

WasteAid

England & Wales · Charity number 1160263

Details

Other names	WASTE AID UK
Status	Registered
Legal form	Charitable company
Company number	09355505
Registered	2015-01-31
Register	View on the Charity Commission register

Contact

Address	483 Green Lanes London N13 4BS
Phone	0208 0793013
Email	admin@wasteaid.org
Website	www.wasteaid.org

Activities

Objects: THE COMPANY'S OBJECTS ARE, FOR THE PUBLIC BENEFIT, THE FOLLOWING:-3.1 THE PROTECTION AND PRESERVATION OF THE ENVIRONMENT BY (BUT NOT LIMITED TO) THE PROMOTION OF WASTE REDUCTION, RE-USE, RECLAMATION, RECYCLING AND IMPROVED WASTE MANAGEMENT TECHNIQUES;3.2 THE RELIEF OF FINANCIAL HARDSHIP THROUGH TRAINING AND EMPLOYMENT IN WASTE REDUCTION, RE-USE, RECLAMATION, RECYCLING AND IMPROVED WASTE MANAGEMENT TECHNIQUES; AND3.3 THE RELIEF OF SICKNESS AND THE PRESERVATION OF HEALTH THROUGH IMPROVED WASTE MANAGEMENT TECHNIQUES AND THE PROMOTION OF WASTE REDUCTION, REUSE, RECLAMATION AND RECYCLING.

Activities: - Sharing knowledge between the international development and solid waste and resource communities- Delivery of solid waste services to communities without them- Raising awareness of the negative impact of solid waste management on poorer communities

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- India
- South Africa
- South Sudan
- The Gambia
- Uganda
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,212,733	£948,518	£797,219	6
2023-12-31	£1,094,579	£869,504	£533,004	7
2022-12-31	£957,895	£930,999	£307,929	11
2021-12-31	£911,690	£665,529	£281,033	7
2020-12-31	£407,296	£523,929	-	-

Trustees

Name	Role	Appointed
Dr Jonathan Michael Straight	Chair	2019-01-13
Jean-Michel Grand		2024-12-05
Nicholas Ward		2024-12-05
Patrick Barr		2023-06-01
Sarahjane Widdowson		2015-09-19
Wayne Hubbard		2023-06-01

WasteAid

England & Wales - Charity number 1160263

Accounts



(A Company Limited by Guarantee)

Report of the Trustees and Audited Financial Statements

For the year ended 31 December 2024

Charity number: 1160263

Company number: 09355505

(England and Wales)

WasteAid
Contents Page
For the year ended 31 December 2024

	Pages
Reference and Administrative Information	1
Report of the Trustees	2-5
Independent Auditors Report	6-8
Statement of Financial Activities	9
Statement of Financial Position	10
Statement of Cash Flows	11
Notes to the Financial Statements	12-20

WasteAid
Reference and Administrative Details
For the year ended 31 December 2024

Charity Name	WasteAid (formerly WasteAid UK)
Charity Registration Number	1160263
Company Registration Number	09355505 (England and Wales)
Registered Office	483 Green Lanes London NW13 4BS
Website	https://wasteaid.org
Telephone	0208 0793013
Email	info@wasteaid.org
Trustees	Mr P Barr Mr J-M Grand (Appointed 5 December 2024) Mr W Hubbard Dr J Straight (Chair) Mr N Ward (Appointed 5 December 2024) Ms S Widdowson
Chief Executive Officer	Ms C Turner-Bailes
Bankers	TSB PO Box 453 Mitcheldean GL14 9LR
Auditors	Ward Williams Belgrave House 39-43 Monument Hill Weybridge Surrey KT13 8RN

WasteAid

Report of the Trustees For the year ended 31 December 2024

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102- published in October 2019).

Chair's Report

WasteAid continued the growth trajectory set in the prior year by delivering greater impact and garnering new and diverse funders through the course of 2024.

WasteAid delivered 14 individual projects across five countries, opened a new country programme with the launch of an FCDO-funded circular textiles programme in Uganda and undertook initial work in the humanitarian space in partnership with UN IOM in South Sudan.

It was particularly satisfying that the organisation once again achieved significant institutional funding from both the UK's FCDO and the European Union during the year. Overall, in 2024, revenues grew by 11% year-on-year while expenses were controlled and rose by 9% reflecting the additional charitable work. The cash position also strengthened considerably, growing balances by 50%.

There was significant focus on project delivery throughout 2024 due to the growing complexity and scale of the work carried out by WasteAid. As the new programme was launched in Kampala, much effort was directed to Uganda to recruit the team there and to develop good relations with government and civil society partners. This initiative trialled new approaches in circular textiles and launched the flagship Wastepreneur® project there for the first time. Concurrently, in 2024, the team reviewed the programme strategy and portfolio to best position WasteAid for future growth – clearly defining its three flagship programmes and considering how the organisation could innovate and scale these. The board and staff then held a strategy day to review and approve the new two-year plan. With a key staff change in fundraising part way through the year, the new team set about further developing the charity's corporate offering with considerable success in the second half of 2024, smashing WasteAid's Christmas Big Give target with a plethora of generous donations from corporate funders and also developing a new partnership in Gambia and South Africa with global technology solutions company, Veralto.

Of note this year was the hugely successful BBC Radio 4 Appeal that featured WasteAid and was fronted by television personality and food writer Hugh Fearnley Whittingstall. The Appeal was one of the more successful of the BBC Appeal series raising £53,261 towards WasteAid's unrestricted income and gaining 224 new supporters. Further supporters such as Cromwell Polythene and Ecosurety donated funds to WasteAid boosting its growing number of corporate funders. In terms of trusts fundraising, although WasteAid didn't build on the efforts made in 2023, by the second half of 2024 resources were directed towards some temporary trusts support to help better position the charity. This work continued throughout the latter half of 2024, ensuring that WasteAid was prepared to capitalise on this funding stream.

Elsewhere, in terms of programming, the charity was delighted to launch a partnership with the John Lewis Foundation in South Africa (agreed in late 2023) focusing on skills, training and employability amongst marginalised youth, using the circular economy as a vehicle for change. This work built on skills WasteAid had previously gained in the Mpumalanga area of South Africa, which started in 2022 with funding from UKRI. Due to this new investment, WasteAid was able to expand its reach, while building even stronger relations

WasteAid

Report of the Trustees (continued) For the year ended 31 December 2024

with local authorities and communities through its First Step Resource Management programme. WasteAid continued to deliver its flagship Wastepreneur® programme in Johannesburg with funding from Huhtamaki. Bunzl plc further supported the charity to export this impactful programme to Kampala, Uganda, in early 2024 with great success. By the end of 2024 a further consortium of funders continued to support the Wastepreneur® programme in South Africa. WasteAid was able to add an e-waste repair element to this project, reflecting the charity's expanding approach.

In Gambia, there was the recruitment of a new Country Manager to support the implementation of the final year of the NREF project, a new EU Organics programme and our flagship Circular Economy Network generously funded by the Chartered Institute of Wastes Management (CIWM). This recruitment reflected a long-term organisational development goal of empowering the country programmes further in terms of both delivery and future development. The second phase of the CIWM funded project saw a further 'Waste To Use' challenge in the country which showcased green entrepreneurs who went through a business incubation and mentoring process. Three winners were then awarded crucial seed funding to scale their businesses.

In mid-2024, WasteAid launched a partnership with Lufthansa in India designed to support circularity in Mumbai Airport. This challenging and innovative project could deliver a replicable model, demonstrating how airlines can best manage waste in similar geographical contexts.

Finally at the end of the year, WasteAid partnered with UN IOM to undertake an assessment around waste valorisation in Internally Displaced Persons (IDP) camps in South Sudan. This was a strategic decision, being the first time the charity had worked in the humanitarian space. The aim is for WasteAid to develop a model to effectively intervene in the humanitarian context.

Outside of its programmes, WasteAid brought its communication function back in-house having previously outsourced to a communications company. This move enabled WasteAid to focus more on developing inspiring stories of impact and ensuring its remarkable story is told to all relevant audiences going forward.

Concerning external relations, the WasteAid senior team continued to attend waste and packaging industry events to take up speaking slots. They were also invited to participate in conferences, debates and podcasts over the year to promote the charity's work.

Towards the end of 2024, WasteAid was saddened that Director of Programmes, Michelle Wilson, departed firstly on sick leave, before eventually stepping down due to ill health. Michelle has contributed so much over her five years with the charity. All staff and trustees were grateful for her hard work and contribution to WasteAid's story and were sorry to see her leave.

WasteAid thanks all its partners, supporters, and donors for their continued support during 2024 and looks forward to their continued support in the coming years.

Objectives and Activities

The trustees confirm that in the year the charity has acted in line with its objects for public benefit. The charity's website <http://wasteaid.org> sets out details.

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance by the charity commission for England.

WasteAid

Report of the Trustees (continued) For the year ended 31 December 2024

Financial Review

The charity had a successful year financially growing income by 11% to £1,212,733 (2023: £1,094,579). Costs were 9% higher in 2024 at £948,518 (2023: £869,504). An overall surplus of £264,215 is reported for 2024 (2023: £225,075), which increased total reserves to £797,219 (2023: £533,004). Please refer to the Statement of Financial Activities on page 9 for a detailed summary of the financial activity during the year.

Reserves Policy

The reserves target is set at 3 months' worth of operating expenses to protect the charity from unnecessary risk and unforeseen circumstances, whilst also allowing it to invest and to deliver the charitable objectives effectively. At the end of the financial year the charity held free reserves of £189,954 representing 2.4 months of operating expenditure, slightly below target. The trustees have approved a budget for 2025 that includes an unrestricted surplus to tackle the shortfall.

Structure, Governance and Management

The board of trustees are responsible for determining the policies and strategic direction of the charity, and all major decisions are taken at board level. It meets quarterly to review the charity's activities and to track progress towards strategic targets. The board delegates day-to-day running of the charity to a senior management team. New trustees are recruited based on terms of reference for specific vacancies, typically when certain skill sets and experiences are sought by the board. The Chair of the board oversees all trustee recruitment, with induction, orientation and training support provided by charity staff. The induction procedure provides new trustees with information on their duties and obligations within the governing body.

WasteAid's day-to-day activities are overseen by a senior management team comprising a Chief Executive, Director of Programmes and Head of Development. The board of trustees is consulted annually in the development of the charity's annual operating plan.

Statement of Major Risks

WasteAid's approach to risk management is proactive and fully integrated into the charity's day-to-day operations. The charity maintains a comprehensive register of risks (governance, operational, financial, regulatory and external risks), and maintains mitigation controls and contingency plans. This register is reviewed and updated quarterly by the senior management team and the board. The main risks to WasteAid's work is identified by the board as follows:

- **Safeguarding** - WasteAid works closely with communities at the forefront of the climate crisis, including vulnerable adults and children. To ensure the safety and wellbeing of beneficiaries, WasteAid has a safeguarding policy in place, ensuring all staff and contractors sign a code of conduct and conducts training for in-country partners. These practices are reviewed quarterly by the board.
- **Beneficiary and partner health** - Due to the operational activities WasteAid undertakes, including work at dumpsites, it is key to mitigate health and safety risks to beneficiaries and partners. To minimise any risk, WasteAid has a health and safety policy shared with relevant stakeholders and is reviewed regularly. WasteAid also have relevant insurance policies in place and maintain close liaison with partners for information sharing and risk mitigation planning.

WasteAid

Report of the Trustees (continued) For the year ended 31 December 2024

Responsibilities of the trustees

The trustees, who are also directors for the purposes of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommend practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that this basis applies.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditor

Ward Williams were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General meeting.

Approved by the board of trustees and signed on its behalf by

DocuSigned by:

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Dr J M Straight 29-Sep-25

WasteAid

Independent Auditor's Report To The Trustees of WasteAid

Opinion

We have audited the financial statements of WasteAid (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the accounts* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

WasteAid

Independent Auditor's Report (Continued) To The Trustees of WasteAid

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following were most significant: the Companies Act 2006, the Charities Act 2011, Child safeguarding and the Health & Safety Executive (HSE).
- We obtained an understanding of how the charity are complying with those legal and regulatory frameworks by making inquiries to the management of the charity. We corroborated our inquiries through our review of correspondence during our audit work.

WasteAid

Independent Auditor's Report (Continued) To The Trustees of WasteAid

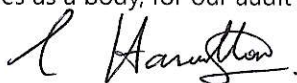
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included:
 - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgements made by management in its significant accounting estimates;
 - identifying and testing journal entries, in particular and journal entries posted with unusual account combinations; and
 - assessing the extent of compliance with the relevant laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Colin Hamilton (Senior Statutory Auditor)

for and on behalf of Ward Williams

29th September 2025

Chartered Accountants

Statutory Auditor

Belgrave House
39-43 Monument Hill
Weybridge
Surrey
KT13 8RN

Ward Williams is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

WasteAid
Statement of Financial Activities
For the year ended 31 December 2024

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Income from:					
Donations	2	293,149	647,248	940,397	569,598
Income from charitable activities:	3	-	272,336	272,336	524,981
Total income		293,149	919,584	1,212,733	1,094,579
Expenditure on:					
Charitable Activities	4, 5	(177,115)	(691,842)	(868,957)	(790,145)
Fundraising	6	(79,561)	-	(79,561)	(79,359)
Total resources expended		(256,676)	(691,842)	(948,518)	(869,504)
Net income/(expenditure) before transfers		36,473	227,742	264,215	225,075
Transfers between funds	14	(3,131)	3,131	-	-
Net movement in funds		33,342	230,873	264,215	225,075
Reconciliation of funds					
Total funds brought forward		156,612	376,392	533,004	307,929
Total funds carried forward		189,954	607,265	797,219	533,004

The statement of financial activities includes all gains and losses recognised in the year and therefore a statement of comprehensive income has not been prepared.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

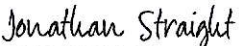
The notes on the following pages form part of these financial statements.

