<u>1,510,253</u>	<u>280,912</u>	<u>1,242,774</u>	<u>1,523,686</u>

Balance Sheet
As at 31 March 2022

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2021/22</u> <u>£</u>	<u>Total Funds</u> <u>2020/21</u> <u>£</u>
Fixed Assets	13				
Tangible Assets		11,692	1,187,093	1,198,785	1,218,047
Total Fixed Assets		<u>11,692</u>	<u>1,187,093</u>	<u>1,198,785</u>	<u>1,218,047</u>
Current Assets					
Cash at bank and in hand		251,882	48,196	300,078	349,705
Debtors	14	7,264	18,500	25,764	8,578
Total Current Assets		<u>259,146</u>	<u>66,696</u>	<u>325,842</u>	<u>358,283</u>
Liabilities					
Creditors falling due within 1 year	15	13,948	426	14,374	52,644
Net Current Assets		<u>245,198</u>	<u>66,270</u>	<u>311,468</u>	<u>305,639</u>
Total Assets less current liabilities					
Creditors: Amounts falling due after more than one year	15	-	-	-	-
Net Assets		<u>256,890</u>	<u>1,253,363</u>	<u>1,510,253</u>	<u>1,523,686</u>
The Funds of the Charity					
Unrestricted				256,890	280,912
Restricted				1,253,363	1,242,774
Total Charity Funds	16			<u>1,510,253</u>	<u>1,523,686</u>

The notes on pages 15 to 27 form part of these accounts

Approved by the trustees on 20 June 2022 and signed on their behalf by:-

..... Chair

..... Treasurer

Cash Flow Statement as at 31 March 2022

	<u>Notes</u>	<u>2022</u> £	<u>2021</u> £
Net Cash Flow from Operating Activities	18	(40,229)	398,233
Returns on Investments:			
Interest Received		556	1,575
		(39,673)	399,808
Capital Expenditure and Financial Investments:			
Purchase of Tangible Fixed Assets		(13,483)	(621,700)
Disposal of Fixed Assets		3,529	17,173
Net Cash Inflow/(Outflow)		(49,627)	(204,719)
Increase/(Decrease) in Cash in the Year		(49,627)	(204,719)
Net Cash Resources at 1 April 2021		349,705	554,424
<u>Net Cash Resources at 31 March 2022</u>		<u>300,078</u>	<u>349,705</u>

**Notes to the Accounts
For the Year Ended 31 March 2022**

1. Basis of Accounting and going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Charity meets the definition of a public benefit entity under FRS102

The Trustees' consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in Sterling (£)

2. Accounting Policies

a) Incoming Resources:

Recognition of Incoming Resources

These are included in the statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and Donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Legacy income

Legacies and gifts are recognised at the earlier of receipt or at the time the amount can be measured with reasonable certainty.

Tax Reclaims on Donations and Gifts

Gift aid receivable is included in income where there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the related goods and services have been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Notes to the Accounts
For the Year ended 31 March 2022 (continued)

b) Expenditure and Liabilities

Liability Recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants	The grants given by the charity are voluntary payments made by the charity to further the purpose of the charity by grant making to either a person or an institution. Grant payments may be made to fund the general purposes of, or for a specific purpose of, for example funding a particular activity or service. The costs are shown within the charitable activities and details are given within the notes to the accounts.
Grants with Performance Conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants Payable without Performance Conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Irrecoverable VAT	Irrecoverable VAT is charged against the expenditure heading for which it was incurred.
Funds Received as Agent	These amounts are shown with note 7 and do not form part of the charity income. Amounts are collected on behalf of other charities and passed over to them entirely. These are short term projects, on which gift aid tax relief is not claimed by Beeston Free Church Nottingham.
Fund Accounting	Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular purpose.

c) Assets

Tangible Fixed Assets for use by the Charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. The rates of depreciation charges are: Freehold land and building SL 2% per annum, fixtures, fittings and equipment SL 10% per annum, electronic and audio visual equipment SL 25% per annum.
d) Pension Costs	The charity operates a defined contribution pension scheme. Contributions payable to the charity's scheme are charged to the statement of financial activities in the period to which they relate.
e) Holiday Pay / Sabbatical Leave	Provision is made within the accounts to include a liability as incurred for holiday pay. From time to time sabbatical leave is taken by employees but this is at the discretion of the trustees and is not a contractual obligation.
f) Lease Commitment	Lease payments are charged to the statement of financial activities as incurred.
g) Debtors	Debtors are recognised at the settlement amount owed to the charity or prepaid.

Notes to the Accounts
For the Year ended 31 March 2022 (continued)

h) Creditors	Creditors and provisions are recognised where the charity has a present obligation, resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably – creditors and provisions are normally recognised at the settlement amount
i) Financial Instruments	The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments Basic financial instruments are initially recognised at transaction value and subsequently measured at this settlement value
j) Judgement and Key Sources of Estimation Uncertainty	The preparation of accounts using the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period The key estimates and assumptions used in the financial statements are detailed in the accounting policies.

Notes to the Accounts
For the Year ended 31 March 2022 (continued)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>2021/22</u>	<u>Total</u> <u>2020/21</u>
3. Donations and Legacies				
Donations & Gift aid	358,471	139,834	498,305	899,699
Other Grants and Gifts	1,805	2,000	3,805	2,288
Legacies	-	16,784	16,784	
	<u>360,276</u>	<u>158,618</u>	<u>518,894</u>	<u>901,987</u>

4. Activities for Generating Funds

Books and Audio Sales	-	-	1,390	1,390
Photocopying Receipts	-	-	35	35
	<u>-</u>	<u>-</u>	<u>1,425</u>	<u>1,425</u>

5. Charitable Activities - Income

Operation of Beeston Free Church Nottingham
and delivery of mission costs

Sales & Events	11,654	19	11,673	-
Under 5's Income	-	236	236	-
Alta	-	307	307	29
Total Tuesdays	-	310	310	20
	<u>11,654</u>	<u>872</u>	<u>12,526</u>	<u>49</u>

6. Charitable Activities - Expenses

Total Staff Costs (note 8 & 10)	226,512	55,231	281,743	261,726
International and UK Mission (note 12)	85,460	33,078	118,538	170,702
Ministry of Beeston	9,578	7,502	17,080	13,934
Property and Utilities	20,422	-	20,422	14,557
Administration	19,818	1,812	21,630	18,617
Compliance and Membership	3,672	373	4,045	9,098
Sales and Events	11,505	20	11,525	-
Finance Depreciation and Miscellaneous	3,351	26,843	32,841	73,482
Loss on disposal of fixed assets	-	2,647	-	11,207
Support / Governance Costs (note 8)	35,710	1,875	37,585	47,838
	<u>416,028</u>	<u>129,381</u>	<u>545,409</u>	<u>621,161</u>

Notes to the Accounts
For the Year ended 31 March 2022 (continued)

7. Funds received as agent

Description	Related party	<u>Amount received</u>		<u>Amount paid out</u>		<u>Balance held at period end</u>	
		<u>2021/22</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2020/21</u>	<u>2021/22</u>	<u>2020/21</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
AIM	No	-	11,264	-	11,264	-	-
AWM	No	500	-	500	-	-	-
Pricilla Project	No	50	-	50	-	-	-
TLG	No	430	-	430	-	-	-
UFM	No	100	-	100	-	-	-
Total		1,080	11,264	1,080	11,264	-	-

8. Analysis of Governance and Support Costs held within Charitable Activities

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charitable activities undertaken (see note 6) in the year. Refer to the table below for the basis of apportionment and the analysis of support and governance costs

	<u>Charitable Activities</u>	<u>Support/ Governance Function</u>	<u>Total 2021/22</u>	<u>Total 2020/21</u>	<u>Basis of Apportionment</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
Salaries, Wages and Related Costs	254,424	10,283	264,707	261,726	Allocated on time
Administration	27,319	23,862	51,181	46,273	Allocated on time
Statutory Fees (note 9)	-	1,380	1,380	1,320	Governance
Legal and Other Professional Fees	-	2,060	2,060	245	Governance
Total	281,743	37,585	319,328	309,564	

9. Statutory Fees

In 2022 an Independent Examination was undertaken for a fee of £1,380 (£1,320 in 2021).

