

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
MAINDEE UNLIMITED**

Arthur Gait & Company
Chartered Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

MAINDEE UNLIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 4 |
| Independent Examiner's Report | 5 |
| Statement of Financial Activities | 6 |
| Balance Sheet | 7 |
| Notes to the Financial Statements | 8 to 17 |
| Detailed Statement of Financial Activities | 18 to 19 |

MAINDEE UNLIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Newport East) by all or any of the following means:

- (a) the relief of financial hardship:
- (b) the relief of unemployment:
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:
- (f) the maintenance, improvement or provision of public amenities:
- (g) the preservation of buildings or sites of historic or architectural importance:
- (h) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
- (i) the protection or conservation of the environment:
- (j) the provision of public health facilities and childcare:
- (k) the promotion of public safety and prevention of crime:
- (l) the maintenance, improvement or provision of public amenities in the vicinity of a landfill site:
- (m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The aim of the charity is to maximise the following benefits to the community of Maindee and its environment within available resources:

- Increase support for micro retail business
- Increased support for cultural industries and creativity
- More jobs and skills
- Increase community spirit
- Better identity and sense of place
- More attractive streets and public spaces

Volunteers

Week to week management of the library is undertaken by our impressive team of volunteers. Their commitment and diverse skills keep our costs to a minimum without any loss of quality and the charity is most grateful to them for all their hard work.

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's 2020/21 activities were shaped by the pandemic. The library closed on 16th March 2020 with all user group sessions cancelled. Some groups did restart in the Autumn of 2020, but the overall level of library activity throughout the year was a fraction of what it had been. The library has now reopened for public use, with new measures to reduce the risk of cross infection and on a reduced timetable.

Monthly Management Board meetings moved online as we all got used to video conferencing. We published and distributed two door to door newsletters. The Greening Maindee team were also able to maintain existing areas of plantings and develop new garden areas, such as the impressive gravel and shrub plantings along the walkway by Maindee Primary School and the creation of raised beds, an orchard plus shrub planting at Eveswell Community Centre. Angela Strickland kept our Food for Life project on track. We are most grateful to Angela for her excellent promotion of community food growing over the last 18 months.

With the support of schools and other local partners, the charity was instrumental in setting up "Donate IT Wales", a scheme for people to donate pre-loved laptops and tablets for reuse by children having home schooling during lockdown. Over 400 devices were distributed and over £5,000 collected in donations.

FINANCIAL REVIEW

Financial position

The accounts for this period of financial activity show total income of £270,977, of which £232,685 is restricted and total expenditure of £57,325, of which £24,347 is restricted. A single payment of £204,177 for the Maindee Triangle project from the Welsh Government Community Facilities Programme dominated the income figures and accounts for the large carry forward balance of cash at bank of £256,852 at the year end date. At 31st March 2021 the charity had total funds of £255,808, of which £224,406 are restricted compared to total funds of £42,156 at 31st March 2020, of which £14,553 were restricted.

Although income from library space rental all but ceased as a result of lockdown, Covid grants from Welsh Government and Newport City Council were a great help at a potentially difficult time. The £4,000 grant from The Moondance Foundation towards the set up costs of our "Donate IT Wales" campaign was generous and unexpected.

Trustees routinely discuss finance at their monthly meetings. Each quarter a more detailed financial meeting is held as part of the management meeting.

Reserves policy

We have identified reserves of £20,000, of which £10,000 is for capital expenditure.

In line with our Reserves Policy, the charity will agree maximum and minimum levels for reserves at our Annual General Meeting. The Treasurer will be responsible for proposing levels, based on the income and expenditure levels of the charity at that time and other relevant factors.

The current target reserve levels are £5,000 (min) and £25,000 (max). Any designated funds will only be used for legitimate purposes and not to artificially reduce reserve levels.

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FUTURE PLANS

The shortage of green spaces and tree cover, together with 1:100 flood risk and poor air quality, are local environmental challenges. The charity's Greening Maindee programme has improved many neglected green spaces and this work will continue. We will be seeking new funds to plan and deliver a significant increase in tree cover and sustainable urban drainage. A large gable-end mural on Corporation Road at the entrance to the school walkway is being painted by Andy O'Rourke in 2021/22 as part of the programme.