WasteAid
Statement of Financial Position
As at 31 December 2024

		Restricted Fund 2024 £	Unrestricted Fund 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Note				
Fixed Assets:					
Tangible Fixed Assets	10	-	1,181	1,181	1,587
		-	1,181	1,181	1,587
Current Assets:					
Debtors	11	111,220	23,406	134,626	108,436
Cash at bank and in hand	12	500,839	202,612	703,451	470,626
		612,059	226,018	838,077	579,062
Creditors:					
amounts falling due within one year	13	(4,794)	(37,245)	(42,039)	(47,645)
Net current assets		607,265	188,773	796,038	531,417
Net Assets:		607,265	189,954	797,219	533,004
Charity Funds:					
Restricted Funds	14	607,265	-	607,265	376,392
Designated Funds	15	-	1,181	1,181	-
Unrestricted Funds	15	-	188,773	188,773	156,612
Total Funds:		607,265	189,954	797,219	533,004

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

Approved by the Trustees on 29-Sep-25 and signed on their behalf by:

DocuSigned by:

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Dr J Straight, Chair

WasteAid
Statement of Cash Flows
As at 31 December 2024

		2024	2023
	Note:	£	£
Cash used in operating activities	16	233,424	188,126
Cash flows from investing activities:			
- Purchase of tangible fixed assets	10	(599)	-
Cash provided by/(used in) investing activities		(599)	-
Increase/(Decrease) in cash and cash equivalents in the year		232,825	188,126
Cash and cash equivalents at the beginning of the year		470,626	282,500
Total cash and cash equivalents at the end of the year	16	703,451	470,626

WasteAid
Notes to the Financial Statements
For the year ended 31 December 2024

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – published in October 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

WasteAid meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted income funds are those donated for use in a particular area for a specific purpose, the use of which is restricted to that area or purpose.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- It relates to a booking for a future period;
- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

1.4 Resources expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable that settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributable to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the income split of the relevant charitable activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

WasteAid
Notes to the Financial Statements
For the year ended 31 December 2024

1 Accounting Policies continued

1.4 Resources expended cont

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses

1.5 Going concern disclosure

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.6 Tangible fixed assets

Tangible fixed assets with a value above £500, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment - 25% straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

2 Income from donations

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Individual giving	54,593	5,603	60,196	54,986
Corporate donations	182,035	527,341	709,376	446,133
Trusts & Foundations	43,778	114,304	158,082	68,346
Other	12,743	-	12,743	135
	<u>293,149</u>	<u>647,248</u>	<u>940,397</u>	<u>569,600</u>

3 Income from charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Grants: Egypt	-	-	-	(7,092)
Grants: India	-	-	-	75,593
Grants: South Africa	-	-	-	247,491
Grants: South Sudan	-	27,903	27,903	-
Grants: The Gambia	-	19,877	19,877	213,478
Grants: Uganda	-	224,556	224,556	-
Grants: Other	-	-	-	(4,489)
	<u>-</u>	<u>272,336</u>	<u>272,336</u>	<u>524,981</u>

2023 Funds: Income credits of (£7,178) derived from unrestricted sources, all other funds, restricted.

WasteAid
Notes to the Financial Statements
For the year ended 31 December 2024

4 Expenditure on charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Expenditure on charitable activities	2,945	694,787	697,732	552,824
Foreign currency (gains)/losses	14,501	(2,945)	11,556	-
Support costs	159,669	-	159,669	316,680
	<u>177,115</u>	<u>691,842</u>	<u>868,957</u>	<u>869,504</u>

5 Support costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Staff costs	241,501	-	241,501	196,165
Agency staff and consultants	46,348	-	46,348	25,090
Service delivery costs	71,098	-	71,098	46,014
Office and general administrative	5,940	-	5,940	14,739
Governance costs	23,823	-	23,823	34,672
Allocated to charitable expenditure	(229,041)	-	(229,041)	-
	<u>159,669</u>	<u>-</u>	<u>159,669</u>	<u>316,680</u>

Governance costs, totalled above, were made up as follows:

	2024 £	2023 £
Audit fees	9,600	7,800
Accountancy	8,946	5,646
Trustee expenses	1,431	1,838
Staff board meeting expenses	405	-
Legal costs	3,281	10,572
Trustee recruitment costs	160	-
Other	-	8,816
	<u>23,823</u>	<u>34,672</u>

6 Fundraising costs

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Staff costs	44,174	-	44,174	79,359
Agency staff and consultants	29,775	-	29,775	-
Service delivery costs	5,543	-	5,543	-
Office and general administrative	69	-	69	-
	<u>79,561</u>	<u>-</u>	<u>79,561</u>	<u>79,359</u>

WasteAid
Notes to the Financial Statements
For the year ended 31 December 2024

7 Net Income/(Expenditure)

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Accountancy fees: preparation of the accounts	-	-	-	5,646
Audit fees	9,600	-	9,600	7,800
Depreciation	1,005	-	1,005	1,743
	<u>10,605</u>	<u>-</u>	<u>10,605</u>	<u>15,189</u>

8 Total staff costs

	Total 2024 £	Total 2023 £
Total staff costs for the year ended 31 December were:		
Salaries and wages	254,947	313,088
Social security costs	21,858	29,733
Pension costs	6,770	6,713
Redundancy costs	2,100	-
	<u>285,675</u>	<u>349,534</u>

Not included in the above costs, but included in notes 4 and 5 are:

Contractors working outside of the UK	149,916	49,652
Agency staff and consultants	<u>76,123</u>	<u>37,074</u>

The number of employees whose employee benefits (including pension but excluding employers' national insurance) exceeded £60,000 were:

	Number 2024	Number 2023
£60,001 - £70,000	1	1
£70,001 - £80,000	<u>1</u>	<u>1</u>

The Trustees, along with the Senior Management Team, comprise the key management personnel of the charity. Trustees are not remunerated for their work. The total remuneration of the Senior Management Team including employers national insurance and pension contributions for the financial year was £212,385 (2023: £192,955).

The Senior Management team in 2024 comprised the Chief Executive, Director of Programmes, Head of Strategy & Impact, Head of Development (until May 2024) and Interim Director of Programmes (from November 2024).

In 2025, prior to the signing of the accounts, the Director of Programmes left the Charity and the Director of Partnerships and Fundraising joined the Senior Management Team. The Director of Finance joined the Senior Management Team on a consultancy basis.

The Charity operates a defined contribution pension scheme provided by NEST which satisfies the requirements of auto-enrolment pension legislation. Eligible employees contribute 5% of pensionable earnings and the Charity contributes 3%, rising to 5% upon three years continuous service. At the year end date, no employee and employer contributions were payable to the pension provider (2023: £78).

WasteAid
Notes to the Financial Statements
For the year ended 31 December 2024

9 Staff numbers

The average number of employees during the financial period were:

	2024	2023
	Number	Number
Charitable	-	2
Management	4	3
Support	2	2
	<u>6</u>	<u>7</u>

Staff are counted as one, irrespective of hours worked, in accordance with the Charities SORP. There are no charitable activity employees as these roles are provisioned from outside the UK payroll. Some employees are part time. Adjusted for full time equivalent workers, the headcount would be 5 (2023: 6).

During the financial year, the average number of contractors based outside of the UK engaged on charitable activities were 7 and 3 agency or consultancy-based staff in the UK (2023: 8, 2).

10 Tangible Fixed Assets

	Computer equipment £
Cost:	
As at 1st January 2024	4,749
Additions	599
Disposals	-
Revaluations	-
As at 31st December 2024	<u>5,348</u>
Depreciation:	
As at 1st January 2024	3,162
Charge for the year	1,005
Depreciation on disposal	-
As at 31st December 2024	<u>4,167</u>
Net book value:	
As at 1st January 2024	<u>1,587</u>
As at 31st December 2024	<u>1,181</u>

11 Debtors

	Total 2024 £	Total 2023 £
Trade debtors, net of bad debt provision	34,153	95,277
Accrued Income	76,064	954
Prepayments	3,709	2,543
Prepaid trade cards	12,909	6,104
Advance payments to project partner organisations	7,252	-
Other	539	3,558
	<u>134,626</u>	<u>108,436</u>

WasteAid
Notes to the Financial Statements
For the year ended 31 December 2024

12 Cash at bank and in hand

	Total 2024 £	Total 2023 £
Current bank account	702,683	470,482
Cash on hand	768	144
	<u>703,451</u>	<u>470,626</u>

13 Creditors: Amounts due within one year

	Total 2024 £	Total 2023 £
Trade creditors	9,702	-
Social security	7,368	16,110
Pensions payable	-	78
Accruals	24,969	31,457
	<u>42,039</u>	<u>47,645</u>

14 Movement in funds

Restricted funds	Funds as at 01/01/2024 £	Income 2024 £	Expenditure 2024 £	Transfers 2024 £	Funds as at 31/12/2024 £
Anonymous donor	-	12,000	-	-	12,000
Biffa	13,612	5,348	(13,173)	-	5,787
Bunzl	815	75,000	(47,420)	293	28,688
CIWM	56,624	60,052	(60,469)	-	56,207
Dixon	2,399	-	(2,399)	-	-
EU Organics	-	19,877	(22,715)	2,838	-
First Step Resource Management	-	237,132	-	-	237,132
Huhtamaki	47,324	-	(46,754)	-	570
IOM	-	27,903	(27,903)	-	-
John Lewis	96,480	-	(96,480)	-	-
Lufthansa Group	72,647	88,156	(9,641)	-	151,162
NREF	51,349	46,804	(90,260)	-	7,893
Partners Group	25,649	-	(25,649)	-	-
SMEP	-	224,556	(224,556)	-	-
Wastepreneur® Programme	-	115,500	(13,674)	-	101,826
Anonymous donor	9,493	-	(9,493)	-	-
Other	-	7,256	(1,256)	-	6,000
	<u>376,392</u>	<u>919,584</u>	<u>(691,842)</u>	<u>3,131</u>	<u>607,265</u>

WasteAid
Notes to the Financial Statements
For the year ended 31 December 2024

14 Movement in funds cont.

Restricted funds	Funds as at	Income	Expenditure	Transfers	Funds as at
previous year	01/01/2023	2023	2023	2023	31/12/2023
	£	£	£	£	£
Biffa	-	14,600	(988)	-	13,612
Braun	-	2,690	(2,690)	-	-
Bunzl	30,157	85,000	(114,342)	-	815
CIWM	70,390	93,920	(108,530)	844	56,624
Comply Direct	3,000	-	(3,000)	-	-
Dixon	-	25,000	(22,601)	-	2,399
DOW Egypt	-	56,832	(56,832)	-	-
Huhtamaki	36,922	78,586	(68,184)	-	47,324
John Lewis	-	99,980	(3,500)	-	96,480
Lufthansa Group	-	75,593	(2,946)	-	72,647
NREF	-	91,270	(39,921)	-	51,349
Partners Group	40,091	29,787	(44,229)	-	25,649
SJP MBG Gambia	14,870	-	-	(14,870)	-
Wrap SA	-	112,519	(70,889)	(41,630)	-
Anonymous donor	-	20,000	(10,507)	-	9,493
Other	8,570	-	(3,665)	(4,905)	-
	204,000	785,777	(552,824)	(60,561)	376,392

Details of the restricted funds:

- **Anonymous:** a fund to study the e-waste pilot in South Africa and develop in another country.
- **Biffa:** Gambia and South Africa. Funds raised by Biffa employees to purchase equipment used by WasteAid's programme participants to add value in the work they are doing to recover waste materials back into the value chain.
- **Bunzl:** Uganda. Empowering people working in the informal waste sector to improve their income-earning potential through a training and mentorship programme.
- **CIWM:** Gambia. Supporting and promoting the waste management sector utilising our Circular Economy Network to improve the way resources and waste are managed, preventing pollution and supporting innovation and livelihoods in a green economy.
- **Dixon:** South Africa. E-waste reuse and repair programme. Developing a curriculum and training resources aimed at recyclers and microbusinesses to support e-waste recycling that are replicable and scalable across other countries.
- **EU Organics:** Gambia. Working in partnership with a key municipality to divert food waste from disposal and train women farmers to make compost and sustainable cooking fuel.
- **First Step Resource Management:** Gambia and South Africa. Funded by Veralto and John Lewis, working to improve the social condition and income earning potential of informal plastic waste collectors. Reducing dumped or informally discarded plastic pollution in supported communities.
- **Huhtamaki:** South Africa. Training and mentorship programme for people working in the informal waste sector, to professionalise and support entrepreneurial activity in the townships of Johannesburg.
- **IOM:** South Sudan. Conducting a waste analysis composition study at two IDP camps. Rank waste streams for potential commercial viability.
- **John Lewis:** South Africa. Supporting the economic empowerment of the poorest in the waste value chain in rural South Africa. Working with 100 younger people to improve their skills to enable them to access meaningful livelihoods that deliver a cleaner and healthier environment for their communities.
- **Lufthansa:** India. Developing a circular economy for airline waste that would drive economic benefits for the poorest within the population of Mumbai.
- **NREF:** Gambia. Working with local structures in selected communities to collect and recycle plastic waste. Helping a local facility to scale and offer youth employment in the waste sector. Facilitate markets for recycled waste.
- **SMEP:** Uganda. Assessing the existing second-hand textile value chains in Kampala to establish the types of materials that are currently discarded and will explore commercially viable alternative uses for these materials
- **Wastepreneur® Programme:** South Africa. Supporting the economic empowerment of Wastepreneurs in the informal sector in Johannesburg to drive towards a circular economy.

WasteAid
Notes to the Financial Statements
For the year ended 31 December 2024

15 Movement in funds

Unrestricted funds	Funds as at 01/01/2024	Income 2024	Expenditure 2024	Transfers 2024	Funds as at 31/12/2024
	£	£	£	£	£
General fund	155,025	293,149	(256,270)	(3,131)	188,773
Fixed asset fund	1,587	-	(406)	-	1,181
Total	156,612	293,149	(256,676)	-	189,954

Unrestricted funds Prior Year Comparative	Funds as at 01/01/2023	Income 2024	Expenditure 2024	Transfers 2024	Funds as at 31/12/2023
	£	£	£	£	£
General Fund	100,259	308,802	(314,597)	60,561	155,025
Fixed asset fund	3,670	-	(2,083)	-	1,587
Total	103,929	308,802	(316,680)	60,561	156,612

Description of funds:

- General fund. Unrestricted and free reserves of the charity that have not been either restricted by donor conditions or designated for particular use by the Board of Trustees.
- Fixed asset fund. An unrestricted, designated fund reflecting the net book value of the charity's fixed assets meaning that they are not free for general use.