Notes to the Accounts
For the Year ended 31 March 2022 (continued)

10. Analysis of Staff Costs

a) Staff Costs

	<u>2021/22</u>	<u>2020/21</u>
	<u>£</u>	<u>£</u>
Gross Wages & Salaries	245,180	244,735
Employers National Insurance Costs	15,949	14,572
Pension Costs (note 11)	33,798	32,281
All other staff related Costs	20,961	16,411
Total Staff Costs	<u>315,888</u>	<u>307,999</u>
 Allocation of Staff Costs:-		
Charitable Activities	264,707	261,726
Administration	51,181	46,273
	<u>315,888</u>	<u>307,999</u>

b) Number of Employees at the Year end

	<u>2021/22</u>	<u>2020/21</u>
Ministry	6	5
Management	1	1
Administration	2	2
Trainees	3	4
Total	<u>12</u>	<u>12</u>

No employees received emoluments (excluding employee pension costs) of more than £60,000.

11. Pension Costs

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund and are administered by Royal London. The pension cost charge represents contributions payable by the charity to the fund and totalled in the year £33,798. (2020/2021 £32,281)

Notes to the Accounts
For the Year Ended 31 March 2022 (continued)

12. Grant Making

Total Value of Grants (Included within cost of Global and National Mission). Grants are made for Mission support

<u>Grants to Institutions</u> <u>Global Mission</u> £	<u>Grants to Institutions</u> <u>National Mission</u> £	<u>Grants to</u> <u>individuals</u> £	<u>Total Amount</u> £
36,407	79,399	2,190	117,996

An additional £542 was spent on supporting mission in expenses claimed against receipts.

a) Grants made to Institutions

<u>Name of UK based</u> <u>Institutions</u>	<u>Purpose</u>	<u>Total Amount of</u> <u>Grants Paid £</u>
Global Mission		
AIM	General fund support	2,040
AWM	Support of Fred & Jo	2,040
Friends International	Nottingham fund support	1,700
OMF	Support of Phil & Vicki	2,040
UFM	Support of Jonathan & Dawn	4,800
UFM	Support of Johnny & Ann	2,040
UFM	Support of John & Ann	8,200
UFM	Support of Jonathan & Clare	4,800
SIM	Support of Ted & Rachel	3,000
Stewardship	Support of Elena-Jayne with Friends International	340
WEC	Support of Chris & Staci	2,207
IBSTE	Replacing bedding at IBSTE	600
UFM	Discretionary grants	2,000
Worldview Australia	Scholarship fund	600
TOTAL		36,407
National Mission		
Cross Teach Nottingham	Support of Cross Teach in Nottingham	2,040
FIEC		7,611
MGP	Midlands Gospel Partnership	1,200
UCCF	Staff workers (Helen & Elliot) and general support	2,720
Rylands Community Church	Rylands from general fund reserves	29,000
Stewardship	UCCF Relay workers – Marisca	1,250
City Church Manchester	Biblical counselling – Zena	750
NUSU	NUCU Events week	1,500
NTU	Nottingham Trent CU Events weeks	250
Rylands Community Church	Rylands from restricted funds	27,152
Mount Elim Church	Mount Elim church building project	5,926
TOTAL		79,399

b) Grants made to individuals

<u>Name of Individual</u>	<u>Purpose</u>	<u>Total Amount Paid</u> £
Laura Perbet	CCEF Biblical counselling studies	720
Chris Schofield	Theological training	1,470
TOTAL		2,190

Notes to the Accounts
For the Year Ended 31 March 2022 (continued)

13. Tangible Fixed Assets

a) Cost or Valuation

	<u>Freehold Land and Buildings</u>	<u>Fixtures, Fittings and Equipment</u>	<u>Electronic and Audio Visual Equipment</u>	<u>Total 2021/22 £</u>
At 1 April 2021	1,532,101	111,821	74,678	1,718,600
Additions – in year	10,560	-	2,923	13,483
Disposals – in year	-	-	(3,529)	(3,529)
Balance Carried Forward	1,542,661	111,821	74,072	1,728,554

b) Accumulated Depreciation and Impairment Provisions

	<u>SL 2% SL 50 years</u>	<u>SL 10% SL 10 years</u>	<u>SL 25% SL 4 years</u>	<u>Total 2021/22 £</u>
At 1 April 2021	328,725	104,349	67,479	500,553
Depreciation charge for year	26,843	1,007	2,248	30,098
Disposals	-	-	(882)	(882)
Balance Carried Forward	355,568	105,356	68,845	529,769
Net Book Value				
At 1 April 2021	1,203,376	7,472	7,199	1,218,047
At 31 March 2022	1,187,093	6,465	5,227	1,198,785

The land and building were transferred by charity deed in 2016 and have an insurance value now of £2.2 million.

14. Debtors and Prepayments

	<u>2021/22 £</u>	<u>2020/21 £</u>
Prepayments and Accrued Income	8,980	8,578
Other debtors	16,764	
Total	25,764	8,578

15. Creditors and Accruals

<u>Analysis of Creditors</u>	<u>Amounts Falling Due within one year</u>		<u>Amounts Falling due after more than one year</u>	
	<u>2021/22 £</u>	<u>2020/21 £</u>	<u>2021/22 £</u>	<u>2020/20 £</u>
Accruals and Deferred Income	14,374	52,644	-	-
Total	14,374	52,644	-	-

Notes to the Accounts
For the Year ended 31 March 2021 (continued)

16. Fund Details

<u>2021 - 2022</u>	<u>Note (see below)</u>	<u>Funds at 1.4.2021</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfer s</u>	<u>Funds at 31.3.2022</u>
Restricted Funds						
Trainee	a	9,822	19,408	-	(17,000)	12,230
Building	b	1,203,376	-	26,843	10,560	1,187,093
Tuesday Fellowship	c	158	1,409	1,207	-	360
Under 5s	d	223	236	133	-	326
Baraniak	e	616	1,313	1,929	-	-
Alta	f	219	307	487	-	39
Total Tuesdays	g	157	310	186	-	281
Rylands Events	h	673	682	1,209	(146)	-
Growth	i	18,955	36,680	6,418	(10,560)	38,657
Taylor	j	5,562	5,615	-	(5,925)	5,252
Robertson	k	3,013	12,391	-	(6,850)	8,554
Make Lunch	l	-	-	-	-	-
Macgregor	m	-	245	-	(245)	-
Rylands Community Church	n	-	80,801	90,969	10,646	478
Ochs	o	-	93	-	-	93
		1,242,774	159,490	129,381	(19,520)	1,253,363
Unrestricted Funds						
		280,912	372,486	416,028	19,520	256,890
Overall Total 31.3.22		1,523,686	531,976	545,409	-	1,510,253

<u>2020 - 2021</u>	<u>Note (see below)</u>	<u>Funds at 1.4.2020</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfer s</u>	<u>Funds at 31.3.2021</u>
Restricted Funds						
Trainee	a	8,013	20,490	71	(18,610)	9,822
Building	b	633,194	-	35,762	605,944	1,203,376
Tuesday Fellowship	c	316	238	396	-	158
Under 5s	d	346	-	123	-	223
Baraniak	e	659	1,500	1,543	-	616
Alta	f	287	29	97	-	219
Total Tuesdays	g	137	20	-	-	157
Rylands Events	h	825	219	300	(71)	673
Growth	i	329,748	454,353	163,784	(601,362)	18,955
Taylor	j	0	7,631	-	(2,069)	5,562
Robertson	k	0	3,013	-	-	3,013
Make Lunch	l	0	300	-	(300)	0
		973,525	487,793	202,076	(16,468)	1,242,774
Unrestricted Funds						
		267,750	417,243	420,549	16,468	280,912
Overall Total 31.3.21		1,241,275	905,036	622,625	-	1,523,686

Notes to the Accounts
For the Year ended 31 March 2020 (continued)

