

MAINDEE UNLIMITED

England & Wales · Charity number 1160272

Details

Status Registered

Legal form CIO

Registered 2015-02-02

Register [View on the Charity Commission register](#)

Contact

Address Maindee Unlimited
Llyfrgell Maindee Library +
79 Chepstow Road
Newport
NP19 8BY

Phone 01633 309443

Email info@maindee.org

Website www.maindee.org

Activities

Objects: THE PROMOTION FOR THE BENEFIT OF THE PUBLIC OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR IN NEWPORT EAST) BY ALL OR ANY OF THE FOLLOWING MEANS: (A) THE RELIEF OF FINANCIAL HARDSHIP:(B) THE RELIEF OF UNEMPLOYMENT:(C) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE:(D) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP: (I) IN SETTING UP THEIR OWN BUSINESS, OR (II) TO EXISTING BUSINESSES:(E) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS, AND/OR LAND FOR USE ON FAVOURABLE TERMS:(F) THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES:(G) THE PRESERVATION OF BUILDINGS OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE:(H) THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES:(I) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT:(J) THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCARE:(K) THE PROMOTION OF PUBLIC SAFETY AND PREVENTION OF CRIME:(L) THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES IN THE VICINITY OF A LANDFILL SITE (M) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSIONERS FOR ENGLAND AND WALES.

Activities: Community-led regeneration work focussing on the Maindee area of Newport, South Wales

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Newport City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£378,887	£376,948	-	-
2024-03-31	£216,856	£191,169	-	-
2023-03-31	£254,054	£244,663	-	-
2022-03-31	£186,688	£88,283	-	-
2021-03-31	£270,977	£57,325	-	-

Trustees

Name	Role	Appointed
DAVID JOSEPH MOSES	Chair	2014-10-01
ALISON STARLING		2014-10-01
ANGELA LORRAINE LLOYD		2014-10-01
DEB DAVIES		2014-10-01
Farzina Hussain		2021-10-30
Ian John Davies		2022-10-29
JOHN STONE		2020-04-01
Maggie Bain		2016-06-09
NEIL ANTHONY BINNELL		2025-11-08
Zac Samuel John Jackson		2025-11-08

MAINDEE UNLIMITED

England & Wales - Charity number 1160272

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
MAINDEE UNLIMITED**

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

MAINDEE UNLIMITED

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FOR THE YEAR ENDED 31 MARCH 2025**

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MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Newport East) by all or any of the following means:

- (a) the relief of financial hardship:
- (b) the relief of unemployment:
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:
- (f) the maintenance, improvement or provision of public amenities:
- (g) the preservation of buildings or sites of historic or architectural importance:
- (h) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
- (i) the protection or conservation of the environment:
- (j) the provision of public health facilities and childcare:
- (k) the promotion of public safety and prevention of crime:
- (l) the maintenance, improvement or provision of public amenities in the vicinity of a landfill site:
- (m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The aim of the charity is to maximise the following benefits to the community of Maindee and its environment within available resources:

- Increase support for micro retail business
- Increased support for cultural industries and creativity
- More jobs and skills
- Increase community spirit
- Better identity and sense of place
- More attractive streets and public spaces

Volunteers

Week to week management of the library is undertaken by our impressive team of volunteers. Their commitment and diverse skills keep our costs to a minimum without any loss of quality and the charity is most grateful to them for all their hard work.

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Finance and Management

The charity continues to function successfully. We stayed within the budget, set at the start of 2024/25, with a £2k surplus of income over expenditure. The Finance Committee continues to meet monthly and reports to the Management Board each month. The Management Board, which is made up of the trustees and non-voting members including project managers, examines the charity's finances against the budget and also takes reports from all of the active projects. We use a Sage accounting system to improve our financial management and the quality of reports prepared. We employ a part time Finance Officer to assist with this work. Our Treasurer has a number of years' experience as an auditor. Projects are managed by smaller sub committees.

Communications

We have a website which is more user friendly, particularly on mobile phones. This has been populated and regularly updated. We continue to make good use of a range of social media formats to inform and update the public, volunteers and members of staff, of events and activities. Good quality quarterly newsletters are distributed to over 5,000 homes in Maindee. This updates residents of the various projects, services and events that the charity provides.

Library+

The library is run by volunteers and continues to be a hub for a number of community groups and the home of the charity, with numerous events and meetings held there throughout the year. It continues to provide the normal library service with free wi-fi and computers being particularly well used. The printing service is also valued by the community. With more and more services requiring online application forms volunteers support users who experience difficulties with applying for online services.

The library has hosted the Maindee Pantry, again this year. The aim of this is to prevent food waste. As a result, excess food is collected from a number of sources, mostly supermarkets. In 2024/25 nearly two tons of food was saved from going to landfill, each month. In the current cost of living crisis, it has also provided a valuable resource for those struggling financially in the area. Anyone, can take food without the need to be referred by a third-party agency.

In addition, the library was opened as a 'warm hub' during the winter months. During the week a free cup of tea or coffee was provided. On Saturday evenings the library was opened as a family space with food and children's activities provided by a youth worker.

A Library Improvement Project has been initiated, to update and improve the facilities provided. A number of improvements including a major repair to the roof / ceiling at the rear of the library. Water ingress had caused concerns that the steel reinforced supporting beams may have been compromised. Following a full examination remedial work was carried out. The lighting system has been replaced with low power LED bulbs. This work will continue into 25/26.

Greening Maindee

Nature Neighbourhoods:

Greening Maindee is one of only 18 community projects across the UK to be selected to take part in the Nature Neighbourhoods scheme. The National Trust, RSPB and WWF supported by a grant from the National Lottery and Co-op, are working with local groups to encourage communities to tackle environmental problems in their area and develop a Local Nature Neighbourhood Plan.

This year the Greening Maindee team have worked hard to engage the community in nature by undertaking events such as walks and talks. We've seen amazing fluorescent fungi and pigeons nesting in Friars Walk! We even witnessed a seal swimming up the River Usk in the summer.

Our sole aim was to understand what people want to do about our environment and we undertook questionnaires, quizzes, school gardening sessions, ran Nature Explorers, held community meals, walks and talks to find out. We also hosted all of the cohort of Nature Neighbourhood organisations in Maindee in April. We did practical work too including planting a green wall at Eveswell School, maintaining and enhancing all of our gardens, building our volunteer base, litter picking continually, networking with partners.

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Awards for All

This funding was awarded in January 2025. £17,500 to engage with people in Maindee and to help develop a new garden in Archibald Street on an area of Pobl land. We started to negotiate a lease for the land, undertook community consultations on the design of the gardens and worked with the Newport City Council team to start to design the front half of the space (Local Places for Nature funded). We started to help local people organise workshops to encourage gardening and the use of plants as natural dyes.

Greening Maindee and MDCR

Wharf Road Garden

Wharf Road Garden has been one of the most ambitious and exciting of the Charity's work. Two of our projects Greening Maindee and Maindee District Partnership came together to plan this garden. The link with Nature Neighbourhoods gave them the opportunity to work in partnership with the Royal Horticultural Society and Newport City Council. This partnership allowed us to work with garden designer Emily Crowley-Wroe and her team. The joint design was submitted to the RHS and accepted as an entry at RHS Malvern Spring Garden Show. After much hard work by Emily's team and volunteers the garden was awarded a silver medal.

The garden featured at RHS Malvern in May 2025 and then transplanted to Wharf Road/Chepstow Road. Made from high quality and highly permeable materials this stunning feature transformed a grim scrubby corner at this noisy, polluted junction. We collaborated with local artist Andy O'Rourke to paint a large scale, beautiful backdrop mural integrating with the garden.

The story behind the award-winning garden design and the development of a community garden, in this scruffy corner surrounded by two major roads, featured as a major article in the RHS magazine and other media outlets.

Maindee District Centre Renewal (MDCR)

Our aim for the Maindee District Centre Renewal project 2024/25 was to create maximum impact in this short time frame to increase social, economic and environmental benefits for people living and working in the district centre of Chepstow Road. We had to hit the ground running and implement a range of small scale but visually impressive interventions to give businesses and residents hope that positive change could happen.

Business / retail support

Twenty-three businesses have received support from Shared Prosperity fund. This has been through freshening up the building facades, murals, providing planters, hanging baskets, tables and chairs, signage, Christmas trees and lights. We surveyed the whole street, talking to traders about what could brighten up and help their shops and improve the look and feel of the street.

We carried this out in 2 stages, which worked out very well- Stage 1 during August/September 2024 saw a 1st cohort of 'early adopter shops' get on board with the focus being on high profile artistic paintings which were showcased at the end of September during the Full Colour Maindee Festival. Other shop keepers and property owners then witnessed the success of this work and came forward to participate in stage 2 during February/March with a second round of building painting.

This work was greatly appreciated by businesses, residents and visitors with a large number of very positive reviews.

Business Cohesion

The changes have positively impacted individual businesses but just as importantly there is a bigger sense of business community that can be built on. Before SPF businesses were very gloomy about Maindee's future and saw their issues and concerns in a purely personal way. There is now a feeling that they are a community and as a community can work with Maindee Unlimited to achieve positive change for all not just for individual shops. There will always be business factions and the 'bottom line' is paramount but this community 'can do feeling' is spreading. Business owners are coming up with their own small ideas to improve trade i.e. putting up awnings to improve visibility. And they are taking more pride in their outside space. Businesses are talking about positive long-term change and looking forward to wider changes through implementation of the masterplan now seeing it as genuinely possible rather than a pipedream.

MAINDEE UNLIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Full Colour Maindee

Full Colour Maindee took place in September 2024. Over 40 artists came to Maindee and transformed walls, street furniture and fences into bright, quirky works of art. A variety of different styles were used from the illustrative to the abstract, putting Newport East firmly on the street art map.

Not only were some grubby uncared-for surfaces considerably brightened up but the event and the run up to it became a massive talking point for months afterwards. For several weeks after Full Colour Maindee visitors could be seen wandering around the street art map photographing the art. The artists enjoyed the opportunity to work together and learn from one another. It gave them work and the opportunity to learn new skills. For some it was the first time they had worked at scale, giving them new potential work avenues.

Several hundred people attended the Full Colour event but many more visited in the following weeks to visit the art trail and continue to come and take photographs. The trail has a set of QR codes which link to info about the artists. It also sparked a new walking tour for Newport.

The MUGA (multi-use games area)

We noticed the space at the back of Maindee car park containing the MUGA had huge potential with unused concrete areas around the ball court and potential planting beds. Working within the constraints of the site and budget we redesigned the area and implemented a number of improvements including a large-scale painting project, landscaping of planting of surrounding grass beds with resilient wildlife friendly plants and flowers, replacing damaged basketball hoops and installing new benches and an outdoor table tennis table. We worked with Community House youth workers to consult with and involve local young people and tested ideas first. This work followed on partly from a project we did with St Julians where students learnt about placemaking and developed their own designs for the car park- many of the students were keen to see some sort of floor mural/painting and more flowers.

The colourful geometric patterns on the floor of the MUGA and surrounding area have created Wales's largest piece of street art. The work was carried out by Bristol artist Molly Hawkins helped by an army of happy volunteers, young and old who came from Newport and Cardiff to take part in this transformative project.

The creation of this massive floor painting provided a great opportunity to bring people together to be active transforming their area while creating a new environment for young people who have been quick to take ownership of the space.

Green infrastructure projects

SPF funding has provided funding for several areas of green infrastructure to be installed including by the MUGA, outside the library, the Triangle and by the cycle stand. These are little bit of green that have broken up the grey look of Chepstow Road and provided sustainable drainage solutions.

Outside planters have been provided for local businesses, all creating a greener look and feel to Maindee. Rainwater planters outside the library have been completed and now fully divert rainwater from the roof via the gutters.

Maindee Winter Celebrations

Maindee was adorned with wall mounted Christmas trees, lights were installed in 15 business premises, and The Triangle was lit up for the month of December. Several events including a Christmas market and art and music celebrations took place at the Triangle and local businesses joined in by organising cheese and wine and wreath making activities.

This was the start of a collaboration between businesses to create a Christmas vibe for Chepstow Road which is being built on for December 2025 with plans for a Christmas grotto and more decorated shops.

Chepstow Road

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The first year of SPF funding was used to develop a plan for a major redevelopment of business section of Chepstow Road. This plan was aimed at reducing traffic flow and pollution, as well as improving pedestrian access. In 24/25 these plans were presented to Newport City Council and a series of meetings held with the council leader, cabinet member and senior officers from the council with representatives from Maindee Unlimited. The council is supportive of the plan and looking to include this work into a series of improvements to the road network as part of the South Wales Metro scheme. This project will require both national and local funding. The meetings are continuing during 25/26.

The Newport Circular Economy Project

Funded by the National Lottery Sustainable Steps Programme, has been running for two years and is now in its final year of delivery. There are three strands to the project which are to

- 1) develop the Circular Newport Network,
- 2) to encourage borrowing behaviour with a new 'Library of Things' in Maindee and
- 3) to support residents of Maindee to live more sustainably with a programme of sustainable living workshops.

Circular Newport Network (Connecting & Campaigning)

The Circular Newport Network has grown, serving as a vital platform for collaboration among local stakeholders committed to reducing waste, increasing reuse, and encouraging repair within the city.

Key Achievements:

- Networking & Collaboration:

- The project team organized 11 dedicated network meetings over the reporting period, providing a regular forum for members to plan, discuss, and share ideas for developing a circular economy in Newport.

- Public Engagement:

- Strategic public outreach efforts were conducted at key local events, including the annual Maindee Festival and the local authority's new EcoFest, greatly increasing visibility and recruitment.

- Content and Communications:

o Two high-quality films were produced by Mud & Thunder: a strategic research film and a short public campaign film, both available on the Circular Newport YouTube channel. <https://www.youtube.com/@CircularNewport>

o A new print communications campaign is being co-created with community groups, with the first issue of a positive local-story magazine scheduled for publication in February.

Maindee Library of Things

The Maindee Library of Things, launched in Late Summer 2024 at the Wastesavers Reuse Centre on Chepstow Road, successfully completed its first full year of operation, promoting borrowing behaviour as an alternative to purchasing.

Key Achievements:

- Growth and Usage:

The initiative has seen a steady and significant increase in engagement, particularly across Spring and Summer 2025. It now has 196 registered members and has recorded 164 total items borrowed since its opening.

- Volunteer Support:

The Library, operates effectively with the support of dedicated project staff and three core volunteers.

- Accessibility & Diversity:

Recognising Maindee's cultural diversity, the Project Team prioritised multi-lingual engagement. This included collaborating with Maindee Primary School's Young Interpreters to produce welcoming posters in 13 different languages. A multi-lingual promotional film is currently in production.

Sustainable Living Workshops (Re Creative Maindee)

The "ReCreative Maindee" programme focused on educating residents, particularly on tackling fast fashion, through creative craft-based workshops delivered in Maindee.

Key Achievements:

- Regular Programme Delivery:

A structured programme of sustainable living workshops was delivered every other Saturday. These sessions successfully balanced prepared, facilitated activities with participant-led social crafting, fostering a consistent community presence.

- Large-Scale Events:

The team successfully organised and delivered two large-scale public engagement events:

MAINDEE UNLIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

- o A major event for Great Big Green Week 2025 at the Maindee Triangle, featuring swap activities, sustainable craft workshops, food, and music.
- o Curating a range of sustainable craft activities specifically for the Maindee Festival 2025.

FINANCIAL REVIEW

Financial position

The accounts for this period of financial activity show total income of £378,887, of which £310,351 is restricted and total expenditure of £376,949 of which £292,151 is restricted. At 31st March 2025 the charity had total funds of £391,229 of which £52,2040 are restricted compared to total funds of £389,291 at 31st March 2024, of which £36,074 were restricted.

The Finance Committee (quorum of 3 Trustees) meet monthly to discuss the charity's current financial status, any recommendations and or concerns are reported at the next board of trustees meeting.

Reserves policy

We have identified special reserves of £20,000, of which £10,000 is for capital expenditure and a library maintenance reserve of £5,000 to fund essential maintenance to the library building.

In line with our Reserves Policy, the charity will agree maximum and minimum levels for reserves at our Annual General Meeting. The Treasurer will be responsible for proposing levels, based on the income and expenditure levels of the charity at that time and other relevant factors.

The current target special reserve levels are £5,000 (min) and £25,000 (max). Any designated funds will only be used for legitimate purposes and not to artificially reduce reserve levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maindee Unlimited is a Charitable Incorporated Organisation (CIO) inaugurated on 1st October 2014 and registered as a CIO with the Charities Commission on 2nd February 2015. The charity was formed under a constitution which established its objects and powers. Under the terms of the constitution the trustees have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of new trustees

At each annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. The minimum number of trustees is three and the maximum number allowed is twelve. There are currently eleven trustees so three shall retire from office at the 2025 AGM. Retiring trustees may stand for re-election.

Induction and training of new trustees

Five of our existing trustees are familiar with the work of the charity having been involved from the outset in setting up the charity.

New trustees are invited to attend a session to familiarise themselves with the charity and the context in which it operates. Each trustee is provided with the latest Charity Commission guidance on becoming and undertaking the trustee role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees will develop a risk management strategy which will comprise:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact of risks.

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160272

Principal address

Llyfrgell Maindee Library
79 Chepstow Road
Newport
NP19 8BY

Trustees

David Moses (Chairman)
Angela Lorraine Lloyd (Vice Chair)
Alison Starling
Deb Davies
John Stone
Maggie Bain
Rachel Claire Stublely
Farzina Hussain
Michelle Brown
Ian John Davies (Treasurer)
David Crowson (resigned 27.11.24)
Neil Beinnell (appointed 3.3.25)

Independent Examiner

Mahin Khawaja FCCA
Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

The trustees are grateful to the following people for their contribution to the successful running of the charity during the year:

John Hallam (Programme Manager)
Sheena Bennett (Project Administrator and Bookkeeper)

Approved by order of the board of trustees on 26 December 2025 and signed on its behalf by:

David Moses - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAINDEE UNLIMITED

Independent examiner's report to the trustees of Maindee Unlimited

I report to the charity trustees on my examination of the accounts of Maindee Unlimited (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mahin Khawaja FCCA
The Association of Chartered Certified Accountants

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

8 January 2026

MAINDEE UNLIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,185	2	1,187	1,006
Charitable activities	3				
Llyfrgell Maindee Library		29,157	-	29,157	41,012
Greening Maindee - General		2,454	-	2,454	1,203
Maindee Community Pantry - Community Fridge		-	4,680	4,680	-
Breaking Barriers - Greening Together		-	270	270	-
Warm Hub		1,680	-	1,680	1,950
The National Trust - Nature Neighbourhoods Project		6,250	-	6,250	12,500
The National Lottery - Maindee Heritage		-	-	-	60,380
The National Lottery Community Fund Sustainable Steps		-	72,231	72,231	55,843
Maindee District Centre Renewal - Shared Prosperity Funds		-	186,062	186,062	18,408
Newport Circular Economy - Shared Prosperity Funds		-	27,376	27,376	24,554
Library Improvement Project		10,310	-	10,310	-
Pobl Community Benefit Funding		-	7,000	7,000	-
The National Lottery Awards For All Soho Street		17,500	-	17,500	-
Morrisons Foundation		-	7,730	7,730	-
Our Voice Our Choice Our City Raising Hope Dementia Fund		-	5,000	5,000	-
Total		68,536	310,351	378,887	216,856
EXPENDITURE ON					
Charitable activities	4				
Llyfrgell Maindee Library		53,893	-	53,893	67,613
Greening Maindee - Food For Life (Soil Association)		-	-	-	869
The Triangle		-	21,853	21,853	3,184
Greening Maindee - Halstead Street Pocket Park Project		-	-	-	4,500
Greening Maindee - Mural Project		-	-	-	1,550
Greening Maindee - General		3,866	-	3,866	1,541
Maindee Community Pantry - Community Fridge		-	1,968	1,968	426
Breaking Barriers - Greening Together		-	-	-	18
Greening Maindee - Our Voice, Our Choice, Our Port		-	-	-	898
Warm Hub		1,242	-	1,242	709
The National Trust - Nature Neighbourhoods Project		16,267	-	16,267	948
The National Lottery - Maindee Heritage		-	3,712	3,712	53,420
The National Lottery Community Fund Sustainable Steps		-	56,881	56,881	22,016

The notes form part of these financial statements

MAINDEE UNLIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Maindee District Centre Renewal - Shared Prosperity Funds		-	178,451	178,451	9,600
Newport Circular Economy - Shared Prosperity Funds		-	25,423	25,423	22,714
Childrens Activities - Our Voice, Our Choice		-	-	-	(266)
Library Improvement Project		7,472	-	7,472	1,429
The National Lottery Awards For All Soho Street		2,058	-	2,058	-
Our Voice Our Choice Our City Raising Hope Dementia Fund		-	3,863	3,863	-
Total		<u>84,798</u>	<u>292,151</u>	<u>376,949</u>	<u>191,169</u>
NET INCOME/(EXPENDITURE)		(16,262)	18,200	1,938	25,687
Transfers between funds	12	<u>2,070</u>	<u>(2,070)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(14,192)	16,130	1,938	25,687
RECONCILIATION OF FUNDS					
Total funds brought forward		353,217	36,074	389,291	363,604
TOTAL FUNDS CARRIED FORWARD		<u><u>339,025</u></u>	<u><u>52,204</u></u>	<u><u>391,229</u></u>	<u><u>389,291</u></u>

The notes form part of these financial statements

MAINDEE UNLIMITED

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	9	256,987	-	256,987	277,374
CURRENT ASSETS					
Debtors	10	7,371	12,113	19,484	50,916
Cash at bank and in hand		82,060	66,864	148,924	78,666
		<u>89,431</u>	<u>78,977</u>	<u>168,408</u>	<u>129,582</u>
CREDITORS					
Amounts falling due within one year	11	(7,393)	(26,773)	(34,166)	(17,665)
NET CURRENT ASSETS		<u>82,038</u>	<u>52,204</u>	<u>134,242</u>	<u>111,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>339,025</u>	<u>52,204</u>	<u>391,229</u>	<u>389,291</u>
NET ASSETS		<u>339,025</u>	<u>52,204</u>	<u>391,229</u>	<u>389,291</u>
FUNDS	12				
Unrestricted funds				339,025	353,217
Restricted funds				52,204	36,074
TOTAL FUNDS				<u>391,229</u>	<u>389,291</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 December 2025 and were signed on its behalf by:

David Moses - Trustee

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have assessed the charity's ability to continue as a going concern. In making this assessment the trustees have considered several factors when forming their conclusions including a review of budgets and a consideration of key risks.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to categories of income:

Donations and legacies

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts are received in advance of the performance of the service or event to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grants payable are payments made to third parties, in furtherance of the charitable objectives of the funds held on trust. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant; or
- the charity has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant; or
- there is an established pattern of practice which indicates to the recipient that the charity will honour its commitment.

