



Annual Report and Financial Statements for the year ended 31st March 2022



Contents

3	Legal and Administrative Information
4	Trustees' Report
10	Our Impact
11	Independent Examiner's report to the Trustees of Little Miracles
12	Statement of the Financial Activity
13	Balance Sheet
14	Notes to the Financial Statements

Legal and Administrative Information

Trustees

Timothy Bedward-Jones

Amy Clarke

Tina Moser-Wager

Emerson Patton

Alison Banerjee

Emma Hannon

Matthew Kember

Chief Executive Officer

Michelle King

Registered Charity Number

1160178

Registered Office

Little Miracles @The Spinney

Hartwell Way

Ravensthorpe

Peterborough

PE3 7LE

Independent Examiner

Odori Tax Consultants and Accountants

Stuart House

Peterborough

PE1 500

Bankers

Barclays Bank

1-3 Church Street

Peterborough

PE1 1XE

Solicitors

Hunt and Coombs Solicitors

35 Thorpe Road

Peterborough

PE3 6AG

Trustees' Report

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2022. The financial statements have been prepared in accordance with the account policies set out on pages 14 to 16 and comply with the charity's constitution and applicable law.

Vision

Our vision is a world where all families that have disabled and life-limited children have the support that they need, at the time that they need it. Over the next ten years we will improve the lives of 50,000 children across the UK.

Purpose

Our purpose is to help families with disabled children to get the support that they need to live their lives and fulfil their potential.

Mission

Little Miracles uses its expertise and knowledge to ensure that families are getting the support they need at the time that they need it. We work in a variety of ways to empower the whole family to take control of their future and ensure that they reach their full potential.

We do this by providing:

Support – in order to address families' questions, worries and fears and ensure that they are receiving everything that they are entitled to

Training – to both the parents/carers and the young people in order to provide the essential skills for them to care for their families and achieve their full potential

Activities – for the children and young people to develop relationships, provide essential respite and developmental opportunities

Respite – essential breaks for families in order for them to thrive and grow

Safe spaces – where families can come, be themselves and receive the support they need in a non-judgmental atmosphere

Trustees' Report continued

Values

Reaching families one by one – we recognise the importance and uniqueness of every individual family and the life-changing difference that we can make

Available to all – every family that has a child with additional needs, disabilities and/or life-limiting conditions are welcome

Integrity is the heart of our service – we create a place of trust and safety where people can grow in a secure environment

Never boring – there is always have a sense of fun, excitement and adventure in all that we do

Beneficial -we benefit all users in a measurable way

Outstanding – in everything we do we strive to be the best and do the best

We can do it together – we recognised that no one person can deliver our vision and goals alone but together as a team, and with the families, miracles can happen

Beliefs

Little Miracles strives to provide effective solutions to meet the local needs and to campaign for change that will ensure that families with disabled children get the support that they need to reach their full potential.

Activities, achievements and performance

Little Miracles is a charity that exists to provide support to families that have children with additional needs, disabilities and life-limiting conditions. Although we started in Peterborough and continue to deliver services from here in our purpose-built building, we are also now delivering services across the eastern region and have expanded to provide services in the following areas:

Peterborough

Holbeach

Spalding

Boston

Bourne

Stamford

Trustees' Report continued

Ramsey
St Neots
Wisbech
March
Milton Keynes
Ely

We are also in the process of talking to people in other areas as part of our 'Pot of Gold' project, which aims to support families with small grants to set-up activities in areas local to them with the aim that some of these small activities will flourish into Little Miracles' branches.

This year has been another difficult year and one full of uncertainty due to Covid 19. We started this financial year similar to last, with most of our services operating online; however, we have been able to safely restart all of our activities in order to support our families.

We are a small charity with a big impact and this year has been no different. We have had another incredibly busy year with 10,578 people through the doors participating in activities and 36,419 people accessing our support services. We also interacted with 85,200 people on social media.

We are very fortunate to have an amazing team of staff who we would like to thank for giving their all during these challenging times. We would also make a special mention to our volunteers who have made this increase possible. During this year we had 698 active volunteers who have delivered essential items as well as more fun activities to families who are unable to leave their homes. They have provided counselling, emotional support and benefits advice, adapted and delivered sessions to groups and individuals, and helped young people keep-up with their education.