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	264,215	225,075
Adjustment for:		
Depreciation/Amortisation charges	1,005	1,743
Loss on disposal of fixed assets	-	340
Decrease/(increase) in stock & WIP	-	18,224
Decrease/(increase) in debtors	(26,190)	(71,403)
Increase/(decrease) in creditors	(5,606)	14,147
Net cash received/(spent) from operating activities	233,424	188,126

Analysis of changes in net debt

	At 01/01/2024 £	Cash Flow £	At 31/12/2024 £
Cash at bank and in hand	470,626	232,825	703,451
	At 01/01/2023 £	Cash Flow £	At 31/12/2023 £
Cash at bank and in hand	282,500	188,126	470,626

WasteAid
Notes to the Financial Statements
For the year ended 31 December 2024

17 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1998 or section 252 of the Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

18 Related party transactions

Trustees received no remuneration from the charity in 2024 (2023: £nil). Four trustees received reimbursement for out of pocket expenditure incurred on behalf of the charity totalling £2,053 (2023: three trustees received £1,710 in total). No amounts were owing to trustees at the year end (2023: one trustee was owed £204).

One Trustee is also a trustee of The Straight Charitable Trust, which made a donation of £500 in the financial year (2023: £nil).

19 Controlling party

The charitable company has no share capital and is limited by guarantee. The charity is managed by the Board of Trustees and accordingly there is no overall controlling party.

WasteAid

England & Wales - Charity number 1160263

Accounts

Charity number: 1160263

Company number: 09355505

(England and Wales)

WasteAid UK

(A Company Limited by guarantee)

Report of the Trustees and Audited Financial Statements

For the year ended 31 December 2023

WasteAid UK
Contents Page
For the year ended 31 December 2023

CONTENTS	Pages
Reference and Administrative Information	1
Report of the Trustees	2 - 4
Independent Auditors Report	5 - 6
Statement of Financial Activities	7
Statement of Financial Position	8
Statement of Cashflows	9
Notes to the Financial Statements	10 - 16

WasteAid UK
Reference & Administrative Information
For the year ended 31 December 2023

Name of Charity	WasteAid UK
Charity registration number	1160263
Company registration number	09355505
Registered Office	483 Green Lanes London NW13 4BS
Trustees	Ms S Widdowson Dr J M Straight Mr P Barr (Appointed 1 June 2023) Mr W Hubbard (Appointed 1 June 2023) Mr C Deola (Resigned 1 June 2023) Mr V Martinelli (Resigned 1 February 2023) Ms D H Sacks (Resigned 6 February 2023) Mr H Silenga (Resigned 15 January 2023)
Chief Executive Officer	Ms C Turner-Bailes
Director of Finance	Mr T Jarvis
Bankers	TSB Bank 120 George Street Edinburgh EH2 4LH
Accountants	Aspreys Accountants No.5 The Heights Brooklands Weybridge Surrey KT13 0NY
Auditors	Ward Williams Belgrave House 39-43 Monument Hill Weybridge Surrey KT13 8RN

WasteAid UK

Report of the Trustees

For the year ended 31 December 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102 – published in October 2019).

Chair's report

In WasteAid's short history, 2023 has proved to be the organisation's most successful year in terms of income generation and the development of innovative new programmes. WasteAid has continued to evolve and mature in line with its recent growth. Revenues grew by 14% year-on-year while expenses were well controlled and fell by 7%. The cash position strengthened considerably.

Over the year, the charity delivered high-quality programmes, secured an enviable and diverse portfolio of projects, developed its impact measurement, and tested its approach. There was a focus on improving strategic communications – not least, launching a £1 million fundraising campaign to inspire and engage supporters in the run-up to WasteAid's 10th anniversary in 2025. As the organisation responded to external challenges and opportunities, there were several changes to team composition, with some functions outsourced to ensure that the charity was resourced to serve its objectives best. The executive leadership of Ceris Turner-Bailes, Chief Executive, and Michelle Wilson, Director of Programmes, oversaw these changes, ensuring that the team (and team structure) was poised for further significant growth in 2024.

At the start of the year, WasteAid received funding from a new donor, the Norwegian Retailers Environment Fund to develop a 24-month programme focused on tackling plastic waste and supporting collector groups and plastic recyclers in The Gambia. However, 2023 was not without its challenges. One large opportunity, on which the team had worked for many months, dominated WasteAid's pipeline of prospects. The potential funders took this programme off the table with no warning early in the year, and the organisation needed to rapidly review its position and potentially ready itself for a reduction in income. The team responded admirably to this setback at every level. What then ensued was an intense period of programme development over the middle part of the year, ensuring that WasteAid continued its momentum and followed its growth and expansion strategy. This was made easier by some relevant funding opportunities which WasteAid was eligible to pursue both from the UK Government and the European Union, as well as the opportunity to continue to work with committed long-term partners such as Bunzl Plc, Chartered Institute of Wastes Management (CIWM), Dixon Foundation and Partners Group.

By the end of 2023, the team had secured significant new funding, including entering into a partnership with the John Lewis Partnership Foundation to deliver a circular economy project focused on youth skills and training in Mpumalanga, South Africa, as well as an agreement with the Lufthansa/SwissAir Group to develop an approach to carrier waste focused around Mumbai Airport, in India. However, perhaps the most significant successes for WasteAid in 2023 centred on institutional donors. First, the organisation secured funding to tackle textile waste in Uganda through the UK Government's Sustainable Manufacturing and Environment Programme (SMEP). This 27-month programme meant the organisation registered as a legal entity in a country outside the UK for the first time. Although notified at the end of 2023, activity would not start until early 2024. The other significant success was securing a 36-month EU contract in a consortium led by Self Help Africa in The Gambia to scale responses to organic waste through composting. This again was secured in 2023 for a 2024 start and offered WasteAid much-needed stability and a 3-year vision in that country. What is significant here is that WasteAid successfully secured funding in a very competitive process, indicative of an organisation that is now confident in its approach, able to demonstrate its value and impact, and able to articulate innovative and sustainable projects that stand up to significant scrutiny.

Outside of programmatic development and growth in 2023, other highlights included hosting a group of trustees from WasteAid's partner, CIWM, on a visit to the Circular Economy Network (CEN) in The Gambia. It was an incredible opportunity for delegates to meet with the WasteAid team in country and engage with Gambian participants, winners of the Waste to Use Challenge and senior stakeholders. These sector experts helped the WasteAid team think through the next phase of the CEN, including how best to deliver much needed support for the three local authorities in the capital city, Banjul. WasteAid was delighted to launch the second phase of the CIWM-funded CEN in Gambia in August 2023.

WasteAid also enjoyed continued support from Biffa Limited as part of their Proud Partnership. Not only did the company continue its generous corporate giving, but the staff team launched a fundraising campaign to support the Proud Partnership Infrastructure Fund. The funds from Biffa staff were bid for by WasteAid's project teams to augment much-needed equipment and to further help project beneficiaries. Biffa provides a significant amount of unrestricted income to WasteAid, but the charity has been keen to diversify its unrestricted income streams further. At the end of 2023, WasteAid was delighted to receive a significant donation from Compass Catering, which boosted unrestricted funds, leaving the charity in excellent shape as it entered 2024. Another notable corporate partner that came on board during the year was Arm, who was keen

WasteAid UK

Report of the Trustees (continued)

For the year ended 31 December 2023

to support WasteAid in developing an e-waste approach – linked with a pilot that had been funded by the Dixon Foundation. WasteAid launched this e-waste project in South Africa in the Summer of 2023, which also saw WasteAid's Development Department engage more with trusts and foundations, as this was a potential income stream that had remained largely untapped, with a few notable exceptions. Ambitious targets were set for 2023, and although they were only met in part, it was still pleasing to see relatively significant funding achieved in the early part of the year. The challenge is to continue the momentum into 2024 and review strategy and resourcing in this area to maximise success.

WasteAid also worked with its newly outsourced PR and Communications function to participate in two Big Give campaigns. These online funding campaigns have proved successful for WasteAid in raising its profile, increasing unrestricted funding and finding new supporters.

Concerning external relations, the WasteAid senior team continued to attend waste and packaging industry events to take up speaking slots. They were also invited to participate in conferences, debates and podcasts over the year to promote the charity's work.

Overall, 2023 has been a watershed year for WasteAid. Since 2020, when the charity really began to gain traction, WasteAid has been rapidly developing its approach and response to the global waste crisis. The organisation has been raising its profile and growing internally. This has been the year that the team has seen a real return on the passion and effort they have put into the charity through groundbreaking new partnerships and the continuation of support from many of our long-term committed supporters.

WasteAid thanks all its partners, supporters, and donors for their continued support during 2023 and looks forward to their continued support in the coming years.

OBJECTIVES AND ACTIVITIES

The trustees confirm that in the year the charity has acted in line with its objects for public benefit. The charity's website <http://wasteaid.org> sets out details.

PUBLIC BENEFIT

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance by the charity commission for England.

FINANCIAL REVIEW

The charity had a successful year financially growing income by 14% to £1,094,579 (2023: £957,895). Costs were 7% lower in 2024 at £869,504 (2023: £930,999) primarily due to the timing of some restricted income arriving late in the financial year to be spent in future periods. An overall surplus of £225,075 is reported for 2024 (2023: £26,896), which increased total reserves to £533,004 (2023: £307,929). Please refer to the Statement of Financial Activities on page 7 for a detailed summary of the financial activity during the year.

RESERVES POLICY

The reserves target is set at 3 months' worth of operating expenses to protect the charity from unnecessary risk and unforeseen circumstances, whilst also allowing it to invest and to deliver the charitable objectives effectively. At the end of the financial year the charity held free reserves of £156,612 representing 2.2 months of operating expenditure, slightly below target. The trustees have approved a budget for 2024 that includes an unrestricted surplus to tackle the shortfall.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board of trustees are responsible for determining the policies and strategic direction of the charity, and all major decisions are taken at Board level. It meets quarterly to review the charities' activities and to track progress towards strategic targets. The Board delegates day-to-day running of the charity to a senior management team. New Trustees are recruited based on terms of reference for specific vacancies, typically when certain skill sets and experiences are sought by the Board. The Chair of the Board oversees all Trustee recruitment, with induction, orientation and training support provided by charity staff. The induction procedure provides new Trustees with information on their duties and obligations within the governing body.

WasteAid UK
Report of the Trustees (continued)
For the year ended 31 December 2023

WasteAid's day-to-day activities are overseen by a senior management team comprising a Chief Executive, Director of Programmes and Head of Development. The Board of Trustees is consulted annually in the development of the charity's annual operating plan.

STATEMENT OF MAJOR RISKS

WasteAid's approach to risk management is proactive and fully integrated into the charity's day-to-day operations. The charity maintains a comprehensive register of risks (governance, operational, financial, regulatory and external risks), and maintains mitigation controls and contingency plans. This register is reviewed and updated quarterly by the senior management team and the Board. The main risks to WasteAid's work is identified by the Board as follows:

Safeguarding – WasteAid works closely with communities at the forefront of the climate crisis, including vulnerable adults and children. To ensure the safety and wellbeing of beneficiaries, WasteAid has a Safeguarding policy in place, ensuring all staff and contractors sign a code of conduct and conducts training for in-country partners. These practices are reviewed quarterly by the Board.

Beneficiary and partner health – Due to the operational activities WasteAid undertakes, including work at dumpsites, it is key to mitigate health and safety risks to beneficiaries and partners. To minimise any risk, WasteAid has a health and safety policy shared with relevant stakeholders and is reviewed regularly. WasteAid also have relevant insurance policies in place and maintain close liaison with partners for information sharing and risk mitigation planning.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees, who are also directors for the purposes of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommend practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITOR

Ward Williams were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General meeting.

Approved by the Board of Trustees and signed on its behalf by

DocuSigned by:
.....Jonathan Straight/20/2024
2EDFF7D77E9A496...
Dr J M Straight

WasteAid UK
Independent Auditors' Report to the members of WasteAid UK
For the year ended 31 December 2023

Opinion

We have audited the financial statements of WasteAid UK (the 'charitable company') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statement, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

WasteAid UK
Independent Auditors' Report to the members of WasteAid UK (continued)
For the year ended 31 December 2023

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which they operate. We determined that the following were most significant; the Companies Act 2006, the Charities Act 2011.
- We obtained an understanding of how the charitable company is complying with those legal and regulatory frameworks by making inquiries of the management of the charitable company. We corroborated our inquiries through our review of correspondence during our audit work.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included:
 - Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud.
 - Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process.
 - Challenging assumptions and judgements made by management in its significant accounting estimates.
 - Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
 - Assessing the extent of compliance with the relevant laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation. A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Frank Harling (Senior Statutory Auditor)
 For and on behalf of Ward Williams
 Belgrave House
 39-43 Monument Hill
 Weybridge
 Surrey
 KT13 8RN
 9/23/2024
 Date.....

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Ward Williams are eligible to act as auditors in terms of sections 1212 of the Companies Act 2006.

