

REGISTERED CHARITY NUMBER: 1160164

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2024
for
FlipSide

Report of the Trustees
for the Year Ended 30 April 2024

The trustees present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1160164

Principal address
Parham House Barn
Brick Lane
Parham
Woodbridge
Suffolk
IP13 9LQ

Trustees

C Maloney	
H Battye	
M Battye	
J Christie	
D Franklin	
J Smith	
R Stein	- appointed 9.3.24
A Stein	- appointed 9.3.24
G Christie	- appointed 9.3.24

Independent examiner
Mr A Porter

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Our policy for appointing new trustees is to search out people who have skills and characteristics that will be beneficial to the charity. On appointment the trustees receive a copy of the governing documents and Charity Commission trustee documents. New trustees are briefed on the background and work of the charity and future aims.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are:

(A) To advance the education of the public in the subject of Brazilian life, culture and languages in all forms including (but not limited to) literature and music.

(B) To advance the education of the public in literature, language, music and visual arts, including in particular (but not limited to) the literature, languages and cultures of other countries and peoples beyond the United Kingdom.

(C) To advance the arts for the benefit of the public by the establishment and running of arts-related workshops, events and festivals.

The main activity is the production of the FlipSide Festival, organised by a freelance director, freelance part time coordinators and many other freelancers. A programme of schools and outreach work is run by the director.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

The trustees of FlipSide work hard to create a programme, both at the festival and in its projects within the community, that provides a varied and rich offer of events for the general public. The trustees ensure that a significant proportion of its resources is allocated to this provision with the aim to include low priced activities such as storytelling, art activities, music performances and workshops in its community activities.

FlipSide offers its services to the general public. In advancing our aim of reader development and cultural exchange and engagement, we offer these services in a variety of locations to enable the broadest community interaction.

ACHIEVEMENT AND PERFORMANCE

The year 2023/2024 was a significant one for FlipSide, marking our 10th anniversary with another successful festival, alongside the launch of a new and engaging series of art history lectures. This period has seen FlipSide further cement its reputation as a leading arts charity, fostering cultural engagement and collaboration across Suffolk and beyond.

FlipSide Festival 2023: "Changing Times"

In September 2023, we returned to Yew Tree Farm for our flagship event, the FlipSide Festival. This year's theme, "Changing Times", was explored in a spirit of reflection and celebration, as we marked the 10th anniversary of the festival itself. Over the past decade, FlipSide has brought together a diverse array of artists, writers, and musicians, creating a unique platform for exploring the intersections of art, culture, and society.

The 2023 festival continued this tradition, focusing on key anniversaries and moments of cultural significance. In particular, the festival commemorated the 50th anniversary of the death of Pablo Neruda and the passing of Picasso, as well as reflecting on broader societal changes, including the founding of the NHS and the publication of *Small is Beautiful* by E. F. Schumacher. These themes sparked lively discussion, creating a thought-provoking atmosphere throughout the day..

ACHIEVEMENT AND PERFORMANCE

The night before the main festival, FlipSide collaborated with The MusicRoom for a special concert featuring the talented violinist and composer Ruby Colley. This intimate performance was a fitting prelude to the festival, blending music and storytelling in a way that captivated the audience.

Art History Lecture Series

This year saw the launch of a new and exciting collaboration with The Print Room Gallery, introducing a series of 10 art history lectures led by local writer and esteemed art historian John-Paul Stonard. His depth of knowledge and engaging style made the lectures a resounding success, attracting a wide audience eager to explore the intricacies of art history. John-Paul's ability to bring to life a range of ancient, classical and contemporary art has enriched the cultural landscape of our community, and we were fortunate to have his expertise as part of FlipSide's programming.

Looking Forward

As we look ahead to 2024, FlipSide is committed to building on these successes. We will continue to seek out new partnerships and opportunities for creative exploration, ensuring that we remain a vibrant and dynamic presence in the arts community. Our upcoming plans include further developing our festival programming and expanding the art history series, alongside new initiatives that reflect our commitment to cultural engagement and artistic innovation.

Approved by order of the board of trustees on 13 February 2025 and signed on its behalf by:



Trustee

Statement of Financial Activities
for the Year Ended 30 April 2024

	Notes	Unrestricted funds £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		100	5,367	5,467	3,818
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	2	-	6,059	6,059	6,551
Other resources expended		1,240	1,024	2,264	2,822
Total resources expended		1,240	7,083	8,323	9,373
NET INCOMING/(OUTGOING) RESOURCES					
		(1,140)	(1,716)	(2,856)	(5,555)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,965	8,046	10,011	15,566
TOTAL FUNDS CARRIED FORWARD		825	6,330	7,155	10,011

