

# **The Winlaton Centre CIO**

## **Financial Statements**

**For The Year Ended 31 March 2024**

**Registered Charity No. 1160323**

**The Winlaton Centre CIO**  
**Members of the Management Committee**  
**and Professional Advisors**  
**For the year ended 31 March 2024**

The Management Committee have pleasure in presenting their report and the un-audited Financial Statements for the year ended 31 March 2024

**Reference and Administrative Details**

<b>Charity No</b>	1160323
<b>Address</b>	Winlaton Community Centre North Street Winlaton Blaydon NE21 6BY
<b>Accountant</b>	Mark Thompson MAAT 42 Lesbury Road Heaton Newcastle upon Tyne NE6 5LB
<b>Bankers</b>	Lloyds Bank Blaydon
<b>Trustees</b>	Chair      David Hall Vice Chair      Beverly Henderson John Johnson Ailee Henderson Donna Ratcliffe Kirsty Ramshaw Phil Studholme

## The Winlaton Centre CIO

### Report of the Trustees for the Year Ended 31 March 2024

#### **Achievement and performance**

We have recently engaged a new board of trustees who have brought a new skill set and have been implementing some changes and improvements at the centre.

We have made connections with new partnerships and are keen to explore more mutually beneficial relationships.

We have continued to help families in the area with initiatives such as food bags in school holidays.

We have offered increased activities for the community in school holidays.

We organised community celebrations such as The Coronation and Xmas tree lighting evening.

We were awarded a grant from the PCC for our anti-social behaviour work and continue to work with local youth.

Our community supermarket continues to be popular and we are looking at ways in improving the layout of this.

#### **Financial review, investment policy and reserves**

Winlaton Community Association operates on a not for profit basis. Any monies raised over and above our immediate operating costs are held within our Maintenance Fund which is held against future building repair expenditure and replacement of van.

Within the year to 31<sup>st</sup> March 2024 we had income of £133,258 and a total expenditure of £110,618 showing a surplus of £22,640

It is the policy of Winlaton Community Association to maintain unrestricted funds at a level which covers at least six months unrestricted expenditure. In addition the centre aims to retain a capital reserve to provide funds for future capital expenditure of the Charity.

#### **Statement of Trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:-

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## INDEPENDENT EXAMINER'S REPORT

Report to the  
trustees of

### The Winlaton Centre CIO

On accounts for  
the year ended

31 March 2024

Charity no 1160323

**Respective  
responsibilities of  
trustees and  
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of  
independent  
examiner's  
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent  
examiner's  
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date: 16 July 2024**

**Name:** Mark Thompson MAAT  
**Address:** 42 Lesbury Road  
Newcastle  
NE6 5LB

**The Winlaton Centre CIO**  
**Statement Of Financial Activities**  
**For the year ended 31 March 2024**

		<b>Unrestricted Funds 2024</b>	<b>Restricted Funds 2024</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
<b>Incoming Resources</b>	<b>Notes</b>				
Grants	<b>2</b>		58134	58134	98079
HMRC Job Retention Scheme				0	0
Donations & Fundraising		13353		13353	11066
Room Hire		38208		38208	36120
Mini Bus				0	0
Fareshare Income			20112	20112	20606
Refreshments		460		460	0
Activities Income		2762		2762	2165
Bank Interest		229		229	69
<b>Total Incoming Resources</b>		<b>55012</b>	<b>78246</b>	<b>133258</b>	<b>168105</b>
<b>Resources Expended</b>					
Salaries	<b>3</b>	40959		40959	34242
Utilities		24224		24224	31358
Maintenace & Refurbishment		8684		8684	171327
Vehicle Costs		3127		3127	2571
Equipment & IT		439		439	578
Activities & Materials		1655		1655	245
Grant Expenditure				0	1000
Fareshare Expenditure			2022	2022	1826
The Hub Expenses			19819	19819	14858
Postage, Print & Stationery		248		248	154
Telephone & Internet		1223		1223	1384
Insurance		3288		3288	2674
Licences & Affiliations		1601		1601	1313
Legal & Professional		832		832	771
Volunteer Costs		716		716	351
Training				0	0
Depreciation				0	75
Cleaning & Refuse		1781		1781	518
Donations				0	135
<b>Total Resources Expended</b>		<b>88777</b>	<b>21841</b>	<b>110618</b>	<b>265380</b>
<b>Net income (expenditure) for the year</b>		<b>-33765</b>	<b>56405</b>	<b>22640</b>	<b>-97275</b>
<b>Transfer between funds</b>		<b>56405</b>	<b>-56405</b>		
<b>Funds b/fwd</b>		<b>64125</b>	<b>4169</b>	<b>68294</b>	<b>165569</b>
<b>Total Funds as at 31 March 2024</b>		<b>86765</b>	<b>4169</b>	<b>90934</b>	<b>68294</b>

