

THEATRE PIPE ORGAN PRESERVATION SOCIETY

England & Wales · Charity number 1160194

Details

Status Registered

Legal form CIO

Registered 2015-01-28

Register [View on the Charity Commission register](#)

Contact

Address Ansty House
Henfield Road
Small Dole
Henfield
BN5 9XH

Phone 01903817116

Email debbie@anstyhouse.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE:TO PROMOTE, IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN AND APPRECIATION OF THEATRE PIPE ORGAN MUSIC BY INTER ALIA:(A) THE ACQUISITION, MAINTENANCE AND PRESERVATION OF ORGANS AND(B) THE TRAINING AND EDUCATION OF YOUNG MUSICIANS WHO WISH TO LEARN THE SKILLS OF PLAYING THEATRE PIPE ORGANS.

Activities: To promote, improve, develop and maintain public education in and appreciation of theatre pipe organ music.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- East Sussex
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£29,127	£26,678	-	-
2024-06-30	£26,470	£32,463	-	-
2023-06-30	£17,225	£23,939	-	-
2022-06-30	£35,532	£25,528	-	-
2021-06-30	£4,225	£12,537	-	-

Trustees

Name	Role	Appointed
DEBORAH SUSAN JENKINS		2015-01-28
Michael James Wooldridge		2015-04-15
WANDA BAKER		2015-01-28

THEATRE PIPE ORGAN PRESERVATION SOCIETY

England & Wales - Charity number 1160194

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2025
for
Theatre Pipe Organ Preservation Society

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Theatre Pipe Organ Preservation Society

Contents of the Financial Statements
for the Year Ended 30 June 2025

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Theatre Pipe Organ Preservation Society

Reference and Administrative Details
for the Year Ended 30 June 2025

TRUSTEES	M J Wooldridge Mrs W J Baker Mrs D S Jenkins
PRINCIPAL ADDRESS	Ansty House Henfield Road Small Dole West Sussex BN5 9XH
REGISTERED CHARITY NUMBER	1160194
INDEPENDENT EXAMINER	Maximus Accountancy Services Limited 47 Kensington Road Chichester West Sussex PO19 7XS
BANKERS	Lloyds Bank Haywards Heath West Sussex

The trustees present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed on 28 January 2015 with the objective to promote, improve, develop and maintain public education in and appreciation of theatre pipe organ music by, inter alia, the acquisition, maintenance and preservation of organs and the training and education of young musicians who wish to learn the skills of playing theatre pipe organs.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including guidance on Public Benefit.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

We have been disappointed that attendance numbers at our events have not risen as much as we had hoped they would during the last year, resulting in some events not covering their costs, though, on the whole, our Wurlitzer Tea Dances have continued to provide an income to help towards the cost of running our TPOPS Academy. We have also been very fortunate to have received some generous donations in the year.

We have been delighted with our TPOPS Academy now it has bedded in at Durrington High School, having only moved there last year. Support and enthusiasm from staff at all levels in the school has been excellent and we have a good number of young people learning the art of playing the theatre organ, with some already able to make small cameo performances in concerts.

FINANCIAL REVIEW

Financial position

During the year the charity put on 28 events (2024 30 events) generating ticket receipts of £16,207 (2024 £18,426) and received donations of £12,920 (2024 £8,044). Expenditure on organists, printing tickets, posters and flyers totalled £13,844 (2024 £17,864) providing a net surplus of £2,363 (2024 £562) to support the costs of running the Academy. These amounted to £10,519 (2024 £8,142), including support costs, giving a net surplus on unrestricted funds for the year of £4,764 (2024 net deficit of £3,678). In addition, depreciation of £2,315 (2024 £2,315) has been charged against the endowment fund, giving an overall surplus for the year of £2,449 (2024 overall deficit of £5,993).

Reserves policy

Surplus funds are held in cash on the Lloyds Bank account and are unrestricted funds available to meet future costs as they arise. The organs are considered to be endowment funds and held as long term assets of the charity. At the end of the year unrestricted reserves amounted to £15,141 (2024 £10,377). On this basis the trustees consider the level of unrestricted reserves to be reasonable.

Principle risks and uncertainties

The principle risks and uncertainties facing the charity are attendances at the concerts and tea dances and major works being required to the organs. The trustees mitigate these risks through careful management of advance ticket sales, promotions, advertising and appropriate organists. Regular maintenance of the organs guards against major outlays on the organs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Theatre Pipe Organ Preservation Society is constituted as a Charitable Incorporated Organisation registered on 28 January 2015.

The trustees named on page 1 have served from commencement, through the period and since the year end. Appointment of trustees is governed by the Constitutional Document of the charity, whereby the existing trustees have the power to appoint further trustees as required. The day to day work of the charity is carried out by the trustees, assisted by voluntary administrative and bookkeeping staff as required.

Theatre Pipe Organ Preservation Society

Report of the Trustees
for the Year Ended 30 June 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

If any further trustees were appointed, they would be introduced to their new role and given copies of the Constitutional Document and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

Approved by order of the board of trustees on 20 April 2026 and signed on its behalf by:



.....
Mrs D S Jenkins - Trustee

Independent Examiner's Report to the Trustees of
Theatre Pipe Organ Preservation Society

Independent examiner's report to the trustees of Theatre Pipe Organ Preservation Society

I report to the charity trustees on my examination of the accounts of Theatre Pipe Organ Preservation Society (the Trust) for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hilary Julian BA FCA DChA

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Date: 21/4/26

Theatre Pipe Organ Preservation Society

Statement of Financial Activities
for the Year Ended 30 June 2025

	Notes	Unrestricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		12,920	-	12,920	8,044
Other trading activities	2	16,207	-	16,207	18,426
Total		<u>29,127</u>	<u>-</u>	<u>29,127</u>	<u>26,470</u>
EXPENDITURE ON					
Raising funds		13,844	-	13,844	17,864
Charitable activities	3				
Academy costs		10,519	-	10,519	8,142
Organ preservation costs		-	2,315	2,315	6,457
Total		<u>24,363</u>	<u>2,315</u>	<u>26,678</u>	<u>32,463</u>
NET INCOME/(EXPENDITURE)		4,764	(2,315)	2,449	(5,993)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,377	252,795	263,172	269,165
TOTAL FUNDS CARRIED FORWARD		<u><u>15,141</u></u>	<u><u>250,480</u></u>	<u><u>265,621</u></u>	<u><u>263,172</u></u>

The notes form part of these financial statements


Theatre Pipe Organ Preservation Society

Balance Sheet

30 June 2025

	Notes	Unrestricted fund £	Endowment fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	-	250,480	250,480	252,795
CURRENT ASSETS					
Debtors	8	4,257	-	4,257	2,560
Cash at bank		12,525	-	12,525	10,402
		<u>16,782</u>	-	<u>16,782</u>	<u>12,962</u>
CREDITORS					
Amounts falling due within one year	9	(1,641)	-	(1,641)	(2,585)
NET CURRENT ASSETS					
		<u>15,141</u>	-	<u>15,141</u>	<u>10,377</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>15,141</u>	250,480	<u>265,621</u>	<u>263,172</u>
NET ASSETS					
		<u>15,141</u>	<u>250,480</u>	<u>265,621</u>	<u>263,172</u>
FUNDS					
Unrestricted funds	10			15,141	10,377
Endowment funds				250,480	252,795
TOTAL FUNDS					
				<u>265,621</u>	<u>263,172</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 April 2026 and were signed on its behalf by:


D S Jenkins - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are carried at fair value which is the trustees' best estimate of their market value. The carrying value will be reviewed on a regular basis and any changes will be adjusted through the Statement of Financial Activities.

