

**THE PHOENIX YOUTH PROJECT**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

# **THE PHOENIX YOUTH PROJECT**

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## **THE PHOENIX YOUTH PROJECT**

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025**

<b>Trustees</b>	Mr S Butterworth, Chair Mr J Alick, Trustee Mrs M Malloy, Trustee Mr M Priestley, Trustee Mr P Zanicchi, Trustee Mrs K Daniels, Trustee
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<b>Charity registered number</b>	1160177
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<b>Accountants</b>	Armstrong Watson LLP Chartered Accountants Carleton House 136 Gray Street Workington Cumbria CA14 2LU
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**THE PHOENIX YOUTH PROJECT**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees present their annual report together with the financial statements of the The Phoenix Youth Project for the year 1 April 2024 to 31 March 2025.

**Objectives and activities**

**a. Objectives and purpose of the charity**

The Phoenix Youth Project is an award winning youth work charity that supports young people aged 8 -19 years old in Cleator Moor & Frizington, Cumbria. We provide modern, forward thinking, and exciting youth work that seeks to engage with young people socially, recreationally and emotionally. We also deliver ten evening youth club sessions across our delivery area running two friendly and vibrant youth clubs.

Our main objectives of the charity are to:

- Encourage a healthy lifestyles
- Raise aspirations and self-confidence
- Reduce discrimination and anti-social behaviour
- Develop positive behaviour through respect and integrity

We focus on the personal and social development of the young people we work with, supporting and challenging them appropriately as required. Through our rewards for action scheme we deliver trips, activities and residential experiences of the young people's choice in every school holiday period. Wherever possible we engage with and support the communities in which we operate.

**Achievements and performance**

**a. Main achievements of the Charity**

The past twelve months has been another year of great success for The Phoenix Youth Project. Although we are all experiencing a tough economic and funding climate The Phoenix Youth Project continues to go from strength to strength despite this. We are in a very secure position finances wise. We have a fantastic team of trustees, staff and volunteers that have the shared drive of delivery fantastic youth work services to local children and young people.

We continue to run our two youth centres, in Cleator Moor and Frizington across ten evening sessions. Our Friday Night Project sessions have continued to be a huge success this year. We have had our first full year in our new youth and community centre in Frizington and our numbers have seen a 40% rise in the new centre. We have continued the journey of the building been seen as a true community hub that brings back services to the village of Frizington. We've had a number of new users and services delivered from the centre this year, including a warm hub, family help and wellbeing roadshow, and community foster care hiring the building.

## **THE PHOENIX YOUTH PROJECT**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025**

#### **Achievements and performance (continued)**

##### **b. Main activities**

Young people have taken part in many learning and developmental opportunities; such as various informal educational workshops on issues such as, vaping, road safety, social media and mental health, bullying and drugs and alcohol. Such workshops are part of our Rewards for Actions Scheme where young people collect points for participating in community tasks and informal educational workshops. These points are then 'cashed in' for trips and activities of the young people's choice.

We never charge a monetary value for any trip; but we also never allow any young people to attend the trips without gaining a set level of points, this differs from trip to trip depending on cost. We believe that this gives the young people goals to achieve, and makes all trips more worthwhile and ultimately more enjoyable. This year young people have been on two outward bound residentials to Keppleway. Through such activities, we aim to create opportunity and form an awareness of social issues, by taking young people out of their normal environment to experience diverse environments, and to encourage them in their personal and social development. Young people have participated in trips and activities in every school holiday this year, which has included trips to, Blackpool Pleasure Beach, Rookin House, Go Karting, Sandcastles Water Park and Go Karting.

I would like to take this opportunity to thank the management committee, the Phoenix Youth Project team and all of our volunteers for their hard work and dedication over the past twelve months.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Funders**

On behalf of The Phoenix Youth Project I would like to thank our funders for their continued generous financial support. During the past twelve months we have received funding from: Copeland Community Fund, BBC Children In Need, Sellafield Ltd, Francis C Scott Charitable Trust, Cleator Moor Town Council, Arlecdon & Frizington Parish Council, #CanDo- Cumbria Community Foundation, Cavendish Nuclear, Romar Limited, Coalfields Regeneration Trust, Egremont Heritage, Groundwork UK (Tesco's), Sellafield Snowball Fund.