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

Support costs are those costs which do not relate directly to a single activity and do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those associated with meeting the constitutional and statutory requirements of the charity. These costs include the fees of the independent examiner, bank charges and administration salaries which have been apportioned to charitable activities on an appropriate basis.

Tangible fixed assets

Tangible assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Trustees.

The charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold improvements	- between 5 and 10 years
Plant and machinery	- between 2 and 5 years
Fixtures and fittings	- between 3 and 5 years

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand and the charity's debtors, excluding prepayments. Financial liabilities held at amortised cost comprise the charity's short term creditors excluding deferred income and taxation payable. No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	1,187	1,006

3. INCOME FROM CHARITABLE ACTIVITIES

	Llyfrgell Maindee Library £	Greening Maindee - General £	Maindee Community Pantry - Community Fridge £	Breaking Barriers - Greening Together £
Rental income	20,453	-	-	270
Café income	509	39	-	-
Printer income	2,461	274	-	-
Other income	2,112	1,991	-	-
Grants	-	-	4,680	-
Fundraising income	-	-	-	-
The Triangle rental income	1,925	-	-	-
Event income	1,697	-	-	-
Greening Maindee cook book sales and other income	-	150	-	-
	<u>29,157</u>	<u>2,454</u>	<u>4,680</u>	<u>270</u>
	Warm Hub £	The National Trust - Nature Neighbourhoods Project £	The National Lottery Community Fund Sustainable Steps £	Maindee District Centre Renewal - Shared Prosperity Funds £
Rental income	-	-	-	-
Café income	-	-	-	-
Printer income	-	-	-	-
Other income	-	-	-	-
Grants	1,680	6,250	72,231	186,062
Carried forward	1,680	6,250	72,231	186,062

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	Warm Hub £	The National Trust - Nature Neighbourhoods Project £	The National Lottery Community Fund Sustainable Steps £	Maindee District Centre Renewal - Shared Prosperity Funds £
Brought forward	1,680	6,250	72,231	186,062
Fundraising income	-	-	-	-
The Triangle rental income	-	-	-	-
Event income	-	-	-	-
Greening Maindee cook book sales and other income	-	-	-	-
	<u>1,680</u>	<u>6,250</u>	<u>72,231</u>	<u>186,062</u>
				The National Lottery Awards For All Soho Street £
	Newport Circular Economy - Shared Prosperity Funds £	Library Improvement Project £	Pobl Community Benefit Funding £	
Rental income	-	-	-	-
Café income	-	-	-	-
Printer income	-	-	-	-
Other income	-	-	-	-
Grants	27,376	10,310	7,000	17,500
Fundraising income	-	-	-	-
The Triangle rental income	-	-	-	-
Event income	-	-	-	-
Greening Maindee cook book sales and other income	-	-	-	-
	<u>27,376</u>	<u>10,310</u>	<u>7,000</u>	<u>17,500</u>
			2025	2024
		Our Voice Our Choice Our City Raising Hope Dementia Fund £	Total activities £	Total activities £
Rental income	-	-	20,723	23,567
Carried forward	-	-	20,723	23,567

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM CHARITABLE ACTIVITIES - continued

			2025	2024
		Our Voice Our Choice Our City Raising Hope Dementia Fund	Total activities £	Total activities £
	Morrisons Foundation £	£		
Brought forward	-	-	20,723	23,567
Café income	-	-	548	794
Printer income	-	-	2,735	2,096
Other income	-	-	4,103	617
Grants	7,730	5,000	345,819	181,635
Fundraising income	-	-	-	10
The Triangle rental income	-	-	1,925	3,350
Event income	-	-	1,697	2,578
Greening Maindee cook book sales and other income	-	-	150	1,203
	<u>7,730</u>	<u>5,000</u>	<u>377,700</u>	<u>215,850</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
NLCF - Sustainable Steps Grant	-	54,342
Hubbub Foundation UK Community Fridge Grant Fund	4,680	-
GAVO/Newport City Council Community Warm Spaces Grant	1,680	1,950
Welsh Government Culture Sector Cost of Living Grant	-	8,000
National Lottery Heritage Fund	-	6,038
The National Trust - Nature Neighbourhoods Project Grant	6,250	12,500
The National Lottery Community Fund Sustainable Steps Grant	72,231	55,843
Newport City Council - Maindee District Centre Renewal - Shared Prosperity Funds	186,062	18,408
Newport City Council - Newport Circular Economy - Shared Prosperity Funds	27,376	24,554
Pobl Community Benefit Funding Grant	7,000	-
The National Lottery Awards For All	17,500	-
Morrisons Foundation	7,730	-
Our Voice Our Choice Our City Raising Hope Dementia Fund Grant	5,000	-
Net Zero Newport Business and Community Decarbonisation Programme Grant	821	-
Newport City Council Welsh Church Fund Grant	9,489	-
	<u>345,819</u>	<u>181,635</u>

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Llyfrgell Maindee Library	31,078	5,400	17,415	53,893
The Triangle	21,853	-	-	21,853
Greening Maindee - General	3,866	-	-	3,866
Maindee Community Pantry - Community Fridge	1,968	-	-	1,968
Warm Hub	1,242	-	-	1,242
The National Trust - Nature Neighbourhoods Project	16,267	-	-	16,267
The National Lottery - Maindee Heritage	3,712	-	-	3,712
The National Lottery Community Fund				
Sustainable Steps	56,881	-	-	56,881
Maindee District Centre Renewal - Shared Prosperity Funds	178,451	-	-	178,451
Newport Circular Economy - Shared Prosperity Funds	25,423	-	-	25,423
Library Improvement Project	7,472	-	-	7,472
The National Lottery Awards For All Soho Street	2,058	-	-	2,058
Our Voice Our Choice Our City Raising Hope Dementia Fund	3,863	-	-	3,863
	<u>354,134</u>	<u>5,400</u>	<u>17,415</u>	<u>376,949</u>

5. GRANTS PAYABLE

	2025 £	2024 £
Llyfrgell Maindee Library	<u>5,400</u>	<u>-</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

6. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Llyfrgell Maindee Library	12,574	2,801	2,040	17,415

Support costs, included in the above, are as follows:

	2025	2024
	Llyfrgell	Total
	Maindee	activities
	Library	£
	£	£
Admin salary	12,574	12,983
Sage fees	2,642	2,390
Bank charges	159	149
Accountancy and independent examiner's fees	2,040	1,920
	17,415	17,442

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,006	-	1,006
Charitable activities			
Llyfrgell Maindee Library	41,012	-	41,012
Greening Maindee - General	1,203	-	1,203
Warm Hub	1,950	-	1,950
The National Trust - Nature Neighbourhoods			
Project	12,500	-	12,500
The National Lottery - Maindee Heritage	-	60,380	60,380
The National Lottery Community Fund			
Sustainable Steps	-	55,843	55,843
Maindee District Centre Renewal - Shared			
Prosperity Funds	-	18,408	18,408
Newport Circular Economy - Shared Prosperity			
Funds	-	24,554	24,554
Total	57,671	159,185	216,856

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Llyfrgell Maindee Library	67,613	-	67,613
Greening Maindee - Food For Life (Soil Association)	-	869	869
The Triangle	-	3,184	3,184
Greening Maindee - Halstead Street Pocket Park Project	-	4,500	4,500
Greening Maindee - Mural Project	-	1,550	1,550
Greening Maindee - General	1,541	-	1,541
Maindee Community Pantry - Community Fridge	-	426	426
Breaking Barriers - Greening Together	-	18	18
Greening Maindee - Our Voice, Our Choice, Our Port	898	-	898
Warm Hub	709	-	709
The National Trust - Nature Neighbourhoods Project	948	-	948
The National Lottery - Maindee Heritage	-	53,420	53,420
The National Lottery Community Fund			
Sustainable Steps	-	22,016	22,016
Maindee District Centre Renewal - Shared Prosperity Funds	-	9,600	9,600
Newport Circular Economy - Shared Prosperity Funds	-	22,714	22,714
Childrens Activities - Our Voice, Our Choice	(266)	-	(266)
Library Improvement Project	1,429	-	1,429
Total	72,872	118,297	191,169
NET INCOME/(EXPENDITURE)	(15,201)	40,888	25,687
Transfers between funds	18,564	(18,564)	-
Net movement in funds	3,363	22,324	25,687
RECONCILIATION OF FUNDS			
Total funds brought forward	349,854	13,750	363,604
TOTAL FUNDS CARRIED FORWARD	353,217	36,074	389,291

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. TANGIBLE FIXED ASSETS

	Short leasehold improvements £	Other equipment £	Library equipment £	Totals £
COST				
At 1 April 2024	298,307	7,928	1,904	308,139
Additions	-	4,600	1,127	5,727
At 31 March 2025	298,307	12,528	3,031	313,866
DEPRECIATION				
At 1 April 2024	29,136	990	639	30,765
Charge for year	21,853	2,869	1,392	26,114
At 31 March 2025	50,989	3,859	2,031	56,879
NET BOOK VALUE				
At 31 March 2025	247,318	8,669	1,000	256,987
At 31 March 2024	269,171	6,938	1,265	277,374

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	19,484	50,916

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	21,538	971
Other creditors	433	1,013
Accruals and deferred income	12,195	15,681
	34,166	17,665

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
Lyfrgell Maindee Library	31,562	(24,550)	23,837	30,849
Special reserve	20,000	-	-	20,000
Fixed asset reserve	277,374	-	(20,387)	256,987
Greening Maindee - General	3,371	(1,412)	274	2,233
Warm Hub	521	438	(350)	609
Library Maintenance Reserve	5,000	-	-	5,000
Childrens Activities - Our Voice, Our Choice	266	-	(266)	-
Library Improvement Project	3,571	2,837	(538)	5,870
The National Trust - Nature Neighbourhoods Project	11,552	(10,017)	(1,500)	35
The National Lottery Awards For All	-	15,442	-	15,442
Wharf Road Garden	-	1,000	1,000	2,000
	353,217	(16,262)	2,070	339,025
Restricted funds				
The Triangle	2,986	(21,853)	18,867	-
Maindee Community Pantry - Community Fridge	53	2,713	(15)	2,751
Breaking Barriers - Greening Together	-	270	(270)	-
The National Lottery - Maindee Heritage	3,656	(3,713)	57	-
Maindee District Centre Renewal - Shared Prosperity Funds	420	7,612	(2,257)	5,775
Newport Circular Economy - Shared Prosperity Funds	-	1,953	(1,948)	5
The National Lottery Community Fund Sustainable Steps	28,959	15,351	(8,010)	36,300
Pobl Community Benefit Funding	-	7,000	-	7,000
Morrisons Foundation	-	7,730	(7,730)	-
Our Voice Our Choice Our City Raising Hope Dementia Fund	-	1,137	(764)	373
	36,074	18,200	(2,070)	52,204
TOTAL FUNDS	389,291	1,938	-	391,229

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	29,343	(53,893)	(24,550)
Greening Maindee - General	2,454	(3,866)	(1,412)
Warm Hub	1,680	(1,242)	438
Library Improvement Project	10,309	(7,472)	2,837
The National Trust - Nature Neighbourhoods Project	6,250	(16,267)	(10,017)
The National Lottery Awards For All	17,500	(2,058)	15,442
Wharf Road Garden	1,000	-	1,000
	68,536	(84,798)	(16,262)
Restricted funds			
The Triangle	-	(21,853)	(21,853)
Maindee Community Pantry - Community Fridge	4,681	(1,968)	2,713
Breaking Barriers - Greening Together	270	-	270
The National Lottery - Maindee Heritage	(1)	(3,712)	(3,713)
Maindee District Centre Renewal - Shared Prosperity Funds	186,063	(178,451)	7,612
Newport Circular Economy - Shared Prosperity Funds	27,376	(25,423)	1,953
The National Lottery Community Fund Sustainable Steps	72,232	(56,881)	15,351
Pobl Community Benefit Funding	7,000	-	7,000
Morrisons Foundation	7,730	-	7,730
Our Voice Our Choice Our City Raising Hope Dementia Fund	5,000	(3,863)	1,137
	310,351	(292,151)	18,200
TOTAL FUNDS	378,887	(376,949)	1,938

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Lyfrgell Maindee Library	30,003	(25,771)	27,330	31,562
Special reserve	20,000	-	-	20,000
Fixed asset reserve	293,252	-	(15,878)	277,374
Greening Maindee - General	209	(162)	3,324	3,371
Greening Maindee - Our Voice, Our Choice, Our Port	1,390	(898)	(492)	-
Warm Hub	-	1,241	(720)	521
Library Maintenance Reserve	5,000	-	-	5,000
Childrens Activities - Our Voice, Our Choice	-	266	-	266
Library Improvement Project	-	(1,429)	5,000	3,571
The National Trust - Nature Neighbourhoods Project	-	11,552	-	11,552
	<u>349,854</u>	<u>(15,201)</u>	<u>18,564</u>	<u>353,217</u>
Restricted funds				
Greening Maindee - Food For Life (Soil Association)	1,496	(869)	(627)	-
The Triangle	4,349	(3,184)	1,821	2,986
Greening Maindee - Boat Project	303	-	(303)	-
Donate IT Wales	1	-	(1)	-
Greening Maindee - Halstead Street Pocket Park Project	4,017	(4,500)	483	-
Greening Maindee - Mural Project	1,890	(1,550)	(340)	-
Greening Maindee - Maindee Gateway	464	-	(464)	-
Maindee Community Pantry - Community Fridge	1,230	(427)	(750)	53
Breaking Barriers - Greening Together	-	(18)	18	-
The National Lottery - Maindee Heritage	-	6,961	(3,305)	3,656
Maindee District Centre Renewal - Shared Prosperity Funds	-	8,809	(8,389)	420
Newport Circular Economy - Shared Prosperity Funds	-	1,840	(1,840)	-
The National Lottery Community Fund Sustainable Steps	-	33,826	(4,867)	28,959
	<u>13,750</u>	<u>40,888</u>	<u>(18,564)</u>	<u>36,074</u>
TOTAL FUNDS	<u>363,604</u>	<u>25,687</u>	<u>-</u>	<u>389,291</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	41,842	(67,613)	(25,771)
Greening Maindee - General	1,379	(1,541)	(162)
Greening Maindee - Our Voice, Our Choice, Our Port	-	(898)	(898)
Warm Hub	1,950	(709)	1,241
Childrens Activities - Our Voice, Our Choice	-	266	266
Library Improvement Project	-	(1,429)	(1,429)
The National Trust - Nature Neighbourhoods Project	12,500	(948)	11,552
	<u>57,671</u>	<u>(72,872)</u>	<u>(15,201)</u>
Restricted funds			
Greening Maindee - Food For Life (Soil Association)	-	(869)	(869)
The Triangle	-	(3,184)	(3,184)
Greening Maindee - Halstead Street Pocket Park Project	-	(4,500)	(4,500)
Greening Maindee - Mural Project	-	(1,550)	(1,550)
Maindee Community Pantry - Community Fridge	(1)	(426)	(427)
Breaking Barriers - Greening Together	-	(18)	(18)
The National Lottery - Maindee Heritage	60,381	(53,420)	6,961
Maindee District Centre Renewal - Shared Prosperity Funds	18,409	(9,600)	8,809
Newport Circular Economy - Shared Prosperity Funds	24,554	(22,714)	1,840
The National Lottery Community Fund Sustainable Steps	55,842	(22,016)	33,826
	<u>159,185</u>	<u>(118,297)</u>	<u>40,888</u>
TOTAL FUNDS	<u>216,856</u>	<u>(191,169)</u>	<u>25,687</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
Lyfrgell Maindee Library	30,003	(50,321)	51,167	30,849
Special reserve	20,000	-	-	20,000
Fixed asset reserve	293,252	-	(36,265)	256,987
Greening Maindee - General	209	(1,574)	3,598	2,233
Greening Maindee - Our Voice, Our Choice, Our Port	1,390	(898)	(492)	-
Warm Hub	-	1,679	(1,070)	609
Library Maintenance Reserve	5,000	-	-	5,000
Childrens Activities - Our Voice, Our Choice	-	266	(266)	-
Library Improvement Project	-	1,408	4,462	5,870
The National Trust - Nature Neighbourhoods Project	-	1,535	(1,500)	35
The National Lottery Awards For All	-	15,442	-	15,442
Wharf Road Garden	-	1,000	1,000	2,000
	349,854	(31,463)	20,634	339,025
Restricted funds				
Greening Maindee - Food For Life (Soil Association)	1,496	(869)	(627)	-
The Triangle	4,349	(25,037)	20,688	-
Greening Maindee - Boat Project	303	-	(303)	-
Donate IT Wales	1	-	(1)	-
Greening Maindee - Halstead Street Pocket Park Project	4,017	(4,500)	483	-
Greening Maindee - Mural Project	1,890	(1,550)	(340)	-
Greening Maindee - Maindee Gateway	464	-	(464)	-
Maindee Community Pantry - Community Fridge	1,230	2,286	(765)	2,751
Breaking Barriers - Greening Together	-	252	(252)	-
The National Lottery - Maindee Heritage	-	3,248	(3,248)	-
Maindee District Centre Renewal - Shared Prosperity Funds	-	16,421	(10,646)	5,775
Newport Circular Economy - Shared Prosperity Funds	-	3,793	(3,788)	5
The National Lottery Community Fund Sustainable Steps	-	49,177	(12,877)	36,300
Pobl Community Benefit Funding	-	7,000	-	7,000
Morrisons Foundation	-	7,730	(7,730)	-
Our Voice Our Choice Our City Raising Hope Dementia Fund	-	1,137	(764)	373
	13,750	59,088	(20,634)	52,204
TOTAL FUNDS	363,604	27,625	-	391,229

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	71,185	(121,506)	(50,321)
Greening Maindee - General	3,833	(5,407)	(1,574)
Greening Maindee - Our Voice, Our Choice, Our Port	-	(898)	(898)
Warm Hub	3,630	(1,951)	1,679
Childrens Activities - Our Voice, Our Choice	-	266	266
Library Improvement Project	10,309	(8,901)	1,408
The National Trust - Nature Neighbourhoods Project	18,750	(17,215)	1,535
The National Lottery Awards For All	17,500	(2,058)	15,442
Wharf Road Garden	1,000	-	1,000
	126,207	(157,670)	(31,463)
Restricted funds			
Greening Maindee - Food For Life (Soil Association)	-	(869)	(869)
The Triangle	-	(25,037)	(25,037)
Greening Maindee - Halstead Street Pocket Park Project	-	(4,500)	(4,500)
Greening Maindee - Mural Project	-	(1,550)	(1,550)
Maindee Community Pantry - Community Fridge	4,680	(2,394)	2,286
Breaking Barriers - Greening Together	270	(18)	252
The National Lottery - Maindee Heritage	60,380	(57,132)	3,248
Maindee District Centre Renewal - Shared Prosperity Funds	204,472	(188,051)	16,421
Newport Circular Economy - Shared Prosperity Funds	51,930	(48,137)	3,793
The National Lottery Community Fund			
Sustainable Steps	128,074	(78,897)	49,177
Pobl Community Benefit Funding	7,000	-	7,000
Morrisons Foundation	7,730	-	7,730
Our Voice Our Choice Our City Raising Hope Dementia Fund	5,000	(3,863)	1,137
	469,536	(410,448)	59,088
TOTAL FUNDS	595,743	(568,118)	27,625

Unrestricted funds

The Special reserve is an unrestricted fund to be used for general charity purposes as a contingency fund.

