HATZOLA TRUST LIMITED

England & Wales · Charity number 1160299

Details

Other names	HATZOLA
Status	Registered
Legal form	Charitable company
Company number	08390313
Registered	2015-02-03
Register	View on the Charity Commission register

Contact

Address	Hatzola Trust Ltd Office 4 1 Rookwood Road London N16 6SD
Phone	02036034111
Website	www.hatzola.org

Activities

Objects: THE PROTECTION AND PRESERVATION OF GOOD HEALTH BY:THE PROVISION OF FIRST AID RELIEF AND ASSISTANCE TO PERSONS WHO ARE ILL OR SICK OR OTHERWISE IN NEED OF MEDICAL CARE AND ATTENTION OR HOSPITAL OR CLINICAL NURSING SERVICES.THE PROVISION OF FIRST AID TRAININGTHE PROVISION OF FIRST AID COVER AT PUBLIC EVENTSTHE FURTHERANCE OF SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME THINK FIT.

Activities: HATZOLA TRUST LIMITED IS A NON-PROFIT ORGANISATION PRIMARILY SET UP TO PROVIDE A FREE 24 HOUR FIRST RESPONDER AND AMBULANCE SERVICE FOR MEDICAL EMERGENCIES. OTHER HUMANITARIAN AID MAY ALSO BE PROVIDED.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

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Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£1,629,642	£1,021,261	£3,926,724	8
2024-07-31	£867,839	£926,150	£3,318,343	10
2023-07-31	£1,074,962	£997,304	£3,376,654	9
2022-07-31	£3,758,117	£1,251,419	£3,298,996	10
2021-07-31	£1,266,853	£873,747	£792,298	6
2020-07-31	£988,296	£757,490	£399,192	4

Trustees

Name	Role	Appointed
BENJAMIN STERN		2020-05-04
Chaim Solomon Goldman		2020-05-04
Dr Sholaum Gerson Springer		2013-02-06
GABRIEL SCHLEIDER		2013-02-06
MOSES BREUER		2013-02-06

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HATZOLA TRUST LIMITED

England & Wales - Charity number 1160299

Accounts

Lifeline

Annual Report and Accounts for Hatzola Trust Limited
Company Limited by Guarantee
Year ended 31 July 2025

Chair's Statement

"Hatzola was a lifeline,"

“Things looked grim. I felt like it was over,” says Miriam, a patient who experienced a life-threatening heart scare. “But Hatzola was there for me. They came. **Hatzola was a lifeline**.”

Miriam is not alone – she numbers amongst the 9,457 people whose lives were impacted by Hatzola in this reporting year, hundreds of which owe their very lives to its incredible, lifesaving work.

Alongside our vital operational work, this year we devoted increased efforts in securing planning permission to begin building works on our new premises. This required extensive consultation with local authorities and key stakeholders. We are pleased to report that successful results were secured closely after the reporting year, ushering in a new phase of development for Hatzola.

We are also deeply grateful to two generous sponsors who have pledged to fund two new ambulances to be custom-built for Hatzola. These essential investments will greatly increase our capacity to respond swiftly and effectively to those urgently in need.

I am honoured to share with you here our Annual Report and Accounts for the year ending July 2025. It tells a story of heroic volunteers, courageous acts and human resilience.

The story of Hatzola.

Mr M Breuer
Chair of Trustees

The King's Award for Voluntary Service

Charles the Third,

By the Grace of God of the United Kingdom of Great Britain and Northern Ireland and of Our other Realms and Territories King, Defender of the Faith, to

Hatzola Trust Ltd

Medically trained volunteers providing emergency assistance, hospital transport & health prevention.

Greeting!

We being cognisant of the said group's outstanding voluntary work in the community, and being desirous of showing Our Royal Favour do hereby confer upon it:

The King's Award for Voluntary Service
for voluntary service by groups in the community 2023

for such period as the group continues to provide its current service and do hereby give permission for the authorised emblem of the said Award to be displayed on the group's letterhead and other public material.

Given at Our Court of Saint James's under Our Royal Sign Manual this fourteenth day of November 2023 in the first year of Our Reign.

The King's Award for Voluntary Service

Hatzola's certificate upon receiving the King's Award for Voluntary Service, November 2023.

Charitable Objectives

The objects of Hatzola Trust Limited, as set out in its Memorandum and Articles of Association, are:

The protection and preservation of good health by:

- the provision of first aid relief and assistance to persons who are ill or sick or otherwise in need of medical care and attention or hospital or clinical nursing services;
- the provision of first aid training;
- the provision of first aid cover at public events, and
- the furtherance of such other charitable purposes as the trustees shall in their absolute discretion from time to time think fit.

The charity achieves its objects primarily by supporting 'Hatzola' (Hebrew: rescue) response to medical emergency situations, through trained volunteer emergency responders.

The charity achieves its objects by working closely alongside Hatzola Trust, a registered charity regulated by the Care Quality Commission, which has common charitable objectives and shared trustees. The charity raises funds for the medical response services provided by Hatzola Trust and acquires assets for use during the course of Hatzola Trust's activities.

Structure, Governance and Management

The charity is a company governed by its Memorandum and Articles of Association. The charity is run by the board of trustees, who are required to apply the charity's resources to achieve its charitable objects, and to provide strategic leadership of the charity's work. There are currently five trustees with wide-ranging skills and experience relevant to the charity's activities. All trustees were provided with a full induction into the charity's work prior to their appointment, and meet regularly to govern and lead the charity's work.

Our Mission

Hatzola is dedicated to saving and enhancing the lives of the general public, including the ill, disabled or other medically vulnerable members of society.

Our Strategy

Constant Development
We continuously improve our emergency response time and services through training and system upgrades

Purpose-built Facilities
We continue to work on establishing new premises to house offices, communication/training centres and state-of-the-art ambulance bays

Financial Sustainability
We actively raise and manage the funds required to maintain our life-sustaining charity

Achievements & Performance

WE SUPPORTED

9,457

PEOPLE ACROSS THE LOCAL COMMUNITY THIS YEAR

OUR NUMBERS
Patients 5,206
Children 2,731
Adults 1,832
Elderly 643
Staff and Volunteers
Administrators 3
Trained dispatchers 18
Qualified emergency responders 49
Licensed paramedics 10
Paramedics-in-training 6
Servicing volunteers 6
Calls received 9,556
Calls attended 5,206
Ambulance Transport
To hospital 1,973
Inter-hospital 26
Hospital to home 148
Response time for critical incidents
2 minutes

Our Line of Work

EMERGENCY SERVICES

CALL-TAKING AND DISPATCH

Calls to the charity's emergency line are answered by any of its 18 trained dispatchers. An extensive team of volunteer call-takers means phones are answered 24/7 with minimal wait time. The dispatcher professionally assesses the situation, arranging for relevant help.

This service is enhanced by Hatzola's use of its electronic CAD (Call-taking And Dispatch) system which improves efficiency and quality assurance.

EMERGENCY RESPONDERS

Hatzola's team of 49 emergency responders are famed for their speedy response time – users can count on help arriving within 2 minutes of placing that call. All responders are volunteers, who selflessly devote of their time and skills to ensure the good health and preservation of life in the community.

Additionally, 10 of Hatzola's responders have trained and been qualified as paramedics - and are able to give enhanced medical care to patients..

ON-SITE TREATMENT

Hatzola's responders are equipped with the necessary knowledge and resources to administer first-aid, on-site treatment upon arriving at the scene of crisis. When a response can be delivered on-site, precious seconds are saved – often spelling the difference between life and death.

Our Line of Work

EMERGENCY SERVICES

MEDICATION

All responders are equipped with supply kits and basic medications to use where necessary. Controlled drugs are kept in a monitored safe only to be accessed by authorised personnel; this ensures safe usage and meets regulatory demands.

TRANSPORT

The charity maintains a state-of-the-art ambulance fleet consisting of 4 ambulances and 2 response vehicles. These are regularly assessed to ascertain optimum functioning. Aside for transporting patients to hospital as a response to an emergency call-out, Hatzola will provide ambulance transport upon requests from patients, local GP surgeries or hospitals.

SERVICE UNIT

A dedicated unit of 6 volunteers keep all ambulances orderly, well-stocked and at prime function, enabling vehicles to be ready at a moment's notice. The unit also takes care of clearing away debris from a complex callout.

The Hatzola members were extremely calm, collected and competent.

Mrs R.

Keeping in Line

STAFF TRAINING

EMERGENCY RESPONSE TRAINING

Ongoing trainings are in place for all emergency responders, ensuring their knowledge, skills and service remain up-to-date in a fast-changing medical world. These include monthly case reviews to monitor performance and to ensure best practice in line with NICE (National Institute for Health and Care Excellence) guidelines and internal policies.

MENTAL HEALTH TRAINING

Hatzola has added Mental Health Training to its training roster; an increase in mental health emergency calls showed the need for responders to be equipped in dealing with such cases. The training was delivered by a Homerton Psychological Medicine & Consultant Psychiatrist. This training clearly outlined real-life, relevant scenarios, and was well-received by attendees.

Additionally, 4 Hatzola volunteers were trained by Dr David Fox, an Orthodox Jewish Los Angeles psychologist, to address psychological emergencies specifically for members of the Jewish community in a sensitive and culturally appropriate manner.

A Front-Line Role

COMMUNITY WORK

HEALTH COMMUNICATIONS

As a longstanding trusted community brand, Hatzola plays a vital role in local health communications, sharing topical information. External bodies, from the local authority (such as Hackney Health) to larger-scale groups, contact Hatzola when trying to address emerging issues in the Charedi community.

PUBLIC ACCESS TO AED'S

In a life-threatening situation, even waiting for Hatzola responders to arrive can take too long. That's why a new initiative was born: Hatzola has installed AED's (Automated External Defibrillators) in local public spaces, such as synagogues, so that any bystander can support a patient facing cardiac arrest. Currently, 15 machines have been installed and plans for more are underway.

COMMUNITY EVENTS

Shomrim's annual Emergency Services Open Day is a much-anticipated, well-attended community display of local emergency services such as the Metropolitan Police, London Fire Brigade – and of course, Hatzola. Over 6,000 visitors to the event had the opportunity to interact and learn about Hatzola's lifesaving work, with children having a close-up look at ambulances and equipment to learn about improved safety measures.

SCHOOL SAFETY

Hatzola volunteers regularly conduct first-aid trainings in local schools and similar settings, instructing staff on how to deal with minor emergencies, how to approach the situation, and when help should be called.

Our Line of Vision

PARTNERSHIPS

TRANSATLANTIC CARE

Hatzola maintains close ties with other health organisations in the UK and abroad. In a particular case, Hatzola was instrumental in transferring a baby who required urgent specialized care to the United States, teaming up with Hatzola Air (of USA) to facilitate the transfer.

LAS AND METROPOLITAN POLICE SUPPORT

At local accidents, Hatzola is often called to the scene alongside the London Ambulance Service (LAS) to provide the professional, speedy care it is famed for. Collaboration with the local police force is also a key to Hatzola's wider reach, with the charity readily dispatching volunteers when asked to do so.

> **Hatzola have always provided significant support to the Emergency Department (at Homerton Hospital), for example, with enabling timely transfers for patients who might have time critical conditions and require an alternative hospital... We are incredibly grateful for the invaluable support that the team offer our Trust, and our Emergency Department in particular, in helping us in caring for our patients.**
>
> Dr. E. Rowland
> Emergency Medicine Consultant
> Associate Medical Director IMRS Division
> Homerton University Hospital
> Co-Chair London Regional Board RCEM

Hatzola Work in Partnership with all Major Response Services

LONDON'S AIR AMBULANCE

METROPOLITAN POLICE

NHS

LFB
LONDON FIRE BRIGADE

Notable Visits

Hatzola hosted visits for key community decision-makers, presenting its current headquarters and future building plans, and conducting roundtable discussions about its work. Visitors unfailingly express amazement at the charity's incredible acts of daily rescue.

With Jack Lubner, Parliamentary Researcher, Feb 2025

With Lord David Wolfson, Shadow Attorney General, Feb 2025

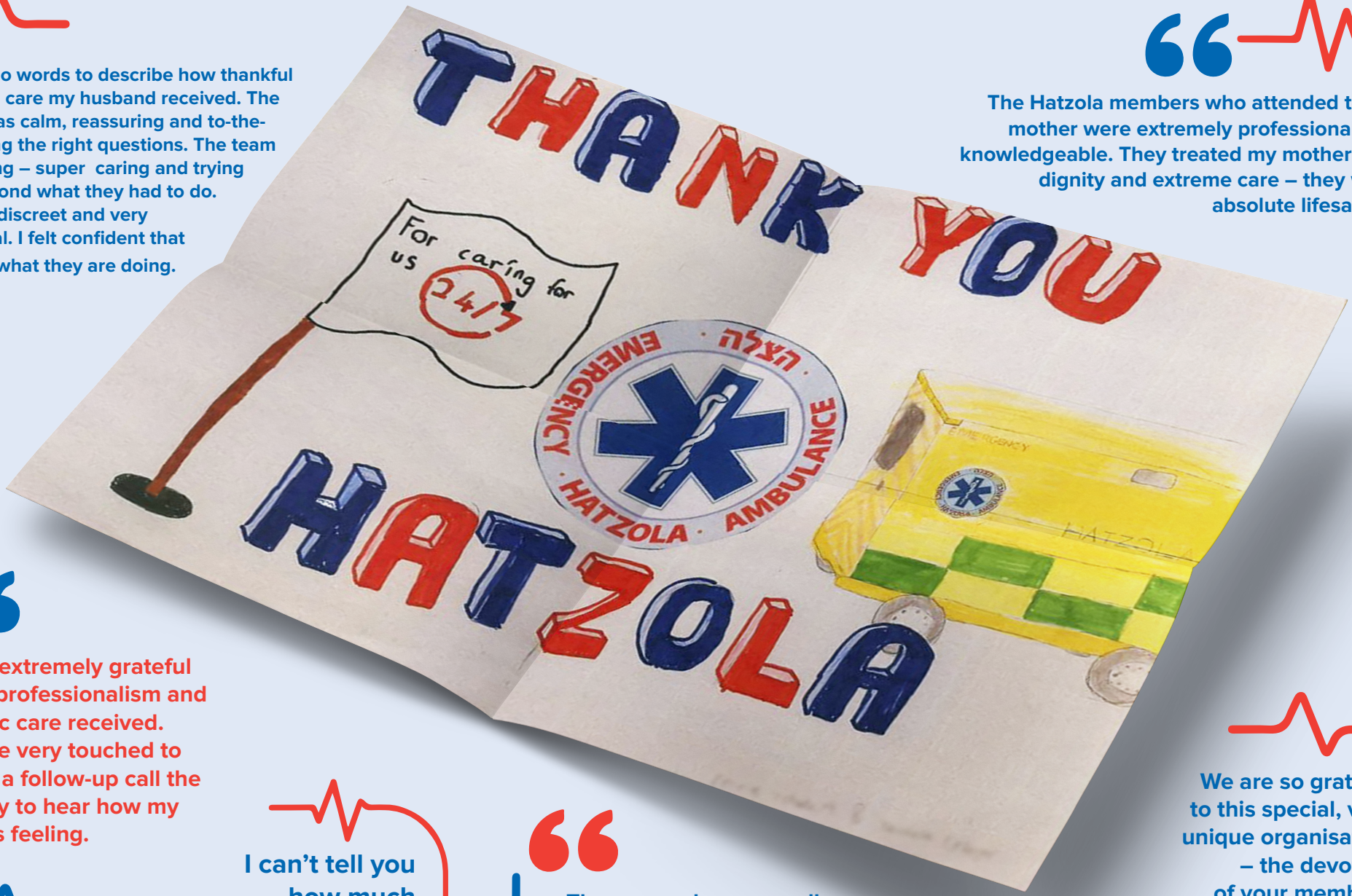
With Lord Mike Katz MBE, Feb 2025

With Senior representatives from the Reform Party, Jul 2025

With Tim Waters, SpAd to the Secretary of State for Education, Feb 2025

There are no words to describe how thankful I am for the care my husband received. The operator was calm, reassuring and to-the-point, asking the right questions. The team was amazing – super caring and trying to help beyond what they had to do. They were discreet and very professional. I felt confident that they knew what they are doing.

Mrs A.



The Hatzola members who attended to my mother were extremely professional and knowledgeable. They treated my mother with dignity and extreme care – they were absolute lifesavers.

S.B.

We are extremely grateful for the professionalism and fantastic care received. We were very touched to receive a follow-up call the next day to hear how my son was feeling.

Mr P.

I can't tell you how much I appreciate your help.

Mrs F.

The responder was really amazing with my son who was in a lot of pain. He made him calm and feel comfortable and was extremely competent.

R.W.

We are so grateful to this special, very unique organisation – the devotion of your members and volunteers is remarkable.

Mrs R.

In The Pipeline

FUTURE PLANS

FINANCES

Explore new fundraising avenues and expand existing streams, so that finances remain stable.

COMPLIANCE

Continue to carefully examine methodology and processes to ascertain all regulatory requirements are met.

RESPONDER COHORT

Grow our responder team by another 7 members, to meet the ever-growing need.

DEVELOPMENT OF HATZOLA HEADQUARTERS

Continue to fundraise and develop plans for Hatzola's new headquarters (which will include a purpose-built base and storage area for Hatzola activities and supplies), in conjunction with Hatzola Trust. The project will ultimately enhance quality, efficiency and reach of all services.

Hatzola members do not leave once the emergency is over, but will be there to ensure we are calm and well-taken care of."

Family S.

Hatzola Trust Limited Trustees' Annual Report

Year ended 31 July 2025

Financial Review

The Trustees gratefully acknowledge that the charity's services are made possible by the generous support of The Kirsch Foundation, amongst other anonymous supporters and community donors.

Reserves Policy

As at 31 July 2025 the charity had £3,761,724 unrestricted funds (Fixed Assets £4,978,523, Net Current Assets of £97,786 against long-term loan creditors £1,149,585).

The charity has a policy to maintain unrestricted funds at a level that provides sufficient funds to cover management and administrative costs in the medium term, and allows for the continued planned expansion of activities.

This policy has now been reviewed and free reserves are now secured within the fixed assets, to allow for the progression of our capital expansion project.

Trustees' Responsibilities Statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Hatzola Trust Limited Trustees' Annual Report

Year ended 31 July 2025

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

• so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and

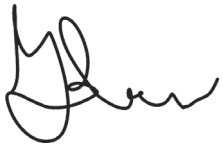
• they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approval

The trustees' annual report was approved on 25 May 2026 and signed on behalf of the board of trustees by:



Mr M Breuer
Chair of Trustees

Independent Auditor's Report

To the Trustees of Hatzola Trust Limited - Year ended 31 July 2025

Opinion

We have audited the financial statements of Hatzola Trust Limited (the 'charity') for the year ended 31 July 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

• give a true and fair view of the state of the charity's affairs as at 31 July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

• have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual

Independent Auditor's Report

To the Trustees of Hatzola Trust Limited - Year ended 31 July 2025

report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Independent Auditor's Report

To the Trustees of Hatzola Trust Limited - Year ended 31 July 2025

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

• We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.

Independent Auditor's Report

To the Trustees of Hatzola Trust Limited - Year ended 31 July 2025

• We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.

• We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.

• Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the trustees and senior management.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

Independent Auditor's Report

To the Trustees of Hatzola Trust Limited - Year ended 31 July 2025

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

• Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Goldberg

D Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

26 May 2026

Statement of Financial Activities

(including income and expenditure account)

Hatzola Trust Limited - Year ended 31 July 2025

	Note	Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies	5	1,436,648	**175,000**	1,611,648	815,765
Charitable activities	6	3,000	-	3,000	5,673
Investment income	7	154	-	154	26
Other income	8	14,840	-	14,840	46,375
TOTAL INCOME		1,454,642	**175,000**	1,629,642	867,839
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**9**	75,866	-	75,866	75,346
Expenditure on charitable activities	**10,11**	945,395	-	945,395	850,804
Total expenditure		1,021,261	-	1,021,261	926,150
Net income (expenditure)		433,381	**175,000**	608,381	(58,311)
Transfers between funds		10,000	**(10,000)**	-	-
Net movement in funds		443,381	**165,000**	608,381	(58,311)
Reconciliation of funds					
Total funds brought forward		3,318,343	-	3,318,343	3,376,654
TOTAL FUNDS CARRIED FORWARD		3,761,724	**165,000**	3,926,724	3,318,343

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 26 to 38 form part of these financial statements.

Statement of Financial Position

Hatzola Trust Limited - Year ended 31 July 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	16	**4,978,523**	4,960,968
Current assets			
Debtors	17	**41,250**	-
Cash at bank and in hand		**186,267**	7,600
		227,517	7,600
Creditors: amounts falling due within one year	18	**129,731**	70,640
Net current assets		**97,786**	(63,040)
Total assets less current liabilities		**5,076,309**	4,897,928
Creditors: amounts falling due after more than one year	19	**1,149,585**	1,579,585
Net assets		**3,926,724**	3,318,343
Funds of the charity			
Restricted funds		**165,000**	-
Unrestricted funds		**3,761,724**	3,318,343
Total charity funds	20	**3,926,724**	3,318,343

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 May 2026, and are signed on behalf of the board by:

Mr M Breuer
Trustee

The notes on pages 26 to 38 form part of these financial statements.

Statement of Cash Flows

Hatzola Trust Limited - Year ended 31 July 2025

	2025 £	2024 £
Cash flows from operating activities		
Net (expenditure)/income	**608,381**	(58,311)
Adjustments for:		
Depreciation of tangible fixed assets	**119,808**	131,334
Other interest receivable and similar income	**(154)**	(26)
Accrued (income) /expenses	**(8,100)**	8,940
Changes in:		
Trade and other debtors	**(41,250)**	1,636
Trade and other creditors	**(362,809)**	14,580
Cash generated from operations	**315,876**	98,153
Interest received	**154**	26
Net cash from operating activities	**316,030**	98,179
Cash flows from investing activities		
Purchase of tangible assets	**(137,363)**	(87,615)
Net cash used in investing activities	**(137,363)**	(87,615)
Net increase in cash and cash equivalents	**178,667**	10,564
Cash and cash equivalents at beginning of year	**7,600**	(2,964)
Cash and cash equivalents at end of year	**186,267**	7,600

The notes on pages 26 to 38 form part of these financial statements.

Notes to the Financial Statements

Hatzola Trust Limited - Year ended 31 July 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Office 4, 1 Rookwood Road, London, N16 6SD

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling (rounded to the nearest pound), which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

3. Accounting policies (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

• income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

• legacy income is recognised when receipt is probable and entitlement is established.

• income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

• income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

• expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

3. Accounting policies (continued)

• expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

• other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property - At different rates
Motor vehicles - 20% straight line
Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is

3. Accounting policies (continued)

made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2025

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £10.

5. Donations and legacies

	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Donations			
Donations	983,625	175,000	**1,158,625**
Standing order scheme	403,938	-	**403,938**
Gift aid	49,085	-	**49,085**
	1,436,648	175,000	**1,611,648**

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Donations			
Donations	350,177	-	350,177
Standing order scheme	444,336	-	444,336
Gift aid	21,252	-	21,252
	815,765	-	815,765

6. Charitable activities

	Unrestricted funds £	Total funds 2025 £	Unrestricted funds £	Total funds 2024 £
Core activity grant funding	3,000	**3,000**	5,673	5,673

7. Investment income

	Unrestricted funds £	Total funds 2025 £	Unrestricted funds £	Total funds 2024 £
Bank interest receivable	154	**154**	26	26

8. Other income

	Unrestricted funds £	Total funds 2025 £	Unrestricted funds £	Total funds 2024 £
Other income - Rent	14,840	**14,840**	46,375	46,375

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2025

9. Costs of raising donations and legacies

	Unrestricted funds £	Total funds 2025 £	Unrestricted funds £	Total funds 2024 £
Costs of raising donations and legacies				
Other income - Donations	75,866	**75,866**	75,346	75,346

10. Expenditure on charitable activities by fund type

	Unrestricted funds £	Total funds 2025 £	Unrestricted funds £	Total funds 2024 £
Supporting Hatzola North London	935,161	**935,161**	840,500	840,500
Support costs	10,234	**10,234**	10,304	10,304
	945,395	**945,395**	850,804	850,804

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2025

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total Funds 2025 £	Total Funds 2024 £
Supporting Hatzola North London	913,126	22,035	-	**935,161**	840,500
Governance costs	-	-	10,234	**10,234**	10,304
	913,126	22,035	10,234	**945,395**	850,804

Breakdown of expenditure incurred in supporting Hatzola North London	2025 £	2024 £
Ambulance maintenance	**133,164**	140,834
Communication	**52,063**	64,363
Compliance	**36,772**	49,930
Depreciation	**119,808**	131,334
Insurance	**61,457**	53,947
Medical supplies and equipment	**86,980**	62,085
Office costs	**60,857**	31,463
Other	**28,342**	7,422
Rent	**63,636**	50,468
Responders support	**14,195**	40,445
Training	**97,495**	22,899
Wages	**158,357**	167,596
Total	**913,126**	822,786

Grant funding of activities includes a loan balance of £20,735 owed by Hatzola Trust which was converted to a donation to further support Hatzola Trust's medical emergency response activities.

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2025

12. Net income / (expenditure)

Net income / (expenditure) is stated after charging/(crediting):	2025 £	2024 £
Depreciation of tangible fixed assets	**119,808**	131,334

13. Auditors remuneration

	2025 £	2024 £
Fees payable for the audit of the financial statements	**8,280**	8,040

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:	2025 £	2024 £
Wages and salaries	**141,924**	162,777
Social security costs	**16,433**	4,820
	158,357	167,597

14. Staff costs (continued)

The average number of employees during the year is analysed as follows:	2025 No.	2024 No.
Number of staff	**8**	10

The number of employees whose remuneration for the year fell within the following bands, were:	2025 No.	2024 No.
£60,000 to £69,999	**1**	1

15. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2025

16. Tangible fixed assets

	Long leasehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 August 2024	4,758,541	660,047	212,224	**5,630,812**
Additions	66,893	43,095	27,375	**137,363**
Disposals	(51,843)	-	-	**(51,843)**
At 31 July 2025	4,773,591	703,142	239,599	**5,716,332**
Depreciation				
At 1 August 2024	68,955	412,374	188,515	**669,844**
Charge for the year	15,888	88,744	15,176	**119,808**
Disposals	(51,843)	-	-	**(51,843)**
At 31 July 2025	33,000	501,118	203,691	**737,809**
Carrying amount				
At 31 July 2025	4,740,591	202,024	35,908	**4,978,523**
At 31 July 2024	4,689,586	247,673	23,709	**4,960,968**

17. Debtors

	2025 £	2024 £
Other debtors	**41,250**	-

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2025

18. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	**110,759**	40,015
Accruals and deferred income	**8,280**	16,380
Social security and other taxes	**3,226**	2,415
Other creditors	**7,466**	11,830
	129,731	70,640

19. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other creditors	**1,149,585**	1,579,585

20. Analysis of charitable funds

Unrestricted funds	At 1 August 2024 £	Income £	Expenditure £	Transfers £	At 31 July 2025 £
General funds	3,318,343	1,454,642	(1,021,261)	10,000	**3,761,724**

	At 1 August 2023 £	Income £	Expenditure £	Transfers £	At 31 July 2024 £
General funds	3,376,654	867,839	(926,150)	-	3,318,343

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2025

20. Analysis of charitable funds (continued)

Restricted funds	At 1 August 2024 £	Income £	Expenditure £	Transfers £	At 31 July 2025 £
Ambulances	-	165,000	-	-	**165,000**
Building project	-	10,000	-	(10,000)	**-**
	-	175,000	-	(10,000)	**165,000**

	At 1 August 2023 £	Income £	Expenditure £	Transfers £	At 31 July 2024 £
Ambulances	-	-	-	-	-
Building project	-	-	-	-	-
	-	-	-	-	-

Transfers between funds relates to restricted income spent on capital expenditure. It is the policy of the charity to move these to unrestricted funds once it has been spent unless there are restricting conditions even after the income has been spent.

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2025

21. Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Total funds 2025 £
Tangible fixed assets	4,978,523	-	**4,978,523**
Current assets	62,517	165,000	**227,517**
Creditors less than 1 year	(129,731)	-	**(129,731)**
Creditors greater than 1 year	(1,149,585)	-	**(1,149,585)**
Net assets	3,761,724	165,000	**3,926,724**

	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Tangible fixed assets	4,960,968	-	4,960,968
Current assets	7,600	-	7,600
Creditors less than 1 year	(70,640)	-	(70,640)
Creditors greater than 1 year	(1,579,585)	-	(1,579,585)
Net assets	3,318,343	-	3,318,343

22. Analysis of changes in net debt

	At 1 August 2024 £	Cash flows £	At 31 July 2025 £
Cash at bank and in hand	7,600	178,667	**186,267**

23. Related parties

The main purpose of Hatzola Trust Limited is to support the North London Hatzola service operated through Hatzola Trust. Hatzola Trust is an independent charity regulated by the Care Quality Commission, with the same charitable objects as Hatzola Trust Limited, and common trustees.

Included in expenditure on charitable activities is £814,053 spent in supporting Hatzola Trust's medical emergency response activities. Hatzola Trust (charity number 278914) is a charity with common trustees.

Included in long-term creditors is an amount of £8,000 due to the trustee M Breuer and an amount of £734,585 due to Eire Estates Limited, a company whose director is a relative of a trustee of Hatzola Trust Limited.

Also included in long-term creditors are amounts of £365,000 and £42,000 due to The ABC Trust and Netzach Charitable Trust respectively. Both of these charities have a common trustee to Hatzola Trust Limited.

Reference & Administrative Details

Registered Charity Name: Hatzola Trust Limited

Charity Registration Number: 1160299

Company Registration Number: 08390313

Principal Office and Registered Office:
Suite 4
1 Rookwood Road
London N16 6SD

The Trustees:
Mr M Breuer
Mr C S Goldman
Mr G Schleider
Dr S G Springer
Mr B Stern

Auditor:
Cohen Arnold Chartered accountants
& statutory auditor
New Burlington House
1075 Finchley Road
London NW11 0PU

Hatzola is definitely the most outstanding organisation I have come across.

Mr B.

HATZOLA TRUST LIMITED

England & Wales - Charity number 1160299

Accounts

Lifeline

Annual Report and Accounts for Hatzola Trust Limited
Year ended 31 July 2024

Chair's Statement

"Hatzola was a lifeline,"

says Shlomo, a heart patient whose life was saved by our dedicated volunteers. His story is one of thousands—real people whose lives have been touched, supported, and saved by the tireless work of our emergency responders.

This past year has been a landmark one for Hatzola. Driven by our unwavering mission to safeguard health and save lives, we have continued to grow and adapt to meet the evolving needs of our community. We proudly welcomed five new responders to our team, expanding our capacity and strengthening our ability to be that vital “lifeline” wherever and whenever it’s needed most.

In a deeply humbling moment, Hatzola was honoured with the King’s Award for Voluntary Service—an extraordinary recognition of the dedication, professionalism, and compassion that defines our work. We are privileged to receive this national accolade and remain committed to upholding the values that earned it.

It is with immense pride that I present our Annual Report and Accounts for the year ending July 2024. Within these pages, you will find a glimpse into the remarkable efforts of our volunteer-led organisation—stories of service, hope, and human resilience.

Join us in reflecting on the lives changed and the journeys toward recovery made possible by Hatzola.

It’s an inspiring journey—and one we are honoured to share with you.

Mr M Breuer
Chair of Trustees

The King's Award for Voluntary Service

Charles the Third,

By the Grace of God of the United Kingdom of Great Britain and Northern Ireland and of Our other Realms and Territories King, Defender of the Faith, to

Hatzola Trust Ltd

Medically trained volunteers providing emergency assistance, hospital transport & health prevention.

Greeting!

We being cognisant of the said group's outstanding voluntary work in the community, and being desirous of showing Our Royal Favour do hereby confer upon it:

The King's Award for Voluntary Service
for voluntary service by groups in the community 2023

for such period as the group continues to provide its current service and do hereby give permission for the authorised emblem of the said Award to be displayed on the group's letterhead and other public material.

Given at Our Court of Saint James's under Our Royal Sign Manual this fourteenth day of November 2023 in the first year of Our Reign.

The King's Award for Voluntary Service

Hatzola's certificate upon receiving the King's Award for Voluntary Service, November 2023.

Charitable Objectives

The objects of Hatzola Trust Limited, as set out in its Memorandum and Articles of Association, are:

The protection and preservation of good health by:

- the provision of first aid relief and assistance to persons who are ill or sick or otherwise in need of medical care and attention or hospital or clinical nursing services;
- the provision of first aid training;
- the provision of first aid cover at public events, and
- the furtherance of such other charitable purposes as the trustees shall in their absolute discretion from time to time think fit.

The charity achieves its objects primarily by supporting 'Hatzola' (Hebrew: rescue) response to medical emergency situations, through trained volunteer emergency responders.

The charity achieves its objects by working closely alongside Hatzola Trust, a registered charity regulated by the Care Quality Commission, which has common charitable objectives and shared trustees. The charity raises funds for the medical response services provided by Hatzola Trust and acquires assets for use during the course of Hatzola Trust's activities.

Structure, Governance and Management

The charity is a company governed by its Memorandum and Articles of Association. The charity is run by the board of trustees, who are required to apply the charity's resources to achieve its charitable objects, and to provide strategic leadership of the charity's work. There are currently five trustees with wide-ranging skills and experience relevant to the charity's activities. All trustees were provided with a full induction into the charity's work prior to their appointment, and meet regularly to govern and lead the charity's work.

Our Mission

Hatzola is dedicated to saving and enhancing the lives of the general public, including the ill, disabled or other medically vulnerable members of society.

Our Strategy

Constant Development
We continuously improve our emergency response time and services through training and system upgrades

Purpose-built Facilities
We continue to work on establishing new premises to house offices, communication/training centres and state-of-the-art ambulance bays

Financial Sustainability
We actively raise and manage the funds required to maintain our life-sustaining charity

Achievements & Performance

WE SUPPORTED

PEOPLE ACROSS THE LOCAL COMMUNITY THIS YEAR

HATZOLA
OUR NUMBERS
Patients 5,122
Children 2,429
Adults 1,689
Elderly 806
Age unknown 198
Staff and Volunteers
Administrators 3
Trained dispatchers 21
Qualified emergency responders 53
Licensed paramedics 10
Paramedics-in-training 6
Servicing volunteers 8
Calls received 9,241
Calls attended 5,122
Ambulance Transport
To hospital 1,964
Inter-hospital 34
Hospital to home 148
Response time for critical incidents
2 minutes

Our Line of Work

EMERGENCY SERVICES

CALL-TAKING AND DISPATCH

Calls to the charity's emergency line are answered by any of its 21 trained dispatchers. An extensive team of volunteer call-takers means phones are answered 24/7 with minimal wait time. The dispatcher professionally assesses the situation, arranging for relevant help.

This service is enhanced by Hatzola's use of its electronic CAD (Call-taking And Dispatch) system which improves efficiency and quality assurance.

EMERGENCY RESPONDERS

Hatzola's team of 53 emergency responders are famed for their speedy response time – users can count on help arriving within 2 minutes of placing that call. All responders are volunteers, who selflessly devote of their time and skills to ensure the good health and preservation of life in the community.

This year, we were pleased to welcome 5 new volunteer responders to Hatzola's ranks. The recruits spent several months on training and apprenticeship to attain the standards of knowledge and expertise needed for this role.

ON-SITE TREATMENT

Hatzola's responders are equipped with the necessary knowledge and resources to administer first-aid, on-site treatment upon arriving at the scene of crisis. When a response can be delivered on-site, precious seconds are saved – often spelling the difference between life and death.

Our Line of Work

EMERGENCY SERVICES

MEDICATION

All responders are equipped with supply kits and basic medications to use where necessary. Controlled drugs are kept in a monitored safe only to be accessed by authorised personnel; this ensures safe usage and meets regulatory demands.

TRANSPORT

The charity maintains a state-of-the-art ambulance fleet consisting of 4 ambulances and 2 response vehicles. These are regularly assessed to ascertain optimum functioning. Aside for transporting patients to hospital as a response to an emergency call-out, Hatzola will provide ambulance transport upon requests from patients, local GP surgeries or hospitals.

SERVICE UNIT

A dedicated unit of 8 volunteers keeps all ambulances orderly, well-stocked and at prime function, enabling vehicles to be ready at a moment's notice. The unit also takes care of clearing away debris from a complex callout.

The Hatzola members were extremely calm, collected and competent.

Mrs R.

Keeping in Line

STAFF TRAINING

EMERGENCY RESPONSE TRAINING

Ongoing trainings are in place for all emergency responders, ensuring their knowledge, skills and service remain up-to-date in a fast-changing medical world. These include monthly case reviews to monitor performance and to ensure best practice in line with NICE (National Institute for Health and Care Excellence) guidelines and internal policies.

MENTAL HEALTH TRAINING

Hatzola has recently added Mental Health Training to its training roster; an increase in mental health emergency calls showed the need for responders to be equipped in dealing with such cases. The training was delivered by a Homerton Psychological Medicine & Consultant Psychiatrist. This training clearly outlined real-life, relevant scenarios, and was well-received by attendees.

Additionally, 4 Hatzola volunteers have been trained by Dr David Fox, an Orthodox Jewish Los Angeles psychologist, to address psychological emergencies specifically for members of the Jewish community in a sensitive and culturally appropriate manner.

NEW PARAMEDIC COHORT

This year, 10 of Hatzola's volunteers have become qualified as paramedics - an impressive achievement which comes after months of training and a collective 150 hours of placement work. This means Hatzola can now give more – a step above standard first-aid. As part of this training, Hatzola partnered with local hospitals such as Homerton and Stanmore for trainee placements.

A Front-Line Role

COMMUNITY WORK

HEALTH COMMUNICATIONS

As a longstanding trusted community brand, Hatzola plays a vital role in local health communications, sharing topical information. External bodies, from the local authority (such as Hackney Health) to larger-scale groups, contact Hatzola when trying to address emerging issues in the Charedi community.

PUBLIC ACCESS TO AED'S

In a life-threatening situation, even waiting for Hatzola responders to arrive can take too long. That's why a new initiative was born: Hatzola has installed AED's (Automated External Defibrillators) in local public spaces, such as synagogues, so that any bystander can support a patient facing cardiac arrest. Currently, 15 machines have been installed and plans for more are underway.

SCHOOL SAFETY

Hatzola volunteers regularly conduct first-aid trainings in local schools and similar settings, instructing staff on how to deal with minor emergencies, how to approach the situation, and when help should be called.

COMMUNITY EVENTS

Shomrim's annual Emergency Services Open Day is a much-anticipated, well-attended community display of local emergency services such as the Metropolitan Police, London Fire Brigade – and of course, Hatzola. Over 6,000 visitors to the event had the opportunity to interact and learn about Hatzola's lifesaving work, with children having a close-up look at ambulances and equipment to learn about improved safety measures.

Our Line of Vision

PARTNERSHIPS

TRANSATLANTIC CARE

Hatzola maintains close ties with other health organisations in the UK and abroad. This year, Hatzola was instrumental in the case of a particular baby who required urgent transferral to the United States for treatment, teaming up with Hatzola Air (of USA) to facilitate the transfer.

LAS AND METROPOLITAN POLICE SUPPORT

At local accidents, Hatzola is often called to the scene alongside the London Ambulance Service (LAS) to provide the professional, speedy care it is famed for. Collaboration with the local police force is also a key to Hatzola's wider reach, with the charity readily dispatching volunteers when asked to do so.

Hatzola have always provided significant support to the Emergency Department (at Homerton Hospital), for example, with enabling timely transfers for patients who might have time critical conditions and require an alternative hospital... We are incredibly grateful for the invaluable support that the team offer our Trust, and our Emergency Department in particular, in helping us in caring for our patients.

Dr. E. Rowland
Emergency Medicine Consultant
Associate Medical Director IMRS Division
Homerton University Hospital
Co-Chair London Regional Board RCEM

Hatzola Work in Partnership with all Major Response Services

LONDON'S AIR AMBULANCE

METROPOLITAN POLICE

NHS

LFB
LONDON FIRE BRIGADE

Notable Visits

Hatzola hosted visits for key community decision-makers, presenting its current headquarters and future building plans, and conducting roundtable discussions about its work. Visitors unfailingly express amazement at the charity's incredible acts of daily rescue.