Depreciation is provided to write down the carrying value less the estimated residual value of the assets over their expected useful life. In estimating the useful life of the assets the trustees have had regard to the life of the assets to date, and consider that the remaining useful life will be at least as long. On this basis the period chosen is 75 years. No depreciation was provided during the periods ended 30 June 2017 and 30 June 2016 and this has therefore been prospectively adjusted for, giving an annual charge of £2,315.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within on year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised as expenditure.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Event ticket sales	16,207	18,426

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 4)	Totals
	£	£	£
Academy costs	9,969	550	10,519
Organ preservation costs	2,315	-	2,315
	<u>12,284</u>	<u>550</u>	<u>12,834</u>

Academy costs relate to the costs of providing tuition at the Theatre Pipe Organ Preservation Society Academy (TPOPS Academy) and include payments to the tutor and the cost of second hand electronic home organs for the use of the students.

4. SUPPORT COSTS

	Governance costs
	£
Academy costs	550

Governance costs consists of amounts payable to the independent examiner of £250 (2024 £250) for the independent examination and £300 (2024 £300) for other accountancy services.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

One of the trustees, M J Wooldridge, received payment for services provided as an organist, as disclosed in note 11.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Endowment fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,044	-	8,044
Other trading activities	18,426	-	18,426
Total	<u>26,470</u>	<u>-</u>	<u>26,470</u>
EXPENDITURE ON			
Raising funds	17,864	-	17,864

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Endowment fund £	Total funds £
Charitable activities			
Academy costs	8,142	-	8,142
Organ preservation costs	4,142	2,315	6,457
Total	<u>30,148</u>	<u>2,315</u>	<u>32,463</u>
NET INCOME/(EXPENDITURE)	(3,678)	(2,315)	(5,993)
RECONCILIATION OF FUNDS			
Total funds brought forward	14,055	255,110	269,165
TOTAL FUNDS CARRIED FORWARD	<u>10,377</u>	<u>252,795</u>	<u>263,172</u>
7. TANGIBLE FIXED ASSETS			Theatrical pipe organs £
COST			
At 1 July 2024 and 30 June 2025			<u>269,000</u>
DEPRECIATION			
At 1 July 2024			16,205
Charge for year			2,315
At 30 June 2025			<u>18,520</u>
NET BOOK VALUE			
At 30 June 2025			<u>250,480</u>
At 30 June 2024			<u>252,795</u>

The charity owns two theatrical pipe organs and one electronic organ which were donated to the charity by Mr Michael Hunt, by way of a deed. The organs were valued by the donor at the date of the gift based on his knowledge of the market. The valuation of the organs will be reviewed periodically by the trustees.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	1,522	2,204
Other debtors	2,735	356
	<u>4,257</u>	<u>2,560</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	1,641	2,585
	<u>1,641</u>	<u>2,585</u>

10. MOVEMENT IN FUNDS

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
Unrestricted funds			
General fund	10,377	4,764	15,141
Endowment funds			
Endowment funds	252,795	(2,315)	250,480
TOTAL FUNDS	<u>263,172</u>	<u>2,449</u>	<u>265,621</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	29,127	(24,363)	4,764
Endowment funds			
Endowment funds	-	(2,315)	(2,315)
TOTAL FUNDS	<u>29,127</u>	<u>(26,678)</u>	<u>2,449</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	14,055	(3,678)	10,377
Endowment funds			
Endowment funds	255,110	(2,315)	252,795
TOTAL FUNDS	<u>269,165</u>	<u>(5,993)</u>	<u>263,172</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,470	(30,148)	(3,678)
Endowment funds			
Endowment funds	-	(2,315)	(2,315)
TOTAL FUNDS	<u>26,470</u>	<u>(32,463)</u>	<u>(5,993)</u>

Endowment funds consist of the value of the organs settled to the charity at its inception. The endowment fund represents those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the endowment fund investments form part of the fund. Unrestricted funds consist of retained surpluses to date. Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

11. RELATED PARTY DISCLOSURES

M J Wooldridge, a trustee, has been paid fees totalling £11,145 (2024 £8,340) for the year for his services performing as an organist at events, and for providing organ tuition at the TPOPS Academy. The trustees consider that the fees have been charged at an arm's length rate for the services provided. The balance due at the year end was nil (2024 nil).

During the year the charity received donations from the trustees totalling £10,000 (2024 nil).

Theatre Pipe Organ Preservation Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,920	8,044
Other trading activities		
Event ticket sales	16,207	18,426
Total incoming resources	<u>29,127</u>	<u>26,470</u>
EXPENDITURE		
Raising donations and legacies		
Organists	9,062	10,924
PRS licence costs	375	867
Posters, flyers and tickets	621	835
Advertising	618	904
Insurance	470	380
Organ tuning	2,698	3,954
	<u>13,844</u>	<u>17,864</u>
Charitable activities		
Academy costs	9,969	7,592
Organ maintenance	-	4,142
Depreciation of tangible fixed assets	2,315	2,315
	<u>12,284</u>	<u>14,049</u>
Support costs		
Governance costs		
Accountancy	300	300
Independent examination	250	250
	<u>550</u>	<u>550</u>
Total resources expended	<u>26,678</u>	<u>32,463</u>
Net income/(expenditure)	<u>2,449</u>	<u>(5,993)</u>

This page does not form part of the statutory financial statements

THEATRE PIPE ORGAN PRESERVATION SOCIETY

England & Wales - Charity number 1160194

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2024
for
Theatre Pipe Organ Preservation Society

Maximus Accountancy Services Limited
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Theatre Pipe Organ Preservation Society

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for the Year Ended 30 June 2024

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Theatre Pipe Organ Preservation Society

Reference and Administrative Details
for the Year Ended 30 June 2024

TRUSTEES

M J Wooldridge
Mrs W J Baker
Mrs D S Jenkins

PRINCIPAL ADDRESS

Ansty House
Henfield Road
Small Dole
West Sussex
BN5 9XH

**REGISTERED CHARITY
NUMBER**

1160194

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

BANKERS

Lloyds Bank
Haywards Heath
West Sussex

The trustees present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed on 28 January 2015 with the objective to promote, improve, develop and maintain public education in and appreciation of theatre pipe organ music by, inter alia, the acquisition, maintenance and preservation of organs and the training and education of young musicians who wish to learn the skills of playing theatre pipe organs.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including guidance on Public Benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have been pleased to see attendances at our concerts rising slowly, as the Covid-19 pandemic is fading into the past, and, whilst not back to pre-pandemic levels yet, it is good that we are moving in the right direction. Numbers at our tea dances have dropped, due to the loss of some regular dancers, but the events continue to produce an income to support our charitable aims.

