

**Charity number: 1160291**

**York Army Museum**  
**Trustees' report and financial statements**  
**for the year ended 31 March 2024**

**York Army Museum**

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**York Army Museum**

**Legal and administrative information**

<b>Charity number</b>	1160291	
<b>Business address</b>	3 Tower Street York Y01 9SB	
<b>Trustees</b>	D R E O'Kelly Alan Bartlett Graeme Green Stephen Padgett OBE Nicholas Millen OBE	Resigned 27 October 2023  Chairman
<b>Accountants</b>	Sara-Louise Dickman 15 Newbiggin Richmond North Yorkshire DL10 4DR	

## **York Army Museum**

### **Report of the trustees for the year ended 31 March 2024**

The trustees present their report and the financial statements for the year ended 31 March 2024. The trustees who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

##### *Constitution*

The charity is unincorporated and is governed under a scheme dated 6 January 2015. The Trust was registered with the Charity Commission on 2 February 2015

##### *Method of appointment or election of Trustees*

The number of trustees shall be not less than five and not more than nine comprising of two ex-officio trustees and not less than three and not more than seven co-opted trustees. The ex-officio trustees shall be Regimental Secretary- The Royal Dragoon Guards and Regimental Secretary- The Royal Yorkshire Regiment

#### **Objectives and activities**

The objectives of the charity are to educate the public and members of the regiments in the history and military accomplishments of the regiments and encourage recruitment by public exhibition of the collection in a museum or museums or such other public places as the trustees may from time to time decide, and to add to, conserve, restore, repair, reconstruct and preserve objects in the collection; and to promote military efficiency. In accordance with these objectives, the charity has maintained a museum in Tower Street, York throughout the year. In setting the objectives and planning the activities, the trustees have given careful consideration to the Charity Commission's general guidance on public benefit. Further details of how the activities of the charity have delivered public benefit is given in the Achievements and Performance section below.

#### **Achievements and performance**

##### *Overview*

The Museum has continued to consolidate the success of the previous reporting period, while continuing to adapt the revised operating model to meet the advantages the new model offers. The Museum continues to receive some funding support from the Ministry of Defence in the form of Grant in Aid.

The Museum was once again a finalist in the Visit York Tourism Awards for the best Museum or Attraction with under 75,000 visitors. The award attracts applicants from across North Yorkshire and the continued presence since 2015 as a finalist continues to demonstrate the museum's competitiveness in and contribution to, the wider heritage and tourism sector.

Temporary exhibitions over this reporting period include Creativity in Conflict, a look at the art and crafts of created by our soldiers across the last 200 years of operations. This was preceded by an exhibition focussing on Sport and importance to the Regiments and the wider army.

Looking ahead to 2024 we have just opened our D Day 80 Exhibition and hope to follow this up with an art exhibition before moving onto the Korea War, in mid 2025. The Museum has been fortunate to secure a grant from the Weston Loan Programme for £19,000, for a future exhibition. We look forward to revealing further details in the next reporting period.

The museum has been fortunate to generate the additional space to install a large scale interactive firing range for families to use. The range has proved very popular complimenting the extant collection and increasing the diversity of our audiences.

## **York Army Museum**

### **Report of the trustees for the year ended 31 March 2024**

#### *Visitors*

The Museum continues to exceed 25,000 visitors in this reporting period with the bulk of that audience being local (50 mile Radius) to York. We have seen a small increase in European visitors and more recently those from the US and Canada. Visitors from the Far East are still well below those of pre Covid. It is the local visitors and families that continue to inform the activities and outreach programmes.

#### *Volunteers*

Our volunteers continue to underpin our offer to the public. We have a cadre of 30 volunteers with 12 or so in regular weekly attendance. They cover the full spectrum of activities, including front of house, collections and archives. We held an open day and volunteers workshop in November and have been able to bring a number of new volunteers to support front of house operations and have identified others to join the archive and collections team over the next reporting period. Equally we will lose a number of volunteers who look to enjoy their second retirement!

