

Registered number: CE002929
Charity number: 1160310

RURAL LEARNING ALLIANCE
(A Charitable Incorporated Organisation)
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

RURAL LEARNING ALLIANCE
(A Charitable Incorporated Organisation)

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RURAL LEARNING ALLIANCE
(A Charitable Incorporated Organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

Mrs C A Boucetla
Mr S Fraser
Mrs C A Render
Mrs S Stainton
Ms K Birks
Dr E Mawson

Company registered number

CE002929

Charity registered number

1160310

Registered office

5 Stanegate Way, Low Row, Brampton, Cumbria, CA8 2HX

Accountants

Armstrong Watson Audit Limited, Fairview House, Victoria Place, Carlisle, Cumbria, CA1 1HP

Bankers

Cumberland Building Society, 38 Fisher St, Cumberland House, Carlisle, Cumbria, CA3 8RX

RURAL LEARNING ALLIANCE
(A Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2021 to 31 March 2022. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The charity also trades under the name RLA.

Purposes and Activities

a. POLICIES AND OBJECTIVES

All Trustees have a shared vision of improving the educational and social outcomes for children and young people by establishing training, leadership and support for schools.

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The RLA effectively communicates with all stakeholders to identify areas for future school improvements.

c. ACTIVITIES FOR ACHIEVING OBJECTIVES

The main activities which the RLA aim to undertake are:

- To support teaching and learning in all our schools
- School to School Support
- Provision of CPD
- Engaging in Research and Development
- Support and training for newly qualified teachers (NQTs) and recently qualified teachers (RQTs) in their second and third year
- Training and development for middle management and headteachers to identify future leaders in our schools

d. MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSES FOR PUBLIC BENEFIT

Our activities, along with achievements and performances listed within our report, were all undertaken to further our charitable purposes and for public benefit. The Trustees have considered the guidance issued by the Charity Commission in respect of public benefit and confirm that the charity adheres to this guidance.

Achievements and performance

a. REVIEW OF ACTIVITIES

The charity completed its final training programmes in the early proportion of year before starting to commence winding down its activities. The Trustees have now settled all outstanding liabilities and are awaiting final documentation from the DfE to allow them to repay the core funding remaining back to then proceed with the closure of the charity.

RURAL LEARNING ALLIANCE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

b. INVESTMENT POLICY AND PERFORMANCE

The funds of the charity were held at a commercial high street bank, with a small return expected on funds held.

Financial review

a. GOING CONCERN

Changes within the county's teaching school provision in 2021 resulted in the establishment of only one provider within Cumbria looking after the needs of RQTs and NQTs training therefore the Trustees made the decision to close the CIO within a period of 12 months from the year end date. The Trustees have completed the process of winding down the charity in a solvent manner with any remaining funds being transferred back to the DfE. The financial statements have therefore been prepared on a basis other than going concern however no additional adjustments have been found necessary than normal accounting adjustments. Further details regarding the non adoption of the going concern basis can be found in the Accounting Policies.

b. REVIEW

The results for the year show a deficit of £5,692, which was anticipated by the Trustees, due to the utilisation of some of its own funds to support the final programmes being undertaken in the year and the settlement of outstanding liabilities.

c. RESERVES POLICY

Due to the circumstances of winding up, the Trustees have ensured that sufficient reserves have been maintained to allow the winding up in a solvent manner.

Structure, governance and management

a. CONSTITUTION

The charity is registered as a charitable incorporated organisation and was set up by a Foundation Agreement dated 3 February 2015 and its registered charity number is 1160310.

RURAL LEARNING ALLIANCE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

The principal objective of the charity is to improve the outcomes for children and young people by establishing training, leadership and support for schools in North Cumbria. The role is to encourage collaboration between schools and enable good practice to be shared across the alliance. It also designs and delivers training to meet the specific challenges within the area.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Foundation Agreement.

c. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees meet twice termly to provide strategic direction for the work of the RLA. Trustees have delegated responsibilities to oversee the development of the work of the RLA.

The wider alliance schools meet annually with the Trustees to help shape the strategic direction of the RLA.

Day-to-day decision making involves Ivegill CE School as one of the original gateway schools and other Trustees/stakeholders.

d. RELATED PARTY RELATIONSHIPS

Due to the nature of the activities of the charity the Trustee Board is predominately made up of the local school Headteachers whose schools may use the services provide by the RLA. The Trustees represent the following schools:-

Ivegill CE Primary School
Wreay CE Primary School
William Howard School
Ullswater Community College
Skelton Primary School
Queen Elizabeth Grammar School Penrith
Stoneraise School
Blennerhasset School

e. RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

RURAL LEARNING ALLIANCE
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TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

a. FUTURE DEVELOPMENTS

It is the intention of the Trustees to winding up the charity within a period of 12 months from the year end date, therefore minimal charitable activities will be undertaken other than to formally winding up in a solvent manner.