Building work on the redevelopment of Maindee Triangle will finish in 2021/22 and the charity is now finalising the sub-lease arrangements for the café operator. The charity is now planning a programme of outdoor markets and other events on The Triangle for 2022.

During 2021/22 we have piloted street play sessions in partnership with Play Wales. Our aim is now to further develop street play until it becomes a routine and regular experience for local children.

In Autumn 2021 we began planning the introduction of a community fridge and pantry in the library. This new service, which aims to reduce food waste by recycling surplus food stocks, should be up and running in early 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maindee Unlimited is a Charitable Incorporated Organisation (CIO) inaugurated on 1st October 2014 and registered as a CIO with the Charities Commission on 2nd February 2015. The charity was formed under a constitution which established its objects and powers. Under the terms of the constitution the trustees have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of new trustees

At each annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. The minimum number of trustees is three and the maximum number allowed is twelve. There are currently ten trustees so four shall retire from office at the 2021 AGM. Retiring trustees may stand for re-election.

Induction and training of new trustees

Five of our existing trustees are familiar with the work of the charity having been involved from the outset in setting up the charity.

New trustees are invited to attend a session to familiarise themselves with the charity and the context in which it operates. Each trustee is provided with the latest Charity Commission guidance on becoming and undertaking the trustee role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees will develop a risk management strategy which will comprise:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- The implementation of procedures designed to minimise any potential impact of risks.

The main risk identified in 2020-21 was the ability of the charity to raise sufficient finance to meet essential overhead costs and the ever-present risk of Covid infection.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160272

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Principal address

Llyfrgell Maindee Library
79 Chepstow Road
Newport
NP19 8BY

Trustees

David Moses (Chairman)
Angela Lloyd (Vice Chair)
Alison Starling (Treasurer)
Joanne Sutton (Secretary)
Deb Davies
Majid Rahman
John Stone
Maggie Bain
Habiba Badat (resigned 7.12.20)
Sarah Brown (resigned 1.6.20)
Meredith Freeman (resigned 1.6.20)
Trish Johns (appointed 4.1.21)
Rachel Stubley (appointed 4.1.21)
Harpreet Dhatt

Independent Examiner

Christine Pritchard FCA
Institute of Chartered Accountants in England and Wales
Arthur Gait & Company
Chartered Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

The trustees are grateful to the following people for their contribution to the successful running of the charity during the year:

John Hallam (Programme Manager)
Sheena Bennett (Project Administrator and Bookkeeper)

Approved by order of the board of trustees on 30 October 2021 and signed on its behalf by:

David Moses - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAINDEE UNLIMITED**

Independent examiner's report to the trustees of Maindee Unlimited

I report to the charity trustees on my examination of the accounts of Maindee Unlimited (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Pritchard FCA
Institute of Chartered Accountants in England and Wales
Arthur Gait & Company
Chartered Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