Details of Funds Held

- a) **Trainee** **For the personal support of Trainees in the Beeston Free Trainee Scheme**
This fund is to help defray the cost of employing our trainees each year. Trainees are encouraged to fund raise as part of their training. This both enables them to experience the challenges of raising personal support which is an almost inevitable activity for those continuing in Christian work and enables home churches, friends and families to partner with us in the support of the trainees during the year they are working and serving with us
- b) **Building** **For the holding property assets.** Expenditure in the year represents the building work completed less depreciation charged.
- c) **Tuesday Fellowship** **For the Tuesday Fellowship group**
Tuesday Fellowship is a mid-week group for the retired. Each meeting they take a collection which is used to cover expenses of visiting speakers, the group's expenses and donations to charities that the group chooses to support. This year they have given to Our Daily Bread Ministries, Cross Teach, Friends International and Tearfund.
- d) **Under 5s** **For the Under 5's group**
Under 5's is a group for parents/carers and under 5's that meets on a Monday morning during term time in the church halls. Small contributions are taken each week, which are used for refreshments, toys and craft supplies – and Christmas and Easter events.
- e) **Baraniak** **For the training costs of Steve Baraniak (Assistant Minister)**
This fund was established to support Stephen Baraniak during his time as a minister in training as he worked to help set up the new congregation in Beeston Rylands and studied with the distance learning programme of RTS. This fund will continue to cover Steve's theological college tuition fees. The fund balance was transferred to Rylands Community Church on 31.3.2022
- f) **Alta** **For the Alta youth group funds**
Alta is a youth group that meets on a Friday night during term time. Small contributions are taken each week to buy resources and fund the activities.
- g) **Total Tuesdays** **For the Total Tuesdays youth group funds**
Total Tuesdays is a children's club that meets on a Tuesday night during term time. Small contributions are taken each week to buy resources and fund the activities. The fund is to keep surplus funds to enable Total Tuesdays to be able to subsidise trips and weekends away for those who find it financially hard.
- h) **Rylands Events** **For Rylands Events**
Rylands community church, a congregation of Beeston Free Church, raises funds for events and weekends away. This fund is to keep funds to cover these costs and to subsidise those who find it financially hard. The fund balance was transferred to Rylands Community Church on 31.3.2022
- i) **Growth** **For Growth Fund**
Gifts made to this fund will be used for the refurbishment and extension of the building at Salthouse Lane and associated professional fees and supporting national mission through partnering with other like-minded churches
- j) **Taylor** **For the training costs of James Taylor (Minister in Training)**
This fund was established for support for James Taylor during his time as a minister in training and his theological study with Crosslands

Notes to the Accounts
For the Year ended 31 March 2020 (continued)

- k) **Robertson** **For the training costs of Daniel Robertson (Minister in Training)**
This fund was established for support for Daniel Robertson during his time as a minister in training and his theological study with Crosslands.
- l) **Make lunch** **For TLG Make lunch**
This fund was established to ensure grants and gifts from other charities are used for TLG Make lunch
- m) **Macgregor** **For the training costs of Anne Macgregor (Ministry worker in Training)**
This fund was established for support for Anne Macgregor during her time as a ministry worker in training and her theological study with Crosslands
- n) **Rylands Community Church** **Rylands Community Church**
This fund was established for Rylands Community congregation donations and expenses as they prepare to become an independent church. Fund balance will be transferred to Rylands Community Church.
- o) **Ochs** **Ochs**
This fund was established for support for Chris and Staci Ochs working at the WEC World view training centre in Tasmania. Funds will be transferred to WEC Australia quarterly.

A number of transfers were made to the general fund from restricted funds for both support costs and administrative charges in line with the trustees' policies.

17. Analysis of Net Assets by Fund

2021 - 2022	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u> <u>2022</u>	<u>Total Funds</u> <u>2021</u>
Fixed Assets	11,692	1,187,093	1,198,785	1,218,047
Current Assets / Liabilities	245,198	66,270	311,468	305,639
Long Term Liabilities	-	-	-	-
	<u>256,890</u>	<u>1,253,363</u>	<u>1,510,253</u>	<u>1,523,686</u>
 2020 - 2021	 <u>Unrestricted</u>	 <u>Restricted</u>	 <u>Total Funds</u> <u>2021</u>	 <u>Total Funds</u> <u>2020</u>
Fixed Assets	14,671	1,203,376	1,218,047	641,805
Current Assets / Liabilities	266,241	39,398	305,639	599,470
Long Term Liabilities	-	-	-	-
	<u>280,912</u>	<u>1,242,744</u>	<u>1,523,686</u>	<u>1,241,275</u>

Notes to the Accounts
For the Year ended 31 March 2022 (continued)

18. Transactions with Related Parties

a) Remuneration and Benefits

<u>Name of the Trustee or Connected Person</u>	<u>Legal Authority (e.g. Order, governing documents)</u>	<u>Salary & Pension & Employer NI Value</u> <u>2021/22</u> <u>£</u>
George Hawkins *	Constitution and Rules	51,414
David Bish	Constitution and Rules	45,865
Stephen Baraniak	Charity Commission Approval	40,276
Rebecca Thomas *	Minutes of Employment and Audit Committee	30,305
Eleanor Hawkins	Minutes of Employment and Audit Committee	9,538

*Key employees

In addition to salary and pension staff receive on average additional benefits of £200 in Life Assurance and Permanent Health Insurance

b) Other Transactions with Trustees or Related Parties

A total of £49,890 was donated to the charity by trustees and related parties in the year 2021/22 (£118,691 2020/21)

A total of £100 was declared as received by trustees in ex gratia payments in 2021/22

There are no other related party transactions

19. Trustee Expenses

These are the amounts paid to trustees or third parties for expenses incurred by trustees.

		<u>2021/22</u> <u>£</u>	<u>2020/21</u> <u>£</u>
Number of Trustees (or connected persons) who were paid expenses	Six (Eight: 2020/21)		
Nature of the Expenses	Expenses in connection with their roles as employees	1,340	4,377
	Expenses in connection with their role as trustees (conference fees)	75	-
Total Amount Paid		<u>1,415</u>	<u>4,377</u>

20. Trustee Indemnity Insurance

The charity holds Trustee Indemnity insurance. The scheme provides annual cover of a maximum of £100,000. The premium is paid with the total insurance policy.

21. Future Commitments

No future commitments. The rental commitment for Trent Vale School was terminated in March 2022.

Notes to the Accounts
For the Year ended 31 March 2022 (continued)

22. Lease Commitments

The charity continues a 5 year lease (commenced Jan 2019) for a photocopier, the quarterly payments due are £588.

23. Taxation

The charity is exempt from Corporation Tax on its charitable activities. The Elders have reviewed the church's activities and are confident that they fulfil charitable aims and they are considered to be primary purpose.

24. Cash Flow Statement

Reconciliation of net movement in funds to new cash flows from operating activities: -

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Net incoming resources	(13,433)	282,411
Adjustments:		
Investment Income	(556)	(1,575)
Depreciation Charges	29,216	28,285
(Increase)/Decrease in Debtors	(17,186)	47,268
Increase/(Decrease) in Creditors	(38,270)	41,844
	<u>(40,229)</u>	<u>398,233</u>

Accounts

Beeston Free Church Nottingham

Trustees Annual Report and Financial Statements April 2020 - March 2021

Beeston Free Church
Salthouse Lane
Beeston
Nottingham
NG9 2FY

Overview

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2021. It contains the following items:

- The annual report of the charity explaining the activities undertaken in the year, how the charity met its public benefit objectives and the way the church is managed.
- The annual financial report for the financial year ended 31st March 2021, the required statements and notes to the accounts.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Objectives and Activities

Beeston Free Church Nottingham is situated in south-west Nottingham just a few hundred metres away from the University of Nottingham campus and close to University Hospital Nottingham. The church is a large community-based church which is focused on serving all ages. The church is a member of the Fellowship of Independent Evangelical Churches and has adopted the FIEC's Basis of Faith as the theological basis of our work.

The activities of the church involve the promotion of our beliefs and reaching out to our community and beyond, providing care and sharing our faith. The trustees of Beeston Free Church Nottingham confirm they have had regards for the Charity Commission's guidance on public benefit and believe they have met the legal requirement of S17 of the Charities Act 2011.

Objectives

The charitable objectives are:-

- 1) The advancement of the Christian faith in accordance with the basis of faith primarily but not exclusively within Beeston, Nottinghamshire and the surrounding neighbourhood; and
- 2) Such other charitable purposes as shall, in the opinion of the charity trustees, further the work of the church.

Aims

Our vision: Glorifying God through lives transformed by the gospel

Our values: Loving God, loving the gospel, loving the church

Our mission: We are involved in Christian ministries with a local, national and international focus.

