



Annual Report and Financial Statements: Year Ending 31st March 2025



Contents

Legal and Administrative Information.....	3
Trustees' Report.....	4
Our Impact.....	11
Audit Report.....	12
Statement of the Financial Activity.....	17
Balance Sheet.....	18
Cash Flow Statement.....	19
Notes to the Financial Statements.....	20



Legal and Administrative Information

Trustees

Iain Crighton MBE
Timothy Bedward-Jones
Tina Moser-Wager
Emerson Patton
Peter Jackson
Emma Hannon
Matthew Kember

Chief Executive Officer

Michelle King

Registered Charity Number 1160178

Registered Office

Little Miracles @The Spinney
Hartwell Way
Ravensthorpe
Peterborough
PE3 7LE

Statutory Auditor

GH Audit Ltd
Focus 4
Fourth Avenue
Letchworth
SG6 2TU

Bankers

Barclays Bank
1-3 Church Street
Peterborough
PE1 1XE

Solicitors

Hunt and Coombs Solicitors
35 Thorpe Road
Peterborough
PE3 6AG

Trustees' Report

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out on pages 9 to 15 and comply with the Charity's Constitution and applicable law.

Vision

Our vision is a world where all families that have children with additional needs, disabilities and life-limiting conditions have the support that they need, at the time that they need it. Over the next ten years we will improve the lives of 50,000 children across the UK

Purpose

Our purpose is to help families with disabled children to get the support that they need to live their lives and fulfil their potential

Mission

Little Miracles uses its expertise and knowledge to ensure that families are getting the support they need at the time that they need it. We work in a variety of ways to equip the whole family to take control of their future

We do this by providing:

Support – in order to address families' questions, worries and fears and ensure that they are receiving everything that they are entitled to, both financially and emotionally

Training – to both the parents/carers and the young people so they can develop the essential skills needed to care for their families and achieve their full potential

Activities – where children and young people can build relationships, receive essential respite and enjoy accessible development opportunities

Respite – essential breaks for families in order for them to thrive and grow

Safe-spaces – where families can come, be themselves and receive the support they need in an inclusive, non-judgmental and supportive atmosphere

Trustees' Report continued

Values

Reaching families one by one – we recognise that every family is unique and the life-changing difference we can make to them

Available to all – every family that has a child with additional needs, disabilities and/or life-limiting conditions is welcome and cost is never a barrier

Integrity is the heart of our service – we create a place of trust and safety where people can grow in a secure environment

Never boring – there is always a sense of fun, excitement and adventure in what we do

Beneficial - we benefit all users in a measurable way

Outstanding – we strive to be the best in everything we do

We can do it together – we recognise that no one person can deliver our vision and goals alone but that if we work together as a team alongside our families then miracles can happen

Beliefs

Little Miracles strives to provide effective solutions to meet local need and to campaign for change that will ensure that families with disabled children get the support that they need, when they need it

Activities, achievements and performance

Little Miracles is a charity that exists to provide support to families that have children with additional needs, disabilities and life-limiting conditions. Although we started in Peterborough and continue to deliver services from our purpose-built centre, The Spinney, we are also now delivering services across the region of the East of England and have expanded to provide services in the following areas:

Peterborough

Holbeach

Spalding

March

Bourne

Leicestershire

Ashfield in Nottinghamshire

Ramsey

St Neots

Wisbech

Stamford

Chatteris

Downham Market

Milton Keynes

Ely

Kings Lynn

Littleport

Cambridge

Boston

Trustees' Report continued

This year has been a year of consolidation for Little Miracles. After a period of significant growth, we have focused on strengthening our foundations so that our services remain sustainable, responsive and centred on families' needs.

A key priority has been developing our IT and data systems, enabling us to work more efficiently and ensuring that our staff and volunteers are able to spend more time directly supporting families, rather than managing administrative processes.

Alongside this internal development, we have continued to extend our reach. During the year we began providing support in Cambridge and Downham Market in response to the needs of our families. Looking ahead, we plan to increase support in St Ives and Huntingdon, expand into villages across East Cambridgeshire, and extend provision further towards Skegness. This measured approach allows us to grow responsibly while maintaining the quality and values that families trust.

