



Charity registration number: 1160164

**FLIPSIDE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

**Flipside
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FlipSide Trustees' Report For The Year Ended 30 April 2025

The trustees present their report and the financial statements for the year ended 30 April 2025.

Objectives and Activities

Aims and Objectives

The objects of the CIO are:

(A) To advance the education of the public in the subject of Brazilian life, culture and languages in all forms including (but not limited to) literature and music.

(B) To advance the education of the public in literature, language, music and visual arts, including in particular (but not limited to) the literature, languages and cultures of other countries and peoples beyond the United Kingdom.

(C) To advance the arts for the benefit of the public by the establishment and running of arts-related workshops, events and festivals.

The main activity is the production of the FlipSide Festival, organised by a freelance director, freelance part time coordinators and many other freelancers. A programme of schools and outreach work is run by the director.

Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

The trustees of FlipSide work hard to create a programme, both at the festival and in its projects within the community, that provides a varied and rich offer of events for the general public. The trustees ensure that a significant proportion of its resources are allocated to this provision with the aim to include low priced activities such as storytelling, art activities, music performances and workshops in its community activities.

FlipSide offers its services to the general public. In advancing our aim of reader development and cultural exchange and engagement, we offer these services in a variety of locations to enable the broadest community interaction.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Introduction

The year 2024/2025 was one of focus and consolidation for FlipSide. At our externally facilitated Board Development Day the trustees agreed to concentrate our charitable activity for now on delivering a single flagship event: FlipSide Festival 2024. Our aim remained to "start the conversation" by bringing writers, artists and audiences together in Suffolk to explore contemporary issues through literature, ideas and the arts.

FlipSide Festival 2024: "Power"

The one-day FlipSide Festival on 28 September 2024 took place at our new venue, The Old Theatre in the centre of Framlingham. The theme, Power, asked how power is exercised, resisted and shared – in politics, culture, performance and everyday life.

Across the day a high-profile line-up of speakers approached this theme from different angles, including investigative journalism, landscape and place-writing, political satire, biography, music and acting. Threaded readings of poetry about power highlighted the continuing ability of words and performance to "stir hearts and minds". The Old Theatre's scale and setting enabled us to create an intimate, walkable festival where most attendees stayed for the full programme, allowing ideas to build from session to session.

Systematically obtained feedback from attendees confirmed that the theme of Power and the range of speakers were highly valued, with the programme seen as intellectually stimulating and coherent. Gareth Evans was widely praised as a witty and engaging host. Views on the poetry readings and logistics were more mixed, with comments about audibility, pacing, opportunities for discussion and socialising, and practicalities such as toilets and seating. Suggestions for musical interludes, improved sound, slightly fewer sessions, and book-signing opportunities will inform future planning; overall, the event was regarded as a clear success, with many keen to return next year.

Public benefit and impact

By concentrating resources on the festival, FlipSide was able to offer a thoughtful, good-value day of discussion in a local setting for Suffolk and East Anglian audiences who might not travel to larger metropolitan events. Concessionary tickets were available for those on low incomes. The programme modelled forms of "soft power" that are conversational rather than top-down: speakers and audiences shared the same space, with generous time for questions and informal conversations.

Looking ahead

...CONTINUED

**Flipside
Trustees' Report (continued)
For The Year Ended 30 April 2025**

Main Achievements - continued

On the basis of this year's success, the trustees intend to retain the annual Framlingham festival as FlipSide's core activity, while remaining open to future partnerships and smaller events when resources allow. Our priority is to sustain a distinctive, high-quality festival that continues to bring nationally recognised writers and artists into dialogue with local audiences.