With Mary Gildon, MP

With the Hackney Planning Team

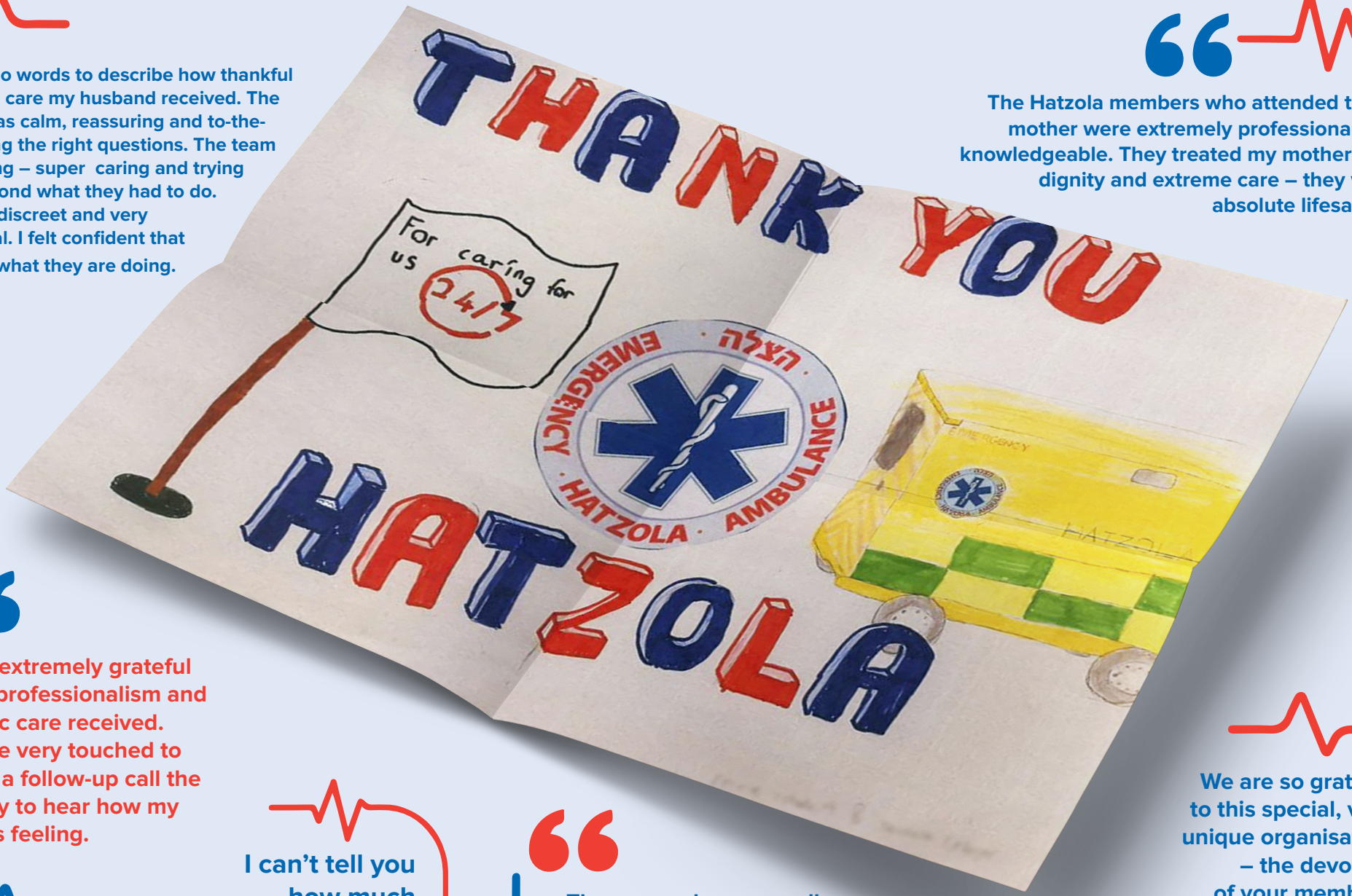
With Councillor Christopher Kennedy and Carolyne Sharpe

With Baroness Scott

With Jonathan Daniels, of the DfE

There are no words to describe how thankful I am for the care my husband received. The operator was calm, reassuring and to-the-point, asking the right questions. The team was amazing – super caring and trying to help beyond what they had to do. They were discreet and very professional. I felt confident that they knew what they are doing.

Mrs A.



The Hatzola members who attended to my mother were extremely professional and knowledgeable. They treated my mother with dignity and extreme care – they were absolute lifesavers.

S.B.

We are extremely grateful for the professionalism and fantastic care received. We were very touched to receive a follow-up call the next day to hear how my son was feeling.

Mr P.

I can't tell you how much I appreciate your help.

Mrs F.

The responder was really amazing with my son who was in a lot of pain. He made him calm and feel comfortable and was extremely competent.

R.W.

We are so grateful to this special, very unique organisation – the devotion of your members and volunteers is remarkable.

Mrs R.

In The Pipeline

FUTURE PLANS

FINANCES

Explore new fundraising avenues and expand existing streams, so that finances remain stable.

COMPLIANCE

Continue to carefully examine methodology and processes to ascertain all regulatory requirements are met.

PARAMEDIC COHORT

Grow paramedic cohort by another six members, who are currently still training, in response to the overwhelmingly positive feedback to this new venture.

DEVELOPMENT OF HATZOLA HEADQUARTERS

Continue to fundraise and develop plans for Hatzola's new headquarters (which will include a purpose-built base and storage area for Hatzola activities and supplies), in conjunction with Hatzola Trust Limited. The project will ultimately enhance quality, efficiency and reach of all services.

Hatzola members do not leave once the emergency is over, but will be there to ensure we are calm and well-taken care of."

Family S.

Hatzola Trust Limited Trustees' Annual Report

Year ended 31 July 2024

Financial Review

The Trustees gratefully acknowledge that the charity's services are made possible by the generous support of The Kirsch Foundation, amongst other anonymous supporters and community donors.

Reserves Policy

As at 31 July 2024 the charity had £3,318,343 in unrestricted funds (fixed assets £4,960,968, net current liabilities of £63,040 against long-term loan creditors £1,579,585).

The charity has a policy to maintain unrestricted funds at a level that provides sufficient funds to cover management and administrative costs in the medium term and allows for the continued planned expansion of activities.

This policy has now been reviewed, and free reserves are now secured within the fixed assets, to allow for the progression of our capital expansion project.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures help manage the identified risks.

Public Benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission as well as the Equalities Act 2010 when reviewing the Charity's aims and objectives and in planning future activities.

Trustees' Responsibilities Statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

• observe the methods and principles in the applicable Charities SORP;

• make judgments and accounting estimates that are reasonable and prudent;

• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

• so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and

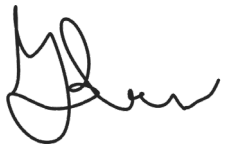
• they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approval

The trustees' annual report was approved on 30 May 2025 and signed on behalf of the board of trustees by:



Mr M Breuer
Chair of Trustees

Independent Auditor's Report

To the Trustees of Hatzola Trust Limited - Year ended 31 July 2024

Opinion

We have audited the financial statements of Hatzola Trust Limited (the 'charity') for the year ended 31 July 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

• give a true and fair view of the state of the charity's affairs as at 31 July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

• have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual

Independent Auditor's Report

To the Trustees of Hatzola Trust Limited - Year ended 31 July 2024

report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

• the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

• the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

• adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

• the financial statements are not in agreement with the accounting records and returns; or

• certain disclosures of trustees' remuneration specified by law are not made; or

• we have not received all the information and explanations we require for our audit; or

• the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Independent Auditor's Report

To the Trustees of Hatzola Trust Limited - Year ended 31 July 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

• We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.

Independent Auditor's Report

To the Trustees of Hatzola Trust Limited - Year ended 31 July 2024

• We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.

• We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.

• Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the trustees and senior management.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

• Evaluate the appropriateness of accounting policies used and the

Independent Auditor's Report

To the Trustees of Hatzola Trust Limited - Year ended 31 July 2024

reasonableness of accounting estimates and related disclosures made by the trustees.

• Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

D Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

30 May 2025

Statement of Financial Activities

(including income and expenditure account)

Hatzola Trust Limited - Year ended 31 July 2024

	Note	Unrestricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	5	815,765	**815,765**	1,025,863
Charitable activities	6	5,673	**5,673**	15,661
Investment income	7	26	**26**	48
Other income	8	46,375	**46,375**	33,390
TOTAL INCOME		867,839	**867,839**	1,074,962
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**9**	75,346	**75,346**	75,611
Expenditure on charitable activities	**10,11**	850,804	**850,804**	921,693
Total expenditure		926,150	**926,150**	997,304
Net (expenditure)/income and net movements in funds		(58,311)	**(58,311)**	77,658
Reconciliation of funds				
Total funds brought forward		3,376,654	**3,376,654**	3,298,996
TOTAL FUNDS CARRIED FORWARD		3,318,343	**3,318,343**	3,376,654

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 26 to 36 form part of these financial statements.

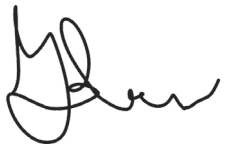
Statement of Financial Position

Hatzola Trust Limited - Year ended 31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	**4,960,698**	5,004,687
Current assets			
Debtors	17	**-**	1,636
Cash at bank and in hand		**7,600**	1,246
		7,600	2,882
Creditors: amounts falling due within one year	19	**70,640**	50,915
Net current liabilities		**63,040**	48,033
Total assets less current liabilities		**4,897,928**	4,956,654
Creditors: amounts falling due after more than one year	20	**1,579,585**	1,580,000
Net assets		**3,318,343**	3,376,654
Funds of the charity			
Unrestricted funds		**3,318,343**	3,376,654
Total charity funds	21	**3,318,343**	3,376,654

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 May 2025, and are signed on behalf of the board by:



Mr M Breuer
Trustee

The notes on pages 26 to 36 form part of these financial statements.

Statement of Cash Flows

Hatzola Trust Limited - Year ended 31 July 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net (expenditure)/income		**(58,311)**	77,658
Adjustments for:			
Depreciation of tangible fixed assets		**131,334**	120,700
Other interest receivable and similar income		**(26)**	(48)
Accrued expenses/(income)		**8,940**	(11,640)
Changes in:			
Trade and other debtors		**1,636**	1,570
Trade and other creditors		**14,580**	(128,157)
Cash generated from operations		**98,153**	60,083
Interest received		**26**	48
Net cash from operating activities		**98,179**	60,131
Cash flows from investing activities			
Purchase of tangible assets		**(87,615)**	(129,908)
Net cash used in investing activities		**(87,615)**	(129,908)
Net increase/(decrease) in cash and cash equivalents		**10,564**	(69,777)
Cash and cash equivalents at beginning of year		**(2,964)**	66,813
Cash and cash equivalents at end of year	18	**7,600**	(2,964)

The notes on pages 26 to 36 form part of these financial statements.

Notes to the Financial Statements

Hatzola Trust Limited - Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Office 4, 1 Rookwood Road, London, N16 6SD

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.
The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity continues to receive the support from its creditors and the wider community and on that basis the trustees are of the opinion that there are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

3. Accounting policies (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

• income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

• legacy income is recognised when receipt is probable and entitlement is established.

• income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

• income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

• expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

3. Accounting policies (continued)

• expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

• other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property - At different rates
Motor vehicles - 20% straight line
Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which

3. Accounting policies (continued)

the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2024

3. Accounting policies (continued)
Financial instruments (continued)

that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £10.

5. Donations and legacies

	Unrestricted funds £	Total funds 2024 £	Unrestricted funds £	Total funds 2023 £
Donations				
Donations	350,177	**350,177**	845,597	845,597
Standing order scheme	444,336	**444,336**	156,692	156,692
Gift aid	21,252	**21,252**	23,574	23,574
	815,765	**815,765**	1,025,863	1,025,863

6. Charitable activities

	Unrestricted funds £	Total funds 2024 £	Unrestricted funds £	Total funds 2023 £
Core activity grant funding	5,673	**5,673**	15,661	15,661

7. Investment income

	Unrestricted funds £	Total funds 2024 £	Unrestricted funds £	Total funds 2023 £
Bank interest receivable	26	**26**	48	48

8. Other income

	Unrestricted funds £	Total funds 2024 £	Unrestricted funds £	Total funds 2023 £
Other income - Rent	46,375	**46,375**	33,390	33,390

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2024

9. Costs of raising donations and legacies

	Unrestricted funds £	Total funds 2024 £	Unrestricted funds £	Total funds 2023 £
Costs of raising donations and legacies				
Other income - Donations	75,346	**75,346**	75,611	75,611

10. Expenditure on charitable activities by fund type

	Unrestricted funds £	Total funds 2024 £	Unrestricted funds £	Total funds 2023 £
Supporting Hatzola North London	840,500	**840,500**	908,565	908,565
Support costs	10,304	**10,304**	13,128	13,128
	850,804	**850,804**	921,693	921,693

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2024

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total Funds 2024 £	Total Funds 2023 £
Supporting Hatzola North London	822,786	17,714	-	**840,500**	908,565
Governance costs	-	-	10,304	**10,304**	13,128
	822,786	17,714	10,304	**850,804**	921,693

Breakdown of expenditure incurred in supporting Hatzola North London	2024 £	2023 £
Ambulance maintenance	**140,834**	135,769
Communication	**64,363**	73,680
Compliance	**49,930**	55,949
Community awareness	**-**	14,386
Depreciation	**131,334**	120,700
Insurance	**53,947**	41,851
Medical supplies and equipment	**62,085**	79,537
Responders support	**40,445**	40,765
Training	**22,899**	78,891
Wages	**167,596**	125,305
Office costs	**31,463**	28,764
Other	**7,422**	33,511
Rent	**50,468**	74,271
	822,786	903,379

Grant funding of activities relates to a loan balance of £17,714 owed by Hatzola Trust which was converted to a donation to further support Hatzola Trust's medical emergency response activities.

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2024

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):	2024 £	2023 £
Depreciation of tangible fixed assets	**131,334**	120,700

13. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	**8,040**	7,440

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:	2024 £	2023 £
Wages and salaries	**162,777**	121,786
Social security costs	**4,820**	3,519
	167,597	125,305

14. Staff costs (continued)

The average number of employees during the year is analysed as follows:	2024 No.	2023 No.
Number of staff	**10**	9

The number of employees whose remuneration for the year fell within the following bands, were:	2024 No.	2023 No.
£60,000 to £69,999	**1**	1

15. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2024

16. Tangible fixed assets

	Property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 Aug 2023	4,726,358	623,547	193,292	**5,543,197**
Additions	32,183	36,500	18,932	**87,615**
At 31 July 2024	4,758,541	660,047	212,224	**5,630,812**
Depreciation				
At 1 Aug 2023	51,117	332,249	155,144	**538,510**
Charge for the year	17,838	80,125	33,371	**131,334**
At 31 July 2024	68,955	412,374	188,515	**669,844**
Carrying amount				
At 31 Jul 2024	4,689,586	247,673	23,709	**4,960,968**
At 31 Jul 2023	4,675,241	291,298	38,148	**5,004,687**

There is a legal charge secured over the property in support of a bank loan provided to another charity. That charity is a loan creditor in Hatzola Trust Limited.

17. Debtors

	2024 £	2023 £
Trade debtors	-	1,636

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2024

18. Cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	**7,600**	1,246
Bank overdrafts	**-**	(4,210)
	7,600	(2,964)

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	**-**	4,210
Trade creditors	**40,015**	38,193
Accruals and deferred income	**16,380**	7,440
Social security and other taxes	**2,415**	1,072
Other creditors	**11,830**	-
	70,640	50,915

20. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Other creditors	**1,579,585**	1,580,000

Creditors falling due after more than one year are loans received to fund the purchase of the new building.

21. Analysis of charitable funds

	At 1 August 2023 £	Income £	Expenditure £	At 31 July 2024 £
General funds	3,376,654	867,839	(926,150)	**3,318,343**

	At 1 August 2022 £	Income £	Expenditure £	At 31 July 2023 £
General funds	3,298,996	1,074,962	(997,304)	3,376,654

22. Analysis of net assets between funds

	Unrestricted funds £	Total funds 2024 £
Tangible fixed assets	4,960,968	**4,960,968**
Current assets	7,600	**7,600**
Creditors less than 1 year	(70,640)	**(70,640)**
Creditors greater than 1 year	(1,579,585)	**(1,579,585)**
Net assets	3,318,343	**3,318,343**

	Unrestricted funds £	Total funds 2023 £
Tangible fixed assets	5,004,687	5,004,687
Current assets	2,882	2,882
Creditors less than 1 year	(50,915)	(50,915)
Creditors greater than 1 year	(1,580,000)	(1,580,000)
Net assets	3,376,654	3,376,654

Notes to the Financial Statements (continued)

Hatzola Trust Limited - Year ended 31 July 2024

23. Analysis of changes in net debt

	At 1 August 2023 £	Cash flows £	At 31 July 2024 £
Cash at bank and in hand	1,246	6,354	**7,600**
Bank overdrafts	(4,210)	4,210	**-**
	(2,964)	10,564	**7,600**

24. Related parties

The main purpose of Hatzola Trust Limited is to support the North London Hatzola service operated through Hatzola Trust. Hatzola Trust is an independent charity regulated by the Care Quality Commission, with the same charitable objects as Hatzola Trust Limited, and common trustees.

During the year a donation of £17,714 was paid to Hatzola Trust to further support its medical emergency response activities.

Included in long-term creditors is an amount of £8,000 due to the trustee M Breuer.

Reference & Administrative Details

Registered Charity Name: Hatzola Trust Limited

Charity Registration Number: 1160299

Company Registration Number: 08390313

Principal Office and Registered Office:
Suite 4
1 Rookwood Road
London N16 6SD

The Trustees:
Mr M Breuer
Mr C S Goldman
Mr G Schleider
Dr S G Springer
Mr B Stern

Auditor:
Cohen Arnold Chartered accountants
& statutory auditor
New Burlington House
1075 Finchley Road
London NW11 0PU

Hatzola is definitely the most outstanding organisation I have come across.

Mr B.

HATZOLA TRUST LIMITED

England & Wales - Charity number 1160299

Accounts

COMPANY REGISTRATION NUMBER: 08390313
CHARITY REGISTRATION NUMBER: 1160299

Hatzola Trust Limited

Company Limited by Guarantee

Financial Statements

31 July 2023

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Hatzola Trust Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 July 2023

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Hatzola Trust Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 July 2023.

Reference and administrative details

Registered charity name	Hatzola Trust Limited
Charity registration number	1160299
Company registration number	08390313
Principal office and registered office	Office 4 1 Rookwood Road London N16 6SD
The trustees	Mr M Breuer Mr C S Goldman Mr G Schleider Dr S G Springer Mr B Stern
Auditor	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU

Structure, governance and management

Governing document
The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The charity is run by the board of directors, also called the trustees, who are required to apply the charity's resources to achieve its charitable objects, and to provide strategic leadership of the charity's work. There are currently five trustees with wide ranging skills and experience relevant to the charity's activities. All trustees were provided with a full induction into the charity's work prior to their appointment, and they meet regularly to govern and lead the charity's work.

Public Benefit
The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission as well as the Equalities Act 2010 when reviewing the Charity's aims and objectives and in planning future activities.

Risk management
The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures help manage the identified risks.

Objectives and activities

The objects of Hatzola Trust Limited are set out in the Memorandum and Articles of Association and are;

a) the protection and preservation of good health
b) the provision of first aid relief and assistance to persons who are in need of medical attention c) the provision of first aid training
d) provision of first aid cover at public events

The charity achieves its objects primarily by supporting 'Hatzola' (Hebrew: rescue) response to medical emergency situations, through trained volunteer emergency responders.

The charity achieves its objects by working closely alongside Hatzola Trust, a registered charity regulated by the Care Quality Commission which has common charitable objectives and shared trustees. The charity raises funds for the medical response services provided by Hatzola Trust and acquires assets for use during the course of Hatzola Trust's activities.

Our Mission - Strategic Aims

a) To efficiently use all available resources to save lives or enhance the lives of the general public, as well as the ill, the disabled, the mentally challenged, and other medically vulnerable members of society.

b) To increase the speed of emergency response through upgrading equipment, protocols, and training, knowing that minutes count when lives are at stake.

c) To further develop new premises which will house streamlined offices, communication training centres and state-of-the-art ambulance bays.

d) To continuously raise and manage the funds necessary to continue our life-sustaining mission, ensuring the sustainability of our charity.

Achievements and performance

Over the period covered by this report, more than 10,000 patients directly benefited from activities funded by Hatzola Trust Limited. Calls encompassed road accidents, home emergencies, emergency childbirth and other urgent health needs.

Services are delivered through members and operators who all work on a voluntary basis ensuring that operational costs are kept to a minimum.

Hatzola Trust, the service-providing charity which Hatzola Trust Limited funds and supports, was rated good in its latest CQC inspection.

SERVICES

Call-taking and Dispatch

Hatzola's volunteer call-takers can be counted on to answer calls 24/7 – literally – and to professionally and compassionately respond to any request, dispatching suitable help.

Medication and Equipment

Hatzola maintains a fleet of ambulances, and assesses and assures compliance with all statutory checks, health and safety, and infection control standards. Ambulances, emergency responder supply kits and medications are consistently checked to ensure they are in date and at optimum supply levels.

As part of its constant improvement, Hatzola uses the services of a specialised pharmacist to carry out monthly audits on safe storage of medications.

On-site Treatment

Emergency responders are trained to treat minor emergencies on-site, often saving patients the unnecessary hassle of a hospital trip. Of course, volunteers are suitably trained to identify when they can treat a patient right away, and when hospitalisation is indeed required.

Emergency Responders

A team of 47 qualified emergency responders means Hatzola can provide an instant response – patients in critical or life-threatening situations know that within minutes, help will have arrived. Because of its speedy response time, Hatzola's work has often spelled the life-and-death difference.

All volunteer emergency responders attend ongoing training, delivered by qualified medical trainers, to ensure skills are current and in line with developments in medical research and regulations.

Transport

Hatzola's expanded ambulance fleet enables a range of vital medical transport to take place. Patients are transported to, from and between hospitals in response to requests from patients, local GP surgeries or hospitals.

PUBLIC HEALTH

Serving the community for many years, Hatzola has gained its complete trust as a reputable address for all things health-related. It often bridges public health messaging with the hard-to-reach, Orthodox Jewish community. Here's how:

Credibility - Lead immunisation officers in the City and Hackney GP Confederate reached out to Hatzola for its nuanced input in posters and adverts, requesting its trusted logo on all communications and adverts.

