

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
MAINDEE UNLIMITED**

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

MAINDEE UNLIMITED

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FOR THE YEAR ENDED 31 MARCH 2025**

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MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Newport East) by all or any of the following means:

- (a) the relief of financial hardship:
- (b) the relief of unemployment:
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:
- (f) the maintenance, improvement or provision of public amenities:
- (g) the preservation of buildings or sites of historic or architectural importance:
- (h) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
- (i) the protection or conservation of the environment:
- (j) the provision of public health facilities and childcare:
- (k) the promotion of public safety and prevention of crime:
- (l) the maintenance, improvement or provision of public amenities in the vicinity of a landfill site:
- (m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The aim of the charity is to maximise the following benefits to the community of Maindee and its environment within available resources:

- Increase support for micro retail business
- Increased support for cultural industries and creativity
- More jobs and skills
- Increase community spirit
- Better identity and sense of place
- More attractive streets and public spaces

Volunteers

Week to week management of the library is undertaken by our impressive team of volunteers. Their commitment and diverse skills keep our costs to a minimum without any loss of quality and the charity is most grateful to them for all their hard work.

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FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Finance and Management

The charity continues to function successfully. We stayed within the budget, set at the start of 2024/25, with a £2k surplus of income over expenditure. The Finance Committee continues to meet monthly and reports to the Management Board each month. The Management Board, which is made up of the trustees and non-voting members including project managers, examines the charity's finances against the budget and also takes reports from all of the active projects. We use a Sage accounting system to improve our financial management and the quality of reports prepared. We employ a part time Finance Officer to assist with this work. Our Treasurer has a number of years' experience as an auditor. Projects are managed by smaller sub committees.

Communications

We have a website which is more user friendly, particularly on mobile phones. This has been populated and regularly updated. We continue to make good use of a range of social media formats to inform and update the public, volunteers and members of staff, of events and activities. Good quality quarterly newsletters are distributed to over 5,000 homes in Maindee. This updates residents of the various projects, services and events that the charity provides.

Library+

The library is run by volunteers and continues to be a hub for a number of community groups and the home of the charity, with numerous events and meetings held there throughout the year. It continues to provide the normal library service with free wi-fi and computers being particularly well used. The printing service is also valued by the community. With more and more services requiring online application forms volunteers support users who experience difficulties with applying for online services.

The library has hosted the Maindee Pantry, again this year. The aim of this is to prevent food waste. As a result, excess food is collected from a number of sources, mostly supermarkets. In 2024/25 nearly two tons of food was saved from going to landfill, each month. In the current cost of living crisis, it has also provided a valuable resource for those struggling financially in the area. Anyone, can take food without the need to be referred by a third-party agency.

In addition, the library was opened as a 'warm hub' during the winter months. During the week a free cup of tea or coffee was provided. On Saturday evenings the library was opened as a family space with food and children's activities provided by a youth worker.

A Library Improvement Project has been initiated, to update and improve the facilities provided. A number of improvements including a major repair to the roof / ceiling at the rear of the library. Water ingress had caused concerns that the steel reinforced supporting beams may have been compromised. Following a full examination remedial work was carried out. The lighting system has been replaced with low power LED bulbs. This work will continue into 25/26.

Greening Maindee

Nature Neighbourhoods:

Greening Maindee is one of only 18 community projects across the UK to be selected to take part in the Nature Neighbourhoods scheme. The National Trust, RSPB and WWF supported by a grant from the National Lottery and Co-op, are working with local groups to encourage communities to tackle environmental problems in their area and develop a Local Nature Neighbourhood Plan.

This year the Greening Maindee team have worked hard to engage the community in nature by undertaking events such as walks and talks. We've seen amazing fluorescent fungi and pigeons nesting in Friars Walk! We even witnessed a seal swimming up the River Usk in the summer.

Our sole aim was to understand what people want to do about our environment and we undertook questionnaires, quizzes, school gardening sessions, ran Nature Explorers, held community meals, walks and talks to find out. We also hosted all of the cohort of Nature Neighbourhood organisations in Maindee in April. We did practical work too including planting a green wall at Eveswell School, maintaining and enhancing all of our gardens, building our volunteer base, litter picking continually, networking with partners.

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Awards for All

This funding was awarded in January 2025. £17,500 to engage with people in Maindee and to help develop a new garden in Archibald Street on an area of Pobl land. We started to negotiate a lease for the land, undertook community consultations on the design of the gardens and worked with the Newport City Council team to start to design the front half of the space (Local Places for Nature funded). We started to help local people organise workshops to encourage gardening and the use of plants as natural dyes.

Greening Maindee and MDCR

Wharf Road Garden

Wharf Road Garden has been one of the most ambitious and exciting of the Charity's work. Two of our projects Greening Maindee and Maindee District Partnership came together to plan this garden. The link with Nature Neighbourhoods gave them the opportunity to work in partnership with the Royal Horticultural Society and Newport City Council. This partnership allowed us to work with garden designer Emily Crowley-Wroe and her team. The joint design was submitted to the RHS and accepted as an entry at RHS Malvern Spring Garden Show. After much hard work by Emily's team and volunteers the garden was awarded a silver medal.

The garden featured at RHS Malvern in May 2025 and then transplanted to Wharf Road/Chepstow Road. Made from high quality and highly permeable materials this stunning feature transformed a grim scrubby corner at this noisy, polluted junction. We collaborated with local artist Andy O'Rourke to paint a large scale, beautiful backdrop mural integrating with the garden.

The story behind the award-winning garden design and the development of a community garden, in this scruffy corner surrounded by two major roads, featured as a major article in the RHS magazine and other media outlets.

Maindee District Centre Renewal (MDCR)

Our aim for the Maindee District Centre Renewal project 2024/25 was to create maximum impact in this short time frame to increase social, economic and environmental benefits for people living and working in the district centre of Chepstow Road. We had to hit the ground running and implement a range of small scale but visually impressive interventions to give businesses and residents hope that positive change could happen.

Business / retail support

Twenty-three businesses have received support from Shared Prosperity fund. This has been through freshening up the building facades, murals, providing planters, hanging baskets, tables and chairs, signage, Christmas trees and lights. We surveyed the whole street, talking to traders about what could brighten up and help their shops and improve the look and feel of the street.

We carried this out in 2 stages, which worked out very well- Stage 1 during August/September 2024 saw a 1st cohort of 'early adopter shops' get on board with the focus being on high profile artistic paintings which were showcased at the end of September during the Full Colour Maindee Festival. Other shop keepers and property owners then witnessed the success of this work and came forward to participate in stage 2 during February/March with a second round of building painting.

This work was greatly appreciated by businesses, residents and visitors with a large number of very positive reviews.