# The Winlaton Centre CIO

## Balance Sheet as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible Fixed Assets	4		1		1
<b>Currents Assets</b>					
Cash at bank and in hand		125674		95823	
Debtors & Prepayments	5	<u>4546</u>		<u>3485</u>	
		130220		99308	
<b>Current Liabilities</b>	6	39287		31014	
<b>Net Current Assets</b>			90933		68294
<b>Net Assets</b>			<b>90934</b>		<b>68295</b>
<b>Funds</b>	7				
Restricted Funds			4169		4169
General Funds			63765		41126
Designated Funds			23000		23000
			<u><b>90934</b></u>		<u><b>68295</b></u>

Approved by the Committee on .....

and signed on their behalf:

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## The Winlaton Centre CIO

### Notes to the financial statements for the year ended 31 March 2024

#### 1 Accounting Policies

##### 1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

The Winlaton Centre CIO meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### 1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

##### 1.3 Donations & Other Income

All income is accounted for when it is received.

##### 1.4 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. The purpose and uses of the restricted reserves are set out in note 7 to the accounts. Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

##### 1.5 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

##### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	Depreciated over 24 months.
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##### 1.7 Legal Status

The Winlaton Centre CIO registered with The Charities Commission 4 February 2015, registered no. 1160323.

#### 2 Grants Received:

Gateshead Council (Crisis Payments)	1668
Lottery Community Fund (Supporting Communities)	56466

<b>Total Grants Received</b>	<b>58134</b>
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#### 3 Staff Costs

Total salary costs for the financial year:	40959
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**4 Tangible Fixed Assets**

Cost	Van	Total
At 1 April 2023	4272	4272
Additions	0	0
Disposals		
At 31 March 2024	4272	4272
Depreciation		
At 1 April 2023	4271	4271
Charge for the year	0	0
Disposals		
At 31 March 2024	4271	4271
<b>Net Book Value 31 March 2023</b>	<b>1</b>	<b>1</b>

**5 Debtors**

Prepayments	3581
Sundry Debtors	965
<b>Total Debtors</b>	<b>4546</b>

**6 Current Liabilities**

Grant Received In Advance	5938
The Hub (Prepayment)	20500
Sundry Creditors	9514
Friends of Winlaton	2720
PAYE (HMRC) & Pension	614
<b>Total Current Liabilities</b>	<b>39286</b>

**7 Restricted Funds**

	B/fwd	Income	Expend	Transfer to Gen Funds	C/fwd
Lottery Community Fund (Supporting Communities)		56466	19819	-36647	0
Gateshead Council (Crisis Payments)		1668		-1668	0
Fareshare (Grant & Donations)		20112	2022	-18090	0
Youth Club	4169				4169
<b>Total</b>	<b>4169</b>	<b>78246</b>	<b>21841</b>	<b>-56405</b>	<b>4169</b>

**Designated Funds**

Vehicle Replacement & Repair Fund	10000
Building Maintenance Fund	10000
Additional Staffing	3000

**Total Designated Funds** **23000**

**Vehicle Replacement & Repair Fund**

Is to pay for any major repairs to the vehicle, and eventually towards a new vehicle.

**Building Maintenance Fund**

Is to pay for any major repairs and improvements to the building, also to purchase new equipment and facilities.

**Additional Staffing**

Funds put aside for additional staffing costs.