

Company registration number: 09090039

Charity registration number: 1160228

Ora Choir

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2021

Incisive Accounting Limited
52 Grosvenor Gardens
London
SW1W 0AU



Ora Choir

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Ora Choir

Reference and Administrative Details

Trustees

Rt Hon Patricia Hewitt

Dr Paul Edlin

Lizzie Ridding

Dr Michelle Castelletti

Ms Annamaria Koerling

Mark Tatlow

Other Officers

Matthew Beale

Principal Office

8 Holyrood Street

London

SE1 2EL

Company Registration Number

09090039

Charity Registration Number

~~1160228~~

Independent Examiner

Incisive Accounting Limited

52 Grosvenor Gardens

London

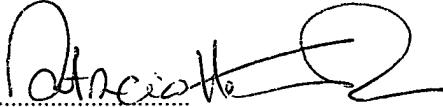
SW1W 0AU

Ora Choir

Strategic Report for the Year Ended 30 June 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 8 March 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Patricia Hewitt', written over a dotted line.

Rt Hon Patricia Hewitt
Trustee

Ora Choir

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2021.

The charity name

The legal name of the charity is:- ORA CHOIR

The charity is also known by its operating name, ORA Singers and ORA

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1160228

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Ora Choir

Trustees' Report

Objects and activities of the charity

The purposes of the charity as set out in its governing document

To advance, improve, develop and maintain public education in, and appreciation of the Arts, in particular choral music by the presentation of concerts and recordings, the commissioning of composers and the support of young musicians.

The main activities undertaken in relation to those purposes during the year

Concerts:

In this financial year our scheduled activities were hit hard by the Covid Pandemic, with live performance not being legally allowed for much of the period, and difficulties even with convening our singers due to lockdown regulations. Despite this we managed to adapt our plans, often providing online performance content, either using archive material or livestreaming. In total we presented 2 recorded concerts for Fribourg Festival and the Three Palaces Festival Malta, an academic seminar for the Oxford Festival of the Arts on Thomas Tallis, an album release and a livestream concert from Tate Modern which had over 300,000 views online from every continent on earth.

We were due to perform in person for both the Fribourg Festival and the Three Palaces Festival Malta but, as the Pandemic meant we weren't able to travel and perform, we collaborated with both Festivals to produce filmed concerts that were exclusive to them, to be broadcast online through their websites and online platforms. For the Oxford Festival of the Arts, we had organised an in-person seminar on Thomas Tallis at Magdalen College, Oxford University as part of our Spem2020 celebrations of the 450th anniversary of Tallis' work *Spem in Alium*. Once again, meeting in person was not possible, so we invited speakers and attendees to join us online for live talks and Q&As involving world class authorities on Thomas Tallis and our Artistic Director, Suzi Digby.

Our flagship event for 2020 was to have been a day of showcases at Tate Modern, including a massed community choirs' event and a concert, celebrating the 450th anniversary of Thomas Tallis' *Spem in Alium*. Although the pandemic meant this could not happen, Tate Modern and ourselves were determined to do something and so, in September 2020, we livestreamed *Hope*, a concert and literal message of hope from the Turbine Hall. The livestream audience was enormous for an event of this kind, with 300,000 views to date from every continent on earth. We are thankful to Tate Modern for their partnership in this important occasion.

Recordings:

We released an important album which has been five years in the planning, *Spem in Alium*, in September 2020 (delayed from March 2020). This was part of our *Spem 2020* project. The title track has now become our most streamed recording, and we were delighted that the reflection track that we commissioned from Sir James MacMillan was short-listed for an Ivor Novello Award.

Support of Young Musicians:

We continued our outreach work with our second ORA Singers Composer Competition, which is aimed at aspiring composers from state schools. We managed to move nearly all of the scheme online, meaning that the impact of Covid was minimal. 10 Finalists were selected to receive 10 hours of 1-to-1 tuition from ORA-commissioned composers and a workshop day where their excerpts were sung through by ORA Singers and feedback received. The scheme culminated in the Composer Competition Final Concert, which was a live concert where the 10 Finalists' pieces were performed by ORA Singers. The Final Concert was also livestreamed, reaching a much larger audience than would have been possible with just an in-person audience.

This Composer Competition was enhanced by the addition of 20 Apprentices who received 8 hours of online workshops on compositional technique, and each Apprentice received a multi-tracked recording of their piece at the end of the scheme. The Finalists and Apprentices came from all corners of the UK, and from a whole range of demographic backgrounds.

Through all of these projects ORA Singers was able to keep providing work to Artists (singers, composers, film-makers) who were so hard hit by the pandemic. We were also able to maintain and even expand our outreach work.

Financial Position:

In addition to maintaining our work in this difficult period, we were also able to strengthen our financial position, thanks principally to the support of the John Ellerman Foundation and the Arts Council Culture Recovery Fund. We have ended the financial year with an established reserve which will enable us to plan more easily for the future.

