

Fountain Gate Chapel (Harlow)

Report of the Trustees and Unaudited Financial Statements

For the year ended 28 February 2023

Fountain Gate Chapel (Harlow)  
Contents Page  
For the year ended 28 February 2023

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9 to 10

Fountain Gate Chapel (Harlow)  
Report of the Trustees  
For the year ended 28 February 2023

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 28 February 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.

#### REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Fountain Gate Chapel (Harlow)
Charity registration number	1160296
Principal address	43 Ram Gorse Harlow Essex CM20 1PY

##### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr George Wangboje  
Mr Makafus Doe  
Mrs Angela Diana Bediako

##### Independent examiners

Marc Three Accountants  
125 Sunnymead Avenue  
Gillingham  
Kent  
ME7 2EB

Approved by the Board of Trustees and signed on its behalf by

  
Mrs Angela Diana Bediako

19 December 2023

Fountain Gate Chapel (Harlow)  
Independent Examiners Report to the Trustees  
For the year ended 28 February 2023

I report to the trustees on my examination of the accounts of the charity for the year ended 28 February 2023.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Marc Three Accountancy  
Chartered Certified Accountants  
Marc Three Accountants  
125 Sunnymead Avenue  
Gillingham  
Kent  
ME7 2EB

19 December 2023


Fountain Gate Chapel (Harlow)  
Statement of Financial Activities  
For the year ended 28 February 2023

	Notes	Unrestricted funds £	2022 £
<b>Income and endowments from:</b>			
Donations and legacies	2	82,631	53,261
<b>Total</b>		<b>82,631</b>	<b>53,261</b>
<b>Expenditure on:</b>			
Raising funds	3	(40,184)	(42,218)
Charitable activities	4/5	(16,561)	(8,422)
<b>Total</b>		<b>(56,745)</b>	<b>(50,640)</b>
<b>Net income</b>		<b>25,886</b>	<b>2,621</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		31,198	28,577
<b>Total funds carried forward</b>		<b>57,084</b>	<b>31,198</b>

Fountain Gate Chapel (Harlow)  
Statement of Financial Position  
As at 28 February 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	2,000	3,000
		<u>2,000</u>	<u>3,000</u>
<b>Current assets</b>			
Debtors	11	2,570	2,270
Cash at bank and in hand		52,514	25,928
		<u>55,084</u>	<u>28,198</u>
<b>Net current assets</b>		<u>55,084</u>	<u>28,198</u>
<b>Total assets less current liabilities</b>		<u>57,084</u>	<u>31,198</u>
<b>Net assets</b>		<u>57,084</u>	<u>31,198</u>
<b>The funds of the charity</b>			
Unrestricted income funds	12	57,084	31,198
<b>Total funds</b>		<u>57,084</u>	<u>31,198</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

  
 .....  
 Mrs Angela Diana Bediako  
 Trustee  
 19 December 2023

Fountain Gate Chapel (Harlow)  
Notes to the Financial Statements  
For the year ended 28 February 2023

**1. Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Fountain Gate Chapel (Harlow) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**2. Income from donations and legacies**

	2023 £	2022 £
<b>Unrestricted funds</b>		
Donations received	82,631	53,261
	<b>82,631</b>	<b>53,261</b>

**3. Expenditure on generating donations and legacies**

	2023 £	2022 £
<b>Unrestricted funds</b>		
Donations	2,500	9,912
Support costs	37,684	32,306
	<b>40,184</b>	<b>42,218</b>

**4. Costs of charitable activities by fund type**

	2023 £	2022 £
<b>Unrestricted funds</b>		
Outreach	15,248	8,422
Support costs	1,313	-
	<b>16,561</b>	<b>8,422</b>

**5. Costs of charitable activities by activity type**

	2023 £	2022 £
<b>Activities undertaken directly</b>		
Outreach	16,561	8,422



Fountain Gate Chapel (Harlow)  
Notes to the Financial Statements Continued  
For the year ended 28 February 2023

**6. Analysis of support costs**

	2023	2022
	£	£
<b>Voluntary Income</b>		
Management	3,027	5,200
Rent	15,500	15,500
Women Ministries	-	129
Pastorial & Missionary Activities	-	1,000
Refreshment	289	370
Repairs & Renewals	2,479	-
Utilities	1,921	2,943
Youth Department Expenses	270	2,275
Children Ministries	25	444
IT/Office Equipments	3,588	1,026
Governance costs	11,898	3,419
	<b>38,997</b>	<b>32,306</b>

**7. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	1,000	3,503
Accountancy fees	300	300

**8. Particulars of employees**

	2023	2022
Staff	0	0
	<b>0</b>	<b>0</b>

**9. Comparative for the Statement of Financial Activities**

The comparative year values on the Statement of Financial Activities are for unrestricted funds.



Fountain Gate Chapel (Harlow)  
Notes to the Financial Statements Continued  
For the year ended 28 February 2023

**10. Tangible fixed assets**

<b>Cost or valuation</b>	<b>Fixtures and Fittings £</b>
At 01 March 2022	2,000
At 28 February 2023	<u>2,000</u>
<b>Net book values</b>	
At 28 February 2023	<u>2,000</u>
At 28 February 2022	<u>2,000</u>

**11. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts due within one year:</b>		
Other debtors	2,570	2,270
	<u>2,570</u>	<u>2,270</u>

**12. Movement in funds**

**Unrestricted Funds**

	<b>Balance at 01/03/2022 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Balance at 28/02/2023 £</b>
<i>General</i>				
General	31,198	82,631	(56,745)	57,084
	<u>31,198</u>	<u>82,631</u>	<u>(56,745)</u>	<u>57,084</u>

**Unrestricted Funds - Previous year**

	<b>Balance at 01/03/2021 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Balance at 28/02/2022 £</b>
<i>General</i>				
General	28,577	53,261	(50,640)	31,198
	<u>28,577</u>	<u>53,261</u>	<u>(50,640)</u>	<u>31,198</u>

Fountain Gate Chapel (Harlow)  
Notes to the Financial Statements Continued  
For the year ended 28 February 2023

**Purpose of unrestricted Funds**

General

To advance the Christian faith (in accordance with the statement of beliefs) in such ways as the trustees shall think fit, including:

1. The provision of facilities for prayer and religious services including pastoral care and counselling;
2. The relief of sickness and financial hardship and the promotion and preservation of good health
3. The advancement of education and the promotion of a healthy and peaceful community

**13. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	2,000	55,084	57,084
	<b>2,000</b>	<b>55,084</b>	<b>57,084</b>

**Previous year**

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
<b>Unrestricted funds</b>			
<i>General</i>			
General	3,000	28,198	31,198
	<b>3,000</b>	<b>28,198</b>	<b>31,198</b>

Fountain Gate Chapel (Harlow)  
Detailed Statement of Financial Activities  
For the year ended 28 February 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Donations	82,631	53,261
	<b>82,631</b>	<b>53,261</b>
<b>Total incoming resources</b>	<b>82,631</b>	<b>53,261</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Donations	(2,500)	(9,912)
	<b>(2,500)</b>	<b>(9,912)</b>
<b>Charitable activities</b>		
Cost of direct charitable activity	(15,248)	(8,422)
	<b>(15,248)</b>	<b>(8,422)</b>
<b>SUPPORT COSTS</b>		
<b>Management</b>		
Management	(3,027)	(5,200)
	<b>(3,027)</b>	<b>(5,200)</b>
<b>Rent</b>		
Rent	(15,500)	(15,500)
	<b>(15,500)</b>	<b>(15,500)</b>
<b>Women Ministries</b>		
Women Ministries	-	(129)
	<b>-</b>	<b>(129)</b>
<b>Pastorial &amp; Missionary Activities</b>		
Pastorial & Missionary Activities	-	(1,000)
	<b>-</b>	<b>(1,000)</b>
<b>Refreshment</b>		
Refreshment	(289)	(370)
	<b>(289)</b>	<b>(370)</b>
<b>Repairs &amp; Renewals</b>		
Repairs & Renewals	(2,479)	-
	<b>(2,479)</b>	<b>-</b>
<b>Utilities</b>		
Utilities	(1,921)	(2,943)
	<b>(1,921)</b>	<b>(2,943)</b>
<b>Youth Department Expenses</b>		
Youth Department Expenses	(270)	(2,275)
	<b>(270)</b>	<b>(2,275)</b>
<b>Children Ministries</b>		
Children Ministries	(25)	(444)
	<b>(25)</b>	<b>(444)</b>
<b>IT/Office Equipments</b>		

Fountain Gate Chapel (Harlow)  
Detailed Statement of Financial Activities Continued  
For the year ended 28 February 2023

IT/Office Equipments	(3,588)	(1,026)
	<b>(3,588)</b>	<b>(1,026)</b>
<b>Governance costs</b>		
Governance costs	(10,585)	(3,419)
Governance costs	(1,313)	-
	<b>(11,898)</b>	<b>(3,419)</b>
<b>Total resources expended</b>	<b>(56,745)</b>	<b>(50,640)</b>
<b>Net Income</b>	<b>25,886</b>	<b>2,621</b>