

REGISTERED COMPANY NUMBER: 8741659 (England and Wales)
REGISTERED CHARITY NUMBER: 1160217

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
St.James Pre-School Woolton Ltd

Alexander Myerson & Co Limited
Chartered Accountants
Alexander House
61 Rodney Street
Liverpool
L1 9ER

St.James Pre-School Woolton Ltd

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for the Year Ended 31 August 2024

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St.James Pre-School Woolton Ltd

Report of the Trustees
for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the pre-school shall be to provide safe and satisfying group play for the advancement of the education of children 2 - 5 years of age.

We shall carry out this objective by providing sessional day care, five days a week for 3 hours per day. Children will be cared for by a suitably qualified and vetted staff team. They will be cared for in a safe and stimulating environment and will be protected by a full set of comprehensive policies and procedures. The management team of the pre-school will ensure that all children who attend the pre-school are given the opportunity to begin to achieve the five outcomes of the Every Child Matters green paper and will also adopt the principles of the Early Years Foundation Stage Document. By using this approach this in turn will hopefully create well rounded, balanced individuals who will be able to contribute to society in a positive way in the future.

The object of the parent and toddler group shall be to provide safe play for children accompanied by parents or guardians.

We shall carry out this objective by providing daily sessions where parents can come along with their children and engage in play activities in a safe, stimulating and friendly environment. Children and parents alike are given the opportunity to engage socially with others, they can receive advice and support from staff and other parents with regard to their child's welfare and development and be signposted to appropriate services such as pre-school and children's centre classes and activities.

Public benefit

The Trustees have considered the Charity Commission's guidance on public benefit whilst determining objectives and planning activities.

St.James Pre-School Woolton Ltd

Report of the Trustees
for the Year Ended 31 August 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We are registered as a part time childcare setting operating between the hours of 9-15 a.m. to 12.15 p.m. For two-year-olds upwards to five-year-old children.

We also operate a Parent and Toddler group for 2-year-olds and under, which is financially supported by pre-school, which generally provides a firm foundation for children moving up to pre-school registration.

We now have 6 members of staff, which allows us to work safely within Ofsted guideline ratios with the children currently registered to pre-school. However, it is not perfect and doesn't leave much room for manoeuvre to cover any unexpected staff absenteeism. Our ability to recruit further staff is limited due to the availability of funds and the need to have enough children on the register taking sessions to attract the statutory government funding for child places in early years.

Unfortunately, since the Covid pandemic there was an understandable reluctance to send children back into Pre-school and numbers are still considered lower than previously. This together with parents working from home and all-day provision elsewhere, this has had an impact on numbers of families applying for places.

As in previous years, every new term provides us with many challenging aspects in providing the highest quality childcare and teaching provision for our young children.

With the financial constraints and reduced funding from central government we try very hard to manage our overheads and expenditure in line with our very high expectations and the delivery of a quality service to our children.

St. James Pre School is a safe, secure comfortable and caring loving environment which continues to provide the best early years foundation to our children in the preparation of their personal and collective educational journey.

Our modern, warm, and inviting church hall building continues to serve us well. I'm sure this has enhanced the user experience and has encouraged many new families in our community to attend sessions, especially, the much-valued parent and Toddler facilities, with the social engagement and interaction of many parents, grandparents, and toddlers. The parent and toddler sessions are a huge success attracting many more families from all aspects of our community and together with pre-school have a great reputation for the devotion and excellent care and welcome that is offered to all who attend the loving environment here at St. James. Pre-School.

We are very proud to have a very special relationship, link and support with St James Methodist URC Church, through their mission in the community, and the ability to be able to use the beautiful church building and the support and pastoral care from the minister the Reverend Peter Hughes who also serves as a pre-school trustee.

We are fortunate to have a dedicated and high-quality staff team who love and care for our children and work extremely hard to ensure that St. James pre-school continues to provide excellent provision of childcare.

Our board of trustees has expertise in all areas of managing the pre-school and is very active in their support to ensure the organisation is compliant and strives for excellence in meeting its obligations set out in the constitution.

We always need new parent board trustees to enable us to remain compliant with the charity commission regulations.

We always welcome expressions of interest to anyone considering a nomination to join the board of governors or be part of our fundraising committee.

Finally, I would like to say how very proud I am, as chairman of the trustees and thank the management, staff, trustees, parents and children for your dedication and support as we celebrate another eventful and financially challenging, but still very successful year at St. James Pre School, all be it a financial year starting with a deficit of more than £24,000 which was predicted based on previous budget and cashflow analysis and reduced to a small surplus at year end.

I encourage you to read the pre-school managers' report for a more very interesting comprehensive summary of the year's activities compiled by the manager, Deb Nichols.

St.James Pre-School Woolton Ltd

Report of the Trustees
for the Year Ended 31 August 2024

Following all the hard work and support of the staff, parents and trustees, and the many challenges we face year on year, we still find ourselves in a difficult period moving forward as our financial status is limited and discussions with the church over future rental agreements, could jeopardise the sustainability we have as an organisation ongoing, as the church also are in financial difficulties and are looking for ways of increasing their own revenues and are exploring market rate opportunities to hire out the hall building. Per School income at the moment could not financially support a substantial increase in rent at a market level. Last year we agreed a reduction in rent of around £10,000 which the church have notified us as being unsustainable.