In our previous year, we had decided to relocate our TPOPS teaching Academy away from Robertsbridge Community College, where continual changes to the Senior Leadership and Music staff had made operating difficult. We have found a new home at Durrington High School, where there seems to be strong support from staff at all levels, and initial student uptake and commitment from the year 7 students has been good. We very much hope that our Academy will now continue to flourish, as we gradually recruit from each new Year 7 group, as they come into the school.

FINANCIAL REVIEW

Financial position

During the year the charity put on 30 events generating ticket receipts of £18,426 and received donations of £8,044. Expenditure on organists, printing tickets, posters and flyers totalled £17,865 providing a net surplus of £561 to support the costs of running the Academy. These amounted to £8,142, including support costs, giving a net deficit on unrestricted funds for the year of £3,678. In addition, depreciation of £2,315 has been charged against the endowment fund, giving an overall deficit for the year of £5,993.

Reserves policy

Surplus funds are held in cash on the Lloyds Bank account and are unrestricted funds available to meet future costs as they arise. The organs are considered to be endowment funds and held as long term assets of the charity. At the end of the year unrestricted reserves amounted to £10,377. On this basis the trustees consider the level of unrestricted reserves to be reasonable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Theatre Pipe Organ Preservation Society is constituted as a Charitable Incorporated Organisation registered on 28 January 2015.

The trustees named on page 1 have served from commencement, through the period and since the year end. Appointment of trustees is governed by the Constitutional Document of the charity, whereby the existing trustees have the power to appoint further trustees as required. The day to day work of the charity is carried out by the trustees, assisted by voluntary administrative and bookkeeping staff as required.

Recruitment and appointment of new trustees

If any further trustees were appointed, they would be introduced to their new role and given copies of the Constitutional Document and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

Theatre Pipe Organ Preservation Society

Report of the Trustees
for the Year Ended 30 June 2024

Approved by order of the board of trustees on 17/4/25 and signed on its behalf by



Mrs D S Jenkins - Trustee

Independent Examiner's Report to the Trustees of
Theatre Pipe Organ Preservation Society

Independent examiner's report to the trustees of Theatre Pipe Organ Preservation Society

I report to the charity trustees on my examination of the accounts of Theatre Pipe Organ Preservation Society (the Trust) for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hilary Julian BA FCA DChA

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Date: 22/4/25

Theatre Pipe Organ Preservation Society

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,044	-	8,044	56
Other trading activities	2	18,426	-	18,426	17,169
Total		<u>26,470</u>	<u>-</u>	<u>26,470</u>	<u>17,225</u>
EXPENDITURE ON					
Raising funds		17,864	-	17,864	16,097
Charitable activities	3				
Academy costs		8,142	-	8,142	2,415
Organ preservation costs		4,142	2,315	6,457	5,427
Total		<u>30,148</u>	<u>2,315</u>	<u>32,463</u>	<u>23,939</u>
NET INCOME/(EXPENDITURE)		(3,678)	(2,315)	(5,993)	(6,714)
RECONCILIATION OF FUNDS					
Total funds brought forward		14,055	255,110	269,165	275,879
TOTAL FUNDS CARRIED FORWARD		<u>10,377</u>	<u>252,795</u>	<u>263,172</u>	<u>269,165</u>

The notes form part of these financial statements.

Theatre Pipe Organ Preservation Society

Balance Sheet

30 June 2024

	Notes	Unrestricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	-	252,795	252,795	255,110
CURRENT ASSETS					
Debtors	8	2,560	-	2,560	1,054
Cash at bank		10,402	-	10,402	13,876
		12,962	-	12,962	14,930
CREDITORS					
Amounts falling due within one year	9	(2,585)	-	(2,585)	(875)
NET CURRENT ASSETS					
		10,377	-	10,377	14,055
TOTAL ASSETS LESS CURRENT LIABILITIES					
		10,377	252,795	263,172	269,165
NET ASSETS					
		10,377	252,795	263,172	269,165
FUNDS					
Unrestricted funds	10			10,377	14,055
Endowment funds				252,795	255,110
TOTAL FUNDS					
				263,172	269,165

The financial statements were approved by the Board of Trustees and authorised for issue on 17/4/25 and were signed on its behalf by:



D S Jenkins - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are carried at fair value which is the trustees' best estimate of their market value. The carrying value will be reviewed on a regular basis and any changes will be adjusted through the Statement of Financial Activities.

Depreciation is provided to write down the carrying value less the estimated residual value of the assets over their expected useful life. In estimating the useful life of the assets the trustees have had regard to the life of the assets to date, and consider that the remaining useful life will be at least as long. On this basis the period chosen is 75 years. No depreciation was provided during the periods ended 30 June 2017 and 30 June 2016 and this has therefore been prospectively adjusted for, giving an annual charge of £2,315.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised as expenditure.

Theatre Pipe Organ Preservation Society

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
Event ticket sales	£ 18,426	£ 17,169

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Academy costs	7,592	550	8,142
Organ preservation costs	6,457	-	6,457
	<u>14,049</u>	<u>550</u>	<u>14,599</u>

Academy costs relate to the costs of providing tuition at the Theatre Pipe Organ Preservation Society Academy (TPOPS Academy) and include payments to the tutor and the cost of second hand electronic home organs for the use of the students.