15 November 2021

MAINDEE UNLIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

| | | Unrestricted funds £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|---|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| | Notes | | | | |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 30,040 | 8,674 | 38,714 | 558 |
| Charitable activities | 4 | | | | |
| Llyfrgell Maindee Library | | 8,245 | - | 8,245 | 44,517 |
| Maindee Gateway | | - | 793 | 793 | 2,380 |
| Food For Life | | - | 5,000 | 5,000 | 5,000 |
| The Triangle | | - | 205,655 | 205,655 | 8,882 |
| Greening Maindee - Eveswell Community Centre Project | | - | 2,670 | 2,670 | - |
| Donate IT Wales | | - | 4,000 | 4,000 | - |
| Greening Maindee - Halstead Street Pocket Park Project | | - | 5,893 | 5,893 | - |
| Other trading activities | 3 | 7 | - | 7 | 1,465 |
| Total | | 38,292 | 232,685 | 270,977 | 62,802 |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| Llyfrgell Maindee Library | | 32,235 | - | 32,235 | 26,425 |
| Maindee Gateway | | - | - | - | 5,232 |
| Food For Life | | - | 3,345 | 3,345 | - |
| The Triangle | | - | 16,974 | 16,974 | 22,431 |
| Greening Maindee - Eveswell Community Centre Project | | - | 374 | 374 | - |
| Greening Maindee - Boat Project | | 743 | 51 | 794 | - |
| Donate IT Wales | | - | 3,588 | 3,588 | - |
| Greening Maindee - Halstead Street Pocket Park Project | | - | 15 | 15 | - |
| Total | | 32,978 | 24,347 | 57,325 | 54,088 |
| NET INCOME | | 5,314 | 208,338 | 213,652 | 8,714 |
| Transfers between funds | 12 | (1,515) | 1,515 | - | - |
| Net movement in funds | | 3,799 | 209,853 | 213,652 | 8,714 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 27,603 | 14,553 | 42,156 | 33,442 |
| TOTAL FUNDS CARRIED FORWARD | | 31,402 | 224,406 | 255,808 | 42,156 |

The notes form part of these financial statements

MAINDEE UNLIMITED

**BALANCE SHEET
31 MARCH 2021**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.21 Total funds £ | 31.3.20 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| CURRENT ASSETS | | | | | |
| Debtors | 10 | - | 6,893 | 6,893 | 14,017 |
| Cash at bank and in hand | | 38,839 | 218,013 | 256,852 | 30,166 |
| | | <u>38,839</u> | <u>224,906</u> | <u>263,745</u> | <u>44,183</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (7,437) | (500) | (7,937) | (2,027) |
| NET CURRENT ASSETS | | <u>31,402</u> | <u>224,406</u> | <u>255,808</u> | <u>42,156</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>31,402</u> | <u>224,406</u> | <u>255,808</u> | <u>42,156</u> |
| NET ASSETS | | <u>31,402</u> | <u>224,406</u> | <u>255,808</u> | <u>42,156</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds | | | | 31,402 | 27,603 |
| Restricted funds | | | | <u>224,406</u> | <u>14,553</u> |
| TOTAL FUNDS | | | | <u>255,808</u> | <u>42,156</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2021 and were signed on its behalf by:

David Moses - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have assessed the charity's ability to continue as a going concern. In making this assessment the trustees have considered several factors when forming their conclusions including a review of budgets and a consideration of key risks, including the impact of COVID-19.

The trustees are satisfied that despite the Coronavirus pandemic, it is appropriate for the charity's financial statements to be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to categories of income:

Donations and legacies

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts are received in advance of the performance of the service or event to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grants payable are payments made to third parties, in furtherance of the charitable objectives of the funds held on trust. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant; or
- the charity has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant; or
- there is an established pattern of practice which indicates to the recipient that the charity will honour its commitment.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

Support costs are those costs which do not relate directly to a single activity and do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those associated with meeting the constitutional and statutory requirements of the charity. These costs include the fees of the independent examiner, bank charges and administration salaries which have been apportioned to charitable activities on an appropriate basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand and the charity's debtors, excluding prepayments. Financial liabilities held at amortised cost comprise the charity's short term creditors excluding deferred income and taxation payable. No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

2. DONATIONS AND LEGACIES

| | 31.3.21 | 31.3.20 |
|-----------|---------------|------------|
| | £ | £ |
| Donations | 7,429 | 558 |
| Grants | 31,285 | - |
| | <u>38,714</u> | <u>558</u> |