Business Cohesion

The changes have positively impacted individual businesses but just as importantly there is a bigger sense of business community that can be built on. Before SPF businesses were very gloomy about Maindee's future and saw their issues and concerns in a purely personal way. There is now a feeling that they are a community and as a community can work with Maindee Unlimited to achieve positive change for all not just for individual shops. There will always be business factions and the 'bottom line' is paramount but this community 'can do feeling' is spreading. Business owners are coming up with their own small ideas to improve trade i.e. putting up awnings to improve visibility. And they are taking more pride in their outside space. Businesses are talking about positive long-term change and looking forward to wider changes through implementation of the masterplan now seeing it as genuinely possible rather than a pipedream.

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Full Colour Maindee

Full Colour Maindee took place in September 2024. Over 40 artists came to Maindee and transformed walls, street furniture and fences into bright, quirky works of art. A variety of different styles were used from the illustrative to the abstract, putting Newport East firmly on the street art map.

Not only were some grubby uncared-for surfaces considerably brightened up but the event and the run up to it became a massive talking point for months afterwards. For several weeks after Full Colour Maindee visitors could be seen wandering around the street art map photographing the art. The artists enjoyed the opportunity to work together and learn from one another. It gave them work and the opportunity to learn new skills. For some it was the first time they had worked at scale, giving them new potential work avenues.

Several hundred people attended the Full Colour event but many more visited in the following weeks to visit the art trail and continue to come and take photographs. The trail has a set of QR codes which link to info about the artists. It also sparked a new walking tour for Newport.

The MUGA (multi-use games area)

We noticed the space at the back of Maindee car park containing the MUGA had huge potential with unused concrete areas around the ball court and potential planting beds. Working within the constraints of the site and budget we redesigned the area and implemented a number of improvements including a large-scale painting project, landscaping of planting of surrounding grass beds with resilient wildlife friendly plants and flowers, replacing damaged basketball hoops and installing new benches and an outdoor table tennis table. We worked with Community House youth workers to consult with and involve local young people and tested ideas first. This work followed on partly from a project we did with St Julians where students learnt about placemaking and developed their own designs for the car park- many of the students were keen to see some sort of floor mural/painting and more flowers.

The colourful geometric patterns on the floor of the MUGA and surrounding area have created Wales's largest piece of street art. The work was carried out by Bristol artist Molly Hawkins helped by an army of happy volunteers, young and old who came from Newport and Cardiff to take part in this transformative project.

The creation of this massive floor painting provided a great opportunity to bring people together to be active transforming their area while creating a new environment for young people who have been quick to take ownership of the space.

Green infrastructure projects

SPF funding has provided funding for several areas of green infrastructure to be installed including by the MUGA, outside the library, the Triangle and by the cycle stand. These are little bit of green that have broken up the grey look of Chepstow Road and provided sustainable drainage solutions.

Outside planters have been provided for local businesses, all creating a greener look and feel to Maindee. Rainwater planters outside the library have been completed and now fully divert rainwater from the roof via the gutters.

Maindee Winter Celebrations

Maindee was adorned with wall mounted Christmas trees, lights were installed in 15 business premises, and The Triangle was lit up for the month of December. Several events including a Christmas market and art and music celebrations took place at the Triangle and local businesses joined in by organising cheese and wine and wreath making activities.

This was the start of a collaboration between businesses to create a Christmas vibe for Chepstow Road which is being built on for December 2025 with plans for a Christmas grotto and more decorated shops.

Chepstow Road

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The first year of SPF funding was used to develop a plan for a major redevelopment of business section of Chepstow Road. This plan was aimed at reducing traffic flow and pollution, as well as improving pedestrian access. In 24/25 these plans were presented to Newport City Council and a series of meetings held with the council leader, cabinet member and senior officers from the council with representatives from Maindee Unlimited. The council is supportive of the plan and looking to include this work into a series of improvements to the road network as part of the South Wales Metro scheme. This project will require both national and local funding. The meetings are continuing during 25/26.

The Newport Circular Economy Project

Funded by the National Lottery Sustainable Steps Programme, has been running for two years and is now in its final year of delivery. There are three strands to the project which are to

- 1) develop the Circular Newport Network,
- 2) to encourage borrowing behaviour with a new 'Library of Things' in Maindee and
- 3) to support residents of Maindee to live more sustainably with a programme of sustainable living workshops.

Circular Newport Network (Connecting & Campaigning)

The Circular Newport Network has grown, serving as a vital platform for collaboration among local stakeholders committed to reducing waste, increasing reuse, and encouraging repair within the city.

Key Achievements:

- Networking & Collaboration:
 - The project team organized 11 dedicated network meetings over the reporting period, providing a regular forum for members to plan, discuss, and share ideas for developing a circular economy in Newport.
- Public Engagement:
 - Strategic public outreach efforts were conducted at key local events, including the annual Maindee Festival and the local authority's new EcoFest, greatly increasing visibility and recruitment.
- Content and Communications:
 - o Two high-quality films were produced by Mud & Thunder: a strategic research film and a short public campaign film, both available on the Circular Newport YouTube channel. <https://www.youtube.com/@CircularNewport>
 - o A new print communications campaign is being co-created with community groups, with the first issue of a positive local-story magazine scheduled for publication in February.

Maindee Library of Things

The Maindee Library of Things, launched in Late Summer 2024 at the Wastesavers Reuse Centre on Chepstow Road, successfully completed its first full year of operation, promoting borrowing behaviour as an alternative to purchasing.

Key Achievements:

- Growth and Usage:

The initiative has seen a steady and significant increase in engagement, particularly across Spring and Summer 2025. It now has 196 registered members and has recorded 164 total items borrowed since its opening.
- Volunteer Support:

The Library, operates effectively with the support of dedicated project staff and three core volunteers.
- Accessibility & Diversity:

Recognising Maindee's cultural diversity, the Project Team prioritised multi-lingual engagement. This included collaborating with Maindee Primary School's Young Interpreters to produce welcoming posters in 13 different languages. A multi-lingual promotional film is currently in production.

Sustainable Living Workshops (Re Creative Maindee)

The "ReCreative Maindee" programme focused on educating residents, particularly on tackling fast fashion, through creative craft-based workshops delivered in Maindee.

Key Achievements:

- Regular Programme Delivery:

A structured programme of sustainable living workshops was delivered every other Saturday. These sessions successfully balanced prepared, facilitated activities with participant-led social crafting, fostering a consistent community presence.
- Large-Scale Events:

The team successfully organised and delivered two large-scale public engagement events:

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FOR THE YEAR ENDED 31 MARCH 2025

- o A major event for Great Big Green Week 2025 at the Maindee Triangle, featuring swap activities, sustainable craft workshops, food, and music.
- o Curating a range of sustainable craft activities specifically for the Maindee Festival 2025.

