

TAUNTON VALE GOSPEL HALL TRUST
Report of the Trustees and
Unaudited Financial Statements
For the Year Ended 5th April 2023

TAUNTON VALE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2023

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TAUNTON VALE GOSPEL HALL TRUST
REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 5TH APRIL 2023

<u>CHARITY NAME</u>	Taunton Vale Gospel Hall Trust
<u>REGISTERED CHARITY NUMBER</u>	1160168
<u>TRUSTEES</u>	Mr. Bruce D. Mitchell (Chair) Mr. Scott Mitchell Mr. Darren Tallamy
<u>TREASURER</u>	Mr. Darren Tallamy
<u>PRINCIPAL ADDRESS</u>	C/O Mr. Darren Tallamy, Springfield, Stoke Road, Stoke St. Mary, Taunton, TA3 5BZ.
<u>ACCOUNTANT AND INDEPENDENT EXAMINER</u>	Keith F. Pavey, Broadoak Accounting Services, 6 The Oaks, Wembdon Rise, Bridgwater, Somerset, TA6 7QL.
<u>BANKERS</u>	National Westminster Bank P.l.c., 49 North Street, Taunton, Somerset, TA1 1NB.

TAUNTON VALE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023

The Trustees present their Report along with the Financial Statements of the Charity for the Year Ended 5th April 2023. The Financial Statements have been prepared in accordance with the accounting policies set out on pages 9 - 10 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is controlled by a Deed of Trust, and constitutes an Unincorporated Charity.

Taunton Vale Gospel Hall Trust is constituted by a Deed of Trust dated 30th June 1982, subsequent amending Deeds, and most recently by a Deed of Variation dated 12th August 2014. The Trust was registered with the Charity Commission for England and Wales on 27th January 2015 under Charity Registration Number: 1160168.

Recruitment and Appointment of New Trustees

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the Year, nor in the preceding financial year.

The Trust operates three Gospel Halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Charities with a view to pooling experience considered useful in pursuing the objects of the Charity. This includes those of Polden Gospel Hall Trust, which operates a larger Hall in Bridgwater, Somerset.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems or procedures to manage and mitigate those risks.

Objectives and activities

Objectives and aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

TAUNTON VALE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Main Activities and achievements

The Trust provides and maintains three Gospel Halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on their website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The Trust's main achievements this year have been to maintain the Gospel Halls for the continuing use of the congregation and visitors. It has also encouraged works by the congregation, as described below. During the year a potential site to build a further Gospel Hall, was acquired, which will be subject to obtaining planning permission.

Meetings

Meetings normally held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 25 and 50 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Halls welcomes visitors and displays times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

With the easing of the previous Coronavirus restrictions, the use of the Gospel Halls was largely resumed, subject to ongoing care as to the necessary safety considerations.

Spreading the Gospel message and the life of a Christian

The Gospel Halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation normally participate in a programme of street preaching and Gospel tracts are provided free of charge by the Charity to such preachers and to be handed out to interested members of the public. Such preachings previously took place most weeks, but had been of necessity curtailed due to the pandemic. Conditions permitted resumption during this year.

In addition, members of the congregation have made a donation of food boxes to local organisations for the homeless. In addition, Members of the congregation supported a separate charity, the Rapid Relief Team, through which Christmas food boxes were donated to Woolavington School for families in need; a meal was provided for an Arc inspired Big Sleep Out; and support given to an Avon and Somerset event with food donated.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian Life:-

1. We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2)
2. We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
3. We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).

TAUNTON VALE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Spreading the Gospel message and the life of a Christian (Continued)

4. The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
5. Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Volunteers

Taunton Vale Gospel Hall Trust relies on volunteers to carry out the management, administration and, where appropriate, general maintenance work. The Trust has no paid staff or paid Trustees.

Funding

Funding is sought through gifts and donations from the congregation. Grants are sometimes received from other charitable trusts with complementary objectives. Gift aid is also claimed on relevant gifts.

Financial review

Financial position

In the Year ended 5th April 2023 the Trust had a surplus amounting to £74,464 of Incoming Resources against Resources Expended on General Fund (after Depreciation charged of £13,565). Total voluntary Income received this Year was £94,312 compared to £11,181 in the Year to 5th April 2022. Monies held on Bank Accounts at the year end totalled £843.

All Funds held were Unrestricted Funds.

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trustees have a programme of raising further funds by way of donations and collections, and if necessary loans, in order to fund intended projects, including that described below. The congregation is kept regularly informed of needs accordingly. The Polden Gospel Hall Trust is committed to assist the project below.

Free reserves at the year end were Nil. At 5th April 2022 such reserves were £1,180.

Plans for Future Periods

The Trust plans to continue all the current activities.

During the year, the Trust has acquired a site at Creech Heathfield, near Taunton, at a cost of £89,726 being a potential site for a further Gospel Hall, but subject to planning permission. Overall costs are currently being evaluated. The Polden Gospel Hall Trust, which has parallel objectives is committed in principle, to assist with funding such a project.

