

Charity registration number 1160233

THE HELIOS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

THE HELIOS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Baldock
	Mr A Eyre
	Mr P McDonnell
	Mr G Branson
	Ms S Neogi
Charity number	1160233
Principal address	116 Judd Street
	Kings Cross
	London
	WC1H 9NS
Independent examiner	Mitchell Charlesworth
	24 Nicholas Street
	Chester
	CH1 2AU

THE HELIOS FOUNDATION

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THE HELIOS FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their annual report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Helios provides a comprehensive service which includes counselling, holistic treatment and advice with an increasing emphasis on advocacy for those people on limited means who come to us with difficult or chronic health conditions requiring urgent or ongoing treatment. We were originally set up for HIV+ people and those from the LGBTQ and BME communities who remain 75% of our client base.

Helios has been particularly effective over 35 years by listening and responding to clients needs, both physical and psychological, which are changing all the time as people live longer with HIV.

[1] Our largest client group remains long term HIV+ people whose overall physical or psychological health is gradually declining, with organ degeneration and a large number of debilitating side issues such as chronic pain, peripheral neuropathy and sleep issues.

[2] The profile of our clients gradually changed when more refugees and asylum seekers, especially BME women arrived, often bringing up children on their own, presenting with HIV. Many are still dealing with stigma and rejection from their community and have physical and emotional issues needing to be addressed. Often, they need body therapies before counselling. Therapeutic touch is part of how they feel accepted.

[3] Older LGBT clients: We have developed a very successful service, based on ongoing monitoring, which deals with the high prevalence of depression and isolation in this group, which has been aggravated by Covid19, plus degenerative conditions.

[4] For some years now, we have been addressing other immune system and degenerative conditions such as lupus, hepatitis and osteoporosis.

Helios offers support for emotional, physical and practical issues through therapy and advice sessions to the most marginalized people. 48% are for counselling, psychotherapy and life coaching provided alongside physical treatments including nutrition, acupuncture and osteopathy. Treatment effectiveness is often set back by unmet basic needs with accompanying emotional stress that must be addressed by them in order to move on.

Advocacy: There has been a marked increase in the complexity of the needs of many of our clients, not dealt with adequately elsewhere. Consequently, we increasingly need to provide advocacy for clients with serious life issues that affect their long-term mental wellbeing such as housing issues or accessing appropriate medical or social services.

Funding: Our community space is also used for volunteer training and peer support groups. After hours, local groups and organisations rent our rooms. We are very concerned that this source of income has been reduced over the Covid period which has seriously compromised our funding model.

THE HELIOS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Achievements and performance

Our continued monitoring and analysis of client data has helped the staff and therapists fully understand the clients' issues and why certain therapies are most in demand. Our improved structures and programmes, developed prior to Covid, requiring more detailed programme monitoring and oversight than has been needed in the past, are under considerable stress.

The opportunity for clients to see improvement has been very empowering for them. Some outcomes were: 1) improved health, 2) feeling more optimistic, 3) able to manage pain more effectively, 4) being part of a community and feeling supported, 5) improvement in their relationships.

Strengths: The mix of clients from BME women to LGBTQ people has created an inclusive and non-threatening environment that they can feel safe in. Strong networks with local partners and agencies have helped greatly to reach many people new to this kind of treatment. The volunteer team is very committed and costs have been kept to a minimum.

High numbers of clients are served each week. Some come from referral agencies dealing with clients who are not well despite HIV medication. The number of BME HIV+ women attending Helios is encouraging, especially as it was initially difficult to build a relationship with this group due to the stigma associated with HIV. From this strong base, we are now reaching out further into this community.

We have always had strong links with the transgender community, both male-female and female-male. Indeed, our long-standing experience serving the LGBTQ community and our informal surroundings is reassuring to transgender people used to discrimination. Because of our very effective approaches, the number coming here has continued to grow through word of mouth.