This year we expect to be even more challenging than ever, with the financial crisis surrounding local government funding to the early years education sector and the lack of application for places at Pre School.

Deb and the staff team have shown great strength and character, understanding and resilience during the past difficult months, whilst the trustees have faced some difficult financial decisions to ensure the Pre-school remain solvent and available to the families and children in the community. They have always enthusiastically done everything asked of them and demonstrated dedication and loyalty to me as Chairman, and to the trustees and families of St James Pre-School.

Fundraising activities

During the year fundraising for the charity raised £2,335. We are hopeful to receive matched funding in future years.

FINANCIAL REVIEW

Financial position

The results for the year show a net income position in the year of £156 with cash held at the bank and in hand of £15,304.

Unfortunately, the Quality Supplement previously made by the Local Authority is no longer paid to settings.

Not all children are taking up the government grant and using all sessions available to them which is causing a shortfall in local education funding; however, the Trustees are focused on increasing numbers of children attending the facilities provided.

The Trustees are also aware that the costs involved are based upon full time qualification guidelines however the charity is only operated on a part time basis. Costs associated with this (including rental costs, insurance etc) increase on a regular basis whereas the funding being received from government sources is not increasing to match the expenditure, therefore the charity is seeking further fundraising opportunities.

Reserves policy

It is the charity's aim to hold funds to meet one term of costs should any unforeseen circumstances arise. At the year-end and the previous accounting period (Year ended 31st August 2023), the charity held **insufficient funds** to meet this need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed at the Annual General Meeting. The recruitment of Trustees is based upon the criteria requested by both the Charity Commission and Ofsted.

Advertisement for new Trustees is included within the charity's newsletter and at the premises used by the charity.

The charity ensures that included within the Trustees at any one time there are representatives from parent governors, the church and the local community.

St.James Pre-School Woolton Ltd

Report of the Trustees
for the Year Ended 31 August 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

8741659 (England and Wales)

Registered Charity number

1160217

Registered office

61 Rodney Street
Liverpool
Merseyside
L1 9ER

Trustees

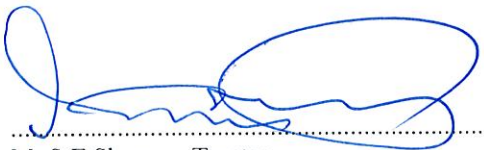
Mr S E Skyner
Mrs H McCabe
Mrs J Crenall
Mrs A Gibney
Mrs D Nichols
Reverend P Hughes
Mrs L M T Hart - resigned 19/10/23
Mrs S S West
Miss M C MacDonald
Miss E Aranyi
Mrs F M Richardson
Mrs K A Taylor – appointed 19/10/23
Miss R E Waters – appointed 19/10/23

Independent Examiner

Alexander Myerson & Co Limited
Chartered Accountants
Alexander House
61 Rodney Street
Liverpool
L1 9ER

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 Dec 2024 and signed on its behalf by:



Mr S E Skyner - Trustee

Independent Examiner's Report to the Trustees of
St.James Pre-School Woolton Ltd

Independent examiner's report to the trustees of St.James Pre-School Woolton Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Burns BSc BFP FCA

Alexander Myerson & Co Limited
Chartered Accountants
Alexander House
61 Rodney Street
Liverpool
L1 9ER

Date: 3/12/24



St.James Pre-School Woolton Ltd

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Provision of educational services		88,130	1,143	89,273	75,859
Other trading activities	2	2,335	-	2,335	2,659
Investment income	3	<u>103</u>	<u>-</u>	<u>103</u>	<u>60</u>
Total		<u>90,568</u>	<u>1,143</u>	<u>91,711</u>	<u>78,578</u>
 EXPENDITURE ON					
Raising funds		89	-	89	94
Charitable activities					
Provision of educational services		<u>90,323</u>	<u>1,143</u>	<u>91,466</u>	<u>101,349</u>
Total		<u>90,412</u>	<u>1,143</u>	<u>91,555</u>	<u>101,443</u>
 NET INCOME/(EXPENDITURE)		 156	 -	 156	 (22,865)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>9,529</u>	<u>-</u>	<u>9,529</u>	<u>32,394</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>9,685</u></u>	 <u><u>-</u></u>	 <u><u>9,685</u></u>	 <u><u>9,529</u></u>

The notes form part of these financial statements

St.James Pre-School Woolton Ltd

Balance Sheet
31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		15,304	-	15,304	15,249
CREDITORS					
Amounts falling due within one year	8	(5,619)	-	(5,619)	(5,720)
NET CURRENT ASSETS		<u>9,685</u>	<u>-</u>	<u>9,685</u>	<u>9,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,685</u>	<u>-</u>	<u>9,685</u>	<u>9,529</u>
NET ASSETS		<u>9,685</u>	<u>-</u>	<u>9,685</u>	<u>9,529</u>
FUNDS	9				
Unrestricted funds				<u>9,685</u>	<u>9,529</u>
TOTAL FUNDS				<u>9,685</u>	<u>9,529</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

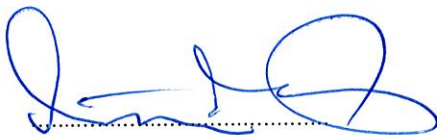
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


Mr S E Skyner - Trustee

3/12/24

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

Income

All income and grants are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Presentation currency

The presentation currency of the financial statements is the Pound Sterling (£).