Despite the increased cost of energy and other overheads, the Trustees believe that such increased costs are not sufficiently impacting on the ability of the charity to continue as a going concern.

TAUNTON VALE GOSPEL HALL TRUST
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the charity for that period. In preparing these Financial Statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On behalf of the board:

Trustee

Date:

TAUNTON VALE GOSPEL HALL TRUST
THE INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2023

I report to the Trustees on my examination of the accounts of Taunton Vale Gospel Hall Trust for the year ended 5th April 2023, which are set out on pages 7 to 11, and on the Trustees' Report for the year comprising Pages 2 to 5.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) The accounts do not accord with those records; or
- 3) The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered at part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Keith F. Pavey,
 Broadoak Accounting Services,
 6 The Oaks,
 Wembdon Rise,
 Bridgwater,
 Somerset, TA6 7QL.

Date: 6th SEPTEMBER 2023

TAUNTON VALE GOSPEL HALL TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5TH APRIL 2023

<u>ALL ITEMS RELATE TO UNRESTRICTED FUNDS</u>	<u>Note</u>	<u>Year to 05.04.2023</u>	<u>Year to 05.04.2022</u>
		<u>£</u>	<u>£</u>
<u>INCOME FROM DONATED SERVICES</u>	5		
Gifted from Polden Gospel Hall Trust		94,312	11,181
<u>TOTAL INCOME RESOURCES</u>		<u>94,312</u>	<u>11,181</u>
<u>EXPENDITURE ON</u>			
<u>MEETING HALL RUNNING COSTS</u>			
Repairs and Maintenance			
- Corkscrew Lane Hall, Taunton		177	1,567
- Westonzoyland Road Hall, Bridgwater		527	5,541
- Quantock Road Hall, Bridgwater		252	1,047
Light and Heat			
- Corkscrew Lane Hall, Taunton		800	575
- Westonzoyland Road Hall, Bridgwater		630	161
- Quantock Road Hall, Bridgwater		922	(791)
Water		272	179
Telephone and Broadband		760	0
Insurance		1,467	1,199
Cleaning and Sundry		151	103
Depreciation		13,565	13,650
<u>OTHER CHARITABLE ACTIVITIES</u>			
Professional Expenses		0	1,072
<u>GOVERNANCE AND SUPPORT COSTS</u>			
Accountancy		325	295
<u>TOTAL RESOURCES EXPENDED</u>		<u>19,848</u>	<u>24,598</u>
<u>NET SURPLUS (DEFICIT) ON INCOMING RESOURCES</u>		<u>74,464</u>	<u>(13,417)</u>
<u>NET MOVEMENTS OF FUNDS</u>		<u>74,464</u>	<u>(13,417)</u>
<u>RECONCILIATION OF FUNDS</u>			
<u>TOTAL FUNDS BROUGHT FORWARD</u>		<u>593,786</u>	<u>607,203</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>668,250</u>	<u>593,786</u>

The notes on pages 9 to 11 form a part of these Financial Statements. All of the above activities are classed as continuing and there are no gains or losses other than those included above.

TAUNTON VALE GOSPEL HALL TRUST
BALANCE SHEET AS AT 5TH APRIL 2023

	<u>Note</u>	<u>As at</u> <u>05.04.2023</u> £	<u>As at</u> <u>05.04.2022</u> £
<u>TANGIBLE FIXED ASSETS</u>	2		
<u>Freehold Property</u>			
Meeting Hall, Corkscrew Lane, Taunton		92,598	92,598
Meeting Hall, Westonzoyland Road, Bridgwater		190,000	190,000
Meeting Hall, Quantock Road, Bridgwater		295,679	308,990
Land at Creech Heathfield		89,726	0
		<hr/>	<hr/>
		668,003	591,588
<u>Plant, Furniture and Equipment</u>		764	1,018
		<hr/>	<hr/>
<u>Total Fixed Assets</u>		668,767	592,606
		<hr/>	<hr/>
<u>CURRENT ASSETS</u>			
Bank Account		843	843
Prepayments		125	938
		<hr/>	<hr/>
		968	1,781
		<hr/>	<hr/>
<u>LESS: CURRENT LIABILITIES</u>			
<u>Amounts Falling Due Within One Year</u>			
Accruals		(1,485)	(601)
		<hr/>	<hr/>
<u>NET CURRENT ASSETS (LIABILITIES)</u>		(517)	1,180
		<hr/>	<hr/>
<u>NET ASSETS</u>		668,250	593,786
		<hr/>	<hr/>
Represented by:-			
<u>FUNDS – UNRESTRICTED FUNDS</u>			
Opening Balance		593,786	607,203
Surplus (Deficit) from Net Incoming Resources for the Year		74,464	(13,417)
		<hr/>	<hr/>
Closing Balance		668,250	593,786
		<hr/>	<hr/>

The Unaudited Financial Statements were approved and authorised for issue by the Trustees of Taunton Vale Gospel Hall Trust on the undermentioned date, and were signed on their behalf by

Trustee

Date

The Notes on Pages 9 to 11 form part of these Financial Statements.

