

Trustees Report & Audited Financial Statements

Greenfield Gospel Hall Trust
For the year ended 5 April 2022

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Legal and Administrative Information

Greenfield Gospel Hall Trust For the year ended 5 April 2022

Charity Name:

Greenfield Gospel Hall Trust

Registered Charity Number:

1160162

Trustees:

L C Huntley (Chair)

C A Leflaive

T G Smith

J Davies

A M Farr

Treasurer:

C A Leflaive

Principle Address:

47 Hortham Lane, Almondsbury, Bristol, Avon, United Kingdom, BS32 4JJ

Auditors:

Saffery Champness LLP
Midland House
2 Poole Road
Bournemouth
BH2 5QY

Accountant:

Oldfield Advisory LLP
Santis House
Curriers Close
Coventry
CV4 8AW

Bankers:

The Royal Bank of Scotland
13 Church Street
Barnsley
S70 2TB
CAF Bank
25 Kings Hill Ave
Kings Hill
West Malling
ME19 4JQ

Report of the Trustees

Greenfield Gospel Hall Trust For the year ended 5 April 2022

The trustees present their report along with the financial statements of the Charity for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 13 and comply with the Trust Deed and applicable law.

Structure, Governance and Management

Governing Document

The Charity is an unincorporated trust constituted by a Deed of Trust dated 13 May 2003, most recently amended by Deed of Variation dated 27 February 2014. The trust was registered with the Charity Commission for England and Wales on 27 January 2015 under Charity Registration Number: 1160162

Recruitment and appointment of new Trustees

The Trustees who have served during the year and since the year end are set out on page 3. None of the Trustees, nor any person connected with them, received any remuneration or expenses from the Charity in the year ended 5 April 2022.

The Trust operates four Gospel halls and Trustees are chosen from among the regular congregation of the halls. New Trustees are nominated by the existing Trustees or by the congregation and must be appointed by unanimous resolution of the congregation. They are selected according to their skills and experience and are expected to use both in furthering the objects of the Charity. Checks are made to ensure the Trustees' eligibility to act and incoming Trustees are made aware of their responsibilities by the existing Trustees, who ensure that new Trustees read the Trust Deed and relevant Charity Commission guidance.

Wider Network

The Trustees maintain informal links with Trustees of similar Trusts with a view to pooling experience considered useful in pursuing the objects of the Trust. The Trust also maintains particular links with the Siston Gospel Hall Trust, Ashgrove Gospel Hall Trust, Springfield Gospel Hall Trust and Frome Valley Gospel Hall Trust, all of which it shares members of its congregation.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity is exposed and confirm that they have established systems to manage and mitigate those risks.

Objectives and Activities

Objectives and Aims

The charitable purposes of the Charity are the advancement of the Christian religion for the public benefit, including by the carrying on of the service of God in accordance with the Old and New Testaments of the Holy Bible as followed by those Christians forming part of the world-wide fellowship known as the Plymouth Brethren Christian Church (the "Brethren") and any other charitable purposes connected with Brethren. The core doctrine of the Brethren and proper practices in furtherance of certain aspects of doctrine are summarised in two schedules to the Trust Deed.

Public Benefit

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance to charities on public benefit.

Details of public benefit activities carried out by Greenfield Gospel Hall Trust can be found below:

The Trust works closely with a separate charity, the Rapid Relief Team (RRT) providing volunteers who provide support to emergency services and the community. The trust would have liked to have carried out more public benefit activities during the year but was hindered by the Covid-19 pandemic.

- 6th May 2021 - The Trust provided volunteers to support the RRT at the Joint Services Rope Training Day held at Sandford Quarry near Churchill, North Somerset.

- 25th June 2021 - The Trust provided volunteers to support the RRT at St Peter's Hospice 'Tour de Bristol' cycling event.

- 4th December 2021 - Volunteers from the trust supported the RRT at an event held at the Children's Hospice South West.