FINANCIAL REVIEW

Financial position

The accounts for this period of financial activity show total income of £378,887, of which £310,351 is restricted and total expenditure of £376,949 of which £292,151 is restricted. At 31st March 2025 the charity had total funds of £391,229 of which £52,2040 are restricted compared to total funds of £389,291 at 31st March 2024, of which £36,074 were restricted.

The Finance Committee (quorum of 3 Trustees) meet monthly to discuss the charity's current financial status, any recommendations and or concerns are reported at the next board of trustees meeting.

Reserves policy

We have identified special reserves of £20,000, of which £10,000 is for capital expenditure and a library maintenance reserve of £5,000 to fund essential maintenance to the library building.

In line with our Reserves Policy, the charity will agree maximum and minimum levels for reserves at our Annual General Meeting. The Treasurer will be responsible for proposing levels, based on the income and expenditure levels of the charity at that time and other relevant factors.

The current target special reserve levels are £5,000 (min) and £25,000 (max). Any designated funds will only be used for legitimate purposes and not to artificially reduce reserve levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maindee Unlimited is a Charitable Incorporated Organisation (CIO) inaugurated on 1st October 2014 and registered as a CIO with the Charities Commission on 2nd February 2015. The charity was formed under a constitution which established its objects and powers. Under the terms of the constitution the trustees have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of new trustees

At each annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. The minimum number of trustees is three and the maximum number allowed is twelve. There are currently eleven trustees so three shall retire from office at the 2025 AGM. Retiring trustees may stand for re-election.

Induction and training of new trustees

Five of our existing trustees are familiar with the work of the charity having been involved from the outset in setting up the charity.

New trustees are invited to attend a session to familiarise themselves with the charity and the context in which it operates. Each trustee is provided with the latest Charity Commission guidance on becoming and undertaking the trustee role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees will develop a risk management strategy which will comprise:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact of risks.

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160272

Principal address

Llyfrgell Maindee Library
79 Chepstow Road
Newport
NP19 8BY

Trustees

David Moses (Chairman)
Angela Lorraine Lloyd (Vice Chair)
Alison Starling
Deb Davies
John Stone
Maggie Bain
Rachel Claire Stublely
Farzina Hussain
Michelle Brown
Ian John Davies (Treasurer)
David Crowson (resigned 27.11.24)
Neil Beinnell (appointed 3.3.25)

Independent Examiner

Mahin Khawaja FCCA
Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

The trustees are grateful to the following people for their contribution to the successful running of the charity during the year:

John Hallam (Programme Manager)
Sheena Bennett (Project Administrator and Bookkeeper)

Approved by order of the board of trustees on 26 December 2025 and signed on its behalf by:

David Moses - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAINDEE UNLIMITED

Independent examiner's report to the trustees of Maindee Unlimited

I report to the charity trustees on my examination of the accounts of Maindee Unlimited (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mahin Khawaja FCCA
The Association of Chartered Certified Accountants

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

8 January 2026

MAINDEE UNLIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

| | | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|-----------------------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,185 | 2 | 1,187 | 1,006 |
| Charitable activities | 3 | | | | |
| Llyfrgell Maindee Library | | 29,157 | - | 29,157 | 41,012 |
| Greening Maindee - General | | 2,454 | - | 2,454 | 1,203 |
| Maindee Community Pantry - Community Fridge | | - | 4,680 | 4,680 | - |
| Breaking Barriers - Greening Together | | - | 270 | 270 | - |
| Warm Hub | | 1,680 | - | 1,680 | 1,950 |
| The National Trust - Nature Neighbourhoods Project | | 6,250 | - | 6,250 | 12,500 |
| The National Lottery - Maindee Heritage | | - | - | - | 60,380 |
| The National Lottery Community Fund Sustainable Steps | | - | 72,231 | 72,231 | 55,843 |
| Maindee District Centre Renewal - Shared Prosperity Funds | | - | 186,062 | 186,062 | 18,408 |
| Newport Circular Economy - Shared Prosperity Funds | | - | 27,376 | 27,376 | 24,554 |
| Library Improvement Project | | 10,310 | - | 10,310 | - |
| Pobl Community Benefit Funding | | - | 7,000 | 7,000 | - |
| The National Lottery Awards For All Soho Street | | 17,500 | - | 17,500 | - |
| Morrisons Foundation | | - | 7,730 | 7,730 | - |
| Our Voice Our Choice Our City Raising Hope Dementia Fund | | - | 5,000 | 5,000 | - |
| Total | | 68,536 | 310,351 | 378,887 | 216,856 |
| EXPENDITURE ON | | | | | |
| Charitable activities | 4 | | | | |
| Llyfrgell Maindee Library | | 53,893 | - | 53,893 | 67,613 |
| Greening Maindee - Food For Life (Soil Association) | | - | - | - | 869 |
| The Triangle | | - | 21,853 | 21,853 | 3,184 |
| Greening Maindee - Halstead Street Pocket Park Project | | - | - | - | 4,500 |
| Greening Maindee - Mural Project | | - | - | - | 1,550 |
| Greening Maindee - General | | 3,866 | - | 3,866 | 1,541 |
| Maindee Community Pantry - Community Fridge | | - | 1,968 | 1,968 | 426 |
| Breaking Barriers - Greening Together | | - | - | - | 18 |
| Greening Maindee - Our Voice, Our Choice, Our Port | | - | - | - | 898 |
| Warm Hub | | 1,242 | - | 1,242 | 709 |
| The National Trust - Nature Neighbourhoods Project | | 16,267 | - | 16,267 | 948 |
| The National Lottery - Maindee Heritage | | - | 3,712 | 3,712 | 53,420 |
| The National Lottery Community Fund Sustainable Steps | | - | 56,881 | 56,881 | 22,016 |

The notes form part of these financial statements

MAINDEE UNLIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|-----------------------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Maindee District Centre Renewal - Shared Prosperity Funds | | - | 178,451 | 178,451 | 9,600 |
| Newport Circular Economy - Shared Prosperity Funds | | - | 25,423 | 25,423 | 22,714 |
| Childrens Activities - Our Voice, Our Choice | | - | - | - | (266) |
| Library Improvement Project | | 7,472 | - | 7,472 | 1,429 |
| The National Lottery Awards For All Soho Street | | 2,058 | - | 2,058 | - |
| Our Voice Our Choice Our City Raising Hope Dementia Fund | | - | 3,863 | 3,863 | - |
| Total | | <u>84,798</u> | <u>292,151</u> | <u>376,949</u> | <u>191,169</u> |
| NET INCOME/(EXPENDITURE) | | (16,262) | 18,200 | 1,938 | 25,687 |
| Transfers between funds | 12 | <u>2,070</u> | <u>(2,070)</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | (14,192) | 16,130 | 1,938 | 25,687 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 353,217 | 36,074 | 389,291 | 363,604 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>339,025</u></u> | <u><u>52,204</u></u> | <u><u>391,229</u></u> | <u><u>389,291</u></u> |

