



Registered Charity Number 1,160,253

Trustees' Annual Report

31 December 2022

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

The legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting By Charities (revised 2005).

Objectives of the Charity

The aims and objectives of the charity are to promote community participation in healthy recreation by providing facilities to participate in water-based amateur sports, and to advance education for the public benefit in the subject of water-based sports. This is primarily achieved by running the activities of Otley Sailing Club.

Review of activities and future strategy

The club has continued in much the same way as before.

Reserves policy

Reserves representing the necessary investment in fixed assets will always be required, and these are expected to remain healthy for the foreseeable future. Subject to that, reserves will be retained to cover six month's operational costs.

Risk Review

During the period the Directors have reviewed the risks to which the company is exposed, both internally and externally, and have reviewed the controls in place to mitigate those risks. The review of risks will continue on a regular basis to ensure appropriate controls are maintained.

Organisation

The company is run by the board of directors, assisted by the committee of Otley Sailing Club as required.

Public Benefit

By advancing the knowledge of sailing and other water sports, the public are able to enjoy and appreciate the benefits of these sports in a safe environment.

Statement of trustees' responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations. This report has been

prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities, and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 8 March 2023 and signed on its behalf by

OTLEY SAILING CLUB

**Company Registration Number:
08998602 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2022

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

OTLEY SAILING CLUB

Contents of the Financial Statements for the Period Ended 31 December 2022

Balance sheet

Notes

OTLEY SAILING CLUB

Balance sheet

As at 31 December 2022

	<i>Notes</i>	2022	2021
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	70,551	67,725
Investments:		0	0
Total fixed assets:		70,551	67,725
Current assets			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		69,263	81,501
Investments:		0	0
Total current assets:		69,263	81,501
Creditors: amounts falling due within one year:		(13,565)	(10,747)
Net current assets (liabilities):		55,698	70,754
Total assets less current liabilities:		126,249	138,479
Creditors: amounts falling due after more than one year:		(18,412)	(21,937)
Total net assets (liabilities):		107,837	116,542
Capital and reserves			
Called up share capital:		1	1
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		107,836	116,541
Shareholders funds:		107,837	116,542

The notes form part of these financial statements

OTLEY SAILING CLUB

Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 February 2023
and signed on behalf of the board by:**

Name: Ian White
Status: Director

The notes form part of these financial statements

OTLEY SAILING CLUB

Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

OTLEY SAILING CLUB

Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	0	0

OTLEY SAILING CLUB

Notes to the Financial Statements for the Period Ended 31 December 2022

3. Tangible Assets

	Total
Cost	£
At 01 January 2022	208,434
Additions	15,860
At 31 December 2022	<u>224,294</u>
Depreciation	
At 01 January 2022	140,709
Charge for year	13,034
At 31 December 2022	<u>153,743</u>
Net book value	
At 31 December 2022	<u><u>70,551</u></u>
At 31 December 2021	<u><u>67,725</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

OTLEY SAILING CLUB

**Company Registration Number:
08998602 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2022

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

OTLEY SAILING CLUB

Contents of the Financial Statements for the Period Ended 31 December 2022

Balance sheet

Notes

OTLEY SAILING CLUB

Balance sheet

As at 31 December 2022

	<i>Notes</i>	2022	2021
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	70,551	67,725
Investments:		0	0
Total fixed assets:		70,551	67,725
Current assets			
Stocks:		0	0
Debtors:		0	0
Cash at bank and in hand:		69,263	81,501
Investments:		0	0
Total current assets:		69,263	81,501
Creditors: amounts falling due within one year:		(13,565)	(10,747)
Net current assets (liabilities):		55,698	70,754
Total assets less current liabilities:		126,249	138,479
Creditors: amounts falling due after more than one year:		(18,412)	(21,937)
Total net assets (liabilities):		107,837	116,542
Capital and reserves			
Called up share capital:		1	1
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		107,836	116,541
Shareholders funds:		107,837	116,542

The notes form part of these financial statements

OTLEY SAILING CLUB

Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 28 February 2023
and signed on behalf of the board by:**

Name: Ian White
Status: Director

The notes form part of these financial statements

OTLEY SAILING CLUB

Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

OTLEY SAILING CLUB

Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	0	0

OTLEY SAILING CLUB

Notes to the Financial Statements for the Period Ended 31 December 2022

3. Tangible Assets

	Total
Cost	£
At 01 January 2022	208,434
Additions	15,860
At 31 December 2022	<u>224,294</u>
Depreciation	
At 01 January 2022	140,709
Charge for year	13,034
At 31 December 2022	<u>153,743</u>
Net book value	
At 31 December 2022	<u>70,551</u>
At 31 December 2021	<u>67,725</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.