

REGISTERED COMPANY NUMBER: 8741659 (England and Wales)  
REGISTERED CHARITY NUMBER: 1160217

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 August 2022**  
**for**  
**St.James Pre-School Woolton Ltd**

Alexander Myerson & Co Limited  
Chartered Accountants  
Alexander House  
61 Rodney Street  
Liverpool  
L1 9ER

**St.James Pre-School Woolton Ltd**

**Contents of the Financial Statements**  
**for the Year Ended 31 August 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 4</b>
<b>Independent Examiner's Report</b>	<b>5</b>
<b>Statement of Financial Activities</b>	<b>6</b>
<b>Balance Sheet</b>	<b>7</b>
<b>Notes to the Financial Statements</b>	<b>8 to 12</b>
<b>Detailed Statement of Financial Activities</b>	<b>13 to 14</b>

**St.James Pre-School Woolton Ltd**

**Report of the Trustees**  
**for the Year Ended 31 August 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the pre-school shall be to provide safe and satisfying group play for the advancement of the education of children 2 - 5 years of age.

We shall carry out this objective by providing sessional day care, five days a week for 3 hours per day. Children will be cared for by a suitably qualified and vetted staff team. They will be cared for in a safe and stimulating environment and will be protected by a full set of comprehensive policies and procedures. The management team of the pre-school will ensure that all children who attend the pre-school are given the opportunity to begin to achieve the five outcomes of the Every Child Matters green paper and will also adopt the principles of the Early Years Foundation Stage Document. By using this approach this in turn will hopefully create well rounded, balanced individuals who will be able to contribute to society in a positive way in the future.

The object of the parent and toddler group shall be to provide safe play for children accompanied by parents or guardians.

We shall carry out this objective by providing daily sessions where parents can come along with their children and engage in play activities in a safe, stimulating and friendly environment. Children and parents alike are given the opportunity to engage socially with others, they can receive advice and support from staff and other parents with regard to their child's welfare and development and be signposted to appropriate services such as pre-school and children's centre classes and activities.

**Public benefit**

The Trustees have considered the Charity Commission's guidance on public benefit whilst determining objectives and planning activities.

Report of the Trustees  
for the Year Ended 31 August 2022

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

We are registered as a part time 45 places per day setting operating between the hours of 9-15 a.m. to 12.15 p.m. For two-year-olds upwards to five-year-old children.

We also operate a Parent and Toddler group for 2-year-olds and under, which generally provides a firm foundation for children moving up to pre-school registration.

In previous years, pre Covid we had employed an average of 10 /11 suitably qualified staff across all areas. However, this has had to be reduced according to our present-day requirements.

We now have 7 members of staff, which allows us to work safely within Ofsted guideline ratios. However, it is not perfect and doesn't leave much room for manoeuvre to cover any unexpected staff absenteeism. Our ability to recruit further staff is limited due to the availability of funds and the need to have enough children on the register taking sessions to attract the statutory government funding for child places in early years.

Unfortunately, due to the closing of pre-school for a short time at the beginning of the COVID pandemic and with the many changing restrictions and guidelines there was an understandable reluctance to send children back into Pre-school and numbers are still considered lower than previously.

As in previous years, every new term provides us with many challenging aspects in providing the highest quality childcare and teaching provision for our young children.

With the financial constraints and reduced funding from central government we try very hard to manage our overheads and expenditure in line with our very high expectations and the delivery of a quality service to our children.

St. James Pre School is a safe secure comfortable and caring loving environment which continues to provide the best early years foundation to our children in the preparation of their personal and collective educational journey.

The building continues to provide us with a solid base and good location, we are very innovative with our planning and curriculum, where the children are motivated by our excellent staff team.