Approachability - Hatzola is often contacted by external bodies when trying to address emerging issues in the isolated OJ community. Organisations are confident that Hatzola, with its years of exemplary service, can address niche problems in a culturally-attainable way.

TRAININGS AND STAFFING

Hatzola's volunteers and staff members make the charity the rescue-vehicle it is, enabling it to save lives every day. For that reason staff development and upskilling are prioritised. Here's how:

Regular Trainings - Ongoing trainings are in place for emergency responders, ensuring their knowledge, skills and service remain up-to-date in a fast-changing medical world. These include monthly case reviews to monitor performance, and to ensure best practice in line with NICE guidelines and internal policies.

Mental Health Training - Due to an increase in mental health emergency calls to Hatzola, specialist training is provided for responders where necessary.

Staff Surveys - Surveys are sent out to all responders, dispatchers and office staff to keep Hatzola's service at a premium.

Paramedic Cohort

8 of Hatzola's volunteers are trained to be able to deliver paramedic level care. This means Hatzola is able to provide more comprehensive and targeted care and treatment, including the administration of controlled drugs.

Financial review

The Trustees gratefully acknowledge that the charity's services are made possible by the generous support of the trusts and organisations, amongst other anonymous supporters and community donors.

Reserves policy

As at 31 July 2023 the charity had £3,376,654 unrestricted funds (Fixed Assets £5,004,687, Net Current Liabilities of £48,033 against long-term loan creditors £1,580,000)

The charity has a policy to maintain unrestricted funds at a level that provides sufficient funds to cover management and administrative costs in the medium term, and allows for the continued planned expansion of activities.

This policy has now been reviewed and free reserves are now secured within the fixed assets, to allow for the progression of our capital expansion project.

Plans for future periods

Additional Paramedic Cohort - A second group of 8 Hatzola volunteers are expected to complete their paramedical training.

Finances - Hatzola will continue to explore new fundraising avenues and expand existing streams, so finances remain stable.

Compliance - Continued careful examination of our methodology and processes to ascertain all regulatory requirements are satisfied.

Capital Projects - Development of Hatzola Headquarters - Together with Hatzola Trust, the charity will continue to fundraise and execute plans for the new building, which will include a purpose-built base and storage area for Hatzola activities and supplies. The project will enhance quality, efficiency and reach of all services.

Walk-in Clinic - This aspirational several-year project involves a walk-in medical centre at the new headquarters, made possible by Hatzola's newly-trained in-house paramedics. This venture will ease the demand on local GP's where there is currently a lack of access to appointments.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 31 May 2024 and signed on behalf of the board of trustees by:

Mr C S Goldman
Trustee

Opinion

We have audited the financial statements of Hatzola Trust Limited (the 'charity') for the year ended 31 July 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity through discussion with the trustees and identified financial reporting legislation and charity legislation as being most significant to these financial statements.

- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with the laws and regulations.

- We discussed with the trustees the policies and procedures regarding compliance with these legal and regulatory frameworks.

- We assessed the susceptibility of the charity's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the trustees during the planning and finalisation phases stages of our audit. The susceptibility to such material misstatement was determined to be low.

- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items

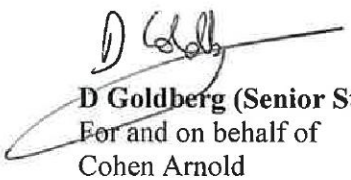
As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



D Goldberg (Senior Statutory Auditor)
For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON, NW11 0PU

31 May 2024

Hatzola Trust Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2023

	Note	2023 Unrestricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments				
Donations and legacies	**5**	1,025,863	1,025,863	3,656,411
Charitable activities	**6**	15,661	15,661	101,500
Investment income	**7**	48	48	206
Other income	**8**	33,390	33,390	–
Total income		1,074,962	1,074,962	3,758,117
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**9**	75,611	75,611	235,261
Expenditure on charitable activities	**10,11**	921,693	921,693	1,016,158
Total expenditure		997,304	997,304	1,251,419
Net income and net movement in funds		77,658	77,658	2,506,698
Reconciliation of funds				
Total funds brought forward		3,298,996	3,298,996	792,298
Total funds carried forward		3,376,654	3,376,654	3,298,996

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 17 to 27 form part of these financial statements.

Hatzola Trust Limited

Company Limited by Guarantee

Statement of Financial Position

31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**16**	5,004,687	4,995,479
Current assets			
Debtors	**17**	1,636	3,206
Cash at bank and in hand		1,246	66,813
		2,882	70,019
Creditors: amounts falling due within one year	**19**	50,915	66,502
Net current liabilities		(48,033)	3,517
Total assets less current liabilities		4,956,654	4,998,996
Creditors: amounts falling due after more than one year	**20**	1,580,000	1,700,000
Net assets		3,376,654	3,298,996
Funds of the charity			
Unrestricted funds		3,376,654	3,298,996
Total charity funds	**21**	3,376,654	3,298,996

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 May 2024, and are signed on behalf of the board by:

Mr C S Goldman
Trustee

The notes on pages 17 to 27 form part of these financial statements.

Hatzola Trust Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 July 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net income		77,658	2,506,698
Adjustments for:			
Depreciation of tangible fixed assets		120,700	163,919
Other interest receivable and similar income		(48)	(206)
Accrued (income)/expenses		(11,640)	5,640
Changes in:			
Trade and other debtors		1,570	167,458
Trade and other creditors		(128,157)	1,569,508
Cash generated from operations		60,083	4,413,017
Interest received		48	206
Net cash from operating activities		60,131	4,413,223
Cash flows from investing activities			
Purchase of tangible assets		(129,908)	(4,419,897)
Net cash used in investing activities		(129,908)	(4,419,897)
Net decrease in cash and cash equivalents		(69,777)	(6,674)
Cash and cash equivalents at beginning of year		66,813	73,487
Cash and cash equivalents at end of year	**18**	(2,964)	66,813

The notes on pages 17 to 27 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Office 4, 1 Rookwood Road, London, N16 6SD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The trustees have reviewed the cash flow forecast and are of the opinion that the charity is able to continue as a going concern for the foreseeable future.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	At different rates
Motor vehicles	-	20% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	845,597	–	845,597
Campaigns	–	–	–
Grants	–	–	–
Standing order scheme	156,692	–	156,692
Gift aid	23,574	–	23,574
	1,025,863	–	1,025,863

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	1,975,962	80,000	2,055,962
Campaigns	–	915,478	915,478
Grants	1,000	73,490	74,490
Standing order scheme	534,727	–	534,727
Gift aid	75,754	–	75,754
	2,587,443	1,068,968	3,656,411

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Core activity grant funding	15,661	–	15,661

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Core activity grant funding	–	101,500	101,500

7. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	48	48	206	206

8. Other income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Other income - Rent	33,390	33,390	–	–

9. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	75,611	75,611	235,261	235,261

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Supporting Hatzola North London	908,565	–	908,565
Support costs	13,128	–	13,128
	921,693	–	921,693

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Supporting Hatzola North London	825,828	174,990	1,000,818
Support costs	15,340	–	15,340
	841,168	174,990	1,016,158

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Supporting Hatzola North London	903,379	5,186	–	908,565	1,000,818
Governance costs	–	–	13,128	13,128	15,340
	903,379	5,186	13,128	921,693	1,016,158

Breakdown of expenditure incurred in supporting Hatzola North London

	2023 £	2022 £
Ambulance maintenance	135,769	113,907
Communication	73,680	143,443
Compliance	55,949	62,809
Community awareness	14,386	72,055
Depreciation	120,700	163,919
Insurance	41,851	29,061
Medical supplies and equipment	79,537	98,385
Responders support	40,765	44,917
Training	78,891	79,584
Wages	125,305	84,037
Office costs	28,764	28,216
Other	33,511	24,213
Rent	74,271	56,272
	903,379	1,000,818

Grant funding of activities relates to a loan balance of £5,186 owed by Hatzola Trust which was converted to a donation to further support Hatzola Trust's medical emergency response activities.

12. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	120,700	163,919

13. Auditors remuneration

	2023 £	2022 £
Fees payable for the audit of the financial statements	7,440	7,200

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	121,786	84,037
Social security costs	3,519	2,862
	125,305	86,899

The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	9	10

The number of employees whose remuneration for the year fell within the following bands, were:

	2023	2022
	No.	No.
£60,000 to £69,999	1	–

15. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

16. Tangible fixed assets

	Property £	Motor vehicles £	Equipment £	**Total £**
Cost				
At 1 August 2022	4,608,848	623,547	180,894	5,413,289
Additions	117,510	–	12,398	129,908
At 31 July 2023	4,726,358	623,547	193,292	5,543,197
Depreciation				
At 1 August 2022	33,114	259,424	125,272	417,810
Charge for the year	18,003	72,825	29,872	120,700
At 31 July 2023	51,117	332,249	155,144	538,510
Carrying amount				
At 31 July 2023	4,675,241	291,298	38,148	5,004,687
At 31 July 2022	4,575,734	364,123	55,622	4,995,479

17. Debtors

	2023 £	2022 £
Trade debtors	1,636	3,206

18. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2023 £	2022 £
Cash at bank and in hand	1,246	66,813
Bank overdrafts	(4,210)	–
	(2,964)	66,813

19. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	4,210	–
Trade creditors	38,193	35,035
Accruals and deferred income	7,440	19,080
Social security and other taxes	1,072	1,486
Other creditors	–	10,901
	50,915	66,502

20. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	1,580,000	1,700,000

Creditors falling due after more than one year are loans received to fund the purchase of the new building.

21. Analysis of charitable funds

Unrestricted funds

	At 1 August 2022	Income	Expenditure	Transfers	**At 31 July 2023**
	£	£	£	£	£
General funds	3,298,996	1,074,962	(997,304)	–	3,376,654

	At 1 August 2021	Income	Expenditure	Transfers	At 31 July 2022
	£	£	£	£	£
General funds	473,298	2,587,649	(1,076,429)	1,314,478	3,298,996

22. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2023**
	£	**£**
Tangible fixed assets	5,004,687	5,004,687
Current assets	2,882	2,882
Creditors less than 1 year	(50,915)	(50,915)
Creditors greater than 1 year	(1,580,000)	(1,580,000)
Net assets	3,376,654	3,376,654

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	4,995,479	4,995,479
Current assets	70,019	70,019
Creditors less than 1 year	(66,502)	(66,502)
Creditors greater than 1 year	(1,700,000)	(1,700,000)
Net assets	3,298,996	3,298,996

23. Analysis of changes in net debt

	At 1 Aug 2022	Cash flows	**At 31 Jul 2023**
	£	£	**£**
Cash at bank and in hand	66,813	(65,567)	1,246
Bank overdrafts	–	(4,210)	(4,210)
	66,813	(69,777)	(2,964)

24. Related parties

The main purpose of Hatzola Trust Limited is to support the North London Hatzola service operated through Hatzola Trust. Hatzola Trust is an independent charity regulated by the Care Quality Commission, with the same charitable objects as Hatzola Trust Limited, and common trustees.

HATZOLA TRUST LIMITED

England & Wales - Charity number 1160299

Accounts

NEW LEASE ON LIFE

Hatzola Trust Limited Annual Report and Accounts
Year ended 31 July 2022

No money in the world can pay for the service you are doing for the community...

You actually save lives!

Mrs R., patient

CHAIR'S STATEMENT

A new year. A new building. A new lease on life.

In a great feat of accomplishment, Hatzola has this year purchased its very own headquarters premises. This acquisition came about through tenacious crowdfunding, tireless planning and sheer drive to give Hatzola a home; a home to house its responders, paramedics and equipment so that it continues to save lives.

Hatzola has been infused with new life. The sprawling property will enable the charity to enter a new phase of opportunity and expansion.

On behalf of the thousands of patients who owe Hatzola their own new lease on life, I congratulate the volunteers, supporters and partners of the charity on this incredible milestone, and on their continuous selfless mission of saving lives.

Mr M Breuer
On behalf of the Trustees

OUR CHARITABLE OBJECTIVES

The objectives of Hatzola Trust Limited, as set out in the Memorandum and Articles of Association, are:

1. the protection and preservation of good health;
2. the provision of first aid relief and assistance to persons who are in need of medical attention;
3. the provision of first aid training; and
4. the provision of first aid cover at public events.

The charity achieves its objects primarily by supporting 'Hatzola' (Hebrew: rescue) response to medical emergency situations, through trained volunteer emergency responders.

The charity achieves its objects by working closely alongside Hatzola Trust, a registered charity regulated by the Care Quality Commission which has common charitable objectives and shared trustees. The charity raises funds for the medical response services provided by Hatzola Trust and acquires assets for use during the course of Hatzola Trust's activities.

> **... Such a devoted team who give of themselves so wholeheartedly. And you do not leave once the emergency is over, but will be there to ensure that we are well taken care of...**
>
> *Family B., users*

OUR MISSION – STRATEGIC AIMS

a) To efficiently use all available resources to save lives or enhance the lives of the general public, as well as the ill, the disabled, the mentally challenged, and other medically vulnerable members of society.

b) To increase the speed of emergency response through upgrading equipment, protocols, and training, knowing that minutes count when lives are at stake.

c) To further develop new premises which will house streamlined offices, communication / training centres and state-of-the-art ambulance bays.

d) To continuously raise and manage the funds necessary to continue our life-sustaining mission, ensuring the sustainability of our charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee and is governed by its **Memorandum and Articles of Association**. The charity is run by the board of directors, also called the Trustees, who are required to apply the charity's resources to achieve its charitable objects, and to provide strategic leadership of the charity's work. There are currently five Trustees with wide-ranging skills and experience relevant to the charity's activities. All Trustees were provided with a full induction into the charity's work prior to their appointment, and they meet regularly to govern and lead the charity's work.

ACHIEVEMENTS AND PERFORMANCE

10, 702 lives have been impacted this year by the emergency response services and long-term care of Hatzola Trust Limited.

This year has seen fast-paced development including an expansion of the fleet by **two new ambulances**, the **training up** of volunteers to paramedic level, notable **visits** by important personages, improved **systems** and the acquisition of a **building** – to act as the beating heart of an organisation as vital as this one.

Hatzola Trust, the service-providing charity which Hatzola Trust Limited funds and supports, was rated good in a CQC inspection in the reporting year.

Read the full report here.

THIS YEAR

5,769
Patients
2,893 Children
1,696 Adults
715 Elderly
465 Unknown
10,702
Calls received
5,769
Calls attended
Staff and Volunteers
3 Administrators
49 Qualified emergency responders
16 Trained dispatchers
16 Training paramedics
Building Purchase
3,037,178
Pounds raised by campaign
Ambulance Transport
2,347 To hospital
41 Inter-hospital
187 Hospital to home

SERVICES

Call-taking and Dispatch

Hatzola's volunteer call-takers can be counted on to answer calls 24/7 – literally – and to professionally and compassionately respond to any request, dispatching suitable help.

This year, Hatzola rolled out a new digital Computer Aided Dispatch system, accompanied by an ePRF (electronic patient report form) – a project generously funded by a **City of London grant**.

A New Lease: Dispatchers will no longer need to work from inconvenient locations; but will be seated in a comfortable, fully-equipped call-taking centre.

Medication and Equipment

Hatzola maintains a fleet of ambulances, and assesses and assures compliance with all statutory checks, health & safety, and infection control standards. Ambulances, emergency responder supply kits and medications are consistently checked to ensure they are in date and at optimum supply levels.

As part of its constant improvement, Hatzola has this year appointed a specialized pharmacist to carry out monthly audits on safe storage of medications.

A New Lease: Customised storage houses will provide a secure, long-lasting storage system for Hatzola's lifesaving supplies.

SERVICES

On-site Treatment

Emergency responders are trained to treat minor emergencies on-site, often saving patients the unnecessary hassle of a hospital trip. Of course, volunteers are suitably trained to identify when they can treat a patient right away, and when hospitalisation is indeed required.

A New Lease: Spacious, purpose-built training rooms will ensure training for such situations is kept at optimum levels.

Emergency Responders

A team of 47 qualified emergency responders means Hatzola can provide an instant response – patients in critical or life-threatening situations know that within 2 minutes, help will have arrived. Because of its speedy response time, Hatzola's work has often spelled the life-and-death difference.

All volunteer emergency responders attend ongoing training, delivered by qualified medical trainers, to ensure skills are current and in line with developments in medical research and regulations.

A New Lease: Plans include a boardroom where responders can meet to debrief after callouts to improve services, as well as suitable rooms for further training.

SERVICES

Transport

Hatzola's expanded ambulance fleet enables a range of vital medical transport to take place. Patients are transported to, from and between hospitals in response to requests from patients, local GP surgeries or hospitals.

A New Lease: A centrally-located ambulance bay will speed up response time, improving patient outcomes.

> **I wish to thank you and the crew again for helping us with that transfer... I am very grateful... for your team's kind help. As always, thank you for everything you do.**
>
> *Rachael*
> *Senior Staff Nurse, Homerton A&E*

PUBLIC HEALTH

Serving the community for over 10 years, Hatzola has gained its complete trust as a reputable address for all things health-related. It often bridges public health messaging with the hard-to-reach, Orthodox Jewish community. Here's how:

CREDIBILITY

Lead immunisation officers in the City and Hackney GP Confederate reached out to Hatzola for its nuanced input in posters and adverts, requesting its trusted logo on all communications and adverts.

LOCAL HEALTH EVENT

A Hatzola representative attended and spoke at a community health event in March, in what was a joint effort to improve childhood immunisation uptake.

APPROACHABILITY

Hatzola is often contacted by external bodies when trying to address emerging issues in the isolated OJ community. Organisations are confident that Hatzola, with its years of exemplary service, can address niche problems in a culturally-attainable way.

COMMUNITY CHAMPION

Hatzola was represented at monthly Community Champion forums, with takeaways including its support of Public Health messaging to the community.

Thank you for all the support you've been providing... through your volunteering role as a Community Champion!

Elodie Roman
Community Champions Programme Administrator

A New Lease:

Conference rooms and offices will allow for networking, discussion and real change to take place.

TRAININGS AND STAFFING

Hatzola's volunteers and staff members make the charity the rescue-vehicle it is, enabling it to save lives every day. For that reason staff development and upskilling are prioritised. Here's how:

REGULAR TRAININGS

Ongoing trainings are in place for emergency responders, ensuring their knowledge, skills and service remain up-to-date in a fast-changing medical world. These include monthly case reviews to monitor performance, and to ensure best practice in line with NICE guidelines and internal policies.

MENTAL HEALTH TRAINING

Due to an increase in mental health emergency calls to Hatzola (especially in the aftermath of Covid and lockdowns) specialist training was provided for responders, delivered by a Homerton Psychological Medicine and Consultant Psychiatrist. This training was suitably adjusted to reflect real-life, relevant scenarios, and was excellently received by attendees.

STAFF SURVEYS

Surveys are sent out to all responders, dispatchers and office staff to keep Hatzola's service at a premium.

A New Lease:

Purpose-built, fully equipped training rooms will provide the facilities for trainings to take place respectably.

TRAININGS AND STAFFING

PARAMEDIC COHORT

In an exciting development, made possible by a **Delapage grant**, 16 of Hatzola's volunteers have been training up in the reporting year to be able to deliver paramedic level care. This means Hatzola will be able to provide more comprehensive and targeted care and treatment, including the administration of controlled drugs. As part of this training, Hatzola partnered with local hospitals such as Homerton Hospital for trainee placements, to acquire hands-on experience, skills and learning.

NOTABLE VISITS

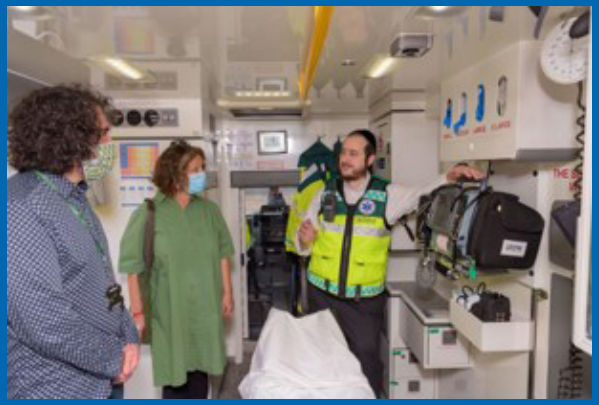
Hatzola has hosted visits for key community decision-makers, presenting its current headquarters, its future building plans, and roundtable discussions about its work. Visitors express amazement at the charity's incredible acts of daily rescue, and on its continued trajectory of development.

With **Mete Coban** MBE
(18 Aug 2021)

With Secretary of State for
Levelling Up, Housing & Communities
Michael Gove (26 May 2022)

With Mayor of Hackney
Philip Glanville
(9 March 2022)

With Councillors **Guy Nicholson**
and **James Goddard**
(23 May 2022)



With local ward councillors
(19 Sep 2021)

PARTNERSHIPS

During more than 20 years in CEA at Homerton, **I can truly say that working alongside Hatzola has been a pleasure** at all times. I know we have been receptive and worked **in close partnership** with each other and this has benefitted the patients we all help.