We would like to thank all our supporters who enabled us to continue our work in this financial year, and in particular:

Core Costs - John Ellerman Foundation, Garfield Weston Foundation and Arts Council England Culture Recovery Fund

Composer Competition - Signatur, D'Oyly Carte Charitable Trust, PRS for Music

'Hope' in Tate Modern – Arcadia Fund and Spem40 members

The difference the charity's performance during the year has made to the beneficiaries of the charity

Despite the difficulties that all charities experienced due to the pandemic, we were still able to make a difference to a whole range of direct beneficiaries. By taking our live performances online, either pre-filmed or live-streamed, we managed to keep employing our singers and provide Festivals with content for their audiences. With our Composer Competition, we gave valuable mentoring and musical experience to 30 young aspiring composers who might not otherwise have the support to move forward their passion for composing. We were also able to engage 5 composers to provide the student mentoring.

The degree to which the achievements and performance during the year have benefited wider society

The major difference in the charity's activities in this financial year was the fact that we moved from in-person to online performance. One major upside to this was that we were able to engage a much wider audience, and benefit a much larger and more diverse range of people than from in-person performance alone. Our livestream from Tate Modern on its own attracted a live audience of around 60,000, and an eventual viewing total of over 300,000, with viewers from every continent on earth. These online performances were all free to view.

The students involved in the ORA Singers Composer Competition were from all across the UK, and the enthusiasm of their schools and media in their local areas meant that their work, and ORA's support, really engaged local people in a whole host of different communities.

Our professional recordings continue to be played and broadcast by radio stations, not only in the UK but globally. We continue to see more airtime as we release more albums, including *Spem in Alium* which we released in September 2020. All of our tracks are also accessible for free on our YouTube channel.

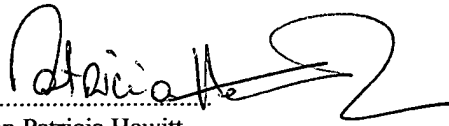
Ora Choir
Trustees' Report

Structure, governance and management

The methods used to recruit and appoint new charity trustees

Trustee appointments are done in accordance with the charity's governing document. We appointed no new Trustees in this financial year.

The annual report was approved by the trustees of the charity on 8th March 2022 and signed on its behalf by:


.....
Rt Hon Patricia Hewitt
Trustee

Ora Choir

Statement of Trustees' Responsibilities

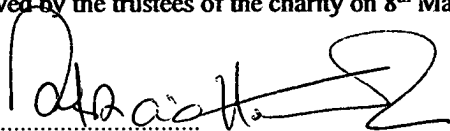
The trustees (who are also the directors of Ora Choir for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8th March 2022 and signed on its behalf by:



Rt Hon Patricia Hewitt
Trustee

Ora Choir

Independent Examiner's Report to the trustees of Ora Choir

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30 June 2021 which are set out on pages 8 to 20.

Respective responsibilities of trustees and examiner

As the charity's trustees of Ora Choir (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Ora Choir are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Ora Choir as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. ~~the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].~~

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Yasar Khan
Incisive Accounting Limited

52 Grosvenor Gardens
London
SW1W 0AU

8 March 2022

Ora Choir

Statement of Financial Activities for the Year Ended 30 June 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	175,179	30,000	205,179
Other trading activities	4	6,796	-	6,796
Total income		181,975	30,000	211,975
Expenditure on:				
Raising funds	6	(29,975)	-	(29,975)
Charitable activities	7	(101,176)	-	(101,176)
Total expenditure		(131,151)	-	(131,151)
Net income		50,824	30,000	80,824
Net movement in funds		50,824	30,000	80,824
Reconciliation of funds				
Total funds brought forward		21,455	5,000	26,455
Total funds carried forward	16	72,279	35,000	107,279
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	215,324	-	215,324
Other trading activities	4	58,619	-	58,619
Investment income	5	25	-	25
Total income		273,968	-	273,968
Expenditure on:				
Raising funds	6	(39,551)	-	(39,551)
Charitable activities	7	(226,598)	-	(226,598)
Total expenditure		(266,149)	-	(266,149)
Net income		7,819	-	7,819
Net movement in funds		7,819	-	7,819
Reconciliation of funds				
Total funds brought forward		13,636	5,000	18,636
Total funds carried forward	16	21,455	5,000	26,455

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

The notes on pages 10 to 20 form an integral part of these financial statements.