Structure, Governance and Management

Governing Document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Our policy for appointing new trustees is to search out people who have skills and characteristics that will be beneficial to the charity. On appointment the trustees receive a copy of the governing documents and Charity Commission trustee documents. New trustees are briefed on the background and work of the charity and future aims.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reference and Administrative Details

Trustees

J Scott - Trustee (appointed 17/05/2025)
R Stein - Trustee
G Christie - Trustee
A Stein - Trustee
C Maloney - Trustee
J Smith - Trustee
D Franklin - Trustee
H Battye - Trustee
M Battye - Trustee
J Christie - Trustee

Charity Number

1160164

Principal Address

Parham House Barn
Brick Lane
Parham, Woodbridge
Suffolk
IP13 9LQ

Independent Examiner

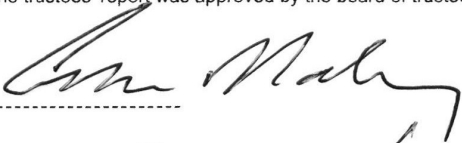
Alistair Porter FMAAT
Suffolk Tax Accountants Ltd
9 Byford Court
Crockatt Road
Hadleigh
Suffolk
IP7 6RD

Bankers

Barclays Banks
1 Churchill Place
London

Flipside
Trustees' Report (continued)
For The Year Ended 30 April 2025

The trustees' report was approved by the board of trustees and signed on its behalf by:



C Maloney

Trustee
Date

21.2.26

Flipside
Independent Examiner's Report to the Trustees of Flipside
For The Year Ended 30 April 2025

I report to the trustees on my examination of the accounts of Flipside for the year ended 30 April 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alistair Porter FMAAT
21st February 2026
9 Byford Court
Crockatt Road
Hadleigh
Suffolk
IP7 6RD

Flipside
Statement of Financial Activities
For The Year Ended 30 April 2025

			2025	2024
	Notes	Unrestricted funds	Restricted funds	Total funds
		£	£	£
INCOME AND ENDOWMENTS FROM:				
Charitable activities	3	1,000	-	1,000
Other trading activities	4	9,679	-	9,679
		<u>10,679</u>	<u>-</u>	<u>10,679</u>
EXPENDITURE ON:				
Raising funds	5	-	-	-
Charitable activities	5	(11,237)	-	(11,237)
		<u>(11,237)</u>	<u>-</u>	<u>(11,237)</u>
NET EXPENDITURE		<u>(558)</u>	<u>-</u>	<u>(558)</u>
Transfers between funds	11	6,331	(6,331)	-
NET MOVEMENT IN FUNDS		<u>5,773</u>	<u>(6,331)</u>	<u>(558)</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		825	6,331	7,156
TOTAL FUNDS CARRIED FORWARD	11	<u>6,598</u>	<u>-</u>	<u>6,598</u>

The notes on pages 8 to 11 form part of these financial statements.

Flipside
Comparative Statement of Financial Activities
For The Year Ended 30 April 2025


		2024		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Other trading activities	4	100	5,368	5,468
EXPENDITURE ON:				
Raising funds	5	-	(6,059)	(6,059)
Charitable activities	5	(1,240)	(1,024)	(2,264)
		(1,240)	(7,083)	(8,323)
NET EXPENDITURE		(1,140)	(1,715)	(2,855)
		(1,140)	(1,715)	(2,855)
NET MOVEMENT IN FUNDS				
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,965	8,046	10,011
TOTAL FUNDS CARRIED FORWARD	11	825	6,331	7,156

The notes on pages 8 to 11 form part of these financial statements.

Flipside
Statement of Financial Position
As At 30 April 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	9	120	-	120	120
Cash at bank and in hand		1,468	6,330	7,798	8,276
		1,588	6,330	7,918	8,396
Creditors: Amounts Falling Due Within One Year	10	(1,321)	1	(1,320)	(1,240)
NET CURRENT ASSETS (LIABILITIES)		267	6,331	6,598	7,156
TOTAL ASSETS LESS CURRENT LIABILITIES		267	6,331	6,598	7,156
NET ASSETS		267	6,331	6,598	7,156
FUNDS OF THE CHARITY					
Restricted Funds				-	6,331
Unrestricted Funds				6,598	825
TOTAL FUNDS	11			6,598	7,156

On behalf of the board



 C Maloney
 Trustee
 Date 21.2.26

The notes on pages 8 to 11 form part of these financial statements.