#### *Collections*

Both collections held by the museum continue to expand with new artefacts and archives being made available weekly. Sadly, many fall outside the remit of the Collection Policy, equally these policies help to ensure the very best of materiel that is offered is brought into the collections and made available to support the museums aims. Notable amongst recent additions include personal archives, including albums and diaries from the Boer War, WW2 and accompanying medal groups. The museum continues to invest in the conservation of its artefacts and archives. Many of these additions came to the collections through our Open Days, where members of the public are invited to bring in their military memorabilia for identification. The museum continues to review those items of the collection that can be disposed of following nationally agreed processes.

#### *Education*

The museum has continued to develop outreach sessions and workshops for primary, secondary and sixth form students which support key curriculum topics.

We have greatly expanded our work with universities - in terms of supporting more student placements [9 in the past year]. We are now a core part of The University of York's postgraduate teaching modules, Askham Bryan College's teaching module for floristry students and are currently collaborating with York St John University to co-curate an exhibition with students this autumn.

Educational visit numbers are currently still lower than our pre-Covid, but are still increasing.

#### *Digital*

While the footfall visitor figures have plateaued at around 25,000. Our Digital visitor 'footfall' has increased significantly. This increase has driven change in digital output, and content, as we continue to test and develop products to suit the digital spectrum. Our virtual tour has had 32,000 visitors, YouTube 153,000, X (Twitter) 52,337. Other smaller areas include, Podbean, Sketchfab and Instagram. Total digital visitors for this FY is 409,977

#### **Financial review**

The increased visitor numbers have provided the bulk of the income generated this year, whilst there has also been limited shop profits and donations.

#### *Going concern*

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue operations for the foreseeable future.

## **York Army Museum**

### **Report of the trustees for the year ended 31 March 2024**

#### *Unrestricted funds*

This year there have been incoming resources for the unrestricted funds of £127,238, whilst resources expended amounted to £125,925 for the period resulting in an initial surplus of £1,313 after the gain on investments of £693.

#### *Restricted funds*

Restricted funds received from Children in Need grant in earlier periods has nearly been fully utilised, with outgoing resources of £11,277 leaving a small remaining restricted fund balance of £585.

#### *Conclusion*

Between both the restricted and unrestricted fund there was an overall deficit this year of £9,964, however unrestricted funds carried forward remained healthy with a balance of £75,814.

On behalf of the board



**D R E O'Kelly**  
**Trustee**

## **York Army Museum**

### **Independent examiner's report to the trustees on the unaudited financial statements of York Army Museum.**

I report to the trustees on the financial statements of York Army Museum for the year ended 31 March 2024 set out on pages 2 to 13.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
  - the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Sara-Louise Dickman*

#### **Independent examiner**

**Sara-Louise Dickman**

Chartered Accountant

15 Newbiggin

Richmond

North Yorkshire

DL10 4DR

# York Army Museum

## Statement of financial activities

For the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	4	53,512	-	53,512	51,781
Activities for generating funds	5	72,235	-	72,235	55,533
Investment income	6	1,491	-	1,491	1,438
<b>Total incoming resources</b>		<u>127,238</u>	<u>-</u>	<u>127,238</u>	<u>108,752</u>
<b>Resources expended</b>					
Costs of generating funds:					
Cost of generating voluntary income	7	125,229	11,277	136,506	110,886
Governance costs	8	696	-	696	-
<b>Total resources expended</b>		<u>125,925</u>	<u>11,277</u>	<u>137,202</u>	<u>110,886</u>
Gains/(Losses) of investment assets		<u>693</u>	<u>-</u>	<u>693</u>	<u>(4,518)</u>
<b>Net incoming/(outgoing) resources before other recognised gains and losses</b>		<u>1,313</u>	<u>(11,277)</u>	<u>(9,964)</u>	<u>(2,134)</u>
<b>Net movement in funds</b>		<u>2,006</u>	<u>(11,277)</u>	<u>(9,271)</u>	<u>(6,652)</u>
Total funds brought forward		<u>73,808</u>	<u>11,862</u>	<u>85,670</u>	<u>92,322</u>
<b>Total funds carried forward</b>		<u>75,814</u>	<u>585</u>	<u>76,399</u>	<u>85,670</u>

The notes on pages 8 to 13 form an integral part of these financial statements.

