

# **The Winlaton Centre CIO**

## **Financial Statements**

**For The Year Ended 31 March 2023**

**Registered Charity No. 1160323**

**The Winlaton Centre CIO**  
**Members of the Management Committee**  
**and Professional Advisors**  
**For the year ended 31 March 2023**

The Management Committee have pleasure in presenting their report and the un-audited Financial Statements for the year ended 31 March 2023

**Reference and Administrative Details**

<b>Charity No</b>	1160323
<b>Address</b>	Winlaton Community Centre North Street Winlaton Blaydon NE21 6BY
<b>Accountant</b>	Mark Thompson MAAT 42 Lesbury Road Heaton Newcastle upon Tyne NE6 5LB
<b>Bankers</b>	Lloyds Bank Blaydon
<b>Trustees</b>	Marge Hunter Eileen Bullock John Johnson Aileen Henderson Andrena Lauder

## **The Winlaton Centre CIO**

### **Report of the Trustees for the Year Ended 31 March 2023**

#### **Achievement and performance**

In order to ensure the continued operation of the Winlaton Centre the priority this last year was to replace the badly leaking roof which was completed and funded with the help of a grant from Suez but mainly by the centre's funds. In addition to this, an increase in energy bills of over 274% added to the cost pressure on the centre.

Year 2 of the partnership working with Gateshead Council and other local community centres has continued to look at projects that would enable the centre to be more sustainable in the future. The success of having Citizen Advice Gateshead staff based regularly at the centre has given the community local access to this service.

Working with Gateshead Council and the other local community centres has highlighted the need for a strong governing committee for the centre. This has resulted in a 'back to basics' approach with the centres trustees reviewing its roles and responsibilities to ensure a stronger committee going forward.

The Winlaton Centre continues to support the local community with food provision with many families making use of the 'feeding families' programmes operating through the year as well as our twice weekly 'fareshare markets'. This would not be possible without the team of volunteers who support the centre with their ongoing support and hard work.

We continue to work with our local community to meet their needs.

#### **Financial review, investment policy and reserves**

Winlaton Community Association operates on a not for profit basis. Any monies raised over and above our immediate operating costs are held within our Maintenance Fund which is held against future building repair expenditure and replacement of van.

Within the year to 31<sup>st</sup> March 2023 we had income of £168,105 and a total expenditure of £265,380 showing a deficit of £97,275.

It is the policy of Winlaton Community Association to maintain unrestricted funds at a level which covers at least six months unrestricted expenditure. In addition the centre aims to retain a capital reserve to provide funds for future capital expenditure of the Charity.

#### **Statement of Trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:-

.....

## INDEPENDENT EXAMINER'S REPORT

Report to the  
trustees of

**The Winlaton Centre CIO**

On accounts for  
the year ended

**31 March 2023**

**Charity no 1160323**

**Respective  
responsibilities of  
trustees and  
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of  
independent  
examiner's  
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent  
examiner's  
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 130 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date: 3 October 2023**

**Name:** Mark Thompson MAAT  
**Address:** 42 Lesbury Road  
Newcastle  
NE6 5LB

**The Winlaton Centre CIO**  
**Statement Of Financial Activities**  
**For the year ended 31 March 2023**

		<b>Unrestricted Funds 2023</b>	<b>Restricted Funds 2023</b>	<b>Total Funds 2023</b>	<b>Total Funds 2022</b>
<b>Incoming Resources</b>	<b>Notes</b>				
Grants	<b>2</b>	4000	94079	98079	25099
HMRC Job Retention Scheme				0	1514
Donations & Fundraising		11066		11066	12500
Room Hire		36120		36120	32959
Mini Bus				0	0
Fareshare Income			20606	20606	18754
Vending Machines & Pool Table				0	390
Activities Income		2165		2165	300
Bank Interest		69		69	35
<b>Total Incoming Resources</b>		<b>53420</b>	<b>114685</b>	<b>168105</b>	<b>91551</b>
<b>Resources Expended</b>					
Salaries	<b>3</b>	34242		34242	32644
Utilities		31358		31358	11944
Maintenance & Refurbishment		121327	50000	171327	12296
Vehicle Costs		2571		2571	3320
Equipment & IT		578		578	1870
Activities & Materials		245		245	0
Grant Expenditure			1000	1000	5599
Fareshare Expenditure			1826	1826	1882
The Hub Expenses			14858	14858	
Postage, Print & Stationery		154		154	412
Telephone & Internet		1384		1384	757
Insurance		2674		2674	2449
Licences & Affiliations		1313		1313	1943
Legal & Professional		771		771	1273
Volunteer Costs		351		351	137
Training				0	250
Depreciation		75		75	0
Cleaning		518		518	571
Donations		135		135	85
<b>Total Resources Expended</b>		<b>197696</b>	<b>67684</b>	<b>265380</b>	<b>77432</b>
<b>Net income (expenditure) for the year</b>		<b>-144276</b>	<b>47001</b>	<b>-97275</b>	<b>14119</b>
<b>Transfer between funds</b>		<b>47001</b>	<b>-47001</b>		
<b>Funds b/fwd</b>		<b>161400</b>	<b>4169</b>	<b>165569</b>	<b>151450</b>
<b>Total Funds as at 31 March 2023</b>		<b>64125</b>	<b>4169</b>	<b>68294</b>	<b>165569</b>

