

Fountain Gate Chapel (Harlow)

Report of the Trustees and Unaudited Financial Statements

For the year ended 28 February 2024

Fountain Gate Chapel (Harlow)  
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For the year ended 28 February 2024

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Fountain Gate Chapel (Harlow)  
Report of the Trustees  
For the year ended 28 February 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 28 February 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Name of Charity</b>	Fountain Gate Chapel (Harlow)
<b>Charity registration number</b>	1160296
<b>Principal address</b>	43 Ram Gorse Harlow Essex CM20 1PY

**Trustees**

The trustees and officers serving during the year and since the year end were as follows:

Mr George Wangboje  
Mr Makafue Doe  
Mrs Angela Diana Bediako

**Independent examiners**

Marc Three Accountants  
125 Sunnymead Avenue  
Gillingham  
Kent  
ME7 2EB

Approved by the Board of Trustees and signed on its behalf by



.....  
Mrs Angela Diana Bediako

28 December 2024

Fountain Gate Chapel (Harlow)  
Independent Examiners Report to the Trustees  
For the year ended 28 February 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 28 February 2024.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

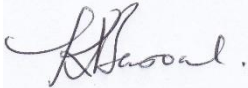
**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act;
- or 2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of t

he accounts to be reached.



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Marc Three Accountancy  
Chartered Certified Accountants  
Marc Three Accountants  
125 Sunnymead Avenue  
Gillingham  
Kent  
ME7 2EB

27 December 2024

Fountain Gate Chapel (Harlow)  
Statement of Financial Activities  
For the year ended 28 February  
2024

	Notes	Unrestricted funds £	2023 £
<b>Income and endowments from:</b>			
Donations and legacies	2	100,095	82,631
<b>Total</b>		<b>100,095</b>	<b>82,631</b>
<b>Expenditure on:</b>			
Raising funds	3	(81,092)	(40,184)
Charitable activities	4/5	(13,946)	(16,561)
<b>Total</b>		<b>(95,038)</b>	<b>(56,745)</b>
<b>Net income</b>		<b>5,057</b>	<b>25,886</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		57,084	31,198
<b>Total funds carried forward</b>		<b>62,141</b>	<b>57,084</b>

Fountain Gate Chapel (Harlow)  
Statement of Financial Position  
As at 28 February 2024

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
		7,466	2,000
Tangible assets	10	<b>7,466</b>	<b>2,000</b>
<b>Current assets</b>			
Debtors	11	-	2,570
Cash at bank and in hand		54,675	52,514
		<b>54,675</b>	<b>55,084</b>
<b>Net current assets</b>		<b>54,675</b>	<b>55,084</b>
<b>Total assets less current liabilities</b>		<b>62,141</b>	<b>57,084</b>
<b>Net assets</b>		<b>62,141</b>	<b>57,084</b>
<b>The funds of the charity</b>		<b>62,141</b>	<b>57,084</b>
Unrestricted income funds	12	62,141	57,084
<b>Total funds</b>		<b>62,141</b>	<b>57,084</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



.....  
Mrs Angela Diana Bediako  
Trustee

28 December 2024

Fountain Gate Chapel (Harlow)  
Notes to the Financial Statements  
For the year ended 28 February 2024

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

(effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Fountain Gate Chapel (Harlow) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**2. Income from donations and legacies**

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Donations received	100,095	82,631
	<b>100,095</b>	<b>82,631</b>

**3. Expenditure on generating donations and legacies**

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Donations	16,000	2,500
Support costs	65,092	37,684
	<b>81,092</b>	<b>40,184</b>

**4. Costs of charitable activities by fund type**

	2024	2023
	£	£
<b>Unrestricted funds</b>		
Outreach	13,120	15,248
Support costs	826	1,313
	<b>13,946</b>	<b>16,561</b>

**5. Costs of charitable activities by activity type**

2024	2023
£	£

Fountain Gate Chapel (Harlow)

Activities undertaken directly

Outreach	13,946	16,561
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Fountain Gate Chapel (Harlow)  
Notes to the Financial Statements Continued  
For the year ended 28 February 2024

**6. Analysis of support costs**

	2024	2023
	£	£
<b>Voluntary Income</b>		
Management 355 3,027 Rent 15,500 15,500		
Pastorial & Missionary Activities	5,181	-
Refreshment	3,366	289
Repairs & Renewals	2,036	2,479
Utilities	3,703	1,921
Youth Department Expenses	6,488	270
Children Ministries	26	25
IT/Office Equipments	5,649	3,588
Governance costs	23,614	11,898
	<b>65,918</b>	<b>38,997</b>

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	-	1,000
Accountancy fees	400	300

**8. Particulars of employees**

	2024	2023
Staff	0	0
	<b>0</b>	<b>0</b>

**9. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Fountain Gate Chapel (Harlow)  
Notes to the Financial Statements Continued  
For the year ended 28 February 2024