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

| | 31.3.21 £ | 31.3.20 £ |
|---|---------------|--------------|
| Welsh Government - Wales Cultural Recovery Fund | 4,000 | - |
| Newport City Council - Non-Domestic Rates Grants | 13,000 | - |
| Newport City Council - Small Charity Grant (Covid-19) | 10,000 | - |
| Coronavirus Job Retention Scheme | 2,585 | - |
| Asda Foundation | 200 | - |
| Maindee Festival Association | 500 | - |
| Pobl Group | 1,000 | - |
| | <u>31,285</u> | <u>-</u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.21 £ | 31.3.20 £ |
|----------------|--------------|--------------|
| Trading income | 7 | 1,465 |
| | <u>7</u> | <u>1,465</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | Llyfrgell Maindee Library £ | Maindee Gateway £ | Food For Life £ | The Triangle £ |
|----------------|--|---|--------------------------|--------------------------|
| Rental income | 4,335 | - | - | - |
| Café income | 3 | - | - | - |
| Printer income | 168 | - | - | - |
| Other income | 99 | - | - | 660 |
| Grants | 3,640 | 793 | 5,000 | 204,995 |
| | <u>8,245</u> | <u>793</u> | <u>5,000</u> | <u>205,655</u> |
| | | | 31.3.21 | 31.3.20 |
| | Greening Maindee - Eveswell Community Centre Project £ | Greening Maindee - Halstead Street Pocket Park Project £ | Total activities £ | Total activities £ |
| Rental income | - | - | 4,335 | 18,102 |
| Café income | - | - | 3 | 726 |
| Printer income | - | - | 168 | 1,295 |
| Other income | - | - | 759 | 1,647 |
| Grants | 2,670 | 5,893 | 226,991 | 39,009 |
| | <u>2,670</u> | <u>5,893</u> | <u>232,256</u> | <u>60,779</u> |

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

| | 31.3.21 | 31.3.20 |
|---|----------------|---------------|
| | £ | £ |
| Peoples Health Trust | 793 | 2,380 |
| Landfill Tax Fund | 2,000 | 22,747 |
| Food For Life (Soil Ass) | 5,000 | 5,000 |
| Millennium Stadium Charitable Trust | 1,640 | - |
| Newport City Council - Maindee Triangle Rainwater Harvesting System | 818 | 3,382 |
| Moondance Foundation | 4,000 | - |
| TOC H | 2,670 | - |
| Welsh Government - Community Facilities Programme | 204,177 | - |
| Newport City Council - Maindee Triangle Storage Shed and Bike Shed | - | 5,500 |
| Newport City Council - Halstead Street Pocket Park Project | 5,893 | - |
| | <u>226,991</u> | <u>39,009</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Grant funding of activities (see note 6) £ | Support costs (see note 7) £ | Totals £ |
|---|----------------------|---|---------------------------------------|---------------|
| Llyfrgell Maindee Library | 14,631 | 5,000 | 12,604 | 32,235 |
| Food For Life | 3,345 | - | - | 3,345 |
| The Triangle | 16,974 | - | - | 16,974 |
| Greening Maindee - Eveswell | 374 | - | - | 374 |
| Community Centre Project | 794 | - | - | 794 |
| Greening Maindee - Boat Project | 2,059 | 1,500 | 29 | 3,588 |
| Donate IT Wales | 15 | - | - | 15 |
| Greening Maindee - Halstead Street Pocket Park Project | <u>38,192</u> | <u>6,500</u> | <u>12,633</u> | <u>57,325</u> |

6. GRANTS PAYABLE

| | 31.3.21 | 31.3.20 |
|---------------------------|--------------|----------|
| | £ | £ |
| Llyfrgell Maindee Library | 5,000 | - |
| Donate IT Wales | 1,500 | - |
| | <u>6,500</u> | <u>-</u> |

The total grants paid to institutions during the year was as follows:

| | 31.3.21 | 31.3.20 |
|-----------------------------|--------------|----------|
| | £ | £ |
| Lliswerry Primary School | 500 | - |
| Maindee Primary School | 500 | - |
| Malpas Court Primary School | 500 | - |
| Medrau Maindee Makers | 5,000 | - |
| | <u>6,500</u> | <u>-</u> |

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. SUPPORT COSTS

| | Management | Finance | Governance | Totals |
|---------------------------|---------------|------------|--------------|---------------|
| | £ | £ | costs | £ |
| Llyfrgell Maindee Library | 10,091 | 113 | 2,400 | 12,604 |
| Donate IT Wales | - | 29 | - | 29 |
| | <u>10,091</u> | <u>142</u> | <u>2,400</u> | <u>12,633</u> |