I think you and your organisation give **a great service to the community** and wish you all many blessings as you continue in this worthwhile work going forward.

Marion O'Loughlin
Senior Sister
Children's Emergency Assessment

A very big thank you to... the entire Hatzola team for supporting our event on Sunday, 22nd August. As always **it is a pleasure working and partnering with Hatzola**.

Catherine Sekwalor
Specialist Practitioner
Lead Immunisation & Wound Care Hub Nurse
City & Hackney GP Confederation

Hatzola provide a wonderful service to... their community, local healthcare providers and beyond... (they) have worked hard and tirelessly throughout this time... During the height of the COVID pandemic, Hatzola linked with several hospitals within North East London, including Homerton Hospital, to offer support services to inpatients.

By linking in with Homerton, Hatzola were ensuring that safety was paramount to them and their patients at all times. They have **always provided significant support to the Emergency Department here**, for example, with enabling timely transfers for patients who might have time critical conditions and require an alternative hospital and this support has continued throughout. We are **incredibly grateful for the invaluable support that the team offer our Trust**, and our Emergency Department in particular, in helping us in caring for our patients.

Dr. E. Rowland
Emergency Medicine Consultant
Associate Medical Director IMRS Division
Homerton University Hospital
Co-Chair London Regional Board RCEM

FUNDRAISING

Hatzola urgently needed funds to purchase its new building – and launched a full-scale crowdfunding campaign. Supported by friends and grateful recipients, the charity raised an incredible 3 million in 2 days which helped towards a down payment.
Additional funds – for renovations and customising of the facilities – are expected to be sourced from further crowdfunding, some private funders, council assistance and other grants.

PLANS FOR THE FUTURE

ADDITIONAL PARAMEDIC COHORT

A second group of 8 Hatzola volunteers are expected to complete their paramedical training.

FINANCES

Hatzola will continue to explore new fundraising avenues and expand existing streams, so finances remain stable.

COMPLIANCE

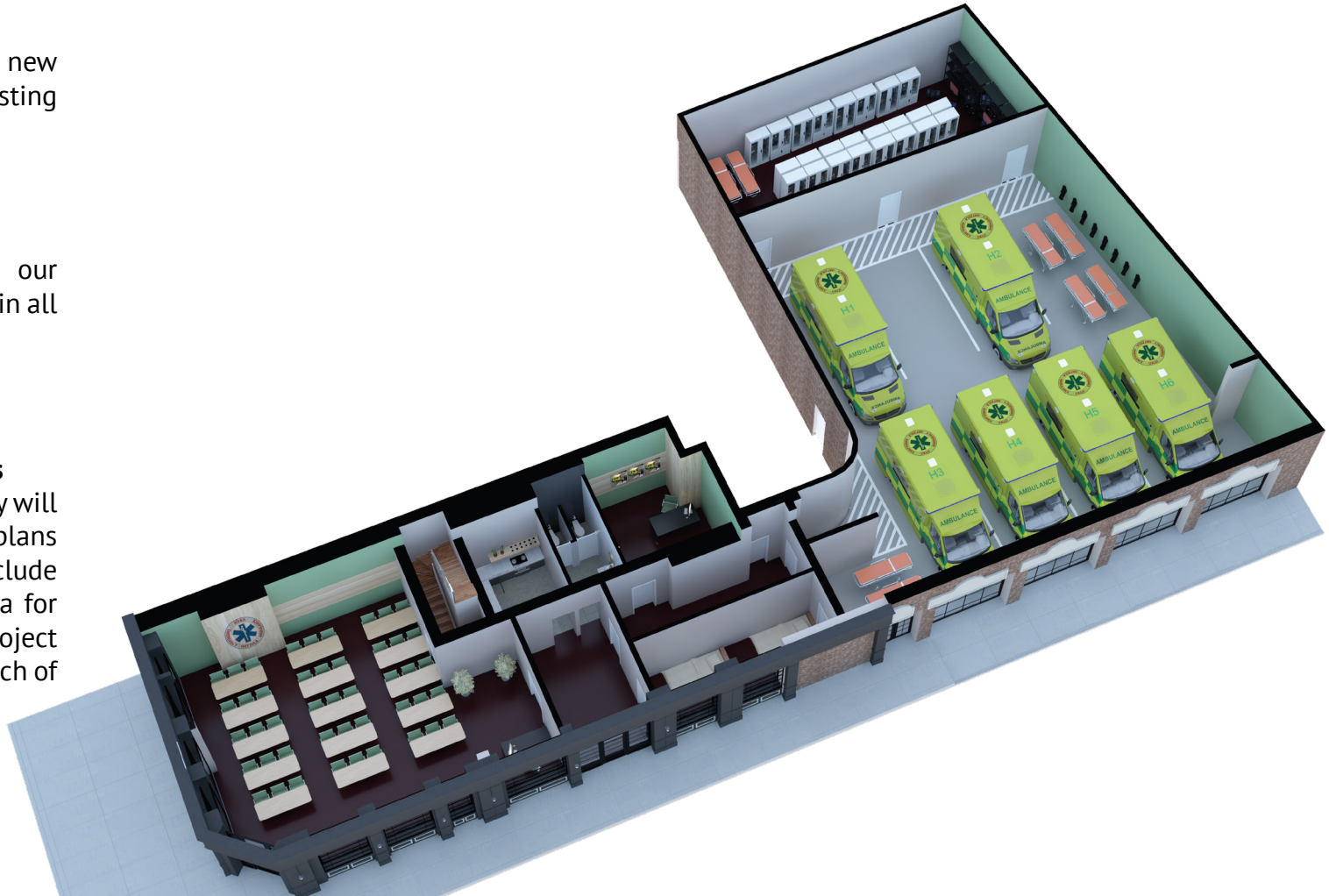
Continued careful examination of our methodology and processes to ascertain all regulatory requirements are satisfied.

CAPITAL PROJECTS

Development of Hatzola Headquarters
Together with Hatzola Trust, the charity will continue to fundraise and execute plans for the new building, which will include a purpose-built base and storage area for Hatzola activities and supplies. The project will enhance quality, efficiency and reach of all services.

WALK-IN CLINIC

This aspirational several-year project involves a walk-in medical centre at the new headquarters, made possible by Hatzola's newly-trained in-house paramedics. This venture will ease the demand on local GP's where there is currently a lack of access to appointments.



PLANS FOR THE FUTURE

HATZOLA TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (Incorporating the Director's Report)
Year ended 31 July 2022

FINANCIAL REVIEW

The Trustees are pleased to report a large increase in turnover, with income this year totalling £3,749,911 (2021: £1,266,853). This significant increase in income is due to the charity's fundraising campaign in advance of its purchase of new premises. We are indebted to our longstanding supporters and donors for enabling us to raise the necessary funds to execute the project.

The Trustees gratefully acknowledge that the charity's services are made possible by the generous support of the following trusts and organisations: The Childwick Trust, City of London Grant Programme, Delapage, and a City and Hackney Together Grant, amongst other anonymous supporters and community donors.

Reserves Policy
The charity had unrestricted funds as of 31 July 2022 of £3,298,996 (Fixed Assets £4,995,479, Net Current Assets of £3,517 against long-term loan creditors £1,700,000).
The charity has a policy to maintain unrestricted funds at a level that provides sufficient funds to cover management and administrative costs in the medium term, and allows for the continued planned expansion of activities.
This policy has now been reviewed and free reserves are now secured within the fixed assets, to allow for the progression of our capital expansion project.

Risk management
The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures help manage the identified risks.

Public Benefit
The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission as well as the Equalities Act 2010 when reviewing the Charity's aims and objectives and in planning future activities.

HATZOLA TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (Incorporating the Director's Report)
Year ended 31 July 2022

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and

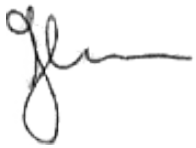
they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approval

The trustees' annual report was approved on 31 May 2023 and is signed on behalf of the board of trustees by:



Mr M Breuer
Trustee

HATZOLA TRUST LIMITED
COMPANY LIMITED BY GUARANTEE

Independent Auditor's Report to the Members of Hatzola Trust Limited
Year ended 31 July 2022

Opinion
We have audited the financial statements of Hatzola Trust Limited (the 'charity') for the year ended 31 July 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

• give a true and fair view of the state of the charity's affairs as at 31 July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

• have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;

• have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

HATZOLA TRUST LIMITED
COMPANY LIMITED BY GUARANTEE

Independent Auditor's Report to the Members of Hatzola Trust Limited
Year ended 31 July 2022 (continued)

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

• the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

• the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

• adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
• the financial statements are not in agreement with the accounting records and returns; or
• certain disclosures of trustees' remuneration specified by law are not made; or
• we have not received all the information and explanations we require for our audit; or
• the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Independent Auditor's Report to the Members of Hatzola Trust Limited
Year ended 31 July 2022 (continued)

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

• We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.

• We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.

Independent Auditor's Report to the Members of Hatzola Trust Limited

Year ended 31 July 2022 (continued)

• We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.

• Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the business and journal entries, and discussions with the trustees and senior management.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

• Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast

Independent Auditor's Report to the Members of Hatzola Trust Limited
Year ended 31 July 2022 (continued)

significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

D Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

31 May 2023

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)
Year ended 31 July 2022

	Note	Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS					
Donations and legacies	5	2,587,443	1,068,968	3,656,411	1,215,637
Charitable activities	6	-	101,500	101,500	51,059
Investment income	7	206	-	206	157
TOTAL INCOME		2,587,649	1,170,468	3,758,117	1,266,853
Expenditure					
Expenditure on raising funds:					
Cost of raising donations and legacies	8	235,261	-	235,261	33,924
Expenditure on charitable activities	9, 10	841,168	174,990	1,016,158	839,823
Total Expenditure		1,076,429	174,990	1,251,419	873,747
Net income		1,511,220	995,478	2,506,698	393,106
Transfers between funds		1,314,478	(1,314,478)	-	-
Net movement in funds		2,825,698	(319,000)	2,506,698	393,106
Reconciliation of funds					
Total funds brought forward		473,298	319,000	792,298	399,192
TOTAL FUNDS CARRIED FORWARD		3,298,996	-	3,298,996	792,298

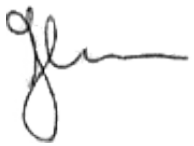
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

STATEMENT OF FINANCIAL POSITION
31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	4,995,479	739,501
Current assets			
Debtors	16	3,206	170,664
Cash at bank and in hand		66,813	73,487
		70,019	244,151
Creditors: amounts falling due within one year	17	66,502	191,354
Net current assets		3,517	52,797
Total assets less current liabilities		4,998,996	792,298
Creditors: amounts falling due after more than one year	18	1,700,000	-
Net assets		3,298,996	792,298
Funds of the charity			
Restricted funds		-	319,000
Unrestricted funds		3,298,996	473,298
Total charity funds	19	3,298,996	792,298

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 May 2023, and are signed on behalf of the board by:



Mr M Breuer
Trustee

STATEMENT OF CASH FLOWS
Year ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	2,506,698	393,106
Adjustements for:		
Depreciation of tangible fixed assets	163,919	95,006
Other interest receivable and similar income	(206)	(157)
Accrued expenses/(income)	5,640	(6,986)
Changes in:		
Trade and other debtors	167,458	(636)
Trade and other creditors	1,596,508	(58,161)
Cash generated from operations	4,413,017	422,172
Interest received	206	157
Net cash from operating activities	4,413,223	422,329
Cash flows from investing activities		
Purchase of tangible assets	(4,419,897)	(638,604)
Net cash used in investing activities	(4,419,897)	(638,604)
Net decrease in cash and cash equivalents	(6,674)	(216,275)
Cash and cash equivalents at beginning of year	73,487	289,762
Cash and cash equivalents at end of year	66,813	73,487

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 July 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Office 4, 1 Rookwood Road, London, N16 6SD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

• income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

• legacy income is recognised when receipt is probable and entitlement is established.

• income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

• income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

• expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

• expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

• other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies (continued)

Tangible assets (continued)

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property - 25% straight line
Motor vehicles - 25% reducing balance
Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £10.

5 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	1,975,962	80,000	2,055,962
Campaigns	-	915,478	915,478
Grants	1,000	73,490	74,490
Standing order scheme	534,727	-	534,727
Gift aid	75,754	-	75,754
	2,587,443	1,068,968	3,656,411

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	424,327	216,271	640,598
Campaigns	-	102,729	102,729
Grants	-	38,973	38,973
Standing order scheme	421,416	-	421,416
Gift aid	11,921	-	11,921
	857,664	357,973	1,215,637

6. Charitable activities

	Restricted Funds £	Total funds 2022 £	Restricted Funds £	Total Funds 2021 £
Core activity grant funding	101,500	101,500	51,059	51,059

7. Investment income

	Unrestricted Funds £	Total funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	206	206	157	157

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations	235,261	235,261	33,924	33,924

9. Expenditure on charitable activities by fund type

	Unrestricted funds £	Restricted Funds £	Total Funds 2022 £
Supporting Hatzola North London	825,828	174,990	1,000,818
Support costs	15,340	-	15,340
	841,168	174,990	1,016,158

	Unrestricted funds £	Restricted Funds £	Total Funds 2021 £
Supporting Hatzola North London	740,338	90,032	830,370
Support costs	9,453	-	9,453
	749,791	90,032	839,823

10. Expenditure on charitable activities by activity type

	Activities Undertaken directly £	Support costs £	Total Funds 2022 £	Total Funds 2021 £
Supporting Hatzola North London	1,000,818	-	1,000,818	830,370
Governance costs	-	15,340	15,340	9,453
	1,000,818	15,340	1,016,158	839,823

Breakdown of expenditure incurred in supporting Hatzola North London	2022 £	2021 £
Ambulance maintenance	113,907	101,484
Communication	143,443	45,648
Compliance	62,809	75,868
Community awareness	72,055	32,783
Depreciation	163,919	95,006
Insurance	29,061	18,522
Medical supplies and equipment	98,385	113,542
Responders support	44,917	27,725
Training	79,584	177,394
Wages	84,037	34,452
Office costs	28,216	22,914
Other	24,213	27,762
Rent	56,272	57,270
	1,000,818	830,370

11. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	163,919	95,006

12. Auditors' remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	7,200	6,240

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	84,037	34,452
Social security costs	2,862	-
	86,899	34,452

	2022 No.	2021 No.
The average number of employees during the year is analysed as follows:		
Number of staff	10	6

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

15. Tangible fixed assets

	Long leasehold property £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 Aug 2021	554,291	260,207	178,894	993,392
Additions	4,054,557	363,340	2,000	4,419,897
At 31 July 2022	4,608,848	623,547	180,894	5,413,289
Depreciation				
At 1 August 2021	20,153	138,049	95,689	253,891
Charge for the year	12,961	121,375	29,583	163,919
At 31 July 2022	33,114	259,424	125,272	417,810
Carrying amount				
At 31 July 2022	4,575,734	364,123	55,622	4,995,479
At 31 July 2021	534,138	122,158	83,205	739,501

16. Debtors

	2022 £	2021 £
Trade debtors	3,206	2,418
Other debtors	-	168,246
	3,206	170,664

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	35,035	33,843
Accruals and deferred income	19,080	13,440
Social security and other taxes	1,486	2,498
Other creditors	10,901	141,573
	66,502	191,354

18. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	1,700,000	-

Creditors falling due after more than one year are loans received to fund the purchase of the new building.

19. Analysis of charitable funds

Unrestricted funds

	At 1 August 2021 £	Income £	Expenditure £	Transfers £	At 31 July 2022 £
General funds	473,298	2,587,649	(1,076,429)	1,314,478	3,298,996

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
General funds	399,192	857,821	(783,715)	-	473,298

Restricted funds

	At 1 August 2021 £	Income £	Expenditure £	Transfers £	At 31 July 2022 £
Building project	319,000	1,170,468	(174,990)	1,314,478	-

	At 1 August 2020 £	Income £	Expenditure £	Transfers £	At 31 July 2021 £
Building project	-	409,032	(90,032)	-	319,000

Transfers between funds relates to restricted income spent on capital expenditure. It is the policy of the charity to move these to unrestricted funds once it has been spent unless there are restricting conditions even after the income has been spent.

NOTES TO THE FINANCIAL STATEMENTS (continued)
Year ended 31 July 2022

20. Analysis of net assets between funds

	Unrestricted funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	4,995,479	-	4,995,479
Current assets	70,019	-	70,019
Creditors less than 1 year	(66,502)	-	(66,502)
Creditors greater than 1 year	(1,700,000)	-	(1,700,000)
Net assets	3,298,996	-	3,298,996

	Unrestricted funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	534,501	205,000	739,501
Current assets	130,151	114,000	244,151
Creditors less than 1 year	(191,354)	-	(191,354)
Creditors greater than 1 year	-	-	-
Net assets	473,298	319,000	792,298

21. Analysis of changes in net debt

	At 1 August 2021 £	Cash flows £	At 31 July 2022 £
Cash in bank and in hand	73,487	(6,674)	66,813

22. Related parties

The main purpose of Hatzola Trust Limited is to support the North London Hatzola service operated through Hatzola Trust. Hatzola Trust is an independent charity regulated by the Care Quality Commission, with the same charitable objects as Hatzola Trust Limited, and common trustees.

A loan balance of £123,819 owed to Hatzola Trust was converted to a donation in recognition of the significant ongoing support that Hatzola Trust receives on an annual basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name: **Hatzola Trust Limited**
Charity Registration Number: **1160299**
Company Registration Number: **08390313**
Principal Office and Registered Office:
Suite 4
1 Rookwood Road
London N16 6SD

Trustees
Mr M Breuer
Mr C S Goldman
Mr G Schleider
Dr S G Springer
Mr B Stern

Auditor
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
London NW11 0PU

The Hatzola team were ever so patient and reassuring. They really kept the situation calm and made me feel everything was under control and special care.

Elisheva T., user

HATZOLA TRUST LIMITED

England & Wales - Charity number 1160299

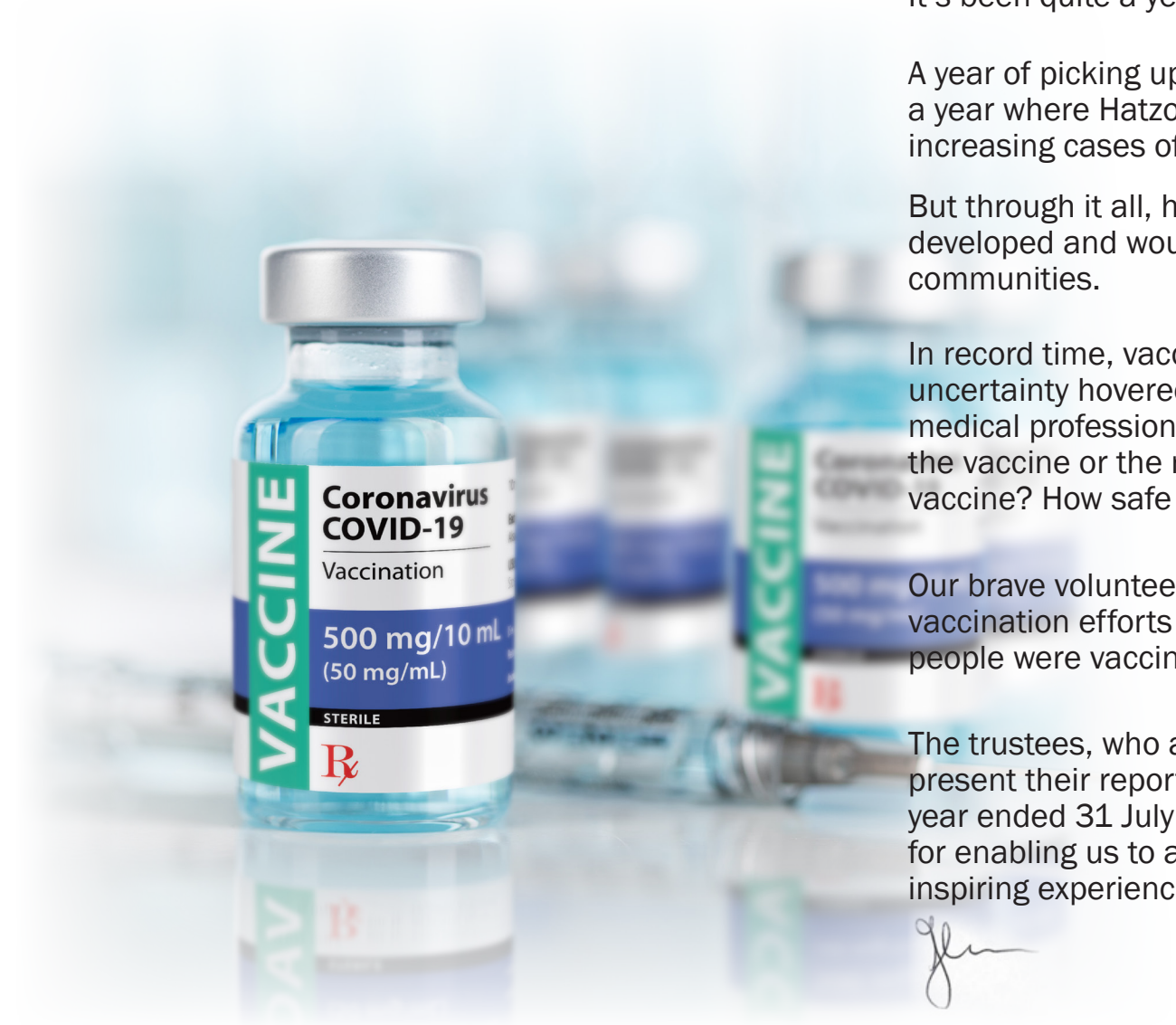
Accounts

OUR BEST SHOT

HATZOLA TRUST LIMITED ANNUAL REPORT AND ACCOUNTS

COMPANY LIMITED BY GUARANTEE
YEAR ENDED 31 JULY 2021

OUR SAY



It's been quite a year.