Main activities and achievements

The Trust provides and maintains four Gospel halls where religious meetings are held by the local Brethren community. Details of the origins, teachings and way of life of the Brethren can be found on the website - www.plymouthbrethrenchristianchurch.org and in the schedules to the Trust Deed.

The trustees have also operated an Emergency Needs fund for the duration of the coronavirus pandemic and any resultant economic downturn. This is providing limited financial assistance by the way of grocery vouchers to households, who have experienced a recent and significant decrease in income due to the pandemic, such that it is likely to impact on the health and/or welfare of members of the household. The trust has appointed a Local Welfare Panel to manage the application process and to administer the vouchers to qualifying applicants.

During the year the Greenfield Gospel Hall Trust, donated the two rooms on Court Road and The Street to the Frome Valley Gospel Hall Trust (an affiliated trust) for nil consideration pursuant to the power contained in clause 2.2(o) of the Trust Deed and section 117(3)(c) of the Charities Act 2011. The donation was completed on 4th February 2022.

Plans for future periods

With the commencement of lockdown restrictions in the UK the trust ceased using the gospel halls it operates. During the financial year, restrictions were eased sufficiently to allow the congregation to use the gospel halls for the Lord's Supper (Communion). The use of the rooms was conducted in a manner which always complied with the government guidance, and the trust intends to continue using the rooms when it is safe to do so. The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

Meetings

Meetings held at the Gospel halls include the Lord's Supper (Communion), Gospel preachings, Bible readings and Bible addresses. There is a structured weekly schedule of meetings and, depending on the particular meeting, between 40 and 650 people normally attend these occasions.

The meetings are attended by the regular congregation and most are open to other properly disposed visitors. The notice board outside the Hall welcomes visitors and displays the times of Gospel preachings, along with a telephone number for those seeking further information or help. Gospel tracts, which are distributed by street preachers, also display this information.

Bibles and an extensive range of other Christian reading material are on display at the halls and visitors are free to help themselves.

Spreading the Gospel message and the life of a Christian

The Gospel halls are a base from which the regular congregation and others who attend the meetings are encouraged to spread the Christian Gospel, in word and deed.

Members of the congregation would usually participate in a programme of street preaching where Gospel tracts are provided free of charge by the Charity to such preachers to be handed out to interested members of the public. Due to the Covid-19 pandemic this has not been possible during the financial year, but the congregation aim to continue this once it is safe to do so.

In carrying out this work, the congregation considers itself to be living out its faith in practice, as particularly exemplified in the following extract from the schedule to the Trust Deed on living a Christian life:

- We seek and are encouraged to live exemplary lives in all our relationships with others in the wider community (including former Brethren), in accordance with the teachings of Holy Scripture (1 Tim 2:2).
- We regularly go out from our homes to preach on the streets, to distribute Christian literature and engage with the wider community (including former Brethren) in order to present eternal salvation, available to all men by faith in Jesus Christ. (2 Tim 4:2).
- We seek as members of the public to lead Christian lives as husbands and wives, parents, children, employers, employees and neighbours. (Col 3:22-25, Col 4:1).
- The preservation and protection of the family unit is fundamental and children are prized as a blessing from God. (Psalm 127:3-5). The elderly are valued members of the community, for whom both their family and the wider community are expected to care.
- Holy Scripture commands us to be good neighbours to others, and deal with all other people (including former Brethren) openly, honestly and fairly and consistent with these principles, we should give our time, talents and money to assist those in need in the wider community, in so far as reasonable given our abilities and our available resources. (Matt 7:12, Matt 22:39, Eph 4:28).

Funding

Funding is sought through gifts from the congregation and Gift Aid is claimed on eligible donations. Funding is sometimes received from other charitable trusts with complementary objectives.

Financial Review

In the year ended 5 April 2022 the Trust had a deficit of incoming resources over resources expended. This was mostly due to non-monetary items such as depreciation and the donations of rooms to affiliated trusts.