Financially, this has been a significant year for the charity. For the first time, our income exceeded £1 million, reaching £1,085,076. This growth reflects an increase in the range and scale of services we are delivering, particularly through contracted provision. As expected, our expenditure also increased in line with this activity, totalling £1,013,999. We generated a modest surplus of £71,077 which will be used to strengthen our reserves in line with our reserves policy and ensure the organisation's long-term stability.

This has also been an exceptionally challenging year for the families we support. Thresholds for statutory support continue to rise, leaving many families without the support they need. In response, we have worked closely alongside statutory partners to ensure families are not left to navigate these challenges alone. Many of the families we support are living with multiple difficulties including poverty, isolation and the additional costs associated with disability, all of which have been intensified by the ongoing cost of living crisis.

Our annual Impact Survey provides a clear and sobering picture of these realities and the pressures families face. It reinforces that families are not experiencing single issues in isolation, but layers of challenge that affect emotional wellbeing, confidence and day-to-day life. At the same time, the survey highlights the vital role Little Miracles plays as a consistent, trusted source of support when alternatives are limited or inaccessible.

Despite the increasing complexity of need, families continue to tell us that our support makes a meaningful difference. While many challenges are long-term in nature, the stability, connection and practical help provided through Little Miracles enables families to cope, feel less alone, and move forward with greater confidence.

We are deeply grateful to our staff and volunteers for their commitment throughout the year. Their compassion, flexibility and determination have enabled us to meet rising demand and support families through some of their most difficult moments. Volunteers in particular have played a vital role, providing counselling, emotional and practical support, adapting sessions to meet individual needs, and helping children and young people remain engaged with education and community life.

Trustees' Report continued

Our support services can be broadly classified into the following categories:



Support

- Counselling
- Bereavement care
- Play therapy
- Sensory work
- Family support
- Benefits advice
- Education support
- Emergency essentials including food
- Behaviour support
- Advocacy



Training

- For parents
- For young people out of traditional education
- For young adults with additional needs to support them into paid employment
- For professionals working with families who have children with additional needs, disabilities and life-limiting conditions



Activities

- Parent and child groups
- After-school clubs
- Sports sessions
- Play schemes
- Youth clubs
- Education and social events



Respite

- For a small but growing number of young people on a referral basis



Safe Spaces

- Our centres
- Adapted play areas
- Fully-adapted caravan
- Sensory rooms
- Groups and private hire of venues where our young people can have fun and play in a safe way

Trustees' Report continued

Financial Review

Total income received during the year increased to £1,085,076, up from £999,882 in the previous year, representing an 8% increase. Total expenditure amounted to £1,013,999, compared with £904,378 last year, an increase of 12%. While we are pleased to report a net surplus of £71,077, which has been added to reserves, this is lower than the £95,504 contributed in the previous year. As we continue to grow, it remains important to strengthen our reserves to provide a much-needed financial safety net.

Reserves Policy

The Trustees' policy is to maintain a sufficient level of general reserves to enable the charity to continue in normal existence for three months, followed by an orderly curtailment of activities over the following three months if necessary. It is the aim of the Trustees to review this policy on an annual basis. The Trustees therefore aim to hold up to six months of expenditure as unrestricted funds.

At 31 March 2025 unrestricted funds amounted to £330,437 (2024: £241,089) which provides a base for the charity to move forward with its future plans as set out above. In our designated reserves account we hold £250,000 which whilst an increase is not where we would like it to be.

Structure, Governance and Management:

Governing Document

Little Miracles is registered as a Charitable Incorporated Organisation (CIO) under its constitution dated 1st December 2014 prior to this we were registered as an Unincorporated Charity since 1st March 2010

Tax Status

As a registered charity, number 1160178, Little Miracles is exempt from corporation tax and income tax on its charitable activities.