York Army Museum

Balance sheet  
as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		4,525		1
Investments	12		38,543		37,850
			<u>43,068</u>		<u>37,851</u>
<b>Current assets</b>					
Stocks		6,465		7,680	
Debtors	13	815		1,707	
Cash at bank and in hand		<u>27,411</u>		<u>39,877</u>	
		34,691		49,264	
<b>Creditors: amounts falling due within one year</b>	14	<u>(1,360)</u>		<u>(1,445)</u>	
<b>Net current assets</b>			<u>33,331</u>		<u>47,819</u>
<b>Net assets</b>			<u>76,399</u>		<u>85,670</u>
<b>Funds</b>	15				
Restricted income funds			585		11,862
Unrestricted income funds			<u>75,814</u>		<u>73,808</u>
<b>Total funds</b>			<u>76,399</u>		<u>85,670</u>

The financial statements were approved by the trustees on 1 August 2024 and signed on its behalf by

D R E O'Kelly      *DRE O'Kelly*  
Trustee

The notes on pages 8 to 13 form an integral part of these financial statements.

## York Army Museum

### Notes to financial statements for the year ended 31 March 2024

#### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principle office is 3 Tower Street, York, North Yorkshire, YO1 9SB

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)(Charities CORP (FRS102)) and the Charities Act 2011.

#### 3. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

##### 3.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

##### 3.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

## York Army Museum

### Notes to financial statements for the year ended 31 March 2024

#### 3.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### 3.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

#### 3.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery -  
Fixtures, fittings and equipment - 20% straight line

#### 3.6. Investments

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

#### 3.7. Stock

Stock is valued at the lower of cost and net realisable value.

#### 3.8. Defined contribution pension schemes

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

### 4. Voluntary income

	2024 Total £	2023 Total £
AMOT donations	47,326	45,502
Donations	1,713	2,055
Gift aid	1,513	994
PWO donations	-	2,100
Grants receivable	2,960	1,130
	<u>53,512</u>	<u>51,781</u>

## York Army Museum

### Notes to financial statements for the year ended 31 March 2024

#### 5. Activities for generating funds

	<b>2024</b>	<b>2023</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Shop sales	15,934	16,429
Museum entry fees	53,589	39,104
Shooting range	2,712	-
	<u>72,235</u>	<u>55,533</u>

#### 6. Investment income

	<b>2024</b>	<b>2023</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Income from UK listed investments	1,491	1,438
	<u>1,491</u>	<u>1,438</u>

#### 7. Cost of generating voluntary income

	<b>2024</b>	<b>2023</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Museum	136,506	110,886
	<u>136,506</u>	<u>110,886</u>

#### 8. Governance costs

	<b>2024</b>	<b>2023</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Depreciation & impairment	696	-
	<u>696</u>	<u>-</u>

**York Army Museum**

**Notes to financial statements  
for the year ended 31 March 2024**

**9. Employees**

<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	82,143	65,043
Pension costs	1,819	1,666
Other costs	6,006	1,681
	<u>89,968</u>	<u>68,390</u>

No employee received emoluments of more than £60,000 (2023 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

<b>2024</b>	<b>2023</b>
<b>Number</b>	<b>Number</b>
<u>7</u>	<u>6</u>

**10. Pension costs**

The charity operates a pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the charity and was as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Pension charge	<u>1,819</u>	<u>1,666</u>

## York Army Museum

### Notes to financial statements for the year ended 31 March 2024

#### 11. Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 April 2023	-	14,398	14,398
Additions	5,220	-	5,220
At 31 March 2024	5,220	14,398	19,618
<b>Depreciation</b>			
At 1 April 2023	-	14,397	14,397
Charge for the year	696	-	696
At 31 March 2024	696	14,397	15,093
<b>Net book values</b>			
At 31 March 2024	4,524	1	4,525
At 31 March 2023	-	1	1

#### 12. Fixed asset investments

	Listed investments £	Total £
<b>Valuation</b>		
At 1 April 2023	37,850	37,850
Revaluations	693	693
At 31 March 2024	38,543	38,543
Historical cost as at 31 March 2024	35,000	35,000

All fixed asset investments are held within the United Kingdom.