Total voluntary income received this year was £102,102 compared to £157,113 in the previous year.

All funds held were unrestricted funds.

During the year, loan repayments of £60,000 were made to private individuals. A balance of £10,000 outstanding on a loan was also reclassified as a gift during the financial year.

Reserves Policy

The Trustees have agreed that the Trust should aim to develop and maintain unrestricted reserves at a minimum level which equates to 6 months' operating costs. This would enable the Trust to continue its activities in the event of a sudden loss of funding. However, the members of the congregation have always recognised their responsibility to fund the running costs of the places of worship where they regularly attend. Therefore the Trustees do not ever expect a shortfall in funding to be other than temporary. Free reserves accumulated in excess of the minimum can be used at the discretion of the Trustees for the strategic development of the Trust. The Trustees will review the minimum level of reserves every three months.

Free Reserves at the year end were £66,427 (2021: £nil)

Statement of Trustees Responsibilities

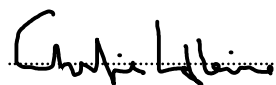
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

On Behalf of the board:



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Mr C Leflaive (Trustee)

01/03/2023

.....

Date

Auditors' Report

Greenfield Gospel Hall Trust For the year ended 5 April 2022

Opinion

We have audited the financial statements of Greenfield Gospel Hall Trust for the year ended 5 April 2022 which comprise Statement of Financial Activities, Statement of Financial Position and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under the Charities Act 2011 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud are detailed below.

Identifying and assessing risks related to irregularities:

We assessed the susceptibility of the charity's financial statements to material misstatement and how fraud might occur, including through discussions with the trustees, discussions within our audit team planning meeting, updating our record of internal controls and ensuring these controls operated as intended. We evaluated possible incentives and opportunities for fraudulent manipulation of the financial statements. We identified laws and regulations that are of significance in the context of the charity by discussions with trustees and updating our understanding of the sector in which the charity operates.

Laws and regulations of direct significance in the context of the charity include the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and guidance issued by the Charity Commission for England and Wales.

Audit response to risks identified:

We considered the extent of compliance with these laws and regulations as part of our audit procedures on the related financial statement items including a review of financial statement disclosures. We reviewed the charity's records of breaches of laws and

regulations, minutes of meetings and correspondence with relevant authorities to identify potential material misstatements arising. We discussed the charity's policies and procedures for compliance with laws and regulations with members of management responsible for compliance.

During the planning meeting with the audit team, the engagement partner drew attention to the key areas which might involve non-compliance with laws and regulations or fraud. We enquired of management whether they were aware of any instances of non-compliance with laws and regulations or knowledge of any actual, suspected or alleged fraud. We addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and identifying any significant transactions that were unusual or outside the normal course of business. We assessed whether judgements made in making accounting estimates gave rise to a possible indication of management bias. At the completion stage of the audit, the engagement partner's review included ensuring that the team had approached their work with appropriate professional scepticism and thus the capacity to identify non-compliance with laws and regulations and fraud.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for our audit work, for this report, or for the opinions we have formed.



2 March 2023

.....
Nicholas Fernyhough (Senior Statutory Auditor) for an on behalf of Saffery Champness LLP

Chartered Accountants
Midland Road
2 Poole Road
Bournemouth
BH2 5QY
Statutory Auditors