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS - continued

The fixed asset reserve is an unrestricted fund used to depreciate the charity's fixed assets.

The Greening Maindee - General fund is an unrestricted fund used for general greening Maindee activities.

The Greening Maindee - Our Voice, Our Choice, Our Port fund is an unrestricted fund for general use for Greening Maindee activities.

The Warm Hub fund is an unrestricted fund for providing a warm space and community activities.

The Library Maintenance Reserve is an unrestricted fund to be used for maintenance of the library, outside the daily running costs.

The Childrens Activities - Our Voice, Our Choice fund is an unrestricted fund to be used to fund family play sessions on the Triangle.

The Library Improvement Project is an unrestricted fund used to plan, resource and complete improvements to the Library.

The National Trust - Nature Neighbourhoods Project fund is an unrestricted fund used for creating people-powered plans for nature in their local neighbourhoods.

The National Lottery Awards For All fund is an unrestricted fund to develop a community garden growing facility and nature friendly pocket park.

The Wharf Road Garden fund is an unrestricted fund to maintain the Wharf Road Garden site.

Restricted funds

The Greening Maindee restricted funds are restricted to various projects that are greening and improving areas of Maindee, particularly those areas that are neglected.

The Donate IT Wales fund was restricted to a project that is developing a solution around online access issues for primary age children, their families and teachers.

The Triangle fund is restricted to a project that is developing Maindee Triangle, a rare green space and community facility in the heart of the Maindee community.

The Maindee Community Pantry - Community Fridge fund is restricted for the provision of Maindee Food Pantry, a community fridge providing a simple solution to food waste by sharing good quality surplus food in the community.

The Breaking Barriers - Greening Together fund is restricted to community engagement and learning around nature and climate change aimed to engage with diverse communities that are difficult to reach.

The National Lottery - Maindee Heritage fund is restricted to community engagement and learning around Nature and Greening.

The Maindee District Centre Renewal - Shared Prosperity Funds are restricted to improve the Maindee District Centre with tactical interventions to improve infrastructure, business footfall and future growth in the community.

The Newport Circular Economy - Shared Prosperity Funds are restricted to explore the future of sustainability in Newport, focusing on local challenges and opportunities surrounding repair, reuse, and zero waste.

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. MOVEMENT IN FUNDS - continued

The National Lottery Community Fund - SS is restricted to a three year project to develop the circular economy network in Newport, a 'Library of Things' service and sustainable living workshops in Maindee.

The Pobl Community Benefit Funding fund is restricted to the regeneration of Soho Street Green development.

The Morrisons Foundation fund is restricted to pay for a set of capital improvements to enhance the Triangle Space by making it more accessible.

The Our Voice Our Choice Our City Raising Hope Dementia Fund is restricted to improving the health and wellbeing of the residents around Livingstone Place by community engagement and events.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

MAINDEE UNLIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,187	1,006
Charitable activities		
Rental income	20,723	23,567
Café income	548	794
Printer income	2,735	2,096
Other income	4,103	617
Grants	345,819	181,635
Fundraising income	-	10
The Triangle rental income	1,925	3,350
Event income	1,697	2,578
Greening Maindee cook book sales and other income	150	1,203
	377,700	215,850
Total incoming resources	378,887	216,856
 EXPENDITURE		
Charitable activities		
Water and sewerage	438	(117)
Insurance	2,936	2,774
Electricity	7,030	4,996
Telephone, internet and postage	1,004	1,034
Gas	1,818	1,983
Printer costs	933	1,589
Stationery and consumables	661	991
Business rates	1,124	1,972
Repairs, cleaning supplies and miscellaneous	13,668	5,000
IT subscriptions and software	420	218
Website maintenance	312	162
Events	1,814	3,385
Furniture and equipment	70	289
Licences	350	339
Professional fees	927	643
Fundraising and promotion	2,949	3,595
The Triangle	-	1,360
Greening Maindee - General	3,316	1,629
Food For Life - project costs	-	869
Greening Maindee - Halstead Street Pocket Park Project	-	4,500
Carried forward	39,770	37,211

This page does not form part of the statutory financial statements

MAINDEE UNLIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Charitable activities		
Brought forward	39,770	37,211
Bad debts	623	100
Our Voice, Our Choice, Our Port	-	898
Maindee Community Pantry - Community Fridge	826	444
Warm Hub	1,242	709
Greening Maindee - Mural Project	-	1,550
Children's library	30	150
Children's activities - Our Voice, Our Choice	-	(266)
Maindee Heritage	3,712	53,420
The National Lottery Community Fund Sustainable Steps	56,947	22,016
Maindee District Centre Renewal Shared Prosperity Funds	175,565	9,600
Newport Circular Economy - Shared Prosperity Funds	25,423	22,714
The National Trust - Nature Neighbourhoods Project	16,267	948
Our Voice Our Choice Our City Raising Hope Dementia Fund	3,863	-
The National Lottery Awards For All Soho Street Library improvement project	2,058	-
Library costs	1,362	1,429
Depreciation of leasehold improvements	333	-
Depreciation of library equipment	21,853	21,852
Depreciation of event equipment	827	214
Depreciation of other equipment	2,886	-
Small business grants	547	738
	5,400	-
	359,534	173,727
Support costs		
Management		
Admin salary	12,574	12,983
Finance		
Sage fees	2,642	2,390
Bank charges	159	149
	2,801	2,539
Governance costs		
Accountancy and independent examiner's fees	2,040	1,920
Total resources expended	376,949	191,169
Net income	1,938	25,687

This page does not form part of the statutory financial statements

MAINDEE UNLIMITED

England & Wales - Charity number 1160272

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
MAINDEE UNLIMITED**

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

MAINDEE UNLIMITED

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MAINDEE UNLIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Newport East) by all or any of the following means:

- (a) the relief of financial hardship:
- (b) the relief of unemployment:
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:
- (f) the maintenance, improvement or provision of public amenities:
- (g) the preservation of buildings or sites of historic or architectural importance:
- (h) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
- (i) the protection or conservation of the environment:
- (j) the provision of public health facilities and childcare:
- (k) the promotion of public safety and prevention of crime:
- (l) the maintenance, improvement or provision of public amenities in the vicinity of a landfill site:
- (m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The aim of the charity is to maximise the following benefits to the community of Maindee and its environment within available resources:

- Increase support for micro retail business
- Increased support for cultural industries and creativity
- More jobs and skills
- Increase community spirit
- Better identity and sense of place
- More attractive streets and public spaces

Volunteers

Week to week management of the library is undertaken by our impressive team of volunteers. Their commitment and diverse skills keep our costs to a minimum without any loss of quality and the charity is most grateful to them for all their hard work.

MAINDEE UNLIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to function successfully. We stayed within the budget, set at the start of 2023/24. The Finance Committee continues to meet monthly and reports to the Management Board each month. The Management Board examines the charity's finances against the budget and also takes reports from all of the active projects. We have introduced a Sage accounting system to improve our financial management and the quality of reports prepared. We employ a part time Finance Officer to assist with this work. Our Treasurer has a number of years' experience as an auditor.

We have introduced a new website which is more user friendly particularly on mobile phones. This has been populated and we continue to make good use of social media. Good quality quarterly newsletters are distributed to over 5,000 homes in Maindee. This updates residents of the various projects, services and events that the charity provide.

The library has hosted the Maindee Pantry. The aim of this is to prevent food waste. As a result, excess food is collected from a number of sources, mostly supermarkets. In 2023/24 over a ton of food was saved from going to landfill, each month. In the current cost of living crisis, it has also provided a valuable resource for those struggling financially in the area. Anyone can take food without the need to be referred by a third-party agency. In addition, the library was opened as a 'warm hub' during the winter months. During the week a free cup of tea or coffee was provided. On Friday evenings the library was opened as a family space with food and children's activities provided by a youth worker. The library continued, in addition to normal library services, to be a community hub hosting a number of different groups.

Greening Maindee continues to maintain the various community gardens it has developed. It has developed new garden spaces on Maindee Triangle, Halstead Street, an allotment at Maindee Primary School and redeveloped the front of the library. A garden at Eveswell Community Centre has been developed and they are working with Toc H to further develop the site. The Breaking Barriers project continued with a further grant for Breaking Barriers 2, this is a Heritage lottery funded project, the engagement officer continued their employment. The aim is to work with people from ethnic minority communities to encourage them to get involved in nature/green space activities. Over 800 people have engaged with the project. 30 different events have been run, and the team have attended 10 community events, including 3 festivals. The funding finished at the end of March 2024 but an application for a grant has been successful. This grant for £60,000 will allow the project to continue until April 2024. A number of guided walks have been held and work with the Ramblers has developed nature walks in the area.

The Maindee Triangle Project has been completed. This was a challenging project with issues caused by the pandemic, difficulty for the builders in getting suitable sub-contractors and the increase in cost of materials. This caused an overrun of the project. The Triangle was opened by the First Minister of Wales, in May 2023. It provides a café, public toilet, garden, public seating and a performance area. The café gave the opportunity for a local woman to open her first business. Unfortunately, due to difficult business conditions, she terminated her lease on the Café, in December 2023. This was challenging for the charity as it lost the rental income and had to pick up the costs for rates, water and electricity. Work started to develop the Café as a community space and also hiring out the space to local groups.

Maindee District Renewal Project has completed the first stage. This involved wide ranging consultation, including with secondary and primary schools, and a number of public events. This allowed our contractors to develop a plan to green the main business area, reduce the amount of vehicle flow by redesigning the road layout and improve the area for pedestrians. This again went out to public consultation. This work was in partnership with Newport City Council. The further development of the plan has been submitted to Newport City Council and an application made for further funding from stage two of the Levelling Up Fund. We continue to work with Newport City Council on this project.

Newport Circular Economy. Maindee Unlimited leads on a partnership with other local and Welsh charities. We employ two part time members of staff, on short term contracts, to initially set up the project and then to further develop links with groups in Newport. There are a number of deliverables set out in the project which they are currently working on.

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position

The accounts for this period of financial activity show total income of £216,856, of which £159,185 is restricted and total expenditure of £191,169 of which £118,297 is restricted. At 31st March 2024 the charity had total funds of £389,291 of which £36,074 are restricted compared to total funds of £363,604 at 31st March 2023, of which £13,750 were restricted.

The Finance Committee (quorum of 3 Trustees) meet monthly to discuss the charity's current financial status, any recommendations and or concerns are reported at the next board of trustees meeting.

Reserves policy

We have identified special reserves of £20,000, of which £10,000 is for capital expenditure and a library maintenance reserve of £5,000 to fund essential maintenance to the library building.

In line with our Reserves Policy, the charity will agree maximum and minimum levels for reserves at our Annual General Meeting. The Treasurer will be responsible for proposing levels, based on the income and expenditure levels of the charity at that time and other relevant factors.

The current target special reserve levels are £5,000 (min) and £25,000 (max). Any designated funds will only be used for legitimate purposes and not to artificially reduce reserve levels.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maindee Unlimited is a Charitable Incorporated Organisation (CIO) inaugurated on 1st October 2014 and registered as a CIO with the Charities Commission on 2nd February 2015. The charity was formed under a constitution which established its objects and powers. Under the terms of the constitution the trustees have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of new trustees

At each annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. The minimum number of trustees is three and the maximum number allowed is twelve. There are currently ten trustees so three shall retire from office at the 2024 AGM. Retiring trustees may stand for re-election.

Induction and training of new trustees

Five of our existing trustees are familiar with the work of the charity having been involved from the outset in setting up the charity.

New trustees are invited to attend a session to familiarise themselves with the charity and the context in which it operates. Each trustee is provided with the latest Charity Commission guidance on becoming and undertaking the trustee role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees will develop a risk management strategy which will comprise:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact of risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160272

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Principal address

Llyfrgell Maindee Library
79 Chepstow Road
Newport
NP19 8BY

Trustees

David Moses (Chairman)
Angela Lorraine Lloyd (Vice Chair)
Alison Starling
Deb Davies (reappointed 15.5.23)
John Stone
Maggie Bain
Rachel Claire Stubley
Dipika Patel (resigned 30.9.23)
Farzina Hussain
Patricia Anne Johns (resigned 30.9.23)
Ben Antoniou (resigned 15.5.23)
Michelle Brown
Ian John Davies (Treasurer)
David Crowson (appointed 30.9.23)

Independent Examiner

Mahin Khawaja FCCA
Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

The trustees are grateful to the following people for their contribution to the successful running of the charity during the year:

John Hallam (Programme Manager)
Sheena Bennett (Project Administrator and Bookkeeper)

Approved by order of the board of trustees on 23 January 2025 and signed on its behalf by:

David Moses - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAINDEE UNLIMITED**

Independent examiner's report to the trustees of Maindee Unlimited

I report to the charity trustees on my examination of the accounts of Maindee Unlimited (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mahin Khawaja FCCA
The Association of Chartered Certified Accountants

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

23 January 2025

MAINDEE UNLIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,006	-	1,006	4,886
Charitable activities	3				
Llyfrgell Maindee Library		41,012	-	41,012	51,711
The Triangle		-	-	-	34,007
Greening Maindee - General		1,203	-	1,203	-
Maindee District Centre Renewal		-	-	-	118,957
Maindee Community Pantry - Community Fridge		-	-	-	5,222
Breaking Barriers - Greening Together		-	-	-	39,271
Warm Hub		1,950	-	1,950	-
The National Trust - Nature Neighbourhoods Project		12,500	-	12,500	-
The National Lottery - Maindee Heritage		-	60,380	60,380	-
The National Lottery Community Fund - SS		-	55,843	55,843	-
Maindee District Centre Renewal - Shared Prosperity Funds		-	18,408	18,408	-
Newport Circular Economy - Shared Prosperity Funds		-	24,554	24,554	-
Total		<u>57,671</u>	<u>159,185</u>	<u>216,856</u>	<u>254,054</u>
EXPENDITURE ON					
Charitable activities	4				
Llyfrgell Maindee Library		67,613	-	67,613	55,849
Greening Maindee - Food For Life (Soil Association)		-	869	869	181
The Triangle		-	3,184	3,184	2,719
Greening Maindee - Boat Project		-	-	-	11
Greening Maindee - Halstead Street Pocket Park Project		-	4,500	4,500	1,861
Greening Maindee - Mural Project		-	1,550	1,550	-
Greening Maindee - General		1,541	-	1,541	3,042
Maindee District Centre Renewal		-	-	-	141,114
Maindee Community Pantry - Community Fridge		-	426	426	197
Breaking Barriers - Greening Together		-	18	18	36,775
Greening Maindee - Our Voice, Our Choice, Our Port		898	-	898	1,234
Warm Hub		709	-	709	1,680
The National Trust - Nature Neighbourhoods Project		948	-	948	-
The National Lottery - Maindee Heritage		-	53,420	53,420	-
The National Lottery Community Fund - SS		-	22,016	22,016	-
Maindee District Centre Renewal - Shared Prosperity Funds		-	9,600	9,600	-
Newport Circular Economy - Shared Prosperity Funds		-	22,714	22,714	-
Childrens Activities - Our Voice, Our Choice		(266)	-	(266)	-
Library Improvement Project		1,429	-	1,429	-
Total		<u>72,872</u>	<u>118,297</u>	<u>191,169</u>	<u>244,663</u>

The notes form part of these financial statements

MAINDEE UNLIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
NET INCOME/(EXPENDITURE)		(15,201)	40,888	25,687	9,391
Transfers between funds	12	18,564	(18,564)	-	-
Net movement in funds		3,363	22,324	25,687	9,391
RECONCILIATION OF FUNDS					
Total funds brought forward		349,854	13,750	363,604	354,213
TOTAL FUNDS CARRIED FORWARD		353,217	36,074	389,291	363,604

The notes form part of these financial statements

MAINDEE UNLIMITED

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	277,374	-	277,374	293,252
CURRENT ASSETS					
Debtors	10	48,014	2,902	50,916	14,795
Cash at bank and in hand		44,767	33,899	78,666	58,389
		<u>92,781</u>	<u>36,801</u>	<u>129,582</u>	<u>73,184</u>
CREDITORS					
Amounts falling due within one year	11	(16,938)	(727)	(17,665)	(2,832)
NET CURRENT ASSETS		<u>75,843</u>	<u>36,074</u>	<u>111,917</u>	<u>70,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>353,217</u>	<u>36,074</u>	<u>389,291</u>	<u>363,604</u>
NET ASSETS		<u>353,217</u>	<u>36,074</u>	<u>389,291</u>	<u>363,604</u>
FUNDS	12				
Unrestricted funds				353,217	349,854
Restricted funds				36,074	13,750
TOTAL FUNDS				<u>389,291</u>	<u>363,604</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2025 and were signed on its behalf by:

David Moses - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have assessed the charity's ability to continue as a going concern. In making this assessment the trustees have considered several factors when forming their conclusions including a review of budgets and a consideration of key risks.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to categories of income:

Donations and legacies

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts are received in advance of the performance of the service or event to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grants payable are payments made to third parties, in furtherance of the charitable objectives of the funds held on trust. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant; or
- the charity has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant; or
- there is an established pattern of practice which indicates to the recipient that the charity will honour its commitment.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

Support costs are those costs which do not relate directly to a single activity and do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those associated with meeting the constitutional and statutory requirements of the charity. These costs include the fees of the independent examiner, bank charges and administration salaries which have been apportioned to charitable activities on an appropriate basis.

Tangible fixed assets

Tangible assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Trustees.

The charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold improvements	- between 5 and 10 years
Plant and machinery	- between 2 and 5 years
Fixtures and fittings	- between 3 and 5 years

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand and the charity's debtors, excluding prepayments. Financial liabilities held at amortised cost comprise the charity's short term creditors excluding deferred income and taxation payable. No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>1,006</u>	<u>4,886</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Llyfrgell Maindee Library £	Greening Maindee - General £	Warm Hub £	The National Trust - Nature Neighbourhoods Project £	The National Lottery - Maindee Heritage £
Rental income	23,567	-	-	-	-
Café income	794	-	-	-	-
Printer income	2,096	-	-	-	-
Other income	617	-	-	-	-
Grants	8,000	-	1,950	12,500	60,380
Fundraising income	10	-	-	-	-
The Triangle rental income	3,350	-	-	-	-
Event income	2,578	-	-	-	-
Greening Maindee cook book sales and other income	-	1,203	-	-	-
	<u>41,012</u>	<u>1,203</u>	<u>1,950</u>	<u>12,500</u>	<u>60,380</u>
				2024	2023
	The National Lottery Community Fund - SS £	Maindee District Centre Renewal - Shared Prosperity Funds £	Newport Circular Economy - Shared Prosperity Funds £	Total activities £	Total activities £
Rental income	-	-	-	23,567	21,310
Café income	-	-	-	794	1,284
Printer income	-	-	-	2,096	2,479
Other income	-	-	-	617	876
Grants	55,843	18,408	24,554	181,635	219,457
Fundraising income	-	-	-	10	762
The Triangle rental income	-	-	-	3,350	3,000
Event income	-	-	-	2,578	-
Greening Maindee cook book sales and other income	-	-	-	1,203	-
	<u>55,843</u>	<u>18,408</u>	<u>24,554</u>	<u>215,850</u>	<u>249,168</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
NLCF - Sustainable Steps Grant	54,342	22,683
Newport City Council UK Community Renewal Fund	-	118,957
Carried forward	<u>54,342</u>	<u>141,640</u>

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	2024	2023
	£	£
Brought forward	54,342	141,640
Hubbub Foundation UK Community Fridge Grant Fund	-	1,000
Newport City Council Participatory Budgeting Programme	-	10,000
GAVO/Newport City Council Community Warm Spaces Grant	1,950	2,000
Welsh Government Culture Sector Cost of Living Grant	8,000	10,000
National Lottery Heritage Fund	6,038	39,271
Newport City Council - The Triangle Awning grant	-	11,324
GAVO/Newport City Council Community Food Revenue Grant	-	3,504
GAVO/Newport City Council Sustainable Food Grant	-	718
The National Trust - Nature Neighbourhoods Project	12,500	-
The National Lottery Community Fund - SS	55,843	-
Newport City Council - Maindee District Centre Renewal - Shared Prosperity Funds	18,408	-
	24,554	-
	<u>181,635</u>	<u>219,457</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Llyfrgell Maindee Library	50,171	17,442	67,613
Greening Maindee - Food For Life (Soil Association)	869	-	869
The Triangle	3,184	-	3,184
Greening Maindee - Halstead Street Pocket Park Project	4,500	-	4,500
Greening Maindee - Mural Project	1,550	-	1,550
Greening Maindee - General	1,541	-	1,541
Maindee Community Pantry - Community Fridge	426	-	426
Breaking Barriers - Greening Together	18	-	18
Greening Maindee - Our Voice, Our Choice, Our Port	898	-	898
Warm Hub	709	-	709
The National Trust - Nature Neighbourhoods Project	948	-	948
The National Lottery - Maindee Heritage	53,420	-	53,420
The National Lottery Community Fund - SS	22,016	-	22,016
Maindee District Centre Renewal - Shared Prosperity Funds	9,600	-	9,600
Newport Circular Economy - Shared Prosperity Funds	22,714	-	22,714
Childrens Activities - Our Voice, Our Choice	(266)	-	(266)
Library Improvement Project	1,429	-	1,429
	<u>173,727</u>	<u>17,442</u>	<u>191,169</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

5. GRANTS PAYABLE

	2024	2023
	£	£
Llyfrgell Maindee Library	-	10,000
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Maindee Festival Association	-	10,000
	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Llyfrgell Maindee Library	12,983	2,539	1,920	17,442
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

	2024	2023
	Llyfrgell	Total
	Maindee	activities
	Library	£
	£	£
Admin salary	12,983	11,747
Sage fees	2,390	1,886
Bank charges	149	133
Accountancy and independent examiner's fees	1,920	3,192
	<u> </u>	<u> </u>
	17,442	16,958
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total
	funds	funds	funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,627	259	4,886
Charitable activities			
Llyfrgell Maindee Library	51,711	-	51,711
The Triangle	-	34,007	34,007
Maindee District Centre Renewal	-	118,957	118,957
Maindee Community Pantry - Community Fridge	-	5,222	5,222
Breaking Barriers - Greening Together	-	39,271	39,271
	<u> </u>	<u> </u>	<u> </u>
Total	56,338	197,716	254,054

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Llyfrgell Maindee Library	55,849	-	55,849
Greening Maindee - Food For Life (Soil Association)	-	181	181
The Triangle	-	2,719	2,719
Greening Maindee - Boat Project	-	11	11
Greening Maindee - Halstead Street Pocket Park Project	-	1,861	1,861
Greening Maindee - General	3,042	-	3,042
Maindee District Centre Renewal	-	141,114	141,114
Maindee Community Pantry - Community Fridge	-	197	197
Breaking Barriers - Greening Together	-	36,775	36,775
Greening Maindee - Our Voice, Our Choice, Our Port	1,234	-	1,234
Warm Hub	1,680	-	1,680
Total	61,805	182,858	244,663
NET INCOME/(EXPENDITURE)	(5,467)	14,858	9,391
Transfers between funds	126,544	(126,544)	-
Net movement in funds	121,077	(111,686)	9,391
RECONCILIATION OF FUNDS			
Total funds brought forward	228,777	125,436	354,213
TOTAL FUNDS CARRIED FORWARD	349,854	13,750	363,604

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. TANGIBLE FIXED ASSETS

	Short leasehold improvements £	Other equipment £	Library equipment £	Totals £
COST				
At 1 April 2023	298,307	1,002	1,904	301,213
Additions	-	6,926	-	6,926
At 31 March 2024	298,307	7,928	1,904	308,139
DEPRECIATION				
At 1 April 2023	7,284	252	425	7,961
Charge for year	21,852	738	214	22,804
At 31 March 2024	29,136	990	639	30,765
NET BOOK VALUE				
At 31 March 2024	269,171	6,938	1,265	277,374
At 31 March 2023	291,023	750	1,479	293,252

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	50,916	14,795

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	971	104
Other creditors	1,013	-
Accruals and deferred income	15,681	2,728
	17,665	2,832

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Lyfrgell Maindee Library	30,003	(25,771)	27,330	31,562
Special reserve	20,000	-	-	20,000
Fixed asset reserve	293,252	-	(15,878)	277,374
Greening Maindee - General	209	(162)	3,324	3,371
Greening Maindee - Our Voice, Our Choice, Our Port	1,390	(898)	(492)	-
Warm Hub	-	1,241	(720)	521
Library Maintenance Reserve	5,000	-	-	5,000
Childrens Activities - Our Voice, Our Choice	-	266	-	266
Library Improvement Project	-	(1,429)	5,000	3,571
The National Trust - Nature Neighbourhoods Project	-	11,552	-	11,552
	<u>349,854</u>	<u>(15,201)</u>	<u>18,564</u>	<u>353,217</u>
Restricted funds				
Greening Maindee - Food For Life (Soil Association)	1,496	(869)	(627)	-
The Triangle	4,349	(3,184)	1,821	2,986
Greening Maindee - Boat Project	303	-	(303)	-
Donate IT Wales	1	-	(1)	-
Greening Maindee - Halstead Street Pocket Park Project	4,017	(4,500)	483	-
Greening Maindee - Mural Project	1,890	(1,550)	(340)	-
Greening Maindee - Maindee Gateway	464	-	(464)	-
Maindee Community Pantry - Community Fridge	1,230	(427)	(750)	53
Breaking Barriers - Greening Together	-	(18)	18	-
The National Lottery - Maindee Heritage	-	6,961	(3,305)	3,656
Maindee District Centre Renewal - Shared Prosperity Funds	-	8,809	(8,389)	420
Newport Circular Economy - Shared Prosperity Funds	-	1,840	(1,840)	-
The National Lottery Community Fund - SS	-	33,826	(4,867)	28,959
	<u>13,750</u>	<u>40,888</u>	<u>(18,564)</u>	<u>36,074</u>
TOTAL FUNDS	<u>363,604</u>	<u>25,687</u>	<u>-</u>	<u>389,291</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	41,842	(67,613)	(25,771)
Greening Maindee - General	1,379	(1,541)	(162)
Greening Maindee - Our Voice, Our Choice, Our Port	-	(898)	(898)
Warm Hub	1,950	(709)	1,241
Childrens Activities - Our Voice, Our Choice	-	266	266
Library Improvement Project	-	(1,429)	(1,429)
The National Trust - Nature Neighbourhoods Project	12,500	(948)	11,552
	<u>57,671</u>	<u>(72,872)</u>	<u>(15,201)</u>
Restricted funds			
Greening Maindee - Food For Life (Soil Association)	-	(869)	(869)
The Triangle	-	(3,184)	(3,184)
Greening Maindee - Halstead Street Pocket Park Project	-	(4,500)	(4,500)
Greening Maindee - Mural Project	-	(1,550)	(1,550)
Maindee Community Pantry - Community Fridge	(1)	(426)	(427)
Breaking Barriers - Greening Together	-	(18)	(18)
The National Lottery - Maindee Heritage	60,381	(53,420)	6,961
Maindee District Centre Renewal - Shared Prosperity Funds	18,409	(9,600)	8,809
Newport Circular Economy - Shared Prosperity Funds	24,554	(22,714)	1,840
The National Lottery Community Fund - SS	55,842	(22,016)	33,826
	<u>159,185</u>	<u>(118,297)</u>	<u>40,888</u>
TOTAL FUNDS	<u>216,856</u>	<u>(191,169)</u>	<u>25,687</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Lyfrgell Maindee Library	16,382	475	13,146	30,003
Special reserve	20,000	-	-	20,000
Fixed asset reserve	186,402	-	106,850	293,252
Greening Maindee - General	3,237	(3,028)	-	209
Greening Maindee - Our Voice, Our Choice, Our Port	2,756	(1,234)	(132)	1,390
Warm Hub	-	(1,680)	1,680	-
Library Maintenance Reserve	-	-	5,000	5,000
	<u>228,777</u>	<u>(5,467)</u>	<u>126,544</u>	<u>349,854</u>
Restricted funds				
Greening Maindee - Food For Life (Soil Association)	1,830	(181)	(153)	1,496
The Triangle	86,451	31,288	(113,390)	4,349
Greening Maindee - Eveswell Community Centre Project	(14)	-	14	-
Greening Maindee - Boat Project	314	(11)	-	303
Donate IT Wales	1	-	-	1
Greening Maindee - Halstead Street Pocket Park Project	5,878	(1,861)	-	4,017
Greening Maindee - Mural Project	1,890	-	-	1,890
Greening Maindee - Maindee Gateway	464	-	-	464
Maindee District Centre Renewal	28,153	(22,157)	(5,996)	-
Maindee Community Pantry - Community Fridge	634	5,176	(4,580)	1,230
Breaking Barriers - Greening Together	(26)	2,604	(2,578)	-
Greening Maindee - Maindee Green Explorer Trail	(139)	-	139	-
	<u>125,436</u>	<u>14,858</u>	<u>(126,544)</u>	<u>13,750</u>
TOTAL FUNDS	<u>354,213</u>	<u>9,391</u>	<u>-</u>	<u>363,604</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	56,324	(55,849)	475
Greening Maindee - General	14	(3,042)	(3,028)
Greening Maindee - Our Voice, Our Choice, Our Port	-	(1,234)	(1,234)
Warm Hub	-	(1,680)	(1,680)
	<u>56,338</u>	<u>(61,805)</u>	<u>(5,467)</u>
Restricted funds			
Greening Maindee - Food For Life (Soil Association)	-	(181)	(181)
The Triangle	34,007	(2,719)	31,288
Greening Maindee - Boat Project	-	(11)	(11)
Greening Maindee - Halstead Street Pocket Park Project	-	(1,861)	(1,861)
Maindee District Centre Renewal	118,957	(141,114)	(22,157)
Maindee Community Pantry - Community Fridge	5,373	(197)	5,176
Breaking Barriers - Greening Together	39,379	(36,775)	2,604
	<u>197,716</u>	<u>(182,858)</u>	<u>14,858</u>
TOTAL FUNDS	<u>254,054</u>	<u>(244,663)</u>	<u>9,391</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Lyfrgell Maindee Library	16,382	(25,296)	40,476	31,562
Special reserve	20,000	-	-	20,000
Fixed asset reserve	186,402	-	90,972	277,374
Greening Maindee - General	3,237	(3,190)	3,324	3,371
Greening Maindee - Our Voice, Our Choice, Our Port	2,756	(2,132)	(624)	-
Warm Hub	-	(439)	960	521
Library Maintenance Reserve	-	-	5,000	5,000
Childrens Activities - Our Voice, Our Choice	-	266	-	266
Library Improvement Project	-	(1,429)	5,000	3,571
The National Trust - Nature Neighbourhoods Project	-	11,552	-	11,552
	<u>228,777</u>	<u>(20,668)</u>	<u>145,108</u>	<u>353,217</u>
Restricted funds				
Greening Maindee - Food For Life (Soil Association)	1,830	(1,050)	(780)	-
The Triangle	86,451	28,104	(111,569)	2,986
Greening Maindee - Eveswell Community Centre Project	(14)	-	14	-
Greening Maindee - Boat Project	314	(11)	(303)	-
Donate IT Wales	1	-	(1)	-
Greening Maindee - Halstead Street Pocket Park Project	5,878	(6,361)	483	-
Greening Maindee - Mural Project	1,890	(1,550)	(340)	-
Greening Maindee - Maindee Gateway	464	-	(464)	-
Maindee District Centre Renewal	28,153	(22,157)	(5,996)	-
Maindee Community Pantry - Community Fridge	634	4,749	(5,330)	53
Breaking Barriers - Greening Together	(26)	2,586	(2,560)	-
Greening Maindee - Maindee Green Explorer Trail	(139)	-	139	-
The National Lottery - Maindee Heritage	-	6,961	(3,305)	3,656
Maindee District Centre Renewal - Shared Prosperity Funds	-	8,809	(8,389)	420
Newport Circular Economy - Shared Prosperity Funds	-	1,840	(1,840)	-
The National Lottery Community Fund - SS	-	33,826	(4,867)	28,959
	<u>125,436</u>	<u>55,746</u>	<u>(145,108)</u>	<u>36,074</u>
TOTAL FUNDS	<u>354,213</u>	<u>35,078</u>	<u>-</u>	<u>389,291</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	98,166	(123,462)	(25,296)
Greening Maindee - General	1,393	(4,583)	(3,190)
Greening Maindee - Our Voice, Our Choice, Our Port	-	(2,132)	(2,132)
Warm Hub	1,950	(2,389)	(439)
Childrens Activities - Our Voice, Our Choice	-	266	266
Library Improvement Project	-	(1,429)	(1,429)
The National Trust - Nature Neighbourhoods Project	12,500	(948)	11,552
	<u>114,009</u>	<u>(134,677)</u>	<u>(20,668)</u>
Restricted funds			
Greening Maindee - Food For Life (Soil Association)	-	(1,050)	(1,050)
The Triangle	34,007	(5,903)	28,104
Greening Maindee - Boat Project	-	(11)	(11)
Greening Maindee - Halstead Street Pocket Park Project	-	(6,361)	(6,361)
Greening Maindee - Mural Project	-	(1,550)	(1,550)
Maindee District Centre Renewal	118,957	(141,114)	(22,157)
Maindee Community Pantry - Community Fridge	5,372	(623)	4,749
Breaking Barriers - Greening Together	39,379	(36,793)	2,586
The National Lottery - Maindee Heritage	60,381	(53,420)	6,961
Maindee District Centre Renewal - Shared Prosperity Funds	18,409	(9,600)	8,809
Newport Circular Economy - Shared Prosperity Funds	24,554	(22,714)	1,840
The National Lottery Community Fund - SS	55,842	(22,016)	33,826
	<u>356,901</u>	<u>(301,155)</u>	<u>55,746</u>
TOTAL FUNDS	<u>470,910</u>	<u>(435,832)</u>	<u>35,078</u>

Unrestricted funds

The Special reserve is an unrestricted fund to be used for general charity purposes as a contingency fund.

The fixed asset reserve is an unrestricted fund used to depreciate the charities fixed assets.

The Greening Maindee - General fund is an unrestricted fund used for general greening Maindee activities.

The Greening Maindee - Our Voice, Our Choice, Our Port fund is an unrestricted fund for general use for Greening Maindee activities.

The Warm Hub fund is an unrestricted fund for providing a warm space and community activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. MOVEMENT IN FUNDS - continued

The Library Maintenance Reserve is an unrestricted fund to be used for maintenance of the library, outside the daily running costs.

The Childrens Activities - Our Voice, Our Choice fund is an unrestricted fund to be used to fund family play sessions on the Triangle.

The Library Improvement Project is an unrestricted fund used to plan, resource and complete improvements to the Library.

The National Trust - Nature Neighbourhoods Project fund is an unrestricted fund used for creating people-powered plans for nature in their local neighbourhoods.

Restricted funds

The Greening Maindee restricted funds are restricted to various projects that are greening and improving areas of Maindee, particularly those areas that are neglected.

The Donate IT Wales fund was restricted to a project that is developing a solution around online access issues for primary age children, their families and teachers.

The Triangle fund is restricted to a project that is developing Maindee Triangle, a rare green space and community facility in the heart of the Maindee community.

The Maindee Community Pantry - Community Fridge fund is restricted for the provision of Maindee Food Pantry, a community fridge providing a simple solution to food waste by sharing good quality surplus food in the community.

The Breaking Barriers - Greening Together fund is restricted to community engagement and learning around nature and climate change aimed to engage with diverse communities that are difficult to reach.

The National Lottery - Maindee Heritage fund is restricted to community engagement and learning around Nature and Greening.

The Maindee District Centre Renewal - Shared Prosperity Funds are restricted to improve the Maindee District Centre with tactical interventions to improve infrastructure, business footfall and future growth in the community.

The Newport Circular Economy - Shared Prosperity Funds are restricted to explore the future of sustainability in Newport, focusing on local challenges and opportunities surrounding repair, reuse, and zero waste.

The National Lottery Community Fund - SS is restricted to a three year project to develop the circular economy network in Newport, a 'Library of Things' service and sustainable living workshops in Maindee.

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

13. RELATED PARTY DISCLOSURES

During the year ended 31 March 2023, John Stone, trustee, provided the charity with external landscaping and refurbishment works for which he received remuneration amounting to £5,361. The deadline for completion of the works was nearing and as John Stone was familiar with the project and had carried out similar work elsewhere, the trustees agreed that it was in the charity's best interests to award the contract to him.

MAINDEE UNLIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,006	4,886
Charitable activities		
Rental income	23,567	21,310
Café income	794	1,284
Printer income	2,096	2,479
Other income	617	876
Grants	181,635	219,457
Fundraising income	10	762
The Triangle rental income	3,350	3,000
Event income	2,578	-
Greening Maindee cook book sales and other income	1,203	-
	215,850	249,168
Total incoming resources	216,856	254,054
 EXPENDITURE		
Charitable activities		
Water and sewerage	(117)	310
Insurance	2,774	2,421
Electricity	4,996	3,063
Telephone, internet and postage	1,034	551
Gas	1,983	2,220
Printer costs	1,589	1,785
Stationery and consumables	991	1,392
Business rates	1,972	2,258
Repairs, cleaning supplies and miscellaneous	5,000	4,177
IT subscriptions and software	218	120
Website maintenance	162	162
Events	3,385	1,492
Furniture and equipment	289	693
Licences	339	339
Professional fees	643	440
Outside space signage	-	828
Fundraising and promotion	3,595	2,260
The Triangle	1,360	1,225
Greening Maindee - General	1,629	3,598
Food For Life - project costs	869	-
Greening Maindee - Boat Project	-	11
Greening Maindee - Halstead Street Pocket Park Project	4,500	1,861
Bad debts	100	352
Our Voice, Our Choice, Our Port	898	640
Carried forward	38,209	32,198

This page does not form part of the statutory financial statements

MAINDEE UNLIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Charitable activities		
Brought forward	38,209	32,198
Maindee District Centre Renewal	-	138,714
Maindee Community Pantry - Community Fridge	444	196
Breaking Barriers - Greening Together	-	36,775
Food for Life Project	-	181
Warm Hub	709	1,680
Greening Maindee - Mural Project	1,550	-
Children's library	150	-
Children's activities - Our Voice, Our Choice	(266)	-
Maindee Heritage	53,420	-
The National Lottery Community Fund - SS	22,016	-
Maindee District Centre Renewal - Shared		
Prosperity Funds	9,600	-
Newport Circular Economy - Shared Prosperity		
Funds	22,714	-
The National Trust - Nature Neighbourhoods		
Project	948	-
Library improvement project	1,429	-
Depreciation of leasehold improvements	21,852	7,284
Depreciation of library equipment	214	425
Depreciation of other equipment	738	252
Grants to institutions	-	10,000
	173,727	227,705
Support costs		
Management		
Admin salary	12,983	11,747
Finance		
Sage fees	2,390	1,886
Bank charges	149	133
	2,539	2,019
Governance costs		
Accountancy and independent examiner's fees	1,920	3,192
	191,169	244,663
Net income	25,687	9,391

This page does not form part of the statutory financial statements

MAINDEE UNLIMITED

England & Wales - Charity number 1160272

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
MAINDEE UNLIMITED**

Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

MAINDEE UNLIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Newport East) by all or any of the following means:

- (a) the relief of financial hardship:
- (b) the relief of unemployment:
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:
- (f) the maintenance, improvement or provision of public amenities:
- (g) the preservation of buildings or sites of historic or architectural importance:
- (h) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
- (i) the protection or conservation of the environment:
- (j) the provision of public health facilities and childcare:
- (k) the promotion of public safety and prevention of crime:
- (l) the maintenance, improvement or provision of public amenities in the vicinity of a landfill site:
- (m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The aim of the charity is to maximise the following benefits to the community of Maindee and its environment within available resources:

- Increase support for micro retail business
- Increased support for cultural industries and creativity
- More jobs and skills
- Increase community spirit
- Better identity and sense of place
- More attractive streets and public spaces

Volunteers

Week to week management of the library is undertaken by our impressive team of volunteers. Their commitment and diverse skills keep our costs to a minimum without any loss of quality and the charity is most grateful to them for all their hard work.

