

Charity number: 1160291

York Army Museum
Trustees' report and financial statements
for the year ended 31 March 2025

York Army Museum

Contents

	Page
Legal and administrative information	1
Trustees report	2 - 4
Independent examiners' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

York Army Museum

Legal and administrative information

Charity number 1160291

Business address 3 Tower Street
York
Y01 9SB

Trustees	D R E O'Kelly	Resigned 2024-2025
	Graeme Green	
	Stephen Padgett OBE	Chairman
	Nicholas Millen OBE	
	Nigel Rhodes	Appointed 2024-2025

Accountants Sara-Louise Dickman
15 Newbiggin
Richmond
North Yorkshire
DL10 4DR

York Army Museum

Report of the trustees for the year ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Constitution

The charity is unincorporated and is governed under a scheme dated 6 January 2015. The Trust was registered with the Charity Commission on 2 February 2015.

Method of appointment or election of Trustees

The number of trustees shall be not less than five and not more than nine comprising of two ex-officio trustees and not less than three and not more than seven co-opted trustees. The ex-officio trustees shall be Regimental Secretary- The Royal Dragoon Guards and Regimental Secretary- The Royal Yorkshire Regiment.

Objectives and activities

The objectives of the charity are to educate the public and members of the regiments in the history and military accomplishments of the regiments and encourage recruitment by public exhibition of the collection in a museum or museums or such other public places as the trustees may from time to time decide, and to add to, conserve, restore, repair, reconstruct and preserve objects in the collection; and to promote military efficiency. In accordance with these objectives, the charity has maintained a museum in Tower Street, York throughout the year. In setting the objectives and planning the activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Further details of how the activities of the charity have delivered public benefit is given in the Achievements and Performance section below.

Achievements and performance

Overview

The Museum has continued to consolidate the success of the previous reporting period, while continuing to adapt the revised operating model to meet the advantages the new model offers. The Museum continues to receive some funding support from the Ministry of Defence in the form of Grant in Aid.

Visitors

The Museum continues to exceed 25,000 visitors in this reporting period with the bulk of that audience being local (50 mile Radius) to York. We have seen a continued increase in European visitors and more recently those from the US and Canada and Australia. Visitors from the Far East are now increasing but are still not at pre Covid levels. It is the local visitors and families that continue to inform the activities and outreach programmes; and feedback from our visitor surveys is also used to inform future exhibitions and planning.

Volunteers

Our volunteers continue to underpin our offer to the public. We have a cadre of 45 volunteers with 25 or so in regular weekly attendance. They cover the full spectrum of activities, including front of house, collections and archives. We have established a new team of volunteers to support our enquiry service, which has been able to deal with the ever increasing number of research requests we receive.

Our medal volunteers have completed a new guide to the medals on display in the museum, in response to visitor feedback and requests, which will launch in the autumn.

Our object handling volunteers are responsible for providing an excellent welcome to our visitors and are frequently thanked for their expertise and enthusiasm both in person and via online feedback.

York Army Museum

Report of the trustees for the year ended 31 March 2025

Collections

Both collections held by the museum continue to expand with new artefacts and archives being made available weekly. Sadly, many fall outside the remit of the Collection Policy, equally these policies help to ensure the very best of material that is offered is brought into the collections and made available to support the museums aims. Notable amongst recent additions include personal archives, including albums and diaries from the Boer War, WW2 and accompanying medal groups. The museum continues to invest in the conservation of its artefacts and archives. Many of these additions came to the collections through our Open Days, where members of the public are invited to bring in their military memorabilia for identification. The museum continues to review those items of the collection that can be disposed of following nationally agreed processes. This year's Memorabilia Day was one of the best attended to date and shows the benefit of this free advice and information service to a range of local communities.

Education

The museum has continued to develop outreach sessions and workshops for primary, secondary and sixth form students which support key curriculum topics. Our work with universities has increased and this year staff and students from York St John University collaborated with our team to co-curate a temporary exhibition for the 75th anniversary of the start of the Korean War. Students from York University have fulfilled research placements with us contributing to the partnership exhibition with the British Museum, and to audit our uniform collections. Educational visit numbers have continued to increase and are now only slightly below our pre-Covid levels. We shall be welcoming the return of visits from AFC Harrogate in the coming autumn and an increased series of visits from primary, secondary, sixth form and higher education are planned to engage in workshops or tours related to the exhibition in partnership with the British Museum. Our informal learning figures are now back at pre-Covid levels with a range of events for families, adults and specific community groups held all year round.

