



Transforming lives Transforming Communities

Chief Executive Table

Our mission is the prevention of homelessness and the provision of Housing Management services. It was set up to provide homes to vulnerable homeless individuals, young people, ex-offenders, and families by giving them advice and support to resettle them back into the community.

We have been working in partnership with Southwark council for years, and there haven't been any single case or issues with the residents housed. This is a good testament to our amiable staff and volunteers. I cannot thank you all enough. To date (BoTH has housed more vulnerable homeless people by giving them hand-holding Intensive Housing management support to manage and sustain their tenancy, this provides platform for responsibility and self-awareness.

This is one of the biggest contributory factors to the success of preventing future homelessness, re-offending, and alleviating poverty within the community. What we do has increased opportunities for vulnerable clients to take positive action to progress in life, improve their confidence, and engage in positive lifestyle activities needed for intensive counselling and mentoring support.

Many of our residents have moved on to live independently after their tenancy ends with us, and some have furthered their education and secured job opportunities.

Our trustees play a vital role in making sure that Back On Track Housing achieves its core purpose. They oversee the overall management and administration of the charity. They also ensure that Back On Track Housing has a clear strategy and that our work and goals are in line with our vision. Just as importantly, they support and challenge the executive team to enable Back On Track Housing to grow and thrive and achieve our mission.

Thank you for your willingness to bring energy, enthusiasm, and commitment to your role.

As part of our success story, Southwark council has approved giving us a fund called Incentive payment fund to cater for the Chief Executive's salary to help continue in his role capacity to implement operational strategies and policies, and monitor and evaluate our full implementation towards our mission in alleviate homelessness within our communities and enhancing lives of vulnerable person's.

We are now working towards securing properties owns by BoTH as a property owners this will usher us into a new level of achievement in a very near future while increases in managing more of Housing association properties within UK would be beneficiary. This next step is necessary for our growth; we are inundated with numerous referrals from council's and self-referrals.

Our coming years are full of excitement and gives me the opportunity to work harder with you all to fulfilled our purpose within this commission.

Thank you and God bless.

Yours sincerely

Chief executive



Transforming Life's Transforming Communities

Back on Track Housing

Charity Number:

1160154

Report of the Trustees and Accounts Reviewed and
Confirmed by an Independent Accountant
Period of accounts

Start date: 02nd January 2024

End date: 01st January 2025

Michelle Ballantyne
Financial Consultant

Mobile: +44 (0)795 7286825

Email: mbalfeb@aol.com





	Unrestricted	Restricted	2024	2024
Note	Funds	Funds	Total funds	Total funds
	£	£	£	£
Incoming Resources				
Gifts, donations & Incoming resources			-	
Other trading activities	206,681	60,000	266,681	184,842
			-	
			-	
Total Incoming Resources	206,681	60,000	266,681	184,842
Resources Expended				
Resources expended to charitable activities	144,817		144,817	152,312
Resources expended to other charitable activities	68,599	17,200	85,799	70,363
Management and governance costs				
Total Payments	213,416	17,200	230,616	222,675
Net of receipts /(payments)	(6,735)	42,800	36,065	(37,833)
			-	
Net movement in funds	(6,735)	42,800	36,065	(37,833)
Cash funds last year end	17,439		17,439	55,271
Cash funds this year end	10,705	42,800	53,505	17,439

BACK ON TRACK HOUSING

STATEMENT OF FINANCIAL POSITION

AS AT 1ST January 2025



	Note	2025 £	2024 £
Non-Current Assets			
Tangible Fixed Asset			
Current Assets			
Cash and cash equivalents		53,505	25,790
Total Assets		53,505	25,790
Current Liabilities:			
Creditors: amounts falling due within one year		-	8,351
Net current assets / (liabilities)		53,505	17,439
Total net assets / (liabilities)		53,505	17,439
Funds			
Restricted funds		42,800	-
Unrestricted funds:		10,705	17,439
Total funds		53,505	17,439

Name David Ogunwole
Trustee

Name Michelle Ballantyne
Financial Consultant

Charity No. 1160154



1 Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards. The Trustees have adopted the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) applicable accounting standards, the Charities Act 2011 and the Charity (Accounts and

The charitable company meets the definition of a public benefit entity under FRS 102.

2 Income and Expenditure

Income and Expenditure is accounted for on a cash basis

3 Tangible fixed assets depreciation policy

Fixed assets comprise equipment costing more than £500 or have a useful life of more than a year. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life on the following basis:

Freehold buildings	- 2% on cost or revalued amounts
Computer equipment	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

4 Unrestricted Income Funds

are incoming resources for the objects of the charity without further specified purpose and are available as general funds

5 Restricted Income funds

are subject to restriction on their expenditure imposed by their donors

6 Donations, Legacies and Similar Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Other Income	206,681		206,681
Grants		60,000	60,000
Sundry Donations			0
	<u>206,681</u>	<u>60,000</u>	<u>266,681</u>



7 Charitable Activities Cost

	Direct Costs	Support Costs	Total
	£	£	£
Resource expended to charitable activities	144,817	-	144,817
Resources expended to other charitable activities		68,599	68,599
Total income from charitable activities	144,817	68,599	213,416

8 Support Costs

	2025	2024
	Total	Total
	£	£
Support Costs	68,599	70,363
	-	-
	-	-
	<u>68,599</u>	<u>70,363</u>

9 Governance Costs

	2025	2024
	Total	Total
	£	£
Accountancy	275	250
Legal and professional fees	-	-
	<u>250</u>	<u>250</u>

10. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1st January 2025.