Key Management Personnel Remuneration

The Trustees consider the Board of Trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give their time freely and no Trustee remuneration was paid in the period. Details of Trustee expenses and related party transactions are disclosed in notes 8 and 14.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Current law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable incorporated organisation and of the incoming resources and application of resources, including the income and expenditure, of the charitable incorporated organisation for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 21/12/22 and signed on their behalf by:



.....
Mrs S Stainton
Trustee

RURAL LEARNING ALLIANCE
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**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RURAL LEARNING ALLIANCE (the 'charity')

I report to the charity's Trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters, other than those fully detailed below, have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Matter of concern - Going Concern

As disclosed in Note 1.3 to the accounts and in the Trustees' Report, the Trustees have assessed the going concern position of the Charity. The Charity was been advised by the DfE that it can no longer continue to operate as a teaching school hub therefore the Trustees have taken to decision to close the charity within the next 12 months in a solvent manner. In light of this position, a material uncertainty exists that may cast doubt on the Charity's ability to continue as a going concern.



Karen Rae FCCA

ARMSTRONG WATSON AUDIT LIMITED
Chartered Accountants
Carlisle

21 December 2022

RURAL LEARNING ALLIANCE
(A Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME FROM:					
Donations and legacies	2	37,500	-	37,500	13,834
Charitable activities	3	7,300	-	7,300	12,017
Investments	4	-	-	-	50
TOTAL INCOME		44,800	-	44,800	25,901
EXPENDITURE ON:					
Charitable activities		45,030	5,462	50,492	58,178
TOTAL EXPENDITURE	7	45,030	5,462	50,492	58,178
NET EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		(230)	(5,462)	(5,692)	(32,277)
NET MOVEMENT IN FUNDS		(230)	(5,462)	(5,692)	(32,277)
RECONCILIATION OF FUNDS:					
Total funds brought forward		230	5,462	5,692	37,969
TOTAL FUNDS CARRIED FORWARD		-	-	-	5,692

The notes on pages 9 to 15 form part of these financial statements.

RURAL LEARNING ALLIANCE
(A Charitable Incorporated Organisation)
REGISTERED NUMBER: CE002929

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Note	£	2022 £	£	2021 £
CURRENT ASSETS					
Cash at bank and in hand		12,631		46,642	
CREDITORS: amounts falling due within one year	10	<u>(12,631)</u>		<u>(40,950)</u>	
NET CURRENT ASSETS			-		5,692
NET ASSETS			<u>-</u>		<u>5,692</u>
CHARITY FUNDS					
Restricted funds	11		-		5,462
Unrestricted funds	11		-		230
TOTAL FUNDS			<u>-</u>		<u>5,692</u>

The financial statements were approved and authorised for issue by the Trustees on signed on their behalf, by:

and



Mrs S Stainton, Trustee

The notes on pages 9 to 15 form part of these financial statements.

RURAL LEARNING ALLIANCE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Rural Learning Alliance meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a charitable incorporated organisation (CIO). The members of the charity are the Trustees named on page 1. In the event of the charity being wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

1.3 Going concern

Due to changes implemented by the DfE during 2021 in respect of county teaching schools, the charity will no longer operate as a teaching school within Cumbria. The Trustees intend to wind up the charity within the next 12 months in a solvent manner with any remaining funds being returned to the DfE prior to closure. The Trustees have considered any necessary adjustments to the year end figures as a result of adopting a basis other than going concern during the preparation of the financial statements.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the 'Friends' is not recognised; refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

RURAL LEARNING ALLIANCE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.7 Cash at Bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

RURAL LEARNING ALLIANCE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES (continued)

1.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.11 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
DfE NLE 20/21 (19/20)	-	-	-	500
DfE Core Funding	37,500	-	37,500	13,334
	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	37,500	-	37,500	13,834
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	13,834	-	13,834	
	<hr/>	<hr/>	<hr/>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Training course income	7,300	-	7,300	12,017
	<hr/>	<hr/>	<hr/>	<hr/>
	7,300	-	7,300	12,017
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total 2021</i>	12,017	-	12,017	
	<hr/>	<hr/>	<hr/>	

RURAL LEARNING ALLIANCE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. INVESTMENT INCOME

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest receivable	-	-	-	50
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	50	-	50	
	<u> </u>	<u> </u>	<u> </u>	