4. SUPPORT COSTS

	Governance costs £
Academy costs	550

Governance costs consists of amounts payable to the independent examiner of £250 for the independent examination and £300 for other accountancy services.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

One of the trustees, M J Wooldridge, received payment for services provided as an organist, as disclosed in note 11.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	56	-	56
Other trading activities	17,169	-	17,169
Total	<u>17,225</u>	<u>-</u>	<u>17,225</u>
EXPENDITURE ON			
Raising funds	16,097	-	16,097

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Charitable activities			
Academy costs	2,415	-	2,415
Organ preservation costs	3,112	2,315	5,427
Total	<u>21,624</u>	<u>2,315</u>	<u>23,939</u>
NET INCOME/(EXPENDITURE)	(4,399)	(2,315)	(6,714)
RECONCILIATION OF FUNDS			
Total funds brought forward	18,454	257,425	275,879
TOTAL FUNDS CARRIED FORWARD	<u>14,055</u>	<u>255,110</u>	<u>269,165</u>

7. TANGIBLE FIXED ASSETS

	Theatrical pipe organs £
COST	
At 1 July 2023 and 30 June 2024	<u>269,000</u>
DEPRECIATION	
At 1 July 2023	13,890
Charge for year	2,315
At 30 June 2024	<u>16,205</u>
NET BOOK VALUE	
At 30 June 2024	<u>252,795</u>
At 30 June 2023	<u>255,110</u>

The charity owns two theatrical pipe organs and one electronic organ which were donated to the charity by Mr Michael Hunt, by way of a deed. The organs were valued by the donor at the date of the gift based on his knowledge of the market. The valuation of the organs will be reviewed periodically by the trustees.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024	2023
Trade debtors		£	£
Other debtors		2,204	396
		356	658
		<u>2,560</u>	<u>1,054</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024	2023
Other creditors		£	£
		2,585	875
		<u>2,585</u>	<u>875</u>

10. MOVEMENT IN FUNDS			
	At 1.7.23	Net movement in funds	At 30.6.24
	£	£	£
Unrestricted funds			
General fund	14,055	(3,678)	10,377
Endowment funds			
Endowment funds	255,110	(2,315)	252,795
TOTAL FUNDS	<u>269,165</u>	<u>(5,993)</u>	<u>263,172</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	26,470	(30,148)	(3,678)
Endowment funds			
Endowment funds	-	(2,315)	(2,315)
TOTAL FUNDS	<u>26,470</u>	<u>(32,463)</u>	<u>(5,993)</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	18,454	(4,399)	14,055
Endowment funds			
Endowment funds	257,425	(2,315)	255,110
TOTAL FUNDS	<u>275,879</u>	<u>(6,714)</u>	<u>269,165</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,225	(21,624)	(4,399)
Endowment funds			
Endowment funds	-	(2,315)	(2,315)
TOTAL FUNDS	<u>17,225</u>	<u>(23,939)</u>	<u>(6,714)</u>

Endowment funds consist of the value of the organs settled to the charity at its inception. The endowment fund represents those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the endowment fund investments form part of the fund. Unrestricted funds consist of retained surpluses to date. Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

11. RELATED PARTY DISCLOSURES

M J Wooldridge, a trustee, has been paid fees totalling £8,340 (2023 £4,465) for the year for his services performing as an organist at events, and for providing organ tuition at the TPOPS Academy. The trustees consider that the fees have been charged at an arm's length rate for the services provided. The balance due at the year end was nil (2023 £325).

Theatre Pipe Organ Preservation Society

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,044	56
Other trading activities		
Event ticket sales	18,426	17,169
Total incoming resources	<u>26,470</u>	<u>17,225</u>
EXPENDITURE		
Raising donations and legacies		
Organists	10,924	11,302
PRS licence costs	867	796
Posters, flyers and tickets	835	724
Advertising	904	320
Insurance	380	362
Organ tuning	3,954	2,593
	<u>17,864</u>	<u>16,097</u>
Charitable activities		
Academy costs	7,592	1,865
Organ maintenance	4,142	3,112
Depreciation of tangible fixed assets	2,315	2,315
	<u>14,049</u>	<u>7,292</u>
Support costs		
Governance costs		
Accountancy	300	300
Independent examination	250	250
	<u>550</u>	<u>550</u>
Total resources expended	<u>32,463</u>	<u>23,939</u>
Net expenditure	<u>(5,993)</u>	<u>(6,714)</u>

This page does not form part of the statutory financial statements

THEATRE PIPE ORGAN PRESERVATION SOCIETY

England & Wales - Charity number 1160194

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2023
for
Theatre Pipe Organ Preservation Society

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Contents of the Financial Statements
for the Year Ended 30 June 2023

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Theatre Pipe Organ Preservation Society

Reference and Administrative Details
for the Year Ended 30 June 2023

TRUSTEES

M J Wooldridge
Mrs W J Baker
Mrs D S Jenkins

PRINCIPAL ADDRESS

Ansty House
Henfield Road
Small Dole
West Sussex
BN5 9XH

**REGISTERED CHARITY
NUMBER**

1160194

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

BANKERS

Lloyds Bank
Haywards Heath
West Sussex

The trustees present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed on 28 January 2015 with the objective to promote, improve, develop and maintain public education in and appreciation of theatre pipe organ music by, inter alia, the acquisition, maintenance and preservation of organs and the training and education of young musicians who wish to learn the skills of playing theatre pipe organs.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including guidance on Public Benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year has been a mixed one for the charity, with greater success for our concerts but issues with our teaching Academy.

Concert audiences have finally started to lift post pandemic, but still have not reached the numbers they were before the enforced closures. Whilst disappointing that many of our former audience have not returned, maybe due to age, infirmity or just fear of coming out, it has been heartening to welcome some new attendees.

Our tea dances have continued both to share the Wurlitzer experience with a different group of people to the concerts and, at the same time, have generated much needed funds.

Sadly, our teaching Academy has not prospered as we would have hoped during the year, mainly due to the unsettled atmosphere at Robertsbridge Community College, with changes being made amongst both Music and Senior Leadership staff. Consequently, we have taken the decision to cease activities at Robertsbridge and will be moving to a different and hopefully more encouraging location during the next year.

The Charity's Settlor, Mr. Michael Hunt, passed away between the reporting year end and the date these accounts were signed.

FINANCIAL REVIEW

Financial position

During the year the charity put on 30 events generating ticket receipts of £17,169 and received donations of £56. Expenditure on organists, printing tickets, posters and flyers totalled £16,097 providing a net surplus of £1,128 to support the costs of running the Academy. These amounted to £2,415, including support costs, giving a net deficit on unrestricted funds for the year of £4,399, after taking into account organ preservation costs of £3,112. In addition, depreciation of £2,315 has been charged against the endowment fund, giving an overall deficit for the year of £6,714.

Reserves policy

Surplus funds are held in cash on the Lloyds Bank account and are unrestricted funds available to meet future costs as they arise. The organs are considered to be endowment funds and held as long term assets of the charity. At the end of the year unrestricted reserves amounted to £14,055. On this basis the trustees consider the level of unrestricted reserves to be reasonable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Theatre Pipe Organ Preservation Society is constituted as a Charitable Incorporated Organisation registered on 28 January 2015.