#### **Structure, governance and management**

##### **a. Constitution**

The Phoenix Youth Project is a registered charity, number 1160177, and is constituted under a Trust deed.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

## THE PHOENIX YOUTH PROJECT

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**Steven Butterworth**

Trustee & Chair

Date: 29 September 2025

## THE PHOENIX YOUTH PROJECT

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

#### Independent examiner's report to the Trustees of The Phoenix Youth Project ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

20.10.25

Steven Kirkbride BFP FCA

Carleton House, Workington, CA14 2LU



## THE PHOENIX YOUTH PROJECT

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	130,000	96,714	226,714	369,616
Other trading activities	4	8,964	-	8,964	11,579
<b>Total income</b>		<b>138,964</b>	<b>96,714</b>	<b>235,678</b>	<b>381,195</b>
<b>Expenditure on:</b>					
Charitable activities	5	160,805	75,979	236,784	418,164
<b>Total expenditure</b>		<b>160,805</b>	<b>75,979</b>	<b>236,784</b>	<b>418,164</b>
<b>Net (expenditure)/income</b>		<b>(21,841)</b>	<b>20,735</b>	<b>(1,106)</b>	<b>(36,969)</b>
Transfers between funds	12	20,590	(20,590)	-	-
<b>Net movement in funds</b>		<b>(1,251)</b>	<b>145</b>	<b>(1,106)</b>	<b>(36,969)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		132,670	21,008	153,678	190,647
Net movement in funds		(1,251)	145	(1,106)	(36,969)
<b>Total funds carried forward</b>		<b>131,419</b>	<b>21,153</b>	<b>152,572</b>	<b>153,678</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 19 form part of these financial statements.



# THE PHOENIX YOUTH PROJECT

## BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	8	19,503	25,290
		<u>19,503</u>	<u>25,290</u>
<b>Current assets</b>			
Stocks	9	40	40
Debtors	10	14,118	20,178
Cash at bank and in hand		182,204	143,299
		<u>196,362</u>	<u>163,517</u>
Creditors: amounts falling due within one year	11	(63,293)	(35,129)
<b>Net current assets</b>		<u>133,069</u>	<u>128,388</u>
<b>Total assets less current liabilities</b>		<u>152,572</u>	<u>153,678</u>
<b>Net assets excluding pension asset</b>		<u>152,572</u>	<u>153,678</u>
<b>Total net assets</b>		<u>152,572</u>	<u>153,678</u>
<b>Charity funds</b>			
Restricted funds	12	21,153	21,008
Unrestricted funds	12	131,419	132,670
<b>Total funds</b>		<u>152,572</u>	<u>153,678</u>

The financial statements were approved and authorised for issue by the Trustees on 29 September 2025 and signed on their behalf by:

Mr P Zanicchi  
Trustee



The notes on pages 8 to 19 form part of these financial statements.

# THE PHOENIX YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 1. General information

The Phoenix Youth Project is a charitable incorporated organisation.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Phoenix Youth Project meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

#### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

#### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

## THE PHOENIX YOUTH PROJECT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 2. Accounting policies (continued)

##### 2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Fixtures and fittings	-	20% Straight line & reducing balance
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##### 2.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### 2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### 2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## THE PHOENIX YOUTH PROJECT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 2. Accounting policies (continued)

##### 2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### 3. Income from donations and legacies

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	2,370	-	<b>2,370</b>
Grants	127,630	96,714	<b>224,344</b>
	<hr/> 130,000 <hr/>	<hr/> 96,714 <hr/>	<hr/> <b>226,714</b> <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	2,941	-	2,941
Grants	174,107	192,568	366,675
	<hr/> 177,048 <hr/>	<hr/> 192,568 <hr/>	<hr/> 369,616 <hr/>

# THE PHOENIX YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 4. Income from other trading activities

#### Income from fundraising events

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Events/fundraising income	470	<b>470</b>
Tuck shop income	2,543	<b>2,543</b>
Centre hire income	5,951	<b>5,951</b>
	<u>8,964</u>	<u><b>8,964</b></u>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Events/fundraising income	573	573
Tuck shop income	3,686	3,686
Centre hire income	7,320	7,320
	<u>11,579</u>	<u>11,579</u>

### 5. Analysis of expenditure on charitable activities

#### Summary by fund type

	<b>Unrestricted funds 2025 £</b>	<b>Restricted funds 2025 £</b>	<b>Total 2025 £</b>
Direct costs	<u>160,805</u>	<u>75,979</u>	<u><b>236,784</b></u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total 2024 £</i>
Direct costs	<u>212,063</u>	<u>206,101</u>	<u><b>418,164</b></u>

# THE PHOENIX YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £
Direct costs	236,784	236,784

	Activities undertaken directly 2024 £	Total funds 2024 £
Direct costs	418,164	418,164

### Analysis of direct costs

	Direct costs 2025 £	Total funds 2025 £
Depreciation	5,787	5,787
Cost of activities	17,911	17,911
Tuck shop purchases	2,708	2,708
Rent	4,000	4,000
Insurance	2,462	2,462
Repairs and maintenance	6,611	6,611
Telephone	5,213	5,213
Staff Training	869	869
Sundry expenses	6,820	6,820
Motor expenses	2,184	2,184
Accountancy fees	2,580	2,580
Bank charges	95	95
Heat, light & power	6,613	6,613
Social security costs	7,369	7,369
Wages and salaries	158,207	158,207
Staff pension costs	7,355	7,355
	236,784	236,784