Trustees

The Board of Trustees who held office during the year and up to the date of signature of the financial statements were as follows:

- Iain Crighton MBE
- Tina Moser-Wager
- Emerson Patton
- Peter Jackson
- Emma Hannon
- Matthew Kember FCA
- Timothy Bedward-Jones
- Paul Fearnhead
- Julie Randall
- Rachael Evans
- David John McAughtrie



Trustees' Report continued

Appointment of Trustees

The charity's constitution requires a minimum of three Trustees. Trustees are appointed for a term of three years and are invited to join the Board and elected by a resolution of the Trustees.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Reference and Administrative Details

The principal addresses and details of professional advisers are included in the information sheet at the front of these accounts.

Trustees' Responsibilities in Relation to Financial Statements

The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on an going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Trustees' Report continued

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, GH Audit Limited, will be proposed for re-appointment at the forthcoming General Meeting.

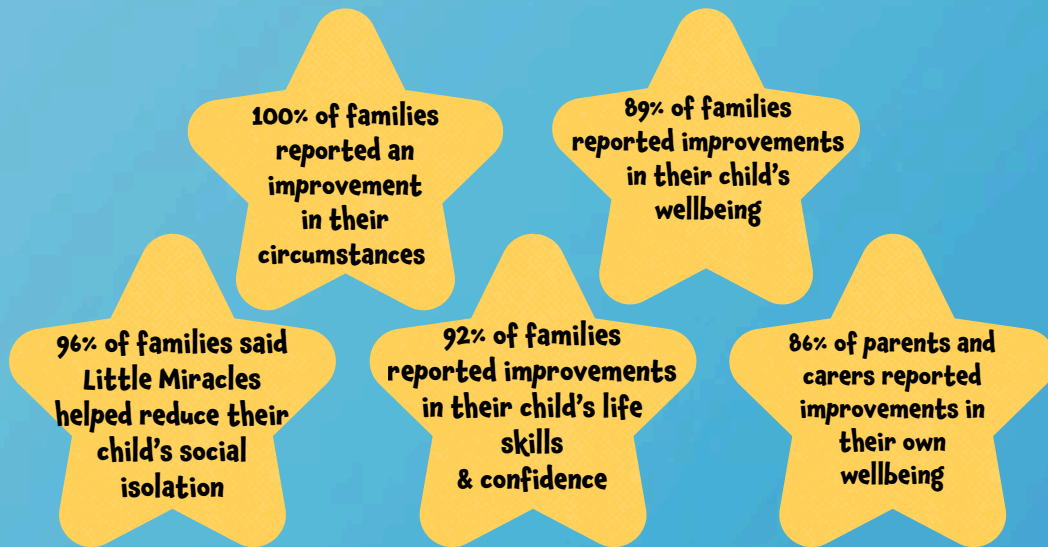
This report was approved by the Trustees on 24th January 2026 and signed on their behalf by:

Iain Crighton
Chair of Trustees

Matthew Kember FCA
Treasurer

Our Impact

After spending time at Little Miracles in 2024...



"An amazing charity, everyone there is a credit to the name. We would be very lost without little miracles"

"Accessing the activities with children and families in similar situations together is just wonderful. To make memories together with children like mine, is so precious. The support you receive from other LM families is priceless. I am super grateful to Little Miracles. Michelle King is an incredible woman and her team are just amazing."

"Little miracles has given us a place for our kids to be not judged for who they are. They have opened our eyes to what support we can get and are helping us with it. Knowing we are not the only ones going through a particular situation"

"Amazing team I wouldn't know where I be now. Thanks to little miracles my child is no longer suicidal and helped me to get my child in the correct school for him"

"Little Miracles is a life line and I would be lost without them"

"The support, care and encouragement show to my child at Little Miracles, has significantly helped them improve their belief in themselves and to grow in confidence to try new things."

"Amazing service which has given my son the childhood he would never have thought possible without Little Miracles. They go over and above to make you feel supported, empowered and worthy"

"It's helped us as a family to go new places and meet new people. People that understand difficulties rather than judging. We now go out and enjoy things in the community rather than avoid due to anxiety or fear of judgement from others."

"Little Miracles has been a massive support and have have done lots of activities that are accessible for my son. These activities have helped with my mental wellbeing."