Financially we have found this year even harder than the last. Covid support reduced but the families that we were working with were unable to return to normal, many reporting that they felt "forgotten and alone" as a result. Our income this year decreased by over a third from £506,984 to £334,892 - we aim to overcome this next year by investing more income into our fundraising team in order to get back to where we need to be. At the same time our expenditure increased by 7% from £366,206 to £392,512. We have found ourselves reliant upon grants and looking forward to next year will need to grow our traded income in order to survive. Whilst on the surface we have made a loss of £57,620 this year this has been offset by the £140,788 surplus from last year.

The families we support have children with a wide range of needs; 32% of children having one diagnosed disability, 50% having between two and four different diagnoses and 18% having over five different diagnosed disabilities. Autism is by far the most predominant need that we see with 39% of the young people either being diagnosed or on the diagnosis pathway. However, we support families with a wide range of needs and 21% would describe their child as life-limited due to their health needs.

Trustees' Report continued

The average age of the children we supported was 10 years old

(1% under 12 months, 19% 1-5 years, 45% in primary school, 27% in secondary school, 5% as young adults under 18 and 2% young adults aged 19 to 25.)

Our support services can be broadly classified into the following categories:



S

Support

- Counselling
- Bereavement care
- Play therapy
- Sensory work
- Family support
- Benefits advice
- Education support
- Emergency essentials including food
- Behaviour support
- Advocacy



T

Training

- For parents
- For young people out of traditional education
- For young adults with additional needs to support them into paid employment
- For professionals working with families who have children with additional needs, disabilities and life-limiting conditions



A

Activities

- Parent and child groups
- After-school clubs
- Sports sessions
- Play schemes
- Youth clubs
- Education and social events



R

Respite

- For a small but growing number of young people on a referral basis



S

Safe Spaces

- Our centres
- Adapted play areas
- Fully-adapted caravan
- Sensory rooms
- Groups and private hire of venues where our young people can have fun and play in a safe way

Trustees' Report continued

Financial Review

Total income received during the year decreased to £334,892 compared with £506,984 in the previous year. This represents a decrease of 34% and is due to the difficulties relating to Covid. Total expenditure during the year amounted to £392,512, an increase from £366,206 in the previous year. This represents a decrease of 7% due to reopening, the previous year we had been operating mostly online as a result of the Covid restrictions.

This net loss of £57,620 has been offset against a surplus from a large donation of £140,778 made just before the end of the financial year which was restricted towards wages. Our budgets, whilst tight, remain within satisfactory levels.

Reserves policy

The Trustees' policy is to maintain a sufficient level of general reserves to enable the charity to continue in normal existence for three months, followed by an orderly curtailment of activities over the following three months if necessary. It is the aim of the Trustees is to review this policy on an annual basis. The Trustees therefore aim to hold up to six months of expenditure as unrestricted funds.

At 31 March 2022 unrestricted funds amounted to £192,989 (2021: £236,940) which provides a base for the charity to move forward with its future plans as set-out above.

Structure, governance and management:

Governing document

Little Miracles is registered as a Charitable Incorporated Organisation (CIO) under its constitution dated 1 December 2014.

Tax status

As a registered charity, number 1160178, Little Miracles is exempt from corporation tax and income tax on its charitable activities.

Trustees

The Board of Trustees who held office during the year and up to the date of signature of the financial statements were as follows:

- Amy Clarke
- Tina Moser-Wager
- Timothy Bedward-Jones
- Alison Banerjee
- Emma Hannon
- Emerson Patton
- Matthew Kember FCA

Trustees' Report continued

Appointment of Trustees

The charity's constitution requires a minimum of three Trustees.

Trustees are appointed for a term of three years and are invited to join the board and elected by a resolution of the Trustees.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Reference and administrative details

The principal addresses and details of professional advisers are included in the information sheet at the front of these accounts.

Trustees' responsibilities in relation to financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