5. DIRECT COSTS

	Activities £	Total 2022 £	Total 2021 £
DfE NLE costs	5,462	5,462	4,000
Repayment of core funding to DfE	12,631	12,631	-
Consultants	1,400	1,400	-
Board	-	-	1,997
Training	21,076	21,076	31,812
Admin	7,111	7,111	5,064
Sundry expenses	437	437	1,097
Recently Qualified Teachers Costs	-	-	2,035
Newly Qualified Teachers Costs	2,375	2,375	6,413
	<u>50,492</u>	<u>50,492</u>	<u>52,418</u>
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	52,418	52,418	
	<u> </u>	<u> </u>	

6. SUPPORT COSTS

	Activities £	Total 2022 £	Total 2021 £
Accountancy and independent examination	-	-	5,760
	<u> </u>	<u> </u>	<u> </u>
<i>Total 2021</i>	5,760	5,760	
	<u> </u>	<u> </u>	

RURAL LEARNING ALLIANCE
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. ANALYSIS OF EXPENDITURE BY EXPENDITURE TYPE

	Other costs 2022 £	Total 2022 £	Total 2021 £
Provision of support to schools	50,492	50,492	58,178
<i>Total 2021</i>	58,178	58,178	

8. NET INCOME/(EXPENDITURE)

During the year, no Trustees received any remuneration (2021 - £NIL).
During the year, no Trustees received any benefits in kind (2021 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2021 - £NIL).

9. STAFF COSTS

The charity has no employees other than the Trustees, who did not receive any remuneration (2021 - £NIL).

No employee received remuneration amounting to more than £60,000 in either year.

10. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to DfE	12,631	-
Funds held as custodian (Note 11)	-	9,024
Other creditors	-	2,000
Accruals and deferred income	-	29,926
	12,631	40,950

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds - all funds	230	44,800	(45,030)	-

RURAL LEARNING ALLIANCE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. STATEMENT OF FUNDS (continued)

Restricted funds

Beaconside	362	-	(362)	-
St Cuthberts	100	-	(100)	-
Ashton On Mersey - Maths Hub Grant	5,000	-	(5,000)	-
	<u>5,462</u>	<u>-</u>	<u>(5,462)</u>	<u>-</u>
Total of funds	<u>5,692</u>	<u>44,800</u>	<u>(50,492)</u>	<u>-</u>

Restricted funds

School Support Grants - relate to specific grants received to provide educational support to those schools to assist in raising standards.

Maths Hub Grant - grants awarded to secondary schools for the provision of specialist maths hubs.

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
Disadvantaged Boys Research Program	2,600	-	(2,600)	-
General Funds - all funds	<u>29,907</u>	<u>25,901</u>	<u>(55,578)</u>	<u>230</u>
Restricted funds				
Beaconside	362	-	-	362
St Cuthberts	100	-	-	100
Ashton On Mersey - Maths Hub Grant	5,000	-	-	5,000
	<u>5,462</u>	<u>-</u>	<u>-</u>	<u>5,462</u>

SUMMARY OF FUNDS - CURRENT YEAR

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
General funds	230	44,800	(45,030)	-
	<u>230</u>	<u>44,800</u>	<u>(45,030)</u>	<u>-</u>
Restricted funds	5,462	-	(5,462)	-
	<u>5,692</u>	<u>44,800</u>	<u>(50,492)</u>	<u>-</u>

RURAL LEARNING ALLIANCE
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. STATEMENT OF FUNDS (continued)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£
Designated funds	2,600	-	(2,600)	-
General funds	29,907	25,901	(55,578)	230
	<u>32,507</u>	<u>25,901</u>	<u>(58,178)</u>	<u>230</u>
Restricted funds	5,462	-	-	5,462
	<u>37,969</u>	<u>25,901</u>	<u>(58,178)</u>	<u>5,692</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Current assets	12,631	-	12,631
Creditors due within one year	(12,631)	-	(12,631)
	<u>-</u>	<u>-</u>	<u>-</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2021</i>	<i>Restricted funds 2021</i>	<i>Total funds 2021</i>
	£	£	£
Current assets	41,180	5,462	46,642
Creditors due within one year	(40,950)	-	(40,950)
	<u>230</u>	<u>5,462</u>	<u>5,692</u>

13. RELATED PARTY TRANSACTIONS

The Trustees all give freely of their time and expertise without any form of remuneration of other benefit in cash or kind.

During the period a number of Trustees provided services to the charity in their professional capacity as Head of School or as an Educational Consultant. These services were invoiced directly to the charity for the professional services provided at rates agreed upon by the Trustee Board.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022