A year of picking up the pieces in the wake of a lingering pandemic, a year where Hatzola's team were kept only busier than ever with increasing cases of Covid and long-term Covid.

But through it all, hope finally shone brightly– a vaccine had now been developed and would soon become available to help protect lives and communities.

In record time, vaccines became available for the public. Fear and uncertainty hovered within the community, who turned to Hatzola and medical professionals for advice. Which would be lower, the risks of the vaccine or the risks of the virus? Who would be eligible to receive a vaccine? How safe were they? How would they be accessed?

Our brave volunteers stepped up to the plate, giving the national vaccination efforts their 'best shot'. Through their work, over 1,000 people were vaccinated against covid-19.

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 July 2021. We thank our volunteers, staff and supporters for enabling us to aim higher and better still, and be part of the humbling, inspiring experience of providing lifesaving and preventative care.

M Breuer,

Chair

OUR CHARITABLE OBJECTIVES

The objects of Hatzola Trust Limited, as set out in the Memorandum and Articles of Association, are:

1. the protection and preservation of good health;

2. the provision of first aid relief and assistance to persons who are in need of medical attention;

3. the provision of first aid training; and

4. provision of first aid cover at public events.

The charity achieves its objects by working closely alongside Hatzola Trust, a registered charity regulated by the Care Quality Commission which has common charitable objectives and shared trustees. The charity raises funds for the medical response services provided by Hatzola Trust and acquires assets for use during the course of Hatzola Trust's activities.

OUR STRATEGIC AIMS

a) To efficiently use all available resources to save lives or enhance the lives of the general public, as well as the ill, the disabled, the mentally challenged, and other medically vulnerable members of society

b) To increase the speed of emergency response through upgrading equipment, protocols, and training, knowing that minutes count when lives are at stake

c) To develop new premises which will house streamlined offices, communication / training centres and state-of-the-art ambulance bays

d) To continuously raise and manage the funds necessary to continue our life-sustaining mission, ensuring the sustainability of our charity

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The charity is a company limited by guarantee andis governed by its Memorandum and Articles of Association. The charity is run by the board of directors, also called the trustees, who are required to apply the charity's resources to achieve its charitable objects, and to provide strategic leadership of the charity's work. There are currently five trustees with wide ranging skills and experience relevant to the charity's activities. All trustees were provided with a full induction into the charity's work prior to their appointment, and they meet regularly to govern and lead the charity's work.

ACHIEVEMENTS AND PERFORMANCE

Hatzola has directly benefited over 10,713 patients in the reporting year, with call volume surpassing previous years. Calls are handled by professionally trained volunteers to ensure the charity's expenses are kept at a minimum.

Hatzola's work spans both the responsive and preventative side of healthcare with significant resources directed both to emergency services and unplanned care, as well as to promotion of public health and health improvement measures.

STAFF AND VOLUNTEERS

Administrators
3
Trained dispatchers
22
Qualified emergency responders
47

CALLS RECEIVED
10,713
CALLS ATTENDED
5,739

AMBULANCE TRANSPORT

To hospital
2,347
Inter-hospital
41
Hospital to home
187

PATIENTS

Patients
5,739
Children
2,887
Adults
1,692
Elderly
702

VACCINATIONS

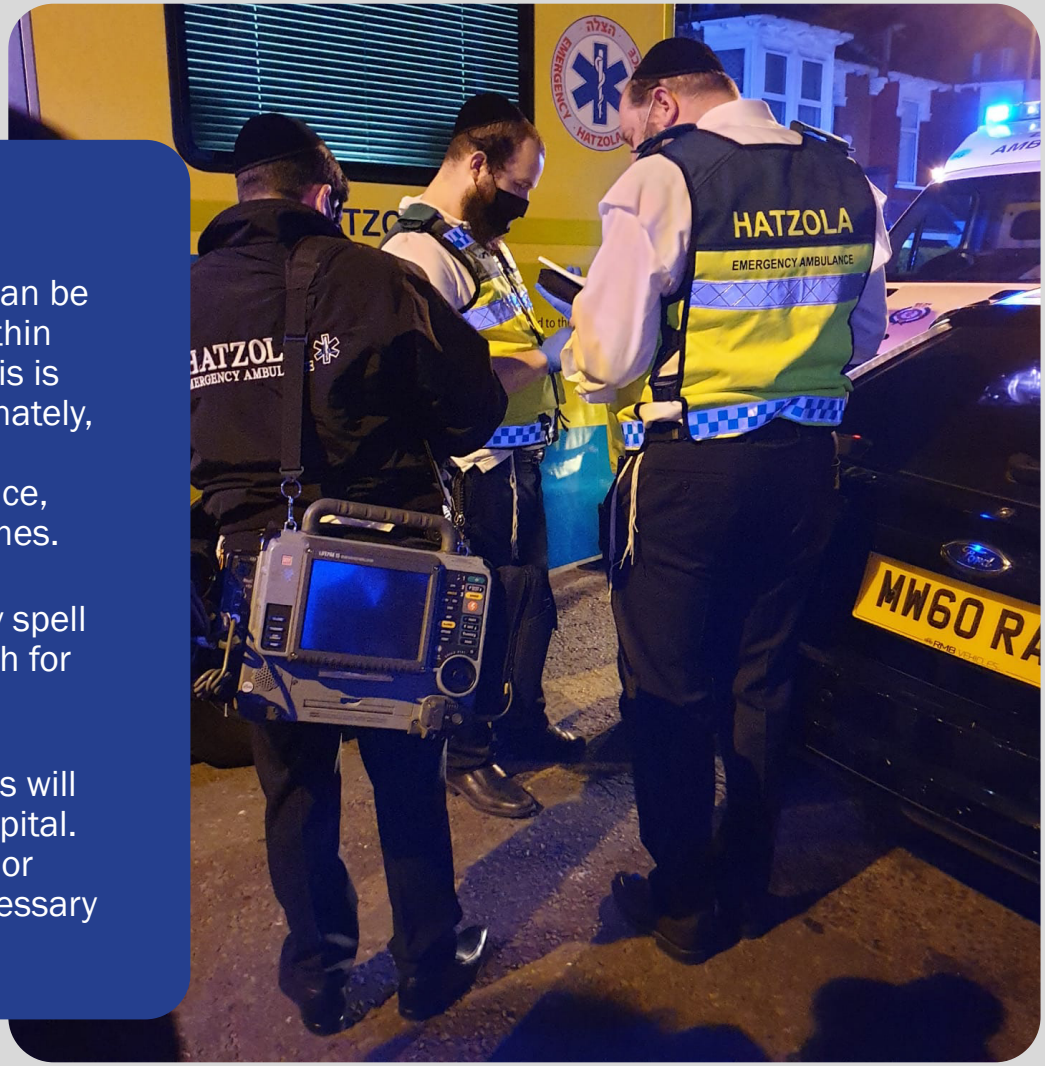
Events
3
Trained Hatzola vaccinators
8
Hatzola-facilitated vaccinations
1,000 +

EMERGENCY RESPONSE SERVICES

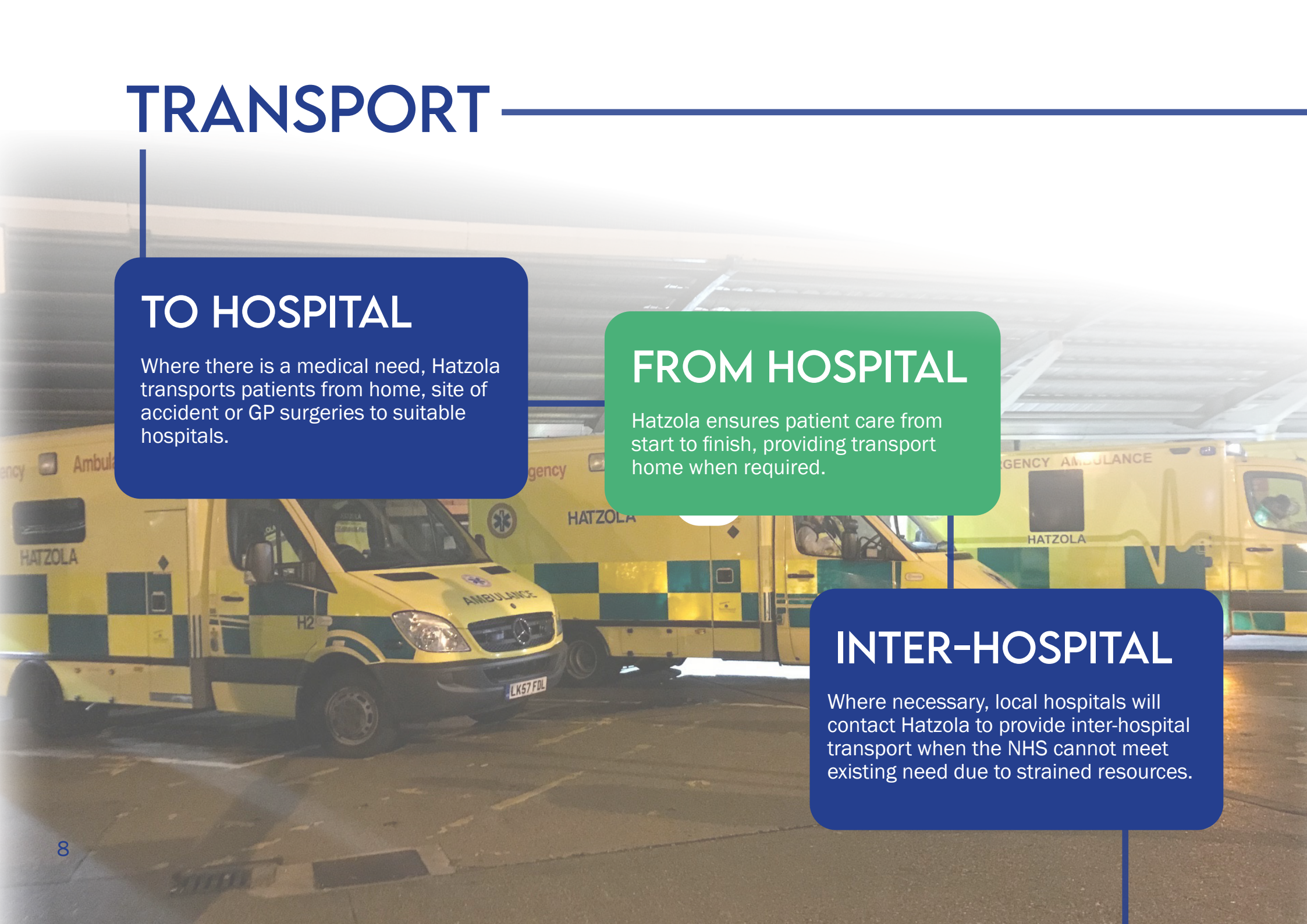
At every hour, day or night, Hatzola can be counted on to arrive at the scene within those crucial first minutes. Each crisis is dealt with efficiently and compassionately, each patient presented with high-quality care and knowledgeable advice, significantly improving health outcomes.

Hatzola's interventions often literally spell the difference between life and death for patients.

In life-threatening situations, patients will be stabilised and transported to hospital. Volunteers are also able to treat minor injuries on-site, thus avoiding unnecessary hospitalisation.



TRANSPORT



TO HOSPITAL

Where there is a medical need, Hatzola transports patients from home, site of accident or GP surgeries to suitable hospitals.

FROM HOSPITAL

Hatzola ensures patient care from start to finish, providing transport home when required.

INTER-HOSPITAL

Where necessary, local hospitals will contact Hatzola to provide inter-hospital transport when the NHS cannot meet existing need due to strained resources.

OUR COVID RESPONSE

HOME WELFARE CHECKS

With many vulnerable patients still isolating at home, Hatzola rose above the call of duty by offering home visits. These were for practical purposes, to deal with any medical questions and evaluate the need for hospitalisation, but equally for emotional peace of mind – patients revelled in the warmth volunteers gave, knowing that Hatzola will always have their back. With Hatzola's ongoing support and assistance, hundreds of patients with Covid symptoms were supported to remain home when it was safe to do so, avoiding further risk and drains on public resources.

COVID 19 REGULATIONS

Hatzola's activities, regulations and requirements were subject to many changes during this period, in line with evolving Public Health and government guidance. Adaptation to operations and services were implemented accordingly.

Hatzola, being a respected community voice in healthcare matters, conveyed Public Health guidance to the community by advertising regularly in local publications in three languages, for maximum reach in the community.

COMMUNITY AWARENESS AND EDUCATION

Frequent changes to Covid guidelines and public health messaging resulted in widespread confusion, particularly where people had limited digital and media access . Hatzola worked to address this by publishing widely-disseminated culturally-friendly materials, twice posting letters to thousands of households in the locality. Additionally, on every emergency call out, Hatzola left behind an information card detailing steps to be taken if Covid symptoms are identified, and how to stay safe.

Upon recommendation for school children to be tested weekly for Covid-19, to minimise exposure and spread the virus, Hatzola joined with the local Public Health team to support students in doing this, appointing volunteers to support each school individually with implementation of guidelines.

IMMUNISATION EFFORTS

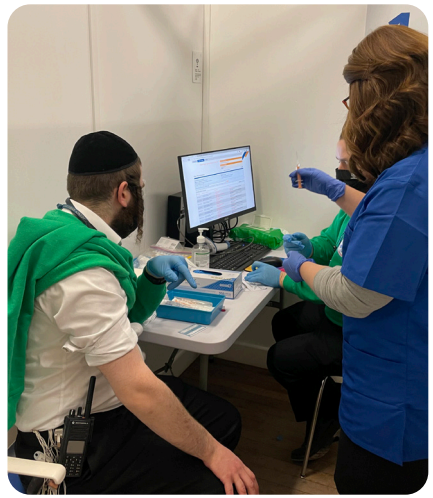
The UK's biggest vaccination programme launched in December 2020, with the ambitious goal of vaccinating the country within the year. Recognizing the need to directly engage with the North London Orthdox Jewish community around vaccination uptake, Hatzola immediately stepped in to national vaccination efforts. Hatzola provided relevant, trusted information a free helpline, adverts in local circulars and widely-distributed materials. Hatzola then facilitated three vaccination events across the months of February and March, initiated by Hatzola, and funded by The City and Hackney Confederation of GPs, where 8 of the vaccinators were Hatzola's own members.

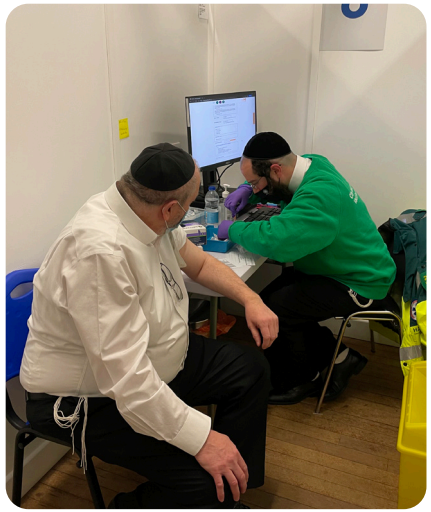
Hatzola also worked to make vaccines accessible to everyone. Appointments could be booked through Hatzola, who shared a booking system with the local GP service. Where needed, transport was provided to appointments, with Hatzola even arranging home visits for the housebound. Working creatively and tirelessly, Hatzola accomplished a daunting feat – vaccinating a large section of an insular community, in several weeks. Over 1,000 vaccinations were facilitated by Hatzola by July 2021.

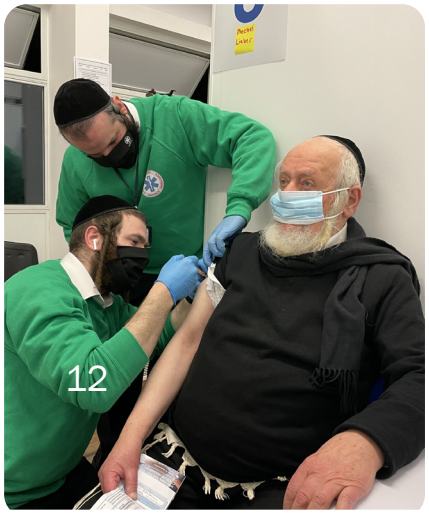
'The Covid-19 vaccination programme has been one of the few almost unqualified successes of the UK's response to the pandemic.

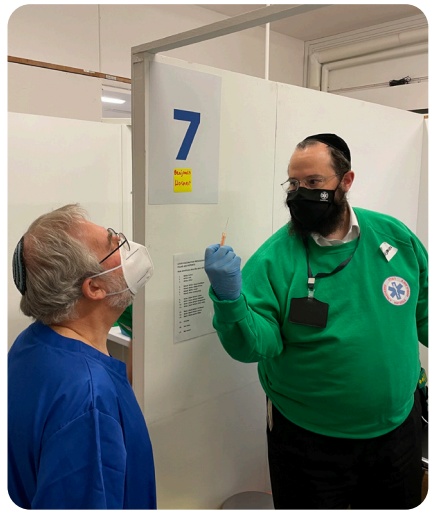
System-working, joining up the NHS, local government and the voluntary sector was a hallmark of the vaccine roll-out. Local knowledge and delivery were crucial. Volunteers also played a vital role, not just in acting as stewards at vaccination sites, but also in terms of community outreach, for example with faith communities and others offering sites for vaccination which in turn built trust in the vaccine and in the NHS.'

The Covid-19 Vaccination Programme, Trials, tribulations and successes. The King's Fund, January 2022





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Hatzola's vaccination drives were lauded as examples of excellent coproduction between public sector and community organisations and attracted some notable visitors, with Nadim Zahawi, the then-Parliamentary Under Secretary of State at the Department of Health and Social Care and Philip Glanville, Mayor of Hackney attending the February event and the Mayor of London, Sadiq Khan joining the March vaccination drive. A prior immunisation event on was front-page-featured on 13th February 2021 in the Independent.