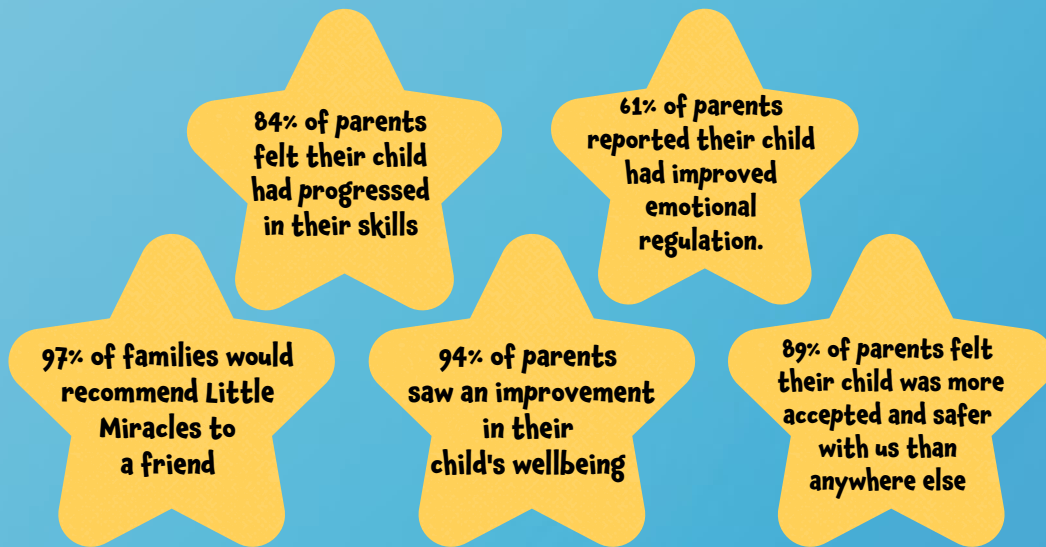
This report was approved by the Trustees on 30th January 2023 and signed on their behalf by:

Tim Bedward-Jones
Chair of Trustees

Matthew Kember FCA
Treasurer

Our Impact

After spending time at Little Miracles...



"Finding Little Miracles came at the perfect time for us. Just out of lockdown, having shielded for almost two years, I felt a little lost. I'm a solo mum so at times having two children with such differing needs is daunting. The charity has provided the opportunity for us to have some lovely days out, to socialise with other families whose children have disabilities of one shape or another and has helped me with accessing the best support for Arthur. When we had to go into hospital for an operation I received lots of emotional support from Little Miracles as I really struggle with PTSD around hospital stays.

Arthur had a very tricky start in life and continues to be 'interesting' medically. He has a complex heart condition which affects his daily life and always will. His condition is considered terminal.

Everything they can do for him increases his quality of life and gives him time but we don't have forever so making memories is very important to us. We love attending the Monday morning sensory sessions and are really looking forward to continuing to make memories with Little Miracles"

From Arthur's Mummy

"Little Miracles have been a lifeline to my family making sure all my children's needs are met by providing after school clubs trips and activities and also holiday activities and events they also offer specialist counselling, many types of therapy and family support, training too whilst also looking after me as a parent carer also I have many priceless lifelong memories I will treasure forever and hopefully will have many more to be made"

"Little Miracles - the charity that really cares about each individual regardless of needs. An accessible place where every one is accepted. All sorts offered from trips to general socialising. Always a smile and a friendly face and that's why Little Miracles means so much to us."

"Little Miracles was the first place that made me feel like I was not being judged as a parent and that my son was accepted for who he is!"

Independent Examiner's Report to the Trustees of Little Miracles

Little Miracles

Independent Examiner's Report to the Trustees of Little Miracles for the year ended 31 March 2022

I report to the charity trustees on my examination of the charity's accounts for the year ended 31 March 2022 which comprises the statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

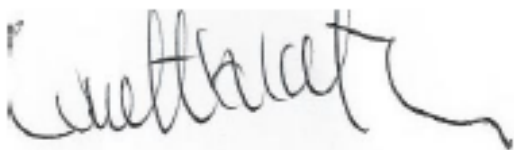
Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). I can confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants, which is one of the listed bodies. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Loveth Watson AFA

Stuart House, St John's Entrance, Studio 2, Ground Floor, St John's Street, Peterborough, PE1 5DD

9 January 2023

Statement of Financial Activity

for the year ended 31st March 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments from:					
Donations and legacies		57,894	100	57,994	162,150
Charitable activities		44,170	123,940	168,110	194,040
Government support		18,915	31,425	50,340	99,447
Other trading activities:					
Fundraising and event income		57,628	804	58,433	51,211
Investments:					
Bank interest received		16	0	16	136
Other		-	-	-	-
Total income and endowments		178,623	156,269	334,892	506,984
Expenditure on:					
Raising funds		70,394	-	70,394	75,071
Charitable activities		152,180	169,939	322,118	291,135
Other expenditure		-	-	-	-
Total expenditure	2	222,573	169,939	392,513	366,206
Net income/(expenditure)		-43,951	-13,669	-57,620	140,778
Balance brought forward		236,940	88,595	325,535	184,757
Balance carried forward		192,989	74,926	267,915	325,535

The statement of financial activities includes all gains and losses recognised in the year.
 All incoming resources and resources expended derive from continuing activities.
 The notes on pages 13 to 20 form part of these financial statements.
 Comparative figures are included on page #####.

