

The Winlaton Centre CIO

Financial Statements

For The Year Ended 31 March 2021

Registered Charity No. 1160323

The Winlaton Centre CIO
Members of the Management Committee
and Professional Advisors
For the year ended 31 March 2021

The Management Committee have pleasure in presenting their report and the un-audited Financial Statements for the year ended 31 March 2021

Reference and Administrative Details

Charity No	1160323
Address	Winlaton Community Centre North Street Winlaton Blaydon NE21 5BY
Accountant	Mark Thompson MAAT 42 Lesbury Road Heaton Newcastle upon Tyne NE6 5LB
Bankers	Lloyds Bank Blaydon NE21 5BY
Trustees	Marge Hunter Eileen Bullock John Johnson Aileen Henderson Andrena Lauder

The Winlaton Centre CIO

Report of the Trustees for the Year Ended 31 March 2021

Achievement and performance

The management committee have been committed throughout this last year to ensuring the success of the centre with the support and hard work of only 3 part time staff and a small number of volunteers.

As with the whole country Covid 19 has had significant impact on the centre with activities involving room hire for sports and crafts being suspended as government guidance directed.

This also provided an opportunity for the centre to help some of the older members of our community as well as those isolating with over 2,000 meals being cooked and delivered during lockdown.

Fareshare continued to grow, avoiding food waste and providing a focal point for locals to meet, while keeping to social distancing rules.

The centre continues to support individuals and families in need with the provision of groceries and toiletries.

Local businesses as well as many individuals have donated goods and money to the centre enabling us to continue helping people in our community.

We continue to work with our local community to meet their needs.

Financial review, investment policy and reserves

Winlaton Community Association operates on a not for profit basis. Any monies raised over and above our immediate operating costs are held within our Maintenance Fund which is held against future building repair expenditure and replacement of van.

Within the year to 31st March 2021 we had income of £118,109 and a total expenditure of £71,536 showing a surplus of £46,573.

It is the policy of Winlaton Community Association to maintain unrestricted funds at a level which covers at least six months unrestricted expenditure. In addition the centre aims to retain a capital reserve to provide funds for future capital expenditure of the Charity.

Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:-

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INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

The Winlaton Centre CIO

On accounts for
the year ended

31 March 2021

Charity no 1160323

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 23rd September 2021

**Name:
Address:**

Mark Thompson MAAT
42 Lesbury Road
Newcastle
NE6 5LB

The Winlaton Centre CIO
Statement Of Financial Activities
For the year ended 31 March 2021

		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
Incoming Resources	Notes				
Grants	2	46449	11270	57719	6121
HMRC Job Retention Scheme		5370		5370	0
Donations & Fundraising		14851		14851	6370
Room Hire		16106		16106	48086
Mini Bus				0	0
Fareshare Income			22074	22074	11299
Vending Machines & Pool Table		8		8	1512
Activities Income		1853		1853	631
Misc				0	0
Profit on Vehicle Sale				0	6000
Bank Interest		128		128	195
Total Incoming Resources		84765	33344	118109	80214
Resources Expended					
Salaries	3	33697		33697	32196
Utilities		13349		13349	14944
Maintenace & Refurbishment			5673	5673	11724
Vehicle Costs		1486		1486	1377
Equipment & IT		85		85	1919
Activities & Materials				0	62
Grant Expenditure			5597	5597	0
Fareshare Expenditure			2763	2763	844
Postage, Print & Stationery		64		64	80
Telephone & Internet		1193		1193	1040
Insurance		2309		2309	2134
Licences & Affiliations		1311		1311	1319
Legal & Professional		708		708	543
Vending Stock				0	817
Volunteer Costs		127		127	148
Training		66		66	43
Depreciation		2313		2313	2197
Cleaning		395		395	1208
Bad Debts		400		400	0
Donations				0	556
Total Resources Expended		57503	14033	71536	73151
Net income (expenditure) for the year		27262	19311	46573	7063
Transfer between funds		19311	-19311		
Funds b/fwd		100708	4169	104877	97814
Total Funds as at 31 March 2021		147281	4169	151450	104877

The Winlaton Centre CIO

Balance Sheet as at 31 March 2021

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	4	1			2314
Currents Assets					
Cash at bank and in hand		150987		96954	
Debtors & Prepayments	5	<u>2323</u>		<u>7444</u>	
		153310		104398	
Current Liabilities	6	1860		1835	
Net Current Assets			151450		102563
Net Assets			151450		104877
Funds	7				
Restricted Funds			4169		4169
General Funds			109281		62708
Designated Funds			38000		38000
			<u>151450</u>		<u>104877</u>

Approved by the Committee on

and signed on their behalf:

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The Winlaton Centre CIO

Notes to the financial statements for the year ended 31 March 2021

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

The Winlaton Centre CIO meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

1.3 Donations & Other Income

All income is accounted for when it is received.

1.4 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. The purpose and uses of the restricted reserves are set out in note 7 to the accounts. Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

1.5 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	Depreciated over 24 months.
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1.7 Legal Status

The Winlaton Centre CIO registered with The Charities Commission 4 February 2015, registered no. 1160323.

2 Grants Received:

Gateshead Council (Rate Relief Grant)	25000
Gateshead Council (Local Restriction Support Grant)	20048
Asda (Food & Summer Fare)	1400
HMRC Job Retention Scheme	5370
Lottery Community Fund (Supporting Communities)	11270

Total Grants Received	63088
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3 Staff Costs

Total salary costs for the financial year:	33697
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4 Tangible Fixed Assets

Cost	Van	Total
At 1 April 2020	4272	4272
Additions	0	0
Disposals		0
At 31 March 2021	4272	4272
Depreciation		
At 1 April 2020	1958	1958
Charge for the year	2313	2313
Disposals		0
At 31 March 2021	4271	4271
Net Book Value 31 March 2021	1	1

5 Debtors

Prepayments	2323
Total Debtors	2323

6 Current Liabilities

Sundry Liabilities	1860
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7 Restricted Funds

	B/fwd	Income	Expend	Transfer to Gen Funds	C/fwd
Lottery Community Fund (Supporting Communities)		11720	11720		0
Fareshare (Grant & Donations)		22074	2763	-19311	0
Youth Club	4169				4169
Total	4169	33794	14483	-19311	4169

Designated Funds

Vehicle Replacement & Repair Fund	10000
Building Maintenance Fund	50000
Additional Staffing	3000

Total Designated Funds	63000
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Vehicle Replacement & Repair Fund

Is to pay for any major repairs to the vehicle, and eventually towards a new vehicle.

Building Maintenance Fund

Is to pay for any major repairs and improvements to the building, also to purchase new equipment and facilities. This has been increased from £25,000 to £50,000 to include roof repairs and replacement, likely to happen within the next year.

Additional Staffing

Funds put aside for additional staffing costs.

	Total
Statement of Funds	
Restricted Funds	4169
Designated Funds	63000
Unrestricted Funds	62708
Total	129877