Digital

While the footfall visitor figures have plateaued at around 27,000. Our Digital visitor 'footfall' continues to increase. This increase has driven change in our digital output, and content, as we continue to test and develop products to suit the digital spectrum. Of note this year we have continued to digitise our art with a view to developing an online Gallery. As well as building an online Quartermasters Store where visitors can take an in-depth look at our uniforms that are not on public display. Our virtual tour has had over 50,000 visitors, YouTube 200,000, X (Twitter) 60,000+. Other smaller areas include, Podbean, Sketchfab and Instagram. The museum has launched a digital guide on Bloomberg Connects which enable onsite and remote visitors to view the museum collections for free via the arts and culture app which will allow us to reach an even wider audience. Looking ahead we hope to develop an AI Programme that can support both Collection and Content Management.

Awards

The Museum was once again a finalist in the Visit York Tourism Awards for the best Museum or Attraction with under 75,000 visitors. The award attracts applicants from across North Yorkshire and the continued presence since 2015 as a finalist continues to demonstrate the Museums competitiveness in and contribution to, the wider heritage and tourism sector.

Temporary exhibitions

Temporary exhibitions over this reporting period included D Day, that commemorated DDay 80. Throughout the summer we ran a special 'Military Comics and Art' in partnership with Rebellion Comics. Who own the publications such as 'Battle' and the 'Commando'. Through the Autumn and Winter we reinstalled D-Day 80 to support education commitments with schools.

Firing range

The interactive firing range continues to be a great success. We have recently added the A3 Rifle to compliment the Pistol. And installed new software offering a wider range of shooting opportunities for the visitor.

York Army Museum

Report of the trustees for the year ended 31 March 2025

Future plans

Looking ahead to 2025/26 we have held a VE Day Exhibition and a Korea 75 Exhibition. From Autumn 25 the YAM will open its 'Object Journey's' exhibition supported through our Grant from the Weston Loan Programmed in partnership with the British Musuem. Looking forward to next year we look to install an exhibition on Medals followed in the summer by one about computers and technology in the Military.

Financial review

The increased visitor numbers have provided the bulk of the income generated this year, whilst there has also been limited shop profits and donations.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future.

Unrestricted funds

This year there have been incoming resources for the unrestricted funds of £148,806, whilst resources expended amounted to £138,775, there was a decrease in value of the portfolio with Black Rock of £1,706. The small remainder of CIN need funding of £60 has also been transferred into unrestricted funds. This results in unrestricted funds carried forward of £84,199, as at 31 March 2025.

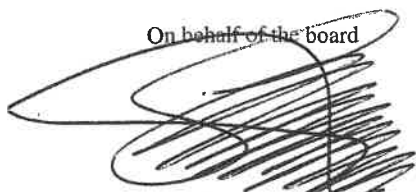
Restricted funds

Restricted funds saw a surplus this year of £16,014, arising from a Weston Art Fund grant relating to the Asante project. This results in restricted funds carried forward of £16,599, as at 31 March 2025.

Conclusion

Between both the restricted and unrestricted fund there was a surplus this year of £24,399, with unrestricted funds carried forward with a balance of £83,004 and Restricted funds carried forward had a balance of £16,659.

On behalf of the board

A large, stylized handwritten signature in black ink, appearing to be 'S Padgett', written over the text 'On behalf of the board'.

**S Padgett OBE
Chairman**

York Army Museum

Independent examiner's report to the trustees on the unaudited financial statements of York Army Museum.

I report to the trustees on the financial statements of York Army Museum for the year ended 31 March 2025 set out on pages 2 to 13.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
 - the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sara-Louise Dickman