THE TAUNTON VALE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Accounting Practice.

The functional currency of the Charity is Sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2 Incoming Resources

Donations are recognised in the Year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the Charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift-aid is added to the value of the donations to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to the Taunton Vale Gospel Hall Trust is considered to be equal to market value which would be paid were the services formally procured. Investment Income is accounted for on a receivable basis.

1.3 Resources Expended

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the Charitable objects.

1.4 Governance and Support costs

These costs comprise all costs involving the public accountability of the Charity and costs related to statutory requirements.

1.5 Tangible Fixed Assets and Depreciation

Freehold Property

The Freehold Properties at Corkscrew Lane, Taunton; and at Westonzoyland Road, Bridgwater are stated at Valuations determined by the Trustees in 2004, together with the cost of modest improvements since. No depreciation is charged on these Properties, as the Market Value at 5th April 2023 is considered to be not less than Book Value. Land acquired at Creech Heathfield in the year is not depreciated.

The Freehold Property at Quantock Road, Bridgwater, is stated at Cost including Improvements to date. Depreciation is now charged at 4% per annum on the straight line basis, on the value excluding Land, with effect from 6th April 2015.

Plant, Furniture and Equipment

This is stated at Cost less depreciation. Depreciation is charged at 25% per annum on the reducing balance basis, which is considered sufficient to reduce the book value to any residual value by the end of the useful life of these assets.

TAUNTON VALE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom taxation on charitable activities, provided Income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

All Funds are General Unrestricted Funds and are free for the Trustees to use for any purpose in furtherance of the Trust's charitable objects.

1.8 Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. TANGIBLE FIXED ASSETS

These Comprise:-

	Freehold Property				Plant, Furniture and Equipment
	Meeting Hall, Corkscrew Lane, Taunton	Meeting Hall, Westonzoyland Rd Bridgwater	Meeting Hall, Quantock Road, Bridgwater	Land Creech Heathfield	
<u>COST OR VALUATION</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>As Per Note 1.5</u>					
At 06.04.2022	92,598	190,000	402,167	0	18,183
Cost in Year	0	0	0	89,726	0
At 05.04.2023	92,598	190,000	402,167	89,726	18,183
<u>DEPRECIATION</u>					
At 06.04.2022	0	0	93,177	0	17,165
Charge for Year	0	0	13,311	0	254
At 05.04.2023	0	0	106,488	0	17,419
<u>NET BOOK VALUE</u>					
At 05.04.2023	92,598	190,000	295,679	89,726	764
At 05.04.2022	92,598	190,000	308,990	0	1,018

The Land Registry title numbers to Freehold Properties owned are:-

Meeting Hall, Corkscrew Lane, Taunton:	ST 274829
Meeting Hall, Westonzoyland Road, Bridgwater:	ST 232314
Meeting Hall, Quantock Road, Bridgwater:	ST 261193
Land at Creech Heathfield	ST 371977

3. TRUSTEES' REMUNERATION AND EXPENSES

No Trustee received any remuneration or other benefits for services rendered in the Year, or the preceding year. Expenses incurred were reimbursed, if applicable, at cost, with no benefit whatsoever arising.

4. EMPLOYEES AND VOLUNTEERS

The Trust had No employees in this year or the preceding year. The Trust relies on volunteers to carry out Management, Administration and certain Maintenance work.

TAUNTON VALE GOSPEL HALL TRUST
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2023 (CONTINUED)

5. INCOME FROM DONATED SERVICES

	Year to <u>05.04.2023</u>	Year to <u>05.04.2022</u>
	£	£
From Polden Gospel Hall Trust (a charity with parallel objectives)		
- To acquire land for a potential Gospel Hall	89,727	0
- Towards Gospel Hall Running Costs	4,585	11,181
	<hr/> 94,312	<hr/> 11,181

6. POST BALANCE SHEET EVENTS AND CAPITAL COMMITMENTS

During the year, the Trust has acquired a site at Creech Heathfield, near Taunton, at a cost of £89,726 being a potential site for a further Gospel Hall, but subject to planning permission. Overall costs are currently being evaluated. The Polden Gospel Hall Trust, which has parallel objectives is committed in principle, to assist with funding such a project.

7. RELATED PARTY TRANSACTIONS

There were no related party transactions identified during the year.

8. MOVEMENT IN FUNDS

	Year to <u>05.04.2023</u>	Year to <u>05.04.2022</u>
	£	£
<u>Unrestricted Funds</u>		
Opening Balance	593,786	607,203
Incoming Resources	94,312	11,181
Resources Expended	(19,848)	(24,598)
	<hr/> 668,250	<hr/> 593,786
Closing Balance		

9. THE NON-RESTRICTION OF FUNDS

All funds are available for the general purposes of the Trust, and there are no funds restricted to specific purposes.