The hall refurbishment and modernisation continue to serve us well, I'm sure this has enhanced the user experience and has encouraged many new families in our community to attend sessions, especially the much-valued Parent and Toddler facilities with the social engagement and interaction of many parents, grandparents and toddlers. The parent and toddler sessions are a huge success attracting many more families from all aspects of our community and together with pre-school have a great reputation for the devotion and excellent care and welcome that is offered to all who attend the loving environment here at St. James.

We are very proud to have a very special relationship and link and support with St James Methodist URC Church, the ability to be able to use the beautiful church building and the minister the Reverend Peter Hughes who also serves as a pre-school trustee.

We are fortunate to have a dedicated and high-quality staff team who love and care for our children and work extremely hard to ensure that St. James pre-school continues to provide excellent provision of childcare.

Our board of trustees has expertise in all areas of managing the pre-school and is very active in their support to ensure the organisation is compliant and strives for excellence in meeting its obligations set out in the constitution. We always need new parent board trustees to enable us to remain compliant with the charity commission regulations.

We always welcome expressions of interest to anyone considering a nomination to join the board of governors or be part of our fundraising committee. Which is a very important aspect of life at St. James pre-school which is coordinated by Hayley McCabe.

Finally, I would like to say how very proud I am and thank the management, staff, trustees, parents and children for your dedication and support as we celebrate another eventful and challenging, but still very successful year at St. James Pre School.

## **St.James Pre-School Woolton Ltd**

### **Report of the Trustees** **for the Year Ended 31 August 2022**

I encourage you to read the pre-school managers' report for a more very interesting comprehensive summary of the year's activities compiled by Deb.

Following all the hard work and support of the staff parents and trustees, and even after allowing for the many challenges we face year on year, we are very fortunate and in a good place, we have a great foundation as we look forward to welcoming back even more families and children in 2022/23.

Deb and the staff team have shown great strength, they have always enthusiastically done everything asked of them and demonstrated dedication and loyalty to me as Chairman, and to the trustees and families of St James Pre School.

#### **Fundraising activities**

During the year fundraising for the charity raised £2,867.95. We are hopeful to receive matched funding in future years.

#### **FINANCIAL REVIEW**

##### **Financial position**

The results for the year show a net income position in the year of £5,932 with cash held at the bank and in hand of £40,075.

Unfortunately, the Quality Supplement previously made by the Local Authority is no longer paid to settings.

Not all children are taking up the government grant and using all sessions available to them which is causing a shortfall in local education funding, however, the Trustees are focused on increasing numbers of children attending the facilities provided.

The Trustees are also aware that the costs involved are based upon full time qualification guidelines however the charity is only operated on a part time basis. Costs associated with this (including rental costs, insurance etc) increase on a regular basis whereas the funding being received from government sources is not increasing to match the expenditure, therefore the charity is seeking further fundraising opportunities.

##### **Reserves policy**

It is the charity's aim to hold funds to meet one term of costs should any unforeseen circumstances arise. At the year end the charity held sufficient funds to meet this need.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are appointed at the Annual General Meeting. The recruitment of Trustees is based upon the criteria requested by both the Charity Commission and Ofsted.

Advertisement for new Trustees is included within the charity's newsletter and at the premises used by the charity.

The charity ensures that included within the Trustees at any one time there are representatives from parent governors, the church and the local community.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

8741659 (England and Wales)

##### **Registered Charity number**

1160217

##### **Registered office**

61 Rodney Street  
Liverpool  
Merseyside  
L1 9ER



**St.James Pre-School Woolton Ltd**

**Report of the Trustees**  
**for the Year Ended 31 August 2022**

**Trustees**

Mr S E Skyner Company Director  
Mrs H McCabe Company Director  
Mrs J Crenall Company Director  
Mrs A Gibney Company Director  
Mrs D Nichols Director  
Mrs J Jones Director  
Reverend P Hughes Minister  
Mrs L M T Hart Director  
Miss M B Dillon Director  
Mrs S S West Director