Ora Choir

(Registration number: 09090039)
Balance Sheet as at 30 June 2021

	Note	2021 £	2020 £
Current assets			
Debtors	12	130	9,000
Cash at bank and in hand	13	109,951	34,517
		<u>110,081</u>	<u>43,517</u>
Creditors: Amounts falling due within one year	14	<u>(2,802)</u>	<u>(17,062)</u>
Net assets		<u>107,279</u>	<u>26,455</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		35,000	5,000
Unrestricted income funds			
Unrestricted funds		<u>72,279</u>	<u>21,455</u>
Total funds	16	<u>107,279</u>	<u>26,455</u>

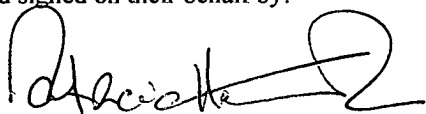
For the financial year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 8 March 2022 and signed on their behalf by:



.....
Rt Hon Patricia Hewitt
Trustee

Ora Choir

Notes to the Financial Statements for the Year Ended 30 June 2021

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

8 Holyrood Street

London

SE1 2EL

These financial statements were authorised for issue by the trustees on 31 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Ora Choir meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Ora Choir

Notes to the Financial Statements for the Year Ended 30 June 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Ora Choir

Notes to the Financial Statements for the Year Ended 30 June 2021

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, ~~that where required, probate has been granted, the executor is satisfied that the property in question will not be~~ required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Ora Choir

Notes to the Financial Statements for the Year Ended 30 June 2021

Donated services and facilities

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in 'legacies and donations'. Goods donated for resale are included in 'Income from other trading activities'.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Ora Choir

Notes to the Financial Statements for the Year Ended 30 June 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Ora Choir

Notes to the Financial Statements for the Year Ended 30 June 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds Designated £	Restricted funds £	Total funds £
Donations and legacies;			
Gift aid reclaimed	4,632	-	4,632
Regular giving and capital donations	170,547	30,000	200,547
Total for 2021	175,179	30,000	205,179
Total for 2020	215,324	-	215,324

4 Income from other trading activities

Ora Choir

Notes to the Financial Statements for the Year Ended 30 June 2021

	Unrestricted funds Designated £	Total funds £
Trading income; Sales of goods and services	6,796	6,796
Total for 2021	6,796	6,796
Total for 2020	58,619	58,619

5 Investment income

	Unrestricted funds Designated £	Total funds £
Total for 2021	-	-
Total for 2020	25	25

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds Designated £	Total funds £
Other direct costs of generating voluntary income		12,880	12,880
Total for 2021		12,880	12,880
Total for 2020		14,787	14,787

b) Costs of trading activities

	Note	Unrestricted funds Designated £	Total funds £
Trading subsidiary costs		17,095	17,095
Total for 2021		17,095	17,095
Total for 2020		24,764	24,764

Ora Choir

Notes to the Financial Statements for the Year Ended 30 June 2021

Total
costs
£

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Total funds £
Staff costs		54,006	54,006
Allocated support costs	8	45,873	45,873
Governance costs	8	1,297	1,297
Total for 2021		101,176	101,176
Total for 2020		226,598	226,598

Total
expenditure
£

In addition to the expenditure analysed above, there are also governance costs of £1,297 (2020 - £2,631) which relate directly to charitable activities. See note 8 for further details.

8

Independent examiner fees
Examination of the financial statements

Total for 2021

Total for 2020

9

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Other staff costs	54,006	68,898

Ora Choir

Notes to the Financial Statements for the Year Ended 30 June 2021

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	1,297	2,631

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2021 £	2020 £
Trade debtors	-	9,000
Other debtors	130	-
	<u>130</u>	<u>9,000</u>

Debtors includes £130 (2020: £Nil) receivable after more than one year.

	2021 £
Other debtors	<u>130</u>

13 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	109,951	34,517

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	14,385
Other taxation and social security	176	877
Other creditors	826	-
Accruals	1,800	1,800
	<u>2,802</u>	<u>17,062</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2020 - £Nil).

Ora Choir

Notes to the Financial Statements for the Year Ended 30 June 2021

16 Funds

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds				
Designated	21,455	181,975	(131,151)	72,279
Restricted funds	5,000	30,000	-	35,000
Total funds	26,455	211,975	(131,151)	107,279
	Balance at 1 July 2019 £	Incoming resources £	Resources expended £	Balance at 30 June 2020 £
Unrestricted funds				
Designated	13,636	273,968	(266,149)	21,455
Restricted funds	5,000	-	-	5,000
Total funds	18,636	273,968	(266,149)	26,455

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2021 £
Current assets	110,081	110,081
Current liabilities	(2,802)	(2,802)
Total net assets	107,279	107,279
	Unrestricted funds General £	Total funds at 30 June 2020 £
Current assets	43,517	43,517
Current liabilities	(17,062)	(17,062)
Total net assets	26,455	26,455

18 Analysis of net funds

Ora Choir

Notes to the Financial Statements for the Year Ended 30 June 2021

	At 1 July 2020 £	Financing cash flows £	At 30 June 2021 £
Cash at bank and in hand	34,517	75,434	109,951
Net debt	34,517	75,434	109,951
	At 1 July 2019 £	Financing cash flows £	At 30 June 2020 £
Cash at bank and in hand	20,716	13,801	34,517
Net debt	20,716	13,801	34,517