The notes form part of these financial statements

MAINDEE UNLIMITED

**BALANCE SHEET
31 MARCH 2025**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|--------------------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 256,987 | - | 256,987 | 277,374 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 7,371 | 12,113 | 19,484 | 50,916 |
| Cash at bank and in hand | | 82,060 | 66,864 | 148,924 | 78,666 |
| | | <u>89,431</u> | <u>78,977</u> | <u>168,408</u> | <u>129,582</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (7,393) | (26,773) | (34,166) | (17,665) |
| NET CURRENT ASSETS | | <u>82,038</u> | <u>52,204</u> | <u>134,242</u> | <u>111,917</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>339,025</u> | <u>52,204</u> | <u>391,229</u> | <u>389,291</u> |
| NET ASSETS | | <u>339,025</u> | <u>52,204</u> | <u>391,229</u> | <u>389,291</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds | | | | 339,025 | 353,217 |
| Restricted funds | | | | <u>52,204</u> | <u>36,074</u> |
| TOTAL FUNDS | | | | <u>391,229</u> | <u>389,291</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 26 December 2025 and were signed on its behalf by:

David Moses - Trustee

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have assessed the charity's ability to continue as a going concern. In making this assessment the trustees have considered several factors when forming their conclusions including a review of budgets and a consideration of key risks.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to categories of income:

Donations and legacies

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts are received in advance of the performance of the service or event to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grants payable are payments made to third parties, in furtherance of the charitable objectives of the funds held on trust. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant; or
- the charity has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant; or
- there is an established pattern of practice which indicates to the recipient that the charity will honour its commitment.

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

Support costs are those costs which do not relate directly to a single activity and do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those associated with meeting the constitutional and statutory requirements of the charity. These costs include the fees of the independent examiner, bank charges and administration salaries which have been apportioned to charitable activities on an appropriate basis.

Tangible fixed assets

Tangible assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Trustees.

The charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

| | |
|------------------------|--------------------------|
| Leasehold improvements | - between 5 and 10 years |
| Plant and machinery | - between 2 and 5 years |
| Fixtures and fittings | - between 3 and 5 years |

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand and the charity's debtors, excluding prepayments. Financial liabilities held at amortised cost comprise the charity's short term creditors excluding deferred income and taxation payable. No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

2. DONATIONS AND LEGACIES

| | 2025 | 2024 |
|-----------|--------------|--------------|
| | £ | £ |
| Donations | 1,187 | 1,006 |
| | <u>1,187</u> | <u>1,006</u> |

3. INCOME FROM CHARITABLE ACTIVITIES

| | Llyfrgell Maindee Library £ | Greening Maindee - General £ | Maindee Community Pantry - Community Fridge £ | Breaking Barriers - Greening Together £ |
|------------------------------------------------------|--------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| Rental income | 20,453 | - | - | 270 |
| Café income | 509 | 39 | - | - |
| Printer income | 2,461 | 274 | - | - |
| Other income | 2,112 | 1,991 | - | - |
| Grants | - | - | 4,680 | - |
| Fundraising income | - | - | - | - |
| The Triangle rental income | 1,925 | - | - | - |
| Event income | 1,697 | - | - | - |
| Greening Maindee cook book sales and other income | - | 150 | - | - |
| | <u>29,157</u> | <u>2,454</u> | <u>4,680</u> | <u>270</u> |
| | | The National Trust - Nature Neighbourhoods Project £ | The National Lottery Community Fund Sustainable Steps £ | Maindee District Centre Renewal - Shared Prosperity Funds £ |
| Rental income | - | - | - | - |
| Café income | - | - | - | - |
| Printer income | - | - | - | - |
| Other income | - | - | - | - |
| Grants | 1,680 | 6,250 | 72,231 | 186,062 |
| Carried forward | 1,680 | 6,250 | 72,231 | 186,062 |

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM CHARITABLE ACTIVITIES - continued

| | Warm Hub £ | The National Trust - Nature Neighbourhoods Project £ | The National Lottery Community Fund Sustainable Steps £ | Maindee District Centre Renewal - Shared Prosperity Funds £ |
|------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| Brought forward | 1,680 | 6,250 | 72,231 | 186,062 |
| Fundraising income | - | - | - | - |
| The Triangle rental income | - | - | - | - |
| Event income | - | - | - | - |
| Greening Maindee cook book sales and other income | - | - | - | - |
| | <u>1,680</u> | <u>6,250</u> | <u>72,231</u> | <u>186,062</u> |
| | | | | The National Lottery Awards For All Soho Street £ |
| | Newport Circular Economy - Shared Prosperity Funds £ | Library Improvement Project £ | Pobl Community Benefit Funding £ | |
| Rental income | - | - | - | - |
| Café income | - | - | - | - |
| Printer income | - | - | - | - |
| Other income | - | - | - | - |
| Grants | 27,376 | 10,310 | 7,000 | 17,500 |
| Fundraising income | - | - | - | - |
| The Triangle rental income | - | - | - | - |
| Event income | - | - | - | - |
| Greening Maindee cook book sales and other income | - | - | - | - |
| | <u>27,376</u> | <u>10,310</u> | <u>7,000</u> | <u>17,500</u> |
| | | | 2025 | 2024 |
| | | Our Voice Our Choice Our City Raising Hope Dementia Fund £ | Total activities £ | Total activities £ |
| Rental income | - | - | 20,723 | 23,567 |
| Carried forward | - | - | 20,723 | 23,567 |

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM CHARITABLE ACTIVITIES - continued

| | | | 2025 | 2024 |
|------------------------------------------------------|------------------------------|-------------------------------------------------------------------------------|--------------------------|--------------------------|
| | | Our Voice Our Choice Our City Raising Hope Dementia Fund | Total activities £ | Total activities £ |
| | Morrisons Foundation £ | £ | | |
| Brought forward | - | - | 20,723 | 23,567 |
| Café income | - | - | 548 | 794 |
| Printer income | - | - | 2,735 | 2,096 |
| Other income | - | - | 4,103 | 617 |
| Grants | 7,730 | 5,000 | 345,819 | 181,635 |
| Fundraising income | - | - | - | 10 |
| The Triangle rental income | - | - | 1,925 | 3,350 |
| Event income | - | - | 1,697 | 2,578 |
| Greening Maindee cook book sales and other income | - | - | 150 | 1,203 |
| | <u>7,730</u> | <u>5,000</u> | <u>377,700</u> | <u>215,850</u> |