Support costs, included in the above, are as follows:

| | Llyfrgell Maindee Library | Donate IT Wales | Total activities | Total activities |
|---|---------------------------------|--------------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| Admin salary | 10,091 | - | 10,091 | 10,344 |
| Bank charges | 113 | 29 | 142 | 143 |
| Accountancy and independent examiner's fees | 2,400 | - | 2,400 | 540 |
| | <u>12,604</u> | <u>29</u> | <u>12,633</u> | <u>11,027</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds | Restricted funds | Total funds |
|-----------------------------------|-----------------------|---------------------|----------------|
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 558 | - | 558 |
| Charitable activities | | | |
| Llyfrgell Maindee Library | 44,517 | - | 44,517 |
| Maindee Gateway | - | 2,380 | 2,380 |
| Food For Life | - | 5,000 | 5,000 |
| The Triangle | - | 8,882 | 8,882 |
| Other trading activities | 1,465 | - | 1,465 |
| Total | <u>46,540</u> | <u>16,262</u> | <u>62,802</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Llyfrgell Maindee Library | 26,425 | - | 26,425 |
| Maindee Gateway | - | 5,232 | 5,232 |
| The Triangle | 22,431 | - | 22,431 |
| Total | <u>48,856</u> | <u>5,232</u> | <u>54,088</u> |

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|--------------------------|----------------------------|--------------------------|---------------------|
| | _____ | _____ | _____ |
| NET INCOME/(EXPENDITURE) | (2,316) | 11,030 | 8,714 |

RECONCILIATION OF FUNDS

| | | | |
|-----------------------------|--------|--------|--------|
| Total funds brought forward | 29,919 | 3,523 | 33,442 |
| | _____ | _____ | _____ |
| TOTAL FUNDS CARRIED FORWARD | 27,603 | 14,553 | 42,156 |
| | ===== | ===== | ===== |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|---------|---------|
| | 31.3.21 | 31.3.20 |
| | £ | £ |
| Trade debtors | - | 4,915 |
| Other debtors | 6,893 | 9,102 |
| | _____ | _____ |
| | 6,893 | 14,017 |
| | ===== | ===== |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|---------|---------|
| | 31.3.21 | 31.3.20 |
| | £ | £ |
| Trade creditors | 37 | 1,161 |
| Other creditors | - | 64 |
| Grants payable | 5,500 | - |
| Accruals and deferred income | 2,400 | 802 |
| | _____ | _____ |
| | 7,937 | 2,027 |
| | ===== | ===== |

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| Lyfrgell Maindee Library | 7,603 | 5,314 | (1,515) | 11,402 |
| Special reserve | 20,000 | - | - | 20,000 |
| | <u>27,603</u> | <u>5,314</u> | <u>(1,515)</u> | <u>31,402</u> |
| Restricted funds | | | | |
| Food For Life (Soil Association) | 5,000 | 1,655 | - | 6,655 |
| The Triangle | 8,882 | 188,681 | - | 197,563 |
| Greening Maindee - Eveswell Community Centre Project | - | 2,296 | - | 2,296 |
| Greening Maindee - Boat Project | - | 499 | 500 | 999 |
| Donate IT Wales | - | 8,036 | 500 | 8,536 |
| Greening Maindee - Halstead Street Pocket Park Project | - | 5,878 | 15 | 5,893 |
| Greening Maindee - Mural Project | - | 500 | 500 | 1,000 |
| Maindee Gateway | 671 | 793 | - | 1,464 |
| | <u>14,553</u> | <u>208,338</u> | <u>1,515</u> | <u>224,406</u> |
| TOTAL FUNDS | <u>42,156</u> | <u>213,652</u> | <u>-</u> | <u>255,808</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Lyfrgell Maindee Library | 38,292 | (32,978) | 5,314 |
| Restricted funds | | | |
| Food For Life (Soil Association) | 5,000 | (3,345) | 1,655 |
| The Triangle | 205,655 | (16,974) | 188,681 |
| Greening Maindee - Eveswell Community Centre Project | 2,670 | (374) | 2,296 |
| Greening Maindee - Boat Project | 550 | (51) | 499 |
| Donate IT Wales | 11,624 | (3,588) | 8,036 |
| Greening Maindee - Halstead Street Pocket Park Project | 5,893 | (15) | 5,878 |
| Greening Maindee - Mural Project | 500 | - | 500 |
| Maindee Gateway | 793 | - | 793 |
| | <u>232,685</u> | <u>(24,347)</u> | <u>208,338</u> |
| TOTAL FUNDS | <u>270,977</u> | <u>(57,325)</u> | <u>213,652</u> |

