

### Chair report

Over the past year, we have successfully hosted a number of well-attended events and welcomed several new classes to the centre. Our annual *Party in the Park*, held on 9 September, was a great success and proved to be an enjoyable day for all involved.

Demand for our Dancing and Baby Bloom classes has continued to grow, resulting in the addition of extra sessions for each to meet participant interest. Our Monday Bingo sessions and Wednesday Lunch Club also remain popular and continue to thrive, despite the decision to discontinue our Fareshare subscription mid-year due to rising costs.

While private room hire bookings remain below pre-Covid levels, they are showing a steady increase. We aim to further expand this offering over the coming year, supported by planned investment to update and improve our facilities.

Planning is well underway for our 2024 Family Fun Day, which we are hoping to hold in late June or early July, weather permitting. We also look forward to securing additional long-term volunteers, which will enable us to deliver a wider range of events and classes that directly benefit our local community.

### Treasurers statement

#### **Financial Year: 1 July 2023 – 30 June 2024**

At the start of the financial year on 1 July 2023, the Centre held an opening balance of **£3,897.39**.

During the year, the Centre generated a total income of **£12,195.46** from a range of activities and funding sources. The main contributors to income were room hire (£3,780.00), events (£3,432.10), and bar sales (£2,870.56). Additional income was received through food sales, a small grant from the town council as well as, sponsorship from Complete leasing solutions Ltd which is a local business, demonstrating continued community support for the Centre's activities.

Total expenditure for the year amounted to **£13,701.24**. The largest areas of expenditure were general running costs (£4,102.97), event-related costs (£3,129.18), bar stock (£2,105.51), and cleaning and caretaking (£1,200.00). Other costs included food supplies, centre consumables, volunteer expenses, and building maintenance and improvements. These expenditures reflect the ongoing costs required to operate the Centre and deliver a wide range of activities and services to the community.

As a result, the Centre recorded an overall deficit for the year, with expenditure exceeding income by **£1,505.78**. This led to a closing balance of **£2,391.61** as of 30 June 2024.

While the reduction in reserves highlights the financial pressures faced during the year, the Centre remains in a stable position and continues to attract income through its activities and events. Moving forward, careful financial management, continued growth in room hire and events, and securing additional funding opportunities will be important in maintaining and strengthening the Centre's financial position.

**Summary**

Opening balance : £3,897.39.

Income

Bar Sales £2,870.56

Room hire £3,780.00

Food Sales £712.80

Events £3,432.10

Grants £500

Local Business Sponsor £300

Donations £600

Total Income £12,195.46

Expenditure

Bar Stock £2105.51

Prizes £300.00

Food supplies / Fare share £1062.66

Snacks/confectionary £520.62

Volunteers expenses £160.00

Centre consumables £795.30

Events £3,129.18

Bills £4102.97

Cleaning/caretaking £1200.00

Building Maintenance and improvements £325.00

Total expenditure = £13701.24

End balance £2,391.61