Activities that further the Charity's objectives

Over the last year the activities of the church have been significantly impacted by the COVID-19 pandemic and the local and national restrictions in force, but work has continued to share our faith with the communities around us.

Use of the Church Building

The church building on Salthouse Lane, Beeston is usually used in a wide variety of ways to support the work of the church, however over the last year use has been significantly reduced with few activities able to take place.

Sundays

In the first two quarters of the year the church building was only used for live-streaming services. Since September small services, with very limited numbers have been able to take place in line with the appropriate guidance and alongside continued live streaming of services.

Weekdays

It hasn't been possible for any of the usual weekday activities to take place in the church building over the last year. Where possible activities have been adapted and moved online.

Raising Awareness and understanding our faith

At the centre of all we do as a church is the teaching of the Bible and encouragement of faith in Jesus. Many of the activities of the church have been able to take place online or in different forms over the last year including:

- Live Streaming our Sunday services via YouTube, making them accessible to a wide range of people and communities in our local area and beyond.

- Many of our Bible study groups meeting online via video calls.

- Activities for children and young people meeting taking place online

- A regular newsletter and phone calls to keep in contact with our older friends

- Meetings for students taking place online

Encouraging Mission and Outreach

Beeston Free Church Nottingham remains committed to being outwardly focused, sharing our faith within the local community, more broadly in the UK and through supporting international mission.

The congregation of Beeston Free Church Nottingham known as Rylands Community Church, has continued to meet online and, when permitted, at Trent Vale Infant School during the year.

Outreach events have taken place online including quizzes and social evenings.

We continue to support a number of mission partners and associates, working in the UK and internationally and have established relationships with a number of mission organisations including UFM, AIM and SIM.

Communicating our Faith and purpose

Communicating our faith is a key part of our activities as a church. Many of our activities seek to provide opportunities for those in the local community and beyond to hear the gospel and build the faith of those who believe.

Grant making

One of the ways in which the church fulfils its charitable purposes is through the making of grants to projects which seek to advance the Christian faith within local communities and across the world. The trustees are committed to carrying out due diligence to ensure that funds are applied in accordance with the charity's charitable purposes and funds are not knowingly used for money laundering, terrorist financing or bribery. Grant agreements are in place with all individuals and organisations, setting out the level of support and review periods.

Volunteers

The large number of volunteers within the church help in every aspect of the church's work. The majority of our members and many of the congregation partner together in our ministries and in practical ways.

Even whilst the activities of the church have been limited many volunteers have continued to give many hours and the trustees recognise that without this many of the activities could not have taken place.

Achievements and performance

Whilst having to change the format, the church has continued its programme of regular services and Bible teaching on a Sunday along with a number of support activities during the week.

The church supports a number of local, national and international initiatives to care for those in need and to advance the Christian faith.

This year, the staff team has remained relatively stable with no new appointments to the senior staff. As is normally the case, new trainees began work in September. During the 2020-21 academic year, a new Minister in Training role was created; an individual was appointed and began work in September 2020. There are three individuals volunteering a day a week; one focused on ministry to children and two focused on biblical counselling. In addition the small maintenance jobs and building checks are done by a volunteer.

Progress on the planned gospel growth initiatives has been slowed by the pandemic in a number areas but the trustees remain committed to these areas and some significant progress has been made.

The initiatives are:

- *Additional Sunday capacity*

Whilst the planned changes have not taken place in this area, limited capacity in the building due to social distancing has meant an additional service has been started on a Sunday afternoon

- *Community ministries*

Throughout the last year in partnership with TLG, a national charity, and in conjunction with local schools food and activity bags have been delivered to over 40 families each school holiday supporting those whose children would usually access free school meal provision. This provision will continue until it is possible to resume the provision of meals in the school holidays in a local school.

- *Church planting:*

The congregation of Beeston Free Church, known as Rylands Community Church has continued to make progress towards independence and is currently working towards registering as a separate charity.

- *National Mission:*

Beeston Free Church Nottingham

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Grants have been made from the Growth fund (a restricted fund established to fund gospel growth plans) to the FIEC Mission fund and other like-minded churches and organisations. A minister in training was appointed and began work in September 2020, with a second minister in training due to join the staff team in June 2021.

- *Global mission*

Support, both financial and pastoral, for existing mission partners continues. A family is due to move to Italy and a lady to Africa in the coming months, as mission partners.

- *Building Development*

Over the last financial year one of the most significant projects undertaken has been the first phase of the refurbishment, extension and re-ordering work on the church building. The costs of this project have been covered by donations from members and others associated with the church.

This development work has provided significantly improved space and facilities for the activities of the church in the coming years, both for existing work and the development of new areas of work. A second phase of building works is anticipated in the next couple of years.

Financial review

Analysis of income

Donations to the general fund have increased by 7% compared to last year (2020/21 £414k, 2019/20 £387k) from a combination of increased giving and new givers. Total income to the general fund was £417k, which was £33k higher than budgeted –the budget reflected an expectation that donations would be reduced due to uncertainty caused by the pandemic. A total of £16k was transferred into the general fund from restricted funds.

Analysis of Expenditure

Total costs to the general fund decreased by 10% on the previous year (2020/21 £420k, 2019/20 £470k). Due to the pandemic expenditure has been £30k less than budgeted. Overall this resulted in a surplus of £13k over the year rather than the forecast budgeted deficit of £57k.

Reserves

The trustees set a budget each financial year. The operations manager has authority, with relevant consultation with the Treasurer, to work within this budget. Any expenditure outside the budget must be brought before the trustees.

The trustees plan to hold the equivalent of two - three months funds in reserve in cash at the bank and in interest bearing deposit accounts.

The trustees manage the finances of the church to ensure that the financial support of the members and other givers is used to further the charitable purposes of the church. Where the reserves of the church rise above the targeted level the trustees will take action to use the surplus in connection with those purposes. If the trustees know of future costs that justify higher than the policy level of reserves these will be explained in the quarterly management accounts, the year-end report, and will be reported to the church meeting.

At the end of the year the general fund reserve fund stood at £281k (includes £15k of fixed assets). This is 5.9 months cover for the general fund expenses (of £44k per month). Whilst this is above the trustees reserve target it is recognised that costs will increase in the coming year because of the new gospel growth initiatives.

Budget 2021-2022

The budget for 2021-2022 was approved by members at the March 2021 church members meeting.

For the 2021/22 financial year the budget has been split into 2 separate funds; the general fund to cover the activities at Salthouse Lane and the Rylands fund to cover the activities of Rylands Community Church, a congregation of Beeston Free Church. This is in preparation for the Rylands congregation becoming a separate charity during the year.

Salthouse Lane

Income to the general fund for 2021/22 is forecast to be £369k. This comprises of donations of £339k, charitable activities of £10k, transfers from other funds of £18k and activities for generating funds of £2k.

Spending from the general fund for 2021/22 is forecast to be £428k. This comprises of: staff costs of £279k, International and UK mission costs of £59k, Ministry of Beeston costs of £31k, Property and utilities costs of £21k, administration and repair costs of £19k, other costs of £13k and £6k of capital expenditure.

Budget costs include:

- A new Minister in Training from June 2021
- A new ministry staff position from September 2021.
- Community facing ministries
- Support for a gospel partner.
- Support for new mission partners.

Spending will exceed income by £59k.

Rylands

Income to the Rylands fund for 2021/22 is forecast to be £78k. This comprises of donations of £75k and transfers from other funds of £3k.

Spending from the Rylands fund for 2021/22 is forecast to be £79k. This comprises of: staff costs of £58k, International and UK mission costs of £7k, Ministry of Beeston costs of £10k and other costs of £4k.

Spending will exceed income by £1k.

Risks and uncertainties

The church, and it's trustees, are potentially at risk from a number of sources. These risks are managed so as not to expose them to undue risk and trustees are kept informed so that they are able to deal with any situations that may arise. Risks are assessed and mitigated against on an ongoing basis. The biannual risk analysis was completed in February 2021.

The future

The ongoing COVID-19 pandemic has had a significant impact on the activities of the church over the last year and will continue to do so in the early months of the 2021-22 financial year.