Audit Report

for the year ended 31 March 2025

Opinion

We have audited the financial statements of Little Miracles CIO (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Audit Report

for the year ended 31 March 2025

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to Report by Exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

Audit Report

for the year ended 31 March 2025

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Audit Report

for the year ended 31 March 2025

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the Charity and how it operates and considered the risk of the Charity not complying with the applicable laws and regulations including fraud in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements. In relation to the Charity this included employment law, financial reporting and health & safety. The risks were discussed with the audit team, and we remained vigilant to any indications of noncompliance throughout the audit. We carried out specific procedures to address the risks identified these included the following:

- We reviewed systems and procedures to identify potential areas of management override risk. In particular, we completed testing of manual journals, specifically those relating to large or unusual entries or entries relating to management estimates.**
- We tested the assumptions and judgements made by management in its significant accounting estimates including reviewing historical data to assess the appropriateness of previous assessments.**
- We reviewed minutes of Trustee Board meetings for indication of error of fraud occurrence.**
- We have enquired of management about any actual or potential litigation claims, and any known instances of non-compliance - none were identified as a result of our enquiries.**

We assessed the appropriateness of the competence and capabilities of the engagement team, including the teams knowledge of the industry and the appropriateness of their practical experience through training and participation with audit engagements of a similar nature.

Audit Report

for the year ended 31 March 2025

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our Report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

GH Audit Limited, Statutory Auditor
Unit 1b
Focus 4
Fourth Avenue
Letchworth
Hertfordshire
SG6 2TU

Dated:

GH Audit Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Statement of Financial Activity

for year ending 31st March 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments from:					
Donations and legacies		18,328	-	18,328	11,704
Charitable activities		25,117	247,456	272,573	429,974
Contract		149,160	-	149,160	76,882
Government Support		287,497	-	287,497	195,222
Other trading activities:					
Fundraising and event income		351,820	1,600	353,420	282,642
Investments:					
Bank interest received		4,098	-	4,098	3,458
Other		-	-	-	-
Total income and endowments		836,020	249,056	1,085,076	999,882
Expenditure on:					
Raising funds		130,189	1,600	131,789	99,962
Charitable activities		382,698	265,727	648,425	804,416
Other expenditure		233,785	-	233,785	-
Total expenditure	2	746,672	267,327	1,013,999	904,378
Net income/(expenditure)		89,348	(18,271)	71,077	95,504
Balance brought forward		241,089	91,380	332,469	236,965
Balance carried forward		330,437	73,109	403,546	332,469

The statement of financial activities includes all gains and losses recognised in the year.
 All incoming resources and resources expended derive from continuing activities.
 The notes on pages 20 to 27 form part of these financial statements.

Balance Sheet

as at 31st March 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible fixed assets	5		75,551		94,093
Current assets					
Debtors	6	71,637		72,446	
Cash at bank and in hand		432,429		290,802	
		<u>504,066</u>		<u>363,248</u>	
Creditors: amounts falling due within one year	7	<u>176,071</u>		<u>124,872</u>	
Net current assets			<u>327,995</u>		<u>238,376</u>
Total assets			<u><u>403,546</u></u>		<u><u>332,469</u></u>
Funds					
Unrestricted income fund			330,437		241,089
Restricted income funds	9		73,109		91,380
Total funds			<u><u>403,546</u></u>		<u><u>332,469</u></u>

The notes on pages 20 to 27 form part of these financial statements.

