

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
MISASKIM**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

MISASKIM

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to promote and protect mental and physical health for persons resident in London suffering from bereavement or loss by the provision of support and counselling for such persons. This object is particularly focused on addressing the religious and cultural needs of the Jewish community but is not restricted to that community.

The relief of financial hardship by the provision of assistance to persons who, through lack of means or other incapacity, would otherwise be unable to obtain such support.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity commission's general guidance to public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Internal and external factors

There are no specific factors to report.

The charity continued its charitable activities by providing support for bereaved people.

The charity purchased a new van which has enabled the charity to increase its effectiveness in the pursuit of its objectives.

FINANCIAL REVIEW

Reserves policy

The present level of funding is adequate to meet the trustees objectives. The trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

The trustees plan to continue to pursue its charitable objectives. The charity plans to purchase a building which will enable it to pursue its charitable objectives more efficiently.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1160196

Principal address

First Floor Winston House
349 Regents Park Road
London
N3 1DH

MISASKIM

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Mr A H Vorhand
Mr B Korman
Mr B Grossnass
Mr S Levy

Independent Examiner

Mr Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 31 January 2022 and signed on its behalf by:

.....
Mr A H Vorhand - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MISASKIM

Independent examiner's report to the trustees of Misaskim

I report to the charity trustees on my examination of the accounts of Misaskim (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Aryeh Melinek, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Date: 31 January 2022

MISASKIM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		137,577	7,811
EXPENDITURE ON			
Raising funds		5,562	-
Charitable activities			
Charitable activities		16,775	10,353
Total		22,337	10,353
NET INCOME/(EXPENDITURE)		115,240	(2,542)
RECONCILIATION OF FUNDS			
Total funds brought forward		27,955	30,497
TOTAL FUNDS CARRIED FORWARD		<u>143,195</u>	<u>27,955</u>

The notes form part of these financial statements

MISASKIM

**BALANCE SHEET
31 MARCH 2021**

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	3	52,499	17,334
CURRENT ASSETS			
Debtors	4	348	587
Cash at bank		<u>91,098</u>	<u>10,784</u>
		91,446	11,371
CREDITORS			
Amounts falling due within one year	5	<u>(750)</u>	<u>(750)</u>
NET CURRENT ASSETS		<u>90,696</u>	<u>10,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143,195</u>	27,955
NET ASSETS		<u>143,195</u>	<u>27,955</u>
FUNDS			
Unrestricted funds		<u>143,195</u>	<u>27,955</u>
TOTAL FUNDS		<u>143,195</u>	<u>27,955</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2022 and were signed on its behalf by:

.....
Mr A H Vorhand - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- at varying rates on cost
Motor vehicles	- at varying rates on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

MISASKIM

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2020	4,061	22,200	26,261
Additions	<u>40,225</u>	<u>-</u>	<u>40,225</u>
At 31 March 2021	<u>44,286</u>	<u>22,200</u>	<u>66,486</u>
DEPRECIATION			
At 1 April 2020	3,377	5,550	8,927
Charge for year	<u>2,091</u>	<u>2,969</u>	<u>5,060</u>
At 31 March 2021	<u>5,468</u>	<u>8,519</u>	<u>13,987</u>
NET BOOK VALUE			
At 31 March 2021	<u>38,818</u>	<u>13,681</u>	<u>52,499</u>
At 31 March 2020	<u>684</u>	<u>16,650</u>	<u>17,334</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	<u>348</u>	<u>587</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>750</u>	<u>750</u>

6. RELATED PARTY DISCLOSURES

Other creditors is comprised of a loan made by one of the trustees to the charity.

7. FINANCIAL INSTRUMENTS

The charity only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.