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to function successfully. We stayed within the budget, set at the start of 2022 /23. A new finance committee has been formed which meets monthly and reports to the management board each month. The Management Board examines the charities finances against the budget and also takes reports from all of the active projects. We have introduced Sage accounting system to improve our financial management and the quality of reports prepared.

We have introduced a new website which is more user friendly particularly on mobile phones. We are still in the process of populating this. Loud Llama was contracted to improve our social media platforms.

The library continues to operate successfully with volunteers. The library has hosted the Maindee Pantry. The aim of this is to prevent food waste. As a result, excess food is collected from a number of sources, mostly supermarkets. In 2022 /23 over 12 tonnes of food was saved from going to landfill. In the current cost of living crisis, it has also provided a valuable resource for those struggling financially in the area, Anyone can take food without the need to be referred by a third party agency. In addition, the library was opened as a 'warm hub' during the winter months. During the week a free cup of tea or coffee was provided. On Saturday afternoons the library was opened as a family space with food and children's activities provided by a youth worker.

Greening Maindee continues to maintain the various community gardens it has developed. It has developed new garden spaces on Maindee Triangle, Halstead Street, an allotment at Maindee Primary School and redeveloped the front of the library. A garden at Eveswell Community Centre has been developed and they are working with Toc H to further develop the site. A large mural has been commissioned on the side of a house in Corporation Road. Breaking Barriers, a heritage lottery funded project, was established and an engagement officer employed. The aim is to work with people from ethnic minority communities to encourage them to get involved in nature/green space activities. Over 800 people have engaged with the project. 30 different events have been run, and the team have attended 10 community events, including 3 festivals. The funding finished at the end of March 2023 but an application to the heritage lottery to Breaking Barriers 2 has been successful. This grant for £60,000 will allow the project to continuation until April 2024. A number of guided walks have been held and work with the Ramblers has developed nature walks in the area.

The Maindee Triangle Project has been completed. This was a challenging project with issues caused by the pandemic, difficulty for the builders in getting suitable sub-contractors and the increase in cost of materials. This caused an over run of the project. The Triangle was opened by the First Minister of Wales. It provides a café, public toilet, garden, public seating and a performance area. The café has given the opportunity for a local woman to open her first business.

Maindee District Renewal Project has completed the first stage. This involved wide ranging consultation, including with secondary and primary schools, and a number of public events. This allowed our contractors to develop a plan to green the main business area, reduce the amount of vehicle flow by redesigning the road layout and improve the area for pedestrians. This again went out to public consultation. This work was in partnership with Newport City Council. The further development of the plan has been submitted to Newport City Council and an application made for further funding from stage two of the Levelling Up Fund.

FINANCIAL REVIEW

Financial position

The accounts for this period of financial activity show total income of £254,054, of which £197,716 is restricted and total expenditure of £244,663 of which £182,858 is restricted. At 31st March 2023 the charity had total funds of £363,604 of which £13,750 are restricted compared to total funds of £354,213 at 31st March 2022, of which £125,436 were restricted.

The Finance Committee (quorum of 3 Trustees) meet monthly to discuss the charity's current financial status, any recommendations and or concerns are reported at the next board of trustees meeting.

Reserves policy

We have identified special reserves of £20,000, of which £10,000 is for capital expenditure. In the current year we have designated a library maintenance reserve of £5,000 to fund essential maintenance to the library building.

In line with our Reserves Policy, the charity will agree maximum and minimum levels for reserves at our Annual General Meeting. The Treasurer will be responsible for proposing levels, based on the income and expenditure levels of the charity at that time and other relevant factors.

The current target special reserve levels are £5,000 (min) and £25,000 (max). Any designated funds will only be used for legitimate purposes and not to artificially reduce reserve levels.

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maindee Unlimited is a Charitable Incorporated Organisation (CIO) inaugurated on 1st October 2014 and registered as a CIO with the Charities Commission on 2nd February 2015. The charity was formed under a constitution which established its objects and powers. Under the terms of the constitution the trustees have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of new trustees

At each annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. The minimum number of trustees is three and the maximum number allowed is twelve. There are currently twelve trustees so four shall retire from office at the 2023 AGM. Retiring trustees may stand for re-election.

Induction and training of new trustees

Five of our existing trustees are familiar with the work of the charity having been involved from the outset in setting up the charity.

New trustees are invited to attend a session to familiarise themselves with the charity and the context in which it operates. Each trustee is provided with the latest Charity Commission guidance on becoming and undertaking the trustee role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees will develop a risk management strategy which will comprise:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact of risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160272

Principal address

Llyfrgell Maindee Library
79 Chepstow Road
Newport
NP19 8BY

Trustees

David Moses (Chairman)
Angela Lorraine Lloyd (Vice Chair)
Alison Starling (Treasurer until 29.10.22)
Deb Davies (resigned 29.10.22, reappointed 15.5.23)
John Stone
Maggie Bain
Rachel Claire Stubbley
Dipika Patel (appointed 4.4.22)
Farzina Hussain
Patricia Anne Johns
Ben Antoniou (resigned 15.5.23)
Michelle Brown (appointed 29.10.22)
Ian John Davies (Treasurer from 29.10.22) (appointed 29.10.22)

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Christine Pritchard FCA
Institute of Chartered Accountants in England and Wales
Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

The trustees are grateful to the following people for their contribution to the successful running of the charity during the year:

John Hallam (Programme Manager)
Sheena Bennett (Project Administrator and Bookkeeper)

Approved by order of the board of trustees on 18th December 2023 and signed on its behalf by:

David Moses - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAINDEE UNLIMITED

Independent examiner's report to the trustees of Maindee Unlimited

I report to the charity trustees on my examination of the accounts of Maindee Unlimited (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Pritchard FCA
Institute of Chartered Accountants in England and Wales
Arthur Gait & Company Limited
Chartered Certified Accountants
18 Gold Tops
Newport
NP20 5WJ

18th December 2023

MAINDEE UNLIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	4,627	259	4,886	19,975
Charitable activities	3				
Llyfrgell Maindee Library		51,711	-	51,711	21,686
The Triangle		-	34,007	34,007	82,024
Maindee District Centre Renewal		-	118,957	118,957	54,063
Maindee Community Pantry - Community Fridge		-	5,222	5,222	3,000
Breaking Barriers - Greening Together		-	39,271	39,271	-
Greening Maindee - Maindee Green Explorer Trail		-	-	-	2,940
Greening Maindee - Our Voice, Our Choice, Our Port		-	-	-	3,000
Total		<u>56,338</u>	<u>197,716</u>	<u>254,054</u>	<u>186,688</u>
EXPENDITURE ON					
Charitable activities	4				
Llyfrgell Maindee Library		55,849	-	55,849	28,673
Greening Maindee - Food For Life (Soil Association)		-	181	181	4,825
The Triangle		-	2,719	2,719	6,697
Greening Maindee - Eveswell Community Centre Project		-	-	-	2,310
Greening Maindee - Boat Project		-	11	11	685
Donate IT Wales		-	-	-	10,050
Greening Maindee - Halstead Street Pocket Park Project		-	1,861	1,861	-
Greening Maindee - Mural Project		-	-	-	6,360
Greening Maindee - General		3,042	-	3,042	2,240
Maindee District Centre Renewal		-	141,114	141,114	20,728
Maindee Community Pantry - Community Fridge		-	197	197	2,366
Breaking Barriers - Greening Together		-	36,775	36,775	26
Greening Maindee - Maindee Green Explorer Trail		-	-	-	3,079
Greening Maindee - Our Voice, Our Choice, Our Port		1,234	-	1,234	244
Warm Hub		<u>1,680</u>	<u>-</u>	<u>1,680</u>	<u>-</u>
Total		<u>61,805</u>	<u>182,858</u>	<u>244,663</u>	<u>88,283</u>
NET INCOME/(EXPENDITURE)		(5,467)	14,858	9,391	98,405
Transfers between funds	12	<u>126,544</u>	<u>(126,544)</u>	<u>-</u>	<u>-</u>
Net movement in funds		121,077	(111,686)	9,391	98,405
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>228,777</u>	<u>125,436</u>	<u>354,213</u>	<u>255,808</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>349,854</u></u>	<u><u>13,750</u></u>	<u><u>363,604</u></u>	<u><u>354,213</u></u>

The notes form part of these financial statements

MAINDEE UNLIMITED

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	9	293,252	-	293,252	186,402
CURRENT ASSETS					
Debtors	10	14,795	-	14,795	4,620
Cash at bank and in hand		<u>44,639</u>	<u>13,750</u>	<u>58,389</u>	<u>173,082</u>
		59,434	13,750	73,184	177,702
CREDITORS					
Amounts falling due within one year	11	<u>(2,832)</u>	<u>-</u>	<u>(2,832)</u>	<u>(9,891)</u>
NET CURRENT ASSETS		<u>56,602</u>	<u>13,750</u>	<u>70,352</u>	<u>167,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>349,854</u>	<u>13,750</u>	<u>363,604</u>	<u>354,213</u>
NET ASSETS		<u>349,854</u>	<u>13,750</u>	<u>363,604</u>	<u>354,213</u>
FUNDS	12				
Unrestricted funds				349,854	228,777
Restricted funds				<u>13,750</u>	<u>125,436</u>
TOTAL FUNDS				<u>363,604</u>	<u>354,213</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18th December 2023 and were signed on its behalf by:

David Moses - Trustee

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have assessed the charity's ability to continue as a going concern. In making this assessment the trustees have considered several factors when forming their conclusions including a review of budgets and a consideration of key risks, including the impact of COVID-19.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to categories of income:

Donations and legacies

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts are received in advance of the performance of the service or event to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grants payable are payments made to third parties, in furtherance of the charitable objectives of the funds held on trust. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant; or
- the charity has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant; or
- there is an established pattern of practice which indicates to the recipient that the charity will honour its commitment.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

Support costs are those costs which do not relate directly to a single activity and do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those associated with meeting the constitutional and statutory requirements of the charity. These costs include the fees of the independent examiner, bank charges and administration salaries which have been apportioned to charitable activities on an appropriate basis.

Tangible fixed assets

Tangible assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Trustees.

The charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold improvements	- between 5 and 10 years
Plant and machinery	- between 2 and 5 years
Fixtures and fittings	- between 3 and 5 years

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand and the charity's debtors, excluding prepayments. Financial liabilities held at amortised cost comprise the charity's short term creditors excluding deferred income and taxation payable. No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	4,886	7,975
Grants	-	12,000
	<u>4,886</u>	<u>19,975</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Welsh Government - Wales Cultural Recovery Fund	-	12,000

3. INCOME FROM CHARITABLE ACTIVITIES

	Llyfrgell Maindee Library £	The Triangle £	Maindee District Centre Renewal £
Rental income	21,310	-	-
Café income	1,284	-	-
Printer income	2,479	-	-
Other income	876	-	-
Grants	22,000	34,007	118,957
Fundraising income	762	-	-
The Triangle rental income	<u>3,000</u>	-	-
	<u>51,711</u>	<u>34,007</u>	<u>118,957</u>

	Maindee Community Pantry - Community Fridge £	Breaking Barriers - Greening Together £	31.3.23 Total activities £	31.3.22 Total activities £
Rental income	-	-	21,310	19,744
Café income	-	-	1,284	142
Printer income	-	-	2,479	1,359
Other income	-	-	876	441
Grants	5,222	39,271	219,457	145,027
Fundraising income	-	-	762	-
The Triangle rental income	<u>-</u>	<u>-</u>	<u>3,000</u>	<u>-</u>
	<u>5,222</u>	<u>39,271</u>	<u>249,168</u>	<u>166,713</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Monmouthshire and Newport Local Nature Partnership Small Grants Fund	-	2,940
Newport City Council Our Voice, Our Choice, Our Port grant	-	3,000
Carried forward	-	5,940

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	31.3.23	31.3.22
	£	£
Brought forward	-	5,940
National Lottery Community Fund People and Places grant	22,683	57,319
Welsh Government Community Facilities Programme grant	-	24,705
Newport City Council UK Community Renewal Fund	118,957	54,063
Hubbub Foundation UK Community Fridge Grant Fund	1,000	3,000
Newport City Council Participatory Budgeting Programme	10,000	-
GAVO/Newport City Council Community Warm Spaces Grant	2,000	-
Welsh Government Culture Sector Cost of Living Grant	10,000	-
National Lottery Heritage Fund	39,271	-
Newport City Council - The Triangle Awning grant	11,324	-
GAVO/Newport City Council Community Food Revenue Grant	3,504	-
GAVO/Newport City Council Sustainable Food Grant	718	-
	<u>219,457</u>	<u>145,027</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Llyfrgell Maindee Library	31,291	10,000	14,558	55,849
Greening Maindee - Food For Life (Soil Association)	181	-	-	181
The Triangle	2,719	-	-	2,719
Greening Maindee - Boat Project	11	-	-	11
Greening Maindee - Halstead Street Pocket Park Project	1,861	-	-	1,861
Greening Maindee - General	3,042	-	-	3,042
Maindee District Centre Renewal	138,714	-	2,400	141,114
Maindee Community Pantry - Community Fridge	197	-	-	197
Breaking Barriers - Greening Together	36,775	-	-	36,775
Greening Maindee - Our Voice, Our Choice, Our Port	1,234	-	-	1,234
Warm Hub	1,680	-	-	1,680
	<u>217,705</u>	<u>10,000</u>	<u>16,958</u>	<u>244,663</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

5. GRANTS PAYABLE

	31.3.23	31.3.22
	£	£
Llyfrgell Maindee Library	10,000	-
Donate IT Wales	-	5,808
	<u>10,000</u>	<u>5,808</u>

The total grants paid to institutions during the year was as follows:

	31.3.23	31.3.22
	£	£
Lliswerry Primary School	-	1,000
Maindee Primary School	-	1,000
Malpas Court Primary School	-	1,000
Newport Rotary	-	2,808
Maindee Festival Association	10,000	-
	<u>10,000</u>	<u>5,808</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Llyfrgell Maindee Library	11,747	2,019	792	14,558
Maindee District Centre Renewal	-	-	2,400	2,400
	<u>11,747</u>	<u>2,019</u>	<u>3,192</u>	<u>16,958</u>

Support costs, included in the above, are as follows:

			31.3.23	31.3.22
	Llyfrgell Maindee Library	Maindee District Centre Renewal	Total activities	Total activities
	£	£	£	£
Admin salary	11,747	-	11,747	11,794
Sage fees	1,886	-	1,886	-
Bank charges	133	-	133	201
Accountancy and independent examiner's fees	792	2,400	3,192	2,400
	<u>14,558</u>	<u>2,400</u>	<u>16,958</u>	<u>14,395</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,710	5,265	19,975
Charitable activities			
Llyfrgell Maindee Library	21,686	-	21,686
The Triangle	-	82,024	82,024
Maindee District Centre Renewal	-	54,063	54,063
Maindee Community Pantry - Community Fridge	-	3,000	3,000
Greening Maindee - Maindee Green Explorer Trail	-	2,940	2,940
Greening Maindee - Our Voice, Our Choice, Our Port	3,000	-	3,000
Total	<u>39,396</u>	<u>147,292</u>	<u>186,688</u>
EXPENDITURE ON			
Charitable activities			
Llyfrgell Maindee Library	28,673	-	28,673
Greening Maindee - Food For Life (Soil Association)	-	4,825	4,825
The Triangle	(37)	6,734	6,697
Greening Maindee - Eveswell Community Centre Project	-	2,310	2,310
Greening Maindee - Boat Project	-	685	685
Donate IT Wales	-	10,050	10,050
Greening Maindee - Mural Project	-	6,360	6,360
Greening Maindee - General	2,240	-	2,240
Maindee District Centre Renewal	-	20,728	20,728
Maindee Community Pantry - Community Fridge	-	2,366	2,366
Breaking Barriers - Greening Together	-	26	26
Greening Maindee - Maindee Green Explorer Trail	-	3,079	3,079
Greening Maindee - Our Voice, Our Choice, Our Port	244	-	244
Total	<u>31,120</u>	<u>57,163</u>	<u>88,283</u>
NET INCOME	8,276	90,129	98,405
Transfers between funds	<u>189,099</u>	<u>(189,099)</u>	-
Net movement in funds	197,375	(98,970)	98,405

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	31,402	224,406	255,808
TOTAL FUNDS CARRIED FORWARD	<u>228,777</u>	<u>125,436</u>	<u>354,213</u>

9. TANGIBLE FIXED ASSETS

	Short leasehold improvements £	Assets under construction £	Other equipment £	Library equipment £	Totals £
COST					
At 1 April 2022	-	186,402	-	-	186,402
Additions	-	111,905	1,002	1,904	114,811
Reclassification	<u>298,307</u>	<u>(298,307)</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>298,307</u>	<u>-</u>	<u>1,002</u>	<u>1,904</u>	<u>301,213</u>
DEPRECIATION					
Charge for year	<u>7,284</u>	<u>-</u>	<u>252</u>	<u>425</u>	<u>7,961</u>
NET BOOK VALUE					
At 31 March 2023	<u>291,023</u>	<u>-</u>	<u>750</u>	<u>1,479</u>	<u>293,252</u>
At 31 March 2022	<u>-</u>	<u>186,402</u>	<u>-</u>	<u>-</u>	<u>186,402</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	<u>14,795</u>	<u>4,620</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade creditors	104	7,491
Accruals and deferred income	<u>2,728</u>	<u>2,400</u>
	<u>2,832</u>	<u>9,891</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net income/ (expenditure) £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Lyfrgell Maindee Library	16,382	475	13,146	30,003
Special reserve	20,000	-	-	20,000
Fixed asset reserve	186,402	-	106,850	293,252
Greening Maindee - General	3,237	(3,028)	-	209
Greening Maindee - Our Voice, Our Choice, Our Port	2,756	(1,234)	(132)	1,390
Warm Hub	-	(1,680)	1,680	-
Library maintenance reserve	-	-	5,000	5,000
	<u>228,777</u>	<u>(5,467)</u>	<u>126,544</u>	<u>349,854</u>
Restricted funds				
Greening Maindee - Food For Life (Soil Association)	1,830	(181)	(153)	1,496
The Triangle	86,451	31,288	(113,390)	4,349
Greening Maindee - Eveswell Community Centre Project	(14)	-	14	-
Greening Maindee - Boat Project	314	(11)	-	303
Donate IT Wales	1	-	-	1
Greening Maindee - Halstead Street Pocket Park Project	5,878	(1,861)	-	4,017
Greening Maindee - Mural Project	1,890	-	-	1,890
Greening Maindee - Maindee Gateway	464	-	-	464
Maindee District Centre Renewal	28,153	(22,157)	(5,996)	-
Maindee Community Pantry - Community Fridge	634	5,176	(4,580)	1,230
Breaking Barriers - Greening Together	(26)	2,604	(2,578)	-
Greening Maindee - Maindee Green Explorer Trail	(139)	-	139	-
	<u>125,436</u>	<u>14,858</u>	<u>(126,544)</u>	<u>13,750</u>
TOTAL FUNDS	<u>354,213</u>	<u>9,391</u>	<u>-</u>	<u>363,604</u>