The trustees named on page 1 have served from commencement, through the period and since the year end. Appointment of trustees is governed by the Constitutional Document of the charity, whereby the existing trustees have the power to appoint further trustees as required. The day to day work of the charity is carried out by the trustees, assisted by voluntary administrative and bookkeeping staff as required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

If any further trustees were appointed, they would be introduced to their new role and given copies of the Constitutional Document and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

Approved by order of the board of trustees on 18 April 2024 and signed on its behalf by:

Mrs D S Jenkins - Trustee

Independent examiner's report to the trustees of Theatre Pipe Organ Preservation Society

I report to the charity trustees on my examination of the accounts of Theatre Pipe Organ Preservation Society (the Trust) for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hilary Julian BA FCA DChA

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

21 April 2024

Theatre Pipe Organ Preservation Society

Statement of Financial Activities
for the Year Ended 30 June 2023

	Notes	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		56	-	56	18,750
Other trading activities	2	17,169	-	17,169	16,782
Total		<u>17,225</u>	<u>-</u>	<u>17,225</u>	<u>35,532</u>
EXPENDITURE ON					
Raising funds		16,097	-	16,097	13,167
Charitable activities					
Academy costs	3	2,415	-	2,415	9,375
Organ preservation costs		3,112	2,315	5,427	2,986
Total		<u>21,624</u>	<u>2,315</u>	<u>23,939</u>	<u>25,528</u>
NET INCOME/(EXPENDITURE)		(4,399)	(2,315)	(6,714)	10,004
RECONCILIATION OF FUNDS					
Total funds brought forward		18,454	257,425	275,879	265,875
TOTAL FUNDS CARRIED FORWARD		<u><u>14,055</u></u>	<u><u>255,110</u></u>	<u><u>269,165</u></u>	<u><u>275,879</u></u>

The notes form part of these financial statements

Theatre Pipe Organ Preservation Society

Balance Sheet
30 June 2023

	Notes	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	-	255,110	255,110	257,425
CURRENT ASSETS					
Debtors	8	1,054	-	1,054	1,557
Cash at bank		13,876	-	13,876	17,447
		<u>14,930</u>	<u>-</u>	<u>14,930</u>	<u>19,004</u>
CREDITORS					
Amounts falling due within one year	9	(875)	-	(875)	(550)
		<u>14,055</u>	<u>-</u>	<u>14,055</u>	<u>18,454</u>
NET CURRENT ASSETS					
		<u>14,055</u>	<u>255,110</u>	<u>269,165</u>	<u>275,879</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>14,055</u>	<u>255,110</u>	<u>269,165</u>	<u>275,879</u>
NET ASSETS					
		<u>14,055</u>	<u>255,110</u>	<u>269,165</u>	<u>275,879</u>
FUNDS					
	10			14,055	18,454
Unrestricted funds				255,110	257,425
Endowment funds				<u>269,165</u>	<u>275,879</u>
TOTAL FUNDS					
				<u>269,165</u>	<u>275,879</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 April 2024 and were signed on its behalf by:

D S Jenkins - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are carried at fair value which is the trustees' best estimate of their market value. The carrying value will be reviewed on a regular basis and any changes will be adjusted through the Statement of Financial Activities.

Depreciation is provided to write down the carrying value less the estimated residual value of the assets over their expected useful life. In estimating the useful life of the assets the trustees have had regard to the life of the assets to date, and consider that the remaining useful life will be at least as long. On this basis the period chosen is 75 years. No depreciation was provided during the periods ended 30 June 2017 and 30 June 2016 and this has therefore been prospectively adjusted for, giving an annual charge of £2,315.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Event ticket sales	17,169	16,782
	<u>17,169</u>	<u>16,782</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Academy costs	1,865	550	2,415
Organ preservation costs	5,427	-	5,427
	<u>7,292</u>	<u>550</u>	<u>7,842</u>

Academy costs relate to the costs of providing tuition at the Theatre Pipe Organ Preservation Society Academy (TPOPS Academy) and include payments to the tutor and the cost of second hand electronic home organs for the use of the students.

4. SUPPORT COSTS

	Governance costs £
Academy costs	550
	<u>550</u>

Governance costs consists of amounts payable to the independent examiner of £250 for the independent examination and £300 for other accountancy services.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

One of the trustees, M J Wooldridge, received payment for services provided as an organist, as disclosed in note 11.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	18,750	-	18,750
Other trading activities	16,782	-	16,782
Total	<u>35,532</u>	<u>-</u>	<u>35,532</u>
EXPENDITURE ON			
Raising funds	13,167	-	13,167

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Charitable activities			
Academy costs	9,375	-	9,375
Organ preservation costs	671	2,315	2,986
Total	23,213	2,315	25,528
NET INCOME/(EXPENDITURE)	12,319	(2,315)	10,004
RECONCILIATION OF FUNDS			
Total funds brought forward	6,135	259,740	265,875
TOTAL FUNDS CARRIED FORWARD	18,454	257,425	275,879

7. TANGIBLE FIXED ASSETS

	Theatrical pipe organs £
COST	
At 1 July 2022 and 30 June 2023	269,000
DEPRECIATION	
At 1 July 2022	11,575
Charge for year	2,315
At 30 June 2023	13,890
NET BOOK VALUE	
At 30 June 2023	255,110
At 30 June 2022	257,425

The charity owns two theatrical pipe organs and one electronic organ which were donated to the charity by Mr Michael Hunt, by way of a deed. The organs were valued by the donor at the date of the gift based on his knowledge of the market. The valuation of the organs will be reviewed periodically by the trustees.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	396	1,462
Other debtors	658	95
	<u>1,054</u>	<u>1,557</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	875	550
	<u>875</u>	<u>550</u>

10. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	18,454	(4,399)	14,055
Endowment funds			
Endowment funds	257,425	(2,315)	255,110
	<u>275,879</u>	<u>(6,714)</u>	<u>269,165</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	17,225	(21,624)	(4,399)
Endowment funds			
Endowment funds	-	(2,315)	(2,315)
	<u>17,225</u>	<u>(23,939)</u>	<u>(6,714)</u>
TOTAL FUNDS			

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	6,135	12,319	18,454
Endowment funds			
Endowment funds	259,740	(2,315)	257,425
TOTAL FUNDS	<u>265,875</u>	<u>10,004</u>	<u>275,879</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,532	(23,213)	12,319
Endowment funds			
Endowment funds	-	(2,315)	(2,315)
TOTAL FUNDS	<u>35,532</u>	<u>(25,528)</u>	<u>10,004</u>

Endowment funds consist of the value of the organs settled to the charity at its inception. The endowment fund represents those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the endowment fund investments form part of the fund. Unrestricted funds consist of retained surpluses to date. Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

11. RELATED PARTY DISCLOSURES

M J Wooldridge, a trustee, has been paid fees totalling £4,465 (2022 £9,775) for the year for his services performing as an organist at events, and for providing organ tuition at the TPOPS Academy. The trustees consider that the fees have been charged at an arm's length rate for the services provided. The balance due at the year end was £325 (2022 nil).