WasteAid UK
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income and endowments from:					
Charitable Activities	2	308,802	785,777	1,094,579	957,895
Total income		308,802	785,777	1,094,579	957,895
Expenditure on:					
Charitable Activities		(282,008)	(444,898)	(726,906)	(846,421)
Other expenditure		(34,672)	(107,926)	(142,598)	(84,578)
Total resources expended		(316,680)	(552,824)	(869,504)	(930,999)
Net income/expenditure before transfers		(7,878)	232,953	225,075	26,896
Net transfers between funds		60,561	(60,561)	-	-
Transfer adjustment		-	-	-	-
Net movement in funds		52,683	172,392	225,075	26,896
Reconciliation of funds					
Total funds brought forward		103,929	204,000	307,929	281,033
Total funds carried forward		156,612	376,392	533,004	307,929

The statement of financial activities includes all gains and losses recognised in the year and therefore a statement of comprehensive income has not been prepared.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WasteAid UK
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	<u>1,587</u>	<u>3,670</u>
		<u>1,587</u>	<u>3,670</u>
Current assets			
Stock and WIP		-	18,224
Debtors	6	108,436	37,033
Cash at bank and in hand		<u>470,626</u>	<u>282,500</u>
		<u>579,062</u>	<u>337,757</u>
Creditors: amounts falling due within one year	7	(47,645)	(33,498)
Net current assets		<u>531,417</u>	<u>304,259</u>
Total assets less current liabilities		<u>533,004</u>	<u>307,929</u>
Net assets		<u>533,004</u>	<u>307,929</u>
The funds of the charity			
Restricted income funds		376,392	204,000
Unrestricted income funds		<u>156,612</u>	<u>103,929</u>
Total funds		<u>533,004</u>	<u>307,929</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

DocuSigned by:
 9/20/2024
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Dr J M Straight
Trustee

WasteAid UK
Statement of Cash Flows
As at 31 December 2023

	Notes	2023 £	2022 £
Net cash flow from operating activities	10	<u>188,126</u>	<u>(321,760)</u>
Cash flow from investing activities			
Purchase of tangible fixed assets		<u>-</u>	<u>(4,284)</u>
Net cash used in investing activities		<u>-</u>	<u>(4,284)</u>
Change in cash and cash equivalents in the year			
Cash and cash equivalents brought forward		<u>282,500</u>	<u>608,544</u>
Cash and cash equivalents carried forward	11	<u>470,626</u>	<u>282,500</u>

WasteAid UK
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – published in October 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

WasteAid UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted income funds are those donated for use in a particular area for a specific purpose, the use of which is restricted to that area or purpose.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- It relates to a booking for a future period.
- The donor specifies that the grant or donation must only be used in future accounting periods: or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

1.4 Resources expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable that settlement is required, and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributable to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the income split of the relevant charitable activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2023

1.5 Going concern disclosure

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.6 Tangible fixed assets

Tangible fixed assets with a value above £500, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment – 25% Straight line

1.7 Stock and WIP

Stock and WIP represents ongoing construction of a recycling facility in Cameroon, funded by a donor. Once completed it will be passed over to a local organisation for their use.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

2. Income from charitable activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Charitable activities and services	<u>308,802</u>	<u>785,777</u>	<u>1,094,579</u>	<u>957,895</u>
	<u>308,802</u>	<u>785,777</u>	<u>1,094,579</u>	<u>957,895</u>
Funding sources are detailed below:				
- Non-profit income	-	-	-	3,000
- Corporate donations	128,515	705,821	834,336	682,392
- Biffa donations (including Gala Dinner)	101,500	29,600	131,100	172,576
- Trusts and foundations	21,846	46,500	68,346	5,000
- Individual donations	50,904	-	50,904	51,338
- Uncategorised sources	<u>6,037</u>	<u>3,856</u>	<u>9,893</u>	<u>43,589</u>
	<u>308,802</u>	<u>785,777</u>	<u>1,094,579</u>	<u>957,895</u>

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2023

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023 £	2022 £
Accountancy fees – charity compliance	5,646	3,234
Auditors' fees – including accountancy support	7,800	2,994
Depreciation	1,743	1,527
	<u>15,189</u>	<u>7,755</u>

Charitable activities and other expenditure are broken down between support and governance costs as follows:

	2023 £	2022 £		2023 £	2022 £
Support costs unrestricted			Support costs restricted		
Service delivery costs	46,014	50,487	Project specific costs	383,721	413,389
Staff costs	196,165	148,510	Service delivery costs	805	180
Consultants	25,090	-	Staff costs	153,369	221,270
Office and general administrative	14,739	7,119	Consultants	11,984	76,660
Total	<u>282,008</u>	<u>206,116</u>	General expenses	2,945	1,248
Governance costs unrestricted			Total	<u>552,824</u>	<u>712,747</u>
Accountancy and legal costs	22,801	10,402			
Recruitment, subs and general	11,871	1,734			
Total	<u>34,672</u>	<u>12,136</u>			

4. Staff costs and emoluments

Total staff costs for the year ended 31 December 2023 were:

	2023 £	2022 £
Salaries and wages	313,088	324,762
Social Security	29,733	37,526
Pension Costs	6,713	7,492
Agency staff	37,074	76,660
	<u>386,608</u>	<u>446,440</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 £	2022 £
Management	3	3
Administrative	2	2
Charitable	2	3
	<u>7</u>	<u>8</u>

In addition during 2023 we had 10 international team members on contracts outside PAYE based in WasteAid's countries of operation – 8 Charitable and 2 Admin (2022: 12 - 8 Charitable and 4 Admin)

One employee received remuneration between £50,000 and £59,999 (2022: One)

One employee received between £60,000 and £69,999 (2022: One)

One employee received remuneration between £70,000 and £79,999 (2022: Nil)

Total remuneration received by management personnel in the year amounted to £192,955 (2022: £171,261)

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2023

5. Tangible fixed assets

	Computer Equipment £
Cost or valuation	
At 01 January 2023	6,109
Disposals	<u>(1,360)</u>
At 31 December 2023	<u>4,749</u>
Depreciation	
At 01 January 2023	2,439
Charge for year	1,743
Eliminated in respect of disposals	<u>(1,020)</u>
At 31 December 2023	<u>3,162</u>
Net book values	
At 31 December 2023	<u>1,587</u>
At 31 December 2022	<u>3,670</u>

6. Debtors

	2023 £	2022 £
Amounts due within one year:		
Prepayments and accrued income	13,159	18,820
Other debtors	<u>95,277</u>	<u>18,213</u>
	<u>108,436</u>	<u>37,033</u>

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	16,189	11,239
Accruals and deferred income	<u>31,456</u>	<u>22,259</u>
	<u>47,645</u>	<u>33,498</u>

8. Movement in funds

Unrestricted funds	Balance at 01/01/2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Transfer Adjustment £	Balance at 31/12/2023 £
General	103,929	308,802	(316,680)	60,561	-	156,612
Unrestricted funds – previous year	Balance at 01/01/2022 £	Incoming Resources £	Outgoing Resources £	Transfers £		Balance at 31/12/2022 £
General	31,369	317,327	(218,252)	39,148	(65,663)	103,929

Purpose of unrestricted Funds

Funds which can be used for general running and governance of the charity.

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2023

Restricted funds	Balance at 01/01/2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Transfer Adjustment £	Balance at 31/12/2023 £
Biffa	-	14,600	(988)	-	-	13,612
Braun	-	2,690	(2,690)	-	-	-
Bunzl plc	30,157	85,000	(114,342)	-	-	815
CIWM CEN Gambia-	70,390	93,920	(108,530)	844	-	56,624
Comply Direct	3,000	-	(3,000)	-	-	-
Dixon	-	25,000	(22,601)	-	-	2,399
DOW CAF Egypt	-	56,832	(56,832)	-	-	-
HCD Memorial Fund	-	20,000	(10,507)	-	-	9,493
Huhtamaki II	36,922	78,586	(68,184)	-	-	47,324
John Lewis	-	99,980	(3,500)	-	-	96,480
Lufthansa Group	-	75,593	(2,946)	-	-	72,647
NREF	-	91,270	(39,921)	-	-	51,349
Partners Group	40,091	29,787	(44,229)	-	-	25,649
SJP MBG Gambia	14,870	-	-	(14,870)	-	-
Wrap SA	-	112,519	(70,889)	(41,630)	-	-
Other (inc <£10,000)	8,570	-	(3,665)	(4,905)	-	-
	204,000	785,777	(552,824)	(60,561)	-	376,392

Restricted funds – previous year	Balance at 01/01/2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Transfer Adjustment £	Balance at 31/12/2022 £
Bunzl plc	8,205	82,500	(53,286)	(7,262)	-	30,157
CIWM CEN Gambia-	75,000	60,048	(61,400)	(3,258)	-	70,390
Comply Direct	-	3,000	-	-	-	3,000
DOW CAF Egypt	86,297	7,092	(87,294)	(6,095)	-	-
FCDO – Kenya	2,613	-	(2,972)	-	359	-
FCDO- Cameroon	-	(25,661)	5,177	-	20,484	-
GCCA Gambia	18,655	8,999	(32,900)	-	5,246	-
Huhtamaki	38,999	350,000	(371,548)	(57,025)	39,574	-
Huhtamaki II	-	37,625	(703)	-	-	36,922
Partners Group	-	44,360	(3,839)	(430)	-	40,091
SJP MBG Gambia	11,325	7,000	(3,455)	-	-	14,870
Wrap SA	-	61,395	(96,317)	34,922	-	-
Other (inc <£10,000)	8,570	4,210	(4,210)	-	-	8,570
	249,664	640,568	(712,747)	(39,148)	65,663	204,000

Details of the funds are listed below:

- Biffa: Gambia and South Africa – funds raised to Biffa employees to purchase equipment used by WasteAid's programme participants to add value in the work they are doing to recover waste materials back into the value chain.
- Braun - a direct payment to allow WasteAid to attend an international circular economy conference round table event in Frankfurt, Germany.
- Bunzl plc – Supporting a plastic waste collection and recycling programme in Cameroon, training young people in waste management and recycling skills. Training and mentorship programme for people working in the informal waste sector, to professionalise and support entrepreneurial activity in the town-ships of Johannesburg.
- CIWM CEN Gambia – Building a circular economy network with local authorities and private sector entities and supporting waste management knowledge and grassroots innovation in the Greater Banjul area.
- Dixon: South Africa – e-waste repair and reuse programme. Developing a curriculum and training resources aimed at recyclers and microbusinesses to support e-waste recycling that are replicable and scalable across other countries.
- DOW CAF Egypt – Building a circular economy network with local actors and private sector entities and supporting waste management knowledge and grassroots innovation in Aswan, Egypt.

- GCCA Gambia – Delivering an organic waste project in partnership with a local municipal council to deal with market food waste and support women market gardeners to use waste to compost and benefit from increased crop yield.
- FCDO – Kenya – Supporting a community waste collection and recycling facility.
- FCDO – Cameroon – Supporting community waste management and ocean plastics prevention.
- Huhtamaki – Creating a circular economy network in India, Vietnam and South Africa and supporting grass roots innovation to reduce waste.
- Huhtamaki II - Training and mentorship programme for people working in the informal waste sector, to professionalise and support entrepreneurial activity in the townships of Johannesburg.
- John Lewis: South Africa – supporting the economic empowerment of the poorest in the waste value chain in rural South Africa. Working with 100 young people to improve their skills to enable them access to meaningful livelihoods that deliver a cleaner and healthier environment for their communities.
- Lufthansa Group: India – developing a circular economy for airline waste that would drive economic benefits for the poorest within the population of Mumbai.
- NREF: Gambia – working with local structures in selected communities to collect and recycle plastic waste. Helping a local recycling facility to scale and offer youth employment in the waste sector. Facilitate markets for recycled waste.
- SJP MBG is an initiative to provide follow on business training for some participants in WasteAid's SCCF Gambia that was completed in 2020. This fund has been transferred to unrestricted in the financial year to reflect staff time incurred in previous periods.
- WRAP (UKRI) – South Africa - A feasibility study to trial building of a circular economy for recyclable materials in a peri-urban/rural location of SA. This fund has been fully spent, a transfer is recorded in this financial period to reverse transfers placed in the prior financial year, the grant has been fully spent.
- Partners Group – Cameroon - Training local people in the collection and recycling of plastics and supporting the creation of a plastic recycling facility in Douala, Cameroon.

9. Analysis of net assets between funds (2023)

	Tangible Fixed Assets	Net Current Assets	Net Assets
	£	£	£
Unrestricted funds	1,587	155,025	156,612
Restricted funds	-	376,392	376,392
	1,587	531,417	533,004

Previous year (2022)

	Tangible Fixed Assets	Net Current Assets	Net Assets
	£	£	£
Unrestricted funds	3,670	100,259	103,929
Restricted funds	-	204,000	204,000
	3,670	304,259	307,929

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2023

10. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net income for the year (as per Statement of Financial Activities)	225,075	26,896
Adjustment for:		
Depreciation/Amortisation charges	1,743	1,527
Loss on disposal of assets	340	
Decrease/(increase) in stock/WIP	18,224	(18,224)
Decrease/(increase) in debtors	(71,403)	22,799
Increase/(decrease) in creditors	14,147	(354,758)
Net cash provided/(spent) by operating activities	188,126	(321,760)

11. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	470,626	282,500
Total	470,626	282,500

12. Related party transactions

No remuneration was paid to trustees in the year ended 31 December 2023 (2022: Nil)
In 2023 three trustees received out of pocket expenses totalling £1,710 (2022: Nil).
Amounts owing to one trustee as at 31 December 2023 total £204 (2022: Nil)

13. Controlling party

The charity is managed by the elected board of trustees.

WasteAid

England & Wales - Charity number 1160263

Accounts

Charity number: 1160263

Company number: 09355505

(England and Wales)

WasteAid UK

(A Company Limited by guarantee)

Report of the Trustees and Audited Financial Statements

For the year ended 31 December 2022

WasteAid UK
Contents Page
For the year ended 31 December 2022

CONTENTS	Pages
Reference and administrative details	1
Report of the Trustees	2 - 4
Independent Examiners Report to the Trustees	5
Statement of Financial Activities	6
Statement of Financial Position	7
Statement of Cashflows	8
Notes to the Financial Statements	9 - 14

WasteAid UK
Reference & Administrative Information
For the year ended 31 December 2022

Name of Charity	WasteAid UK
Charity registration number	1160263
Company registration number	09355505
Registered Office	483 Green Lanes London NW13 4BS
Trustees	Ms S Widdowson Dr J M Straight Mr H Silenga [Resigned 11 th October 2022] Mr C Deola Mr V Martinelli Ms H D Sacks
Chief Executive Officer	Ms C Turner-Bailes
Senior Finance Manager	Mr J Howell
Bankers	TSB Bank 120 George Street Edinburgh EH2 4LH
Accountants	Aspreys Accountants Dakota Brooklands Business Park Weybridge Surrey KT13 0YP

WasteAid UK
Report of the Trustees
For the year ended 31 December 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102 – published in October 2019).