**10. Tangible fixed assets**

Cost or valuation	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 March 2023	2,000	-	2,000
Additions	1,070	8,094	9,164
At 28 February 2024	<b>3,070</b>	<b>8,094</b>	<b>11,164</b>
<b>Depreciation</b>			
Charge for year	1,000	2,698	3,698
At 28 February 2024	<b>1,000</b>	<b>2,698</b>	<b>3,698</b>
<b>Net book values</b>			
At 28 February 2024	<b>2,070</b>	<b>5,396</b>	<b>7,466</b>
At 28 February 2023	<b>2,000</b>	<b>-</b>	<b>2,000</b>

**11. Debtors**

	2024 £	2023 £
<b>Amounts due within one year:</b>		
Other debtors	-	2,570
	<b>-</b>	<b>2,570</b>

**12. Movement in funds**

**Unrestricted Funds**

	Balance at 01/03/2023 £	Incoming resources £	Outgoing resources £	Balance at 28/02/2024 £
<i>General</i>				
General	57,084	100,095	(95,038)	62,141
	<b>57,084</b>	<b>100,095</b>	<b>(95,038)</b>	<b>62,141</b>

**Unrestricted Funds - Previous year**

	Balance at 01/03/2022 £	Incoming resources £	Outgoing resources £	Balance at 28/02/2023 £
<i>General</i>				
General	31,198	82,631	(56,745)	57,084
	<b>31,198</b>	<b>82,631</b>	<b>(56,745)</b>	<b>57,084</b>

Fountain Gate Chapel (Harlow)  
Notes to the Financial Statements Continued  
For the year ended 28 February 2024

**Purpose of unrestricted Funds**

General

To advance the Christian faith (in accordance with the statement of beliefs) in such ways as the trustees shall think fit, including:

1. The provision of facilities for prayer and religious services including pastoral care and counselling;
2. The relief of sickness and financial hardship and the promotion and preservation of good health
3. The advancement of education and the promotion of a healthy and peaceful community

**13. Analysis of net assets between funds**

	<b>Tangible Assets fixed assets £</b>	<b>Net current assets / (liabilities) £</b>	<b>Net assets / £</b>
<b>Unrestricted funds</b>			
<i>General</i>			
General	7,466	54,675	62,141
	<b>7,466</b>	<b>54,675</b>	<b>62,141</b>
<b>Previous year</b>			
	<b>Tangible fixed assets £</b>	<b>Net current assets / (liabilities) £</b>	<b>Net Assets £</b>
<b>Unrestricted funds</b>			
<i>General</i>			
General	2,000	55,084	57,084
	<b>2,000</b>	<b>55,084</b>	<b>57,084</b>

Fountain Gate Chapel (Harlow)  
Detailed Statement of Financial Activities  
For the year ended 28 February 2024

	2024	2023
	£	£
<b>INCOME AND ENDOWMENT</b> Donations and legacies		
Donations	100,095	82,631
	<b>100,095</b>	<b>82,631</b>
<b>Total incoming resources</b>	<b>100,095</b>	<b>82,631</b>
<b>EXPENDITURE</b> Raising donations and legacies		
Donations	(16,000)	(2,500)
	<b>(16,000)</b>	<b>(2,500)</b>
<b>Charitable activities</b>		
Cost of direct charitable activity	(13,120)	(15,248)
	<b>(13,120)</b>	<b>(15,248)</b>
<b>SUPPORT COSTS</b> Management		
Management	(355)	(3,027)
	<b>(355)</b>	<b>(3,027)</b>
<b>Rent</b>		
Rent	(15,500)	(15,500)
	<b>(15,500)</b>	<b>(15,500)</b>
<b>Pastorial &amp; Missionary Activities</b>		
Pastorial & Missionary Activities	(5,181)	-
	<b>(5,181)</b>	<b>-</b>
	<b>Refreshment</b>	
Refreshment	(3,366)	(289)
	<b>(3,366)</b>	<b>(289)</b>
	<b>Repairs &amp; Renewals</b>	
Repairs & Renewals	(2,036)	(2,479)
	<b>(2,036)</b>	<b>(2,479)</b>
	<b>Utilities</b>	
Utilities	(3,703)	(1,921)
	<b>(3,703)</b>	<b>(1,921)</b>
	<b>Youth Department Expenses</b>	
Youth Department Expenses	(6,488)	(270)
	<b>(6,488)</b>	<b>(270)</b>
	<b>Children Ministries</b>	
Children Ministries	(26)	(25)

Fountain Gate Chapel (Harlow)

(26) (25)

IT/Office Equipments

IT/Office Equipments

(5,649) (3,588)

(5,649) (3,588)  
Governance costs

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This page does not form part of the statutory financial statements  
Detailed Statement of Financial Activities Continued  
For the year ended 28 February 2024

(23,614) (11,898)

(95,038) (56,745)

5,057 25,886

(22,788) (10,585)  
(826) (1,313)

Governance costs

Governance costs

Total resources expended

Net Income