St.James Pre-School Woolton Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

2. OTHER TRADING ACTIVITIES

	31.8.24	31.8.23
	£	£
Fundraising events	2,335	2,659
Corona Job Retention Scheme Grant	-	-
COVID business support grant	-	-
	<u>2,335</u>	<u>2,659</u>

3. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	<u>103</u>	<u>60</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Other operating leases	6,000	15,888
Independent examiners fee	<u>1,200</u>	<u>1,140</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

In accordance with the memorandum and articles of association for the charity, since becoming a trustee of the charity D Nichols received remuneration totalling £22,772 (2023: £20,776) and employers pension contributions of £683 (2023: £623). During the year A Gibney received remuneration totalling £8,235 (2023: £7,625) and employers pension contributions of £247 (2023: £229). No remuneration was in respect of their role as a Trustee. No further amounts were paid to any other trustee during the year ended 31 August 2024 and no amounts were paid to any other trustees during the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. STAFF COSTS

	31.8.24	31.8.23
	£	£
Wages and salaries	73,193	74,186
Other pension costs	<u>1,273</u>	<u>1,487</u>
	<u>74,466</u>	<u>75,673</u>

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
	6	7
Staff	<u>6</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

St.James Pre-School Woolton Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Provision of educational services	75,222	637	75,859
Other trading activities	2,659	-	2,659
Investment income	<u>60</u>	<u>-</u>	<u>60</u>
Total	<u>77,941</u>	<u>637</u>	<u>78,578</u>
 EXPENDITURE ON			
Charitable activities			
Provision of educational services	<u>100,806</u>	<u>637</u>	<u>101,443</u>
 NET INCOME/(EXPENDITURE)	 (22,865)	 -	 (22,865)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>32,394</u>	<u>-</u>	<u>32,394</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>9,529</u>	 <u>-</u>	 <u>9,529</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Social security and other taxes	-	981
Other creditors	3,719	3,719
Accruals and deferred income	<u>1,900</u>	<u>1,020</u>
	<u>5,619</u>	<u>5,720</u>

9. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	9,529	156	9,685
 TOTAL FUNDS	 <u>9,529</u>	 <u>156</u>	 <u>9,685</u>

St.James Pre-School Woolton Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,568	(90,412)	156
Restricted funds			
Restricted Fund	1,143	(1,143)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>91,711</u>	<u>(91,555)</u>	<u>156</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	32,394	(22,865)	9,529
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>32,394</u>	<u>(22,865)</u>	<u>9,529</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,941	(100,806)	(22,865)
Restricted funds			
Restricted Fund	637	(637)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>78,578</u>	<u>(101,443)</u>	<u>(22,865)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	32,394	(22,709)	9,685
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>32,394</u>	<u>(22,709)</u>	<u>9,685</u>

St.James Pre-School Woolton Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,509	(191,218)	(22,709)
Restricted funds			
Restricted Fund	1,780	(1,780)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>170,289</u>	<u>(192,998)</u>	<u>(22,709)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

St.James Pre-School Woolton Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	2,335	2,659
Corona Job Retention Scheme Grant	-	-
	<hr/>	<hr/>
	2,335	2,659
Investment income		
Deposit account interest	103	60
Charitable activities		
Grants and donations	55,524	48,185
Pre-School Fees & Childcare	21,744	17,777
Term Fees	2,047	2,135
Parent & Toddler	8,772	6,698
Christmas Parties	170	129
Photo Commissions	147	200
Uniforms	869	735
	<hr/>	<hr/>
	89,273	75,859
Total incoming resources	91,711	78,578
EXPENDITURE		
Raising donations and legacies		
Sundries	89	94
Charitable activities		
Wages	73,193	74,186
Pensions	1,273	1,487
Rent	6,000	15,888
Insurance	1,584	1,487
Telephone	700	707
Sundries	461	1,126
Uniforms	1,083	440
Kitchen & Groceries	2,148	1,943
Craft materials	612	907
Milk and Woolton Educational expenses	1,143	637
	<hr/>	<hr/>
	88,197	98,808
Support costs		
Management		
Postage and stationery	431	470
Training	455	14
	<hr/>	<hr/>
	886	484

This page does not form part of the statutory financial statements

St.James Pre-School Woolton Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
Management		
Finance		
Bank charges	303	267
Governance costs		
Accountancy fees	1,380	1,140
Payroll Services	<u>700</u>	<u>650</u>
	<u>2,080</u>	<u>1,790</u>
Total resources expended	<u>91,555</u>	<u>101,443</u>
Net income/(expenditure)	<u>156</u>	<u>(22,865)</u>

This page does not form part of the statutory financial statements