THEATRE PIPE ORGAN PRESERVATION SOCIETY

England & Wales - Charity number 1160194

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2022
for
Theatre Pipe Organ Preservation Society

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
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Contents of the Financial Statements
for the Year Ended 30 June 2022

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Theatre Pipe Organ Preservation Society

Reference and Administrative Details
for the Year Ended 30 June 2022

TRUSTEES

M J Wooldridge
Mrs W J Baker
Mrs D S Jenkins

PRINCIPAL ADDRESS

Ansty House
Henfield Road
Small Dole
West Sussex
BN5 9XH

**REGISTERED CHARITY
NUMBER**

1160194

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

BANKERS

Lloyds Bank
Haywards Heath
West Sussex

The trustees present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed on 28 January 2015 with the objective to promote, improve, develop and maintain public education in and appreciation of theatre pipe organ music by, inter alia, the acquisition, maintenance and preservation of organs and the training and education of young musicians who wish to learn the skills of playing theatre pipe organs.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including guidance on Public Benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This year was a difficult one for the charity, as it was a period in which our public concerts and dances were able to resume a normal pattern post-pandemic, but in which many of our mainly elderly regular audience had not yet regained their confidence to attend events. Consequently, attendances were down, resulting in some losses for the events earlier in the year, which gradually turned to small profits as the period continued and people became aware that events were on and felt more able to attend. Despite the initial losses, the Trustees felt that holding the events was the only way to effectively send out the message that we were re-entering normal times and, over the period, the slow but gradual increase in attendance seems to have justified this course of action.

Our Academy, run in association with Robertsbridge Community College, had a relatively successful new student recruitment but difficulties remain due to the unsettled atmosphere at the school, with yet another Head of Music due to leave the school immediately after this period ended.

In the coming year we hope to see audience numbers continue to increase back to pre-pandemic levels and, hopefully, to attract new people to experience our historic instruments.

FINANCIAL REVIEW

Financial position

During the year the charity put on 26 events generating ticket receipts of £16,782 and received generous donations of £18,750 including tax recovered. Expenditure on organists, printing tickets, posters and flyers totalled £13,167 providing a net surplus of £22,365 to support the costs of running the Academy. These amounted to £9,375, including support costs, with further charitable expenditure on maintenance of the organs of £671, giving a net surplus on unrestricted funds for the year of £12,319. In addition, depreciation of £2,315 has been charged against the endowment fund, giving an overall surplus for the year of £10,004.

Reserves policy

Surplus funds are held in cash on the Lloyds Bank account and are unrestricted funds available to meet future costs as they arise. The organs are considered to be endowment funds and held as long term assets of the charity. At the end of the year unrestricted reserves amounted to £18,454. On this basis the trustees consider the level of unrestricted reserves to be reasonable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Theatre Pipe Organ Preservation Society is constituted as a Charitable Incorporated Organisation registered on 28 January 2015.

The trustees named on page 1 have served from commencement, through the period and since the year end. Appointment of trustees is governed by the Constitutional Document of the charity, whereby the existing trustees have the power to appoint further trustees as required. The day to day work of the charity is carried out by the trustees, assisted by voluntary administrative and bookkeeping staff as required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

If any further trustees were appointed, they would be introduced to their new role and given copies of the Constitutional Document and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

Approved by order of the board of trustees on 4 April 2023 and signed on its behalf by:

Mrs D S Jenkins - Trustee

Independent examiner's report to the trustees of Theatre Pipe Organ Preservation Society

I report to the charity trustees on my examination of the accounts of Theatre Pipe Organ Preservation Society (the Trust) for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hilary Julian BA FCA DChA
Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

8 April 2023

Theatre Pipe Organ Preservation Society

Statement of Financial Activities
for the Year Ended 30 June 2022

	Notes	Unrestricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		18,750	-	18,750	3,125
Other trading activities	2	16,782	-	16,782	1,100
Total		<u>35,532</u>	<u>-</u>	<u>35,532</u>	<u>4,225</u>
EXPENDITURE ON					
Raising funds		13,167	-	13,167	1,127
Charitable activities					
Academy costs	3	9,375	-	9,375	4,880
Organ preservation costs		671	2,315	2,986	6,530
Total		<u>23,213</u>	<u>2,315</u>	<u>25,528</u>	<u>12,537</u>
NET INCOME/(EXPENDITURE)		12,319	(2,315)	10,004	(8,312)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,135	259,740	265,875	274,187
TOTAL FUNDS CARRIED FORWARD		<u>18,454</u>	<u>257,425</u>	<u>275,879</u>	<u>265,875</u>

The notes form part of these financial statements

Theatre Pipe Organ Preservation Society

Balance Sheet
30 June 2022

	Notes	Unrestricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	-	257,425	257,425	259,740
CURRENT ASSETS					
Debtors	8	1,557	-	1,557	53
Cash at bank		17,447	-	17,447	7,032
		<u>19,004</u>	<u>-</u>	<u>19,004</u>	<u>7,085</u>
CREDITORS					
Amounts falling due within one year	9	(550)	-	(550)	(950)
		<u>18,454</u>	<u>-</u>	<u>18,454</u>	<u>6,135</u>
NET CURRENT ASSETS					
		<u>18,454</u>	<u>-</u>	<u>18,454</u>	<u>6,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>18,454</u>	<u>257,425</u>	<u>275,879</u>	<u>265,875</u>
NET ASSETS					
		<u>18,454</u>	<u>257,425</u>	<u>275,879</u>	<u>265,875</u>
FUNDS					
Unrestricted funds	10			18,454	6,135
Endowment funds				257,425	259,740
				<u>275,879</u>	<u>265,875</u>
TOTAL FUNDS					
				<u>275,879</u>	<u>265,875</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 April 2023 and were signed on its behalf by:

D S Jenkins - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are carried at fair value which is the trustees' best estimate of their market value. The carrying value will be reviewed on a regular basis and any changes will be adjusted through the Statement of Financial Activities.

Depreciation is provided to write down the carrying value less the estimated residual value of the assets over their expected useful life. In estimating the useful life of the assets the trustees have had regard to the life of the assets to date, and consider that the remaining useful life will be at least as long. On this basis the period chosen is 75 years. No depreciation was provided during the periods ended 30 June 2017 and 30 June 2016 and this has therefore been prospectively adjusted for.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Event ticket sales	16,782	1,100

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Academy costs	8,825	550	9,375
Organ preservation costs	2,986	-	2,986
	<u>11,811</u>	<u>550</u>	<u>12,361</u>

Academy costs relate to the costs of providing tuition at the Theatre Pipe Organ Preservation Society Academy (TPOPS Academy) and include payments to the tutor and the cost of second hand electronic home organs for the use of the students.