## THE PHOENIX YOUTH PROJECT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 6. Analysis of expenditure by activities (continued)

##### Analysis of direct costs (continued)

	<i>Direct costs</i> 2024 £	<i>Total funds</i> 2024 £
Depreciation	6,821	6,821
Cost of activities	22,088	22,088
Tuck shop purchases	2,999	2,999
Rent	3,900	3,900
Insurance	2,120	2,120
Repairs and maintenance	190,880	190,880
Telephone	2,918	2,918
Printing, postage, & stationary	735	735
Staff Training	600	600
Sundry expenses	1,974	1,974
Motor expenses	1,561	1,561
Accountancy fees	2,257	2,257
Bank charges	137	137
Heat, light & power	6,066	6,066
Social security costs	2,867	2,867
Wages and salaries	163,775	163,775
Staff pension costs	6,466	6,466
	<u>418,164</u>	<u>418,164</u>

#### 7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).



## THE PHOENIX YOUTH PROJECT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 8. Tangible fixed assets

	Fixtures and fittings £
<b>Cost or valuation</b>	
At 1 April 2024	44,061
At 31 March 2025	<u>44,061</u>
<b>Depreciation</b>	
At 1 April 2024	18,771
Charge for the year	5,787
At 31 March 2025	<u>24,558</u>
<b>Net book value</b>	
At 31 March 2025	<u><u>19,503</u></u>
At 31 March 2024	<u><u>25,290</u></u>

#### 9. Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>40</u>	<u>40</u>

#### 10. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	12,927	18,987
Prepayments and accrued income	1,191	1,191
	<u>14,118</u>	<u>20,178</u>

## THE PHOENIX YOUTH PROJECT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Prepaid income	61,557	33,521
Accruals and deferred income	1,736	1,608
	<u>63,293</u>	<u>35,129</u>

# THE PHOENIX YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 12. Statement of funds

#### Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Frizington Building Fund	10,000	-	-	-	10,000
	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
<b>General funds</b>					
General Funds	122,670	138,964	(160,805)	20,590	121,419
<b>Total Unrestricted funds</b>	132,670	138,964	(160,805)	20,590	131,419
<b>Restricted funds</b>					
BBC Children in Need	-	30,000	(30,000)	-	-
Coivd 19	700	-	(700)	-	-
Development Officer Fund	17,163	59,979	(42,754)	(15,590)	18,798
Laptops	3,145	-	(790)	-	2,355
Sellafield Snowball Fund	-	1,735	(1,735)	-	-
Romar Limited	-	5,000	-	(5,000)	-
	21,008	96,714	(75,979)	(20,590)	21,153
<b>Total of funds</b>	153,678	235,678	(236,784)	-	152,572

# THE PHOENIX YOUTH PROJECT

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 12. Statement of funds (continued)

#### Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Frizington Building Fund	58,282	-	(45,936)	(2,346)	10,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
<b>General funds</b>					
General Funds	106,154	188,627	(166,127)	(5,984)	122,670
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Unrestricted funds</b>	164,436	188,627	(212,063)	(8,330)	132,670
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
<b>Restricted funds</b>					
BBC Children in Need	-	30,000	(30,000)	-	-
Coivd 19	1,400	-	(700)	-	700
Development Officer Fund	13,617	41,911	(38,365)	-	17,163
Laptops	3,935	-	(790)	-	3,145
Frizington Refurb fund	7,259	120,657	(136,246)	8,330	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	26,211	192,568	(206,101)	8,330	21,008
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total of funds</b>	190,647	381,195	(418,164)	-	153,678
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

## THE PHOENIX YOUTH PROJECT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 13. Summary of funds

##### Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Designated funds	10,000	-	-	-	10,000
General funds	122,670	138,964	(160,805)	20,590	121,419
Restricted funds	21,008	96,714	(75,979)	(20,590)	21,153
	<u>153,678</u>	<u>235,678</u>	<u>(236,784)</u>	<u>-</u>	<u>152,572</u>

##### Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	58,282	-	(45,936)	(2,346)	10,000
General funds	106,154	188,627	(166,127)	(5,984)	122,670
Restricted funds	26,211	192,568	(206,101)	8,330	21,008
	<u>190,647</u>	<u>381,195</u>	<u>(418,164)</u>	<u>-</u>	<u>153,678</u>

#### 14. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	17,188	2,315	19,503
Current assets	177,524	18,838	196,362
Creditors due within one year	(63,293)	-	(63,293)
<b>Total</b>	<u>131,419</u>	<u>21,153</u>	<u>152,572</u>

## THE PHOENIX YOUTH PROJECT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 14. Analysis of net assets between funds (continued)

##### Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	21,485	3,805	25,290
Current assets	146,314	17,203	163,517
Creditors due within one year	(35,129)	-	(35,129)
<b>Total</b>	<u>132,670</u>	<u>21,008</u>	<u>153,678</u>