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. MOVEMENT IN FUNDS - continued

Net income/(expenditure) included in the above are as follows:

	Incoming resources £	Resources expended £	£
Unrestricted funds			
Lyfregell Maindee Library	56,324	(55,849)	475
Greening Maindee - General	14	(3,042)	(3,028)
Greening Maindee - Our Voice, Our Choice, Our Port	-	(1,234)	(1,234)
Warm Hub	-	(1,680)	(1,680)
	<u>56,338</u>	<u>(61,805)</u>	<u>(5,467)</u>
Restricted funds			
Greening Maindee - Food For Life (Soil Association)	-	(181)	(181)
The Triangle	34,007	(2,719)	31,288
Greening Maindee - Boat Project	-	(11)	(11)
Greening Maindee - Halstead Street Pocket Park Project	-	(1,861)	(1,861)
Maindee District Centre Renewal	118,957	(141,114)	(22,157)
Maindee Community Pantry - Community Fridge	5,373	(197)	5,176
Breaking Barriers - Greening Together	<u>39,379</u>	<u>(36,775)</u>	<u>2,604</u>
	<u>197,716</u>	<u>(182,858)</u>	<u>14,858</u>
TOTAL FUNDS	<u><u>254,054</u></u>	<u><u>(244,663)</u></u>	<u><u>9,391</u></u>

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net income/ (expenditure) £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Lyfrgell Maindee Library	11,402	5,260	(280)	16,382
Special reserve	20,000	-	-	20,000
Fixed asset reserve	-	-	186,402	186,402
Greening Maindee - General	-	260	2,977	3,237
Greening Maindee - Our Voice, Our Choice, Our Port	-	2,756	-	2,756
	31,402	8,276	189,099	228,777
Restricted funds				
Greening Maindee - Food For Life (Soil Association)	6,655	(4,825)	-	1,830
The Triangle	197,563	75,290	(186,402)	86,451
Greening Maindee - Eveswell Community Centre Project	2,296	(2,310)	-	(14)
Greening Maindee - Boat Project	999	(685)	-	314
Donate IT Wales	8,536	(8,535)	-	1
Greening Maindee - Halstead Street Pocket Park Project	5,893	-	(15)	5,878
Greening Maindee - Mural Project	1,000	(2,610)	3,500	1,890
Greening Maindee - Maindee Gateway	1,464	-	(1,000)	464
Maindee District Centre Renewal	-	33,335	(5,182)	28,153
Maindee Community Pantry - Community Fridge	-	634	-	634
Breaking Barriers - Greening Together	-	(26)	-	(26)
Greening Maindee - Maindee Green Explorer Trail	-	(139)	-	(139)
	224,406	90,129	(189,099)	125,436
TOTAL FUNDS	255,808	98,405	-	354,213

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS - continued

Comparative net income/(expenditure), included in the above are as follows:

	Incoming resources £	Resources expended £	£
Unrestricted funds			
Lyfregell Maindee Library	33,896	(28,636)	5,260
Greening Maindee - General	2,500	(2,240)	260
Greening Maindee - Our Voice, Our Choice, Our Port	<u>3,000</u>	<u>(244)</u>	<u>2,756</u>
	39,396	(31,120)	8,276
Restricted funds			
Greening Maindee - Food For Life (Soil Association)	-	(4,825)	(4,825)
The Triangle	82,024	(6,734)	75,290
Greening Maindee - Eveswell Community Centre Project	-	(2,310)	(2,310)
Greening Maindee - Boat Project	-	(685)	(685)
Donate IT Wales	1,515	(10,050)	(8,535)
Greening Maindee - Mural Project	3,750	(6,360)	(2,610)
Maindee District Centre Renewal	54,063	(20,728)	33,335
Maindee Community Pantry - Community Fridge	3,000	(2,366)	634
Breaking Barriers - Greening Together	-	(26)	(26)
Greening Maindee - Maindee Green Explorer Trail	<u>2,940</u>	<u>(3,079)</u>	<u>(139)</u>
	<u>147,292</u>	<u>(57,163)</u>	<u>90,129</u>
TOTAL FUNDS	<u>186,688</u>	<u>(88,283)</u>	<u>98,405</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net income/ (expenditure) £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
Lyfrgell Maindee Library	11,402	5,735	12,866	30,003
Special reserve	20,000	-	-	20,000
Fixed asset reserve	-	-	293,252	293,252
Greening Maindee - General	-	(2,768)	2,977	209
Greening Maindee - Our Voice, Our Choice, Our Port	-	1,522	(132)	1,390
Warm Hub	-	(1,680)	1,680	-
Library maintenance reserve	-	-	5,000	5,000
	31,402	2,809	315,643	349,854
Restricted funds				
Greening Maindee - Food For Life (Soil Association)	6,655	(5,006)	(153)	1,496
The Triangle	197,563	106,578	(299,792)	4,349
Greening Maindee - Eveswell Community Centre Project	2,296	(2,310)	14	-
Greening Maindee - Boat Project	999	(696)	-	303
Donate IT Wales	8,536	(8,535)	-	1
Greening Maindee - Halstead Street Pocket Park Project	5,893	(1,861)	(15)	4,017
Greening Maindee - Mural Project	1,000	(2,610)	3,500	1,890
Greening Maindee - Maindee Gateway	1,464	-	(1,000)	464
Maindee District Centre Renewal	-	11,178	(11,178)	-
Maindee Community Pantry - Community Fridge	-	5,810	(4,580)	1,230
Breaking Barriers - Greening Together	-	2,578	(2,578)	-
Greening Maindee - Maindee Green Explorer Trail	-	(139)	139	-
	224,406	104,987	(315,643)	13,750
TOTAL FUNDS	<u>255,808</u>	<u>107,796</u>	<u>-</u>	<u>363,604</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net income/(expenditure), included in the above are as follows:

	Incoming resources £	Resources expended £	£
Unrestricted funds			
Lyfrgell Maindee Library	90,220	(84,485)	5,735
Greening Maindee - General	2,514	(5,282)	(2,768)
Greening Maindee - Our Voice, Our Choice, Our Port	3,000	(1,478)	1,522
Warm Hub	-	(1,680)	(1,680)
	95,734	(92,925)	2,809
Restricted funds			
Greening Maindee - Food For Life (Soil Association)	-	(5,006)	(5,006)
The Triangle	116,031	(9,453)	106,578
Greening Maindee - Eveswell Community Centre Project	-	(2,310)	(2,310)
Greening Maindee - Boat Project	-	(696)	(696)
Donate IT Wales	1,515	(10,050)	(8,535)
Greening Maindee - Halstead Street Pocket Park Project	-	(1,861)	(1,861)
Greening Maindee - Mural Project	3,750	(6,360)	(2,610)
Maindee District Centre Renewal	173,020	(161,842)	11,178
Maindee Community Pantry - Community Fridge	8,373	(2,563)	5,810
Breaking Barriers - Greening Together	39,379	(36,801)	2,578
Greening Maindee - Maindee Green Explorer Trail	2,940	(3,079)	(139)
	345,008	(240,021)	104,987
TOTAL FUNDS	440,742	(332,946)	107,796

The Food For Life fund is restricted to a project bringing Food For Life cooking and eating group meetings to Maindee Library.

The Triangle fund is restricted to a project that is developing Maindee Triangle, a rare green space and community facility in the heart of the Maindee community.

The Greening Maindee funds are restricted to various projects that are greening and improving areas of Maindee, particularly those areas that are neglected.

The Donate IT fund is restricted to a project that is developing a solution around online access issues for primary age children, their families and teachers.

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. RELATED PARTY DISCLOSURES

During the year, John Stone, trustee, provided the charity with external landscaping and refurbishment works for which he received remuneration amounting to £5,361. The deadline for completion of the works was nearing and as John Stone was familiar with the project and had carried out similar work elsewhere, the trustees agreed that it was in the charity's best interests to award the contract to him.

MAINDEE UNLIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,886	7,975
Grants	-	12,000
	<u>4,886</u>	<u>19,975</u>
Charitable activities		
Rental income	21,310	19,744
Café income	1,284	142
Printer income	2,479	1,359
Other income	876	441
Grants	219,457	145,027
Fundraising income	762	-
The Triangle rental income	3,000	-
	<u>249,168</u>	<u>166,713</u>
Total incoming resources	254,054	186,688
EXPENDITURE		
Charitable activities		
Water and sewerage	310	284
Insurance	2,421	1,374
Electricity	3,063	1,936
Telephone, internet and postage	551	524
Gas	2,220	834
Printer costs	1,785	1,180
Stationery and consumables	1,392	1,864
Business rates	2,258	-
Repairs, cleaning supplies and miscellaneous	4,177	3,188
IT subscriptions and software	120	547
Website maintenance	162	438
Events	1,492	-
Furniture and equipment	693	676
Licences	339	339
Professional fees	440	7,365
Outside space signage	828	571
Donate IT	-	4,146
Fundraising and promotion	2,260	-
The Triangle	1,225	6,734
Greening Maindee - General	3,598	2,484
Greening Maindee - Eveswell Primary School		
Project	-	1,887
Greening Maindee - Boat Project	11	685
Greening Maindee - Halstead Street Pocket Park		
Project	1,861	-
Carried forward	31,206	37,056

This page does not form part of the statutory financial statements

MAINDEE UNLIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	31.3.23 £	31.3.22 £
Charitable activities		
Brought forward	31,206	37,056
Bad debts	352	-
Our Voice, Our Choice, Our Port	640	-
Maindee District Centre Renewal	138,714	20,728
Maindee Community Pantry - Community Fridge	196	2,366
Breaking Barriers - Greening Together	36,775	26
Greening Maindee - Green Explorer Trail	-	3,079
Food for Life Project	181	4,825
Warm Hub	1,680	-
Depreciation of leasehold improvements	7,284	-
Depreciation of library equipment	425	-
Depreciation of other equipment	252	-
Grants to institutions	<u>10,000</u>	<u>5,808</u>
	227,705	73,888
Support costs		
Management		
Admin salary	11,747	11,794
Finance		
Sage fees	1,886	-
Bank charges	<u>133</u>	<u>201</u>
	2,019	201
Governance costs		
Accountancy and independent examiner's fees	<u>3,192</u>	<u>2,400</u>
Total resources expended	<u>244,663</u>	<u>88,283</u>
Net income	<u><u>9,391</u></u>	<u><u>98,405</u></u>

This page does not form part of the statutory financial statements

MAINDEE UNLIMITED

England & Wales - Charity number 1160272

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
MAINDEE UNLIMITED**

Arthur Gait & Company
Chartered Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

MAINDEE UNLIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Newport East) by all or any of the following means:

- (a) the relief of financial hardship:
- (b) the relief of unemployment:
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:
- (f) the maintenance, improvement or provision of public amenities:
- (g) the preservation of buildings or sites of historic or architectural importance:
- (h) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
- (i) the protection or conservation of the environment:
- (j) the provision of public health facilities and childcare:
- (k) the promotion of public safety and prevention of crime:
- (l) the maintenance, improvement or provision of public amenities in the vicinity of a landfill site:
- (m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The aim of the charity is to maximise the following benefits to the community of Maindee and its environment within available resources:

- Increase support for micro retail business
- Increased support for cultural industries and creativity
- More jobs and skills
- Increase community spirit
- Better identity and sense of place
- More attractive streets and public spaces

Volunteers

Week to week management of the library is undertaken by our impressive team of volunteers. Their commitment and diverse skills keep our costs to a minimum without any loss of quality and the charity is most grateful to them for all their hard work.

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As for most organisations the Covid Pandemic was a major issue for the charity. Dealing with the various lockdowns, Government guidance and ensuring users, volunteers and staff were kept as safe as possible. The library received grants to help implement a number of safety measures. The management board and other groups resorted to BlueJeans, similar to zoom, to keep meetings going and maintaining good governance.

Greening Maindee maintained a regular program of outside work ensuring social distancing was maintained. When we were allowed to open, the library was divided into zones with a restriction on numbers in each zone. This unfortunately meant that we lost the children's area. Re-opening also highlighted that the number of library volunteers had decreased meaning that we had to open with reduced hours compared with pre-pandemic.

The charity during 2021-22 remained in a strong financial position, this was assisted by grants to charities, particularly those with building, from UK and Welsh Government, to assist with the loss of income caused by lockdowns. To further enhance our financial governance, we moved from our Microsoft Excel based system to Sage Professional, the same system used by our accountants. This should allow easier preparation and examination of our accounts. We used the lockdown period to review and, where necessary, update our policies.

The Pandemic highlighted that, as schools provided learning online, a number of pupils did not have access to the internet at home. Maindee Primary School only had just over 50% of their pupils with access to internet enabled devices. As a result, the charity decided to run a project, Donate IT, where people could donate laptops and tablets. Where suitable our partners stripped the previous software and data, then reprogrammed them for use by school pupils. Those that were unsuitable were recycled, stopping them from going to landfill.

The charity also looked at also stopping food waste going to landfill. As a result, they installed a community fridge. This has developed into the Maindee Pantry. This is currently stopping about a ton of food each month going to landfill.

Greening Maindee has continued to make bids to a number of funders to further develop their work and to employ a community worker. The development of Maindee Triangle as a café and community space, has been challenging for a number of reasons. The outside space is being used but we are still waiting for the café to be completed and opened.

In the summer of 2021, the UK Government announced a UK Recovery Grant. The charity put in a bid around the redevelopment of the shopping area in Maindee, and to develop the circular economy. This bid by a small charity was in competition with numerous bids across the UK. We received a grant of £178,000. We have initiated the Maindee District Centre Renewal Project looking to develop the initial radical proposals for the redesign of Chepstow Road and carry out community consultation. Once completed we will be looking at how we can take this plan and develop further bids for the work to be carried out.

FINANCIAL REVIEW

Financial position

The accounts for this period of financial activity show total income of £186,688, of which £147,292 is restricted and total expenditure of £88,283, of which £57,163 is restricted. At 31st March 2022 the charity had total funds of £354,213 of which £125,436 are restricted compared to total funds of £255,808 at 31st March 2021, of which £224,406 were restricted.

Trustees routinely discuss finance at their monthly meetings. Each quarter a more detailed financial meeting is held as part of the management meeting.

Reserves policy

We have identified special reserves of £20,000, of which £10,000 is for capital expenditure. In the current year we have also designated a Fixed Asset Reserve to fund future depreciation of £186,402.

In line with our Reserves Policy, the charity will agree maximum and minimum levels for reserves at our Annual General Meeting. The Treasurer will be responsible for proposing levels, based on the income and expenditure levels of the charity at that time and other relevant factors.

The current target special reserve levels are £5,000 (min) and £25,000 (max). Any designated funds will only be used for legitimate purposes and not to artificially reduce reserve levels.

MAINDEE UNLIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FUTURE PLANS

We hope to:

- Increase the number of volunteers, particularly in the library.
- Re-introduce the children's area.
- Further develop the Maindee Pantry.
- Develop a new more user-friendly website.
- Offer a financial management system to small charities in the area.
- Open the café on the Triangle.
- Develop a series of events within the library and on the Triangle.
- Complete the first stage of the Maindee District Centre Renewal project and develop partnerships with the aim of delivering the proposed change.
- Introduce a library of things and develop the circular economy.
- Seek to improve the environment of Maindee particularly air quality and sustainable drainage.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maindee Unlimited is a Charitable Incorporated Organisation (CIO) inaugurated on 1st October 2014 and registered as a CIO with the Charities Commission on 2nd February 2015. The charity was formed under a constitution which established its objects and powers. Under the terms of the constitution the trustees have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of new trustees

At each annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. The minimum number of trustees is three and the maximum number allowed is twelve. There are currently ten trustees so four shall retire from office at the 2021 AGM. Retiring trustees may stand for re-election.

Induction and training of new trustees

Five of our existing trustees are familiar with the work of the charity having been involved from the outset in setting up the charity.

New trustees are invited to attend a session to familiarise themselves with the charity and the context in which it operates. Each trustee is provided with the latest Charity Commission guidance on becoming and undertaking the trustee role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees will develop a risk management strategy which will comprise:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact of risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160272

Principal address

Llyfrgell Maindee Library
79 Chepstow Road
Newport
NP19 8BY

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Trustees

David Moses (Chairman)
Angela Lorraine Lloyd (Vice Chair)
Alison Starling (Treasurer)
Joanne Sutton (Secretary) (resigned 30.10.21)
Deb Davies
Majid Rahman (resigned 30.10.21)
John Stone
Maggie Bain
Rachel Claire Stubley
Dipika Patel (appointed 4.4.22)
Farzina Hussain (appointed 30.10.21)
Patricia Anne Johns (appointed 30.10.21)
Ben Antoniou (appointed 30.10.21)

Independent Examiner

Christine Pritchard FCA
Institute of Chartered Accountants in England and Wales
Arthur Gait & Company
Chartered Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

The trustees are grateful to the following people for their contribution to the successful running of the charity during the year:

John Hallam (Programme Manager)
Sheena Bennett (Project Administrator and Bookkeeper)

Approved by order of the board of trustees on 25 January 2023 and signed on its behalf by:

David Moses - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MAINDEE UNLIMITED**

Independent examiner's report to the trustees of Maindee Unlimited

I report to the charity trustees on my examination of the accounts of Maindee Unlimited (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Pritchard FCA
Institute of Chartered Accountants in England and Wales
Arthur Gait & Company
Chartered Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

26 January 2023

MAINDEE UNLIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

		Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,710	5,265	19,975	38,714
Charitable activities	4				
Llyfrgell Maindee Library		21,686	-	21,686	8,245
Greening Maindee - Maindee Gateway		-	-	-	793
Greening Maindee - Food For Life (Soil Association)		-	-	-	5,000
The Triangle		-	82,024	82,024	205,655
Greening Maindee - Eveswell Community Centre Project		-	-	-	2,670
Donate IT Wales		-	-	-	4,000
Greening Maindee - Halstead Street Pocket Park Project		-	-	-	5,893
Maindee District Centre Renewal		-	54,063	54,063	-
Maindee Community Pantry - Community Fridge		-	3,000	3,000	-
Greening Maindee - Maindee Green Explorer Trail		-	2,940	2,940	-
Greening Maindee - Our Voice, Our Choice, Our Port		3,000	-	3,000	-
Other trading activities	3	-	-	-	7
Total		<u>39,396</u>	<u>147,292</u>	<u>186,688</u>	<u>270,977</u>
EXPENDITURE ON					
Charitable activities	5				
Llyfrgell Maindee Library		28,673	-	28,673	32,235
Greening Maindee - Food For Life (Soil Association)		-	4,825	4,825	3,345
The Triangle		(37)	6,734	6,697	16,974
Greening Maindee - Eveswell Community Centre Project		-	2,310	2,310	374
Greening Maindee - Boat Project		-	685	685	794
Donate IT Wales		-	10,050	10,050	3,588
Greening Maindee - Halstead Street Pocket Park Project		-	-	-	15
Greening Maindee - Mural Project		-	6,360	6,360	-
Greening Maindee - General		2,240	-	2,240	-
Maindee District Centre Renewal		-	20,728	20,728	-
Maindee Community Pantry - Community Fridge		-	2,366	2,366	-
Breaking Barriers - Greening Together		-	26	26	-
Greening Maindee - Maindee Green Explorer Trail		-	3,079	3,079	-
Greening Maindee - Our Voice, Our Choice, Our Port		244	-	244	-
Total		<u>31,120</u>	<u>57,163</u>	<u>88,283</u>	<u>57,325</u>
NET INCOME		8,276	90,129	98,405	213,652
Transfers between funds	13	<u>189,099</u>	<u>(189,099)</u>	<u>-</u>	<u>-</u>

The notes form part of these financial statements

MAINDEE UNLIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Net movement in funds		197,375	(98,970)	98,405	213,652
RECONCILIATION OF FUNDS					
Total funds brought forward		31,402	224,406	255,808	42,156
TOTAL FUNDS CARRIED FORWARD		<u>228,777</u>	<u>125,436</u>	<u>354,213</u>	<u>255,808</u>

The notes form part of these financial statements

MAINDEE UNLIMITED

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	10	186,402	-	186,402	-
CURRENT ASSETS					
Debtors	11	4,620	-	4,620	6,893
Cash at bank and in hand		39,237	133,845	173,082	256,852
		<u>43,857</u>	<u>133,845</u>	<u>177,702</u>	<u>263,745</u>
CREDITORS					
Amounts falling due within one year	12	(1,482)	(8,409)	(9,891)	(7,937)
NET CURRENT ASSETS		<u>42,375</u>	<u>125,436</u>	<u>167,811</u>	<u>255,808</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>228,777</u>	<u>125,436</u>	<u>354,213</u>	<u>255,808</u>
NET ASSETS		<u>228,777</u>	<u>125,436</u>	<u>354,213</u>	<u>255,808</u>
FUNDS	13				
Unrestricted funds				228,777	31,402
Restricted funds				125,436	224,406
TOTAL FUNDS				<u>354,213</u>	<u>255,808</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2023 and were signed on its behalf by:

David Moses - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have assessed the charity's ability to continue as a going concern. In making this assessment the trustees have considered several factors when forming their conclusions including a review of budgets and a consideration of key risks, including the impact of COVID-19.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to categories of income:

Donations and legacies

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts are received in advance of the performance of the service or event to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grants payable are payments made to third parties, in furtherance of the charitable objectives of the funds held on trust. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant; or
- the charity has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant; or
- there is an established pattern of practice which indicates to the recipient that the charity will honour its commitment.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

Support costs are those costs which do not relate directly to a single activity and do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those associated with meeting the constitutional and statutory requirements of the charity. These costs include the fees of the independent examiner, bank charges and administration salaries which have been apportioned to charitable activities on an appropriate basis.