Chair's report

2022 was a year full of opportunity for WasteAid and a year where much of the hard work put in during the two prior years came to fruition in the form of a significantly increased project portfolio, including several new partnerships. Additionally, learning from past experiences, WasteAid continued to refine and develop its programmes, improving them and making them fit for the future.

It was pleasing to increase the organisation's reach and implement a broad spectrum of projects that significantly enhance WasteAid's impact compared to previous years. WasteAid also started work in a new country, Egypt. The significant Huhtamaki-funded Circular Economy Network (CEN) wound down towards the middle of the year. Still, there was no notable reduction in income due to exciting new projects starting in the first quarter.

Overall, WasteAid continued on its growth trajectory adding new members to the staff team as project work increased. Notable new projects in the first quarter of 2022 were the CIWM-funded Circular Economy Network in The Gambia, the Dow Packaging-funded intervention in Aswan, Egypt (modelled on WasteAid's bespoke CEN approach) which focused explicitly on flexible plastics and the UKRI and WRAP funded International Circular Plastics Flagship Competition in the Mpumalanga region of South Africa. Bunzl plc renewed its partnership with WasteAid for the third time, with a 24-month support programme for grassroots waste entrepreneurs in Cameroon and South Africa. At the same time, Biffa renewed its Proud Partnership for a fourth year and corporate partner Zumo continued with its programme of staff fundraising for WasteAid.

As 2022 progressed, the EU-funded organic waste project in The Gambia and the UKAid-funded recycled plastics programme in Cameroon were completed. In quarter three, the original Huhtamaki-funded Circular Economy Network came to a successful conclusion with an inspiring impact report and, more importantly, a model already replicated in other countries. Following the conclusion of this project, WasteAid was delighted that Huhtamaki Group decided to award it a further 24 months of funding for work supporting 'wastepreneurs' in the townships of Johannesburg, South Africa. Later in the year, WasteAid added another new partner to support its work in Cameroon; Partners Group, a global private markets investment manager, which has the potential to become a multi-year partnership.

WasteAid has continued to deepen its impact in many countries where it has worked, particularly in The Gambia and South Africa. It enjoys considerable engagement and formal partnerships with local authorities while delivering multiple projects. The Gambia has been an important country for WasteAid since the start as one of the first in which the organisation intervened and where WasteAid is well known to policymakers, local authorities, and various community groups. Due to the level of engagement that the organisation enjoyed there, the CIWM-funded CEN was deemed an appropriate strategy. Introducing the CEN was an excellent move by the organisation as the Minister of Environment personally championed the initiative, which gained overwhelming support from diverse stakeholders – governmental, commercial and community. By the end of 2022, the membership of the CIWM-funded Gambian CEN had grown to over 200 individuals, and WasteAid was applying both the good practice and lessons learned from the Huhtamaki-funded CEN in South Africa, India and Vietnam (2020-2022). The CEN approach is compelling and is based on local capacity building and responding to member-identified priorities through training, knowledge sharing and mentoring. The CEN also incorporates a competition that provides funding to fast-track local circular economy innovations through practical and financial support to entrepreneurs.

In South Africa, WasteAid was given an opportunity through WRAP and UKRI funding to test its whole systems approach to community waste management in Mpumalanga State. WasteAid was one of only six applicants selected to receive a year of funding to undertake a feasibility study into the options for plastic recycling value chains in a rural context, a project conducted in partnership with the University of Portsmouth. It incorporated several elements, including supporting the collection and recycling infrastructure, community behaviour change campaigns, business support to collector groups and the identification of end markets for products. The final report for this project will offer significant support to WasteAid's ambitious scaling-up plans and should prove to be a replicable model.

The team remained relatively constant regarding staffing, with few changes, although there were some structural adjustments. Early in 2022, WasteAid increased its Senior Management Team to include a Head of Development to support WasteAid's corporate partners and increase revenue through new corporate partnerships and trusts and foundations. The focus of this role was to further diversify WasteAid's unrestricted funding, which is concentrated to a

great extent through Biffa's annual support. Later in the year, WasteAid also introduced another new senior role, the Circular Economy and Waste Management Lead. This role was introduced to combine technical expertise in programme development and delivery and to contribute to the organisation's external relations as an expert. Finally, Michelle Wilson, formerly the Circular Economy Network Director, was moved from leading the larger Huhtamaki CEN project (once it had concluded) into the Director of Programmes role, overseeing the entire programme portfolio.

Concerning external relations, WasteAid's profile continued to rise, with its programmes featured on national television in some of the countries where we work and the Gambian organics programme being reported on by the BBC. The senior team continued to be sought after in terms of speaking at industry conferences and on expert panels. Finally, the Biffa WasteAid Gala in Oxford in May 2022 raised £104,000 for WasteAid in one night, which was a phenomenal achievement. WasteAid is further grateful to Biffa for their support of this event.

Overall, 2022 was once again a busy and rewarding year for WasteAid, and the organisation continues to grow but also deepen its impact in the countries where it is present.

WasteAid thanks all its partners, supporters, and donors for their continued support during 2022 and looks forward to continued support.

OBJECTIVES AND ACTIVITIES

The trustees confirm that in the year the charity has acted in line with its objects for public benefit. The charity's website <http://wasteaid.org> sets out details.

PUBLIC BENEFIT

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance by the charity commission for England.

FINANCIAL REVIEW

Please refer to the Statement of Financial Activities on page 6 for a detailed summary of the financial activity during the year.

RESERVES POLICY

The reserves target is set at 3 months' worth of operating expenses to protect the charity from unnecessary risk and unforeseen circumstances, whilst also allowing it to invest and to deliver the charitable objectives effectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board of trustees are responsible for determining the policies and strategic direction of the charity, and all major decisions are taken at Board level. It meets quarterly to review the charities' activities and to track progress towards strategic targets. The Board delegates day-to-day running of the charity to a senior management team. New Trustees are recruited based on terms of reference for specific vacancies, typically when certain skill sets and experiences are sought by the Board. The Chair of the Board oversees all Trustee recruitment, with induction, orientation and training support provided by charity staff. The induction procedure provides new Trustees with information on their duties and obligations within the governing body.

WasteAid's day-to-day activities are overseen by a senior management team comprising a Chief Executive, Director of Programmes, Senior Finance Manager, Circular Economy Lead, Head of Development and Head of Programmes Quality and Impact. The Board of Trustees is consulted annually in the development of the charity's annual operating plan.

STATEMENT OF MAJOR RISKS

WasteAid's approach to risk management is proactive and fully integrated into the charity's day-to-day operations. The charity maintains a comprehensive register of risks (governance, operational, financial, regulatory and external risks), and maintains mitigation controls and contingency plans. This register is reviewed and updated quarterly by the senior management team and the Board. The main risks to WasteAid's work is identified by the Board as follows:

Safeguarding – WasteAid works closely with communities at the forefront of the climate crisis, including vulnerable adults and children. To ensure the safety and wellbeing of beneficiaries, WasteAid has a Safeguarding policy in place, ensuring all staff and contractors sign a code of conduct and conducts training for in-country partners. These practices are reviewed quarterly by the Board.

Beneficiary and partner health – Due to the operational activities WasteAid undertakes, including work at dumpsites, it is key to mitigate health and safety risks to beneficiaries and partners. To minimise any risk, WasteAid has a health and safety policy shared with relevant stakeholders and is reviewed regularly. WasteAid also have relevant insurance policies in place and maintain close liaison with partners for information sharing and risk mitigation planning.

WasteAid UK
Report of the Trustees (continued)
For the year ended 31 December 2022

RESPONSIBILITIES OF THE TRUSTEES

The Trustees, who are also directors for the purposes of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommend practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by the Board of Trustees and signed on its behalf by

Jonathan Straight

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Dr J M Straight

23 Aug 2023

WasteAid UK
Independent Examiners Report to the Trustees
For the year ended 31 December 2022

Aspreys Accountants, being a member of the ICAEW, report to the trustees on their examination of the accounts of the charitable company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act')

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in Section 145 of the 2011 Act. We confirm that we are qualified to undertake by virtue of our membership of the ICAEW, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aspreys

Aspreys Accountants
Dakota
Brooklands Business Park
Weybridge
Surrey
KT13 0YP

23 Aug 2023

WasteAid UK
Statement of Financial Activities
For the year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Charitable Activities	2	317,327	640,568	957,895	911,690
Total income		317,327	640,568	957,895	911,690
Expenditure on:					
Charitable Activities		(142,339)	(704,082)	(846,421)	(598,419)
Other expenditure		(75,913)	(8,665)	(84,578)	(67,110)
Total resources expended		(218,252)	(712,747)	(930,999)	(665,529)
Net income/expenditure before transfers		99,075	(72,179)	26,896	246,161
Net transfers between funds		39,148	(39,148)	-	-
Transfer adjustment		(65,663)	65,663	-	-
Net movement in funds		72,560	(45,664)	26,896	246,161
Reconciliation of funds					
Total funds brought forward		31,369	249,664	281,033	34,872
Total funds carried forward		103,929	204,000	307,929	281,033

The statement of financial activities includes all gains and losses recognised in the year and therefore a statement of comprehensive income has not been prepared.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WasteAid UK
Statement of Financial Position
As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	<u>3,670</u>	<u>913</u>
		<u>3,670</u>	<u>913</u>
Current assets			
Stock and WIP		18,224	
Debtors	6	37,033	59,832
Cash at bank and in hand		<u>282,500</u>	<u>608,544</u>
		<u>337,757</u>	<u>668,376</u>
Creditors: amounts falling due within one year	7	(33,498)	(388,256)
Net current assets		<u>304,259</u>	<u>280,120</u>
Total assets less current liabilities		<u>307,929</u>	<u>281,033</u>
Net assets		<u>307,929</u>	<u>281,033</u>
The funds of the charity			
Restricted income funds		103,929	249,664
Unrestricted income funds		<u>204,000</u>	<u>31,369</u>
Total funds		<u>307,929</u>	<u>281,033</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Jonathan Straight

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Dr J M Straight
Trustee

23 Aug 2023

WasteAid UK
Statement of Cash Flows
As at 31 December 2022

	Notes	2022 £	2021 £
Net cash flow from operating activities		(321,760)	340,874
Cash flow from investing activities			
Purchase of tangible fixed assets		(4,284)	-
Net cash used in investing activities		(4,284)	-
Change in cash and cash equivalents in the year			
Cash and cash equivalents brought forward		608,544	267,670
Cash and cash equivalents carried forward	11	282,500	608,544

WasteAid UK
Notes to the Financial Statements
For the year ended 31 December 2022

1. Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – published in October 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

WasteAid UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted income funds are those donated for use in a particular area for a specific purpose, the use of which is restricted to that area or purpose.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- It relates to a booking for a future period
- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

1.4 Resources expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable that settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributable to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the income split of the relevant charitable activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2022

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

1.5 Going concern disclosure

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.6 Tangible fixed assets

Tangible fixed assets with a value above £500, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment – 25% Straight line

1.7 Stock and WIP

Stock and WIP represents ongoing construction of a recycling facility in Cameroon, funded by a donor. Once completed it will be passed over to a local organisation for their use.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2022

2. Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Charitable activities and services	317,327	640,568	957,895	911,690
	<u>317,327</u>	<u>640,568</u>	<u>957,895</u>	<u>911,690</u>

Funding sources are detailed below:

- Non-profit income	-	3,000	3,000	75,000
- Corporate donations	87,989	594,403	682,392	705,024
- Biffa donations (including Gala Dinner)	172,576	-	172,576	75,835
- Trusts and foundations	5,000	-	5,000	5,000
- Individual donations	51,338	-	51,338	45,325
- Uncategorised sources	424	43,165	43,589	5,506
	<u>317,327</u>	<u>640,568</u>	<u>957,895</u>	<u>911,690</u>

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022 £	2021 £
Accountancy fees – charity compliance	3,234	3,312
Auditors' fees – including accountancy support	2,994	5,400
Depreciation	1,527	456
	<u>7,755</u>	<u>9,168</u>

Charitable activities and other expenditure are broken down between support and governance costs as follows:

Support costs unrestricted £206,116 (2021: £178,831)	Support costs restricted £712,747 (2021: £477,986)
Governance costs unrestricted £12,136 (2021: £8,712)	Governance costs restricted £nil (2021: £nil)

4. Staff costs and emoluments

Total staff costs for the year ended 31 December 2022 were:

	2022 £	2021 £
Salaries and wages	324,762	265,223
Social Security	37,526	27,737
Pension Costs	7,492	6,154
Agency staff	76,660	27,574
	<u>446,440</u>	<u>326,688</u>

The average number of persons employed by the Charity during the year was as follows:

	2022 £	2021 £
Administrative	11	7
	<u>11</u>	<u>7</u>

Three employees received remuneration amounting to between £60,000 - £69,999 (2021: 1). Total remuneration received by management personnel in the year amounted to £332,254 (2021: £271,377).

Trustee Remuneration and expenses £nil (2021: £nil)

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2022

5. Tangible fixed assets

	Computer Equipment £
Cost or valuation	
At 01 January 2022	1,825
Additions	<u>4,284</u>
At 31 December 2022	<u>6,109</u>
Depreciation	
At 01 January 2022	912
Charge for year	<u>1,527</u>
At 31 December 2022	<u>2,439</u>
Net book values	
At 31 December 2022	<u>3,670</u>
At 31 December 2021	<u>913</u>

6. Debtors

	2022 £	2021 £
Amounts due within one year:		
Prepayments and accrued income	18,820	53,424
Other debtors	<u>18,213</u>	<u>6,408</u>
	<u>37,033</u>	<u>59,832</u>

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	11,239	6,765
Accruals and deferred income	<u>22,259</u>	<u>381,491</u>
	<u>33,498</u>	<u>388,256</u>

Accruals and deferred income above includes £Nil (2021: £366,000) relating to deferred income. This deferred income relates to grants received during the year however relating to specific projects/services which will be undertaken in 2023.