Grants received, included in the above, are as follows:

| | 2025 | 2024 |
|-------------------------------------------------------------------------------------|----------------|----------------|
| | £ | £ |
| NLCF - Sustainable Steps Grant | - | 54,342 |
| Hubbub Foundation UK Community Fridge Grant Fund | 4,680 | - |
| GAVO/Newport City Council Community Warm Spaces Grant | 1,680 | 1,950 |
| Welsh Government Culture Sector Cost of Living Grant | - | 8,000 |
| National Lottery Heritage Fund | - | 6,038 |
| The National Trust - Nature Neighbourhoods Project Grant | 6,250 | 12,500 |
| The National Lottery Community Fund Sustainable Steps Grant | 72,231 | 55,843 |
| Newport City Council - Maindee District Centre Renewal - Shared Prosperity Funds | 186,062 | 18,408 |
| Newport City Council - Newport Circular Economy - Shared Prosperity Funds | 27,376 | 24,554 |
| Pobl Community Benefit Funding Grant | 7,000 | - |
| The National Lottery Awards For All | 17,500 | - |
| Morrisons Foundation | 7,730 | - |
| Our Voice Our Choice Our City Raising Hope Dementia Fund Grant | 5,000 | - |
| Net Zero Newport Business and Community Decarbonisation Programme Grant | 821 | - |
| Newport City Council Welsh Church Fund Grant | 9,489 | - |
| | <u>345,819</u> | <u>181,635</u> |

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 5) £ | Support costs (see note 6) £ | Totals £ |
|--------------------------------------------------------------|----------------------|-----------------------------------------------------------|---------------------------------------|----------------|
| Llyfrgell Maindee Library | 31,078 | 5,400 | 17,415 | 53,893 |
| The Triangle | 21,853 | - | - | 21,853 |
| Greening Maindee - General | 3,866 | - | - | 3,866 |
| Maindee Community Pantry - Community Fridge | 1,968 | - | - | 1,968 |
| Warm Hub | 1,242 | - | - | 1,242 |
| The National Trust - Nature Neighbourhoods Project | 16,267 | - | - | 16,267 |
| The National Lottery - Maindee Heritage | 3,712 | - | - | 3,712 |
| The National Lottery Community Fund | | | | |
| Sustainable Steps | 56,881 | - | - | 56,881 |
| Maindee District Centre Renewal - Shared Prosperity Funds | 178,451 | - | - | 178,451 |
| Newport Circular Economy - Shared Prosperity Funds | 25,423 | - | - | 25,423 |
| Library Improvement Project | 7,472 | - | - | 7,472 |
| The National Lottery Awards For All Soho Street | 2,058 | - | - | 2,058 |
| Our Voice Our Choice Our City Raising Hope Dementia Fund | 3,863 | - | - | 3,863 |
| | <u>354,134</u> | <u>5,400</u> | <u>17,415</u> | <u>376,949</u> |

5. GRANTS PAYABLE

| | 2025 £ | 2024 £ |
|---------------------------|--------------|-----------|
| Llyfrgell Maindee Library | <u>5,400</u> | <u>-</u> |

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. SUPPORT COSTS

| | Management | Finance | Governance | Totals |
|---------------------------|------------|---------|------------|--------|
| | £ | £ | costs | £ |
| | £ | £ | £ | £ |
| Llyfrgell Maindee Library | 12,574 | 2,801 | 2,040 | 17,415 |

Support costs, included in the above, are as follows:

| | 2025 | 2024 |
|---------------------------------------------|---------------------------------|---------------------|
| | Llyfrgell Maindee Library | Total activities |
| | £ | £ |
| Admin salary | 12,574 | 12,983 |
| Sage fees | 2,642 | 2,390 |
| Bank charges | 159 | 149 |
| Accountancy and independent examiner's fees | 2,040 | 1,920 |
| | 17,415 | 17,442 |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted | Restricted | Total |
|-----------------------------------------------------------|--------------|------------|---------|
| | funds | funds | funds |
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 1,006 | - | 1,006 |
| Charitable activities | | | |
| Llyfrgell Maindee Library | 41,012 | - | 41,012 |
| Greening Maindee - General | 1,203 | - | 1,203 |
| Warm Hub | 1,950 | - | 1,950 |
| The National Trust - Nature Neighbourhoods Project | 12,500 | - | 12,500 |
| The National Lottery - Maindee Heritage | - | 60,380 | 60,380 |
| The National Lottery Community Fund | - | 55,843 | 55,843 |
| Sustainable Steps | - | 18,408 | 18,408 |
| Maindee District Centre Renewal - Shared Prosperity Funds | - | 24,554 | 24,554 |
| Total | 57,671 | 159,185 | 216,856 |

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------------------------------|----------------------------|--------------------------|---------------------|
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Llyfrgell Maindee Library | 67,613 | - | 67,613 |
| Greening Maindee - Food For Life (Soil Association) | - | 869 | 869 |
| The Triangle | - | 3,184 | 3,184 |
| Greening Maindee - Halstead Street Pocket Park Project | - | 4,500 | 4,500 |
| Greening Maindee - Mural Project | - | 1,550 | 1,550 |
| Greening Maindee - General | 1,541 | - | 1,541 |
| Maindee Community Pantry - Community Fridge | - | 426 | 426 |
| Breaking Barriers - Greening Together | - | 18 | 18 |
| Greening Maindee - Our Voice, Our Choice, Our Port | 898 | - | 898 |
| Warm Hub | 709 | - | 709 |
| The National Trust - Nature Neighbourhoods Project | 948 | - | 948 |
| The National Lottery - Maindee Heritage | - | 53,420 | 53,420 |
| The National Lottery Community Fund | | | |
| Sustainable Steps | - | 22,016 | 22,016 |
| Maindee District Centre Renewal - Shared Prosperity Funds | - | 9,600 | 9,600 |
| Newport Circular Economy - Shared Prosperity Funds | - | 22,714 | 22,714 |
| Childrens Activities - Our Voice, Our Choice | (266) | - | (266) |
| Library Improvement Project | 1,429 | - | 1,429 |
| Total | 72,872 | 118,297 | 191,169 |
| NET INCOME/(EXPENDITURE) | (15,201) | 40,888 | 25,687 |
| Transfers between funds | 18,564 | (18,564) | - |
| Net movement in funds | 3,363 | 22,324 | 25,687 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 349,854 | 13,750 | 363,604 |
| TOTAL FUNDS CARRIED FORWARD | 353,217 | 36,074 | 389,291 |

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. TANGIBLE FIXED ASSETS

| | Short leasehold improvements £ | Other equipment £ | Library equipment £ | Totals £ |
|-----------------------|-----------------------------------------|-------------------------|---------------------------|-------------|
| COST | | | | |
| At 1 April 2024 | 298,307 | 7,928 | 1,904 | 308,139 |
| Additions | - | 4,600 | 1,127 | 5,727 |
| At 31 March 2025 | 298,307 | 12,528 | 3,031 | 313,866 |
| DEPRECIATION | | | | |
| At 1 April 2024 | 29,136 | 990 | 639 | 30,765 |
| Charge for year | 21,853 | 2,869 | 1,392 | 26,114 |
| At 31 March 2025 | 50,989 | 3,859 | 2,031 | 56,879 |
| NET BOOK VALUE | | | | |
| At 31 March 2025 | 247,318 | 8,669 | 1,000 | 256,987 |
| At 31 March 2024 | 269,171 | 6,938 | 1,265 | 277,374 |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|---------------|-----------|-----------|
| Trade debtors | 19,484 | 50,916 |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 £ | 2024 £ |
|------------------------------|-----------|-----------|
| Trade creditors | 21,538 | 971 |
| Other creditors | 433 | 1,013 |
| Accruals and deferred income | 12,195 | 15,681 |
| | 34,166 | 17,665 |