Flipside
Notes to the Financial Statements
For The Year Ended 30 April 2025

1. General Information

Flipside is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1160164. The principal address is Parham House Barn, Brick Lane, Parham, Woodbridge, Suffolk, IP13 9LQ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2.3. Incoming Resources

All resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

2.4. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.5. Taxation

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

3. Income from Charitable Activities

	2025	2024
	Unrestricted funds £	Unrestricted funds £
General	1,000	-

4. Income from Other Trading Activities

	2025		
	Unrestricted funds £	Restricted funds £	Total funds £
Income from other trading activities	9,679	-	9,679

	2024		
	Unrestricted funds £	Restricted funds £	Total funds £
Income from other trading activities	100	5,368	5,468

Flipside
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

5. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
General	8,573	2,664	11,237
	2024		
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Raising funds	6,059	-	6,059
General	-	2,264	2,264
	6,059	2,264	8,323

6. Support Costs

	2025
	General
	£
General administration	2,664
	2024
	General
	£
General administration	2,264

7. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	480	480
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	480	480

8. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

9. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	120	120

Flipside
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

10. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Accruals and deferred income	1,320	1,240

11. Movement in Funds

	As at 1 May 2024 £	Income £	Expenditure £	Transfers £	As at 30 April 2025 £
Unrestricted funds					
General:					
General unrestricted fund	(1,245)	10,679	(11,237)	8,401	6,598
A Walk of Art Project	2,070	-	-	(2,070)	-
Total unrestricted funds	825	10,679	(11,237)	6,331	6,598
Restricted funds					
Words Project	8,047	-	-	(8,047)	-
First Light Festival 2024	(1,716)	-	-	1,716	-
Total restricted funds	6,331	-	-	(6,331)	-
Total funds	7,156	10,679	(11,237)	-	6,598

	As at 1 May 2023 £	Income £	Expenditure £	As at 30 April 2024 £
Unrestricted funds				
General:				
General unrestricted fund	(105)	100	(1,240)	(1,245)
A Walk of Art Project	2,070	-	-	2,070
Total unrestricted funds	1,965	100	(1,240)	825
Restricted funds				
Words Project	8,046	-	1	8,047
First Light Festival 2024	-	5,368	(7,084)	(1,716)
Total restricted funds	8,046	5,368	(7,083)	6,331
Total funds	10,011	5,468	(8,323)	7,156

12. Transactions with Trustees

Flipside
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

Flipside
Detailed Statement of Financial Activities
For The Year Ended 30 April 2025

	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Charitable Activities:		
General		
Grants	1,000	-
	<u>1,000</u>	<u>-</u>
Other trading activities		
Income from other trading activities	9,679	5,468
	<u>9,679</u>	<u>5,468</u>
	<u>10,679</u>	<u>5,468</u>
EXPENDITURE ON:		
Raising funds		
Management and Admin	-	(180)
Flipside Festival Costs	-	(2,541)
Marketing Materials	-	(581)
Artists & Speakers Fees	-	(1,811)
Hire of Venue	-	(472)
Merchant Fee	-	(474)
	<u>-</u>	<u>(6,059)</u>
Charitable Activities:		
General		
Flipside Festival Costs	(4,196)	-
Marketing Materials	(598)	-
Artists & Speakers Fees	(3,612)	-
Merchant Fee	(167)	-
Domain and Website costs	(451)	-
Repairs, renewals and maintenance	-	(187)
Insurance	(590)	(392)
Telecommunications	(155)	(340)
Independent examiner's fees	(480)	(480)
Accountancy fees	(920)	(760)
Bank charges	(68)	(105)
	<u>(11,237)</u>	<u>(2,264)</u>
	<u>(11,237)</u>	<u>(8,323)</u>
NET EXPENDITURE	<u>(558)</u>	<u>(2,855)</u>