It is hoped that as restrictions ease many of the usual activities will be able to restart in line with appropriate guidance. The uncertainty surrounding the timing of any relaxation in the social distancing measures makes future planning for activities and events challenging, but the trustees remain committed to the church's core objective of sharing the Christian faith.

The trustees of the church will continue to monitor the financial impact of the pandemic which has, to date, had very little impact on the income of the church. Whilst some of our members have had to reduce their contributions, this has been offset by new members contributing. Expenditure in the last year from the general fund has been reduced with less activities taking place.

In the coming year the trustees will review the first phase of the building project and begin to plan for phase 2. We also anticipate that many activities that have moved online will increasingly be able to meet in-person as COVID restrictions ease. In addition work is underway to establish the congregation of Beeston Free Church, known as Rylands Community Church as an independent church and charity.

Structure, governance and management

Beeston Free Church Nottingham is a Charitable Incorporated Organisation (CIO) registered in February 2015.

The church is governed by a Constitution and Rules. The church is a member of the Fellowship of Independent Evangelical Churches (FIEC) and the Midlands Gospel Partnership.

Church membership

Church membership is open to Christians who are willing to be in active partnership with the church in the work of the gospel. At the year-end church membership stood at 256. The church members meet regularly to conduct business meetings.

Organisational structure

The church membership elects, from its number, individuals to serve as church officers, who form the trustee body. These officers are Elders, Deacons, a Church Secretary and a Treasurer. The elders and deacons are appointed for a term of three years, which can be renewed for a further three years before a period of at least one year must pass before the individual becomes eligible to stand again. The secretary and treasurer are appointed annually by the church members.

The Elders are responsible for doctrinal integrity, policy and strategy. The Deacons are responsible for practical matters. The Employment and Audit Committee meet as a sub-committee of the trustee body and includes all unpaid / unconnected members of the trustees; they consider all matters related to employment and other areas where paid or connected trustees may have a conflict of interests.

The trustees meet at least four times each year and have overall responsibility for the operation and leadership of the church. The trustees draw up policies and procedures within which they and the staff operate and make decisions. The trustees delegate much of the day to day responsibilities to the church staff team. The delegation of responsibilities to committees and staff is reviewed annually.

Staff

The church employs a number of staff; during the year the staff team has been:

- George Hawkins *Senior Minister*

Beeston Free Church Nottingham

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- | | |
|------------------|---|
| • Dave Bish | <i>Associate minister</i> |
| • Steve Baraniak | <i>Assistant minister</i> |
| • John Goodwin | <i>Assistant minister</i> |
| • James Taylor | <i>Minister in Training (from September 2020)</i> |
| • Becky Thomas | <i>Operations Manager</i> |
| • Ele Hawkins | <i>Administrator</i> |
| • Ruth Evans | <i>Finance Officer</i> |

All decisions on staff remuneration and pay are made by the Employment and Audit Committee with reference to the Remuneration Policy agreed by the committee in May 2021.

Trainee scheme

The trainee scheme, a year long discipleship programme, has continued. In the 2019-20 academic year Hayley Martin, Anne Macgregor, Hannah McDermott and Naomi Bond served as trainees and Yong En Chua served as an international trainee. In the 2020-21 academic year David Cooper, Hugo Cunningham, Anne Macgregor (as a second year) and Luke Smith are serving as trainees.

Reference and administrative details

Charity Name:	Beeston Free Church Nottingham
Registered Charity Number:	1160335
Charity's principal address:	Salthouse Lane, Beeston, Nottingham, NG9 2FY

Names of the trustees who manage the charity and their dates of appointments or resignation if not serving for the full reporting period:

George Hawkins		
Jonathan Chambers		
Rachel Mills		<i>Retired July 2020</i>
Grace Aldis		<i>Retired July 2020</i>
Stephen Cragg		
Neil Johnson	Chair	
Rebecca Thomas	Church Secretary	
David Bish		
Stephen Baraniak		
Dan Goddard	Chair of Employment and Audit Committee	
Matt Roberts		
Rob Goodwin		
John Goodwin		
David Arrowsmith	Treasurer	
Ian Brownlow		<i>Retired July 2020</i>
Ben Bradley		

Crian Wilson	<i>Appointed July 2020</i>
Peter Andrews	<i>Appointed July 2020</i>
Constance Pringle	<i>Appointed July 2020</i>
Richard Graham	<i>Appointed July 2020</i>
Barbara Graham	<i>Appointed July 2020</i>
Stuart Barlow	<i>Appointed July 2020</i>

Names and addresses of advisers:

Independent Examiner: Mrs D.J. Lockwood FCA, FCCA. Haines Watts, Chartered Accountants,
Cliffe Hill House, 22-26 Nottingham Road, Stapleford, Nottingham, NG9 8AA

Bankers: CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA
Stewardship, 1 Lamb's Passage, London, EC1Y 8AB
Kingdom Bank, Ruddington Fields Business Park, Mere Way, Ruddington, Nottingham, NG11 6JS
Nationwide Building Society, Kings Park Road, Moulton Park, Northampton, NN3 6NW
Hampshire Trust Bank, PO Box 74003, London, EC2P 2QR

Legal: Edward Connor, 10 The Point, Market Harborough, LE16 7QU

Names of senior staff members

George Hawkins is the Senior Minister and leads the staff team.

Becky Thomas is the Operations Manager with day to day responsibility for accounting and compliance matters.

People

David Arrowsmith is the church's treasurer. His role has included the supervision and oversight of the work of the operations manager and finance officer relating to financial reporting and management. The trustees are very grateful to David for his work in this area.

Zena Schofield has been serving one day per week as the church's Biblical Counselling Co-ordinator. Zena has been meeting with individuals and providing training to leaders within the church. The trustees are very grateful to Zena for her work in this area.

Laura Perbet has served one day per week as a Biblical Counselling intern, training with BCUK alongside meeting with individuals. The trustees are very grateful to Laura for her work in this area.

James Thomas has been serving one day per week as the church's Children's Work Co-ordinator, supporting leaders, organising training and events and developing new areas of work. The trustees are very grateful to James for his work in this area.

Crian Wilson serves as a maintenance volunteer, overseeing the maintenance and repairs to the church building. The trustees are very grateful to Crian for his work in this area.

Steven Bagley serves as our IT advisor; overseeing the IT infrastructure of the church. The trustees are very grateful to Steven for his work in this area.

**Independent Examiner's Report to the Trustees of
Beeston Free Church Nottingham ('the CIO')
For the Year Ended 31 March 2021**

I report to the Charity Trustees on my examination of the accounts of the CIO for the year ended 31 March 2021.

Responsibilities and Basis of Report

As the Charity Trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act. In carrying out my examination I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) Accounting records were not kept as required by Section 130 of the Act; or
- 2) The accounts do not accord with those records.
- 3) The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I confirm that there are no matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

D. J. Lockwood

.....
Mrs D J Lockwood FCCA FCA ATT(fellow)
Chartered Accountant

Dated *19.7.2021*

Haines Watts Nottingham Limited
Chartered Accountants
Cliffe Hill House
22-26 Nottingham Road
Stapleford
Nottingham NG9 8AA

**Statement of Financial Activities
For the Year Ended 31 March 2021**

	<u>Note</u>	<u>Unrestricted Funds 2020/21 £</u>	<u>Restricted Funds 2020/21 £</u>	<u>Total Funds 2020/21 £</u>	<u>Unrestricted Funds 2019/20 £</u>	<u>Restricted Funds 2019/20 £</u>	<u>Total Funds 2019/20 £</u>
Income							
Donations and Legacies	3	414,243	487,744	901,987	387,298	392,648	779,946
Activities for Generating Funds	4	1,425	-	1,425	2,501	-	2,501
Investment Income		1,575	-	1,575	1,751	-	1,751
Charitable Activities	5	-	49	49	8,699	10,434	19,133
Total Income		<u>417,243</u>	<u>487,793</u>	<u>905,036</u>	<u>400,249</u>	<u>403,082</u>	<u>803,331</u>
Expenditure							
Charitable Activities Operation of Beeston Free Church Nottingham and delivery of Mission Costs	6	419,085	202,076	621,161	469,140	40,929	510,069
Cost of Raising Funds		1,464	-	1,464	1,479	-	1,479
Total Expenditure		<u>420,549</u>	<u>202,076</u>	<u>622,625</u>	<u>470,619</u>	<u>40,929</u>	<u>511,548</u>
Net Income/ (Expenditure)		(3,306)	285,717	282,411	(70,370)	362,153	291,783
Transfer Between Funds	16	<u>16,468</u>	<u>(16,468)</u>	<u>-</u>	<u>58,865</u>	<u>(58,865)</u>	<u>-</u>
Net Movement in Funds		13,162	269,249	282,411	(11,505)	303,288	291,783
Reconciliation of Funds							
Total Funds Brought Forward		<u>267,750</u>	<u>973,525</u>	<u>1,241,275</u>	<u>279,255</u>	<u>670,237</u>	<u>949,492</u>
Total Funds Carried Forward	16	<u>280,912</u>	<u>1,242,774</u>	<u>1,523,686</u>	<u>267,750</u>	<u>973,525</u>	<u>1,241,275</u>