> Huge thanks to local NHS, Hackney Council and first responders in the Hatzola ambulance service who are encouraging vaccination in the Jewish community. Vaccines will save thousands of lives and help us get out of the pandemic.
>
> Nadhim Zahawi
>
> Then- Parliamentary Under Secretary of State at the Department of Health and Social Care

> It's so uplifting to see for myself the brilliant work Hatzola are doing with the NHS and the council [in] encouraging more Orthodox Jewish Londoners to take their vaccine.
>
> Sadiq Khan
>
> Mayor of London

> I was impressed with the work that community leaders are doing to encourage the community to comply with coronavirus regulations. I think it is very important that all communities come forward for vaccination.
>
> Diane Abbott
>
> MP

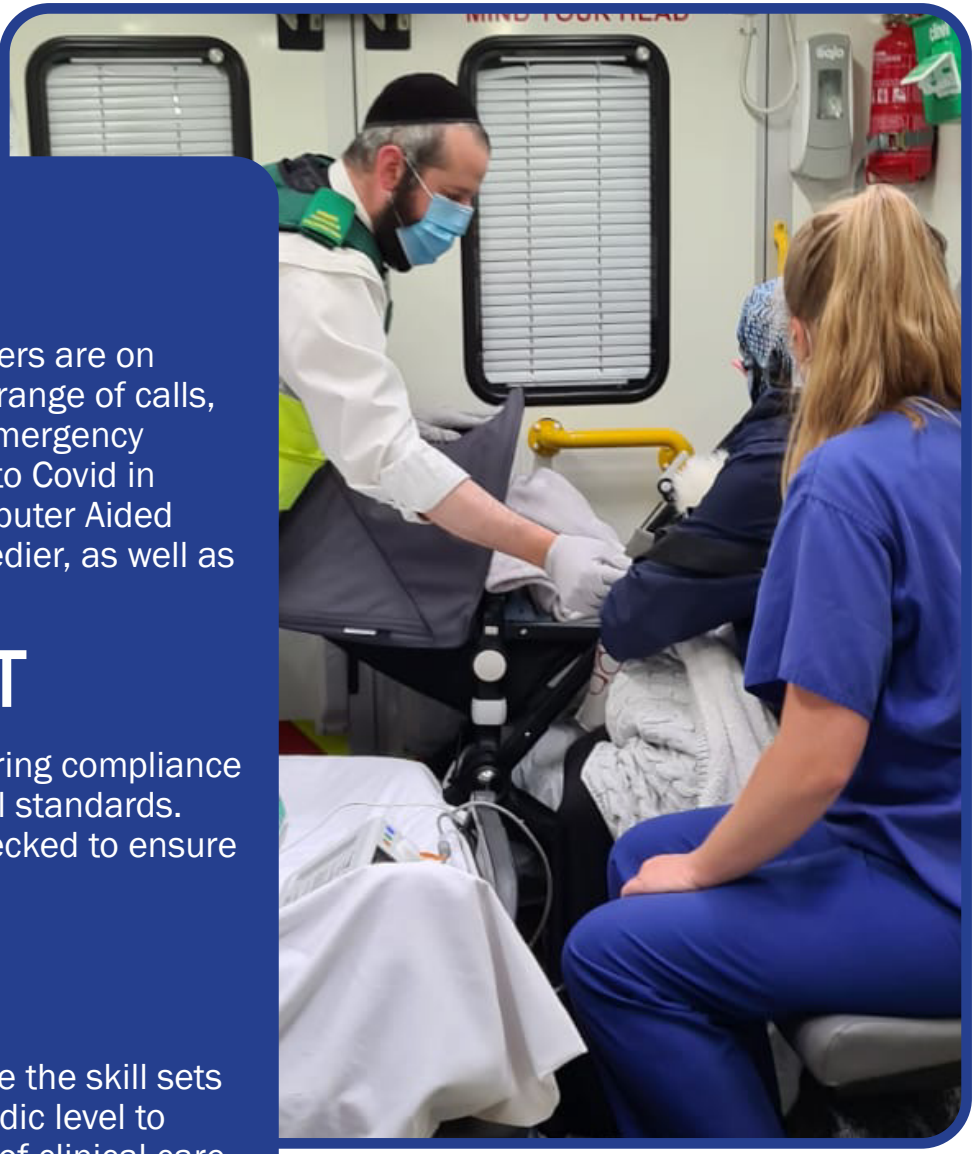
PARTNERSHIPS

Hatzola works alongside hospitals and emergency services in and around the area to coordinate professional care for patients, including the Homerton University Hospital, Royal London Hospital, Whittington Hospital and other outlying hospitals; the London Ambulance Service, London Fire and Rescue, the Metropolitan Police and the Helicopter Emergency Medical Service. These relationships are proving crucial for liaison between health services and the community as the pandemic continues.

Building on Hatzola's ongoing partnership with the City and Hackney Clinical Commissioning Group, we were able to establish excellent communication lines with several local hospitals, including The Royal London Hospital and Homerton University Hospital. This allowed us to support families' connection with loved ones even as visitation limits prevailed.

Joint work around vaccination drives was initiated by Hackney Council's Public Health department and the City and Hackney Confederation of GPs. Close and productive working relationships with public sector partners have helped Hatzola achieve the shared goals of improving the public's health and wellbeing and reducing ill-health and mortality during the ongoing pandemic and health crisis.

BEHIND THE SCENES



CALL AND DISPATCH

24 hours a day, 365 days a year, Hatzola's volunteer dispatchers are on shift, ready to answer emergency calls. They deal with a wide range of calls, including road accidents, home emergencies, work injuries, emergency childbirth, and other urgent health needs, with many relating to Covid in this period. This year, Hatzola Implemented an improved Computer Aided Dispatch system, which made dispatching smoother and speedier, as well as satisfying all regulations.

MEDICINE AND EQUIPMENT

Hatzola maintains a fleet of ambulances, assessing and assuring compliance with all statutory checks, health & safety, and infection control standards. Ambulances, supply kits and medications are consistently checked to ensure they are in date and at optimum supply levels.

PARAMEDIC TRAINING

This year the charity embarked on a training course to upgrade the skill sets of 8 of its current emergency responder volunteers to Paramedic level to ensure the organisation continues to deliver the highest level of clinical care and skills to the local community, thus ensuring excellent patient outcomes.

OUR FUTURE PLANS

Hatzola's overarching goal is to ensure the continuity of its professional and compassionate emergency response and public health service; a growing target community and lingering pandemic have increased demand. To further these aims Hatzola will focus on these specific strands in the next year:

- Services: Expansion of our dispatch and emergency technician team by recruitment and induction; continued professional development and training of current team members; upgrading to digitalised patient record system for enhanced data collection and compliance with GDPR.

- Additional Ambulances: Expand ambulance fleet with at least two new vehicles.

- Capital Project: Ambulance Bay and Building: Together with Hatzola Trust, the charity has embarked on a capital project to secure premises for a permanent base for the operations of the charity. This highly anticipated project will give Hatzola a permanent and purpose-built base and will enhance quality, efficiency and reach of all current services, as well as enabling the charity to develop new services according to community need.

- Finances: Ensure financial sustainability by exploring new avenues of fundraising, in addition to expanding existing funding streams.

- Compliance: Continued careful examination of our methodology and processes to ascertain all regulatory requirements are satisfied.

PUBLIC BENEFIT

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission as well as the Equalities Act 2010 when reviewing the Charity's aims and objectives and in planning future activities

RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures help manage the identified risks.

FINANCIAL REVIEW

The charity has a policy to maintain unrestricted funds at a level which provides sufficient funds to cover management and administration costs in the medium term and allows for the continued planned expansion of activities. The charity's funds as at 31 July 2021 was £473,298 unrestricted and £319,000 restricted.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 22 July 2022 and signed on behalf of the board of trustees by:

Mr M Breuer

Trustee

HATZOLA TRUST LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HATZOLA TRUST LIMITED
YEAR ENDED 31 JULY 2021

Opinion

We have audited the financial statements of Hatzola Trust Limited (the 'charity') for the year ended 31 July 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- the financial statements are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit; or

- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company, and determined that the most relevant to the presentation of the financial statements are those that relate to the reporting legislation (UK GAAP and the Companies Act 2006), the relevant tax regulations in the United Kingdom, the Landlord and Tenant Act, the UK General Data Protection Regulation (GDPR), Health & Safety Regulations and the Bribery Act. We understood how the company is complying with those frameworks through discussion with the trustees and senior management, and by identifying the company's policies and procedures regarding compliance with laws and regulations. We also identified those members of management who have the primary responsibility for ensuring compliance with laws and regulations, and for reporting any known instances of non-compliance to the trustees. We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.

- We discussed with the trustees and senior management the policies and procedures regarding compliance with these legal and regulatory frameworks.

- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by reviewing the company's identified risks and enquiry with the trustees and senior management during the planning and finalisation phases of our audit. The susceptibility to such material misstatement was determined to be low.

- Based on this understanding we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items. Our procedures included reviewing the company's internal controls policies and procedures, reviewing the minutes of board meetings and correspondence with regulatory bodies including HMRC, testing transactions outside the normal course of the

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

D Goldberg (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

22 July 2022

HATZOLA TRUST LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 JULY 2021

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income and endowments					
Donations and legacies	5	857,664	357,973	1,215,637	955,696
Charitable activities	6		51,059	51,059	32,434
Investment income	7	157		157	166
Total income		857,821	409,032	1,266,853	988,296
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	33,924		33,924	181,218
Expenditure on charitable activities	9,10	749,791	90,032	839,823	576,272
Total expenditure		783,715	90,032	873,747	757,490
Net income and net movement in funds		74,106	319,000	393,106	230,806
Reconcilation of funds					
Total funds brought forward		399,192		399,192	168,386
Total funds carried forward		473,298	319,000	792,298	399,192

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 24 to 33 form part of these financial statements.

HATZOLA TRUST LIMITED
STATEMENT OF FINANCIAL POSITION
31 JULY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	739,501	195,903
Current assets			
Debtors	17	170,664	170,028
Cash at bank and in hand		73,487	289,762
		244,151	459,790
Creditors: amounts falling due within one year	18	191,354	256,501
Net current assets		52,797	203,289
Total assets less current liabilities		792,298	399,192
Net assets		792,298	399,192
Funds of the charity			
Restricted funds		319,00	
Unrestricted funds		473,298	399,192
Total charity funds	19	792,298	399,192

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 July 2022, and are signed on behalf of the board by:

Mr M Breuer
Trustee

HATZOLA TRUST LIMITED
STATEMENT OF CASH FLOWS
YEAR ENDED 31 JULY 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	393,106	230,806
Adjustments for:		
Depreciation of tangible fixed assets	95,006	75,726
Other interest receivable and similar income	(157)	(166)
Accrued (income)/expenses	(6,986)	15,386
Changes in:		
Trade and other debtors	(636)	5,102
Trade and other creditors	(58,161)	103,542
Cash generated from operations	422,172	430,396
Interest received	157	166
Net cash from operating activities	422,329	430,562
Cash flows from investing activities		
Purchase of tangible assets	(638,604)	(196,275)
Net cash used in investing activities	(638,604)	(196,275)
Net (decrease)/increase in cash and cash equivalents	(216,275)	234,287
Cash and cash equivalents at beginning of year	289,762	55,475
Cash and cash equivalents at end of year	73,487	289,762

The notes on pages 24 to 33 form part of these financial statements.

HATZOLA TRUST LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2021

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Office 4, 1 Rookwood Road, London, N16 6SD.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property		25% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital.

5. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total funds 2021
	£	£	£
Donations			
Donations	424,327	216,272	640,598
Campaigns		102,729	102,729
Grants		38,973	38,973
Standing order scheme	421,416		421,416
Gift aid	11,921		11,921
	857,664	357,973	1,215,637

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	421,918	31,000	452,918
Campaigns		150,000	150,000
Grants	64,500		64,500
Standing order scheme	286,028		286,028
Gift aid	2,250		2,250
	774,696	181,000	955,696

6. CHARITABLE ACTIVITIES

	Restricted Funds	Total Funds 2021	Restricted Funds	Total Funds 2020
	£	£	£	£
Core activity grant funding	51,059	51,059	32,434	32,434

7. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	157	157	166	166

8. COSTS OF RAISING DONATIONS AND LEGACIES

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Fundraising costs	33,924	33,924	181,218	181,218

9. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Supporting Hatzola North London	740,338	90,032	830,370
Support costs	9,453		9,453
	749,791	90,032	839,823

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Supporting Hatzola North London	506,765	63,434	570,199
Support costs	6,073		6,073
	512,838	63,434	576,272

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total Funds 2021	Total Funds 2020
	£	£	£	£
Supporting Hatzola North London	830,370		830,370	570,199
Governance costs	–	9,453	9,453	6,073
	830,370	9,453	839,823	576,272

Breakdown of expenditure incurred in supporting Hatzola North London

	2021 £	2020 £
Ambulance maintenance	101,484	83,053
Communication	45,648	27,809
Compliance	75,868	49,291
Community awareness	32,783	27,433
Depreciation	95,006	75,726
Insurance	18,522	16,125
Medical supplies and equipment	113,542	126,076
Responders support	27,725	8,512
Training	177,394	54,332
Wages	34,452	28,152
Office costs	22,914	12,284
Other	27,762	16,406
Rent	57,270	45,000
	830,370	570,199

11. NET INCOME

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	95,006	75,726

12. AUDITORS REMUNERATION

	2021 £	2020 £
Fees payable for the audit of the financial statements	6,240	

13. INDEPENDENT EXAMINATION FEES

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements		4,800

14. STAFF COSTS

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	34,452	28,152

The average head count of employees during the year was Nil (2020: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No
Number of staff	6	4

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

15. TRUSTEE REMUNERATION AND EXPENSES

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

16. TANGIBLE FIXED ASSETS

	Long leasehold property	Motor vehicles	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 August 2020	24,491	251,559	73,738	354,788
Additions	529,800	8,648	100,156	638,604
At 31 July 2021	554,291	260,207	178,894	993,392
Depreciation				
At 1 August 2020	10,590	97,330	50,965	158,885
Charge for the year	9,563	40,719	44,724	95,006
At 31 Jul 2021	20,153	138,049	95,689	253,891
Carrying amount At 31 Jul 2020	534,138	122,158	83,205	739,501
At 31 July 2020	13,901	154,229	27,773	195,903

17. DEBTORS

	2021	2020
	£	£
Trade debtors	2,418	1,782
Other debtors	168,246	168,246
	170,664	170,028

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	33,843	115,279
Accruals and deferred income	13,440	20,426
Social security and other taxes	2,498	2,498
Other creditors	141,573	118,298
	191,354	256,501

19. ANALYSIS OF CHARITABLE FUNDS

UNRESTRICTED FUNDS

	At 1 August 2020	Income	Expenditure	Transfers	At 31 July 2021
	£	£	£	£	£
General funds	399,192	857,821	(783,715)		473,298

	At 1 August 2019	Income	Expenditure	Transfers	At 31 July 2020
	£	£	£	£	£
General funds	168,386	774,862	(694,056)	150,000	399,192

RESTRICTED FUNDS

	At 1 August 2020	Income	Expenditure	Transfers	At 31 July 2021
	£	£	£	£	£
Building project		409,032	(90,032)		319,000

	At 1 August 2019	Income	Expenditure	Transfers	At 31 July 2020
	£	£	£	£	£
Building project		213,434	(63,434)	(150,000)	

Transfers between funds relates to restricted income spent on capital expenditure. It is the policy of the charity to move these to unrestricted funds once it has been spent unless there are restricting conditions even after the income has been spent.

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	534,501	205,000	739,501
Current assets	130,151	114,000	244,151
Creditors less than 1 year	(191,354)		(191,354)
Net assets	473,298	319,000	792,298

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	195,903		195,903
Current assets	459,790		459,790
Creditors less than 1 year	(256,501)		(256,501)
Net assets	399,192		399,192

21. ANALYSIS OF CHANGES IN NET DEBT

	At 1 Aug 2020	Cash flows	At 31 Jul 2021
	£	£	£
Cash at bank and in hand	289,762	(216,275)	73,487

22. RELATED PARTIES

The main purpose of Hatzola Trust Limited is to support the North London Hatzola service operated through Hatzola Trust. Hatzola Trust is an independent charity regulated by the Care Quality Commission, with the same charitable objects as Hatzola Trust Limited, and common trustees.

CHARITY DETAILS

Registered charity name

Hatzola Trust Limited

Charity registration number

1160299

Company registration number

08390313

Principal office and registered office

Office 4
1 Rookwood Road
London N16 6SD

Trustees

Mr M Breuer
Mr C S Goldman
Mr G Schleider
Dr S G Springer
Mr B Stern

HATZOLA TRUST LIMITED

England & Wales - Charity number 1160299

Accounts

ON THE ROAD

TO RECOVERY

HATZOLA TRUST LIMITED
Company Limited by Guarantee
Trustees' Annual Report & Accounts
31 July 2020

CONTENTS

03 Trustees' Annual Report (Incorporating the Director's Report)

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19 Statement of financial position

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CHAIR'S STATEMENT

Hatzola is an emergency service. Every day, we encounter the unexpected, the unpredictable, the unforeseen.

Nothing, though, could have prepared us for a community-wide, country-wide, worldwide pandemic. With the onset of Covid-19, Hatzola's services were never needed more. During the first few months, PPE was difficult to come by and volunteers were often ill or isolating. At the same time, requests for Hatzola's help reached peak levels.

Nevertheless, Hatzola heroes rallied.

In near impossible circumstances, our volunteers responded to hundreds of calls with a single aim: to save lives.

In The **Road to Recovery**, our annual report and accounts for 2019-2020, we share the backstory of our journey over the last 12 months.

We thank our volunteers, staff and supporters for enabling us to travel this road and be part of the humbling and privileged experience of providing lifesaving care.

M Breuer
Chair

Hatzola were able to provide insight and understanding on how best to communicate with our Jewish families, to ensure we were doing all we could to support them during this difficult time.

Families appreciated having Hatzola on hand to work with us to make sure we got the right questions to the right people at the right time.

Words will never be enough to thank Hatzola and their team for working in partnership with us and helping us to do the best we could during this period.

Emma James
Family and Patient Contact Centre
Barts Health NHS Trust
Royal London Hospital

THE ROAD TRAVELLED

Hatzola was set up in 1979 to provide the North London community with free pre-hospital emergency medical care and transportation. Since its inception, Hatzola's volunteers have responded to thousands of emergencies every year, from minor injuries to life-threatening conditions.

"Because of your willingness to help, I was admitted to hospital and immediately treated. Thank you for saving my life!"

Daniella*, a 28 year old mother who was unable to move due to what was assumed to be an infection. We raced her to the hospital, where she was immediately treated for sepsis.

24/12/19

THE ROAD AHEAD

Hatzola's overall objective is to ensure a continuous and excellent service to users, as well as to consistently support the community through the ongoing Covid-19 pandemic. Hatzola's specific goals towards the furtherance of those aims for the next year include:

- **Services:** Continued professional development and training of current members, and the recruitment and induction of additional emergency technicians, as well as to increase the number of dispatchers.
- **Paramedics:** The introduction of trained paramedics within the cohort of current emergency responders, by the running of a paramedic training course.
- **Additional ambulances:** Upgrading of existing fleet with at least two new ambulances.
- **Ambulance bay and building:** Hatzola has recently completed on the acquisition of an ambulance bay and building. This long-term development will improve function and streamline all services in our constant drive to save lives.

5 ACHIEVEMENT AND PERFORMANCE

Over the period covered by this report, more than 10,446 patients directly benefited from activities funded by Hatzola Trust Limited.

Calls encompassed road accidents, home emergencies, emergency childbirth, and other urgent health needs, as well as hundreds of calls relating to Covid-19 in the latter half of the year.

Services are delivered through emergency responders (members) and operators (call handlers), who all work on a voluntary basis, ensuring that operational costs of the funded organisation are kept to a minimum. Volunteer emergency callouts and transport activities exceeded 5000 in the period of this statement.

"I would like to take this opportunity to thank Hatzola for their dedicated care for me, my family and the wider community."