The notes form part of these financial statements

Balance Sheet
At 30 April 2024

	Notes	Unrestricted funds £	Restricted funds £	30.4.24 Total funds £	30.4.23 Total funds £
CURRENT ASSETS					
Debtors	4	120	-	120	120
Cash at bank		2,070	8,046	10,116	11,850
		<u>2,190</u>	<u>8,046</u>	<u>10,236</u>	<u>11,970</u>
CREDITORS					
Amounts falling due within one year	5	(1,365)	(1,716)	(3,081)	(1,959)
		<u>825</u>	<u>6,330</u>	<u>7,155</u>	<u>10,011</u>
NET CURRENT ASSETS					
		<u>825</u>	<u>6,330</u>	<u>7,155</u>	<u>10,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>825</u>	<u>6,330</u>	<u>7,155</u>	<u>10,011</u>
NET ASSETS					
		<u>825</u>	<u>6,330</u>	<u>7,155</u>	<u>10,011</u>
FUNDS					
Unrestricted funds	6			825	1,965
Restricted funds				6,330	8,046
				<u>7,155</u>	<u>10,011</u>
TOTAL FUNDS					
				<u>7,155</u>	<u>10,011</u>

The financial statements were approved by the Board of Trustees on 13 February 2025 and were signed on its behalf by:



Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. COSTS OF GENERATING VOLUNTARY INCOME

	30.4.24	30.4.23
	£	£
Management and admin	180	2,820
Flipside festival costs	2,541	-
Transport and travel	-	1,040
Marketing materials	581	299
Artists & speakers fees	1,811	2,392
Hire of venue	472	-
Support costs	474	-
	<hr/>	<hr/>
	6,059	6,551
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Other debtors	120	120

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Bank loans and overdrafts	1,841	225
Other creditors	1,240	1,734
	3,081	1,959

6. MOVEMENT IN FUNDS

	At 1.5.23	Net movement in funds	At 30.4.24
	£	£	£
Unrestricted funds			
General fund	(105)	(1,140)	(1,245)
A Walk of Art Project	2,070	-	2,070
	1,965	(1,140)	825
Restricted funds			
Words Project	8,046	-	8,046
First Light Festival 2024	-	(1,716)	(1,716)
	8,046	(1,716)	6,330
TOTAL FUNDS	10,011	(2,856)	7,155

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100	(1,240)	(1,140)
Restricted funds			
First Light Festival 2024	5,367	(7,083)	(1,716)
TOTAL FUNDS	<u>5,467</u>	<u>(8,323)</u>	<u>(2,856)</u>

Comparatives for movement in funds

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.23 £
Unrestricted Funds				
General fund	3,165	(3,270)	-	(105)
A Walk of Art Project	-	-	2,070	2,070
	<u>3,165</u>	<u>(3,270)</u>	<u>2,070</u>	<u>1,965</u>
Restricted Funds				
Words Project	10,331	(2,285)	-	8,046
A Walk of Art Project	2,070	-	(2,070)	-
	<u>12,401</u>	<u>(2,285)</u>	<u>(2,070)</u>	<u>8,046</u>
TOTAL FUNDS	<u>15,566</u>	<u>(5,555)</u>	<u>-</u>	<u>10,011</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,818	(7,088)	(3,270)
Restricted funds			
Words Project	-	(2,285)	(2,285)
TOTAL FUNDS	<u>3,818</u>	<u>(9,373)</u>	<u>(5,555)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	Transfers between funds £	At 30.4.24 £
Unrestricted funds				
General fund	3,165	(4,410)	-	(1,245)
A Walk of Art Project	-	-	2,070	2,070
Restricted funds				
Words Project	10,331	(2,285)	-	8,046
A Walk of Art Project	2,070	-	(2,070)	-
First Light Festival 2024	-	(1,716)	-	(1,716)
	<u>12,401</u>	<u>(4,001)</u>	<u>(2,070)</u>	<u>6,330</u>
TOTAL FUNDS	<u>15,566</u>	<u>(8,411)</u>	<u>-</u>	<u>7,155</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2024

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,918	(8,328)	(4,410)
Restricted funds			
First Light Festival 2024	5,367	(7,083)	(1,716)
Words Project	-	(2,285)	(2,285)
TOTAL FUNDS	<u>9,285</u>	<u>(17,696)</u>	<u>(8,411)</u>

Detailed Statement of Financial Activities
for the Year Ended 30 April 2024

	30.4.24 £	30.4.23 £
INCOMING RESOURCES		
Voluntary income		
Other trading activities	5,467	3,818
Total incoming resources	5,467	3,818
RESOURCES EXPENDED		
Costs of generating voluntary income		
Management and admin	180	2,820
Flipside festival costs	2,541	-
Transport and travel	-	1,040
Marketing materials	581	299
Artists & speakers fees	1,811	2,392
Hire of venue	472	-
	5,585	6,551
Support costs		
Management		
Insurance	392	392
Telephone	340	-
Postage and stationery	-	551
	732	943
Finance		
Merchant fees	474	-
Bank charges	105	145
	579	145
Information technology		
Repairs and renewals	187	-
Other 4		
Accountancy and legal fees	1,240	1,734
Total resources expended	8,323	9,373
Net expenditure	(2,856)	(5,555)

This page does not form part of the statutory financial statements

I report on the accounts for the year ended 30 April 2024, which are set out on pages five to eleven.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



Mr A Porter

Date: 13 February 2025

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for the Year Ended 30 April 2024

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