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of Financial Activities

Greenfield Gospel Hall Trust For the year ended 5 April 2022

	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
Income and endowments:					
Donations and Legacies:					
Contributions from the Congregation	68,527	-	-	68,527	38,720
Gift Aid Donations	10,180	-	-	10,180	14,800
Income Tax refunds	2,545	-	-	2,545	3,623
Other Donations	10,500	-	-	10,500	50,770
Congregation Support	-	10,350	-	10,350	49,200
Other Income					
Profit on Sale of Assets	157,594	-	-	157,594	-
Insurance Claims	13,202	-	-	13,202	-
Rent Received	14,900	-	-	14,900	8,145
Total Other Income	185,696	-	-	185,696	8,145
Investments					
Interest Received	2	-	-	2	3
Total Income and endowments:	277,449	10,350	-	287,799	165,261
Expenditure:					
Running Meeting Rooms (note 9)	214,366	-	-	214,366	171,826
Congregation Support (note 9)	-	11,625	-	11,625	42,525
Cost of donated services (note 4)	625	-	-	625	4,457
Grants to affiliated trusts (note 5)	350,000	-	-	350,000	-
Property Donations	1,282,900	-	-	1,282,900	-
Total Expenditure:	1,847,891	11,625	-	1,859,516	218,808
Net Income/(Expenditure)	(1,570,441)	(1,275)	-	(1,571,716)	(53,547)
Net Movement In Funds	(1,570,441)	(1,275)	-	(1,571,716)	(53,547)
	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022	TOTAL FUNDS 2021
Reconciliation of funds (note 11)					
Total Funds brought forward	6,080,664	6,675	-	6,087,339	6,140,886
Net movement in funds	(1,570,441)	(1,275)	-	(1,571,716)	(53,547)
Total Funds carried forward	4,510,223	5,400	-	4,515,623	6,087,339

The notes on page 11 - 18 form part of these financial statements.

Balance Sheet

Greenfield Gospel Hall Trust

As at 5 April 2022

	2022	2021
Fixed Assets		
Tangible assets (note 6)	4,448,196	6,198,138
Investments	1,000	1,000
Total Fixed Assets	4,449,196	6,199,138
Current assets		
Amounts owed by group undertakings	2,196	-
Prepayments and accrued income	4,698	6,870
Cash at bank and in hand	82,967	31,588
Total Current assets	89,862	38,458
Creditors: amounts falling due within one year		
Loans	-	70,000
Accruals and deferred income	23,435	9,453
Amounts owed to group undertakings	-	70,804
Total Creditors: amounts falling due within one year	23,435	150,256
Net current assets/(liabilities)	66,427	(111,798)
Total assets less current liabilities	4,515,623	6,087,339
Net Assets	4,515,623	6,087,339
Funds (note 10)		
Unrestricted funds	4,515,623	6,087,339
Total Funds	4,515,623	6,087,339

The unaudited financial statements were approved and authorised for issue by the Trustees of Greenfield Gospel Hall Trust on 01/03/2023 and were signed on its behalf by:



Mr C Leflaive (Trustee)

The notes on pages 11 - 18 form part of these financial statements.

Notes forming part of the Financial Statements

Greenfield Gospel Hall Trust For the year ended 5 April 2022

1. ACCOUNTING POLICIES

1.1 Basis of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and incorporating update bulletins 1 and 2, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income

Donations are recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year. Gift aid is added to the value of the donation to which it relates.

Donated services are recognised as income and expenditure in the financial statements when organisations or individuals offer their services and support pro bono. The value of these donated services to Greenfield Gospel Hall Trust is considered to be equal to market value which would be paid were the service formally procured. This includes services paid for by other trusts.

Investment income is accounted for on a receivable basis.

1.3 Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects.

1.4 Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets (costing more than £100) are stated at cost less depreciation. Freehold land is not depreciated. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Freehold buildings	2% straight line
Plant and Machinery	20% straight line
Fixtures and Fittings	20% straight line

1.6 Taxation

The Trust is a registered charity and is not liable to United Kingdom income or corporation tax on charitable activities, provided income falls within the charitable exemptions and is spent on charitable purposes.

1.7 Funds

The general unrestricted fund is free for the Trustees to use for any purposes in furtherance of the trust's charitable objects.

Restricted funds arise from donations to the trust, which are made for a specific purpose. Restricted funds can only be used for the purpose for which funds were given.

1.8 Preparation of consolidated financial statements

The Charity does not have a trading subsidiary.