**Independent Examiner**

Alexander Myerson & Co Limited  
Chartered Accountants  
Alexander House  
61 Rodney Street  
Liverpool  
L1 9ER

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on .....31/11/22..... and signed on its behalf by:



.....  
Mrs D Nichols - Trustee

**Independent Examiner's Report to the Trustees of**  
**St.James Pre-School Woolton Ltd**

**Independent examiner's report to the trustees of St.James Pre-School Woolton Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Burns BSc BFP FCA  
Alexander Myerson & Co Limited  
Chartered Accountants  
Alexander House  
61 Rodney Street  
Liverpool  
L1 9ER



Date: 22/11/22



**St.James Pre-School Woolton Ltd**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**for the Year Ended 31 August 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Provision of educational services		104,300	667	104,967	82,901
Other trading activities	2	3,308	-	3,308	8,082
Investment income	3	2	-	2	12
<b>Total</b>		<u>107,610</u>	<u>667</u>	<u>108,277</u>	<u>90,995</u>
<b>EXPENDITURE ON</b>					
Raising funds		52	-	52	-
<b>Charitable activities</b>					
Provision of educational services		<u>101,626</u>	<u>667</u>	<u>102,293</u>	<u>93,417</u>
<b>Total</b>		<u>101,678</u>	<u>667</u>	<u>102,345</u>	<u>93,417</u>
<b>NET INCOME/(EXPENDITURE)</b>		5,932	-	5,932	(2,422)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		26,462	-	26,462	28,884
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>32,394</u></u>	<u><u>-</u></u>	<u><u>32,394</u></u>	<u><u>26,462</u></u>

The notes form part of these financial statements

**St.James Pre-School Woolton Ltd**

**Balance Sheet**  
**31 August 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		40,075	-	40,075	34,056
<b>CREDITORS</b>					
Amounts falling due within one year	8	(7,681)	-	(7,681)	(7,594)
<b>NET CURRENT ASSETS</b>		<u>32,394</u>	<u>-</u>	<u>32,394</u>	<u>26,462</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>32,394</u>	<u>-</u>	<u>32,394</u>	<u>26,462</u>
<b>NET ASSETS</b>		<u>32,394</u>	<u>-</u>	<u>32,394</u>	<u>26,462</u>
<b>FUNDS</b>	9				
Unrestricted funds				<u>32,394</u>	<u>26,462</u>
<b>TOTAL FUNDS</b>				<u>32,394</u>	<u>26,462</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3.11.22 and were signed on its behalf by:

  
Mrs D Nichols - Trustee

**St.James Pre-School Woolton Ltd**

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Companies Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention.

**Income**

All income and grants are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Presentation currency**

The presentation currency of the financial statements is the Pound Sterling (£).

**St.James Pre-School Woolton Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**2. OTHER TRADING ACTIVITIES**

	31.8.22	31.8.21
	£	£
Fundraising events	2,865	1,428
Corona Job Retention Scheme Grant	443	1,654
COVID business support grant	-	5,000
	<u>3,308</u>	<u>8,082</u>

**3. INVESTMENT INCOME**

	31.8.22	31.8.21
	£	£
Deposit account interest	2	12
	<u>2</u>	<u>12</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Other operating leases	15,206	14,748
Independent examiners fee	1,110	930
	<u>16,316</u>	<u>15,678</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

In accordance with the memorandum and articles of association for the charity, since becoming a trustee of the charity D Nichols received remuneration totalling £18,988 (2021: £18,076) and employers pension contributions of £570 (2021: £542). During the year A Gibney received remuneration totalling £7,306 (2021: £5,496) and employers pension contributions of £215 (2021 : Nil). No remuneration was in respect of their role as a Trustee. No further amounts were paid to any other trustee during the year ended 31 August 2022 and no amounts were paid to any other trustees during the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**6. STAFF COSTS**

	31.8.22	31.8.21
	£	£
Wages and salaries	75,794	67,547
Other pension costs	1,167	977
	<u>76,961</u>	<u>68,524</u>

