

Director Statement

The year has been a challenging one for our residents and communities. And as the cost-of-living crisis continues, our community investment activities are more important than ever. Reflecting on the year, it's clear to me that every day we're turning our purpose of helping people transforming into action and continuing to make a positive difference to many of lives.

We've made significant progress towards meeting our goals - to make our residents and communities healthier, transforming and happier.

We helped 10 people into work and 4 apprenticeships. 4 of our residents are now living in a private rented independent living accommodation.

Our purpose is to help people lives transform. We want to make a positive impact in communities and help our residents and customers become healthier, wealthier and happier.

We do this by working with residents and partners to combine our skills and experience, so we can offer the widest possible range of services, support and opportunities.

As one of the UK's not-for-profit housing providers with a history of prevention of homelessness, our charity plays a central role in how we invest in our communities. We will continue to helps putting people and their needs at the centre of everything we do.

This year has been an important one for Back On Track Housing, We lost a year of revenue due to some of our residents experienced mental health breakdown illness and causes major damaged to some the properties we managed on behalf of Clarion.

We're becoming a more locally focused organisation, but our aim remains the same - to stay strongly connected to our residents and customers and keep them at the front and centre of everything we do.

Working in partnership: We partner with local authorities, the voluntary sector and other local stakeholders to bring more services to our communities. Our local approach is supported by our presence, connections and knowledge, maximising the impact of our local plans.

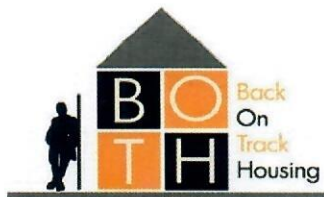
Our relationships: We continue to have strong relationships with a wide range of stakeholders and are trusted to deliver our promises. This helps us increase our impact, ensuring that our resources go further, so we can create more sustainable solutions.

I would like to thank my colleagues and partners for the work they're doing to support our residents and communities. Looking ahead as an organisation, we have a new community strategy that continues to focus on what our residents and customers want and need. But our aim will always be the same to deliver the greatest possible value for our communities so that people can flourish.

Thank you.



David Ogunwole: Chairs



Back on Track Housing

Charity Number:
1160154

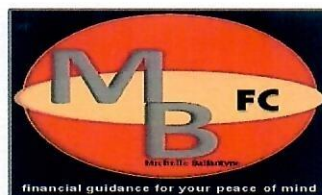
**Report of the Trustees and Accounts Reviewed and
Confirmed by an Independent Accountant
Period of accounts**

Start date: 02nd January 2023

End date: 01st January 2024

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BACK ON TRACK HOUSING

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE PERIOD ENDED 1st January

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total funds £	2023 Total funds £
Incoming Resources					
Gifts,donations & Incoming resources				-	
Other trading activities		184,842		184,842	208,303
				-	
				-	
Total Incoming Resources		<u>184,842</u>	<u>-</u>	<u>184,842</u>	<u>208,303</u>
Resources Expended					
Resources expended to charitable activities		152,312		152,312	139,654
Resources expended to other charitable activities		70,363		70,363	71,810
Management and governance costs					
Total Payments		<u>222,675</u>	<u>-</u>	<u>222,675</u>	<u>211,464</u>
Net of receipts /(payments)		(37,833)	-	(37,833)	(3,161)
				-	-
Net movement in funds		<u>(37,833)</u>	<u>-</u>	<u>(37,833)</u>	<u>(3,161)</u>
Cash funds last year end		<u>55,271</u>		<u>55,271</u>	<u>58,432</u>
Cash funds this year end		<u>17,439</u>	<u>-</u>	<u>17,439</u>	<u>55,271</u>

BACK ON TRACK HOUSING

STATEMENT OF FINANCIAL POSITION

AS AT 1ST January 2024

	Note	2024 £	£	2023 £	£
Non-Current Assets					
Tangible Fixed Asset					
Current Assets					
Cash and cash equivalents		25,790		55,271	
Total Assets		25,790		55,271	
Current Liabilities:					
Creditors: amounts falling due within one year		8,351			
Net current assets / (liabilities)			17,439		55,271
Total net assets / (liabilities)			17,439		55,271
Funds					
Restricted funds			-		-
Unrestricted funds:			17,439		55,271
Total funds			17,439		55,271

BACK ON TRACK HOUSING

STATEMENT OF FINANCIAL POSITION

AS AT 1ST January 2024



David Ogunwale
Charity No. 1160154



Name Michelle Ballantyne
Financial Consultant

BACK ON TRACK HOUSING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2024

1 Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of investments and in accordance with applicable Accounting Standards. The Trustees have adopted the recommendations contained within the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) applicable accounting standards, the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2005.

The charitable company meets the definition of a public benefit entity under FRS 102.

2 Income and Expenditure

Income and Expenditure is accounted for on a cash basis

3 Tangible fixed assets depreciation policy

Fixed assets comprise equipment costing more than £500 or have a useful life of more than a year. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life on the following basis:

Freehold buildings	- 2% on cost or revalued amounts
Computer equipment	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

4 Unrestricted Income Funds

are incoming resources for the objects of the charity without further specified purpose and are available as general funds

5 Restricted Income funds

are subject to restriction on their expenditure imposed by their donors

6 Donations, Legacies and Similar Incoming Resources

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Other Income	184,842		184,842
Sundry Donations			
	184,842		184,842

BACK ON TRACK HOUSING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2024

7 Charitable Activities Cost

	Direct Costs	Support Costs	Total
	£	£	£
Resource expended to charitable activities	152,312	-	152,312
Resources expended to other charitable activities		70,363	70,363
Total income from charitable activities	152,312	70,363	222,675

8 Support Costs

	2024	2023
	Total	Total
	£	£
Support Costs	70,363	71,810
	-	-
	-	-
	<u>70,363</u>	<u>71,810</u>

9 Governance Costs

	2024	2023
	Total	Total
	£	£
Accountancy	250	250
Legal and professional fees	-	-
	<u>250</u>	<u>250</u>

BACK ON TRACK HOUSING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2024

10. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 1st January 2020.

11. STAFF COSTS

	2024	2023
	51,490	51,877
Salaries and Wages	<u>51,490</u>	<u>51,877</u>

12. Cash at Bank

	2024	2023
	£	£
Cash at Bank	<u>25,790</u>	<u>55,271</u>

BACK ON TRACK HOUSING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 1ST JANUARY 2024

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	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General	£ 184842	£ 222,675	- 37,833
Restricted funds			
Restricted funds			
TOTAL FUNDS	184,842	222,675	- 37,833

RELATED PARTY DISCLOSURES

No payment was made to the Trustees or any other persons connected with them during this financial year in their capacity as Trustees

15 No material transaction took place between the charity and a Trustee or any person connected with them