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.20 £ |
|----------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| Lyfrgell Maindee Library | 29,919 | (2,316) | (20,000) | 7,603 |
| Special reserve | - | - | 20,000 | 20,000 |
| | <u>29,919</u> | <u>(2,316)</u> | <u>-</u> | <u>27,603</u> |
| Restricted funds | | | | |
| Food For Life (Soil Association) | - | 5,000 | - | 5,000 |
| The Triangle | - | 8,882 | - | 8,882 |
| Maindee Gateway | 3,523 | (2,852) | - | 671 |
| | <u>3,523</u> | <u>11,030</u> | <u>-</u> | <u>14,553</u> |
| TOTAL FUNDS | <u>33,442</u> | <u>8,714</u> | <u>-</u> | <u>42,156</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|----------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Lyfrgell Maindee Library | 46,540 | (48,856) | (2,316) |
| Restricted funds | | | |
| Food For Life (Soil Association) | 5,000 | - | 5,000 |
| The Triangle | 8,882 | - | 8,882 |
| Maindee Gateway | 2,380 | (5,232) | (2,852) |
| | <u>16,262</u> | <u>(5,232)</u> | <u>11,030</u> |
| TOTAL FUNDS | <u>62,802</u> | <u>(54,088)</u> | <u>8,714</u> |

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|---|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| Lyfrgell Maindee Library | 29,919 | 2,998 | (21,515) | 11,402 |
| Special reserve | - | - | 20,000 | 20,000 |
| | <u>29,919</u> | <u>2,998</u> | <u>(1,515)</u> | <u>31,402</u> |
| Restricted funds | | | | |
| Food For Life (Soil Association) | - | 6,655 | - | 6,655 |
| The Triangle | - | 197,563 | - | 197,563 |
| Greening Maindee - Eveswell Community Centre Project | - | 2,296 | - | 2,296 |
| Greening Maindee - Boat Project | - | 499 | 500 | 999 |
| Donate IT Wales | - | 8,036 | 500 | 8,536 |
| Greening Maindee - Halstead Street Pocket Park Project | - | 5,878 | 15 | 5,893 |
| Greening Maindee - Mural Project | - | 500 | 500 | 1,000 |
| Maindee Gateway | 3,523 | (2,059) | - | 1,464 |
| | <u>3,523</u> | <u>219,368</u> | <u>1,515</u> | <u>224,406</u> |
| TOTAL FUNDS | <u>33,442</u> | <u>222,366</u> | <u>-</u> | <u>255,808</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Lyfrgell Maindee Library | 84,832 | (81,834) | 2,998 |
| Restricted funds | | | |
| Food For Life (Soil Association) | 10,000 | (3,345) | 6,655 |
| The Triangle | 214,537 | (16,974) | 197,563 |
| Greening Maindee - Eveswell Community Centre Project | 2,670 | (374) | 2,296 |
| Greening Maindee - Boat Project | 550 | (51) | 499 |
| Donate IT Wales | 11,624 | (3,588) | 8,036 |
| Greening Maindee - Halstead Street Pocket Park Project | 5,893 | (15) | 5,878 |
| Greening Maindee - Mural Project | 500 | - | 500 |
| Maindee Gateway | 3,173 | (5,232) | (2,059) |
| | <u>248,947</u> | <u>(29,579)</u> | <u>219,368</u> |
| TOTAL FUNDS | <u>333,779</u> | <u>(111,413)</u> | <u>222,366</u> |

The Food For Life fund is restricted to a project bringing Food For Life cooking and eating group meetings to Maindee Library.