#### 13. Debtors

	2024 £	2023 £
Other debtors	815	1,707

# York Army Museum

## Notes to financial statements for the year ended 31 March 2024

### 14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	460	595
Accruals and deferred income	900	850
	<u>1,360</u>	<u>1,445</u>

### 15. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 March 2024 as represented by:			
Tangible fixed assets	4,525	-	4,525
Investment assets	38,543	-	38,543
Current assets	34,106	585	34,691
Current liabilities	(1,360)	-	(1,360)
	<u>75,814</u>	<u>585</u>	<u>76,399</u>

### 16. Unrestricted funds

	At 1 April 2023	Incoming resources	Outgoing resources	Gains and losses	At 31 March 2024
	£	£	£	£	£
Unrestricted Funds	<u>73,808</u>	<u>127,238</u>	<u>(125,925)</u>	<u>693</u>	<u>75,814</u>

### 17. Restricted funds

	At 1 April 2023	Outgoing resources	At 31 March 2024
	£	£	£
Children in need grant	<u>11,862</u>	<u>(11,277)</u>	<u>585</u>

### Purposes of restricted funds

This project will deliver arts award activities to children in deprived areas of York and children with learning disabilities. They will develop creative skills, have increased self-confidence and improved emotional resilience.

## **York Army Museum**

**The following pages do not form part of the statutory accounts.**

**York Army Museum****Detailed statement of financial activities****For the year ended 31 March 2024**

	2024	2023
	£	£
<b>Incoming resources</b>		
<b>Incoming resources from generating funds:</b>		
<i>Voluntary income</i>		
AMOT donations	47,326	45,502
Donations	1,713	2,055
Gift aid	1,513	994
PWO donations	-	2,100
Grants receivable	2,960	1,130
	<hr/> 53,512	<hr/> 51,781
<i>Activities for generating funds</i>		
Shop sales	15,934	16,429
Museum entry fees	53,589	39,104
Shooting range	2,712	-
	<hr/> 72,235	<hr/> 55,533
<i>Investment income</i>		
Income from UK listed investments	1,491	1,438
	<hr/> 1,491	<hr/> 1,438
<b>Total incoming resources from generating funds</b>	<hr/> 127,238	<hr/> 108,752
<b>Total incoming resources</b>	<hr/> <hr/> 127,238	<hr/> <hr/> 108,752
<b>Resources expended</b>		
<b>Costs of generating funds:</b>		

**York Army Museum****Detailed statement of financial activities****For the year ended 31 March 2024**

<i>Museum</i>			
Shop purchases	8,662	6,537	
Museum costs	19,753	18,618	
Shooting range costs	1,209	-	
Wages and salaries	82,143	65,043	
Pension costs	1,819	1,666	
Staff travel	-	66	
Staff training	6,006	1,615	
Repairs and maintenance	1,170	549	
Insurance	5,825	5,165	
Accountancy fees	1,747	424	
Computer and website	486	2,267	
Telephone	842	844	
Printing, postage and stationery	887	4,200	
Advertising	3,823	1,368	
Subscriptions	179	750	
Bank charges	1,955	1,774	
		<u>136,506</u>	<u>110,886</u>
<b>Total cost of generating voluntary income</b>		<u>136,506</u>	<u>110,886</u>
<b>Fundraising trading:</b>			
<b>cost of goods sold and other costs</b>			
<b>Total costs of generating funds</b>		<u>136,506</u>	<u>110,886</u>

**York Army Museum**

**Detailed statement of financial activities**

**For the year ended 31 March 2024**

	2024	2023
	£	£
<b>Charitable activities</b>		
<b>Governance costs</b>		
<i>Activities undertaken directly</i>		
Depreciation & impairment	696	-
	<u>696</u>	<u>-</u>
<b>Total governance costs</b>	<u>696</u>	<u>-</u>
<b>Net incoming/(outgoing) resources for the year</b>	<u>(9,964)</u>	<u>(2,134)</u>