1.9 Going Concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.10 Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

The trustees do not consider that the Covid-19 pandemic will have any effect on the ability of the trust to continue as a going concern.

2. TRUSTEES' REMUNERATION AND EXPENSES

No Trustees received any remuneration or other benefits from an employment with the charity and no Trustees were reimbursed for expenses (2021: none)

3. WAGES AND SALARIES

There are no employees (2021: none)

4. Donated Services

	2022	2021
Donated Services		
Donated To:		
Donated Services to Ashgrove Gospel Hall Trust	98	255
Donated Services to Frome Valley Gospel Hall Trust	383	1,447
Donated Services to Siston Gospel Hall Trust	76	1,318
Donated Services to Springfield Gospel Hall Trust	67	1,437
Total Donated Services:	625	4,457

5. Grants

	2022	2021
Grants:		
Grants to:		
Grants to Frome Valley Gospel Hall Trust	350,000	-
Total Grants:	350,000	-

6. Tangible Fixed Assets

Cost	California Road Room	13 Hortham Lane	47 Hortham Lane	Court Road	Wotton Road
At 5th April 2021	400,000	507,873	3,513,278	993,625	420,380
Additions	-	-	5,310	-	3,682
Disposals	(400,000)	-	-	(993,625)	-
At 5 April 2022	-	507,873	3,518,588	-	424,062
Depreciation					
At 5th April 2021	48,000	60,943	421,550	39,745	8,408
Current Year Depreciation	4,318	10,157	70,367	16,606	8,473
Eliminated on disposals	(52,318)	-	-	(56,351)	-
At 5 April 2022	-	71,101	491,916	-	16,881
Net Book Value					
At 5 April 2022	-	436,772	3,026,672	-	407,181
At 5 April 2021	352,000	446,930	3,091,728	953,880	411,972

Cost	Kilgobbin House	The Street	Plant & Machinery	Fixtures & Fittings	Totals
At 5th April 2021	648,916	345,626	29,826	1,580	6,861,104
Additions	-	-	-	-	8,992
Disposals	-	(345,626)	-	-	(1,739,251)
At 5 April 2022	648,916	-	29,826	1,580	5,130,845
Depreciation					
At 5th April 2021	59,228	-	24,144	948	662,965
Current Year Depreciation	12,978	-	5,138	316	128,353
Eliminated on disposals	-	-	-	-	(108,669)
At 5 April 2022	72,206	-	29,282	1,264	682,650
Net Book Value					

At 5 April 2022	576,710	-	544	316	4,448,196
At 5 April 2021	589,688	345,626	5,682	632	6,198,139

Land registry titles of the above property held are GR249471, AV151226, GR341802, AV223399, GR377538, GR375180.

7. Fixed Asset Investments

	2022	2021
Market Value - shares in group undertakings		
Investment in subsidiary	1,000	1,000

Subsidiary Undertakings

The following were subsidiary undertakings of the company:

Name:	Holding
Freshwater Design and Build Company Limited	100%

The aggregate of the share capital and reserves as at 5th April 2022 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Share capital and reserves(£)	Profit/(Loss)(£)
Freshwater Design and Build Company Limited	1,000	-

8. TRANSACTIONS WITH RELATED PARTIES

A balance of £2,196 is due from Freshwater Design and Build Limited at the year end, this amount is included in debtors.

During the financial year, aggregated donations of £1,225 (2021: £40,750) were received from Trustees

9. VOLUNTEERS

Greenfield Gospel Hall Trust relies entirely on volunteers to carry out the management, administration and general maintenance work. The Trust has no paid staff or paid Trustees.