## The Winlaton Centre CIO

### Balance Sheet as at 31 March 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Fixed Assets	4		1		1
<b>Currents Assets</b>					
Cash at bank and in hand		95823		210901	
Debtors & Prepayments	5	<u>3485</u>		<u>3711</u>	
		99308		214612	
<b>Current Liabilities</b>	6	31014		49043	
<b>Net Current Assets</b>			68294		165569
<b>Net Assets</b>			<b>68295</b>		<b>165570</b>
<b>Funds</b>	7				
Restricted Funds			4169		4169
General Funds			41126		48401
Designated Funds			23000		113000
			<u><b>68295</b></u>		<u><b>165570</b></u>

Approved by the Committee on .....

and signed on their behalf:

.....

.....

## The Winlaton Centre CIO

### Notes to the financial statements for the year ended 31 March 2023

#### 1 Accounting Policies

##### 1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

The Winlaton Centre CIO meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### 1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

##### 1.3 Donations & Other Income

All income is accounted for when it is received.

##### 1.4 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. The purpose and uses of the restricted reserves are set out in note 7 to the accounts. Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

##### 1.5 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

##### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	Depreciated over 24 months.
----------------	-----------------------------

##### 1.7 Legal Status

The Winlaton Centre CIO registered with The Charities Commission 4 February 2015, registered no. 1160323.

#### 2 Grants Received:

Gateshead Council (Covid Recovery Grant)	4000
Asda (Jubilee)	500
Suez Community Trust	50000
Neighbourly Food Grant	500
Lottery Community Fund (Supporting Communities)	43079

<b>Total Grants Received</b>	<b>98079</b>
------------------------------	--------------

#### 3 Staff Costs

Total salary costs for the financial year:	34242
--	-------

**4 Tangible Fixed Assets**

Cost	Van	Total
At 1 April 2022	4272	4272
Additions	0	0
Disposals		
At 31 March 2023	4272	4272
Depreciation		
At 1 April 2022	4271	4271
Charge for the year	0	0
Disposals		
At 31 March 2023	4271	4271
<b>Net Book Value 31 March 2023</b>	<b>1</b>	<b>1</b>

**5 Debtors**

Prepayments	2901
Sundry Debtors	584
<b>Total Debtors</b>	<b>3485</b>

**6 Current Liabilities**

Grant Received In Advance	20218
Sundry Creditors	7096
Friends of Winlaton	3014
PAYE (HMRC) & Pension	689
<b>Total Current Liabilities</b>	<b>31017</b>

**7 Restricted Funds**

	B/fwd	Income	Expend	Transfer to Gen Funds	C/fwd
Lottery Community Fund (Supporting Communities)		43079	14858	-28221	0
Suez Community Trust (Roof)		50000	50000		0
Neighbourly Food Grant		500	500		0
Asda (Jubilee)		500	500		0
Fareshare (Grant & Donations)		20606	1826	-18780	0
Youth Club	4169				4169
<b>Total</b>	<b>4169</b>	<b>114685</b>	<b>67684</b>	<b>-47001</b>	<b>4169</b>

**Designated Funds**

Vehicle Replacement & Repair Fund	10000
Building Maintenance Fund	10000
Additional Staffing	3000

**Total Designated Funds** **23000**

**Vehicle Replacement & Repair Fund**

Is to pay for any major repairs to the vehicle, and eventually towards a new vehicle.

**Building Maintenance Fund**

Is to pay for any major repairs and improvements to the building, also to purchase new equipment and facilities. This was used during the year for roof repairs.

**Additional Staffing**

Funds put aside for additional staffing costs.

	Total
<b>Statement of Funds</b>	
Restricted Funds	4169
Designated Funds	23000
Unrestricted Funds	48401
<b>Total</b>	<b>75570</b>