4. SUPPORT COSTS

	Governance costs £
Academy costs	550

Governance costs consists of amounts payable to the independent examiner of £250 for the independent examination and £300 for other accountancy services.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

One of the trustees, M J Wooldridge, received payment for services provided as an organist, as disclosed in note 11.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,125	-	3,125
Other trading activities	1,100	-	1,100
Total	<u>4,225</u>	<u>-</u>	<u>4,225</u>
EXPENDITURE ON			
Raising funds	1,127	-	1,127

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Charitable activities			
Academy costs	4,880	-	4,880
Organ preservation costs	4,215	2,315	6,530
Total	<u>10,222</u>	<u>2,315</u>	<u>12,537</u>
NET INCOME/(EXPENDITURE)	(5,997)	(2,315)	(8,312)
RECONCILIATION OF FUNDS			
Total funds brought forward	12,132	262,055	274,187
TOTAL FUNDS CARRIED FORWARD	<u><u>6,135</u></u>	<u><u>259,740</u></u>	<u><u>265,875</u></u>

7. TANGIBLE FIXED ASSETS

	Theatrical pipe organs £
COST	
At 1 July 2021 and 30 June 2022	<u>269,000</u>
DEPRECIATION	
At 1 July 2021	9,260
Charge for year	2,315
At 30 June 2022	<u>11,575</u>
NET BOOK VALUE	
At 30 June 2022	<u><u>257,425</u></u>
At 30 June 2021	<u><u>259,740</u></u>

The charity owns two theatrical pipe organs and one electronic organ which were donated to the charity by Mr Michael Hunt, by way of a deed. The organs were valued by the donor at the date of the gift based on his knowledge of the market. The valuation of the organs will be reviewed periodically by the trustees.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	1,462	-
Other debtors	95	53
	<u>1,557</u>	<u>53</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	550	950
	<u>550</u>	<u>950</u>

10. MOVEMENT IN FUNDS

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	6,135	12,319	18,454
Endowment funds			
Endowment funds	259,740	(2,315)	257,425
	<u>265,875</u>	<u>10,004</u>	<u>275,879</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	35,532	(23,213)	12,319
Endowment funds			
Endowment funds	-	(2,315)	(2,315)
	<u>35,532</u>	<u>(25,528)</u>	<u>10,004</u>

10. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	12,132	(5,997)	6,135
Endowment funds			
Endowment funds	262,055	(2,315)	259,740
TOTAL FUNDS	<u>274,187</u>	<u>(8,312)</u>	<u>265,875</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,225	(10,222)	(5,997)
Endowment funds			
Endowment funds	-	(2,315)	(2,315)
TOTAL FUNDS	<u>4,225</u>	<u>(12,537)</u>	<u>(8,312)</u>

Endowment funds consist of the value of the organs settled to the charity at its inception. The endowment fund represents those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the endowment fund investments form part of the fund. Unrestricted funds consist of retained surpluses to date. Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

11. RELATED PARTY DISCLOSURES

M J Wooldridge, a trustee, has been paid fees totalling £9,775 (2021 £2,455) for the year for his services performing as an organist at events, and for providing organ tuition at the TPOPS Academy. The trustees consider that the fees have been charged at an arm's length rate for the services provided. There were no outstanding balances at the balance sheet date.

The trustees are grateful to the original donor, Mr M J Hunt, for maintaining the organs held by the charity at his own expense. The trustees consider that the cost of estimating the value of this donation in kind each year would not be justified by the resulting benefit to users of the accounts.

THEATRE PIPE ORGAN PRESERVATION SOCIETY

England & Wales - Charity number 1160194

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2021
for
Theatre Pipe Organ Preservation Society

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

Contents of the Financial Statements
for the Year Ended 30 June 2021

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Theatre Pipe Organ Preservation Society

Reference and Administrative Details
for the Year Ended 30 June 2021

TRUSTEES

M J Wooldridge
Mrs W J Baker
Mrs D S Jenkins

PRINCIPAL ADDRESS

Ansty House
Henfield Road
Small Dole
West Sussex
BN5 9XH

**REGISTERED CHARITY
NUMBER**

1160194

INDEPENDENT EXAMINER

Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

BANKERS

Lloyds Bank
Haywards Heath
West Sussex

The trustees present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed on 28 January 2015 with the objective to promote, improve, develop and maintain public education in and appreciation of theatre pipe organ music by, inter alia, the acquisition, maintenance and preservation of organs and the training and education of young musicians who wish to learn the skills of playing theatre pipe organs.

Public benefit

The trustees have complied with the duty in section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission, including guidance on Public Benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The worldwide Covid-19 Coronavirus Pandemic had a major impact on the charity's activities for the entirety of this year, with lockdowns having started a few months before the accounting period and various restrictions continuing throughout the entire year.

We were pleased to be able to hold just a couple of concerts at the East Sussex National in the autumn of 2020, when government guidelines with strict rules regarding social distancing and other Covid safety precautions allowed entertainment to take place, and these were good as they allowed us to welcome some of our main supporters back to live music again. Sadly, numbers attending were reduced, so these each produced only a very modest surplus.

Social distancing measures made it impracticable to stage any concerts on our Wurlitzers at Singing Hills, and impossible to hold any of our very popular regular tea dances, which very much impacted our normal income stream.

During the pandemic, when it was not possible to hold face to face lessons, we were able to continue with a limited service of virtual lessons to those who wanted to take part. We were very pleased that our TPOPS Academy, working in association with Robertsbridge Community College, was able to restart, though, in common with all other instrumental lessons that take place at the school, we found that we came back to a much reduced student number and had to immediately start recruiting again.

In the coming year we hope to see the pandemic gradually come to an end to allow us to return to our normal strategy, striving to give as wide a range of people as possible the opportunity to experience our historic instruments and encouraging more children to learn to play them.

FINANCIAL REVIEW

Financial position

During the year the charity was only able to put on two events generating ticket receipts of £1,100 and received generous donations of £3,125 including tax recovered. Expenditure on organists, printing tickets, posters and flyers totalled £1,127 providing a net surplus of £3,098 to support the costs of running the Academy. These amounted to £4,880, including support costs, with further charitable expenditure on maintenance of the organs of £4,215, giving a net deficit on unrestricted funds for the year of £5,997. In addition, depreciation of £2,315 has been charged against the endowment fund, giving an overall deficit for the year of £8,312.

Reserves policy

Surplus funds are held in cash on the Lloyds Bank account and are unrestricted funds available to meet future costs as they arise. The organs are considered to be endowment funds and held as long term assets of the charity. At the end of the year unrestricted reserves amounted to £6,135. On this basis the trustees consider the level of unrestricted reserves to be reasonable.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Theatre Pipe Organ Preservation Society is constituted as a Charitable Incorporated Organisation registered on 28 January 2015.

The trustees named on page 1 have served from commencement, through the period and since the year end. Appointment of trustees is governed by the Constitutional Document of the charity, whereby the existing trustees have the power to appoint further trustees as required. The day to day work of the charity is carried out by the trustees, assisted by voluntary administrative and bookkeeping staff as required.