Independent examiner

Sara-Louise Dickman

Chartered Accountant

15 Newbiggin

Richmond

North Yorkshire

DL10 4DR

York Army Museum

Statement of financial activities

For the year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	4	52,538	17,271	69,809	53,512
Activities for generating funds	5	94,667	-	94,667	72,235
Investment income	6	1,601	-	1,601	1,491
Total incoming resources		<u>148,806</u>	<u>17,271</u>	<u>166,077</u>	<u>127,238</u>
Resources expended					
Costs of generating funds:					
Cost of generating voluntary income	7	137,731	1,197	138,928	136,506
Governance costs	8	1,044	-	1,044	696
Total resources expended		<u>138,775</u>	<u>1,197</u>	<u>139,972</u>	<u>137,202</u>
Net incoming/(outgoing) resources before transfers		10,031	16,074	26,105	(9,964)
Transfer between funds		60	(60)	-	-
Gains/(Losses) of investment assets		(1,706)	-	(1,706)	693
Net incoming/(outgoing) resources before other recognised gains and losses		10,091	16,014	26,105	(9,964)
Net movement in funds		8,385	16,014	24,399	(9,271)
Total funds brought forward		75,814	585	76,399	85,670
Total funds carried forward		<u>84,199</u>	<u>16,599</u>	<u>100,798</u>	<u>76,399</u>

The notes on pages 8 to 13 form an integral part of these financial statements.

York Army Museum

Balance sheet as at 31 March 2025

	Notes	£	2025	£	£	2024	£
Fixed assets							
Tangible assets	11		3,481			4,525	
Investments	12		36,837			38,543	
			<u>40,318</u>			<u>43,068</u>	
Current assets							
Stocks		6,762			6,465		
Debtors	13	818			815		
Cash at bank and in hand		54,282			27,411		
		<u>61,862</u>			<u>34,691</u>		
Creditors: amounts falling due within one year	14	(1,382)			(1,360)		
Net current assets			60,480			33,331	
Net assets			<u>100,798</u>			<u>76,399</u>	
Funds	15						
Restricted income funds			16,599			585	
Unrestricted income funds			84,199			75,814	
Total funds			<u>100,798</u>			<u>76,399</u>	

The financial statements were approved by the trustees on 11 September 2025 and signed on its behalf by

S Padgett OBE
Chairman

The notes on pages 8 to 13 form an integral part of these financial statements.

York Army Museum

Notes to financial statements for the year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principle office is 3 Tower Street, York, North Yorkshire, YO1 9SB

2. Statement of compliance

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(Charities CORP (FRS102)) and the Charities Act 2011.

3. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

3.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

3.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

York Army Museum

Notes to financial statements for the year ended 31 March 2025

3.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

3.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

3.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery -
Fixtures, fittings and equipment - 20% straight line

3.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

3.7. Stock

Stock is valued at the lower of cost and net realisable value.

3.8. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

4. Voluntary income

	2025	2024
	Total	Total
	£	£
AMOT donations	49,456	47,326
Donations	1,087	1,713
Gift aid	1,905	1,513
Grants receivable	17,361	2,960
	<u>69,809</u>	<u>53,512</u>

York Army Museum

Notes to financial statements for the year ended 31 March 2025

5. Activities for generating funds

	2025 Total £	2024 Total £
Shop sales	18,477	15,934
Museum entry fees	73,663	53,589
Shooting range	2,527	2,712
	<u>94,667</u>	<u>72,235</u>

6. Investment income

	2025 Total £	2024 Total £
Income from UK listed investments	1,570	1,491
Bank interest receivable	31	-
	<u>1,601</u>	<u>1,491</u>

7. Cost of generating voluntary income

	2025 Total £	2024 Total £
Grants	1,197	-
Museum	137,731	136,506
	<u>138,928</u>	<u>136,506</u>

8. Governance costs

	2025 Total £	2024 Total £
Depreciation & impairment	1,044	696
	<u>1,044</u>	<u>696</u>

York Army Museum

Notes to financial statements for the year ended 31 March 2025

9. Employees

Employment costs	2025 £	2024 £
Wages and salaries	92,267	82,143
Social security costs	828	-
Pension costs	2,140	1,819
Other costs	1,666	6,006
	<u>96,901</u>	<u>89,968</u>

No employee received emoluments of more than £60,000 (2024 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

2025 Number	2024 Number
<u>6</u>	<u>7</u>

10. Pension costs

The charity operates a pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and was as follows:

	2025 £	2024 £
Pension charge	<u>2,140</u>	<u>1,819</u>

York Army Museum

Notes to financial statements for the year ended 31 March 2025

11. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2024 and			
At 31 March 2025	5,220	14,398	19,618
Depreciation			
At 1 April 2024	696	14,397	15,093
Charge for the year	1,044	-	1,044
At 31 March 2025	1,740	14,397	16,137
Net book values			
At 31 March 2025	3,480	1	3,481
At 31 March 2024	4,524	1	4,525

12. Fixed asset investments

	Listed investments £	Total £
Valuation		
At 1 April 2024	38,543	38,543
Revaluations	(1,706)	(1,706)
At 31 March 2025	36,837	36,837
Historical cost as at 31 March 2025	35,000	35,000

All fixed asset investments are held within the United Kingdom.