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS

| | At 1.4.24 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|--------------------------------------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| Lyfrgell Maindee Library | 31,562 | (24,550) | 23,837 | 30,849 |
| Special reserve | 20,000 | - | - | 20,000 |
| Fixed asset reserve | 277,374 | - | (20,387) | 256,987 |
| Greening Maindee - General | 3,371 | (1,412) | 274 | 2,233 |
| Warm Hub | 521 | 438 | (350) | 609 |
| Library Maintenance Reserve | 5,000 | - | - | 5,000 |
| Childrens Activities - Our Voice, Our Choice | 266 | - | (266) | - |
| Library Improvement Project | 3,571 | 2,837 | (538) | 5,870 |
| The National Trust - Nature Neighbourhoods Project | 11,552 | (10,017) | (1,500) | 35 |
| The National Lottery Awards For All | - | 15,442 | - | 15,442 |
| Wharf Road Garden | - | 1,000 | 1,000 | 2,000 |
| | <u>353,217</u> | <u>(16,262)</u> | <u>2,070</u> | <u>339,025</u> |
| Restricted funds | | | | |
| The Triangle | 2,986 | (21,853) | 18,867 | - |
| Maindee Community Pantry - Community Fridge | 53 | 2,713 | (15) | 2,751 |
| Breaking Barriers - Greening Together | - | 270 | (270) | - |
| The National Lottery - Maindee Heritage | 3,656 | (3,713) | 57 | - |
| Maindee District Centre Renewal - Shared Prosperity Funds | 420 | 7,612 | (2,257) | 5,775 |
| Newport Circular Economy - Shared Prosperity Funds | - | 1,953 | (1,948) | 5 |
| The National Lottery Community Fund Sustainable Steps | 28,959 | 15,351 | (8,010) | 36,300 |
| Pobl Community Benefit Funding | - | 7,000 | - | 7,000 |
| Morrisons Foundation | - | 7,730 | (7,730) | - |
| Our Voice Our Choice Our City Raising Hope Dementia Fund | - | 1,137 | (764) | 373 |
| | <u>36,074</u> | <u>18,200</u> | <u>(2,070)</u> | <u>52,204</u> |
| TOTAL FUNDS | <u>389,291</u> | <u>1,938</u> | <u>-</u> | <u>391,229</u> |

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Lyfrgell Maindee Library | 29,343 | (53,893) | (24,550) |
| Greening Maindee - General | 2,454 | (3,866) | (1,412) |
| Warm Hub | 1,680 | (1,242) | 438 |
| Library Improvement Project | 10,309 | (7,472) | 2,837 |
| The National Trust - Nature Neighbourhoods Project | 6,250 | (16,267) | (10,017) |
| The National Lottery Awards For All | 17,500 | (2,058) | 15,442 |
| Wharf Road Garden | 1,000 | - | 1,000 |
| | <hr/> | <hr/> | <hr/> |
| | 68,536 | (84,798) | (16,262) |
| Restricted funds | | | |
| The Triangle | - | (21,853) | (21,853) |
| Maindee Community Pantry - Community Fridge | 4,681 | (1,968) | 2,713 |
| Breaking Barriers - Greening Together | 270 | - | 270 |
| The National Lottery - Maindee Heritage | (1) | (3,712) | (3,713) |
| Maindee District Centre Renewal - Shared Prosperity Funds | 186,063 | (178,451) | 7,612 |
| Newport Circular Economy - Shared Prosperity Funds | 27,376 | (25,423) | 1,953 |
| The National Lottery Community Fund Sustainable Steps | 72,232 | (56,881) | 15,351 |
| Pobl Community Benefit Funding | 7,000 | - | 7,000 |
| Morrisons Foundation | 7,730 | - | 7,730 |
| Our Voice Our Choice Our City Raising Hope Dementia Fund | 5,000 | (3,863) | 1,137 |
| | <hr/> | <hr/> | <hr/> |
| | 310,351 | (292,151) | 18,200 |
| TOTAL FUNDS | <hr/> | <hr/> | <hr/> |
| | 378,887 | (376,949) | 1,938 |

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.24 £ |
|--------------------------------------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| Lyfrgell Maindee Library | 30,003 | (25,771) | 27,330 | 31,562 |
| Special reserve | 20,000 | - | - | 20,000 |
| Fixed asset reserve | 293,252 | - | (15,878) | 277,374 |
| Greening Maindee - General | 209 | (162) | 3,324 | 3,371 |
| Greening Maindee - Our Voice, Our Choice, Our Port | 1,390 | (898) | (492) | - |
| Warm Hub | - | 1,241 | (720) | 521 |
| Library Maintenance Reserve | 5,000 | - | - | 5,000 |
| Childrens Activities - Our Voice, Our Choice | - | 266 | - | 266 |
| Library Improvement Project | - | (1,429) | 5,000 | 3,571 |
| The National Trust - Nature Neighbourhoods Project | - | 11,552 | - | 11,552 |
| | <u>349,854</u> | <u>(15,201)</u> | <u>18,564</u> | <u>353,217</u> |
| Restricted funds | | | | |
| Greening Maindee - Food For Life (Soil Association) | 1,496 | (869) | (627) | - |
| The Triangle | 4,349 | (3,184) | 1,821 | 2,986 |
| Greening Maindee - Boat Project | 303 | - | (303) | - |
| Donate IT Wales | 1 | - | (1) | - |
| Greening Maindee - Halstead Street Pocket Park Project | 4,017 | (4,500) | 483 | - |
| Greening Maindee - Mural Project | 1,890 | (1,550) | (340) | - |
| Greening Maindee - Maindee Gateway | 464 | - | (464) | - |
| Maindee Community Pantry - Community Fridge | 1,230 | (427) | (750) | 53 |
| Breaking Barriers - Greening Together | - | (18) | 18 | - |
| The National Lottery - Maindee Heritage | - | 6,961 | (3,305) | 3,656 |
| Maindee District Centre Renewal - Shared Prosperity Funds | - | 8,809 | (8,389) | 420 |
| Newport Circular Economy - Shared Prosperity Funds | - | 1,840 | (1,840) | - |
| The National Lottery Community Fund Sustainable Steps | - | 33,826 | (4,867) | 28,959 |
| | <u>13,750</u> | <u>40,888</u> | <u>(18,564)</u> | <u>36,074</u> |
| TOTAL FUNDS | <u>363,604</u> | <u>25,687</u> | <u>-</u> | <u>389,291</u> |