These accounts were approved by the Trustees on 24th January 2025 and signed on their behalf by:

Iain Crighton
Chair of Trustees

Matthew Kember FCA
Treasurer

Cash Flow Statement

Cash Flows from Operating activities	<u>31.3.25</u>	<u>31.3.24</u>
Net income for the year	66,979	92,046
Adjustments for:		
Depreciation	21,419	21,912
Decrease/(increase) in debtors	809	(27,929)
Increase/(Decrease) in creditors	51,199	(40,370)
	<hr/>	<hr/>
Net cash provided by operating activities	<u>140,406</u>	<u>45,659</u>
Cash flow from investing activities		
Purchase of fixed assets	(2,877)	(56,281)
Interest received	4,098	3,458
	<hr/>	<hr/>
Net cash provide/(used) in investing activities	<u>1,221</u>	<u>52,823</u>
Net increase/(decrease) in cash	141,627	(7,164)
Cash at the start of the year	<u>290,802</u>	<u>297,966</u>
Cash at the end of the year	<u><u>432,429</u></u>	<u><u>290,802</u></u>

Notes to the Financial Statements

for the year ended 31st March 2025

1. Accounting policies

1.1 Charity information

Little Miracles is a Charitable Incorporated Organisation domiciled and incorporated in England and Wales. The registered office is Little Miracles @the Spinney, Hartwell Way, Ravensthorpe, Peterborough, PE3 7LE.

1.2 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice. The financial statements have been prepared under the historical cost convention.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation of fixed assets is provided by equal annual instalments, calculated to write off the cost of assets over their estimated useful lives. These are:

Computer equipment	-	2 years straight line
Other equipment	-	4 years, 5 years, 10 years straight line

All assets, which have a useful economic life of more than one year, are capitalised at cost.

1.5 Cash and cash equivalents

Cash at bank and cash in hand include short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Income

Income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be measured with sufficient reliability. Incoming resources are categorised as follows:

Donations and legacies comprise gross amounts received by way of legacies, covenants, gifts and donations.

Notes to the Financial Statements

for the year ended 31st March 2025

1. Accounting policies (continued)

1.6 Income (continued)

Charitable activities comprise gross amounts received to provide support, activities, training and places in furtherance of the Charity's objectives. Where conditions are imposed, which have to be fulfilled before the Charity becomes entitled to use the income, the income is deferred and not included in income until the conditions for use have been met.

Other trading activities comprise gross amounts received by way of fundraising events. Income from events is deferred where the income relates to the occurrence of a future event, the cancellation of which would result in a refund of the monies raised.

Income from investments comprises amounts receivable by way of interest and forms part of the unrestricted fund.

1.7 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis, inclusive of Vat and is reported as part of the expenditure to which it relates.

Expenditure on raising funds comprises the costs associated with attracting voluntary income and fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure comprises those costs which cannot otherwise be attributed to either of the two above activities.

Costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs, including overheads relating to a particular activity are allocated directly. Support costs are apportioned on an appropriate basis.

1.8 Fund accounting

Funds held by the charity are either:-

Unrestricted funds:-

These represent funds that can be used in accordance with the charitable objectives, at the discretion of the trustees and without having to take account of any restrictions.

Restricted funds:-

Restricted funds are subject to restrictions on their spending, imposed by the donor.

Notes to the Financial Statements

for the year ended 31st March 2025

1. Accounting policies (continued)

1.9 Taxation

Little Miracles is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Financial instruments

Financial assets are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets are classified into specified categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

1.11.1 Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through the statement of financial activities are measured at fair value.

1.11.2 Other financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

1.11.3 Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Other financial liabilities classified as fair value through the statement of financial activities are measured at fair value.

1.11.4 Other financial liabilities

Other financial liabilities are initially measured at fair value, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method, with interest expenses recognised on an effective yield basis.

Notes to the Financial Statements

for the year ended 31st March 2025

2. Analysis of total expenditure

	2025 Direct £	2025 Support £	2025 Total £	2024 Total £
Expenditure on raising funds				
Fundraising and event costs	108,903	22,886	131,789	99,962
	<u>108,903</u>	<u>22,886</u>	<u>131,789</u>	<u>99,962</u>
Expenditure on charitable activities				
Support	446,774	132,767	579,541	453,767
Activities	187,736	20,964	208,700	229,666
Training	-	8,244	8,244	6,583
Places	13,915	71,810	85,725	114,400
	<u>648,425</u>	<u>233,785</u>	<u>882,210</u>	<u>804,416</u>
Total	<u>757,328</u>	<u>256,671</u>	<u>1,013,999</u>	<u>904,378</u>