Balance Sheet

as at 31st March 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible fixed assets	5		87,078		89,695
Current assets					
Debtors	6	9,912		17,533	
Cash at bank and in hand		259,561		266,023	
		<u>269,473</u>		<u>283,556</u>	
Creditors: amounts falling due within one year	7	<u>88,636</u>		<u>47,715</u>	
Net current assets			180,837		235,840
Total assets			<u>267,915</u>		<u>325,535</u>
Funds					
Unrestricted income fund			192,989		236,940
Restricted income funds	9		74,926		88,594
Total funds			<u>267,915</u>		<u>325,534</u>

The notes on pages 14 to 20 form part of these financial statements.

These accounts were approved by the Trustees on 12th October 2021 and signed on their behalf by:

Tim Bedward-Jones
Chair of Trustees

Matthew Kember FCA
Treasurer

Notes to the Financial Statements

for the year ended 31st March 2022

1. Accounting policies

1.1 Charity information

Little Miracles is a Charity domiciled and incorporated in England and Wales. The registered office is Little Miracles @the Spinney, Hartwell Way, Ravensthorpe, Peterborough, PE3 7LE.

1.2 Accounting convention

These financial statements are prepared in accordance the Charity Commission Statement of Recommended Practice - Accounting and Reporting by provisions of the Charities SORP (FRS 102) – Accounting and Reporting by Charities. The accounts have been prepared in accordance with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with the Charity Commission Statement of Recommended Practice - Accounting and Reporting by provisions of the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue tin operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Fixed assets

Depreciation of fixed assets is provided by equal annual instalments, calculated to write off the cost of assets over their estimated useful lives. These are:

Computer equipment	-	2 years
Other equipment	-	10 years

All assets, which have a useful economic life of more than one year, are capitalised at cost.

1.5 Cash and cash equivalents

Cash at bank and cash in hand include short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Income

Income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be measured with sufficient reliability. Incoming resources are categorised as follows:

Donations and legacies comprise gross amounts received by way of legacies, covenants, gifts and donations.

Notes to the Financial Statements

for the year ended 31st March 2022

1. Accounting policies (continued)

1.6 Income (continued)

Charitable activities comprise gross amounts received to provide support, activities, training and places in furtherance of the Charity's objectives. Where conditions are imposed, which have to be fulfilled before the Charity becomes entitled to use the income, the income is deferred and not included in income until the conditions for use have been met.

Other trading activities comprise gross amounts received by way of fundraising events. Income from events is deferred where the income relates to the occurrence of a future event, the cancellation of which would result in a refund of the monies raised.

Income from investments comprises amounts receivable by way of interest and forms part of the unrestricted fund.

1.7 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accrual's basis, inclusive of Vat and is reported as part of the expenditure to which it relates.

Expenditure on raising funds comprises the costs associated with attracting voluntary income and fundraising events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure comprises those costs which cannot otherwise be attributed to either of the two above activities.

Costs are allocated between expenditure categories on a basis designed to reflect the use of the resource. Costs, including overheads relating to a particular activity are allocated directly. Support costs are apportioned on an appropriate basis.

1.8 Fund accounting

Funds held by the charity are either: -

Unrestricted funds: -

These represent funds that can be used in accordance with the charitable objectives, at the discretion of the trustees and without having to take account of any restrictions.

Restricted funds: -

Restricted funds are subject to restrictions on their spending, imposed by the donor.

Notes to the Financial Statements

for the year ended 31st March 2022

1. Accounting policies

(continued)

1.9 Taxation

Little Miracles is a registered charity and is not liable to United Kingdom income tax or corporation tax on charitable activities.

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Financial instruments

Financial assets are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets are classified into specified categories. The classification depends on the nature and purpose of the financial assets and is determined at the time of recognition.

1.11.1 Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Other financial assets classified as fair value through the statement of financial activities are measured at fair value.

1.11.2 Other financial assets

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'loans and receivables'. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

1.11.3 Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Other financial liabilities classified as fair value through the statement of financial activities are measured at fair value.

1.11.4 Other financial liabilities

Other financial liabilities are initially measured at fair value, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method, with interest expenses recognised on an effective yield basis.