We are one of very few London charities in the holistic therapy field with an extensive range of psychological sessions alongside physical treatment. We fill a number of significant gaps in services provided elsewhere. Many other providers limit access by postcode, gender, sexuality or race – and clients are often given a fixed set of sessions before being placed on a waiting list for further treatment. At Helios, we provide ongoing treatment according to need.

Risks and challenges: Our reliance on unpaid senior positions. Though there is a high degree of commitment and a good pool of effective volunteers at that level, we have not yet been able to establish one paid top full-time managerial post.

The increasing and shifting needs of many clients. The demand for increased advocacy, to support the more vulnerable clients with issues such as housing, welfare, withdrawal of care and finance is escalating. Our advocacy remains informal so we do need extra resources for this area to be more consistently implemented in the future.

Further funds are also needed for a more inclusive LGBT counselling and psychotherapy programme. Helios has seen a marked increase in clients unable to manage the system and in crisis.

Financial review

The statement of financial activities discloses a decrease in total income received £157,730 (2020: £188,584), which resulted in a decrease in net incoming resources for the year amounting to £5,666 when compared with the prior year (2020: £20,032).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

Plans for future periods

This will depend on:

1. Whether the sums received from other groups and individuals hiring our rooms returns to its previous level.
2. During Covid, a team of volunteers stepped in to enable our psychotherapy, counselling services to continue online. Many but not all of our psychotherapists have now returned to give in-person sessions. Advocacy over the phone, is still often needed.

THE HELIOS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

2018-2021 Funders

The Mac Foundation

The Branson Family

Mill Hill Trust

Community Fund (National Lottery)

Clothworkers Foundation

Structure, governance and management

The charity is a charitable trust and registered as a charity on 12th July 1982. A memorandum of association establishes the objects and the power of the trust and is governed under its Articles of Association.

Type of governing document	Trust deed dated 13 August 1982
How the charity is constituted	By trust
Trustee selection methods	By appointment

Additional Governance Issues	The organisational structure consists of an advisory committee to the trustees and a management committee.
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The trustees who served during the year and up to the date of signature of the financial statements were:

Mr R Baldock

Mr A Eyre

Mr P McDonnell

Mr G Branson

Ms S Neogi

- (a) The Trustees, currently five, provide the vision, statutory responsibility and overall oversight.
- (b) They hold the sums, assets and income to advance for the benefit of the public the study and practice of the arts and sciences associated with holistic health.
- (c) The experienced advisory panel to the trustees - currently three members - is vital for the running of the charity as they oversee the detailed implementation of policy.
- (d) The executive Sub-committee oversees the day to day activities of the charity.
- (e) The paid Staff. Currently four part-time are 1. Centre and bookings manager 2. Project manager. 3. Cleaner 4. Finance Manager
- (f) The self-employed experienced therapists, currently 32 active. The majority stay with us for many years, which supports the consistency of the therapy available.
- (g) The present team of 36 volunteers, mainly service users, cover all areas from reception to senior management, and are the backbone of the organisation. Many have come to us, recommended by previous or existing clients who have benefitted from their time at Helios and are wanting to 'give back'.

THE HELIOS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

Volunteers include job-seekers needing work experience, also retirees and those on disability benefits with no pressure to return to work. We provide supervision and advise them in CV updating and HIV awareness, Providing HIV awareness advice helps the volunteers to sensitively assist our clients to understand their condition. As many are also service users, we pay close attention to their physical and emotional wellbeing.

Volunteers are paid expenses (e.g. travel and lunch).

Volunteer retention is excellent. Some have been with us for over 20 years. By drawing on the experience of our volunteers, working closely with the staff, we have developed strong core standards and a rigorous code of conduct. At least six volunteers each year go on to employment after receiving work experience at Helios.

Our volunteer programme breaks down the stigma, myths and preconceptions that the community still have about people living with HIV and/or the LGBTQ experience. In our reception area all types of clients mix well together; LGBTQ, Muslim, Black African women and heterosexual volunteers.

