

Fountain Gate Chapel (Harlow)

Report of the Trustees and Unaudited Financial Statements

For the year ended 28 February 2021

Fountain Gate Chapel (Harlow)
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Fountain Gate Chapel (Harlow)
Report of the Trustees
For the year ended 28 February 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 28 February 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Fountain Gate Chapel (Harlow)
Charity registration number	1160296
Principal address	43 Ram Gorse Harlow Essex CM20 1PY

Trustees

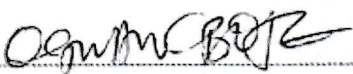
The trustees and officers serving during the year and since the year end were as follows:

Mr Fanfan Longa Foamba
Mr George Wangboje
Mr Makafue Doe

Independent examiners

Marc Three Accountants
125 Sunnymead Avenue
Gillingham
Kent
ME7 2EB

Approved by the Board of Trustees and signed on its behalf by


.....
Mr George Wangboje

28 December 2021

Fountain Gate Chapel (Harlow)
Independent Examiners Report to the Trustees
For the year ended 28 February 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Marc Three Accountancy
Chartered Certified Accountants
Marc Three Accountants
125 Sunnymeade Avenue
Gillingham
Kent
ME7 2EB

29 December 2021


Fountain Gate Chapel (Harlow)
Statement of Financial Activities
For the year ended 28 February 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	55,191	48,871
Total		55,191	48,871
Expenditure on:			
Raising funds	3	(34,049)	(37,463)
Charitable activities	4/5	(7,616)	(6,777)
Total		(41,665)	(44,240)
Net income		13,526	4,631
Reconciliation of funds			
Total funds brought forward		15,051	10,420
Total funds carried forward		28,577	15,051

Fountain Gate Chapel (Harlow)
Statement of Financial Position
As at 28 February 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	3,503	-
		3,503	-
Current assets			
Debtors	11	10,577	8,450
Cash at bank and in hand		14,797	7,001
		25,374	15,451
Net current assets		25,374	15,451
Total assets less current liabilities		28,877	15,451
Creditors: amounts falling due after more than one year	12	(300)	(400)
Net assets		28,577	15,051
The funds of the charity			
Unrestricted income funds	13	28,577	15,051
Total funds		28,577	15,051

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



 Mr George Wangboje
 Trustee
 28 December 2021

Fountain Gate Chapel (Harlow)
Notes to the Financial Statements
For the year ended 28 February 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Fountain Gate Chapel (Harlow) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Income from donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations received	45,191	48,871
Grants received	10,000	-
	<u>55,191</u>	<u>48,871</u>

3. Expenditure on generating donations and legacies

	2021 £	2020 £
Unrestricted funds		
Donations	1,400	-
Gifts in kind	1,588	-
Support costs	31,061	37,463
	<u>34,049</u>	<u>37,463</u>

4. Costs of charitable activities by fund type

	2021 £	2020 £
Unrestricted funds		
Outreach	7,616	6,777

5. Costs of charitable activities by activity type

	2021 £	2020 £
Activities undertaken directly		
Outreach	7,616	6,777

Fountain Gate Chapel (Harlow)
Notes to the Financial Statements Continued
For the year ended 28 February 2021

6. Analysis of support costs

	2021	2020
	£	£
Voluntary Income		
Management	3,503	788
Rent	14,208	15,500
Pastorial & Missionary Activities	3,194	5,970
Refreshment	45	790
Repairs & Renewals	907	6,305
Utilities	1,337	1,395
Youth Department Expenses	-	437
Choir Expenses	-	235
IT/Office Equipments	3,979	2,453
Governance costs	3,888	3,590
	<u>31,061</u>	<u>37,463</u>

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	-	582
Accountancy fees	-	400
Financial advice	10	-
	<u>10</u>	<u>-</u>

8. Staff costs and emoluments

Total staff costs for the year ended 28 February 2021 were:

	2021	2020
	£	£
Pension costs	10	-
	<u>10</u>	<u>-</u>

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Fountain Gate Chapel (Harlow)
Notes to the Financial Statements Continued
For the year ended 28 February 2021

10. Tangible fixed assets

Cost or valuation	Computer Equipment £
Additions	7,006
At 28 February 2021	<u>7,006</u>
Depreciation	
Charge for year	3,503
At 28 February 2021	<u>3,503</u>
Net book values	
At 28 February 2021	<u><u>3,503</u></u>

11. Debtors

	2021 £	2020 £
Amounts due within one year:		
Other debtors	10,577	8,450
	<u>10,577</u>	<u>8,450</u>

12. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Accruals and deferred income	300	400
	<u>300</u>	<u>400</u>

13. Movement in funds

Unrestricted Funds

	Balance at 01/03/2020 £	Incoming resources £	Outgoing resources £	Balance at 28/02/2021 £
<i>General</i>				
General	15,051	55,191	(41,665)	28,577
	<u>15,051</u>	<u>55,191</u>	<u>(41,665)</u>	<u>28,577</u>

Fountain Gate Chapel (Harlow)
Notes to the Financial Statements Continued
For the year ended 28 February 2021

Unrestricted Funds - Previous year

	Balance at 01/03/2019 £	Incoming resources £	Outgoing resources £	Balance at 28/02/2020 £
<i>General</i>				
General	10,420	48,871	(44,240)	15,051
	10,420	48,871	(44,240)	15,051

Purpose of unrestricted Funds

General

To advance the Christian faith (in accordance with the statement of beliefs) in such ways as the trustees shall think fit, including:

1. The provision of facilities for prayer and religious services including pastoral care and counselling;
2. The relief of sickness and financial hardship and the promotion and preservation of good health
3. The advancement of education and the promotion of a healthy and peaceful community

14. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	3,503	25,374	(300)	28,577
	3,503	25,374	(300)	28,577

Previous year

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	-	15,451	(400)	15,051
	-	15,451	(400)	15,051

Fountain Gate Chapel (Harlow)
Detailed Statement of Financial Activities
For the year ended 28 February 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	45,191	48,871
Grants receivable	10,000	-
	55,191	48,871
Total incoming resources	55,191	48,871
EXPENDITURE		
Raising donations and legacies		
Donations	(1,400)	-
Gifts in kind	(1,588)	-
	(2,988)	-
Charitable activities		
Cost of direct charitable activity	(7,616)	(6,777)
	(7,616)	(6,777)
SUPPORT COSTS		
Management		
Management	(3,503)	(788)
	(3,503)	(788)
Rent		
Rent	(14,208)	(15,500)
	(14,208)	(15,500)
Pastorial & Missionary Activities		
Pastorial & Missionary Activities	(3,194)	(5,970)
	(3,194)	(5,970)
Refreshment		
Refreshment	(45)	(790)
	(45)	(790)
Repairs & Renewals		
Repairs & Renewals	(907)	(6,305)
	(907)	(6,305)
Utilities		
Utilities	(1,337)	(1,395)
	(1,337)	(1,395)
Youth Department Expenses		
Youth Department Expenses	-	(437)
	-	(437)
Choir Expenses		
Choir Expenses	-	(235)
	-	(235)
IT/Office Equipments		
IT/Office Equipments	(3,979)	(2,453)

Fountain Gate Chapel (Harlow)
Detailed Statement of Financial Activities Continued
For the year ended 28 February 2021

	(3,979)	(2,453)
Governance costs		
Governance costs	(3,888)	(3,590)
	<u>(3,888)</u>	<u>(3,590)</u>
Total resources expended	<u>(41,665)</u>	<u>(44,240)</u>
Net Income	<u>13,526</u>	<u>4,631</u>