Recruitment and appointment of new trustees

If any further trustees were appointed, they would be introduced to their new role and given copies of the Constitutional Document and a guide to the policies and procedures adopted by the charity. A number of publications from the Charity Commission would also be provided to ensure that new trustees would be aware of the scope of their responsibilities under the Charities Act.

Approved by order of the board of trustees on 21 April 2022 and signed on its behalf by:

Mrs D S Jenkins - Trustee

Independent examiner's report to the trustees of Theatre Pipe Organ Preservation Society

I report to the charity trustees on my examination of the accounts of Theatre Pipe Organ Preservation Society (the Trust) for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hilary Julian BA FCA DChA
Maximus Accountancy Services Limited
47 Kensington Road
Chichester
West Sussex
PO19 7XS

26 April 2022

Theatre Pipe Organ Preservation Society

Statement of Financial Activities
for the Year Ended 30 June 2021

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,125	-	3,125	20,255
Other trading activities	2	1,100	-	1,100	16,724
Total		4,225	-	4,225	36,979
EXPENDITURE ON					
Raising funds		1,127	-	1,127	8,563
Charitable activities					
Academy costs	3	4,880	-	4,880	8,905
Organ preservation costs		4,215	2,315	6,530	13,542
Total		10,222	2,315	12,537	31,010
NET INCOME/(EXPENDITURE)		(5,997)	(2,315)	(8,312)	5,969
RECONCILIATION OF FUNDS					
Total funds brought forward		12,132	262,055	274,187	268,218
TOTAL FUNDS CARRIED FORWARD		6,135	259,740	265,875	274,187

The notes form part of these financial statements

Theatre Pipe Organ Preservation Society

Balance Sheet
30 June 2021

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	-	259,740	259,740	262,055
CURRENT ASSETS					
Debtors	8	53	-	53	-
Cash at bank		7,032	-	7,032	12,682
		<u>7,085</u>	-	<u>7,085</u>	<u>12,682</u>
CREDITORS					
Amounts falling due within one year	9	(950)	-	(950)	(550)
		<u>6,135</u>	-	<u>6,135</u>	<u>12,132</u>
NET CURRENT ASSETS					
		<u>6,135</u>	-	<u>6,135</u>	<u>12,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,135</u>	<u>259,740</u>	<u>265,875</u>	<u>274,187</u>
NET ASSETS		<u>6,135</u>	<u>259,740</u>	<u>265,875</u>	<u>274,187</u>
FUNDS	10				
Unrestricted funds				6,135	12,132
Endowment funds				259,740	262,055
TOTAL FUNDS				<u>265,875</u>	<u>274,187</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 April 2022 and were signed on its behalf by:

D S Jenkins - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are carried at fair value which is the trustees' best estimate of their market value. The carrying value will be reviewed on a regular basis and any changes will be adjusted through the Statement of Financial Activities.

Depreciation is provided to write down the carrying value less the estimated residual value of the assets over their expected useful life. In estimating the useful life of the assets the trustees have had regard to the life of the assets to date, and consider that the remaining useful life will be at least as long. On this basis the period chosen is 75 years. No depreciation was provided during the periods ended 30 June 2017 and 30 June 2016 and this has therefore been prospectively adjusted for.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Event ticket sales	1,100	16,724

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Academy costs	4,330	550	4,880
Organ preservation costs	6,530	-	6,530
	<u>10,860</u>	<u>550</u>	<u>11,410</u>

Academy costs relate to the costs of providing tuition at the Theatre Pipe Organ Preservation Society Academy (TPOPS Academy) and include payments to the tutor and the cost of second hand electronic home organs for the use of the students.

4. SUPPORT COSTS

	Governance costs £
Academy costs	550

Governance costs consists of amounts payable to the independent examiner of £250 for the independent examination and £300 for other accountancy services.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

One of the trustees, M J Wooldridge, received payment for services provided as an organist, as disclosed in note 11.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,255	-	20,255
Other trading activities	16,724	-	16,724
Total	<u>36,979</u>	<u>-</u>	<u>36,979</u>
EXPENDITURE ON			
Raising funds	8,563	-	8,563

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Charitable activities			
Academy costs	8,905	-	8,905
Organ preservation costs	11,227	2,315	13,542
Total	28,695	2,315	31,010
NET INCOME/(EXPENDITURE)	8,284	(2,315)	5,969
RECONCILIATION OF FUNDS			
Total funds brought forward	3,848	264,370	268,218
TOTAL FUNDS CARRIED FORWARD	12,132	262,055	274,187

7. TANGIBLE FIXED ASSETS

	Theatrical pipe organs £
COST	
At 1 July 2020 and 30 June 2021	269,000
DEPRECIATION	
At 1 July 2020	6,945
Charge for year	2,315
At 30 June 2021	9,260
NET BOOK VALUE	
At 30 June 2021	259,740
At 30 June 2020	262,055

The charity owns two theatrical pipe organs and one electronic organ which were donated to the charity by Mr Michael Hunt, by way of a deed. The organs were valued by the donor at the date of the gift based on his knowledge of the market. The valuation of the organs will be reviewed periodically by the trustees.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2021**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	53	-
	<u>53</u>	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	950	550
	<u>950</u>	<u>550</u>

10. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	12,132	(5,997)	6,135
Endowment funds			
Endowment funds	262,055	(2,315)	259,740
	<u>274,187</u>	<u>(8,312)</u>	<u>265,875</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,225	(10,222)	(5,997)
Endowment funds			
Endowment funds	-	(2,315)	(2,315)
	<u>4,225</u>	<u>(12,537)</u>	<u>(8,312)</u>

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	At 30.6.20 £
Unrestricted funds			
General fund	3,848	8,284	12,132
Endowment funds			
Endowment funds	264,370	(2,315)	262,055
	<u>268,218</u>	<u>5,969</u>	<u>274,187</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,979	(28,695)	8,284
Endowment funds			
Endowment funds	-	(2,315)	(2,315)
TOTAL FUNDS	<u>36,979</u>	<u>(31,010)</u>	<u>5,969</u>

Endowment funds consist of the value of the organs settled to the charity at its inception. The endowment fund represents those assets which must be held permanently by the charity. Income arising on the endowment fund can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the endowment fund investments form part of the fund. Unrestricted funds consist of retained surpluses to date. Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objectives.

11. RELATED PARTY DISCLOSURES

M J Wooldridge, a trustee, has been paid fees totalling £2,455 for the year for his services performing as an organist at events, and for providing organ tuition at the TPOPS Academy. The trustees consider that the fees have been charged at an arm's length rate for the services provided. There were no outstanding balances at the balance sheet date.

The trustees are grateful to the original donor, Mr M J Hunt, for maintaining the organs held by the charity at his own expense. The trustees consider that the cost of estimating the value of this donation in kind each year would not be justified by the resulting benefit to users of the accounts.