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Staff	7	8
	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**St.James Pre-School Woolton Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Provision of educational services	82,511	390	82,901
Other trading activities	8,082	-	8,082
Investment income	12	-	12
<b>Total</b>	<u>90,605</u>	<u>390</u>	<u>90,995</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of educational services	93,027	390	93,417
<b>NET INCOME/(EXPENDITURE)</b>	<u>(2,422)</u>	<u>-</u>	<u>(2,422)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	28,884	-	28,884
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>26,462</u></u>	<u><u>-</u></u>	<u><u>26,462</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Social security and other taxes	642	645
Other creditors	6,019	6,019
Accruals and deferred income	1,020	930
	<u>7,681</u>	<u>7,594</u>

**9. MOVEMENT IN FUNDS**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	26,462	5,932	32,394
<b>TOTAL FUNDS</b>	<u><u>26,462</u></u>	<u><u>5,932</u></u>	<u><u>32,394</u></u>

**St.James Pre-School Woolton Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	107,610	(101,678)	5,932
<b>Restricted funds</b>			
Restricted Fund	667	(667)	-
<b>TOTAL FUNDS</b>	<u>108,277</u>	<u>(102,345)</u>	<u>5,932</u>

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	28,884	(2,422)	26,462
<b>TOTAL FUNDS</b>	<u>28,884</u>	<u>(2,422)</u>	<u>26,462</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	90,605	(93,027)	(2,422)
<b>Restricted funds</b>			
Restricted Fund	390	(390)	-
<b>TOTAL FUNDS</b>	<u>90,995</u>	<u>(93,417)</u>	<u>(2,422)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	28,884	3,510	32,394
<b>TOTAL FUNDS</b>	<u>28,884</u>	<u>3,510</u>	<u>32,394</u>

**St.James Pre-School Woolton Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2022**

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	198,215	(194,705)	3,510
<b>Restricted funds</b>			
Restricted Fund	1,057	(1,057)	-
<b>TOTAL FUNDS</b>	<u>199,272</u>	<u>(195,762)</u>	<u>3,510</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

**St.James Pre-School Woolton Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2022**

	31.8.22 £	31.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	2,865	1,428
Corona Job Retention Scheme Grant	443	1,654
COVID business support grant	-	5,000
	<hr/> 3,308	<hr/> 8,082
<b>Investment income</b>		
Deposit account interest	2	12
<b>Charitable activities</b>		
Grants	81,683	57,052
Pre-School Fees & Childcare	11,078	16,779
Term Fees	2,943	1,993
Parent & Toddler	7,566	5,576
Christmas Parties	235	-
Photo Commissions	338	188
Uniforms	1,124	1,313
	<hr/> 104,967	<hr/> 82,901
<b>Total incoming resources</b>	<hr/> 108,277	<hr/> 90,995
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Sundries	52	-
<b>Charitable activities</b>		
Wages	75,794	67,547
Pensions	1,167	977
Rent	15,206	14,748
Insurance	1,343	1,358
Telephone	609	530
Sundries	688	919
Uniforms	1,164	1,543
Kitchen & Groceries	2,059	1,258
Craft materials	980	1,224
Milk	667	390
	<hr/> 99,677	<hr/> 90,494
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	447	550
Training	58	446
	<hr/> 505	<hr/> 996

This page does not form part of the statutory financial statements



**St.James Pre-School Woolton Ltd**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 August 2022**

	31.8.22 £	31.8.21 £
<b>Management</b>		
<b>Finance</b>		
Bank charges	351	317
<b>Governance costs</b>		
Accountancy fees	1,110	960
Payroll Services	650	650
	<hr/> 1,760	<hr/> 1,610
Total resources expended	<hr/> 102,345	<hr/> 93,417
Net income/(expenditure)	<hr/> <hr/> 5,932	<hr/> <hr/> (2,422)