Tangible fixed assets

Tangible assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Trustees.

The charity adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the charity. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to the Statement of Financial Activities during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of the assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Leasehold improvements	- between 5 and 10 years
Plant and machinery	- between 2 and 5 years
Fixtures and fittings	- between 3 and 5 years

The assets' residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand and the charity's debtors, excluding prepayments. Financial liabilities held at amortised cost comprise the charity's short term creditors excluding deferred income and taxation payable. No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	7,975	7,429
Grants	12,000	31,285
	<u>19,975</u>	<u>38,714</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Welsh Government - Wales Cultural Recovery Fund	12,000	4,000
Newport City Council - Non-Domestic Rates Grants	-	13,000
Newport City Council - Small Charity Grant (Covid-19)	-	10,000
Coronavirus Job Retention Scheme	-	2,585
Asda Foundation	-	200
Maindee Festival Association	-	500
Pobl Group	-	1,000
	<u>12,000</u>	<u>31,285</u>

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Trading income	-	7
	<u>-</u>	<u>7</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Llyfrgell Maindee Library £	The Triangle £	Maindee District Centre Renewal £	Maindee Community Pantry - Community Fridge £
Rental income	19,744	-	-	-
Café income	142	-	-	-
Printer income	1,359	-	-	-
Other income	441	-	-	-
Grants	-	82,024	54,063	3,000
	<u>21,686</u>	<u>82,024</u>	<u>54,063</u>	<u>3,000</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. INCOME FROM CHARITABLE ACTIVITIES - continued

			31.3.22	31.3.21
	Greening Maindee - Maindee Green Explorer Trail £	Greening Maindee - Our Voice, Our Choice, Our Port £	Total activities £	Total activities £
Rental income	-	-	19,744	4,335
Café income	-	-	142	3
Printer income	-	-	1,359	168
Other income	-	-	441	759
Grants	2,940	3,000	145,027	226,991
	<u>2,940</u>	<u>3,000</u>	<u>166,713</u>	<u>232,256</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Peoples Health Trust	-	793
Landfill Tax Fund	-	2,000
Food For Life (Soil Association)	-	5,000
Millennium Stadium Charitable Trust	-	1,640
Newport City Council - Maindee Triangle Rainwater Harvesting System	-	818
Moondance Foundation	-	4,000
TOC H	-	2,670
Welsh Government - Community Facilities Programme	-	204,177
Newport City Council - Halstead Street Pocket Park Project	-	5,893
Monmouthshire and Newport Local Nature Partnership Small Grants Fund	2,940	-
Newport City Council Our Voice, Our Choice, Our Port grant	3,000	-
National Lottery Community Fund People and Places grant	57,319	-
Welsh Government Community Facilities Programme grant	24,705	-
Newport City Council UK Community Renewal Fund	54,063	-
Hubbub Foundation UK Community Fridge Grant Fund	3,000	-
	<u>145,027</u>	<u>226,991</u>

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Llyfrgell Maindee Library	14,374	-	14,299	28,673
Greening Maindee - Food For Life (Soil Association)	4,825	-	-	4,825
The Triangle	6,697	-	-	6,697
Greening Maindee - Eveswell Community Centre Project	2,310	-	-	2,310
Greening Maindee - Boat Project	685	-	-	685
Donate IT Wales	4,146	5,808	96	10,050
Greening Maindee - Mural Project	6,360	-	-	6,360
Greening Maindee - General	2,240	-	-	2,240
Maindee District Centre Renewal	20,728	-	-	20,728
Maindee Community Pantry - Community Fridge	2,366	-	-	2,366
Breaking Barriers - Greening Together	26	-	-	26
Greening Maindee - Maindee Green Explorer Trail	3,079	-	-	3,079
Greening Maindee - Our Voice, Our Choice, Our Port	244	-	-	244
	<u>68,080</u>	<u>5,808</u>	<u>14,395</u>	<u>88,283</u>

6. GRANTS PAYABLE

	31.3.22 £	31.3.21 £
Llyfrgell Maindee Library	-	5,000
Donate IT Wales	5,808	1,500
	<u>5,808</u>	<u>6,500</u>
The total grants paid to institutions during the year was as follows:	31.3.22 £	31.3.21 £
Lliswerry Primary School	1,000	500
Maindee Primary School	1,000	500
Malpas Court Primary School	1,000	500
Medrau Maindee Makers	-	5,000
Newport Rotary	2,808	-
	<u>5,808</u>	<u>6,500</u>

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Llyfrgell Maindee Library	11,794	105	2,400	14,299
Donate IT Wales	-	96	-	96
	<u>11,794</u>	<u>201</u>	<u>2,400</u>	<u>14,395</u>

Support costs, included in the above, are as follows:

	Llyfrgell Maindee Library	Donate IT Wales	Total activities	Total activities
	£	£	£	£
Admin salary	11,794	-	11,794	10,091
Bank charges	105	96	201	142
Accountancy and independent examiner's fees	2,400	-	2,400	2,400
	<u>14,299</u>	<u>96</u>	<u>14,395</u>	<u>12,633</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,040	8,674	38,714
Charitable activities			
Llyfrgell Maindee Library	8,245	-	8,245
Greening Maindee - Maindee Gateway	-	793	793
Greening Maindee - Food For Life (Soil Association)	-	5,000	5,000
The Triangle	-	205,655	205,655
Greening Maindee - Eveswell Community Centre Project	-	2,670	2,670
Donate IT Wales	-	4,000	4,000
Greening Maindee - Halstead Street Pocket Park Project	-	5,893	5,893
Other trading activities	7	-	7
Total	<u>38,292</u>	<u>232,685</u>	<u>270,977</u>

EXPENDITURE ON

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Llyfrgell Maindee Library	32,235	-	32,235
Greening Maindee - Food For Life (Soil Association)	-	3,345	3,345
The Triangle	-	16,974	16,974
Greening Maindee - Eveswell Community Centre Project	-	374	374
Greening Maindee - Boat Project	743	51	794
Donate IT Wales	-	3,588	3,588
Greening Maindee - Halstead Street Pocket Park Project	-	15	15
Total	32,978	24,347	57,325
NET INCOME	5,314	208,338	213,652
Transfers between funds	(1,515)	1,515	-
Net movement in funds	3,799	209,853	213,652
RECONCILIATION OF FUNDS			
Total funds brought forward	27,603	14,553	42,156
TOTAL FUNDS CARRIED FORWARD	31,402	224,406	255,808

10. TANGIBLE FIXED ASSETS

	Assets under construction £
COST	
Additions	186,402
NET BOOK VALUE	
At 31 March 2022	186,402
At 31 March 2021	-

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	4,620	-
Other debtors	-	6,893
	<u>4,620</u>	<u>6,893</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	7,491	37
Grants payable	-	5,500
Accruals and deferred income	2,400	2,400
	<u>9,891</u>	<u>7,937</u>

13. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Lyfrgell Maindee Library	11,402	5,260	(280)	16,382
Special reserve	20,000	-	-	20,000
Fixed asset reserve	-	-	186,402	186,402
Greening Maindee - General	-	260	2,977	3,237
Greening Maindee - Our Voice, Our Choice, Our Port	-	2,756	-	2,756
	<u>31,402</u>	<u>8,276</u>	<u>189,099</u>	<u>228,777</u>
Restricted funds				
Greening Maindee - Food For Life (Soil Association)	6,655	(4,825)	-	1,830
The Triangle	197,563	75,290	(186,402)	86,451
Greening Maindee - Eveswell Community Centre Project	2,296	(2,310)	-	(14)
Greening Maindee - Boat Project	999	(685)	-	314
Donate IT Wales	8,536	(8,535)	-	1
Greening Maindee - Halstead Street Pocket Park Project	5,893	-	(15)	5,878
Greening Maindee - Mural Project	1,000	(2,610)	3,500	1,890
Greening Maindee - Maindee Gateway	1,464	-	(1,000)	464
Maindee District Centre Renewal	-	33,335	(5,182)	28,153
Maindee Community Pantry - Community Fridge	-	634	-	634
Breaking Barriers - Greening Together	-	(26)	-	(26)
Greening Maindee - Maindee Green Explorer Trail	-	(139)	-	(139)
	<u>224,406</u>	<u>90,129</u>	<u>(189,099)</u>	<u>125,436</u>
TOTAL FUNDS	<u>255,808</u>	<u>98,405</u>	<u>-</u>	<u>354,213</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	33,896	(28,636)	5,260
Greening Maindee - General	2,500	(2,240)	260
Greening Maindee - Our Voice, Our Choice, Our Port	3,000	(244)	2,756
	<u>39,396</u>	<u>(31,120)</u>	<u>8,276</u>
Restricted funds			
Greening Maindee - Food For Life (Soil Association)	-	(4,825)	(4,825)
The Triangle	82,024	(6,734)	75,290
Greening Maindee - Eveswell Community Centre Project	-	(2,310)	(2,310)
Greening Maindee - Boat Project	-	(685)	(685)
Donate IT Wales	1,515	(10,050)	(8,535)
Greening Maindee - Mural Project	3,750	(6,360)	(2,610)
Maindee District Centre Renewal	54,063	(20,728)	33,335
Maindee Community Pantry - Community Fridge	3,000	(2,366)	634
Breaking Barriers - Greening Together	-	(26)	(26)
Greening Maindee - Maindee Green Explorer Trail	2,940	(3,079)	(139)
	<u>147,292</u>	<u>(57,163)</u>	<u>90,129</u>
TOTAL FUNDS	<u><u>186,688</u></u>	<u><u>(88,283)</u></u>	<u><u>98,405</u></u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Lyfrgell Maindee Library	7,603	5,314	(1,515)	11,402
Special reserve	20,000	-	-	20,000
	<u>27,603</u>	<u>5,314</u>	<u>(1,515)</u>	<u>31,402</u>
Restricted funds				
Greening Maindee - Food For Life (Soil Association)	5,000	1,655	-	6,655
The Triangle	8,882	188,681	-	197,563
Greening Maindee - Eveswell Community Centre Project	-	2,296	-	2,296
Greening Maindee - Boat Project	-	499	500	999
Donate IT Wales	-	8,036	500	8,536
Greening Maindee - Halstead Street Pocket Park Project	-	5,878	15	5,893
Greening Maindee - Mural Project	-	500	500	1,000
Greening Maindee - Maindee Gateway	671	793	-	1,464
	<u>14,553</u>	<u>208,338</u>	<u>1,515</u>	<u>224,406</u>
TOTAL FUNDS	<u>42,156</u>	<u>213,652</u>	<u>-</u>	<u>255,808</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	38,292	(32,978)	5,314
Restricted funds			
Greening Maindee - Food For Life (Soil Association)	5,000	(3,345)	1,655
The Triangle	205,655	(16,974)	188,681
Greening Maindee - Eveswell Community Centre Project	2,670	(374)	2,296
Greening Maindee - Boat Project	550	(51)	499
Donate IT Wales	11,624	(3,588)	8,036
Greening Maindee - Halstead Street Pocket Park Project	5,893	(15)	5,878
Greening Maindee - Mural Project	500	-	500
Greening Maindee - Maindee Gateway	793	-	793
	<u>232,685</u>	<u>(24,347)</u>	<u>208,338</u>
TOTAL FUNDS	<u>270,977</u>	<u>(57,325)</u>	<u>213,652</u>

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
Lyfrgell Maindee Library	7,603	10,574	(1,795)	16,382
Special reserve	20,000	-	-	20,000
Fixed asset reserve	-	-	186,402	186,402
Greening Maindee - General	-	260	2,977	3,237
Greening Maindee - Our Voice, Our Choice, Our Port	-	2,756	-	2,756
	<u>27,603</u>	<u>13,590</u>	<u>187,584</u>	<u>228,777</u>
Restricted funds				
Greening Maindee - Food For Life (Soil Association)	5,000	(3,170)	-	1,830
The Triangle	8,882	263,971	(186,402)	86,451
Greening Maindee - Eveswell Community Centre Project	-	(14)	-	(14)
Greening Maindee - Boat Project	-	(186)	500	314
Donate IT Wales	-	(499)	500	1
Greening Maindee - Halstead Street Pocket Park Project	-	5,878	-	5,878
Greening Maindee - Mural Project	-	(2,110)	4,000	1,890
Greening Maindee - Maindee Gateway	671	793	(1,000)	464
Maindee District Centre Renewal	-	33,335	(5,182)	28,153
Maindee Community Pantry - Community Fridge	-	634	-	634
Breaking Barriers - Greening Together	-	(26)	-	(26)
Greening Maindee - Maindee Green Explorer Trail	-	(139)	-	(139)
	<u>14,553</u>	<u>298,467</u>	<u>(187,584)</u>	<u>125,436</u>
TOTAL FUNDS	<u>42,156</u>	<u>312,057</u>	<u>-</u>	<u>354,213</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	72,188	(61,614)	10,574
Greening Maindee - General	2,500	(2,240)	260
Greening Maindee - Our Voice, Our Choice, Our Port	3,000	(244)	2,756
	<u>77,688</u>	<u>(64,098)</u>	<u>13,590</u>
Restricted funds			
Greening Maindee - Food For Life (Soil Association)	5,000	(8,170)	(3,170)
The Triangle	287,679	(23,708)	263,971
Greening Maindee - Eveswell Community Centre Project	2,670	(2,684)	(14)
Greening Maindee - Boat Project	550	(736)	(186)
Donate IT Wales	13,139	(13,638)	(499)
Greening Maindee - Halstead Street Pocket Park Project	5,893	(15)	5,878
Greening Maindee - Mural Project	4,250	(6,360)	(2,110)
Greening Maindee - Maindee Gateway	793	-	793
Maindee District Centre Renewal	54,063	(20,728)	33,335
Maindee Community Pantry - Community Fridge	3,000	(2,366)	634
Breaking Barriers - Greening Together	-	(26)	(26)
Greening Maindee - Maindee Green Explorer Trail	2,940	(3,079)	(139)
	<u>379,977</u>	<u>(81,510)</u>	<u>298,467</u>
TOTAL FUNDS	<u>457,665</u>	<u>(145,608)</u>	<u>312,057</u>

The Food For Life fund is restricted to a project bringing Food For Life cooking and eating group meetings to Maindee Library.

The Triangle fund is restricted to a project that is developing Maindee Triangle, a rare green space and community facility in the heart of the Maindee community.

The Greening Maindee funds are restricted to various projects that are greening and improving areas of Maindee, particularly those areas that are neglected.

The Donate IT fund is restricted to a project that is developing a solution around online access issues for primary age children, their families and teachers.

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

MAINDEE UNLIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

31.3.22 31.3.21
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donations	7,975	7,429
Grants	12,000	31,285
	19,975	38,714

Other trading activities

Trading income	-	7
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Charitable activities

Rental income	19,744	4,335
Café income	142	3
Printer income	1,359	168
Other income	441	759
Grants	145,027	226,991
	166,713	232,256

Total incoming resources	186,688	270,977
---------------------------------	----------------	----------------

EXPENDITURE

Charitable activities

Water and sewerage	284	282
Insurance	1,374	1,116
Electricity	1,936	664
Telephone, internet and postage	524	747
Gas	834	1,405
Printer costs	1,180	139
Stationery and consumables	1,864	538
Business rates	-	888
Repairs, cleaning supplies and miscellaneous	3,188	398
IT subscriptions and software	547	319
Website maintenance	438	96
Events	-	21
Furniture and equipment	676	156
Bad debts	-	343
Licences	339	338
Professional fees	7,365	600
Outside space signage	571	24
Donate IT	4,146	1,659
Covid-19 expenses	-	3,396
Committed works	-	3,561
The Triangle	6,734	16,974
Greening Maindee - General	2,484	743
Greening Maindee - Eveswell Primary School		
Project	1,887	374
Carried forward	36,371	34,781

This page does not form part of the statutory financial statements

MAINDEE UNLIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	31.3.22 £	31.3.21 £
Charitable activities		
Brought forward	36,371	34,781
Greening Maindee - Boat Project	685	51
Greening Maindee - Halstead Street Pocket Park Project	-	15
Maindee District Centre Renewal	20,728	-
Maindee Community Pantry - Community Fridge	2,366	-
Breaking Barriers - Greening Together	26	-
Greening Maindee - Green Explorer Trail	3,079	-
Food for Life Project	4,825	3,345
Grants to institutions	5,808	6,500
	73,888	44,692
Support costs		
Management		
Admin salary	11,794	10,091
Finance		
Bank charges	201	142
Governance costs		
Accountancy and independent examiner's fees	2,400	2,400
	88,283	57,325
Total resources expended		
Net income	98,405	213,652

This page does not form part of the statutory financial statements

MAINDEE UNLIMITED

England & Wales - Charity number 1160272

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
MAINDEE UNLIMITED**

Arthur Gait & Company
Chartered Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

MAINDEE UNLIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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MAINDEE UNLIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Newport East) by all or any of the following means:

- (a) the relief of financial hardship:
- (b) the relief of unemployment:
- (c) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience:
- (d) the provision of financial assistance, technical assistance or business advice or consultancy in order to provide training and employment opportunities for unemployed people in cases of financial or other charitable need through help: (i) in setting up their own business, or (ii) to existing businesses:
- (e) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms:
- (f) the maintenance, improvement or provision of public amenities:
- (g) the preservation of buildings or sites of historic or architectural importance:
- (h) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities:
- (i) the protection or conservation of the environment:
- (j) the provision of public health facilities and childcare:
- (k) the promotion of public safety and prevention of crime:
- (l) the maintenance, improvement or provision of public amenities in the vicinity of a landfill site:
- (m) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The aim of the charity is to maximise the following benefits to the community of Maindee and its environment within available resources:

- Increase support for micro retail business
- Increased support for cultural industries and creativity
- More jobs and skills
- Increase community spirit
- Better identity and sense of place
- More attractive streets and public spaces

Volunteers

Week to week management of the library is undertaken by our impressive team of volunteers. Their commitment and diverse skills keep our costs to a minimum without any loss of quality and the charity is most grateful to them for all their hard work.

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's 2020/21 activities were shaped by the pandemic. The library closed on 16th March 2020 with all user group sessions cancelled. Some groups did restart in the Autumn of 2020, but the overall level of library activity throughout the year was a fraction of what it had been. The library has now reopened for public use, with new measures to reduce the risk of cross infection and on a reduced timetable.

Monthly Management Board meetings moved online as we all got used to video conferencing. We published and distributed two door to door newsletters. The Greening Maindee team were also able to maintain existing areas of plantings and develop new garden areas, such as the impressive gravel and shrub plantings along the walkway by Maindee Primary School and the creation of raised beds, an orchard plus shrub planting at Eveswell Community Centre. Angela Strickland kept our Food for Life project on track. We are most grateful to Angela for her excellent promotion of community food growing over the last 18 months.

With the support of schools and other local partners, the charity was instrumental in setting up "Donate IT Wales", a scheme for people to donate pre-loved laptops and tablets for reuse by children having home schooling during lockdown. Over 400 devices were distributed and over £5,000 collected in donations.