Mariam, parent of 2-year-old child with minor burn
12/04/2020

6 YEAR IN NUMBERS

MENTAL HEALTH CALLS

84
During Covid:

22
Before Covid:

PATIENTS

476
Unknown

2264
Children

1642
Adults

660
Elderly (70+)

2
Minutes response time for critical situations

CALLS RECEIVED 10446
CALLS ATTENDED 5042

STAFF & VOLUNTEERS

4
Administrators

22
Trained Dispatchers

49
Qualified emergency medical responders

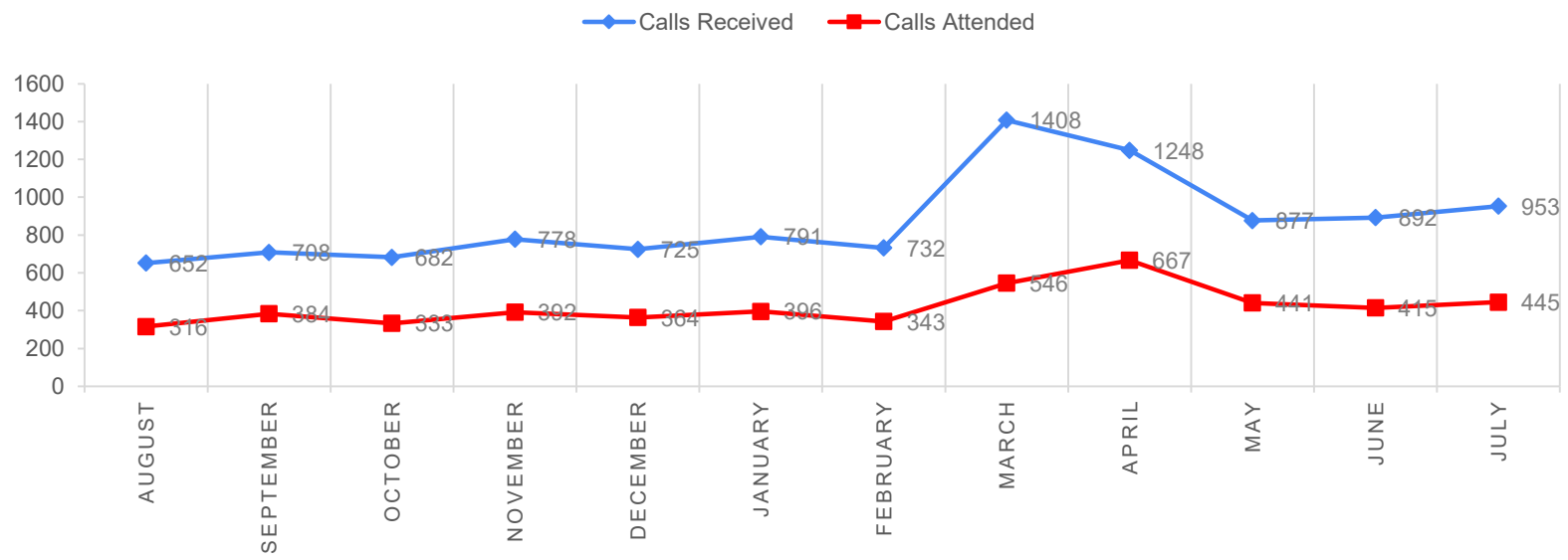
AMBULANCE TRANSPORT

Inter-hospital transfers
50

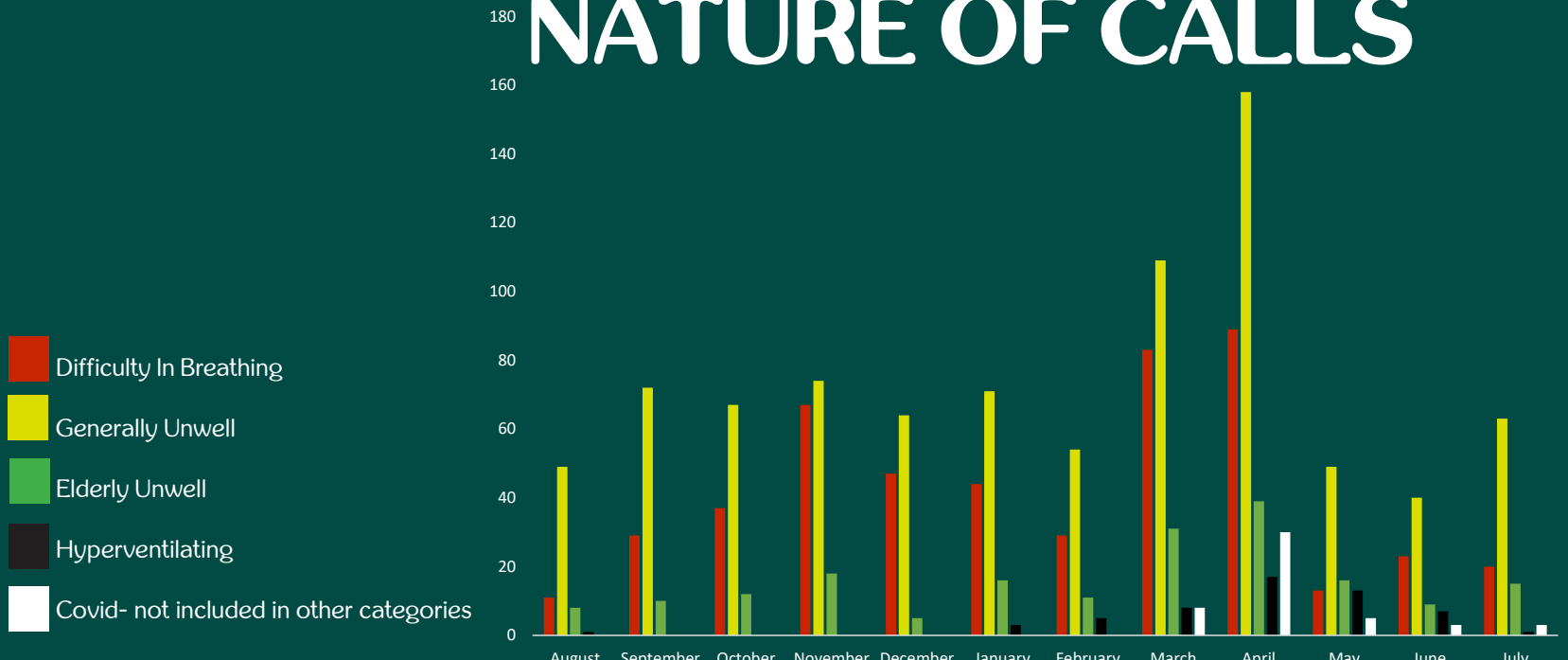
111
Hospital to home

1697
To hospital

HATZOLA CALLS



NATURE OF CALLS



SERVICES

CALL-TAKING AND DISPATCH

24 hours a day, 365 days a year, Hatzola's volunteer dispatchers are on shift, ready to answer emergency calls. They deal with a wide range of calls, including road accidents, home emergencies, emergency childbirth, and other urgent health needs, as well as hundreds of calls relating to Covid-19 in the latter half of the year.

This year, Hatzola improved upon the Computer Aided Dispatch system, applying upgrades and updates, in line with changing legislation and compliance requirements.

EMERGENCY RESPONDERS

Day or night, our volunteer emergency medical responders are on the road within minutes of an incoming call. They deal with each crisis efficiently and compassionately, helping to speed up each patient's *road to recovery*. Response time for critical and life-threatening situations is usually within 2 minutes, making a significant difference to patient health outcomes.

All our volunteers attend ongoing training, delivered by qualified medical trainers, to ensure that their skills are kept current and in line with developments in medical research and regulations.

ON-SITE TREATMENT

In addition to stabilising seriously ill patients and transporting them to the hospital, our volunteers are often able to treat minor emergencies on the spot, avoiding the need for hospitalisation.

"I truly appreciate all that the Hatzola team are doing - at this particular time and always. G-d will look after all of you, Amen."

Levi*, 74-year-old patient,
30/03/2020

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“Thank you to the Hatzola crew for collecting a patient to go home when Transport was unable to take him.”

Homerton University Hospital
Greatix Hall of Fame
15/07/2020

TRANSPORT TO HOSPITAL

Patient transport services are provided in response to requests from patients, local GP surgeries, or hospitals.

TRANSPORT FROM HOSPITAL

Hatzola transports patients home from hospital when the Patient Transport Services cannot meet existing need, depending on availability of resources.

INTER-HOSPITAL TRANSPORT

At the request of local hospitals, Hatzola provides inter-hospital transport when the NHS cannot meet existing need, depending on availability of resources.

"I was very impressed with Hatzola's professionalism, compassion and devotion!"

Esther*, parent of 3-year-old
with Down Syndrome
22/04/2020

MEDICATION AND EQUIPMENT

Hatzola maintains a fleet of ambulances, assessing and assuring compliance with all statutory checks, health & safety, and infection control standards. Ambulances, emergency responder supply kits and medications are consistently checked to ensure they are in date and at optimum supply levels.

LAS AND METROPOLITAN POLICE SUPPORT

Hatzola works alongside LAS on many occasions when Hatzola and LAS have both been called to the scene. The Metropolitan Police also calls on Hatzola on occasions when the LAS cannot provide immediate response.

COMMUNITY EDUCATION

Hatzola provides first aid sessions to local school staff, ensuring adequate provision for the care of minor injuries and traumas.

Even before lockdown started, our teams were alerting the community to the dangers of Covid-19 and giving them information on how to stay safe.

Hatzola's continued involvement in Public Health initiatives, including a campaign to increase immunization uptake in the community, is an important aspect of our work.

We are grateful to the Healthier Hackney Fund for funding our community education work this year.

COMMUNITY AWARENESS

Hatzola volunteers participate in local community safety awareness events, interacting with hundreds of adults and children, answering their questions and giving them a positive view of emergency services.

We produced informative leaflets on a range of common minor injuries/illnesses and distributed them at a community event arranged by all local emergency services. We had a very large uptake on these important resources.

We worked with Public Health services in Hackney and City of London to produce flyers with information on Covid-19 in order to spread the message to stay home and stay safe. Flyers contained information on how to manage Covid-19 symptoms safely at home, and when and how to call for help. These flyers were translated into 3 languages, posted to the local community and distributed at every callout during the pandemic.

COVID RESPONSE

From March 2020, Hatzola activities increased manifold, with the onset of the Covid-19 pandemic. Calls to the emergency number more than tripled, with callers being supported by home welfare visits, observational checks and timely referrals to health professionals, in addition to our regular services. Hatzola volunteers also signposted callers to other community services when needed, e.g., food packages or shopping for isolated individuals.

HOME WELFARE CHECKS

Hatzola responded to hundreds of calls to attend to Covid-19 patients at home, checking on their health, monitoring oxygen levels and, when required, transporting them to hospital. Due to Hatzola's ongoing support and assistance, hundreds of people with Covid symptoms who may have unnecessarily presented themselves in hospital were assisted to remain home when it was safe to do so. As an established emergency and health care service provider in the community, Hatzola was called upon to support sick people at home and to advise them when their condition required hospital care.

"Thank you so much to the guys who gave of their time to take the call and were so patient and attentive and made the patient feel secure. Keep up your amazing work!"

Sarah*, friend of 22-year-old who was feeling faint
13/07/2020

COMMUNITY ENGAGEMENT

Hatzola participated in bimonthly meetings with Public Health and local council representatives, from Hackney and Haringey contributing to the joint effort of keeping our community safe during the pandemic. We were instrumental in promoting Public Health messages and guidance within the local community.

COVID-19 REGULATIONS

Hatzola's activities, regulations and requirements were subject to many changes during this period, in line with varying Public Health and government guidance. Adaptation to operations and services were implemented accordingly, in line with national and other emergency services.

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PARTNERSHIPS

Hatzola works alongside hospitals and emergency services in and around the locality to coordinate and provide professional care to for casualties, including the Homerton Hospital, Royal London Hospital, Whittington Hospital and other outlying hospitals; the London Ambulance Service, London Fire and Rescue, the Metropolitan Police and the Helicopter Emergency Medical Service. These relationships proved crucial in supporting communications between the health services and families throughout the pandemic.

Because of Hatzola's ongoing partnership with the City and Hackney Clinical Commissioning Group, we were able to establish an excellent communication line with several local hospitals during the Covid-19 pandemic, including The Royal London Hospital and Homerton Hospital. When visitation was limited due to infection control measures, Hatzola supported communication and helped to ensure patient wellbeing.

At the height of the pandemic, when family members were barred from visiting patients, Hatzola appointed two members to support patients in hospitals (due to Covid or other illnesses). They received the specialised PPE and training required for visiting Covid wards. This allowed them to safely deliver personal items, clothing, religious articles, food, devices and chargers directly to the patients. They provided comfort during this lonely time and practical support such as moving food, drink devices or chargers within reach of ill patients. When family members were unable to be present in end-of-life situations, Hatzola members stepped in to fill the void, providing support to patients and family members at this crucial time, sometimes virtually facilitating patients' final contact with loved ones.

This not only helped patients and their families; it alleviated the concerns some people felt about going into hospital, out of fear that they would be isolated from their families.

The leadership team from Hatzola linked with senior staff within our Trust, such as myself, to ensure that the service was always up to date with latest guidelines and hence delivering the most recent COVID requirements as these were published. During the Covid pandemic, ensuring that national guidelines were being followed was a challenge for many reasons, including the rate of change. By linking with the Homerton, Hatzola were ensuring that safety was paramount to them and their patients at all times.

"Hatzola provides a wonderful service to their community, local healthcare providers and beyond."

Dr Emma Rowland, Emergency Medicine Consultant and Associate Medical Director IMRS Division at Homerton University Hospital NHS, and co-chair of the London Regional Board RCEM

PATIENT FEEDBACK

Quality of care received

Response time

Call operator

Would recommend

"We are extremely grateful for the professionalism and fantastic care we received. We were very touched to receive a follow-up call the next day to hear how my son was feeling."

Michael*, parent of 3-year-old with head injury
22/07/2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

OBJECTIVES & ACTIVITIES

The objects of Hatzola Trust Limited, as set out in the Memorandum and Articles of Association, are:

a) the protection and preservation of good health

b) the provision of first aid relief and assistance to persons who are in need of medical attention

c) the provision of first aid training

d) provision of first aid cover at public events

The charity achieves its objects primarily by supporting 'Hatzola' (Hebrew: rescue) to respond to medical emergency situations, through trained volunteer emergency responders.

The charity achieves its objects by working closely alongside Hatzola Trust, a registered charity regulated by the Care Quality Commission, which has common charitable objectives and shared trustees. The charity raises funds for the medical response services provided by Hatzola Trust and acquires assets for use during the course of Hatzola Trust's activities.

STRATEGIC AIMS

- To efficiently use all resources at hand to save lives or enhance the lives of the ill, the disabled, the mentally disturbed, and other medically vulnerable members of society

- To increase the speed of our emergency response through upgrading equipment, protocols, and training, knowing that minutes count when lives are at stake

- To develop new premises which will serve as streamlined offices, communication and training centres and state of the art ambulance bays

- To continuously raise and manage the funds necessary to continue our life-sustaining mission, maintaining the sustainability of our charity

GOVERNING DOCUMENT

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The charity is run by the board of directors, also called the trustees, who are required to apply the charity's resources to achieve its charitable objects, and to provide strategic leadership of the charity's work. There are currently five trustees with wide ranging skills and experience relevant to the charity's activities. All trustees were provided with a full induction into the charity's work prior to their appointment, and they meet regularly to govern and lead the charity's work.

PUBLIC BENEFIT

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission as well as the Equalities Act 2010 when reviewing the Charity's aims and objectives and in planning future activities.

RISK MANAGEMENT

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures help manage the identified risks.

Finances

We improve financial sustainability by developing fundraising capabilities, improving existing systems and further exploration of grant opportunities.

With the increased activities in this past financial year, the Trustees are happy to report that income increased to £988,296 (2019 – £478,869). Our expenditure during this year was £757,490 (up from £479,274 in 2019).

The year ended with a surplus of £230,806.

We are grateful to both our longstanding supporters who have stood behind us through the years, and the new funders who have enabled our emergency Covid-response services.

Compliance

We continuously develop our systems and processes to ensure compliance and regulations are met.

Capital Project

Together with Hatzola Trust, the charity has embarked on a capital project to secure premises for a permanent base for the operations of the charity. In 2017, we exchanged contracts on a leasehold property with London Borough of Hackney, with completion due in 2022. The project was not going to be ready for the expected completion date and, in addition, an opportunity arose to acquire freehold premises which had more potential and could be scaled in line with the growing community. We have therefore withdrawn from the exchange with London Borough of Hackney and received the deposit monies back from them. We have exchanged on other premises and expect to complete the purchase in December 2021, by which date we will have secured the required funding.

FINANCIAL REVIEW

Reserves policy

The charity has a policy to maintain unrestricted funds, which are the free reserves of the charity, at a level which provides sufficient funds to cover management and administration costs in the medium term and allows for the continued planned expansion of activities. As of 31 July 2020, the charity's free reserves were £203,000, which would cover 4 months running costs.The charity's total funds, as of 31 July 2020, was £399,192; all unrestricted.

Small company provisions

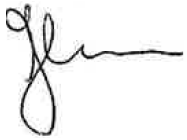
This report has been prepared in accordance with the provisions applicable to companies entitled to the Small Companies Exemption.

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

Approval

The trustees' annual report was approved on 18th October 2021 and signed on behalf of the board of trustees by:

M Breuer



Trustee

Independent Examiner's Report to the Trustees of Hatzola Trust Limited Year ended 31 July 2020

I report to the trustees on my examination of the financial statements of Hatzola Trust Limited ('the charity') for the year ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Goldberg, FCA, DChA
Cohen Arnold

New Burlington House
1075 Finchley Road
London
NW11 OPU

18 October 2021

Statement of Financial Activities (including income and expenditure account) Year ended 31 July 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Income and Endowments					
Donations and legacies	5	774,696	213,434	988,130	478,869
Investment income	6	166	-	166	405
Total income		774,862	213,434	988,296	479,274
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	181,218	-	181,218	116,477
Expenditure on charitable activities	8,9	512,838	63,434	576,272	471,081
Total expenditure		694,056	63,434	757,490	587,558
Net income/(expenditure)		80,806	150,000	230,806	(108,284)
Transfers between funds		150,000	(150,000)	-	-
Net movement in funds		230,806	-	230,806	(108,284)
Reconciliation of funds					
Total funds brought forward		168,386	-	168,386	276,670
Total funds carried forward		399,192	-	399,192	168,386

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.
The notes on pages 21 to 26 form part of these financial statements.

Statement of Financial Position
31 July 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	13	195,903	75,354
Current assets			
Debtors	14	170,028	175,130
Cash at bank and in hand		289,762	55,475
		459,790	230,605
Creditors: amounts falling due within one year	15	256,501	137,573
Net current assets		203,289	93,032
Total assets less current liabilities		399,192	168,386
Net assets		399,192	168,386
Funds of the charity			
Unrestricted funds		399,192	168,386
Total charity funds	16	399,192	168,386

For the year ending 31 July 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18th October 2021, and are signed on behalf of the board by:

M Breuer

Statement of Cash Flows
Year ended 31 July 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income/(expenditure)	230,806	(108,284)
Adjustments for:		
Depreciation of tangible fixed assets	75,726	30,331
Other interest receivable and similar income	(166)	(405)
Accrued expenses	15,386	5,040
Changes in:		
Trade and other debtors	5,102	(175,130)
Trade and other creditors	103,542	132,533
Cash generated from operations	430,396	(115,915)
Interest received	166	405
Net cash from/(used in) operating activities	430,562	(115,510)
Cash flows from investing activities		
Purchase of tangible assets	(196,275)	(23,830)
Net cash used in investing activities	(196,275)	(23,830)
Net increase/(decrease) in cash and cash equivalents	234,287	(139,340)
Cash and cash equivalents at beginning of year	55,475	-
Cash and cash equivalents at end of year	289,762	(139,340)

The notes on pages 21 to 26 form part of these financial statements.

Notes to the Financial Statements
Year ended 31 July 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Office 4, 1 Rookwood Road, London, N16 6SD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting Policies (continued)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each trustee in the event of winding up is limited to £10.

5. Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Donations			
Donations	774,696	213,434	988,130

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2019 £**
Donations			
Donations	478,869	-	478,869

6. Investment income

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	166	166	405	405

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies- Donations	181,218	181,218	116,477	116,477

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Supporting Hatzola Trust's medical emergency activities	506,765	63,434	570,199
Support costs	6,073	-	6,073
	512,838	63,434	576,272

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Supporting Hatzola Trust's medical emergency activities	471,081	-	471,081
Support costs	-	-	-
	471,081	-	471,081

Hatzola Trust Limited provides support towards the running costs of Hatzola Trust's medical emergency activities in North London. The trustees of Hatzola Trust Limited are also trustees of Hatzola Trust.

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Suppport Costs £	**Total Funds 2020 £**	Total Funds 2019 £
Supporting Hatzola North London	570,199	-	570,199	471,081
Governance costs	-	6,073	6,073	-
	570,199	6,073	576,272	471,081

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	75,726	30,331

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	28,152	22,622

The average head count of employees during the year was 4 (2019: 4).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

There was no remuneration paid to the trustees. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

13. Tangible fixed assests

	Long leasehold property £	Motor vehicles £	Equipment £	**Total £**
Cost				
At 1 August 2019	23,829	72,122	62,562	158,513
Additions	662	179,437	16,176	196,275
At 31 July 2020	24,491	251,559	78,738	354,788
Depreciation				
At 1 August 2019	5,957	45,921	31,281	83,159
Charge for the year	4,633	51,409	19,684	75,726
At 31 July 2020	10,590	97,330	50,965	158,885
Carrying amount				
At 31 July 2020	13,901	154,229	27,773	195,903
At 31 July 2019	17,872	26,201	31,281	75,354

14. Debtors

	2020 £	2019 £
Trade debtors	1,782	6,187
Other debtors	168,246	168,943
	170,028	175,130

15. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	115,279	52,971
Accruals and deferred income	20,426	5,040
Social security and other taxes	2,498	140
Other creditors	118,298	79,422
	256,501	137,573

16. Analysis of charitable funds

Unrestricted funds	At 1 Aug 2019 £	**Income £**	**Expenditure £**	**Transfers £**	**At 31 Jul 2020 £**
General funds	168,386	774,862	(694,056)	150,000	399,192

	At 1 Aug 2018 £	**Income £**	**Expenditure £**	**Transfers £**	At 31 Jul 2019 £
General funds	276,670	479,274	(587,558)	-	168,386

Restricted funds	At 1 Aug 2019 £	**Income £**	**Expenditure £**	**Transfers £**	**At 31 July 2020 £**
Restricted Fund	-	213,434	(63,434)	(150,000)	-

	At 1 Aug 2018 £	**Income £**	**Expenditure £**	**Transfers £**	At 31 Jul 2019 £
Restricted Fund	-	-	-	-	-

17. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2020 £**
Tangible fixed assets	195,903	195,903
Current assets	459,790	459,790
Creditors less than 1 year	(256,501)	(256,501)
Net assets	399,192	399,192

	Unrestricted Funds £	**Total Funds 2019 £**
Tangible fixed assets	75,354	75,354
Current assets	230,605	230,605
Creditors less than 1 year	(137,573)	(137,573)
Net assets	168,386	168,386

18. Analysis of changes in net debt

	At 1 Aug 2019 £	Cash flows £	**At 31 Jul 2020 £**
Cash at bank and in hand	55,475	234,287	289,762

19. Related party disclosures

The charity granted £522,973 (2019: £440,751) for the activities of Hatzola Trust. Hatzola Trust is an independent charity regulated by the Care Quality Commission, with the same charitable objects as Hatzola Trust Limited, and a number of common trustees.

Reference and administrative details

Registered Charity Name	Hatzola Trust Limited
Charity Registration Number	1160299
Company Registration Number	08390313
Principal Office & Registered Office	Office 4 1 Rookwood Road London N16 6SD
Trustees	Mr M Breuer Mr C S Goldman (Appointed 4 May 2020) Mr G Schleider Dr S G Springer Mr B Stern (Appointed 4 May 2020)