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Lyfrgell Maindee Library | 41,842 | (67,613) | (25,771) |
| Greening Maindee - General | 1,379 | (1,541) | (162) |
| Greening Maindee - Our Voice, Our Choice, Our Port | - | (898) | (898) |
| Warm Hub | 1,950 | (709) | 1,241 |
| Childrens Activities - Our Voice, Our Choice | - | 266 | 266 |
| Library Improvement Project | - | (1,429) | (1,429) |
| The National Trust - Nature Neighbourhoods Project | 12,500 | (948) | 11,552 |
| | <u>57,671</u> | <u>(72,872)</u> | <u>(15,201)</u> |
| Restricted funds | | | |
| Greening Maindee - Food For Life (Soil Association) | - | (869) | (869) |
| The Triangle | - | (3,184) | (3,184) |
| Greening Maindee - Halstead Street Pocket Park Project | - | (4,500) | (4,500) |
| Greening Maindee - Mural Project | - | (1,550) | (1,550) |
| Maindee Community Pantry - Community Fridge | (1) | (426) | (427) |
| Breaking Barriers - Greening Together | - | (18) | (18) |
| The National Lottery - Maindee Heritage | 60,381 | (53,420) | 6,961 |
| Maindee District Centre Renewal - Shared Prosperity Funds | 18,409 | (9,600) | 8,809 |
| Newport Circular Economy - Shared Prosperity Funds | 24,554 | (22,714) | 1,840 |
| The National Lottery Community Fund Sustainable Steps | 55,842 | (22,016) | 33,826 |
| | <u>159,185</u> | <u>(118,297)</u> | <u>40,888</u> |
| TOTAL FUNDS | <u>216,856</u> | <u>(191,169)</u> | <u>25,687</u> |

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.23 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.25 £ |
|--------------------------------------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| Lyfrgell Maindee Library | 30,003 | (50,321) | 51,167 | 30,849 |
| Special reserve | 20,000 | - | - | 20,000 |
| Fixed asset reserve | 293,252 | - | (36,265) | 256,987 |
| Greening Maindee - General | 209 | (1,574) | 3,598 | 2,233 |
| Greening Maindee - Our Voice, Our Choice, Our Port | 1,390 | (898) | (492) | - |
| Warm Hub | - | 1,679 | (1,070) | 609 |
| Library Maintenance Reserve | 5,000 | - | - | 5,000 |
| Childrens Activities - Our Voice, Our Choice | - | 266 | (266) | - |
| Library Improvement Project | - | 1,408 | 4,462 | 5,870 |
| The National Trust - Nature Neighbourhoods Project | - | 1,535 | (1,500) | 35 |
| The National Lottery Awards For All | - | 15,442 | - | 15,442 |
| Wharf Road Garden | - | 1,000 | 1,000 | 2,000 |
| | 349,854 | (31,463) | 20,634 | 339,025 |
| Restricted funds | | | | |
| Greening Maindee - Food For Life (Soil Association) | 1,496 | (869) | (627) | - |
| The Triangle | 4,349 | (25,037) | 20,688 | - |
| Greening Maindee - Boat Project | 303 | - | (303) | - |
| Donate IT Wales | 1 | - | (1) | - |
| Greening Maindee - Halstead Street Pocket Park Project | 4,017 | (4,500) | 483 | - |
| Greening Maindee - Mural Project | 1,890 | (1,550) | (340) | - |
| Greening Maindee - Maindee Gateway | 464 | - | (464) | - |
| Maindee Community Pantry - Community Fridge | 1,230 | 2,286 | (765) | 2,751 |
| Breaking Barriers - Greening Together | - | 252 | (252) | - |
| The National Lottery - Maindee Heritage | - | 3,248 | (3,248) | - |
| Maindee District Centre Renewal - Shared Prosperity Funds | - | 16,421 | (10,646) | 5,775 |
| Newport Circular Economy - Shared Prosperity Funds | - | 3,793 | (3,788) | 5 |
| The National Lottery Community Fund Sustainable Steps | - | 49,177 | (12,877) | 36,300 |
| Pobl Community Benefit Funding | - | 7,000 | - | 7,000 |
| Morrisons Foundation | - | 7,730 | (7,730) | - |
| Our Voice Our Choice Our City Raising Hope Dementia Fund | - | 1,137 | (764) | 373 |
| | 13,750 | 59,088 | (20,634) | 52,204 |
| TOTAL FUNDS | 363,604 | 27,625 | - | 391,229 |

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--------------------------------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Lyfrgell Maindee Library | 71,185 | (121,506) | (50,321) |
| Greening Maindee - General | 3,833 | (5,407) | (1,574) |
| Greening Maindee - Our Voice, Our Choice, Our Port | - | (898) | (898) |
| Warm Hub | 3,630 | (1,951) | 1,679 |
| Childrens Activities - Our Voice, Our Choice | - | 266 | 266 |
| Library Improvement Project | 10,309 | (8,901) | 1,408 |
| The National Trust - Nature Neighbourhoods Project | 18,750 | (17,215) | 1,535 |
| The National Lottery Awards For All | 17,500 | (2,058) | 15,442 |
| Wharf Road Garden | 1,000 | - | 1,000 |
| | 126,207 | (157,670) | (31,463) |
| Restricted funds | | | |
| Greening Maindee - Food For Life (Soil Association) | - | (869) | (869) |
| The Triangle | - | (25,037) | (25,037) |
| Greening Maindee - Halstead Street Pocket Park Project | - | (4,500) | (4,500) |
| Greening Maindee - Mural Project | - | (1,550) | (1,550) |
| Maindee Community Pantry - Community Fridge | 4,680 | (2,394) | 2,286 |
| Breaking Barriers - Greening Together | 270 | (18) | 252 |
| The National Lottery - Maindee Heritage | 60,380 | (57,132) | 3,248 |
| Maindee District Centre Renewal - Shared Prosperity Funds | 204,472 | (188,051) | 16,421 |
| Newport Circular Economy - Shared Prosperity Funds | 51,930 | (48,137) | 3,793 |
| The National Lottery Community Fund | | | |
| Sustainable Steps | 128,074 | (78,897) | 49,177 |
| Pobl Community Benefit Funding | 7,000 | - | 7,000 |
| Morrisons Foundation | 7,730 | - | 7,730 |
| Our Voice Our Choice Our City Raising Hope Dementia Fund | 5,000 | (3,863) | 1,137 |
| | 469,536 | (410,448) | 59,088 |
| TOTAL FUNDS | 595,743 | (568,118) | 27,625 |

Unrestricted funds

The Special reserve is an unrestricted fund to be used for general charity purposes as a contingency fund.