Notes to the Financial Statements

for the year ended 31st March 2022

2. Analysis of total expenditure

	2022 Direct £	2022 Support £	2022 Total £	2021 Total £
Expenditure on raising funds				
Fundraising and event costs	70,394	-	70,394	75,071
	<u>70,394</u>	<u>-</u>	<u>70,394</u>	<u>75,071</u>
Expenditure on charitable activities				
Support	213,541	20,602	234,142	212,067
Activities	38,293	1,091	39,384	40,960
Training	662	11,754	12,416	5,994
Places	9,228	26,947	36,175	32,114
	<u>261,724</u>	<u>60,395</u>	<u>322,118</u>	<u>291,135</u>
Total	<u>332,118</u>	<u>60,395</u>	<u>392,513</u>	<u>366,206</u>

Support costs	2022 £	2021 £
IT software and consumables	749	255
Staff training	11,754	6378
Repairs and maintenance	12,206	15,210
Marketing costs	-	-
Insurance	7,099	5,922
Printing and stationery	5,431	5,643
Telephone and internet	255	2,759
Legal Professional fee	480	500
Other	22,420	14,897
Governance costs	-	-
	<u>60,395</u>	<u>51,564</u>

All support costs have been allocated on the basis of the proportion of direct expenditure.

Notes to the Financial Statements

for the year ended 31st March 2022

3. Employees

	2022 £	2021 £
Wages and salaries	267,166	236,873
National insurance	9,700	11,240
Pension	2,985	34,74
	<u>279,852</u>	<u>251,587</u>

Number of employees

	2022 Number	2021 Number
The average number of employees during the year was:	<u>27</u>	<u>25</u>

No employee received remuneration in excess of £60,000 (2021: None).

4. Trustees

No Trustee, or persons connected with the Trustees, received and remuneration or were reimbursed any expenses from the charity during the year (2017: None).

5. Tangible fixed assets

	Other Equipment £	Computer Equipment £	Total £
Cost			
At 1 April 2021	144,447	8,199	152,646
Additions	-	6,245	6,245
Disposals	-	-	-
	<u>144,447</u>	<u>14,444</u>	<u>158,891</u>
At 31 March 2022			
Depreciation			
At 1 April 2021	56,187	6,764	62,951
Charge for the year	7,861	1,002	8,862
Disposals	-	-	-
	<u>64,048</u>	<u>7,766</u>	<u>71,813</u>
At 31 March 2022			

Notes to the Financial Statements

for the year ended 31st March 2022

Net book value

At 31 March 2022

80,399

6,678

87,078

At 31 March 2021

88,260

1,435

89,695

6. Debtors

2022

£

2021

£

Trade debtors

13,042

10,300

Other debtors and prepayments

1,650

7,233

Provision debt

-4780

-

9,912

17,533

7. Creditors: amounts falling due within one year

2022

£

2021

£

Trade creditors (Account Payable)

85,317

3,052

Tax and social security costs

-

-

Accruals and deferred income

3,318

44,663

88,636

47,715

8. Analysis of assets between funds

2022

Unrestricted
Fund

£

2022

Restricted
Fund

£

2022

Total

£

Fixed assets

21,408

65,670

87,078

Current assets

269,473

-

269,473

Current liabilities

-88,636

-

88,636

202,245

65,670

267,915

Notes to the Financial Statements

for the year ended 31st March 2022

9. Restricted income funds				
	Balance 1 April 2021	Income	Expenditure	Balance at 31 March
2022	£	£	£	£
Caravan	16,400	-	4,100	12,300
Sensory Equipment	50,137	-	5,450	44,687
Activities	-	229,685	155,971	73,714
Accommodation	10,466	-	1,508	8,958
Canopy	6,951	-	1,324	5,627
Minibus	2,292	-	1,375	917
Freezers and Fridges	2,349	-	210	2,139
	<u>88,595</u>	<u>229,685</u>	<u>169,938</u>	<u>148,342</u>
		2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £
Income and endowments from				
Donations and legacies		159,669	2,482	162,151
Charitable activities		36,765	157,275	144,018
Government support		99,447	-	99,447
Other trading activities:				
Fundraising and event income		51,211	-	51,211
Investments:				
Bank interest received		136	-	136
Other		-	-	-
Total income and endowments		<u>347,227</u>	<u>159,757</u>	<u>506,984</u>
Expenditure on:				
Raising funds		75,071	-	75,071
Charitable activities		100,228	190,908	291,136
Other expenditure		-	-	-
Total expenditure		<u>175,299</u>	<u>190,908</u>	<u>366,207</u>
Net income/(expenditure)		171,928	(31,515)	140,778
Balance brought forward		65,012	119,745	184,757
Balance carried forward		<u>236,940</u>	<u>88,594</u>	<u>325,535</u>