The trustees' report was approved by the Board of Trustees.



Mr R Baldock



Mr G Branson

14 April 2023

THE HELIOS FOUNDATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HELIOS FOUNDATION

I report to the trustees on my examination of the financial statements of The Helios Foundation (the charity) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

 Mitchell Charlesworth

Alex Makinson, FCCA
Mitchell Charlesworth

24 Nicholas Street
Chester
CH1 2AU

Dated: 14 April 2023

THE HELIOS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	17,347	134,035	151,382	61,931	103,151	165,082
Charitable activities	4	6,311	-	6,311	23,369	-	23,369
Investments	5	37	-	37	133	-	133
Total income		23,695	134,035	157,730	85,433	103,151	188,584
Expenditure on:							
Charitable activities	6	1,873	150,196	152,069	82,921	103,151	186,072
Net gains/(losses) on investments	10	-	5	5	17,520	-	17,520
Net incoming/(outgoing) resources before transfers		21,822	(16,156)	5,666	20,032	-	20,032
Gross transfers between funds		(22,886)	22,886	-	-	-	-
Net movement in funds		(1,064)	6,730	5,666	20,032	-	20,032
Fund balances at 1 July 2020		81,097	122,000	203,097	61,065	122,000	183,065
Fund balances at 30 June 2021		80,033	128,730	208,763	81,097	122,000	203,097

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


THE HELIOS FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	11		2,005		2,000
Current assets					
Debtors	13	25,561		6,939	
Cash at bank and in hand		214,886		223,521	
		<u>240,447</u>		<u>230,460</u>	
Creditors: amounts falling due within one year	14	(33,689)		(29,363)	
Net current assets			206,758		201,097
Total assets less current liabilities			<u>208,763</u>		<u>203,097</u>
Income funds					
Restricted funds	16	128,730		122,000	
Unrestricted funds		80,033		81,097	
		<u>208,763</u>		<u>203,097</u>	

The financial statements were approved by the Trustees on 14 April 2023


Mr R Baldock
Trustee


Mr G Branson
Trustee

THE HELIOS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

The Helios Foundation is a charitable trust, incorporated and registered as a charity on 12th July 1982. The principle address is 45c St Augustine's Road, London NW1 9RL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE HELIOS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised when it is incurred and is recorded gross of related income.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE HELIOS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE HELIOS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and gifts	17,347	134,035	151,382	61,931	103,151	165,082
Donations and gifts						
CoVid-19 Grant	-	10,000	10,000	-	-	-
Funding - Mill Hill Trust	-	30,000	30,000	-	15,000	15,000
Lottery	-	69,589	69,589	-	71,323	71,323
HMRC Furlough Grant	-	19,446	19,446	-	-	-
Funding - MAC Aids	-	5,000	5,000	-	10,000	10,000
Private donation - S Neogi	-	-	-	4,000	-	4,000
Client donation	17,347	-	17,347	35,790	-	35,790
Gabbitas AS	-	-	-	20,637	-	20,637
Other	-	-	-	1,504	6,828	8,332
	17,347	134,035	151,382	61,931	103,151	165,082

4 Charitable activities

	2021 £	2020 £
Room rents	6,311	23,369

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	37	133

THE HELIOS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

6 Charitable activities

	2021 £	2020 £
Monitoring	7,190	3,605
Consultancy fees	10,650	15,107
Remedies	331	1,007
Volunteer lunch/travel	309	2,511
Staff costs	45,268	34,884
Therapist	35,846	72,478
Rent	32,180	31,432
Insurance	1,333	1,270
Light & heat	1,578	1,782
Office expenses	12,361	10,639
Rates	1,502	132
Repairs & renewals	1,012	8,914
Telephone	636	716
	<u>150,196</u>	<u>184,477</u>
Share of governance costs (see note 7)	1,873	1,595
	<u>152,069</u>	<u>186,072</u>
Analysis by fund		
Unrestricted funds	1,873	82,921
Restricted funds	150,196	103,151
	<u>152,069</u>	<u>186,072</u>

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Accountancy	-	1,873	1,873	1,595
	<u>-</u>	<u>1,873</u>	<u>1,873</u>	<u>1,595</u>
Analysed between Charitable activities	-	1,873	1,873	1,595
	<u>-</u>	<u>1,873</u>	<u>1,873</u>	<u>1,595</u>

THE HELIOS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	2	2

No employees received total employee benefits of more than £60,000 in the year.