Balance Sheet
As at 31 March 2021

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2020/21</u> <u>£</u>	<u>Total Funds</u> <u>2019/20</u> <u>£</u>
Fixed Assets	13				
Tangible Assets		14,671	1,203,376	1,218,047	641,805
Total Fixed Assets		<u>14,671</u>	<u>1,203,376</u>	<u>1,218,047</u>	<u>641,805</u>
Current Assets					
Cash at bank and in hand		276,769	72,936	349,705	554,424
Debtors	14	7,500	1,078	8,578	55,846
Total Current Assets		<u>284,269</u>	<u>74,014</u>	<u>358,283</u>	<u>610,270</u>
Liabilities					
Creditors falling due within 1 year	15	18,028	34,616	52,644	10,800
Net Current Assets		<u>266,241</u>	<u>39,398</u>	<u>305,639</u>	<u>599,470</u>
Total Assets less current liabilities					
Creditors: Amounts falling due after more than one year	15	-	-	-	-
Net Assets		<u>280,912</u>	<u>1,242,774</u>	<u>1,523,686</u>	<u>1,241,275</u>
The Funds of the Charity					
Unrestricted				280,912	267,750
Restricted				1,242,774	973,525
Total Charity Funds	16			<u>1,523,686</u>	<u>1,241,275</u>

The notes on pages 14 to 26 form part of these accounts

Approved by the trustees on 21 June 2021 and signed on their behalf by:-

..... Chair

..... Treasurer

Cash Flow Statement as at 31 March 2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
Net Cash Flow from Operating Activities	18	398,233	265,977
Returns on Investments:			
Interest Received		1,575	1,751
		<u>399,808</u>	<u>267,728</u>
Capital Expenditure and Financial Investments:			
Purchase of Tangible Fixed Assets		(621,700)	-
Disposal of Fixed Assets		17,173	-
Net Cash Inflow/(Outflow)		<u>(204,719)</u>	<u>267,728</u>
Increase/(Decrease) in Cash in the Year		(204,719)	267,728
Net Cash Resources at 1 April 2022		<u>554,424</u>	<u>286,696</u>
<u>Net Cash Resources at 31 March 2021</u>		<u>349,705</u>	<u>554,424</u>

**Notes to the Accounts
For the Year Ended 31 March 2021**

1. Basis of Accounting and going concern

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The Trustees have prepared budgets for the year ended 31 March 2021 and have a strategic plan beyond that date. Even after considering the current Covid 19 position the Trustees have a reasonable expectation that the Church will find the necessary funding for its activities for the foreseeable future.

The Charity meets the definition of a public benefit entity under FRS102

The Trustees' consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in Sterling (£)

2. Accounting Policies

a) Incoming Resources:

Recognition of Incoming Resources	These are included in the statement of Financial Activities (SoFA) when: - the charity becomes entitled to the resources; - the trustees are virtually certain they will receive the resources; and - the monetary value can be measured with sufficient reliability.
Incoming Resources with Related Expenditure	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.
Grants and Donations	Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.
Tax Reclaims on Donations and Gifts	Gift aid receivable is included in income where there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have specified otherwise.
Contractual Income and Performance Related Grants	This is only included in the SoFA once the related goods and services have been delivered.
Gifts in Kind	Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.
Donated Services and Facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer Help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Investment Income	This is included in the accounts when receivable.
Investment Gains and Losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Notes to the Accounts
For the Year ended 31 March 2021 (continued)

b) Expenditure and Liabilities

Liability Recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Grants	The grants given by the charity are voluntary payments made by the charity to further the purpose of the charity by grant making to either a person or an institution. Grant payments may be made to fund the general purposes of, or for a specific purpose of, for example funding a particular activity or service. The costs are shown within the charitable activities and details are given within the notes to the accounts.
Grants with Performance Conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants Payable without Performance Conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Irrecoverable VAT	Irrecoverable VAT is charged against the expenditure heading for which it was incurred.
Funds Received as Agent	These amounts are shown with note 7 and do not form part of the charity income. Amounts are collected on behalf of other charities and passed over to them entirely. These are short term projects, on which gift aid tax relief is not claimed by Beeston Free Church Nottingham.
Fund Accounting	Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. Restricted funds can only be used for the particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular purpose.

c) Assets

Tangible Fixed Assets for use by the Charity	These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. The rates of depreciation charges are: Freehold land and building SL 2% per annum, fixtures, fittings and equipment SL 10% per annum, electronic and audio visual equipment SL 25% per annum.
d) Pension Costs	The charity operates a defined contribution pension scheme. Contributions payable to the charity's scheme are charged to the statement of financial activities in the period to which they relate.
e) Holiday Pay / Sabbatical Leave	Provision is made within the accounts to include a liability as incurred for holiday pay. From time to time sabbatical leave is taken by employees but this is at the discretion of the trustees and is not a contractual obligation.
f) Lease Commitment	Lease payments are charged to the statement of financial activities as incurred.
g) Debtors	Debtors are recognised at the settlement amount owed to the charity or prepaid.

Notes to the Accounts
For the Year ended 31 March 2021 (continued)

- | | |
|--|--|
| h) Creditors | Creditors and provisions are recognised where the charity has a present obligation, resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably – creditors and provisions are normally recognised at the settlement amount |
| i) Financial Instruments | The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments
Basic financial instruments are initially recognised at transaction value and subsequently measured at this settlement value |
| j) Judgement and Key Sources of Estimation Uncertainty | The preparation of accounts using the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the accounts and the reported amounts of revenues and expenses during the reporting period
The key estimates and assumptions used in the financial statements are detailed in the accounting policies. |

Notes to the Accounts
For the Year ended 31 March 2021 (continued)

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u> <u>2020/21</u>	<u>Total</u> <u>2019/20</u>
3. Donations and Legacies				
Gift Aid Donations	351,377	395,049	746,426	594,769
Small Gift Scheme	44	-	44	4,731
Donations	62,134	91,095	153,229	179,898
Grants and Gifts from other Charities	688	1,600	2,288	548
	<u>414,243</u>	<u>487,744</u>	<u>901,987</u>	<u>779,946</u>
4. Activities for Generating Funds				
Books and Audio Sales	1,390	-	1,390	1,303
Photocopying Receipts	35	-	35	1,198
	<u>1,425</u>	<u>-</u>	<u>1,425</u>	<u>2,501</u>
5. Charitable Activities - Income				
Operation of Beeston Free Church Nottingham and delivery of mission costs				
Under 5's Income	-	-	-	444
Tuesday Fellowship Income	-	-	-	1,585
Events and Conference Fees	-	-	-	15,785
Alta Vista	-	29	29	1,112
Discoverers	-	20	20	158
Internationals	-	-	-	49
Students	-	-	-	-
	<u>-</u>	<u>49</u>	<u>49</u>	<u>19,133</u>
6. Charitable Activities - Expenses				
Total Staff Costs (note 8 & 10)	260,112	1,614	261,726	243,522
International and UK Mission (note 12)	46,619	124,083	170,702	84,112
Ministry of Beeston	13,018	916	13,934	40,803
Property and Utilities	14,557	-	14,557	17,980
Administration	18,079	538	18,617	14,576
Compliance and Membership	9,098	-	9,098	8,877
Finance Depreciation and Miscellaneous	3,678	69,804	73,482	56,058
Loss on disposal of fixed assets	6,086	5,121	11,207	-
Support / Governance Costs (note 8)	47,838	-	47,838	44,141
	<u>419,085</u>	<u>202,076</u>	<u>621,161</u>	<u>510,069</u>

Notes to the Accounts
For the Year ended 31 March 2021 (continued)

7. Funds received as agent

Description	Related party	<u>Amount received</u>		<u>Amount paid out</u>		<u>Balance held at period end</u>	
		<u>2020/21</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2019/20</u>	<u>2020/21</u>	<u>2018/19</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
AIM	No	11,264	-	11,264	-	-	-
Friends of Mandritsara	No	-	10	-	10	-	-
Samaritans Purse	No	-	135	-	135	-	-
TLG	No	-	339	-	339	-	-
UFM	No	-	250	-	250	-	-
Total		11,264	734	11,264	734	-	-

8. Analysis of Governance and Support Costs held within Charitable Activities

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charitable activities undertaken (see note 6) in the year. Refer to the table below for the basis of apportionment and the analysis of support and governance costs

	<u>Charitable Activities</u>	<u>Support/ Governance Function</u>	<u>Total 2020/21</u>	<u>Total 2019/20</u>	<u>Basis of Apportionment</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
Salaries, Wages and Related Costs	251,559	10,167	261,726	243,522	Allocated on time
Administration	23,922	22,351	46,273	42,906	Allocated on time
Statutory Fees (note 9)	-	1,320	1,320	1,200	Governance
Legal and Other Professional Fees	-	245	245	35	Governance
Total	275,481	34,083	309,564	287,663	

9. Statutory Fees

In 2021 an Independent Examination was undertaken for a fee of £1320 (£1,200 in 2020).

Notes to the Accounts
For the Year ended 31 March 2021 (continued)

10. Analysis of Staff Costs

a) Staff Costs

	<u>2020/21</u>	<u>2019/20</u>
	<u>£</u>	<u>£</u>
Gross Wages & Salaries	244,735	223,337
Employers National Insurance Costs	14,572	14,467
Pension Costs (note 11)	32,281	28,768
All other staff related Costs	16,411	19,856
Total Staff Costs	<u>307,999</u>	<u>286,428</u>
 Allocation of Staff Costs:-		
Charitable Activities	261,726	243,522
Administration	46,273	42,906
	<u>307,999</u>	<u>286,428</u>

b) Number of Employees at the Year end

	<u>2020/21</u>	<u>2019/20</u>
Ministry	5	4
Management	1	1
Administration	2	2
Trainees	4	5
Total	<u>12</u>	<u>12</u>

No employees received emoluments (excluding employee pension costs) of more than £60,000.

11. Pension Costs

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund and are administered by Royal London. The pension cost charge represents contributions payable by the charity to the fund and totalled in the year £32,281. (2019/2020 £28,768)

Notes to the Accounts
For the Year Ended 31 March 2021 (continued)

12. Grant Making

Total Value of Grants (Included within cost of International and UK Mission). Grants are made for Mission support

<u>Grants to Institutions</u> <u>International Mission</u>	<u>Grants to Institutions</u> <u>UK Mission and training</u>	<u>Grants to</u> <u>individuals</u>	<u>Discretionary</u> <u>grants</u>	<u>Total Amount</u> <u>£</u>
<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	
33,204	138,243	1,560	1,250	174,257

An additional £666 was spent on supporting mission in expenses claimed against receipts. We were refunded £4,221 for cancelled mission trip to Mandritsara due to the COVID pandemic, which was then given to Friends of Mandritsara.

a) Grants made to Institutions

<u>Name of UK based</u> <u>Institutions</u>	<u>Purpose</u>	<u>Total Amount of</u> <u>Grants Paid £</u>
International Mission		
AWM	Support of Fred & Jo	2,015
AIM	General fund support	2,015
AIM	Support of Ndeshi	3,500
UFM	Support of Jonathan & Dawn	4,800
UFM	Support of Johnny & Ann	2,015
UFM	Support of John & Anne	900
SIM	Support of Ted & Rachel	3,000
WEC	Support of Chris & Staci	2,208
UFM	Support of Jonathan & Clare	4,500
OMF	Support of Phil & Vicki	2,015
Stewardship - Italian Ministries	Support of Emmanuele & Ilaria	2,015
Friends of Mandritsara	Support for medical theatre building project	4,221
	TOTAL	33,204
UK Mission and training		
Friends International	Nottingham fund support	825
Friends International	Support on Madeleine Bonicel	2,000
Stewardship – Elena- Jayne Davey	Support of Elena-Jayne Davey with Friends International	1190
UCCF	Support of Staff workers - Helen Taylor & Elliot Hyliger	4,030
TLG	Partnership subscription to offer TLG Early intervention coaching services	900
Cross Teach Nottingham	Support of Cross Teach in Nottingham	4,015
MGP	Midlands Gospel Partnership	1,200
FIEC	FIEC – Mission Fund	124,083
	TOTAL	138,243

b) Grants made to individuals

<u>Name of Individual</u>	<u>Purpose</u>	<u>Total Amount Paid</u> <u>£</u>
Laura Perbet	CCEF Biblical counselling studies	1,140
Chris Schofield	Theological training	420
	TOTAL	1,560

c) Discretionary grants

<u>Name of UK based</u> <u>Institutions</u>	<u>Purpose</u>	<u>Total Amount Paid</u> <u>£</u>
UCCF	Relay worker – James Smith	500
NUSU	NUCU Events week	500
NTU	Nottingham Trent Events weeks	250
	TOTAL	1,250

Notes to the Accounts
For the Year Ended 31 March 2021 (continued)

13. Tangible Fixed Assets

a) Cost or Valuation

	<u>Freehold Land and Buildings</u>	<u>Fixtures, Fittings and Equipment</u>	<u>Electronic and Audio Visual Equipment</u>	<u>Total 2020/21 £</u>
Additions – costs trf	931,863	117,131	65,079	1,114,073
Additions – in year	605,944	6,157	9,599	621,700
Disposals – in year	(5,706)	(11,467)	-	(17,173)
Balance Carried Forward	1,532,101	111,821	74,678	1,718,600

b) Accumulated Depreciation and Impairment Provisions

	<u>SL 2% SL 50 years</u>	<u>SL 10% SL 10 years</u>	<u>SL 25% SL 4 years</u>	<u>Total 2020/21 £</u>
Depreciation - Trf	298,669	108,723	64,876	472,268
Depreciation charge for the year	30,641	1,007	2,603	34,251
Disposals	(585)	(5,381)	-	(5,966)
Balance Carried Forward	328,725	104,349	67,479	500,553
Net Book Value Carried Forward at 31.3.21	1,203,376	7,472	7,199	1,218,047

The land and building were transferred by charity deed in 2016 and have an insurance value now of £2.2 million.

14. Debtors and Prepayments

	<u>2020/21 £</u>	<u>2019/20 £</u>
Prepayments and Accrued Income	8,578	55,846
Total	8,578	55,846

15. Creditors and Accruals

<u>Analysis of Creditors</u>	<u>Amounts Falling Due within one year</u>		<u>Amounts Falling due after more than one year</u>	
	<u>2020/21 £</u>	<u>2019/20 £</u>	<u>2020/21 £</u>	<u>2019/20 £</u>
Accruals and Deferred Income	52,644	10,800	-	-
Total	52,644	10,800	-	-

Notes to the Accounts
For the Year ended 31 March 2021 (continued)

16. Fund Details

<u>2020 - 2021</u>	<u>Note (see below)</u>	<u>Funds at 1.4.2020</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Transfer s</u>	<u>Funds at 31.3.2021</u>
Restricted Funds						
Trainee	a	8,013	20,490	71	(18,610)	9,822
Building	b	633,194	-	35,762	605,944	1,203,376
Tuesday Fellowship	c	316	238	396	-	158
Under 5s	d	346	-	123	-	223
Baraniak	e	659	1,500	1,543	-	616
Alta	f	287	29	97	-	219
Discoverers & Adventurers	g	137	20	-	-	157
Rylands Events	h	825	219	300	(71)	673
Growth	i	329,748	454,353	163,784	(601,362)	18,955
Taylor	j	0	7,631	-	(2,069)	5,562
Robertson	k	0	3,013	-	-	3,013
Make Lunch	l	0	300	-	(300)	0
		973,525	487,793	202,076	(16,468)	1,242,774
Unrestricted Funds						
		267,750	417,243	420,549	16,468	280,912
Overall Total 31.3.21		1,241,275	905,036	622,625	-	1,523,686