11. STAFF COSTS

	2025	2024
	66,916	51,490
Salaries and Wages	<u>66,916</u>	<u>51,490</u>

12. Cash at Bank

	2025	2024
	£	£
Cash at Bank	<u>53,505</u>	<u>25,790</u>



13	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds	£	£	£
General	266,681	230,616	36,065
Restricted funds			
Restricted funds			
TOTAL FUNDS	266,681	230,616	36,065

14. RELATED PARTY DISCLOSURES

No payment was made to the Trustees or any other persons connected with them during this financial year in their capacity as Trustees

15 No material transaction took place between the charity and a Trustee or any person connected with them



Transforming Life's Transforming Communities

Back on Track Housing

Charity Number:

1160154

Report of the Trustees and Accounts Reviewed and
Confirmed by an Independent Accountant
Period of accounts

Start date: 02nd January 2024

End date: 01st January 2025

Michelle Ballantyne
Financial Consultant

Mobile: +44 (0)795 7286825

Email: mbalfeb@aol.com





	Unrestricted	Restricted	2024	2024
Note	Funds	Funds	Total funds	Total funds
	£	£	£	£
Incoming Resources				
Gifts, donations & Incoming resources			-	
Other trading activities	206,681	60,000	266,681	184,842
			-	
			-	
Total Incoming Resources	206,681	60,000	266,681	184,842
Resources Expended				
Resources expended to charitable activities	144,817		144,817	152,312
Resources expended to other charitable activities	68,599	17,200	85,799	70,363
Management and governance costs				
Total Payments	213,416	17,200	230,616	222,675
Net of receipts /(payments)	(6,735)	42,800	36,065	(37,833)
			-	
Net movement in funds	(6,735)	42,800	36,065	(37,833)
Cash funds last year end	17,439		17,439	55,271
Cash funds this year end	10,705	42,800	53,505	17,439

BACK ON TRACK HOUSING

STATEMENT OF FINANCIAL POSITION

AS AT 1ST January 2025



	Note	2025 £	2024 £
Non-Current Assets			
Tangible Fixed Asset			
Current Assets			
Cash and cash equivalents		53,505	25,790
Total Assets		53,505	25,790
Current Liabilities:			
Creditors: amounts falling due within one year		-	8,351
Net current assets / (liabilities)		53,505	17,439
Total net assets / (liabilities)		53,505	17,439
Funds			
Restricted funds		42,800	-
Unrestricted funds:		10,705	17,439
Total funds		53,505	17,439

Name David Ogunwole
Trustee

Name Michelle Ballantyne
Financial Consultant

Charity No. 1160154



1 Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards. The Trustees have adopted the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) applicable accounting standards, the Charities Act 2011 and the Charity (Accounts and

The charitable company meets the definition of a public benefit entity under FRS 102.

2 Income and Expenditure

Income and Expenditure is accounted for on a cash basis

3 Tangible fixed assets depreciation policy

Fixed assets comprise equipment costing more than £500 or have a useful life of more than a year. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life on the following basis:

Freehold buildings	- 2% on cost or revalued amounts
Computer equipment	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

4 Unrestricted Income Funds

are incoming resources for the objects of the charity without further specified purpose and are available as general funds

5 Restricted Income funds

are subject to restriction on their expenditure imposed by their donors

6 Donations, Legacies and Similar Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Other Income	206,681		206,681
Grants		60,000	60,000
Sundry Donations			0
	<u>206,681</u>	<u>60,000</u>	<u>266,681</u>



7 Charitable Activities Cost

	Direct Costs	Support Costs	Total
	£	£	£
Resource expended to charitable activities	144,817	-	144,817
Resources expended to other charitable activities		68,599	68,599
Total income from charitable activities	144,817	68,599	213,416

8 Support Costs

	2025	2024
	Total	Total
	£	£
Support Costs	68,599	70,363
	-	-
	-	-
	<u>68,599</u>	<u>70,363</u>

9 Governance Costs

	2025	2024
	Total	Total
	£	£
Accountancy	275	250
Legal and professional fees	-	-
	<u>250</u>	<u>250</u>

10. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1st January 2025.

11. STAFF COSTS

	2025	2024
	66,916	51,490
Salaries and Wages	<u>66,916</u>	<u>51,490</u>

12. Cash at Bank

	2025	2024
	£	£
Cash at Bank	<u>53,505</u>	<u>25,790</u>



13	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds	£	£	£
General	266,681	230,616	36,065
Restricted funds			
Restricted funds			
TOTAL FUNDS	266,681	230,616	36,065

14. RELATED PARTY DISCLOSURES

No payment was made to the Trustees or any other persons connected with them during this financial year in their capacity as Trustees

15 No material transaction took place between the charity and a Trustee or any person connected with them