8. Movement in funds

Unrestricted funds	Balance at 01/01/2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Transfer Adjustment £	Balance at 31/12/2022 £
General	31,369	317,327	(218,252)	39,148	(65,663)	103,929
Unrestricted funds – previous year	Balance at 01/01/2021 £	Incoming Resources £	Outgoing Resources £	Transfers £		Balance at 31/12/2021 £
General	31,834	191,289	(187,543)	(4,211)		31,369

Purpose of unrestricted Funds

Funds which can be used for general running and governance of the charity

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2022

	Balance at 01/01/2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	Transfer Adjustment £	Balance at 31/12/2022 £
Restricted funds						
Bunzl plc	8,205	82,500	(53,286)	(7,262)	-	30,157
CIWM CEN Gambia-	75,000	60,048	(61,400)	(3,258)	-	70,390
Comply Direct	-	3,000	-	-	-	3,000
DOW CAF Egypt	86,297	7,092	(87,294)	(6,095)	-	-
FCDO – Kenya	2,613	-	(2,972)	-	359	-
FCDO- Cameroon	-	(25,661)	5,177	-	20,484	-
GCCA Gambia	18,655	8,999	(32,900)	-	5,246	-
Huhtamaki	38,999	350,000	(371,548)	(57,025)	39,574	-
Huhtamaki II	-	37,625	(703)	-	-	36,922
Partners Group	-	44,360	(3,839)	(430)	-	40,091
SJP MBG Gambia	11,325	7,000	(3,455)	-	-	14,870
Wrap SA	-	61,395	(96,317)	34,922	-	-
Other (inc <£10,000)	8,570	4,210	(4,210)	-	-	8,570
	249,664	640,568	(712,747)	(39,148)	65,663	204,000
Restricted funds – previous year	Balance at 01/01/2021 £	Incoming Resources £	Outgoing Resources £	Transfers £		Balance at 31/12/2021 £
Bunzl plc	-	37,500	(29,295)	-		8,205
CIWM CEN Gambia	-	75,000	-	-		75,000
DOW CAF Egypt	-	86,297	-	-		86,297
FCDO – Gambia	-	(4,211)	-	4,211		-
FCDO – Kenya	-	17,836	(15,223)	-		2,613
FCDO- Cameroon	-	74,472	(74,472)	-		-
GCCA Gambia	-	57,462	(38,807)	-		18,655
Huhtamaki	-	348,436	(309,437)	-		38,999
Other (inc <£10,000)	3,038	10,609	(5,077)	-		8,570
SJP MBG Gambia	-	17,000	(5,675)	-		11,325
	3,038	720,401	(477,986)	4,211		249,664

Details of the funds are listed below:

- Bunzl plc – Supporting a plastic waste collection and recycling programme in Cameroon, training young people in waste management and recycling skills. Training and mentorship programme for people working in the informal waste sector, to professionalise and support entrepreneurial activity in the town-ships of Johannesburg.
- CIWM CEN Gambia – Building a circular economy network with local authorities and private sector entities and supporting waste management knowledge and grassroots innovation in the Greater Banjul area.
- DOW CAF Egypt – Building a circular economy network with local actors and private sector entities and supporting waste management knowledge and grassroots innovation in Aswan, Egypt.
- GCCA Gambia – Delivering an organic waste project in partnership with a local municipal council to deal with market food waste and support women market gardeners to use waste to compost and benefit from increased crop yield.
- FCDO – Kenya – Supporting a community waste collection and recycling facility.
- FCDO – Cameroon – Supporting community waste management and ocean plastics prevention.
- Huhtamaki – Creating a circular economy network in India, Vietnam and South Africa and supporting grass roots innovation to reduce waste.
- Huhtamaki II - Training and mentorship programme for people working in the informal waste sector, to professionalise and support entrepreneurial activity in the town-ships of Johannesburg.
- SJP MBG is an initiative to provide follow on business training for some participants in WasteAid's SCCF Gambia that was completed in 2020.
- WRAP (UKRI) – South Africa - A feasibility study to trial building of a circular economy for recyclable materials in a peri-urban/rural location of SA.
- Partners Group – Cameroon - Training local people in the collection and recycling of plastics, and supporting the creation of a plastic recycling facility in Douala, Cameroon.

WasteAid UK
Notes to the Financial Statements (Continued)
For the year ended 31 December 2022

9. Analysis of net assets between funds

	Tangible Fixed Assets £	Net Current Assets £	Net Assets £
Unrestricted funds	3,670	100,259	103,929
Restricted funds	-	204,000	204,000
	3,670	304,259	307,929

Previous year

	Tangible Fixed Assets £	Net Current Assets £	Net Assets £
Unrestricted funds	913	30,456	31,369
Restricted funds	-	249,664	249,664
	913	280,120	281,033

10. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	26,896	246,161
Adjustment for:		
Depreciation/Amortisation charges	1,527	456
Decrease/(increase) in stock/WIP	(18,224)	-
Decrease/(increase) in debtors	22,799	(22,313)
Increase/(decrease) in creditors	(354,758)	116,570
Net cash provided/(spent) by operating activities	(321,760)	340,874

11. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	282,500	608,544
Total	282,500	608,544

12. Related party transactions

There were no related party transactions in the year (2021: none)

13. Controlling party

The charity is managed by the elected board of trustees.



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Parties involved with this document

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Thu, 24th Aug 2023 11:12:22 UTC	Duncan Finn - Signer (492e0924fa6ccca842479a7440785f3b)
Thu, 24th Aug 2023 11:12:22 UTC	Dan Medlen - Copied In (1a7545a11bb46dda7275feb1a53ef69e)

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Thu, 24th Aug 2023 11:12:23 UTC	Duncan Finn viewed the envelope. (31.48.122.200)
Thu, 24th Aug 2023 11:12:23 UTC	Document emailed to party email (35.176.232.36)
Thu, 24th Aug 2023 11:12:22 UTC	This envelope has been signed by all parties (31.48.122.200)
Thu, 24th Aug 2023 11:12:22 UTC	Sent the envelope to Dan Medlen for signing (31.48.122.200)
Thu, 24th Aug 2023 11:12:22 UTC	Duncan Finn signed the envelope (31.48.122.200)
Thu, 24th Aug 2023 11:11:45 UTC	Duncan Finn viewed the envelope. (31.48.122.200)
Wed, 23rd Aug 2023 20:10:07 UTC	Dr Jonathan Straight viewed the envelope. (62.30.200.35)
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Wed, 23rd Aug 2023 20:10:07 UTC	Sent the envelope to Duncan Finn for signing (62.30.200.35)
Wed, 23rd Aug 2023 20:10:06 UTC	Dr Jonathan Straight signed the envelope (62.30.200.35)
Wed, 23rd Aug 2023 20:09:17 UTC	Dr Jonathan Straight viewed the envelope. (62.30.200.35)
Wed, 23rd Aug 2023 15:15:08 UTC	Document emailed to party email (3.9.29.174)
Wed, 23rd Aug 2023 15:15:06 UTC	Sent Dr Jonathan Straight a reminder to sign the document. ()
Mon, 21st Aug 2023 15:14:10 UTC	Document emailed to party email (18.130.88.250)
Mon, 21st Aug 2023 15:14:08 UTC	Sent Dr Jonathan Straight a reminder to sign the document. ()
Sat, 19th Aug 2023 15:13:10 UTC	Document emailed to party email (3.9.18.0)
Sat, 19th Aug 2023 15:13:09 UTC	Sent Dr Jonathan Straight a reminder to sign the document. ()
Thu, 17th Aug 2023 15:12:08 UTC	Document emailed to party email (18.133.204.120)
Thu, 17th Aug 2023 15:12:07 UTC	Sent Dr Jonathan Straight a reminder to sign the document. ()
Tue, 15th Aug 2023 15:11:31 UTC	Document emailed to party email (3.9.188.171)

Tue, 15th Aug 2023 15:11:22 UTC	Sent the envelope to Dr Jonathan Straight for signing. (18.130.165.217)
Tue, 15th Aug 2023 15:11:22 UTC	Envelope has been set to automatically remind the active signer every 2 day(s). (18.130.165.217)
Tue, 15th Aug 2023 15:11:22 UTC	Dan Medlen has been assigned to this envelope. (18.130.165.217)
Tue, 15th Aug 2023 15:11:22 UTC	Duncan Finn has been assigned to this envelope. (18.130.165.217)
Tue, 15th Aug 2023 15:11:22 UTC	Dr Jonathan Straight has been assigned to this envelope. (18.130.165.217)
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Tue, 15th Aug 2023 15:11:21 UTC	Envelope generated with fingerprint 0d878862d840b6292e711e4663623375 (35.176.231.177)

WasteAid

England & Wales - Charity number 1160263

Accounts

Charity number: 1160263

Company number: 09355505

(England and Wales)

WasteAid UK

(A Company Limited by guarantee)

Report of the Trustees and Audited Financial Statements

For the year ended 31 December 2021

WasteAid UK
Contents Page
For the year ended 31 December 2021

Reference & administrative details	1
Trustees Report	2 to 3
Independent Auditors Report	4 to 5
Statement of Financial Activities	6
Statement of Financial Position	7
Statement of Cashflows	8
Notes to the Financial Statements	9 to 16

WasteAid UK

Reference & Administrative Information
For the year ended 31 December 2021

Name of Charity	WasteAid UK
Charity registration number	1160263
Company registration number	09355505
Registered Office	483 Green Lanes, London. NW13 4BS

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Ms R C Wildblood (Resigned: 01 August 2021)
 Ms S Widdowson
 Mr J M Straight
 Mr H Silenga
 Mr C Deola (Appointed: 20 October 2021)
 Mr V Martinelli (Appointed: 20 October 2021)
 Ms H D Sacks (Appointed: 20 October 2021)
 Mr R L Georgeson (Resigned: 1 January 2021)

Chief Executive Officer	Ms C Turner-Bailes
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Senior Finance Manager	Mr J Howell
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Bankers	TSB Bank 120 George Street Edinburgh EH2 4LH
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Accountants	Aspreys Accountants Dakota Brooklands Business Park Weybridge Surrey KT13 0YP
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Auditors	Ward Williams Belgrave House 39-43 Monument Hill Weybridge Surrey KT13 8RN
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Report of the Trustees For the year ended 31 December 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102 – published in October 2019)

Chair's report

2021 was a year of huge growth for WasteAid, particularly coming off the back of 2020 which had been considerably impacted by the global pandemic. This is reflected in the significant improvement in WasteAid's financial position by the end of the year which shows the organisation more than doubling in income from 2020 and with a much increased staff team. 2021 also saw greater stability for this young organisation with a consistent and by now well embedded senior team led by Chief Executive, Ceris Turner-Bailes. At the same time, the organisation undertook a strategic review building on its' programmatic approach to further support grassroots green entrepreneurs and innovations through WasteAid's Circular Economy Network. The organisation also developed its first ever Theory of Change.

2021 started with some disappointment that two of WasteAid's UKAID projects that had been shortlisted for funding in late 2020 fell victim to the UK Government's aid reduction decision. However, as a sign of WasteAid's continuous growth and development, the team did secure their first European Union grant in Q2 to respond to the problem of organic waste in Banjul, Gambia – turning the waste from markets into compost that would in turn benefit the women market gardeners through increased yield and improved livelihoods. This 12 month project commenced in May 2021 in partnership with Kanifing Municipal Council in Banjul and with long term partner, Women's Initiative of the Gambia. At the same time, the Huhtamaki Group Plc funded Circular Economy Network (CEN) continued under the leadership of CEN Director, Michelle Wilson, and many of the key activities were completed within the year. The pandemic still prevented monitoring visits to WasteAid's countries of operation until the second half of the year and the CEN continued to be delivered largely online due to the prevalence of Covid-19 in India, Vietnam and South Africa. The overall achievements of this project by the end of the year were all the more remarkable given the covid-related restrictions that had been in place. This was no better evidenced than in the Zero Waste Cities Challenge which saw 36 entrepreneurs supported by the project over 3 countries and 6 winning entrepreneurs in three countries receiving Euro 10,000 each to further develop their waste reduction innovations. The project was also underpinned by some highly successful communications that were internally developed by an increased digital communications team and helped to further raise WasteAid's profile.

At the same time, WasteAid continued its successful corporate partnerships with Bunzl Plc who funded a plastics recycling initiative in Douala, Cameroon, moving away from paving tile production, this initiative focused on collecting, cleaning, sorting and chipping plastic to sell to off takers and project milestones and financial targets were more than met. This was WasteAid's second collaboration with Bunzl Plc. WasteAid continued its partnership with Cameroonian waste and recycling enterprise RED-PLAST to deliver this initiative alongside WasteAid's UKAID Match project which now continued at pace once the pandemic-enforced suspension was lifted. The latter project had been suspended by the UK Government for 10 months due to the pandemic, but in late 2020 and early 2021 the project team amended the project plan and momentum once again picked up. By the second half of 2021, it was possible for team members to visit Douala, Cameroon to help support project delivery. One important step for WasteAid in Cameroon was to recruit a local Project Manager and throughout 2021, WasteAid's delivery model changed to ensure that each project was led by a local in-country project manager in the project location. This was made easier as the size of grants increased and WasteAid's financial visibility became clearer.

A particularly public success in July 2021 was WasteAid's partnership with Music Magpie and involvement in the Mount Recyclemore initiative at the G7 in Cornwall. This saw WasteAid's work and name publicised widely and also culminated in a £30,000 donation from Music Magpie, some of which was used to develop e-waste online resources.

2021 finally saw the close out of the much delayed (due to the pandemic) 2 UKAID Small Charities Challenge Fund (SCCF) projects in Gambia and Kenya that dealt with plastic waste and supported a community recycling centre respectively. These were the first formal, institutionally funded projects that WasteAid had undertaken starting back in 2017 and their successful completion helped the organisation to develop their approach. WasteAid had now grown to a size that they were no longer eligible to apply for the SCCF.

The senior team were very keen to maintain the momentum that WasteAid had gained with regards to new business and Qs 2, 3 and 4 were busy periods developing not only new programme interventions, but also planning WasteAid events at COP26. WasteAid recognised the opportunity that COP26 presented to further raise the profile of waste management and specifically to discuss the critical issue of burning waste and its effect on the climate crisis. The technical and communications teams launched WasteAid's successful climate change hub reaching out to experts and partners to highlight that waste management was very much a climate issue. This activity culminated with WasteAid managing to co-organise an official side event to highlight the dangers of burning waste and its contribution to climate change. At the same time, WasteAid organised a successful panel event that involved academics from respected UK academic institutions, the President of Huhtamaki Group Plc, an MSP and the guest of honor His Excellency the Hon Lamin Dibba Minister for Environment, Climate Change and Natural Resources of The Gambia. These kinds of activities were made possible by the unrestricted funding support given by our proud partner, Biffa Plc.