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

The Triangle fund is restricted to a project that is developing Maindee Triangle, a rare green space and community facility in the heart of the Maindee community.

The Greening Maindee funds are restricted to various projects that are greening and improving areas of Maindee, particularly those areas that are neglected.

The Donate IT fund is restricted to a project that is developing a solution around online access issues for primary age children, their families and teachers.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

MAINDEE UNLIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

31.3.21
£

31.3.20
£

INCOME AND ENDOWMENTS

Donations and legacies

| | | |
|-----------|--------|-------|
| Donations | 7,429 | 558 |
| Grants | 31,285 | - |
| | <hr/> | <hr/> |
| | 38,714 | 558 |

Other trading activities

| | | |
|----------------|---|-------|
| Trading income | 7 | 1,465 |
|----------------|---|-------|

Charitable activities

| | | |
|----------------|---------|--------|
| Rental income | 4,335 | 18,102 |
| Café income | 3 | 726 |
| Printer income | 168 | 1,295 |
| Other income | 759 | 1,647 |
| Grants | 226,991 | 39,009 |
| | <hr/> | <hr/> |
| | 232,256 | 60,779 |

Total incoming resources

270,977 62,802

EXPENDITURE

Charitable activities

| | | |
|--|--------|--------|
| Food For Life Project - wages | 2,712 | - |
| Water and sewerage | 282 | 311 |
| Insurance | 1,116 | 1,038 |
| Electricity | 664 | 1,792 |
| Telephone, internet and postage | 747 | 655 |
| Marketing and printing | - | 84 |
| Maindee Gateway - project costs | - | 5,232 |
| Waste management | - | 116 |
| Gas | 1,405 | 4,475 |
| Printer costs | 139 | 1,454 |
| Stationery and consumables | 538 | 156 |
| Business rates | 888 | 873 |
| Repairs, cleaning supplies and miscellaneous | 398 | 1,455 |
| IT subscriptions and software | 319 | 400 |
| Website maintenance | 96 | 126 |
| Events | 21 | 260 |
| Furniture and equipment | 156 | 845 |
| The Triangle - project professional fees and other costs | 14,386 | 22,612 |
| Licences | 338 | 335 |
| Training | - | 62 |
| Professional fees | 600 | 780 |
| Outside space signage | 24 | - |
| Donate IT - project costs | 328 | - |
| Carried forward | 25,157 | 43,061 |

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MAINDEE UNLIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

| | 31.3.21 £ | 31.3.20 £ |
|---|---------------------|-------------------|
| Charitable activities | | |
| Brought forward | 25,157 | 43,061 |
| Donate IT - carriage | 1,331 | - |
| Covid-19 expenses | 3,396 | - |
| Committed works | 3,561 | - |
| The Triangle - VAT on project costs | 2,588 | - |
| Greening Maindee - project costs | 743 | - |
| Food For Life - project costs | 633 | - |
| Greening Maindee - Eveswell Primary School - project costs | 374 | - |
| Greening Maindee - Boat - project costs | 51 | - |
| Greening Maindee - Halstead Street Pocket Park - project costs | 15 | - |
| Bad debts | 343 | - |
| Grants to institutions | 6,500 | - |
| | <hr/> 44,692 | <hr/> 43,061 |
| Support costs | | |
| Management | | |
| Admin salary | 10,091 | 10,344 |
| Finance | | |
| Bank charges | 142 | 143 |
| Governance costs | | |
| Accountancy and independent examiner's fees | 2,400 | 540 |
| | <hr/> 57,325 | <hr/> 54,088 |
| Total resources expended | | |
| Net income | <hr/> <hr/> 213,652 | <hr/> <hr/> 8,714 |

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