

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
MISASKIM**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

MISASKIM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are to promote and protect mental and physical health for persons resident in London suffering from bereavement or loss by the provision of support and counselling for such persons. This object is particularly focused on addressing the religious and cultural needs of the Jewish community but is not restricted to that community.

The relief of financial hardship by the provision of assistance to persons who, through lack of means or other incapacity, would otherwise be unable to obtain such support.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity commission's general guidance to public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charity continued its charitable activities by providing support for bereaved people.

Internal and external factors

There are no specific factors to report.

FINANCIAL REVIEW

Financial position

During the year the charity received donations from the public totalling £79,075 (2024: £96,326), spent £0 on fundraising events (2024: £49,759) and expenditure in pursuit of its charitable activities was £53,673 (2024: £51,778) giving the charity a net surplus of £25,402 (2024: £5,211 deficit). At the balance sheet date the charity had total unrestricted funds of £168,755 (2024: £143,353).

Reserves policy

The present level of funding is adequate to meet the trustees objectives. The trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees plan to continue to pursue its charitable objectives. The charity plans to purchase a building which will enable it to pursue its charitable objectives more efficiently.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its constitution and operates as a charitable incorporated organisation (CIO).

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160196

Principal address

First Floor Winston House
349 Regents Park Road
London
N3 1DH

MISASKIM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Mr A H Vorhand
Mr B D Korman
Mr B Grossnass
Mr S Levy

Independent Examiner

Mr Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 8 January 2026 and signed on its behalf by:

Mr A H Vorhand - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MISASKIM

Independent examiner's report to the trustees of Misaskim.

I report to the trustees on my examination of the financial statements of Misaskim ('the charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Aryeh Melinek, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

8 January 2026

MISASKIM

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	<u>79,075</u>	<u>96,326</u>
EXPENDITURE ON		
Raising funds	-	49,759
Charitable activities		
Charitable activities	<u>53,673</u>	<u>51,778</u>
Total	<u>53,673</u>	<u>101,537</u>
NET INCOME/(EXPENDITURE)	25,402	(5,211)
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>143,353</u>	<u>148,564</u>
TOTAL FUNDS CARRIED FORWARD	<u>168,755</u>	<u>143,353</u>

The notes form part of these financial statements

MISASKIM

**BALANCE SHEET
31 MARCH 2025**

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	3	57,949	65,598
CURRENT ASSETS			
Debtors	4	451	240
Cash at bank		<u>112,365</u>	<u>78,265</u>
		112,816	78,505
CREDITORS			
Amounts falling due within one year	5	(2,010)	(750)
		<u>110,806</u>	<u>77,755</u>
NET CURRENT ASSETS			
		<u>110,806</u>	<u>77,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		168,755	143,353
NET ASSETS		<u>168,755</u>	<u>143,353</u>
FUNDS			
Unrestricted funds		<u>168,755</u>	<u>143,353</u>
TOTAL FUNDS		<u>168,755</u>	<u>143,353</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 January 2026 and were signed on its behalf by:

Mr A H Vorhand - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- at varying rates on cost
Motor vehicles	- at varying rates on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

MISASKIM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2024	103,150	22,200	125,350
Additions	<u>655</u>	<u>-</u>	<u>655</u>
At 31 March 2025	<u>103,805</u>	<u>22,200</u>	<u>126,005</u>
DEPRECIATION			
At 1 April 2024	43,102	16,650	59,752
Charge for year	<u>5,529</u>	<u>2,775</u>	<u>8,304</u>
At 31 March 2025	<u>48,631</u>	<u>19,425</u>	<u>68,056</u>
NET BOOK VALUE			
At 31 March 2025	<u>55,174</u>	<u>2,775</u>	<u>57,949</u>
At 31 March 2024	<u>60,048</u>	<u>5,550</u>	<u>65,598</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	<u>451</u>	<u>240</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>2,010</u>	<u>750</u>

6. RELATED PARTY DISCLOSURES

Other creditors is comprised of a loan made by one of the trustees to the charity.

7. FINANCIAL INSTRUMENTS

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.