

Company number
09053182

Charity number
1160249

Birch Housing Limited
(A company limited by guarantee)

Report and Accounts

For the Year ended

31 May 2021

Birch Housing Limited

(A company limited by guarantee)

Reference and administrative details

Charity number: 1160249
Company number: 09053182
Registered Office: 34 High Street, Westbury-On-Trym, Bristol, BS9 3DZ

Our Advisors

Examiners: PCP & Co Accountants, 393 Lordship Lane, London, N17 6AE
Bankers: Natwest Bank, 4 Tuesday Market Place, King's Lynn, PE30 1YY

Directors and trustees

Directors and trustees: J C Nicholas
D A Oakensen
A A Rodrigues - resigned 18 November 2020

Birch Housing Limited

(A company limited by guarantee)

Trustees Annual Report

The Trustees present their annual report and accounts for the year ended 31 May 2021.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31 May 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

OBJECTIVES AND ACTIVITIES

The object of the charity is to provide relief for those in need by reason of youth, age, ill-health, disability, financial hardship, or other disadvantage. The principal activity is to provide suitable long term living accommodation to vulnerable adults. This is done within government Supported Living initiatives.

ACHIEVEMENTS AND PERFORMANCE

The charity is an established housing provider in East Anglia and has expanded its operation to North London, Birmingham and the South West. It continues to expand the numbers of beneficiaries and the geographical area of benefit. Close working relationships are maintained with care providers to ensure the best possible home lives are available to residents.

PUBLIC BENEFIT

The Trustees are aware of their obligation to provide public benefit and the charity complies with this duty by offering its services in a way that ensures that the public have full and unrestricted access to the advice and support it provides.

FINANCIAL REVIEW

The charity made an operational surplus of £72,564 (2020 - £65,930).

RESERVES POLICY

The Trustees try to hold sufficient operating expenditure in reserve in order to meet any unforeseen day-to-day operational costs or short-term deficits in cash flow.

PLANS FOR FUTURE PERIODS

The Charity plans to expand its activities as funds permit.

Birch Housing Limited

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Trustees Annual Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a company limited by guarantee as set out in its memorandum and articles of association.

Appointment of trustees

Trustees are appointed by the members in General Meeting following a selection process considering the needs of the charity and the skills of the applicants.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

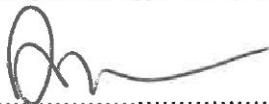
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

The Board of trustees appointed P C Papapetrov of PCP & Co Accountants to be independent examiner to the charity for the year.

This report was approved by the board on 20/11/21



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D A Oakensen
Trustee

Birch Housing Limited

Independent examiner's report to the members of Dedicated Housing Limited

I report on my examination of the accounts of the charity for the year ended 31st May 2021, set out on pages 5 to 9.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of AAT, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



F C Papadimitriou MAAT
393 Lordship Lane
London
N17 6AE

20 NOVEMBER 2021

Birch Housing Limited

(A company limited by guarantee)

Statement of Financial Activities (including Income and Expenditure Account)**For the year ended 31 May 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Income from charitable activities	2	934,189	-	934,189	777,559
Income from investments		30	-	30	49
TOTAL INCOME AND ENDOWMENTS		934,219	-	934,219	777,608
EXPENDITURE ON:					
Expenditure on charitable activities	3	820,118	-	820,118	697,420
Other expenditure	4	41,537	-	41,537	14,258
TOTAL EXPENDITURE		861,655	-	861,655	711,678
Net income		72,564	-	72,564	65,930
Gross transfers between funds		-	-	-	-
		72,564	-	72,564	65,930
Reconciliation of funds:					
Total funds at 1 June 2020		75,724		75,724	9,794
Total funds at 31 May 2021		148,288	-	148,288	75,724

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

Birch Housing Limited
(Company number 02567458)
(A company limited by guarantee)
Balance Sheet
As at 31 May 2021

	Notes	£	2021 £	£	2020 £
Current assets					
Debtors	6	133,736		28,298	
Cash at bank and in hand		<u>1,308,541</u>		<u>51,141</u>	
		1,442,277		79,439	
Creditors: amounts falling due within one year	7	(213,596)		(3,715)	
Net current assets			1,228,681		75,724
Creditors: amounts falling due after one year	8		(1,080,393)		-
Net assets			<u>148,288</u>		<u>75,724</u>
Represented by:					
Unrestricted funds	9		148,288		75,724
			<u>148,288</u>		<u>75,724</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective July 2014).

Approved by the board on.....20/11/21



.....
D A Oakensen
Trustee

Birch Housing Limited
(A company limited by guarantee)
Notes to the Accounts
For the year ended 31 May 2021

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price, which is usually the invoice price, less any impairment losses for bad and doubtful debts

Creditors

Short term creditors are measured at transaction price, which is usually the invoice price.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

Birch Housing Limited
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Notes to the Accounts
For the year ended 31 May 2021

2 Income from donations and legacies	Unrestricted	Restricted	2021	2020
	£	£	£	£
Donations	-	-	-	-
	-	-	-	-
3 Income from charitable activities	Unrestricted	Restricted	2021	2020
	£	£	£	£
Rents received	744,380	-	744,380	777,559
Tenants service charges	158,172	-	158,172	-
Void recharges	12,364	-	12,364	-
Management fees	19,273	-	19,273	-
	934,189	-	934,189	777,559
4 Expenditure on charitable activities	Unrestricted	Restricted	2021	2020
	£	£	£	£
Management costs	82,507	-	82,507	42,228
Bad debts	9,700	-	9,700	2,987
Rents paid	533,765	-	533,765	488,087
Rates and water	35,155	-	35,155	16,665
Light and heat	27,198	-	27,198	30,485
Property repairs	98,936	-	98,936	82,045
Insurance	13,151	-	13,151	6,541
Cleaning and refuse	1,249	-	1,249	-
Hire of white goods	14,694	-	14,694	14,244
Equipment expensed	469	-	469	-
Telephone, TV and licences	3,294	-	3,294	14,138
	820,118	-	820,118	697,420
5 Other expenditure	Unrestricted	Restricted	2021	2020
	£	£	£	£
Sundries	44	-	44	319
Professional fees	34,559	-	34,559	10,500
Accountancy	5,650	-	5,650	2,865
Office expenses	747	-	747	-
Bank charges	537	-	537	574
	41,537	-	41,537	14,258
6 Debtors			2021	2020
			£	£
Rent receivable			82,738	28,298
Other debtors			50,998	-
			133,736	28,298

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Notes to the Accounts
For the year ended 31 May 2021

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	149,565	-
Accruals and deferred income	59,631	-
Other creditors	4,400	3,715
	<u>213,596</u>	<u>3,715</u>
8 Creditors: amounts falling due after one year	2021	2020
	£	£
Provision for Voids	1,080,393	-
	<u>1,080,393</u>	<u>-</u>

9 Unrestricted funds

	Balance as at 1 June 2020	Income	Expenditure	Balance as at 31 May 2021
	£	£	£	£
Charitable funds	75,724	934,219	(861,655)	148,288
	<u>75,724</u>	<u>934,219</u>	<u>(861,655)</u>	<u>148,288</u>

10 Company limited by guarantee

The company is limited by guarantee, not having a share capital. Every member of the company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the company should it be wound up while he or she is a member, or within one year after he or she ceases to be a member, for payments of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves.