

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2024  
for  
Theatre Pipe Organ Preservation Society

Maximus Accountancy Services Limited  
47 Kensington Road  
Chichester  
West Sussex  
PO19 7XS

Theatre Pipe Organ Preservation Society

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for the Year Ended 30 June 2024

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Theatre Pipe Organ Preservation Society

Reference and Administrative Details  
for the Year Ended 30 June 2024

**TRUSTEES**

M J Wooldridge  
Mrs W J Baker  
Mrs D S Jenkins

**PRINCIPAL ADDRESS**

Ansty House  
Henfield Road  
Small Dole  
West Sussex  
BN5 9XH

**REGISTERED CHARITY  
NUMBER**

1160194

**INDEPENDENT EXAMINER**

Maximus Accountancy Services Limited  
47 Kensington Road  
Chichester  
West Sussex  
PO19 7XS

**BANKERS**

Lloyds Bank  
Haywards Heath  
West Sussex

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity was formed on 28 January 2015 with the objective to promote, improve, develop and maintain public education in and appreciation of theatre pipe organ music by, inter alia, the acquisition, maintenance and preservation of organs and the training and education of young musicians who wish to learn the skills of playing theatre pipe organs.

### **Public benefit**

The trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including guidance on Public Benefit.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

We have been pleased to see attendances at our concerts rising slowly, as the Covid-19 pandemic is fading into the past, and, whilst not back to pre-pandemic levels yet, it is good that we are moving in the right direction. Numbers at our tea dances have dropped, due to the loss of some regular dancers, but the events continue to produce an income to support our charitable aims.

In our previous year, we had decided to relocate our TPOPS teaching Academy away from Robertshridge Community College, where continual changes to the Senior Leadership and Music staff had made operating difficult. We have found a new home at Durrington High School, where there seems to be strong support from staff at all levels, and initial student uptake and commitment from the year 7 students has been good. We very much hope that our Academy will now continue to flourish, as we gradually recruit from each new Year 7 group, as they come into the school.

## **FINANCIAL REVIEW**

### **Financial position**

During the year the charity put on 30 events generating ticket receipts of £18,426 and received donations of £8,044. Expenditure on organists, printing tickets, posters and flyers totalled £17,865 providing a net surplus of £561 to support the costs of running the Academy. These amounted to £8,142, including support costs, giving a net deficit on unrestricted funds for the year of £3,678. In addition, depreciation of £2,315 has been charged against the endowment fund, giving an overall deficit for the year of £5,993.

### **Reserves policy**

Surplus funds are held in cash on the Lloyds Bank account and are unrestricted funds available to meet future costs as they arise. The organs are considered to be endowment funds and held as long term assets of the charity. At the end of the year unrestricted reserves amounted to £10,377. On this basis the trustees consider the level of unrestricted reserves to be reasonable.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Theatre Pipe Organ Preservation Society is constituted as a Charitable Incorporated Organisation registered on 28 January 2015.

The trustees named on page 1 have served from commencement, through the period and since the year end. Appointment of trustees is governed by the Constitutional Document of the charity, whereby the existing trustees have the power to appoint further trustees as required. The day to day work of the charity is carried out by the trustees, assisted by voluntary administrative and bookkeeping staff as required.

### **Recruitment and appointment of new trustees**

If any further trustees were appointed, they would be introduced to their new role and given copies of the Constitutional Document and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

Theatre Pipe Organ Preservation Society

Report of the Trustees  
for the Year Ended 30 June 2024

Approved by order of the board of trustees on 17/4/25 and signed on its behalf by

A handwritten signature in blue ink, appearing to read 'D S Jenkins', written over a dotted line.

Mrs D S Jenkins - Trustee



Independent Examiner's Report to the Trustees of  
Theatre Pipe Organ Preservation Society

**Independent examiner's report to the trustees of Theatre Pipe Organ Preservation Society**

I report to the charity trustees on my examination of the accounts of Theatre Pipe Organ Preservation Society (the Trust) for the year ended 30 June 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hilary Julian BA FCA DChA

Maximus Accountancy Services Limited  
47 Kensington Road  
Chichester  
West Sussex  
PO19 7XS

Date: 22/4/25

Theatre Pipe Organ Preservation Society

Statement of Financial Activities  
for the Year Ended 30 June 2024

	Notes	Unrestricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		8,044	-	8,044	56
Other trading activities	2	18,426	-	18,426	17,169
<b>Total</b>		<u>26,470</u>	<u>-</u>	<u>26,470</u>	<u>17,225</u>
<b>EXPENDITURE ON</b>					
Raising funds		17,864	-	17,864	16,097
Charitable activities	3				
Academy costs		8,142	-	8,142	2,415
Organ preservation costs		4,142	2,315	6,457	5,427
<b>Total</b>		<u>30,148</u>	<u>2,315</u>	<u>32,463</u>	<u>23,939</u>
<b>NET INCOME/(EXPENDITURE)</b>		(3,678)	(2,315)	(5,993)	(6,714)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		14,055	255,110	269,165	275,879
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>10,377</u>	<u>252,795</u>	<u>263,172</u>	<u>269,165</u>

The notes form part of these financial statements.

Theatre Pipe Organ Preservation Society

Balance Sheet

30 June 2024

	Notes	Unrestricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	252,795	252,795	255,110
<b>CURRENT ASSETS</b>					
Debtors	8	2,560	-	2,560	1,054
Cash at bank		10,402	-	10,402	13,876
		12,962	-	12,962	14,930
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,585)	-	(2,585)	(875)
<b>NET CURRENT ASSETS</b>		10,377	-	10,377	14,055
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		10,377	252,795	263,172	269,165
<b>NET ASSETS</b>		10,377	252,795	263,172	269,165
<b>FUNDS</b>	10				
Unrestricted funds				10,377	14,055
Endowment funds				252,795	255,110
<b>TOTAL FUNDS</b>				263,172	269,165

The financial statements were approved by the Board of Trustees and authorised for issue on 17/4/25 and were signed on its behalf by:



D S Jenkins - Trustee

The notes form part of these financial statements



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Tangible fixed assets are carried at fair value which is the trustees' best estimate of their market value. The carrying value will be reviewed on a regular basis and any changes will be adjusted through the Statement of Financial Activities.

Depreciation is provided to write down the carrying value less the estimated residual value of the assets over their expected useful life. In estimating the useful life of the assets the trustees have had regard to the life of the assets to date, and consider that the remaining useful life will be at least as long. On this basis the period chosen is 75 years. No depreciation was provided during the periods ended 30 June 2017 and 30 June 2016 and this has therefore been prospectively adjusted for, giving an annual charge of £2,315.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised as expenditure.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Event ticket sales	18,426	17,169

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Academy costs	7,592	550	8,142
Organ preservation costs	6,457	-	6,457
	14,049	550	14,599

Academy costs relate to the costs of providing tuition at the Theatre Pipe Organ Preservation Society Academy (TPOPS Academy) and include payments to the tutor and the cost of second hand electronic home organs for the use of the students.

4. SUPPORT COSTS

	Governance costs
	£
Academy costs	550

Governance costs consists of amounts payable to the independent examiner of £250 for the independent examination and £300 for other accountancy services.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

One of the trustees, M J Wooldridge, received payment for services provided as an organist, as disclosed in note 11.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Endowment fund	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	56	-	56
Other trading activities	17,169	-	17,169
<b>Total</b>	17,225	-	17,225
<b>EXPENDITURE ON</b>			
Raising funds	16,097	-	16,097

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Charitable activities			
Academy costs	2,415	-	2,415
Organ preservation costs	3,112	2,315	5,427
<b>Total</b>	<b>21,624</b>	<b>2,315</b>	<b>23,939</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(4,399)</b>	<b>(2,315)</b>	<b>(6,714)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	18,454	257,425	275,879
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14,055</b>	<b>255,110</b>	<b>269,165</b>

7. TANGIBLE FIXED ASSETS

	Theatrical pipe organs £
<b>COST</b>	
At 1 July 2023 and 30 June 2024	269,000
<b>DEPRECIATION</b>	
At 1 July 2023	13,890
Charge for year	2,315
At 30 June 2024	16,205
<b>NET BOOK VALUE</b>	
At 30 June 2024	252,795
At 30 June 2023	255,110

The charity owns two theatrical pipe organs and one electronic organ which were donated to the charity by Mr Michael Hunt, by way of a deed. The organs were valued by the donor at the date of the gift based on his knowledge of the market. The valuation of the organs will be reviewed periodically by the trustees.



8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	2,204	396
Other debtors	356	658
	<u>2,560</u>	<u>1,054</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	2,585	875

10. MOVEMENT IN FUNDS

	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	14,055	(3,678)	10,377
<b>Endowment funds</b>			
Endowment funds	255,110	(2,315)	252,795
<b>TOTAL FUNDS</b>	<u>269,165</u>	<u>(5,993)</u>	<u>263,172</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	26,470	(30,148)	(3,678)
<b>Endowment funds</b>			
Endowment funds	-	(2,315)	(2,315)
<b>TOTAL FUNDS</b>	<u>26,470</u>	<u>(32,463)</u>	<u>(5,993)</u>

## 10. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
<b>Unrestricted funds</b>			
General fund	18,454	(4,399)	14,055
<b>Endowment funds</b>			
Endowment funds	257,425	(2,315)	255,110
<b>TOTAL FUNDS</b>	<u>275,879</u>	<u>(6,714)</u>	<u>269,165</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	17,225	(21,624)	(4,399)
<b>Endowment funds</b>			
Endowment funds	-	(2,315)	(2,315)
<b>TOTAL FUNDS</b>	<u>17,225</u>	<u>(23,939)</u>	<u>(6,714)</u>

Endowment funds consist of the value of the organs settled to the charity at its inception. The endowment fund represents those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the endowment fund investments form part of the fund. Unrestricted funds consist of retained surpluses to date. Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

## 11. RELATED PARTY DISCLOSURES

M J Wooldridge, a trustee, has been paid fees totalling £8,340 (2023 £4,465) for the year for his services performing as an organist at events, and for providing organ tuition at the TPOPS Academy. The trustees consider that the fees have been charged at an arm's length rate for the services provided. The balance due at the year end was nil (2023 £325).



Theatre-Pipe Organ Preservation Society

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	8,044	56
Other trading activities		
Event ticket sales	18,426	17,169
<b>Total incoming resources</b>	<b>26,470</b>	<b>17,225</b>
<b>EXPENDITURE</b>		
Raising donations and legacies		
Organists	10,924	11,302
PRS licence costs	867	796
Posters, flyers and tickets	835	724
Advertising	904	320
Insurance	380	362
Organ tuning	3,954	2,593
	<b>17,864</b>	<b>16,097</b>
Charitable activities		
Academy costs	7,592	1,865
Organ maintenance	4,142	3,112
Depreciation of tangible fixed assets	2,315	2,315
	<b>14,049</b>	<b>7,292</b>
Support costs		
Governance costs		
Accountancy	300	300
Independent examination	250	250
	<b>550</b>	<b>550</b>
<b>Total resources expended</b>	<b>32,463</b>	<b>23,939</b>
<b>Net expenditure</b>	<b>(5,993)</b>	<b>(6,714)</b>

This page does not form part of the statutory financial statements