

The Winlaton Centre CIO

Financial Statements

For The Year Ended 31 March 2022

Registered Charity No. 1160323

The Winlaton Centre CIO
Members of the Management Committee
and Professional Advisors
For the year ended 31 March 2022

The Management Committee have pleasure in presenting their report and the un-audited Financial Statements for the year ended 31 March 2022

Reference and Administrative Details

Charity No	1160323
Address	Winlaton Community Centre North Street Winlaton Blaydon NE21 6BY
Accountant	Mark Thompson MAAT 42 Lesbury Road Heaton Newcastle upon Tyne NE6 5LB
Bankers	Lloyds Bank Blaydon
Trustees	Marge Hunter Eileen Bullock John Johnson Aileen Henderson Andrena Lauder

The Winlaton Centre CIO

Report of the Trustees for the Year Ended 31 March 2022

Achievement and performance

Primary focus this year has been on Covid recovery to ensure the centre could reopen fully giving access to all clients and the general public. This could not have been achieved without the financial support given by the available central and local government Covid grants. The continued provision of food to families via our 'Fare share' markets and holiday activities remained a priority and was only able to continue throughout the last year with the support of a strong team of volunteers old and new.

In partnership with Gateshead Council and five local community centres, we have been successful in gaining lottery funding for a three year program of promoting a One Stop Shop where local people can come for advice or signposting to agencies that can help, and to provide crisis support. Again working in partnership, weekly drop-in with Citizens Advice is provided for the people in our community.

We continue to work with our local community to meet their needs.

Financial review, investment policy and reserves

Winlaton Community Association operates on a not for profit basis. Any monies raised over and above our immediate operating costs are held within our Maintenance Fund which is held against future building repair expenditure and replacement of van.

Within the year to 31st March 2022 we had income of £91,551 and a total expenditure of £77,432 showing a surplus of £14,119.

It is the policy of Winlaton Community Association to maintain unrestricted funds at a level which covers at least six months unrestricted expenditure. In addition the centre aims to retain a capital reserve to provide funds for future capital expenditure of the Charity.

Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:-

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INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

The Winlaton Centre CIO

On accounts for
the year ended

31 March 2022

Charity no 1160323

Respective
responsibilities of
trustees and
examiner

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

Basis of
independent
examiner's
statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent
examiner's
statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 15 November 2022

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle
NE6 5LB

The Winlaton Centre CIO
Statement Of Financial Activities
For the year ended 31 March 2022

		Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
Incoming Resources	Notes				
Grants	2	12000	13099	25099	57719
HMRC Job Retention Scheme		1514		1514	5370
Donations & Fundraising		12500		12500	14851
Room Hire		32959		32959	16106
Mini Bus				0	0
Fareshare Income		69	18685	18754	22074
Vending Machines & Pool Table		390		390	8
Activities Income		300		300	1853
Misc				0	0
Profit on Vehicle Sale				0	0
Bank Interest		35		35	128
Total Incoming Resources		59767	31784	91551	118109
Resources Expended					
Salaries	3	32644		32644	33697
Utilities		11944		11944	13349
Maintenace & Refurbishment		12296		12296	5673
Vehicle Costs		3320		3320	1486
Equipment & IT		1870		1870	85
Activities & Materials				0	0
Grant Expenditure			5599	5599	5597
Fareshare Expenditure			1882	1882	2763
Postage, Print & Stationery		412		412	64
Telephone & Internet		757		757	1193
Insurance		2449		2449	2309
Licences & Affiliations		1943		1943	1311
Legal & Professional		1273		1273	708
Vending Stock				0	0
Volunteer Costs		137		137	127
Training		250		250	66
Depreciation		0		0	2313
Cleaning		571		571	395
Bad Debts				0	400
Donations		85		85	0
Total Resources Expended		69951	7481	77432	71536
Net income (expenditure) for the year		-10184	24303	14119	46573
Transfer between funds		24303	-24303		
Funds b/fwd		147281	4169	151450	104877
Total Funds as at 31 March 2022		161400	4169	165569	151450

The Winlaton Centre CIO

Balance Sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	4	1		1	
Currents Assets					
Cash at bank and in hand		210901		150987	
Debtors & Prepayments	5	<u>3711</u>		<u>2323</u>	
		214612		153310	
Current Liabilities	6	49043		1860	
Net Current Assets			165569		151450
Net Assets			165569		151450
Funds	7				
Restricted Funds			39470		4169
General Funds			13099		84281
Designated Funds			113000		63000
			<u>165569</u>		<u>151450</u>

Approved by the Committee on

and signed on their behalf:

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The Winlaton Centre CIO

Notes to the financial statements for the year ended 31 March 2022

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

The Winlaton Centre CIO meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

1.3 Donations & Other Income

All income is accounted for when it is received.

1.4 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. The purpose and uses of the restricted reserves are set out in note 7 to the accounts. Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

1.5 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	Depreciated over 24 months.
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1.7 Legal Status

The Winlaton Centre CIO registered with The Charities Commission 4 February 2015, registered no. 1160323.

2 Grants Received:

Gateshead Council (Restart Grant)	12000
Asda (Food & Summer Fare)	1000
Neighbourly Food Grant	400
HMRC Job Retention Scheme	1514
Lottery Community Fund (Supporting Communities)	11699
Total Grants Received	26613

3 Staff Costs

Total salary costs for the financial year:	32644
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4 Tangible Fixed Assets

Cost	Van	Total
At 1 April 2021	4272	4272
Additions	0	0
Disposals		
At 31 March 2022	4272	4272
Depreciation		
At 1 April 2021	4271	4271
Charge for the year	0	0
Disposals		
At 31 March 2022	4271	4271
Net Book Value 31 March 2022	1	1

5 Debtors

Prepayments	2742
Sundry Debtors	969
Total Debtors	3711

6 Current Liabilities

Grant Received In Advance	42045
Sundry Creditors	6706
PAYE (HMRC)	292
Total Current Liabilities	49043

7 Restricted Funds

	B/fwd	Income	Expend	Transfer to Gen Funds	C/fwd
Lottery Community Fund (Supporting Communities)		11699	4199	-7500	0
Asda (Food & Summer Fare)		1000	1000		0
Neighbourly Food Grant		400	400		0
Fareshare (Grant & Donations)		18685	1882	-16803	0
Youth Club	4169				4169
Total	4169	31784	7481	-24303	4169

Designated Funds

Vehicle Replacement & Repair Fund	10000
Building Maintenance Fund	100000
Additional Staffing	3000

Total Designated Funds **113000**

Vehicle Replacement & Repair Fund

Is to pay for any major repairs to the vehicle, and eventually towards a new vehicle.

Building Maintenance Fund

Is to pay for any major repairs and improvements to the building, also to purchase new equipment and facilities. This has been increased from £50,000 to £100,000 to include roof repairs and replacement, likely to happen within the next year.

Additional Staffing

Funds put aside for additional staffing costs.

	Total
Statement of Funds	
Restricted Funds	4169
Designated Funds	113000
Unrestricted Funds	13099
Total	130268