FINANCIAL REVIEW

Financial position

The accounts for this period of financial activity show total income of £270,977, of which £232,685 is restricted and total expenditure of £57,325, of which £24,347 is restricted. A single payment of £204,177 for the Maindee Triangle project from the Welsh Government Community Facilities Programme dominated the income figures and accounts for the large carry forward balance of cash at bank of £256,852 at the year end date. At 31st March 2021 the charity had total funds of £255,808, of which £224,406 are restricted compared to total funds of £42,156 at 31st March 2020, of which £14,553 were restricted.

Although income from library space rental all but ceased as a result of lockdown, Covid grants from Welsh Government and Newport City Council were a great help at a potentially difficult time. The £4,000 grant from The Moondance Foundation towards the set up costs of our "Donate IT Wales" campaign was generous and unexpected.

Trustees routinely discuss finance at their monthly meetings. Each quarter a more detailed financial meeting is held as part of the management meeting.

Reserves policy

We have identified reserves of £20,000, of which £10,000 is for capital expenditure.

In line with our Reserves Policy, the charity will agree maximum and minimum levels for reserves at our Annual General Meeting. The Treasurer will be responsible for proposing levels, based on the income and expenditure levels of the charity at that time and other relevant factors.

The current target reserve levels are £5,000 (min) and £25,000 (max). Any designated funds will only be used for legitimate purposes and not to artificially reduce reserve levels.

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FUTURE PLANS

The shortage of green spaces and tree cover, together with 1:100 flood risk and poor air quality, are local environmental challenges. The charity's Greening Maindee programme has improved many neglected green spaces and this work will continue. We will be seeking new funds to plan and deliver a significant increase in tree cover and sustainable urban drainage. A large gable-end mural on Corporation Road at the entrance to the school walkway is being painted by Andy O'Rourke in 2021/22 as part of the programme.

Building work on the redevelopment of Maindee Triangle will finish in 2021/22 and the charity is now finalising the sub-lease arrangements for the café operator. The charity is now planning a programme of outdoor markets and other events on The Triangle for 2022.

During 2021/22 we have piloted street play sessions in partnership with Play Wales. Our aim is now to further develop street play until it becomes a routine and regular experience for local children.

In Autumn 2021 we began planning the introduction of a community fridge and pantry in the library. This new service, which aims to reduce food waste by recycling surplus food stocks, should be up and running in early 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Maindee Unlimited is a Charitable Incorporated Organisation (CIO) inaugurated on 1st October 2014 and registered as a CIO with the Charities Commission on 2nd February 2015. The charity was formed under a constitution which established its objects and powers. Under the terms of the constitution the trustees have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of new trustees

At each annual general meeting of the members of the CIO, one-third of the elected charity trustees shall retire from office. If the number of elected charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire. The minimum number of trustees is three and the maximum number allowed is twelve. There are currently ten trustees so four shall retire from office at the 2021 AGM. Retiring trustees may stand for re-election.

Induction and training of new trustees

Five of our existing trustees are familiar with the work of the charity having been involved from the outset in setting up the charity.

New trustees are invited to attend a session to familiarise themselves with the charity and the context in which it operates. Each trustee is provided with the latest Charity Commission guidance on becoming and undertaking the trustee role.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees will develop a risk management strategy which will comprise:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- The implementation of procedures designed to minimise any potential impact of risks.

The main risk identified in 2020-21 was the ability of the charity to raise sufficient finance to meet essential overhead costs and the ever-present risk of Covid infection.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160272

MAINDEE UNLIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Principal address

Llyfrgell Maindee Library
79 Chepstow Road
Newport
NP19 8BY

Trustees

David Moses (Chairman)
Angela Lloyd (Vice Chair)
Alison Starling (Treasurer)
Joanne Sutton (Secretary)
Deb Davies
Majid Rahman
John Stone
Maggie Bain
Habiba Badat (resigned 7.12.20)
Sarah Brown (resigned 1.6.20)
Meredith Freeman (resigned 1.6.20)
Trish Johns (appointed 4.1.21)
Rachel Stubley (appointed 4.1.21)
Harpreet Dhatt

Independent Examiner

Christine Pritchard FCA
Institute of Chartered Accountants in England and Wales
Arthur Gait & Company
Chartered Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

The trustees are grateful to the following people for their contribution to the successful running of the charity during the year:

John Hallam (Programme Manager)
Sheena Bennett (Project Administrator and Bookkeeper)

Approved by order of the board of trustees on 30 October 2021 and signed on its behalf by:

David Moses - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAINDEE UNLIMITED

Independent examiner's report to the trustees of Maindee Unlimited

I report to the charity trustees on my examination of the accounts of Maindee Unlimited (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Pritchard FCA
Institute of Chartered Accountants in England and Wales
Arthur Gait & Company
Chartered Accountants
18 Gold Tops
Newport
South Wales
NP20 5WJ

15 November 2021

MAINDEE UNLIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,040	8,674	38,714	558
Charitable activities	4				
Llyfrgell Maindee Library		8,245	-	8,245	44,517
Maindee Gateway		-	793	793	2,380
Food For Life		-	5,000	5,000	5,000
The Triangle		-	205,655	205,655	8,882
Greening Maindee - Eveswell Community Centre Project		-	2,670	2,670	-
Donate IT Wales		-	4,000	4,000	-
Greening Maindee - Halstead Street Pocket Park Project		-	5,893	5,893	-
Other trading activities	3	7	-	7	1,465
Total		38,292	232,685	270,977	62,802
EXPENDITURE ON					
Charitable activities	5				
Llyfrgell Maindee Library		32,235	-	32,235	26,425
Maindee Gateway		-	-	-	5,232
Food For Life		-	3,345	3,345	-
The Triangle		-	16,974	16,974	22,431
Greening Maindee - Eveswell Community Centre Project		-	374	374	-
Greening Maindee - Boat Project		743	51	794	-
Donate IT Wales		-	3,588	3,588	-
Greening Maindee - Halstead Street Pocket Park Project		-	15	15	-
Total		32,978	24,347	57,325	54,088
NET INCOME		5,314	208,338	213,652	8,714
Transfers between funds	12	(1,515)	1,515	-	-
Net movement in funds		3,799	209,853	213,652	8,714
RECONCILIATION OF FUNDS					
Total funds brought forward		27,603	14,553	42,156	33,442
TOTAL FUNDS CARRIED FORWARD		31,402	224,406	255,808	42,156

The notes form part of these financial statements

MAINDEE UNLIMITED

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
CURRENT ASSETS					
Debtors	10	-	6,893	6,893	14,017
Cash at bank and in hand		38,839	218,013	256,852	30,166
		<u>38,839</u>	<u>224,906</u>	<u>263,745</u>	<u>44,183</u>
CREDITORS					
Amounts falling due within one year	11	(7,437)	(500)	(7,937)	(2,027)
NET CURRENT ASSETS		<u>31,402</u>	<u>224,406</u>	<u>255,808</u>	<u>42,156</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,402</u>	<u>224,406</u>	<u>255,808</u>	<u>42,156</u>
NET ASSETS		<u>31,402</u>	<u>224,406</u>	<u>255,808</u>	<u>42,156</u>
FUNDS	12				
Unrestricted funds				31,402	27,603
Restricted funds				<u>224,406</u>	<u>14,553</u>
TOTAL FUNDS				<u>255,808</u>	<u>42,156</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2021 and were signed on its behalf by:

David Moses - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have assessed the charity's ability to continue as a going concern. In making this assessment the trustees have considered several factors when forming their conclusions including a review of budgets and a consideration of key risks, including the impact of COVID-19.

The trustees are satisfied that despite the Coronavirus pandemic, it is appropriate for the charity's financial statements to be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies apply to categories of income:

Donations and legacies

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts are received in advance of the performance of the service or event to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable

Grants payable are payments made to third parties, in furtherance of the charitable objectives of the funds held on trust. Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- the charity has communicated its intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant; or
- the charity has made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant; or
- there is an established pattern of practice which indicates to the recipient that the charity will honour its commitment.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation and apportionment of costs

Support costs are those costs which do not relate directly to a single activity and do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those associated with meeting the constitutional and statutory requirements of the charity. These costs include the fees of the independent examiner, bank charges and administration salaries which have been apportioned to charitable activities on an appropriate basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes in the future.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at the present value of future cash flows (amortised cost). Financial assets held at amortised cost comprise cash at bank and in hand and the charity's debtors, excluding prepayments. Financial liabilities held at amortised cost comprise the charity's short term creditors excluding deferred income and taxation payable. No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

2. DONATIONS AND LEGACIES

	31.3.21	31.3.20
	£	£
Donations	7,429	558
Grants	31,285	-
	<u>38,714</u>	<u>558</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Welsh Government - Wales Cultural Recovery Fund	4,000	-
Newport City Council - Non-Domestic Rates Grants	13,000	-
Newport City Council - Small Charity Grant (Covid-19)	10,000	-
Coronavirus Job Retention Scheme	2,585	-
Asda Foundation	200	-
Maindee Festival Association	500	-
Pobl Group	1,000	-
	<u>31,285</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Trading income	<u>7</u>	<u>1,465</u>

4. INCOME FROM CHARITABLE ACTIVITIES

INCOME FROM CHERITABLE ACTIVITIES					
	Llyfrgell Maindee Library £	Maindee Gateway £	Food For Life £	The Triangle £	
Rental income	4,335	-	-	-	
Café income	3	-	-	-	
Printer income	168	-	-	-	
Other income	99	-	-	660	
Grants	3,640	793	5,000	204,995	
	<u>8,245</u>	<u>793</u>	<u>5,000</u>	<u>205,655</u>	
			31.3.21	31.3.20	
	Greening Maindee - Eveswell Community Centre Project £	Donate IT Wales £	Greening Maindee - Halstead Street Pocket Park Project £	Total activities £	Total activities £
Rental income	-	-	-	4,335	18,102
Café income	-	-	-	3	726
Printer income	-	-	-	168	1,295
Other income	-	-	-	759	1,647
Grants	2,670	4,000	5,893	226,991	39,009
	<u>2,670</u>	<u>4,000</u>	<u>5,893</u>	<u>232,256</u>	<u>60,779</u>

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

4. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Peoples Health Trust	793	2,380
Landfill Tax Fund	2,000	22,747
Food For Life (Soil Ass)	5,000	5,000
Millennium Stadium Charitable Trust	1,640	-
Newport City Council - Maindee Triangle Rainwater Harvesting System	818	3,382
Moondance Foundation	4,000	-
TOC H	2,670	-
Welsh Government - Community Facilities Programme	204,177	-
Newport City Council - Maindee Triangle Storage Shed and Bike Shed	-	5,500
Newport City Council - Halstead Street Pocket Park Project	5,893	-
	<u>226,991</u>	<u>39,009</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Llyfrgell Maindee Library	14,631	5,000	12,604	32,235
Food For Life	3,345	-	-	3,345
The Triangle	16,974	-	-	16,974
Greening Maindee - Eveswell				
Community Centre Project	374	-	-	374
Greening Maindee - Boat Project	794	-	-	794
Donate IT Wales	2,059	1,500	29	3,588
Greening Maindee - Halstead Street Pocket Park Project	15	-	-	15
	<u>38,192</u>	<u>6,500</u>	<u>12,633</u>	<u>57,325</u>

6. GRANTS PAYABLE

	31.3.21	31.3.20
	£	£
Llyfrgell Maindee Library	5,000	-
Donate IT Wales	1,500	-
	<u>6,500</u>	<u>-</u>

The total grants paid to institutions during the year was as follows:

	31.3.21	31.3.20
	£	£
Lliswerry Primary School	500	-
Maindee Primary School	500	-
Malpas Court Primary School	500	-
Medrau Maindee Makers	5,000	-
	<u>6,500</u>	<u>-</u>

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Llyfrgell Maindee Library	10,091	113	2,400	12,604
Donate IT Wales	-	29	-	29
	<u>10,091</u>	<u>142</u>	<u>2,400</u>	<u>12,633</u>

Support costs, included in the above, are as follows:

	Llyfrgell Maindee Library	Donate IT Wales	Total activities	Total activities
	£	£	£	£
Admin salary	10,091	-	10,091	10,344
Bank charges	113	29	142	143
Accountancy and independent examiner's fees	2,400	-	2,400	540
	<u>12,604</u>	<u>29</u>	<u>12,633</u>	<u>11,027</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	558	-	558
Charitable activities			
Llyfrgell Maindee Library	44,517	-	44,517
Maindee Gateway	-	2,380	2,380
Food For Life	-	5,000	5,000
The Triangle	-	8,882	8,882
Other trading activities	1,465	-	1,465
Total	<u>46,540</u>	<u>16,262</u>	<u>62,802</u>
EXPENDITURE ON			
Charitable activities			
Llyfrgell Maindee Library	26,425	-	26,425
Maindee Gateway	-	5,232	5,232
The Triangle	22,431	-	22,431
Total	<u>48,856</u>	<u>5,232</u>	<u>54,088</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(2,316)	11,030	8,714

RECONCILIATION OF FUNDS

Total funds brought forward	29,919	3,523	33,442
TOTAL FUNDS CARRIED FORWARD	27,603	14,553	42,156

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	-	4,915
Other debtors	6,893	9,102
	6,893	14,017

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	37	1,161
Other creditors	-	64
Grants payable	5,500	-
Accruals and deferred income	2,400	802
	7,937	2,027

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Lyfrgell Maindee Library	7,603	5,314	(1,515)	11,402
Special reserve	20,000	-	-	20,000
	<u>27,603</u>	<u>5,314</u>	<u>(1,515)</u>	<u>31,402</u>
Restricted funds				
Food For Life (Soil Association)	5,000	1,655	-	6,655
The Triangle	8,882	188,681	-	197,563
Greening Maindee - Eveswell Community Centre Project	-	2,296	-	2,296
Greening Maindee - Boat Project	-	499	500	999
Donate IT Wales	-	8,036	500	8,536
Greening Maindee - Halstead Street Pocket Park Project	-	5,878	15	5,893
Greening Maindee - Mural Project	-	500	500	1,000
Maindee Gateway	671	793	-	1,464
	<u>14,553</u>	<u>208,338</u>	<u>1,515</u>	<u>224,406</u>
TOTAL FUNDS	<u>42,156</u>	<u>213,652</u>	<u>-</u>	<u>255,808</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	38,292	(32,978)	5,314
Restricted funds			
Food For Life (Soil Association)	5,000	(3,345)	1,655
The Triangle	205,655	(16,974)	188,681
Greening Maindee - Eveswell Community Centre Project	2,670	(374)	2,296
Greening Maindee - Boat Project	550	(51)	499
Donate IT Wales	11,624	(3,588)	8,036
Greening Maindee - Halstead Street Pocket Park Project	5,893	(15)	5,878
Greening Maindee - Mural Project	500	-	500
Maindee Gateway	793	-	793
	<u>232,685</u>	<u>(24,347)</u>	<u>208,338</u>
TOTAL FUNDS	<u>270,977</u>	<u>(57,325)</u>	<u>213,652</u>

MAINDEE UNLIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
Lyfrgell Maindee Library	29,919	(2,316)	(20,000)	7,603
Special reserve	-	-	20,000	20,000
	<u>29,919</u>	<u>(2,316)</u>	<u>-</u>	<u>27,603</u>
Restricted funds				
Food For Life (Soil Association)	-	5,000	-	5,000
The Triangle	-	8,882	-	8,882
Maindee Gateway	3,523	(2,852)	-	671
	<u>3,523</u>	<u>11,030</u>	<u>-</u>	<u>14,553</u>
TOTAL FUNDS	<u>33,442</u>	<u>8,714</u>	<u>-</u>	<u>42,156</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	46,540	(48,856)	(2,316)
Restricted funds			
Food For Life (Soil Association)	5,000	-	5,000
The Triangle	8,882	-	8,882
Maindee Gateway	2,380	(5,232)	(2,852)
	<u>16,262</u>	<u>(5,232)</u>	<u>11,030</u>
TOTAL FUNDS	<u>62,802</u>	<u>(54,088)</u>	<u>8,714</u>

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Lyfrgell Maindee Library	29,919	2,998	(21,515)	11,402
Special reserve	-	-	20,000	20,000
	<u>29,919</u>	<u>2,998</u>	<u>(1,515)</u>	<u>31,402</u>
Restricted funds				
Food For Life (Soil Association)	-	6,655	-	6,655
The Triangle	-	197,563	-	197,563
Greening Maindee - Eveswell Community Centre Project	-	2,296	-	2,296
Greening Maindee - Boat Project	-	499	500	999
Donate IT Wales	-	8,036	500	8,536
Greening Maindee - Halstead Street Pocket Park Project	-	5,878	15	5,893
Greening Maindee - Mural Project	-	500	500	1,000
Maindee Gateway	3,523	(2,059)	-	1,464
	<u>3,523</u>	<u>219,368</u>	<u>1,515</u>	<u>224,406</u>
TOTAL FUNDS	<u>33,442</u>	<u>222,366</u>	<u>-</u>	<u>255,808</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Lyfrgell Maindee Library	84,832	(81,834)	2,998
Restricted funds			
Food For Life (Soil Association)	10,000	(3,345)	6,655
The Triangle	214,537	(16,974)	197,563
Greening Maindee - Eveswell Community Centre Project	2,670	(374)	2,296
Greening Maindee - Boat Project	550	(51)	499
Donate IT Wales	11,624	(3,588)	8,036
Greening Maindee - Halstead Street Pocket Park Project	5,893	(15)	5,878
Greening Maindee - Mural Project	500	-	500
Maindee Gateway	3,173	(5,232)	(2,059)
	<u>248,947</u>	<u>(29,579)</u>	<u>219,368</u>
TOTAL FUNDS	<u>333,779</u>	<u>(111,413)</u>	<u>222,366</u>

The Food For Life fund is restricted to a project bringing Food For Life cooking and eating group meetings to Maindee Library.

MAINDEE UNLIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

The Triangle fund is restricted to a project that is developing Maindee Triangle, a rare green space and community facility in the heart of the Maindee community.

The Greening Maindee funds are restricted to various projects that are greening and improving areas of Maindee, particularly those areas that are neglected.

The Donate IT fund is restricted to a project that is developing a solution around online access issues for primary age children, their families and teachers.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

MAINDEE UNLIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

31.3.21 31.3.20
£ £

INCOME AND ENDOWMENTS

Donations and legacies

Donations	7,429	558
Grants	31,285	-
	38,714	558

Other trading activities

Trading income	7	1,465
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Charitable activities

Rental income	4,335	18,102
Café income	3	726
Printer income	168	1,295
Other income	759	1,647
Grants	226,991	39,009
	232,256	60,779

Total incoming resources

270,977 62,802

EXPENDITURE

Charitable activities

Food For Life Project - wages	2,712	-
Water and sewerage	282	311
Insurance	1,116	1,038
Electricity	664	1,792
Telephone, internet and postage	747	655
Marketing and printing	-	84
Maindee Gateway - project costs	-	5,232
Waste management	-	116
Gas	1,405	4,475
Printer costs	139	1,454
Stationery and consumables	538	156
Business rates	888	873
Repairs, cleaning supplies and miscellaneous	398	1,455
IT subscriptions and software	319	400
Website maintenance	96	126
Events	21	260
Furniture and equipment	156	845
The Triangle - project professional fees and other costs	14,386	22,612
Licences	338	335
Training	-	62
Professional fees	600	780
Outside space signage	24	-
Donate IT - project costs	328	-
Carried forward	25,157	43,061

This page does not form part of the statutory financial statements

MAINDEE UNLIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	31.3.21 £	31.3.20 £
Charitable activities		
Brought forward	25,157	43,061
Donate IT - carriage	1,331	-
Covid-19 expenses	3,396	-
Committed works	3,561	-
The Triangle - VAT on project costs	2,588	-
Greening Maindee - project costs	743	-
Food For Life - project costs	633	-
Greening Maindee - Eveswell Primary School - project costs	374	-
Greening Maindee - Boat - project costs	51	-
Greening Maindee - Halstead Street Pocket Park - project costs	15	-
Bad debts	343	-
Grants to institutions	6,500	-
	44,692	43,061
Support costs		
Management		
Admin salary	10,091	10,344
Finance		
Bank charges	142	143
Governance costs		
Accountancy and independent examiner's fees	2,400	540
	57,325	54,088
Total resources expended		
Net income	213,652	8,714

This page does not form part of the statutory financial statements