<u>2019-2020</u>	<u>Note (see below)</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Funds at 1.4.2019</u>	<u>Transfer s</u>	<u>Funds at 31.3.2020</u>
Restricted Funds						
Trainee	a	14,191	1,923	13,789	(18,044)	8,013
Building	b	-	18,636	651,830	-	633,194
Tuesday Fellowship	c	1,584	2,027	809	(50)	316
Under 5s	d	445	271	222	(50)	346
Baraniak	e	1,671	2,629	1,617	-	659
Alta	f	1,212	1,276	351	-	287
Discos & Adventurers	g	158	85	129	(65)	137
Rylands Events	h	8,423	8,382	1,490	(706)	825
Growth	i	375,398	5,700	-	(39,950)	329,748
		403,082	40,929	670,237	(58,865)	973,525
Unrestricted Funds						
		400,249	470,619	279,255	58,865	267,750
Overall Total 31.3.20		803,331	511,548	949,492	-	1,241,275

Notes to the Accounts
For the Year ended 31 March 2020 (continued)

Details of Funds Held

- a) **Trainee** **For the personal support of Trainees in the Beeston Free Trainee Scheme**
This fund is to help defray the cost of employing our trainees each year. Trainees are encouraged to fund raise as part of their training. This both enables them to experience the challenges of raising personal support which is an almost inevitable activity for those continuing in Christian work and enables home churches, friends and families to partner with us in the support of the trainees during the year they are working and serving with us. This academic year's trainees are Anne Macgregor, Hugo Cunningham, Luke Smith and David Cooper.

- b) **Building** **For the holding property assets.** Expenditure in the year represents the building work completed less depreciation charged.

- c) **Tuesday Fellowship** **For the Tuesday Fellowship group**
Tuesday Fellowship is a mid-week group for the retired. Each meeting they take a collection which is used to cover expenses of visiting speakers, the group's expenses and donations to charities that the group chooses to support. This year they have given to Our Daily Bread Ministries.

- d) **Under 5s** **For the Under 5's group**
Under 5's is a group for parents/carers and under 5's that meets on a Monday morning during term time in the church halls. Small contributions are taken each week, which are used for refreshments, toys and craft supplies – and Christmas and Easter events.

- e) **Baraniak** **For the training costs of Steve Baraniak (Assistant Minister)**
This fund was established to support Stephen Baraniak during his time as a minister in training as he worked to help set up the new congregation in Beeston Rylands and studied with the distance learning programme of RTS. This fund will continue to cover Steve's theological college tuition fees.

- f) **Alta** **For the Alta youth group funds**
Alta is a youth group that meets on a Friday night during term time. Small contributions are taken each week to buy resources and fund the activities. The fund is to keep surplus funds to enable Alta to be able to subsidise trips and weekends away for those who find it financially hard.

- g) **Discos & Adventurer** **For the Total Tuesdays youth group funds (Discoverers and Adventures groups combined)**
Total Tuesdays is a children's club that meets on a Tuesday night during term time. Small contributions are taken each week to buy resources and fund the activities. The fund is to keep surplus funds to enable Total Tuesdays to be able to subsidise trips and weekends away for those who find it financially hard.

- h) **Rylands Events** **For Rylands Events**
Rylands community church, a congregation of Beeston Free Church, raises funds for events and weekends away. This fund is to keep funds to cover these costs and to subsidise those who find it financially hard

- i) **Growth** **For Growth Fund**
Gifts made to this fund will be used for the refurbishment and extension of the building at Salthouse Lane and associated professional fees and supporting national mission through partnering with other like-minded churches

- j) **Taylor** **For the training costs of James Taylor (Minister in Training)**
This fund was established to support James Taylor during his time as a minister in training and his theological study with Crosslands

Notes to the Accounts
For the Year ended 31 March 2020 (continued)

- k) **Robertson** **For the training costs of Daniel Robertson (Future Minister in Training)**
This fund was established to support Daniel Robertson (will start June 2021) during his time as a minister in training and his theological study with Crosslands.
- l) **Make lunch** **For TLG Make lunch**
This fund was established to ensure grants and gifts from other charities are used for TLG Make lunch

A number of transfers were made to the general fund from restricted funds for both support costs and administrative charges in line with the trustees' policies.

17. Analysis of Net Assets by Fund

2020 - 2021	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u> <u>2021</u>	<u>Total Funds</u> <u>2020</u>
Fixed Assets	14,671	1,203,376	1,218,047	641,805
Current Assets / Liabilities	266,241	39,398	305,639	599,470
Long Term Liabilities	-	-	-	-
	<u>280,912</u>	<u>1,242,744</u>	<u>1,523,686</u>	<u>1,241,275</u>
 2019 - 2020	 <u>Unrestricted</u>	 <u>Restricted</u>	 <u>Total Funds</u> <u>2020</u>	 <u>Total Funds</u> <u>2019</u>
Fixed Assets	8,611	633,194	641,805	663,327
Current Assets / Liabilities	259,139	340,331	599,470	286,165
Long Term Liabilities	-	-	-	-
	<u>267,750</u>	<u>973,525</u>	<u>1,241,275</u>	<u>949,492</u>

Notes to the Accounts
For the Year ended 31 March 2021 (continued)

18. Transactions with Related Parties

a) Remuneration and Benefits

<u>Name of the Trustee or Connected Person</u>	<u>Legal Authority (e.g. Order, governing documents)</u>	<u>Salary & Pension & Employer NI Value 2020/21 £</u>
George Hawkins *	Constitution and Rules	50,832
David Bish	Constitution and Rules	45,297
Stephen Baraniak	Charity Commission Approval	39,719
John Goodwin	Charity Commission Approval	39,731
Rebecca Thomas *	Minutes of Employment and Audit Committee	28,315
Eleanor Hawkins	Minutes of Employment and Audit Committee	6,805

*Key employees

In addition to salary and pension staff receive on average additional benefits of £200 in Life Assurance and Permanent Health Insurance

b) Other Transactions with Trustees or Related Parties

A total of £118,691 was donated to the charity by trustees and related parties in the year 2020/21 (£69,100 2019/20)

There are no other related party transactions

19. Trustee Expenses

These are the amounts paid to trustees or third parties for expenses incurred by trustees.

		<u>2020/21 £</u>	<u>2019/20 £</u>
Number of Trustees (or connected persons) who were paid expenses	Eight (Six: 2019/20)		
Nature of the Expenses	Expenses in connection with their roles as employees	4,377	4,541
	Expenses as volunteers unrelated to trustee duties	2,094	45
Total Amount Paid		<u>6,471</u>	<u>4,586</u>

20. Trustee Indemnity Insurance

The charity holds Trustee Indemnity insurance. The scheme provides annual cover of a maximum of £100,000. The premium is paid with the total insurance policy.

21. Future Commitments

Beeston Free Church Nottingham has entered into a rental commitment for Trent Vale School which can be terminated by giving three months' notice. The commitment is £350 payable each calendar month on the 18th of the month. However, by agreement, we did not pay rent whilst we are unable to use the building because of the COVID-19 pandemic.

Notes to the Accounts
For the Year ended 31 March 2021 (continued)

22. Lease Commitments

The charity continues a 5 year lease (commenced Jan 2019) for a photocopier, the quarterly payments due are £588.

23. Taxation

The charity is exempt from Corporation Tax on its charitable activities. The Elders have reviewed the church's activities and are confident that they fulfil charitable aims and they are considered to be primary purpose.

24. Future Developments

In the coming year we are planning that our Rylands congregation will become an independent church. In preparation for this we have created a restricted fund from April 2021 for their congregation donations and expenses. When they become an independent church we will give a donation from our excess reserves to support their general running costs.

25. Cash Flow Statement

Reconciliation of net movement in funds to new cash flow's from operating activities:-

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Net incoming resources	282,411	291,783
Adjustments:		
Investment Income	(1,575)	(1,751)
Depreciation Charges	28,285	21,519
(Increase)/Decrease in Debtors	47,268	(46,700)
Increase/(Decrease) in Creditors	41,844	1,126
	<u>398,233</u>	<u>265,977</u>