13. Debtors

	2025 £	2024 £
Other debtors	818	815

York Army Museum

Notes to financial statements for the year ended 31 March 2025

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	452	460
Accruals and deferred income	930	900
	<u>1,382</u>	<u>1,360</u>

15. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 March 2025 as represented by:			
Tangible fixed assets	3,481	-	3,481
Investment assets	36,837	-	36,837
Current assets	45,263	16,599	61,862
Current liabilities	(1,382)	-	(1,382)
	<u>84,199</u>	<u>16,599</u>	<u>100,798</u>

16. Unrestricted funds

	At 1 April 2024	Incoming resources	Outgoing resources	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Unrestricted Funds	<u>75,814</u>	<u>148,806</u>	<u>(138,775)</u>	<u>60</u>	<u>(1,706)</u>	<u>84,199</u>

17. Restricted funds

	At 1 April 2024	Incoming resources	Outgoing resources	Transfers	At 31 March 2025
	£	£	£	£	£
Children in need grant	585	-	(525)	(60)	-
Weston Art Fund - Ashanti Project	-	17,271	(672)	-	16,599
	<u>585</u>	<u>17,271</u>	<u>(1,197)</u>	<u>(60)</u>	<u>16,599</u>

Purposes of restricted funds

This project will deliver arts award activities to children in deprived areas of York and children with learning disabilities. They will develop creative skills, have increased self-confidence and improved emotional resilience.

This is a joint project with the British Museum to take place in the following financial year.

York Army Museum

The following pages do not form part of the statutory accounts.

York Army Museum

Detailed statement of financial activities

For the year ended 31 March 2025

	2025 £	2024 £
Charitable activities		
Governance costs		
<i>Activities undertaken directly</i>		
Depreciation & impairment	1,044	696
	1,044	696
Total governance costs	1,044	696
Net incoming/(outgoing) resources for the year	26,105	(9,964)

York Army Museum

Detailed statement of financial activities

For the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Incoming resources				
Incoming resources from generating funds:				
<i>Voluntary income</i>				
AMOT donations		49,456		47,326
Donations		1,087		1,713
Gift aid		1,905		1,513
Grants receivable		17,361		2,960
		<u>69,809</u>		<u>53,512</u>
<i>Activities for generating funds</i>				
Shop sales		18,477		15,934
Museum entry fees		73,663		53,589
Shooting range		2,527		2,712
		<u>94,667</u>		<u>72,235</u>
<i>Investment income</i>				
Income from UK listed investments		1,570		1,491
Bank interest receivable		31		-
		<u>1,601</u>		<u>1,491</u>
Total incoming resources from generating funds		<u>166,077</u>		<u>127,238</u>
Total incoming resources		<u>166,077</u>		<u>127,238</u>
Resources expended				
Costs of generating funds:				
<i>Grants</i>				
Grants - Purchases		<u>1,197</u>		<u>-</u>
		1,197		-

York Army Museum

Detailed statement of financial activities

For the year ended 31 March 2025

<i>Museum</i>		
Shop purchases	9,152	8,662
Museum costs	15,906	19,753
Shooting range costs	1,123	1,209
Wages and salaries	92,267	82,143
Employer's NIC	828	-
Pension costs	2,140	1,819
Staff travel	346	-
Staff training	1,320	6,006
Repairs and maintenance	-	1,170
Insurance	5,791	5,825
Accountancy fees	1,794	1,747
Computer and website	935	486
Telephone	1,408	842
Printing, postage and stationery	365	887
Advertising	1,349	3,823
Subscriptions	256	179
Miscellaneous expenses	3	-
Bank charges	2,748	1,955
	<u>137,731</u>	<u>136,506</u>
Total cost of generating voluntary income	<u>138,928</u>	<u>136,506</u>
Fundraising trading:		
cost of goods sold and other costs		
Total costs of generating funds	<u>138,928</u>	<u>136,506</u>