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

The fixed asset reserve is an unrestricted fund used to depreciate the charity's fixed assets.

The Greening Maindee - General fund is an unrestricted fund used for general greening Maindee activities.

The Greening Maindee - Our Voice, Our Choice, Our Port fund is an unrestricted fund for general use for Greening Maindee activities.

The Warm Hub fund is an unrestricted fund for providing a warm space and community activities.

The Library Maintenance Reserve is an unrestricted fund to be used for maintenance of the library, outside the daily running costs.

The Childrens Activities - Our Voice, Our Choice fund is an unrestricted fund to be used to fund family play sessions on the Triangle.

The Library Improvement Project is an unrestricted fund used to plan, resource and complete improvements to the Library.

The National Trust - Nature Neighbourhoods Project fund is an unrestricted fund used for creating people-powered plans for nature in their local neighbourhoods.

The National Lottery Awards For All fund is an unrestricted fund to develop a community garden growing facility and nature friendly pocket park.

The Wharf Road Garden fund is an unrestricted fund to maintain the Wharf Road Garden site.

Restricted funds

The Greening Maindee restricted funds are restricted to various projects that are greening and improving areas of Maindee, particularly those areas that are neglected.

The Donate IT Wales fund was restricted to a project that is developing a solution around online access issues for primary age children, their families and teachers.

The Triangle fund is restricted to a project that is developing Maindee Triangle, a rare green space and community facility in the heart of the Maindee community.

The Maindee Community Pantry - Community Fridge fund is restricted for the provision of Maindee Food Pantry, a community fridge providing a simple solution to food waste by sharing good quality surplus food in the community.

The Breaking Barriers - Greening Together fund is restricted to community engagement and learning around nature and climate change aimed to engage with diverse communities that are difficult to reach.

The National Lottery - Maindee Heritage fund is restricted to community engagement and learning around Nature and Greening.

The Maindee District Centre Renewal - Shared Prosperity Funds are restricted to improve the Maindee District Centre with tactical interventions to improve infrastructure, business footfall and future growth in the community.

The Newport Circular Economy - Shared Prosperity Funds are restricted to explore the future of sustainability in Newport, focusing on local challenges and opportunities surrounding repair, reuse, and zero waste.

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

The National Lottery Community Fund - SS is restricted to a three year project to develop the circular economy network in Newport, a 'Library of Things' service and sustainable living workshops in Maindee.

The Pobl Community Benefit Funding fund is restricted to the regeneration of Soho Street Green development.

The Morrisons Foundation fund is restricted to pay for a set of capital improvements to enhance the Triangle Space by making it more accessible.

The Our Voice Our Choice Our City Raising Hope Dementia Fund is restricted to improving the health and wellbeing of the residents around Livingstone Place by community engagement and events.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

MAINDEE UNLIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

| | 2025 £ | 2024 £ |
|--------------------------------------------------------|-----------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 1,187 | 1,006 |
| Charitable activities | | |
| Rental income | 20,723 | 23,567 |
| Café income | 548 | 794 |
| Printer income | 2,735 | 2,096 |
| Other income | 4,103 | 617 |
| Grants | 345,819 | 181,635 |
| Fundraising income | - | 10 |
| The Triangle rental income | 1,925 | 3,350 |
| Event income | 1,697 | 2,578 |
| Greening Maindee cook book sales and other income | 150 | 1,203 |
| | <hr/> | <hr/> |
| | 377,700 | 215,850 |
| | <hr/> | <hr/> |
| Total incoming resources | 378,887 | 216,856 |
| EXPENDITURE | | |
| Charitable activities | | |
| Water and sewerage | 438 | (117) |
| Insurance | 2,936 | 2,774 |
| Electricity | 7,030 | 4,996 |
| Telephone, internet and postage | 1,004 | 1,034 |
| Gas | 1,818 | 1,983 |
| Printer costs | 933 | 1,589 |
| Stationery and consumables | 661 | 991 |
| Business rates | 1,124 | 1,972 |
| Repairs, cleaning supplies and miscellaneous | 13,668 | 5,000 |
| IT subscriptions and software | 420 | 218 |
| Website maintenance | 312 | 162 |
| Events | 1,814 | 3,385 |
| Furniture and equipment | 70 | 289 |
| Licences | 350 | 339 |
| Professional fees | 927 | 643 |
| Fundraising and promotion | 2,949 | 3,595 |
| The Triangle | - | 1,360 |
| Greening Maindee - General | 3,316 | 1,629 |
| Food For Life - project costs | - | 869 |
| Greening Maindee - Halstead Street Pocket Park Project | - | 4,500 |
| Carried forward | 39,770 | 37,211 |

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MAINDEE UNLIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

| | 2025 £ | 2024 £ |
|-----------------------------------------------------------------------------|-------------|-------------|
| Charitable activities | | |
| Brought forward | 39,770 | 37,211 |
| Bad debts | 623 | 100 |
| Our Voice, Our Choice, Our Port | - | 898 |
| Maindee Community Pantry - Community Fridge | 826 | 444 |
| Warm Hub | 1,242 | 709 |
| Greening Maindee - Mural Project | - | 1,550 |
| Children's library | 30 | 150 |
| Children's activities - Our Voice, Our Choice | - | (266) |
| Maindee Heritage | 3,712 | 53,420 |
| The National Lottery Community Fund Sustainable Steps | 56,947 | 22,016 |
| Maindee District Centre Renewal Shared Prosperity Funds | 175,565 | 9,600 |
| Newport Circular Economy - Shared Prosperity Funds | 25,423 | 22,714 |
| The National Trust - Nature Neighbourhoods Project | 16,267 | 948 |
| Our Voice Our Choice Our City Raising Hope Dementia Fund | 3,863 | - |
| The National Lottery Awards For All Soho Street Library improvement project | 2,058 | - |
| Library costs | 1,362 | 1,429 |
| Depreciation of leasehold improvements | 333 | - |
| Depreciation of library equipment | 21,853 | 21,852 |
| Depreciation of event equipment | 827 | 214 |
| Depreciation of other equipment | 2,886 | - |
| Small business grants | 547 | 738 |
| | 5,400 | - |
| | <hr/> | <hr/> |
| | 359,534 | 173,727 |
| Support costs | | |
| Management | | |
| Admin salary | 12,574 | 12,983 |
| Finance | | |
| Sage fees | 2,642 | 2,390 |
| Bank charges | 159 | 149 |
| | <hr/> | <hr/> |
| | 2,801 | 2,539 |
| Governance costs | | |
| Accountancy and independent examiner's fees | 2,040 | 1,920 |
| | <hr/> | <hr/> |
| Total resources expended | 376,949 | 191,169 |
| | <hr/> | <hr/> |
| Net income | 1,938 | 25,687 |
| | <hr/> <hr/> | <hr/> <hr/> |

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