Resources Expended

Greenfield Gospel Hall Trust For the year ended 5 April 2022

9. Resources Expended

	MEETING ROOMS	OTHER CHARITABLE ACTIVITIES	TOTAL COSTS 2022	TOTAL COSTS 2021
Direct Costs				
Premises costs - repairs and maintenance	26,656	-	26,656	8,151
Premises costs - heat, light and power	36,851	-	36,851	9,785
Premises costs - rent and rates	-	-	-	2,426
Telephone	1,905	-	1,905	1,649
Legal and professional	11,728	-	11,728	5,010
Bank charges	96	-	96	69
Congregation Support	-	11,625	11,625	42,525
Public outreach expenses	-	260	260	-
Depreciation	128,352	-	128,352	135,012
Insurance	3,361	-	3,361	3,085
Interest	350	-	350	1,670
Other Expenses	(1,272)	-	(1,272)	3,889
Governance	6,080	-	6,080	1,080
Total Direct Costs	214,106	11,885	225,991	214,351

Governance costs include £0 (prior year: £180) in respect of independent examiners fees, and £5,000 (2021: £0) in respect of audit fees.

Analysis of Net Assets - Current year

Greenfield Gospel Hall Trust For the year ended 5 April 2022

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

10.1 Current Year

	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022
Funds				
Tangible Fixed Assets	4,448,196	-	-	4,448,196
Current Assets	275,265	5,400	-	280,665
Current Liabilities	(213,238)	-	-	(213,238)
Total Funds	4,510,223	5,400	-	4,515,623

Analysis of Net Assets - Prior Year

Greenfield Gospel Hall Trust For the year ended 5 April 2022

10.2 Prior Year

	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2021
Funds				
Tangible Fixed Assets	6,198,138	-	-	6,198,138
Current Assets	223,883	7,575	-	231,458
Current Liabilities	(281,356)	(900)	-	(282,256)
Non Current Liabilities	(60,000)	-	-	(60,000)
Total Funds	6,080,664	6,675	-	6,087,339

Movement in Funds - Current Year

Greenfield Gospel Hall Trust For the year ended 5 April 2022

11. Movement in Funds

11.1 Movement in funds - current year

	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2022
Movement in Funds				
Total funds brought forward	6,080,664	6,675	-	6,087,339
Incoming resources	119,856	10,350	-	130,206
Resources expended	(407,397)	(11,625)	-	(419,022)
Total funds carried forward	5,793,123	5,400	-	5,798,523

Movement in Funds - Prior Year

Greenfield Gospel Hall Trust For the year ended 5 April 2022

11. Movement in Funds

11.2 Movement in funds - Prior year

	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2021
Movement in Funds				
Total funds brought forward	6,140,886	-	-	6,140,886
Incoming resources	116,061	49,200	-	165,261
Resources expended	(176,283)	(42,525)	-	(218,808)
Total funds carried forward	6,080,664	6,675	-	6,087,339

Comparative Statement of Financial Activities

Greenfield Gospel Hall Trust For the year ended 5 April 2022

	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2021
Income and endowments:				
Donations and Legacies:				
Contributions from the Congregation	38,720	-	-	38,720
Gift Aid Donations	14,800	-	-	14,800
Income Tax refunds	3,623	-	-	3,623
Other Donations	50,770	-	-	50,770
Congregation Support	-	49,200	-	49,200
Other Income				
Rent Received	8,145	-	-	8,145
Total Other Income	8,145	-	-	8,145
Investments				
Interest Received	3	-	-	3
Total Income and endowments:	116,061	49,200	-	165,261
Expenditure:				
Running Meeting Rooms (note 9)	171,826	-	-	171,826
Congregation Support (note 9)	-	42,525	-	42,525
Cost of donated services (note 4)	4,457	-	-	4,457
Total Expenditure:	176,283	42,525	-	218,808
Net Income/(Expenditure)	(60,222)	6,675	-	(53,547)
Net Movement In Funds	(60,222)	6,675	-	(53,547)
	UNRESTRICTED FUNDS	DESIGNATED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2021
Reconciliation of funds (note 11)				
Total Funds brought forward	6,140,886	-	-	6,140,886
Net movement in funds	(60,222)	6,675	-	(53,547)
Total Funds carried forward	6,080,664	6,675	-	6,087,339