There were no employees whose annual remuneration was more than £60,000.

10 Net gains/(losses) on investments

	Restricted funds	Unrestricted funds
	2021 £	2020 £
Revaluation of investments	5	-
Gain/(loss) on sale of investments	-	17,520
	5	17,520

11 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 July 2020 & 30 June 2021	2,000
Carrying amount	
At 30 June 2021	2,000
At 30 June 2020	2,000

THE HELIOS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

12	Financial instruments		2021	2020
			£	£
	Carrying amount of financial assets			
	Instruments measured at fair value through profit or loss		2,005	2,000
			<u></u>	<u></u>
13	Debtors		2021	2020
			£	£
	Amounts falling due within one year:			
	Other debtors		1	-
	Prepayments and accrued income		25,560	6,939
			<u></u>	<u></u>
			25,561	6,939
			<u></u>	<u></u>
14	Creditors: amounts falling due within one year		2021	2020
			£	£
		Notes		
	Other taxation and social security		9,137	3,679
	Deferred income	15	19,884	22,889
	Accruals and deferred income		4,668	2,795
			<u></u>	<u></u>
			33,689	29,363
			<u></u>	<u></u>
15	Deferred income		2021	2020
			£	£
	Other deferred income		19,884	22,889
			<u></u>	<u></u>
	Deferred income is included in the financial statements as follows:			
			2021	2020
			£	£
	Deferred income is included within:			
	Current liabilities		19,884	22,889
			<u></u>	<u></u>
	Movements in the year:			
	Deferred income at 1 July 2020		22,889	-
	Released from previous periods		(22,889)	-
	Resources deferred in the year		19,884	22,889
			<u></u>	<u></u>
	Deferred income at 30 June 2021		19,884	22,889
			<u></u>	<u></u>

THE HELIOS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 July 2019 £	Movement in funds		Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Movement in funds		Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	Balance at 30 June 2021 £
Investments	2,000			2,000									
Mill Hill charitable trust	-	15,000	(15,000)	-	30,000	(30,000)	-	-	-	-	-	5	2,005
MAC Aids fund	-	10,000	(10,000)	-	5,000	(5,000)	-	-	-	-	-	-	-
CoVid-19 grant	-	-	-	-	10,000	(10,000)	-	-	-	-	-	-	-
Lottery fund	-	71,323	(71,323)	-	69,589	(62,864)	-	-	-	-	-	-	6,725
Property fund	120,000	-	-	120,000	-	-	-	-	-	-	-	-	120,000
Coronavirus job retention scheme	-	6,828	(6,828)	-	19,446	(19,446)	-	-	-	-	-	-	-
Transfers between funds	-	-	-	-	-	-	-	22,886	-	(22,886)	22,886	-	-
	122,000	103,151	(103,151)	122,000	134,035	(150,196)		22,886				5	128,730

Investments

These represent funds that have been invested in CIC investments.

Property Funds

This money was donated for a new building in 2010. These funds are restricted for this use only.

THE HELIOS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 June 2021 are represented by:						
Investments	-	2,005	2,005	-	2,000	2,000
Current assets/(liabilities)	80,033	126,725	206,758	81,097	120,000	201,097
	<u>80,033</u>	<u>128,730</u>	<u>208,763</u>	<u>81,097</u>	<u>122,000</u>	<u>203,097</u>

18 Related party transactions

There are no key management personnel