Finally, in the last quarter of the year, the WasteAid team achieved significant new business success that would ensure further growth in 2023. Firstly, WasteAid secured a more expansive project grant from Bunzl Plc for 2023 which involved further work in Cameroon and a project based in the townships of Johannesburg targeting grassroots wastepreneurs. Another significant partnership was the development of a project in The Gambia with the UK based Chartered Institution of Wastes Management (CIWM) which was secured at the end of 2021 for an early 2022 start, similarly in the last weeks of 2021, WasteAid put together a successful application to WRAP/UKRI for a feasibility study in South Africa to take place in 2022. Finally, WasteAid agreed with Dow Packaging as part of the Africa REFLEX programme a project based in Aswan, Egypt supporting the informal sector to reduce flexible plastic pollution.

Overall, 2021 was an incredibly busy and rewarding year for WasteAid in terms of team, organisational and programmatic development. By the end of 2021, the team had built WasteAid's largest and most diverse portfolio to date to begin 2022 and once again ensure a great growth trajectory.

WasteAid thanks all our partners, supporters, and donors for their continued support during 2021 and we look forward to continued support in the years to come.

Report of the Trustees (continued)
For the year ended 31 December 2021

OBJECTIVES AND ACTIVITIES

The trustees confirm that in the year the charity has acted in line with its objects for public benefit. The charity's website <http://wasteaid.org> sets out details.

PUBLIC BENEFIT

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance by the charity commission for England.

FINANCIAL REVIEW

Please refer to the Statement of Financial Activities on page 6 for a detailed summary of the financial activity during the year.

RESERVES POLICY

The reserves target is set at 3 months to protect the charity from unnecessary risk and unforeseen circumstances, whilst also allowing it to invest and to deliver the charitable objectives effectively.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Board of trustees are responsible for determining the policies and strategic direction of the charity, and all major decisions are taken at Board level. It meets quarterly to review the charities' activities and to track progress towards strategic targets. The Board delegates day-to-day running of the charity to a senior management team. New Trustees are recruited based on terms of reference for specific vacancies, typically when certain skill sets and experiences are sought by the Board. The Chair of the Board oversees all Trustee recruitment, with induction, orientation and training support provided by charity staff. The induction procedure provides new Trustees with information on their duties and obligations within the governing body.

WasteAid's day-to-day activities are overseen by a senior management team comprising a Chief Executive, Director of Programmes, Senior Finance Manager, Circular Economy Lead, Head of Development and Head of Programmes Quality and Impact. The Board of Trustees is consulted annually in the development of the charity's annual operating plan.

STATEMENT OF MAJOR RISKS

WasteAid's approach to risk management is proactive and fully integrated into the charity's day-to-day operations. The charity maintains a comprehensive register of risks (governance, operational, financial, regulatory and external risks), and maintains mitigation controls and contingency plans. This register is reviewed and updated quarterly by the senior management team and the Board. The main risks to WasteAid's work is identified by the Board as follows:

Safeguarding – WasteAid works closely with communities at the forefront of the climate crisis, including vulnerable adults and children. To ensure the safety and wellbeing of beneficiaries, WasteAid has a Safeguarding policy in place, ensures all staff and contractors sign a code of conduct and conducts training for in-country partners. These practices are reviewed quarterly by the Board.

Beneficiary and partner health – Due to the operational activities WasteAid undertakes, including work at dumpsites, it is key to mitigate health and safety risks to beneficiaries and partners. To minimise any risk, WasteAid has a health and safety policy shared with relevant stakeholders and is reviewed regularly. WasteAid also have relevant insurance policies in place and maintain close liaison with partners for information sharing and risk mitigation planning.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees, who are also directors for the purposes of company law, are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommend practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITOR

Ward Williams were appointed as auditor to the company and a resolution proposing that they be re-appointed will be put at a General meeting.

Approved by the Board of Trustees and signed on its behalf by

Sarah Jane Widdowson

Ms S Widdowson

13th September 2022

WasteAid UK
Independent auditors' report to the members of WasteAid UK
For the year ended 31 December 2021

Opinion

We have audited the financial statements of WasteAid UK (the 'charitable company') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- The charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out on page 3, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

WasteAid UK
Independent auditors' report to the members of WasteAid UK (continued)
For the year ended 31 December 2021

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which they operate. We determined that the following were most significant: the Companies Act 2006, the Charities Act 2011.
- We obtained an understanding of how the charitable company is complying with those legal and regulatory frameworks by making inquiries of the management of the charitable company. We corroborated our inquiries through our review of correspondence during our audit work.
- We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included:
 - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgements made by management in its significant accounting estimates;
 - identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
 - assessing the extent of compliance with the relevant laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Frank Harling (Senior Statutory Auditor)
For and on behalf of Ward Williams
Belgrave House
39-43 Monument Hill
Weybridge
Surrey
KT13 8RN

Date:.....

Ward Williams are eligible to act as auditors in terms of section 1212 of the Companies Act 2006

WasteAid UK
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Income and endowments from:					
Charitable activities	2	<u>191,289</u>	<u>720,401</u>	<u>911,690</u>	<u>407,296</u>
Total income		<u>191,289</u>	<u>720,401</u>	<u>911,690</u>	<u>407,296</u>
Expenditure on:					
Charitable activities		(128,336)	(470,083)	(598,419)	(433,689)
Other expenditure		<u>(59,207)</u>	<u>(7,903)</u>	<u>(67,110)</u>	<u>(90,240)</u>
Total resources expended		<u>(187,543)</u>	<u>(477,986)</u>	<u>(665,529)</u>	<u>(523,929)</u>
Net income/expenditure before transfers		3,746	242,415	246,161	(116,633)
Gross transfers between funds		<u>(4,211)</u>	<u>4,211</u>	-	-
Net movement in funds		<u>(465)</u>	<u>246,626</u>	<u>246,161</u>	<u>(116,633)</u>
Reconciliation of funds					
Total funds brought forward		<u>31,834</u>	<u>3,038</u>	<u>34,872</u>	<u>151,505</u>
Total funds carried forward		<u>31,369</u>	<u>249,664</u>	<u>281,033</u>	<u>34,872</u>

The statement of financial activities includes all gains and losses recognised in the year and therefore a statement of comprehensive income has not been prepared.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

WasteAid UK
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	5	<u>913</u>	<u>1,369</u>
		<u>913</u>	<u>1,369</u>
Current assets			
Debtors	6	59,832	37,519
Cash at bank and in hand		<u>608,544</u>	<u>267,670</u>
		<u>668,376</u>	<u>305,189</u>
Creditors: amounts falling due within one year	7	(388,256)	(271,686)
Net current assets		<u>280,120</u>	<u>33,503</u>
Total assets less current liabilities		<u>281,033</u>	<u>34,872</u>
Net assets		<u>281,033</u>	<u>34,872</u>
The funds of the charity			
Restricted income funds	8	249,664	3,038
Unrestricted income funds	8	<u>31,369</u>	<u>31,834</u>
Total funds		<u>281,033</u>	<u>34,872</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Sarah Jane Widdowson

.....
Ms S Widdowson
Trustee

13th September 2022

WasteAid UK
Statement of Cash Flows
As at 31 December 2021

		2021	2020
	Note	£	£
Net cash flow from operating activities	10	<u>340,874</u>	<u>142,110</u>
Cash flow from investing activities			
Purchase of tangible fixed assets		-	(1,825)
Net cash used in investing activities		<u>-</u>	<u>(1,825)</u>
Change in cash and cash equivalents in the year			
Cash and cash equivalents brought forward		<u>267,670</u>	<u>127,385</u>
Cash and cash equivalents carried forward	11	<u>608,544</u>	<u>267,670</u>

WasteAid UK
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 – published in October 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

WasteAid UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted income funds are those donated for use in a particular area for a specific purpose, the use of which is restricted to that area or purpose.

1.3 Incoming resources

Income is recognized when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- It relates to a booking for a future period
- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

1.4 Resources expended

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributable to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the income split of the relevant charitable activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

1.5 Going concern disclosure

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The impact of the global Covid-19 pandemic has been considered by the Trustees who do not believe at this time that it will impact on the ability of the charity to continue as a going concern.

Notes to the Financial Statements Continued

For the year ended 31 December 2021

1.6 Tangible fixed assets

Tangible fixed assets with a value above £500, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment - 25% Straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

WasteAid UK

Notes to the Financial Statements Continued
For the year ended 31 December 2021**2. Income from charitable activities**

	Unrestricted funds	Restricted funds	2021	2020
	£	£	£	£
Charitable activities and services	<u>191,289</u>	<u>720,401</u>	<u>911,690</u>	<u>407,296</u>
	<u>191,289</u>	<u>720,401</u>	<u>911,690</u>	<u>407,296</u>
Funding sources are detailed below:				
- Non-profit income	-	75,000	75,000	-
- Corporate donations	59,623	645,401	705,024	309,608
- Biffa donations	75,835	-	75,835	51,775
- Trusts and foundations	5,000	-	5,000	-
- Individual donations	45,325	-	45,325	36,304
- Uncategorised sources	<u>5,506</u>	-	<u>5,506</u>	<u>9,609</u>
	<u>191,289</u>	<u>720,401</u>	<u>911,690</u>	<u>407,296</u>

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Accountancy fees	3,312	1,812
Auditors' fees	5,400	-
Depreciation	456	456
	<u>9,168</u>	<u>2,268</u>

Charitable activities and other expenditure is broken down between support and governance costs as follows:

Support costs unrestricted £178,831 (2020: £201,756)

Support costs restricted £477,986 (2020: £320,355)

Governance costs unrestricted £8,712 (2020: £1,818)

Governance costs restricted £nil (2020: £nil)

4. Staff costs and emoluments

Total staff costs for the year ended 31 December 2021 were:

	2021	2020
	£	£
Salaries and wages	265,223	150,846
Social Security	27,737	12,050
Pension Costs	6,154	6,950
Agency staff	<u>27,574</u>	<u>74,732</u>
	<u>326,688</u>	<u>244,578</u>

The average number of persons employed by the Charity during the year was as follows:

	2021	2020
Administrative	7	5
	<u>7</u>	<u>5</u>

One employee received remuneration amounting to between £60,000 - £69,999 (2020 : 0). Total remuneration received by management personnel in the year amounted to £271,377 (2020: £157,796).

Trustee Remuneration and expenses £nil (2020: £nil)

Notes to the Financial Statements Continued
For the year ended 31 December 2021

5. Tangible fixed assets

Cost or valuation	Computer Equipment £
At 01 January 2021	<u>1,825</u>
At 31 December 2021	<u>1,825</u>
Depreciation	
At 01 January 2021	456
Charge for year	456
At 31 December 2021	<u>912</u>
Net book values	
At 31 December 2021	<u>913</u>
At 31 December 2020	<u>1,369</u>

WasteAid UK

Notes to the Financial Statements Continued
For the year ended 31 December 2021

6. Debtors

	2021 £	2020 £
Amounts due within one year:		
Prepayments and accrued income	53,424	-
Other debtors	6,408	37,519
	<u>59,832</u>	<u>37,519</u>

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	6,765	-
Accruals and deferred income	381,491	271,686
	<u>388,256</u>	<u>271,686</u>

Accruals and deferred income above includes £366,000 (2020: £263,546) relating to deferred income. This deferred income relates to grants received during the year however relating to specific projects/services which will be undertaken in 2022.

8. Movement in funds

Unrestricted Funds

	Balance at 01/01/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2021 £
General	31,834	191,289	(187,543)	(4,211)	31,369
	31,834	191,289	(187,543)	(4,211)	31,369

Unrestricted Funds - Previous year

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/12/2020 £
General	137,407	98,001	(203,574)	-	31,834
	137,407	98,001	(203,574)	-	31,834

Purpose of unrestricted Funds

Funds which can be used for general running and governance of the charity

WasteAid UK
Notes to the Financial Statements Continued
For the year ended 31 December 2021

Restricted Funds

	Balance at 01/01/2021	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2021
	£	£	£	£	£
Bunzl plc	-	37,500	(29,295)		8,205
CIWM CEN Gambia	-	75,000	-		75,000
DOW CAF Egypt	-	86,297	-		86,297
FCDO - Gambia	-	(4,211)	-	4,211	-
FCDO - Kenya	-	17,836	(15,223)		2,613
FCDO- Cameroon	-	74,472	(74,472)		-
GCCA Gambia	-	57,462	(38,807)		18,655
Huhtamaki	-	348,436	(309,437)		38,999
Other (inc <£10,000)	3,038	10,609	(5,077)		8,570
SJP MBG Gambia	-	17,000	(5,675)		11,325
	3,038	720,401	(477,986)	4,211	249,664

Restricted Funds - Previous year

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2020
	£	£	£	£	£
Bunzl plc	-	94,000	(94,000)	-	-
Corra Foundation	-	15,500	(15,500)	-	-
FCDO - Gambia	4,861	2,035	(6,896)	-	-
FCDO - Kenya	5,602	(4,231)	(1,371)	-	-
FCDO- Cameroon	-	28,147	(28,147)	-	-
Huhtamaki	-	87,359	(87,359)	-	-
Other (inc <£10,000)	3,635	13,519	(14,116)	-	3,038
Unrestricted funds used for match	-	72,966	(72,966)	-	-
	14,098	309,295	(320,355)	-	3,038

Details of the funds are listed below:

- Bunzl plc – To support plastic waste collection and recycling programmes in Indonesia and Cameroon
- CIWM CEN Gambia – Building a circular economy network with local authorities and private sector entities and supporting waste management knowledge and grassroots innovation in the Greater Banjul area
- DOW CAF Egypt – Building a circular economy network with local actors and private sector entities and supporting waste management knowledge and grassroots innovation in Aswan, Egypt
- GCCA Gambia – Delivering an organic waste project in partnership with a local municipal council to deal with market food waste and support women market gardeners to use waste to compost and benefit from increased crop yield
- FCDO – Gambia – Supporting plastics recycling and supporting livelihoods of the most marginalized in the Gunjur region of The Gambia
- FCDO – Kenya – Supporting a community waste collection and recycling facility
- FCDO – Cameroon – Supporting community waste management and ocean plastics prevention
- Huhtamaki – Creating a circular economy network in India, Vietnam and South Africa and supporting grass roots innovation to reduce waste
- SJP MBG is an initiative to provide follow on business training for some participants in WasteAid's SCCF Gambia that was completed in 2020.

Notes to the Financial Statements Continued
For the year ended 31 December 2021

9. Analysis of net assets between funds

	Tangible fixed assets	Net current assets /	Net Assets
	£	£	£
Unrestricted funds	913	30,456	31,369
Restricted funds	-	249,664	249,664
	913	280,120	281,033

Previous year

	Tangible fixed assets	Net current assets /	Net Assets
	£	£	£
Unrestricted funds	1,369	30,465	31,834
Restricted funds	-	3,038	3,038
	1,369	33,503	34,872

10. Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	246,161	(116,613)
Adjustment for:		
Depreciation/Amortisation charges	456	456
Decrease/(increase) in debtors	(22,313)	(12,519)
Increase in creditors	116,570	270,786
	340,874	142,110

11. Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	608,544	267,670
	608,544	267,670

Notes to the Financial Statements Continued
For the year ended 31 December 2021

12. Related party transactions

There were no related party transactions in the year (2020: R Georgeson was paid £43,605 for consultancy work)

13. Controlling party

The charity is managed by the elected board of trustees.

WasteAid

England & Wales - Charity number 1160263

Accounts

Charity number: 1160263

Company number: 09355505

(England and Wales)

WasteAid UK

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2020

WasteAid UK
Contents Page
For the year ended 31 December 2020

Report of the Trustees	1 to 2
Independent Examiner's Report to the Trustees	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

WasteAid UK
Report of the Trustees
For the year ended 31 December 2020

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 December 2020. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's report

2020 was a year of considerable change for WasteAid and significant growth. The start of the year saw the signing of WasteAid's biggest UKAID project to date in Cameroon and the start of the delivery of a large corporate funded project in Bali, Indonesia. We were also contracted to undertake a small feasibility study in Malawi by the Scottish Government. This was all in addition to our ongoing UKAID SCCF projects in The Gambia and Kenya. However, if that was not change enough, in April WasteAid appointed its second Chief Executive, Ceris Turner-Bailes taking over from Mike Webster who had been the organisation's inaugural leader. Ray Georgeson stepped down from the board to provide key leadership in the transition period. In May, WasteAid signed a 900,000 Euro 2 year grant with the Finnish packaging company, Huhtamaki Group Plc to develop a Circular Economy Network in Vietnam, South Africa and India. Against this backdrop, WasteAid and its partner organisations also had to react to the Covid 19 pandemic. This meant that our UKAID projects were suspended, but WasteAid continued to support its partner organisations throughout the Summer. The pandemic also meant that there were significant changes to the delivery of our Indonesian project and our Circular Economy Network (CEN). All HQ monitoring visits to project areas were stopped in March 2020 and did not resume before the end of the year. The CEN was largely moved online. WasteAid's funding was also hit by the pandemic as some key corporate supporters were unable to follow through on their financial commitments during the FY.

In line with the new Chief Executive's remit, the organisation embarked on a period of restructure and reflection. The team grew significantly and was bolstered by international programme management professionals, our first ever Head of Finance, and several project managers in the countries where WasteAid was delivering the CEN. Towards the end of the year, our Partnership Engagement Manager position was created to provide dedicated support to WasteAid's non-institutional funders and to help identify further partnerships. WasteAid also embarked on an intense period of business development, enjoying success in this area with further projects being agreed in Cameroon and The Gambia and with other project proposals awaiting decisions in 2021. WasteAid also developed new partnerships with established international development organisations in order to share expertise and bid for larger funds that would have a deeper and wider impact on the waste crisis and its effects. However, the political uncertainty that accompanied the merging of DfID and FCO and the reduction of the 0.7% aid contribution meant that decisions on a lot of WasteAid's UKAID proposal development in that area were delayed. Despite these delays, it was heartening to see WasteAid shortlisted for funding in larger more competitive UKAID opportunities by the end of the year.

The new leadership of WasteAid focused internally too on improving systems and processes across the organisation to ensure that these were fit for purpose (and the size of organisation). At the same time, there was a renewed focus on programme quality and our programmatic approach and impact measurement spearheaded by the newly recruited Head of Programmes and Impact. An analysis of where the organisation was in terms of project delivery, necessitated some changes to its programmes, for example in Cameroon WasteAid identified a well-positioned private sector partner, RED-PLAST who would be key to the UKAID Match programme and to our programmes overall in Cameroon. By the end of the year, WasteAid had to resubmit its UKAID projects in order for the covid-related suspensions to be lifted and this again saw revisions in both activities and outcomes.

Aside from the growing project portfolio, WasteAid enjoyed success in developing further corporate partnerships. Biffa Plc continued to be a proud partner of WasteAid and extremely generous donors. WasteAid also signed a partnership agreement with an Edinburgh based blockchain company, Zumo. Aside from that unrestricted donations from The Fore, The William and Mabel Morris Foundation and the Dixon Foundation amongst others were gratefully received and contributed significantly to our unrestricted income. Towards the end of the year, WasteAid agreed a 2021 intervention in Cameroon funded by the multinational Bunzl Plc which is an exciting partnership. As we ended the year, there were a number of other corporate opportunities open to WasteAid which we hope to capitalise on in 2021.

WasteAid thanks all our partners, supporters, and donors for their continued support during 2020 and we look forward to continued support in the years to come.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees confirm that in the year the charity has acted in line with its objects for public benefit. The charity's website <http://wasteaid.org> sets out details.

FINANCIAL REVIEW

Reserves

The trustees have set a policy of holding a minimum of 3 months and a maximum of 6 months committed unrestricted expenditure as reserves.

Based on this, the target reserves for 2020 are £38,000 to £77,000. The reserves at 31 December 2020 are slightly below the minimum target mainly due to unrestricted reserves being used to fund projects during the period they were suspended as a result of the Covid-19 pandemic. The 2021 budget builds the unrestricted reserves back up to the target levels.

WasteAid UK

Report of the Trustees Continued
For the year ended 31 December 2020

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	WasteAid UK
Charity registration number	1160263
Company registration number	09355505
Principal address	483 Green Lanes, London. NW13 4BS

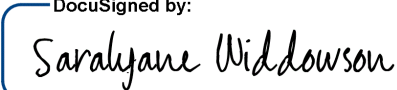
Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr R L Georgeson
(Appointed: 14 October 2020)
(Resigned: 08 January 2020)
Ms R C Wildblood
Ms S Widdowson
Mr J M Straight
(Appointed: 13 January 2020)
Mr H Silenga

Independent examiners	Aspreys Accountants Ltd 1607 Wellington Way Weybridge Surrey KT13 0TT
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Approved by the Board of Trustees and signed on its behalf by

DocuSigned by:

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Ms S Widdowson

13/06/2021

WasteAid UK

Independent Examiners Report to the Trustees
For the year ended 31 December 2020

Aspreys Accountants Ltd, being a member of the ICAEW, report to the trustees on their examination of the accounts of the charitable company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:



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Aspreys Accountants Ltd
1607 Wellington Way
Weybridge
Surrey
KT13 0TT

WasteAid UK

Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 £	2019 £
Income and endowments from:					
Donations and legacies	2	54,288	309,295	363,583	271,208
Other income					
Delivery of Services		43,713	-	43,713	58,750
Total		98,001	309,295	407,296	329,958
Expenditure on:					
Raising funds					
Costs of generating donations and legacies		(6,467)	(99)	(6,566)	(13,009)
Charitable activities					
General Activities		(170,681)	(263,008)	(433,689)	(192,665)
Other expenditure		(26,426)	(57,248)	(83,674)	(39,223)
Total		(203,574)	(320,355)	(523,929)	(244,897)
Net income/expenditure		(105,573)	(11,060)	(116,633)	85,061
Reconciliation of funds					
Total funds brought forward		137,407	14,098	151,505	66,424
Total funds carried forward		31,834	3,038	34,872	151,485

WasteAid UK
Statement of Financial Position
As at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	7	1,369	-
		1,369	-
Current assets			
Debtors	8	37,519	25,000
Cash at bank and in hand		267,670	127,385
		305,189	152,385
Creditors: amounts falling due within one year	9	(271,686)	(900)
Net current assets		33,503	151,485
Total assets less current liabilities		34,872	151,485
Net assets		34,872	151,485
The funds of the charity			
Restricted income funds	10	3,038	14,098
Unrestricted income funds	10	31,834	137,387
Total funds		34,872	151,485

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

DocuSigned by:

Sarah Jane Widdowson

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Ms S Widdowson

Trustee

WasteAid UK

Notes to the Financial Statements
For the year ended 31 December 2020**1. Accounting Policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

WasteAid UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

Some restricted funds received in advance has been deferred to reflect unspent balances, and some funding received in arrears has been accrued as at the 31st December 2020.

In the financial year, the following amounts were received from FCDO 2020: Cameroon (Ref: 205210-246 FHDV-D848-LP) £7,491, Gambia (Ref: ZQZ4-48V5-J7) £7567, Kenya (Ref: NMLM-MS34-YM) £3656

Tangible fixed assets

Tangible fixed assets with a value above £500, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment - 25% Straight line

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
Donations received	54,288	309,295	363,583	271,208
	54,288	309,295	363,583	271,208

3. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2020	2019
	£	£
Accountancy fees	1,812	1,469

4. Staff costs and emoluments

Total staff costs for the year ended 31 December 2020 were:

	2020	2019
	£	£
Salaries and wages	162,896	96,211
	162,896	96,211

WasteAid UK

Notes to the Financial Statements Continued
For the year ended 31 December 2020

	2020	2019
Administrative	5	2
	5	2

5. Trustee remuneration and related party transactions

R Georgeson was paid £43,605 for consultancy work during the year.

6. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2019 £
Income and endowments from:			
Donations and legacies	228,574	42,634	271,208
Other income	58,750	-	58,750
Total	287,324	42,634	329,958
Expenditure on:			
Raising funds	(2,316)	-	(2,316)
Charitable activities	(147,203)	(45,462)	(192,665)
Other expenditure	(39,223)	-	(39,223)
Total	(188,742)	(45,462)	(234,204)
Net income/expenditure	98,582	(2,828)	95,754
Reconciliation of funds			
Total funds brought forward	49,498	16,926	66,424
Total funds carried forward	148,080	14,098	162,178

7. Tangible fixed assets

Cost or valuation	Computer Equipment £
Additions	1,825
At 31 December 2020	1,825
Depreciation	
Charge for year	456
At 31 December 2020	456
Net book values	
At 31 December 2020	1,369

WasteAid UK

Notes to the Financial Statements Continued
For the year ended 31 December 2020

8. Debtors

	2020 £	2019 £
Amounts due within one year:		
Other debtors	37,519	25,000
	37,519	25,000

9. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	271,686	900
	271,686	900

10. Movement in funds

Unrestricted Funds

	Balance at 01/01/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2020 £
<i>General</i>				
General	137,407	98,001	(203,574)	31,834
	137,407	98,001	(203,574)	31,834

Unrestricted Funds - Previous year

	Balance at 01/01/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/12/2019 £
<i>General</i>				
General	49,498	287,324	(199,435)	137,387
	49,498	287,324	(199,435)	137,387

Purpose of unrestricted Funds

General

General Charitable Activities

WasteAid UK

Notes to the Financial Statements Continued
For the year ended 31 December 2020**Restricted Funds**

	Balance at 01/01/2020	Incoming resources	Outgoing resources	Balance at 31/12/2020
	£	£	£	£
Bunzl plc	-	94,000	(94,000)	-
Corra Foundation	-	15,500	(15,500)	-
FCDO - Gambia	4,861	2,035	(6,896)	-
FCDO - Kenya	5,602	(4,231)	(1,371)	-
FCDO- Cameroon	-	28,147	(28,147)	-
Huhtamaki	-	87,359	(87,359)	-
Other (inc <£10,000)	3,635	13,519	(14,116)	3,038
Unrestricted funds used for match	-	72,966	(72,966)	-
	14,098	309,295	(320,355)	3,038

Restricted Funds - Previous year

	Balance at 01/01/2019	Incoming resources	Outgoing resources	Balance at 31/12/2019
	£	£	£	£
FCDO - Gambia	6,384	19,316	(20,839)	4,861
FCDO - Kenya	6,892	20,318	(21,608)	5,602
Other (inc <£10,000)	3,650	3,000	(3,015)	3,635
	16,926	42,634	(45,462)	14,098

11. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	1,369	33,503	34,872
	1,369	33,503	34,872

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	-	151,485	151,485
	-	151,485	151,485

WasteAid UK
Detailed Statement of Financial Activities
For the year ended 31 December 2020

	2020	2019
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	363,583	271,208
	363,583	271,208
Other income		
Delivery of Services	43,713	58,750
	43,713	58,750
Total incoming resources	407,296	329,958
EXPENDITURE		
Raising donations and legacies		
Cost of Fundraising	(644)	(2,316)
	(644)	(2,316)
Charitable activities		
Cost of Charitable Activities	(270,793)	(96,454)
Staff costs - wages & salaries	(162,896)	(96,211)
	(433,689)	(192,665)
Other		
Cost of Delivery of Services	(83,674)	(39,223)
	(83,674)	(39,223)
SUPPORT COSTS		
Governance costs		
Accountancy fees	(1,812)	(1,469)
Legal fees	(600)	(397)
Printing, postage and stationery	(1,147)	(3,075)
Sundries	(1,606)	(4,134)
Insurance	(618)	(1,481)
Bank charges	(139)	(137)
	(5,922)	(10,693)
Total resources expended	(523,929)	(244,897)
Net Expenditure	(116,633)	85,061