Support costs

	2025 £	2024 £
IT software and consumables	17,218	4,164
Staff training	8,244	8,983
Repairs and maintenance	13,963	22,715
Marketing costs	-	601
Insurance	10,261	8,621
Printing and stationery	7,860	4,955
Telephone and internet	2,934	4,285
Legal professional fee	1,136	1,360
Light & Power	11,808	33,816
Other	151,721	68,002
Governance costs	8,640	-
	<u>233,785</u>	<u>157,502</u>

All support costs have been allocated on the basis of the proportion of direct expenditure. Included within governance costs is the audit fee of £8,640.

Notes to the Financial Statements

for the year ended 31st March 2025

3. Staff Costs

	2025 £	2024 £
Wages and salaries	562,361	451,920
National insurance	27,147	21,249
Pension	12,576	6,801
	<u>602,084</u>	<u>479,970</u>
Number of employees	2025 Number	2024 Number
The average number of employees during the year was:	<u>49</u>	<u>39</u>

No employee received remuneration in excess of £60,00.00(2024: None).

The Charity considers that the key management personnel comprise the senior management team. The total employee benefits of key management personnel of the charity were £190,901 (2024: £180,809). This includes employer national insurance contributions of £15,826 (2024: £14,240) and employer pension contributions of £5,585 (2024 £3,323).

4. Trustees Remuneration and Benefits

No Trustee, or persons connected with the Trustees, received any remuneration or were reimbursed any expenses from the charity during the year (2024: None).

Notes to the Financial Statements

for the year ended 31st March 2025

5. Tangible fixed assets

	Other Equipment £	Computer Equipment £	Total £
Cost			
At 1 April 2024	199,608	16,788	216,396
Additions	2,398	479	2,877
Disposals			
At 31 March 2025	202,006	17,267	219,273
Depreciation			
At 1 April 2024	106,387	15,916	122,303
Charge for the year	20,545	874	21,419
Disposals			
At 31 March 2025	126,932	16,790	143,722
Net book value			
At 31 March 2025	75,074	477	75,551
At 31 March 2024	93,221	872	94,093

6. Debtors

	2025 £	2024 £
Trade debtors	64,076	47,008
Prepayments and accrued income	24,096	34,156
Provision of Families that are not able pay	(16,535)	(8,718)
	71,637	72,446

7. Creditors: amounts falling due within one year

	2025 £	2024 £
Tax and social security costs	15,574	57,451
Accruals and deferred income	160,497	67,421
	176,071	124,872

Notes to the Financial Statements

for the year ended 31st March 2025

8. Analysis of assets between funds

	2025 Unrestricted Fund £	2025 Restricted Fund £	2025 Total £
Fixed assets	2,466	73,085	75,551
Current assets	504,066	-	504,066
Current liabilities	-75,291	-100,780	-176,071
	<u>431,241</u>	<u>-27,695</u>	<u>403,546</u>

9. Movement on Restricted Funds

	Balance 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Activities	24	247,456	247,456	24
Fundraising	-	1,600	1,600	-
Sensory equipment	54,869	-	8,659	46,210
Caravan	4,100	-	4,100	-
Accommodation	5,942	-	1,508	4,434
Canopy	2,979	-	1,324	1,655
Garden house	22,125	-	1,875	20,250
Freezer and fridge	1,341	-	805	536
	<u>91,380</u>	<u>249,056</u>	<u>267,327</u>	<u>73,109</u>

10. Related party transactions

There are no related party transactions during the period (2024: £ nil).

Notes to the Financial Statements

for the year ended 31st March 2025

11. Employee Benefit Obligations

The charity operates a defined contribution scheme for its employees. Total contributions during the period totalled £12,576 (2024: £6,801) and are allocated to expenditure in line with application of resources across the activities of the charity. There were no contributions outstanding to the scheme at the year end (2024: none).

12. Operating lease

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than one year	7,879	9,950
Later than one and not later than five years	-	5,804
Later than five years	-	-
	<hr/> 7,879 <hr/>	<hr/> 15,754 <hr/>

